

US BREAKEVENS AND USGGT : KEEP A CLOSE EYE ON THESE, NEXT WEEK SHOULD CONFIRM THE VERY STRONG MONTHLY RSI'S.

USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. POST YESTERDAYS PRICE ACTION WE ARE ABOUT TO EMBARK ON A MAJOR REVERSAL.

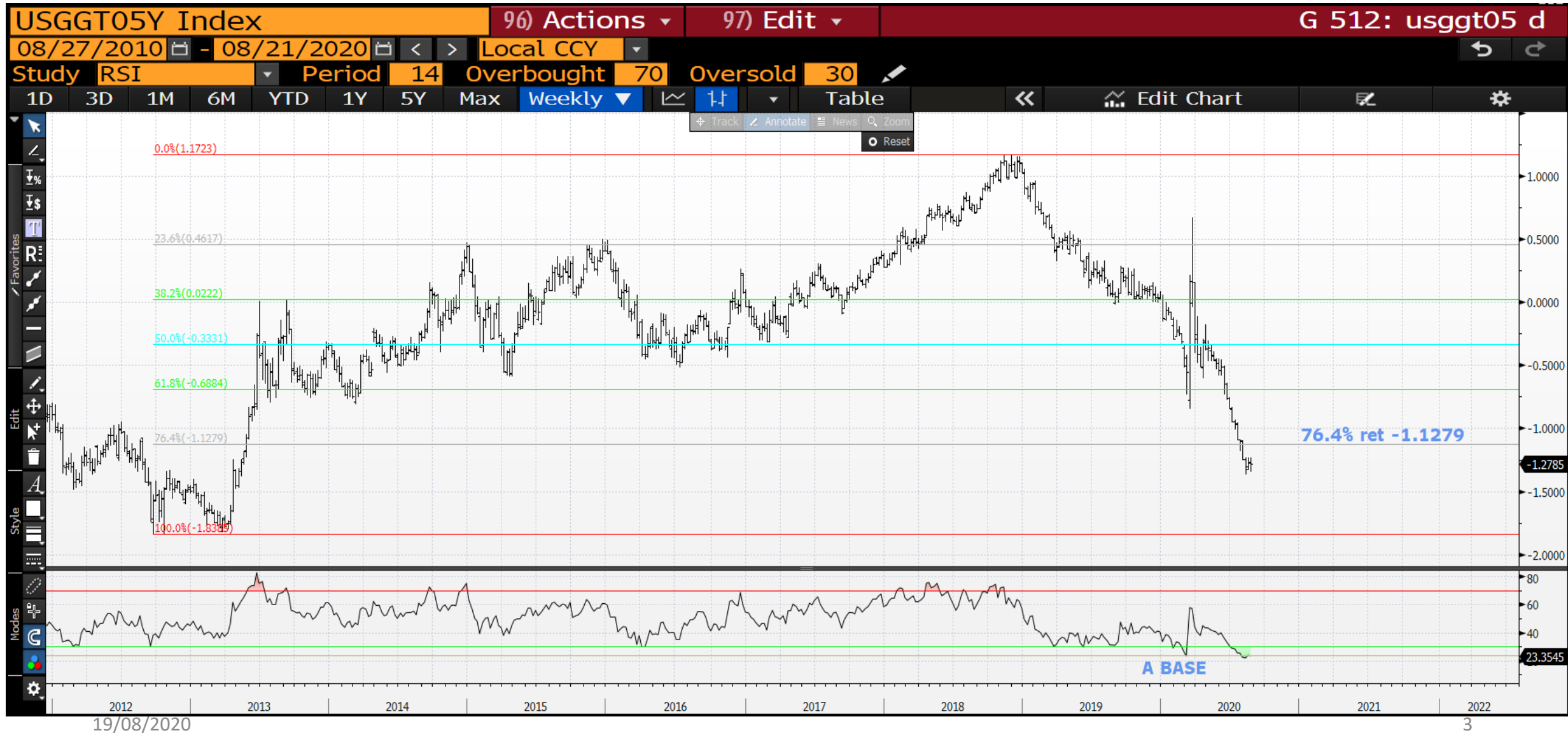
****** A ONCE IN A LIFETIME SITUATION REGARDING USGGT10Y!******

BREAKEVENS TOPPED YESTERDAY AND THERE IS NOW ONE WAY TRAFFIC LOWER GIVEN THEIR RSI DISLOCATIONS.

