

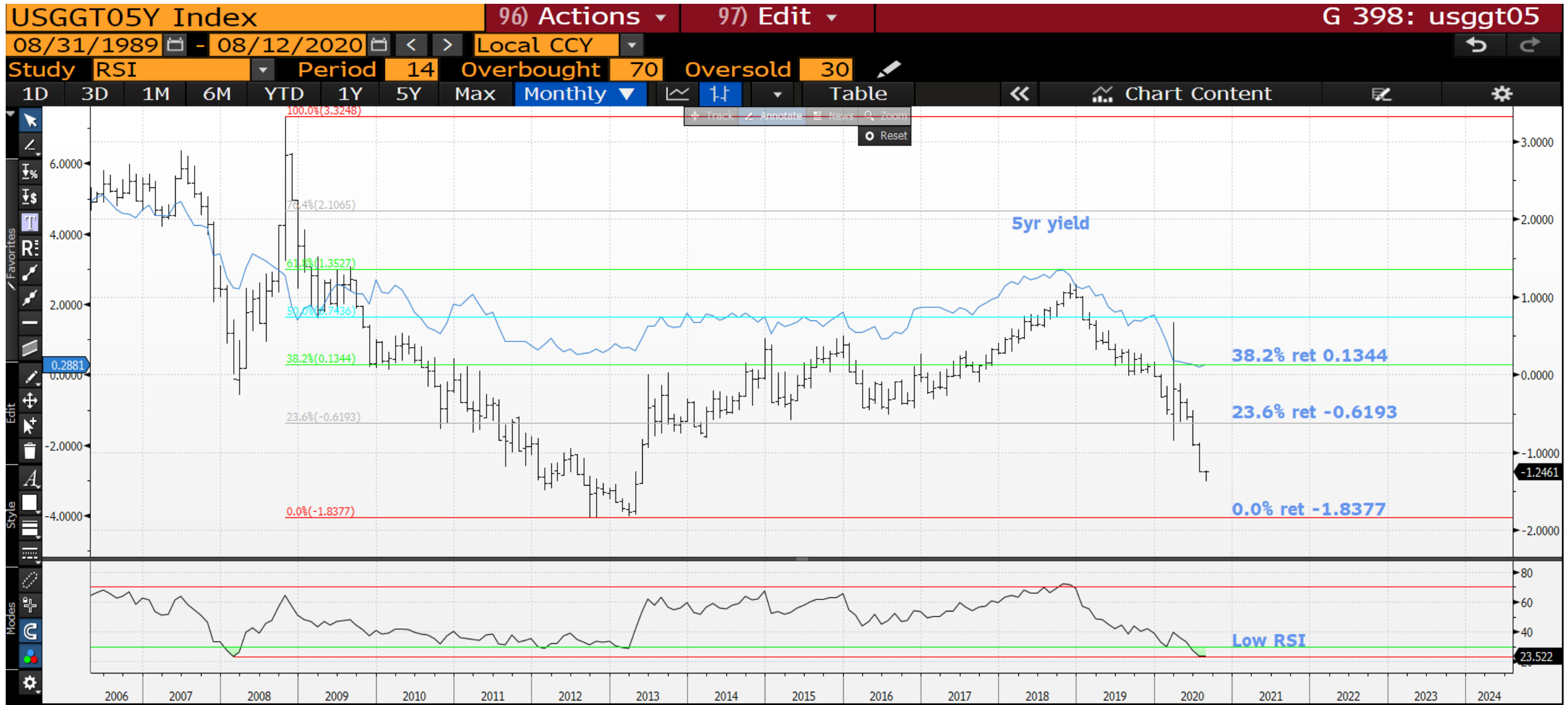
**US BREAKEVENS AND USGGT SPECIAL PIECE :**