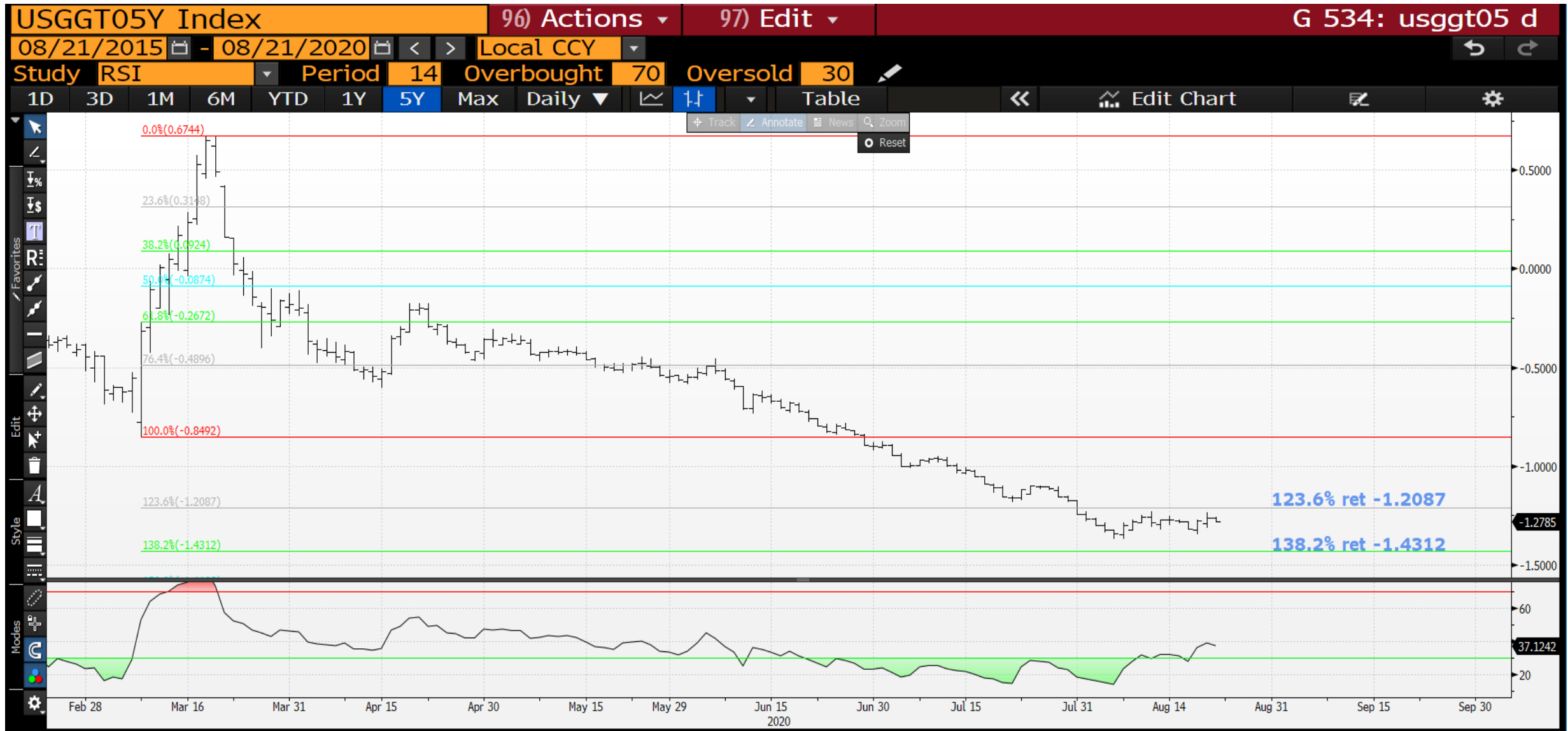
USGGT05Y and 5yr yield monthly : As the RSI shows we have a MAJOR historical dislocation similar to 2008! We do have a tentative base ideally confirmed by a move above last months close -1.2443.



USGGT05Y and weekly : This RSI is a nice compliment to the previous chart, we appear to of based yesterday. Ideally we breach the 76.4% ret -1.1279 for FULL confirmation.



USGGT05Y daily : We have traded sideways for the last few days and a breach of the 123.6% ret -1.2087 will be a massive help, fingers crossed that happens next week.



USGGT10 and 10yr yield monthly : This RSI has NEVER been so dislocated thus ultimately we are only going to head higher, especially if we breach the 0.0% ret -0.9494. Above the previous low will be the BEST indication of a RALLY.



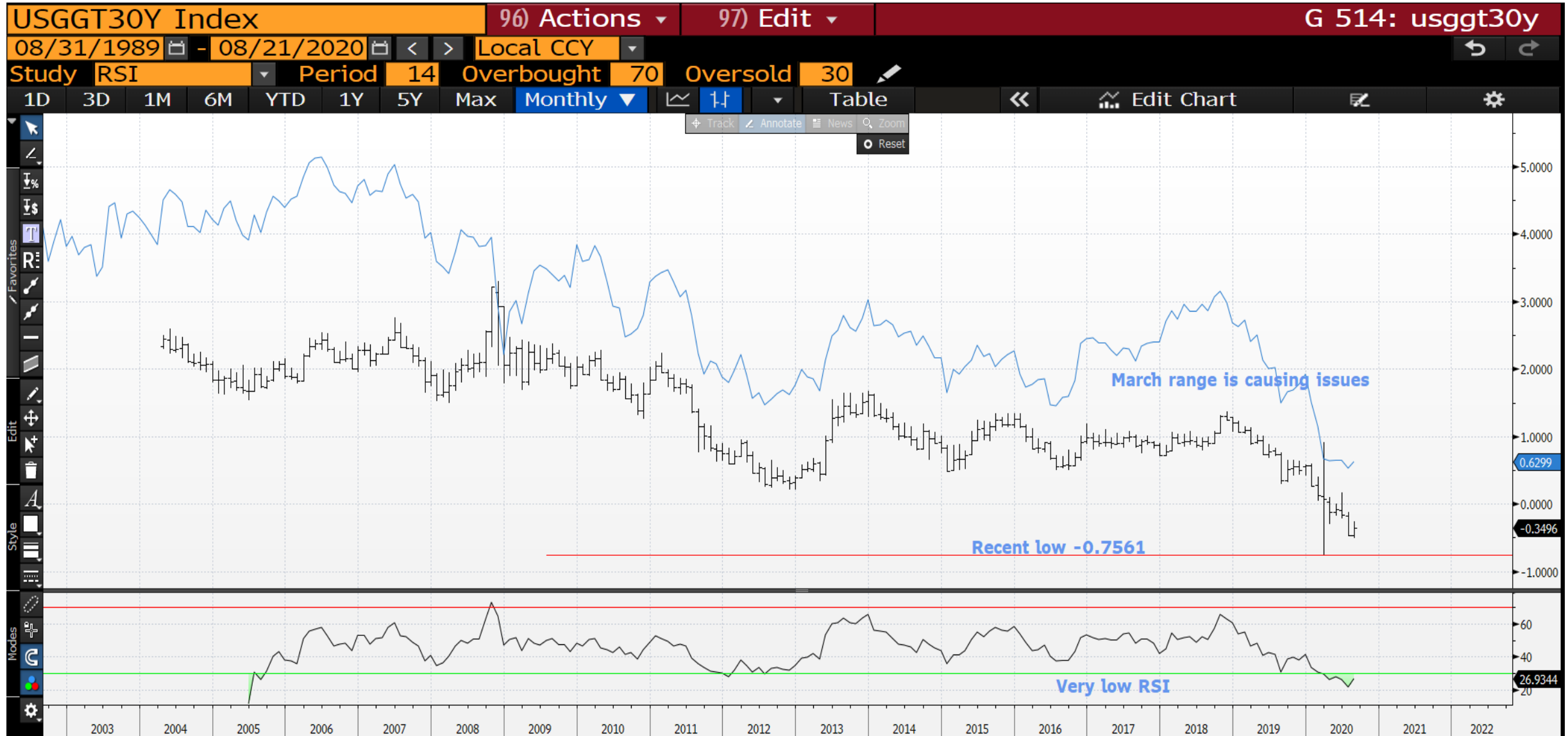
USGGT10 and 10yr yield weekly : Yesterday formed a base but further confirmation will come should we breach the 0.0% ret -0.9494.



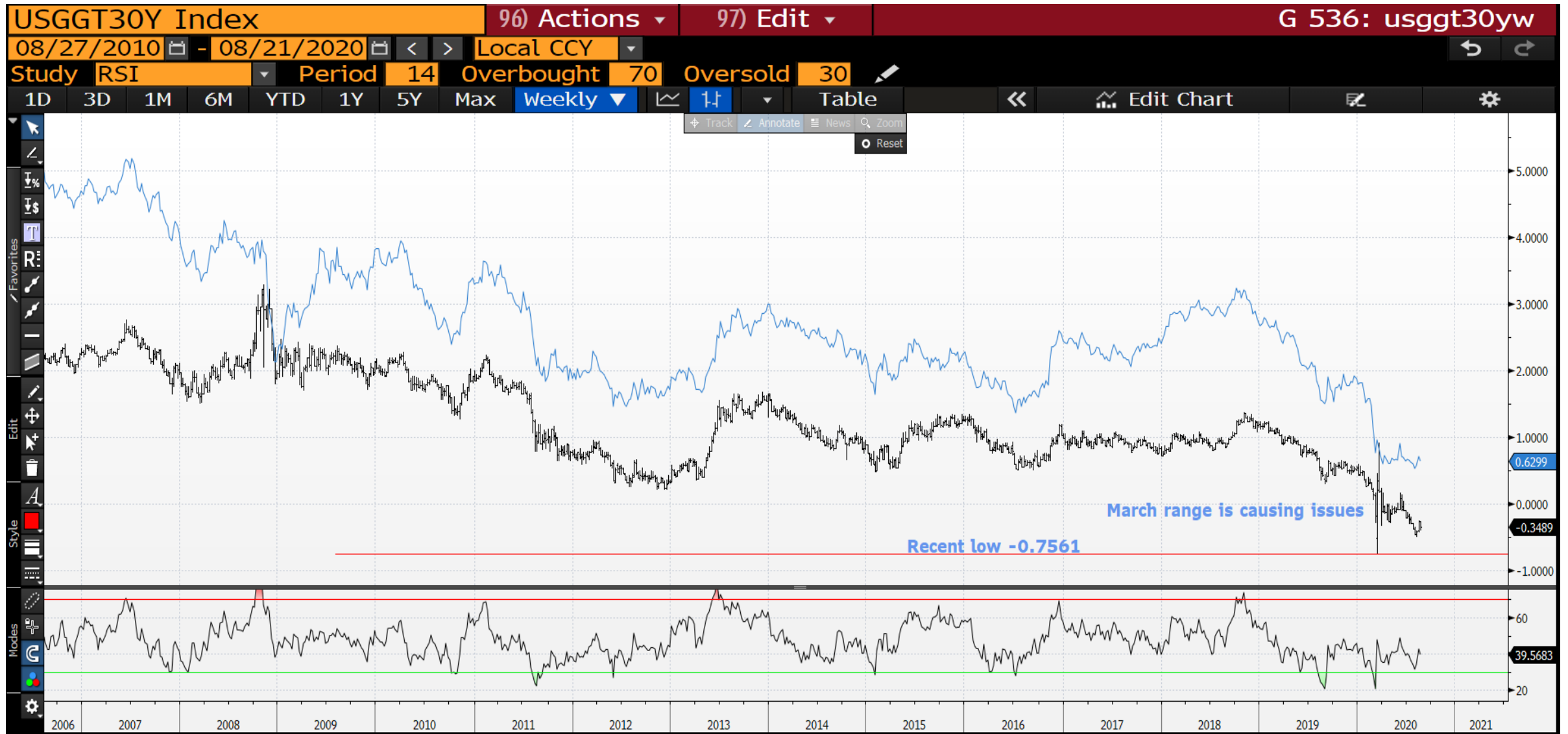
USGGT10 daily : A subtle reversal yesterday and a breach of the 100% ret -1.0083.