**USGGT ALL DURATIONS ARE AT HISTORICAL RSI LOWS, ONE OF 2008 PROPORTIONS.**

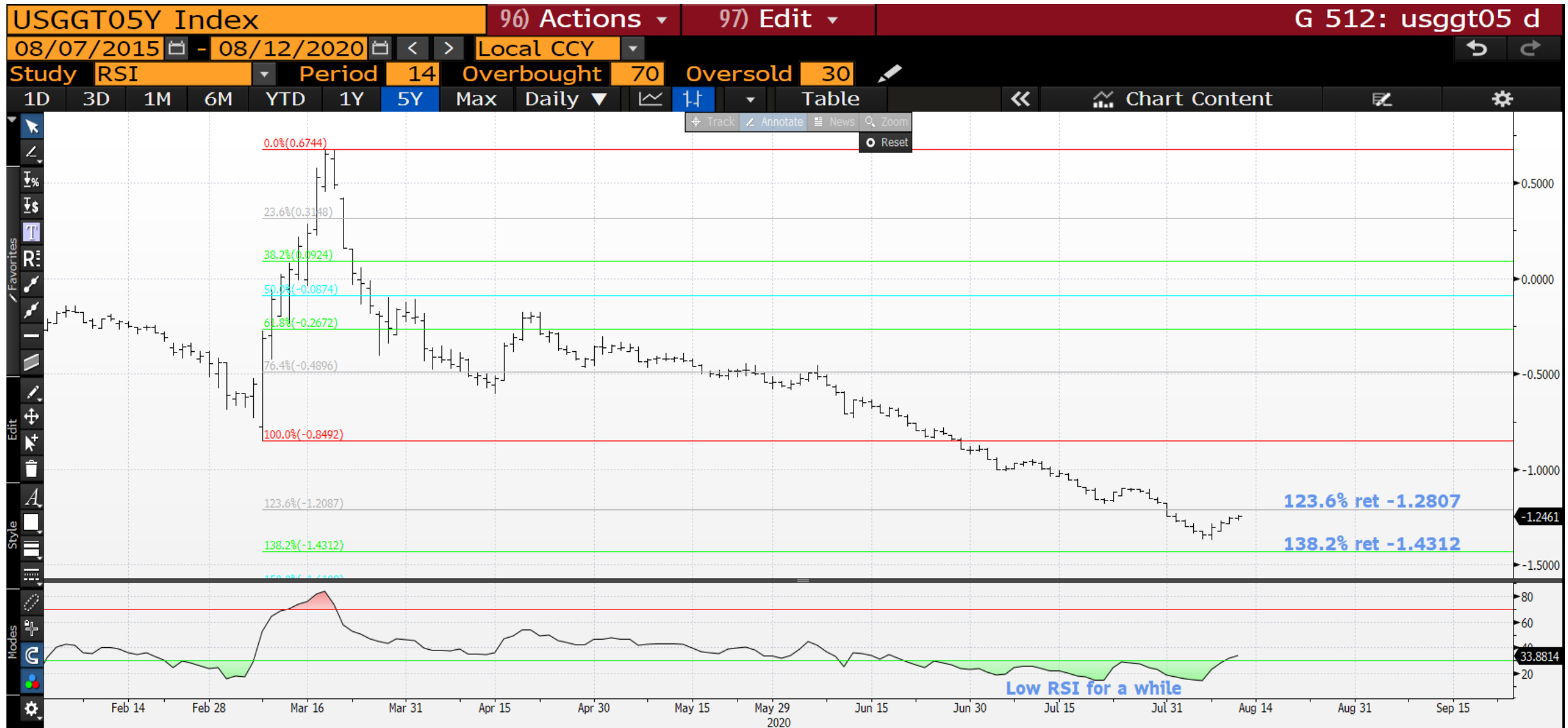
**BREAEVENS MUST BE CLOSE TO A TOP, I HAVE OVERLAID THEM WITH THE RUSSELL 2000.**