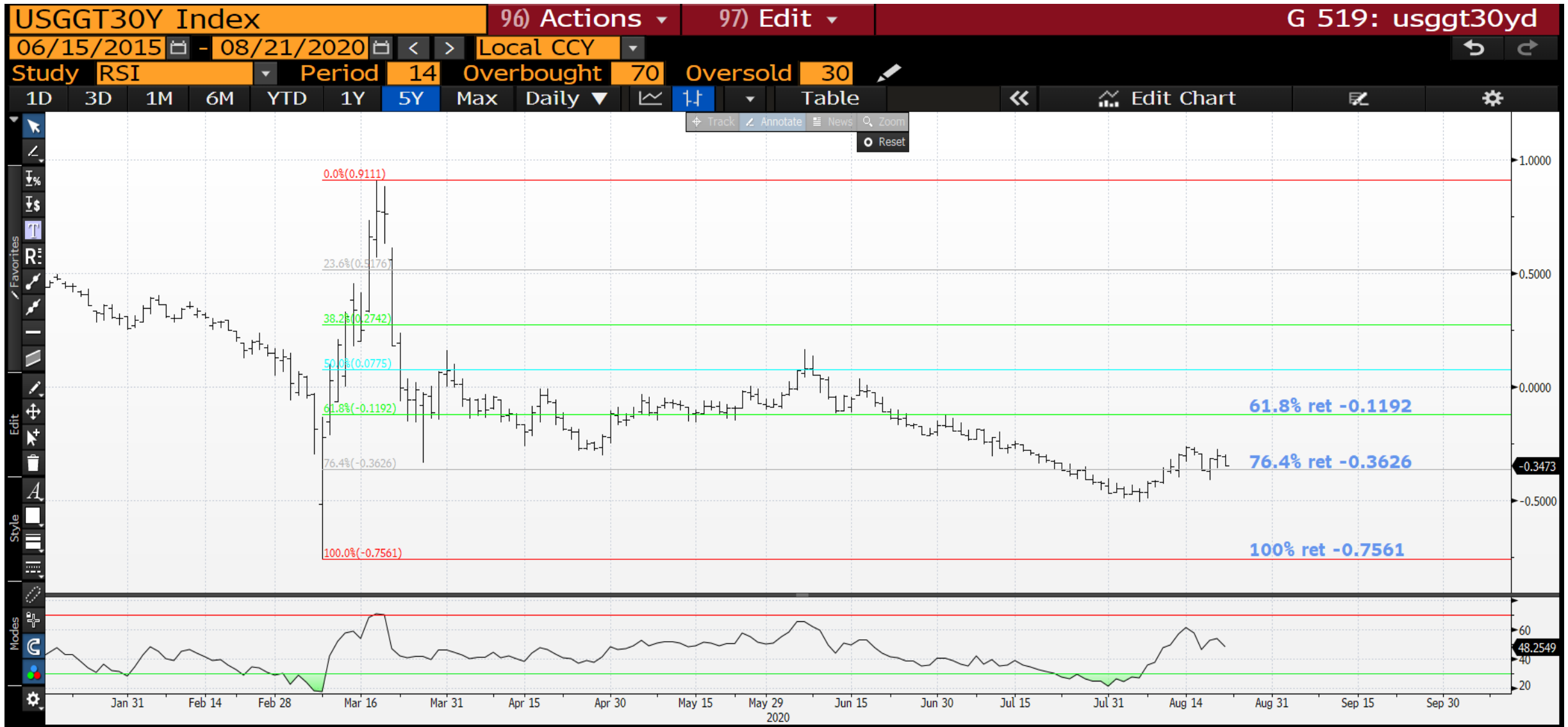
USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher.



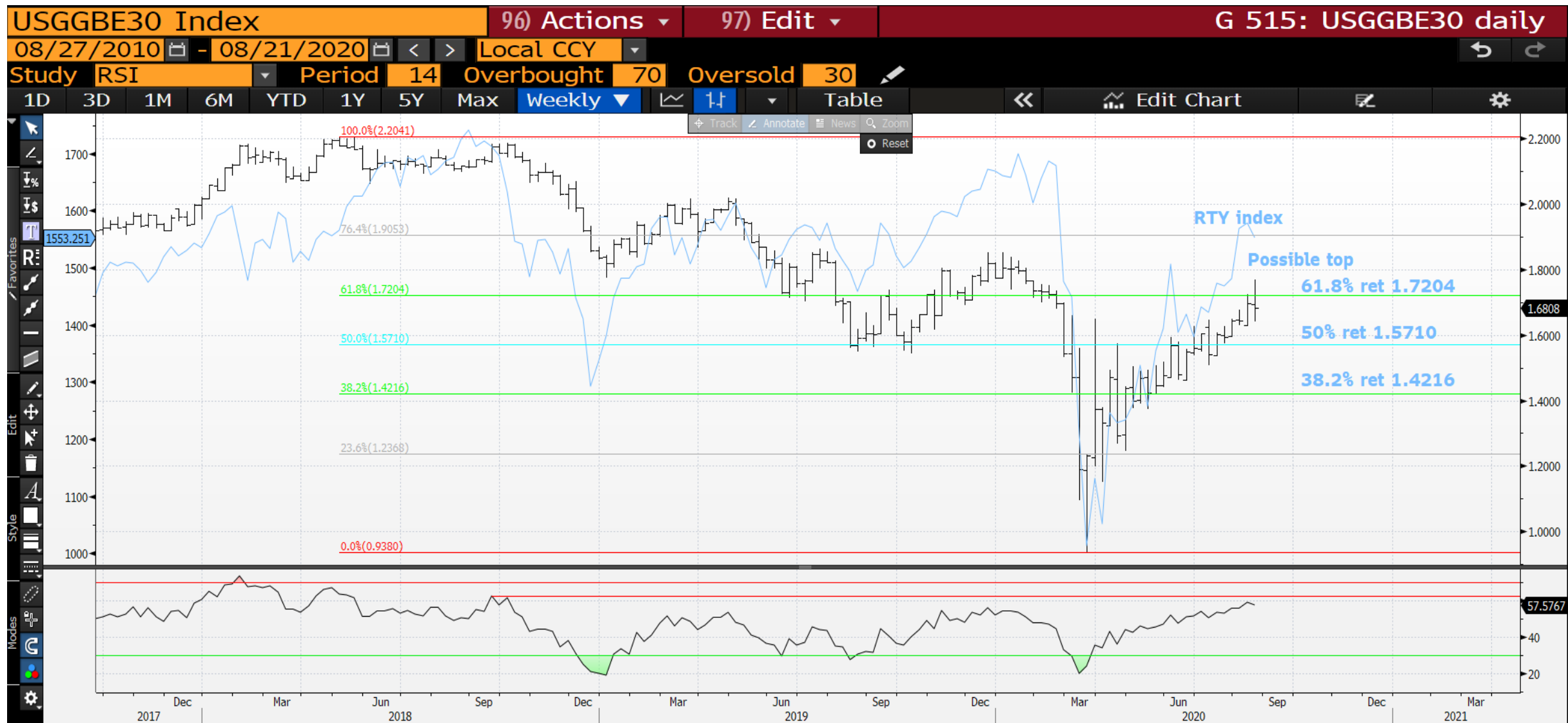
USGGT30Y and 30yr yield weekly : We bounced yesterday and need that to follow through next week.



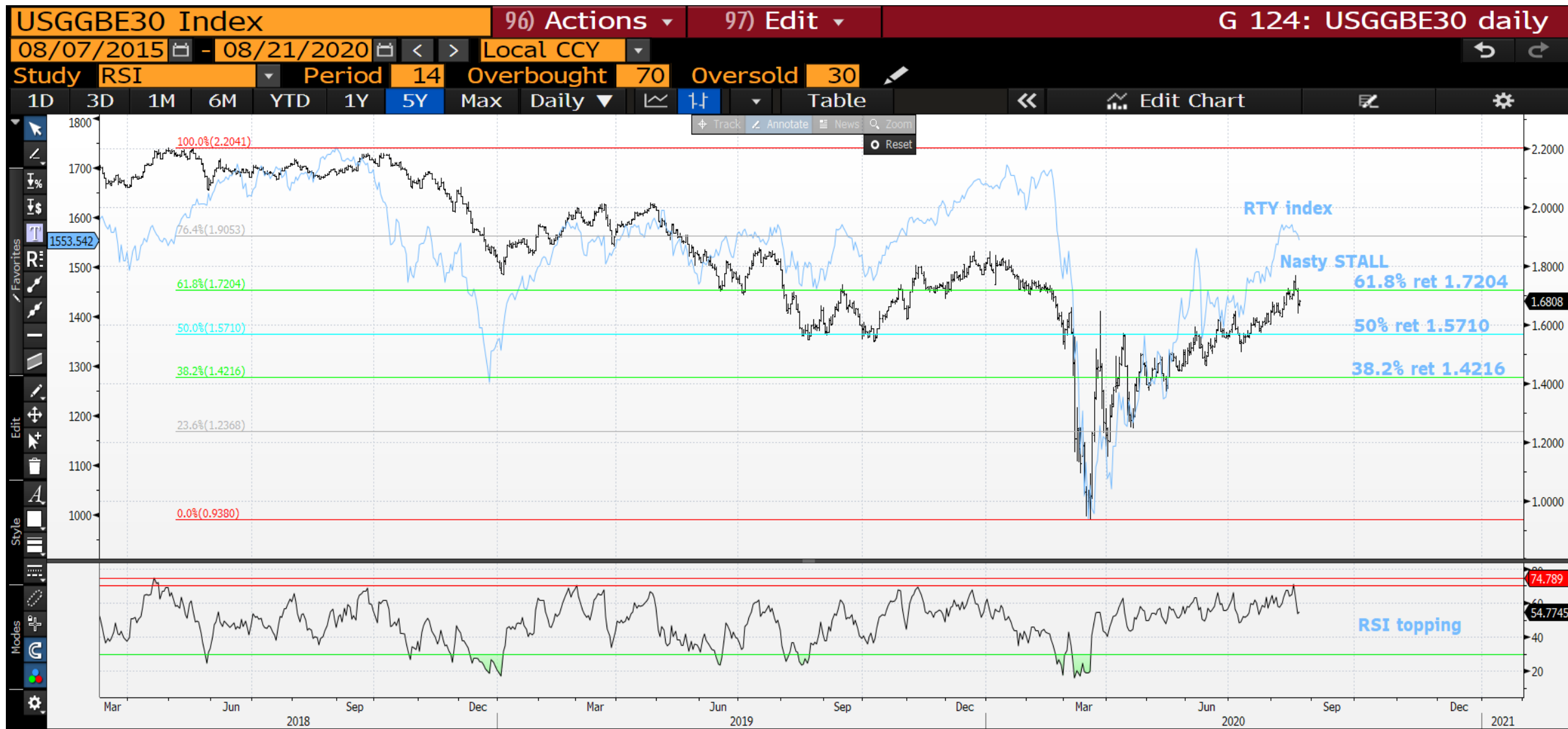
USGGT30Y daily : Above the 76.4% ret -0.3626 is a BIG bonus and full confirmation of a recovery will come once above the 61.8% ret -0.1192.



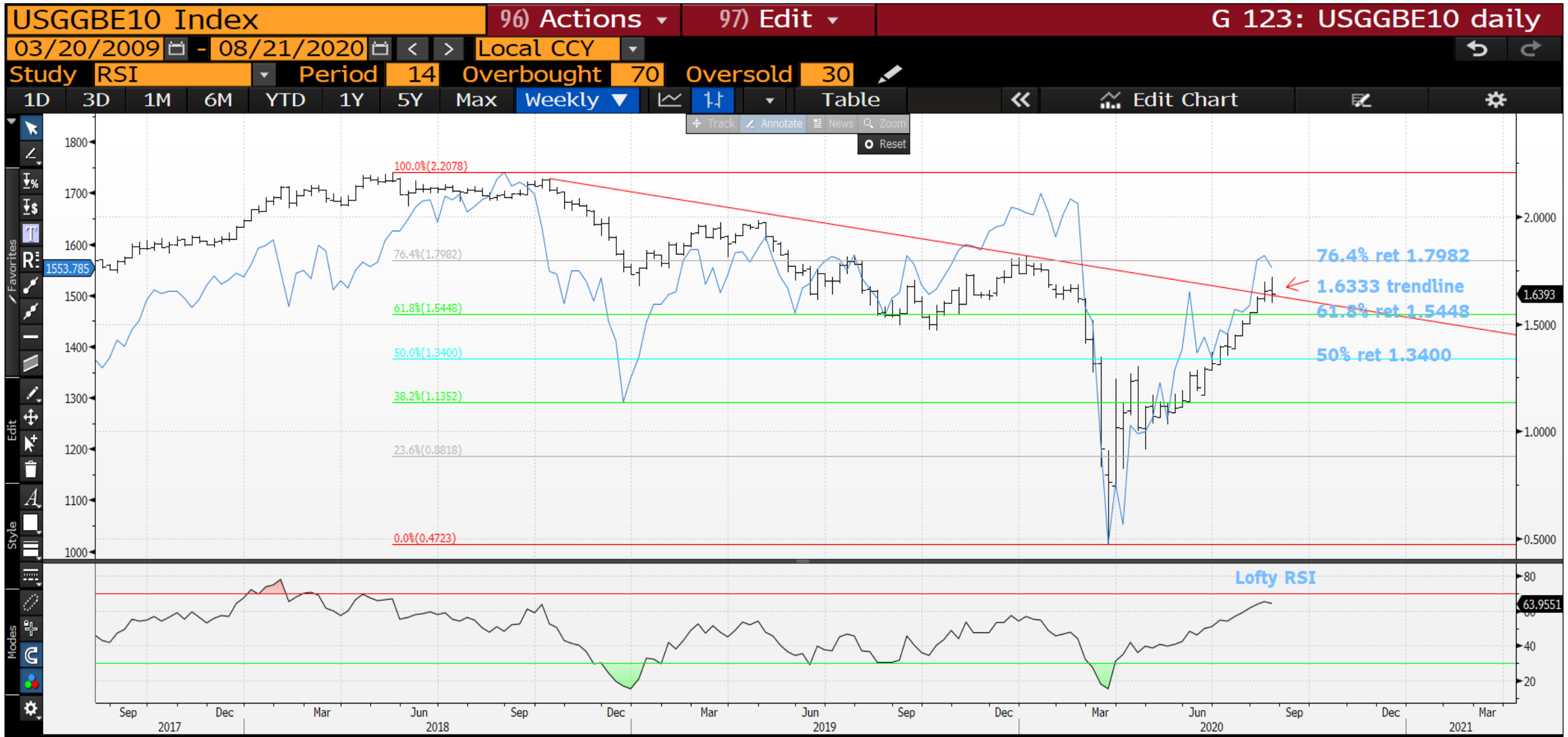
UKGGBE30 and RUSSELL 2000 weekly : This is a PROMINENT TOP if this weeks upside BAR rejection remains in place. We will have etched a top in place.



UKGGBE30 and RUSSELL 2000 daily : In addition this RSI is historically high thus we should fail.
Sub the 61.8% ret 1.7204 HELPS a lot.



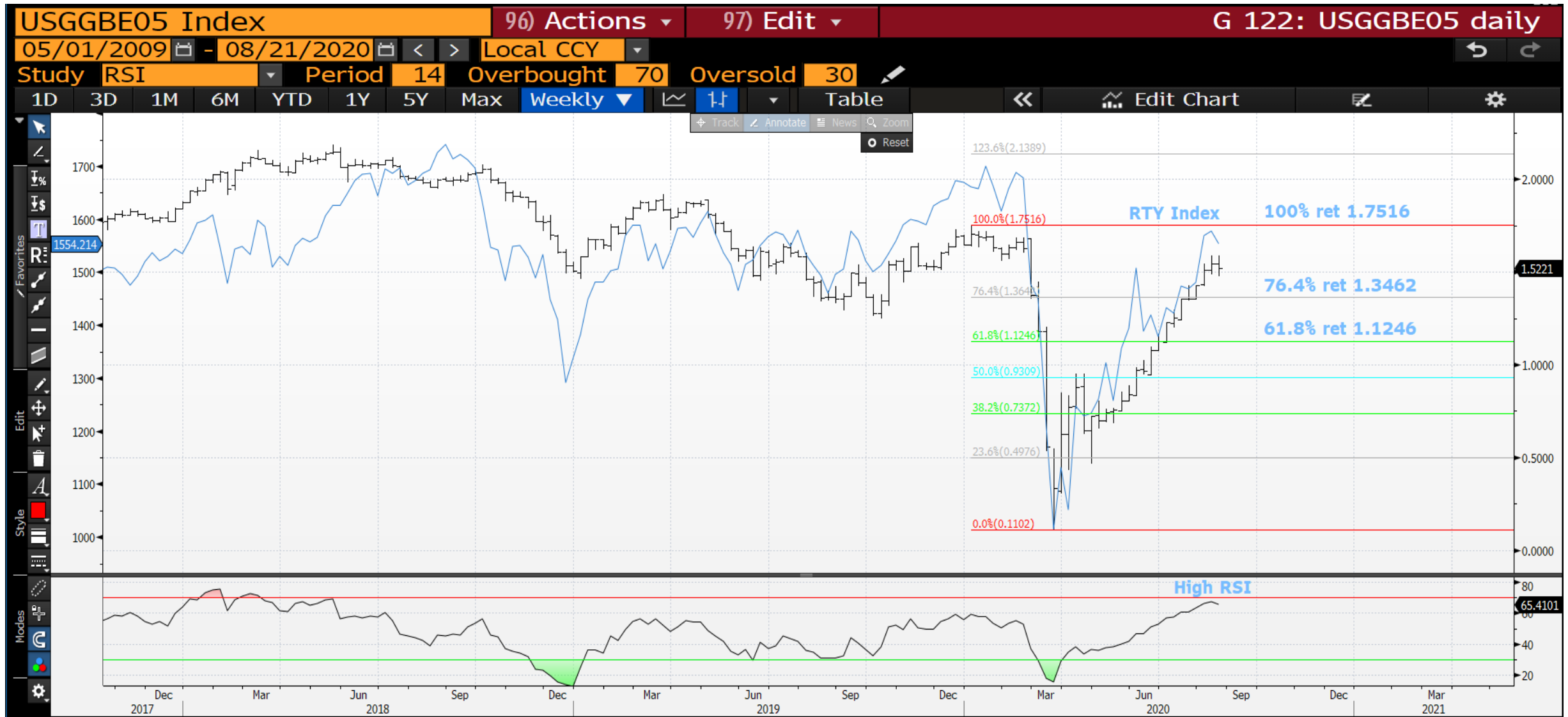
USGGBE10 and RUSSELL 2000 weekly : The RSI is as lofty as May 2018 where upon we failed.
The multi year 1.6333 trendline might be a useful confirmation to a MOVE LOWER.



USGGBE10 and RUSSELL 2000 daily : Another daily RSI complementing the weekly dislocation.



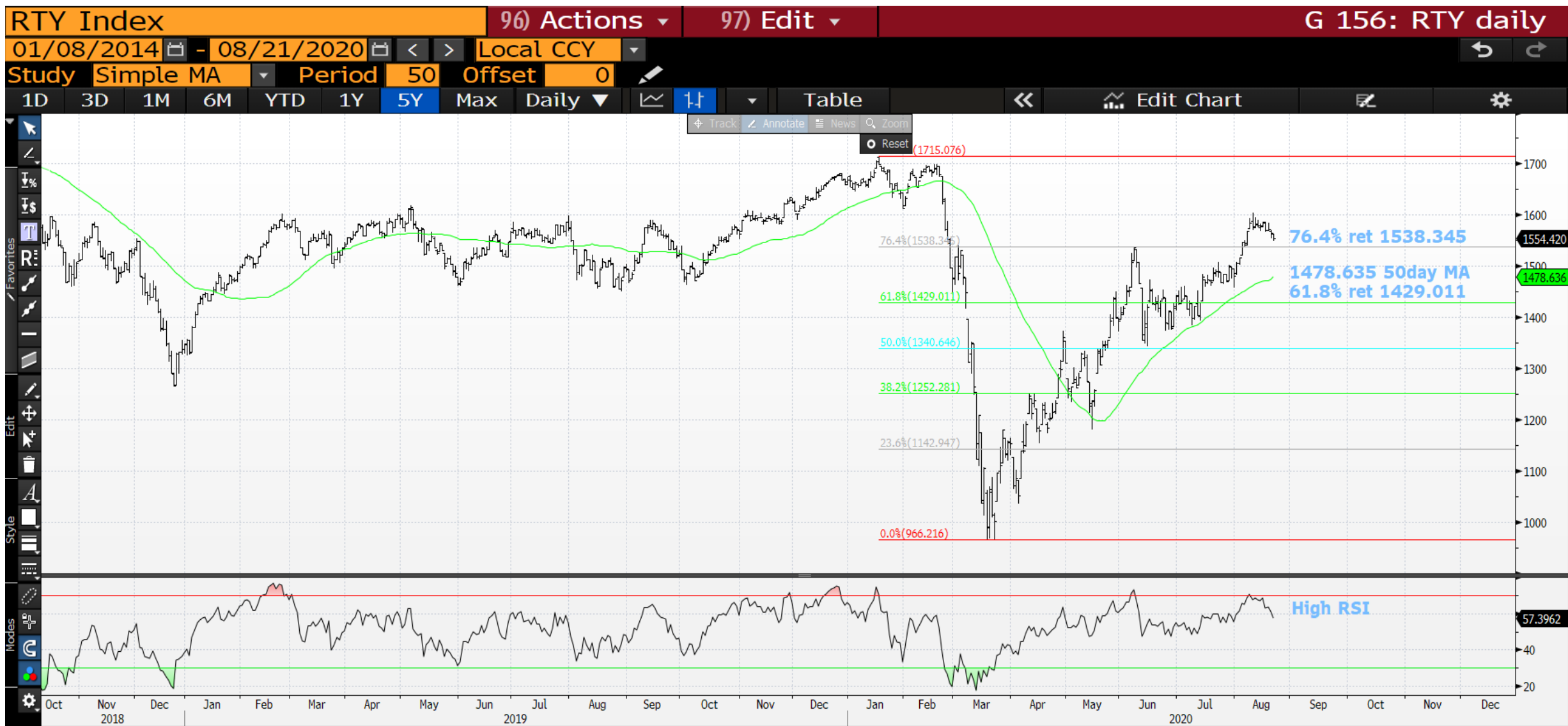
USGGBE05 and RUSSELL 2000 weekly : All eyes on the RUSSELL for what happens next given the RSI is high.



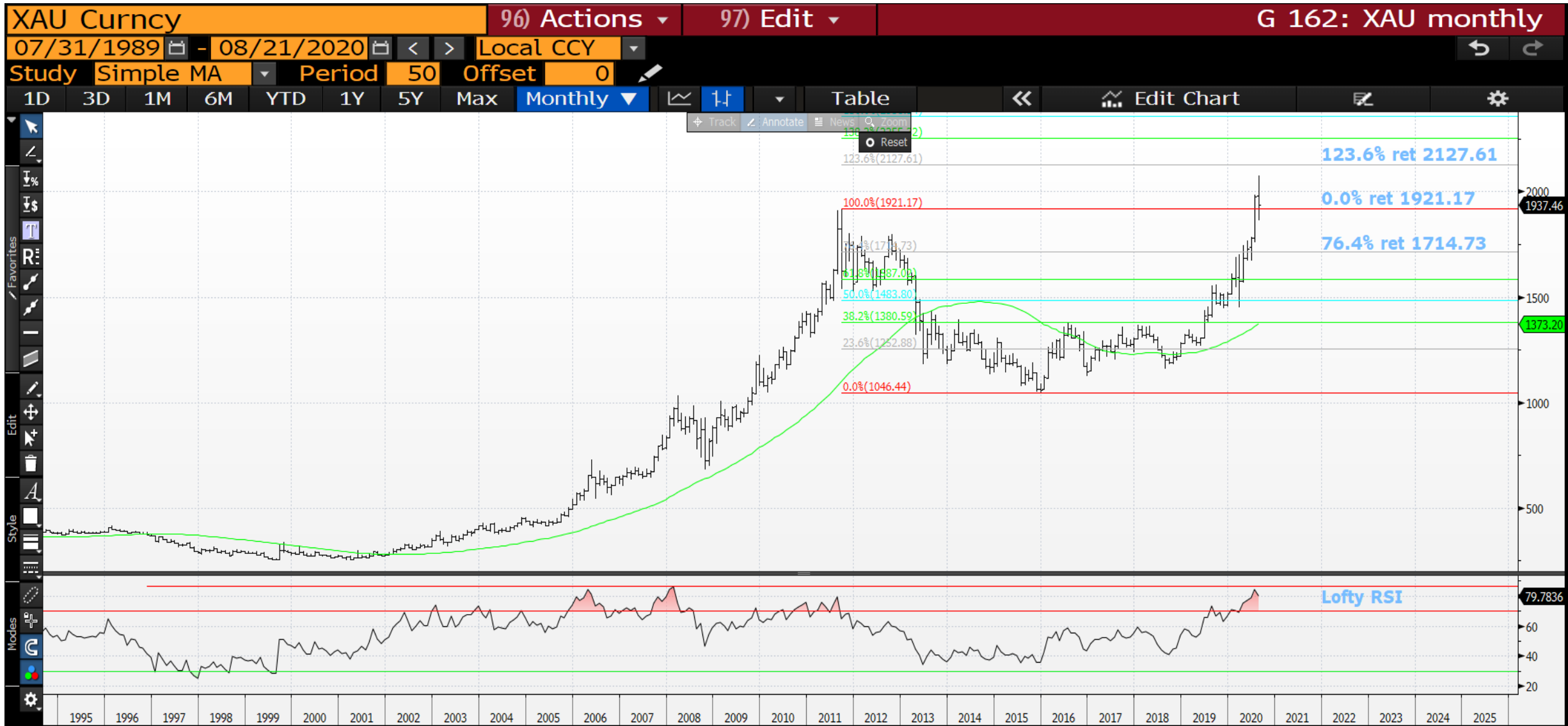
USGGBE05 and RUSSELL 2000 daily : The RSI is very high and has been for some time, lets see what the RUSSELL 2000 does.



RUSSELL 2000 daily : The RUSSELL NEEDS to breach the 76.4% ret 1538.345 and ideally we can breach the 50 day moving average 1474.619 soon.



GOLD monthly : We are due for a very MAJOR correction given this upside RSI dislocation is rare! It will be several months before we work off this extreme.



20/08/2020

EUR USD monthly : We are TEASING a MULTI year trend line 1.1773, so lets see if we close below it.



EUR USD daily : The daily RSI is high and sub the 1.1773 trend line will speak volumes.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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