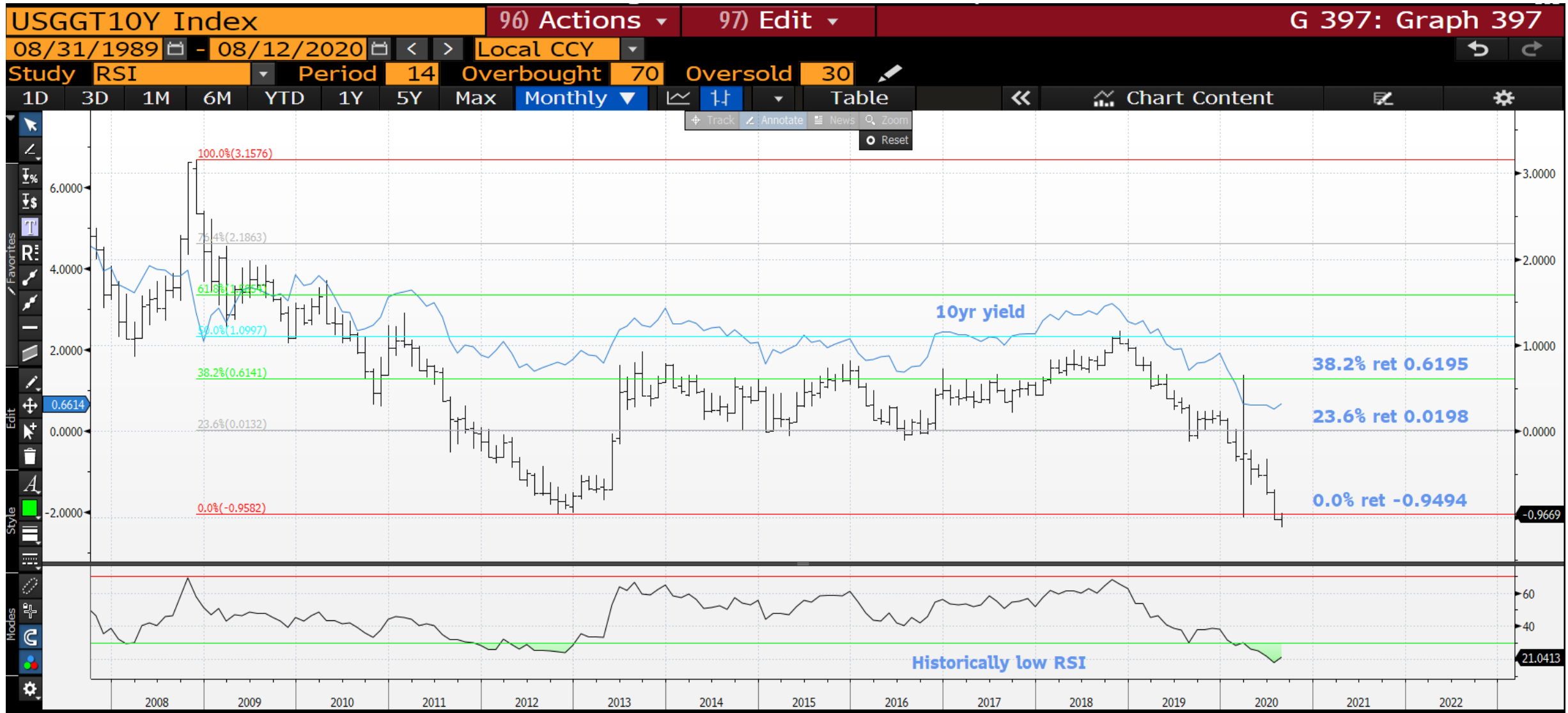
USGGT05Y and 5yr yield monthly : As the RSI shows we have a MAJOR historical dislocation similar to 2008! We should head high along with US bond yields.



USGGT05Y daily : We should head higher given this RSI is dislocated too, a breach of the 123.6% ret -1.2807 will help.



USGGT10 and 10yr yield monthly : This RSI is historically dislocated and we should POP above the 0.0% ret -0.9494 low.



USGGT10 and 10yr yield monthly : The RSI is off its lows but we should head higher now above the 100% ret -1.0083.

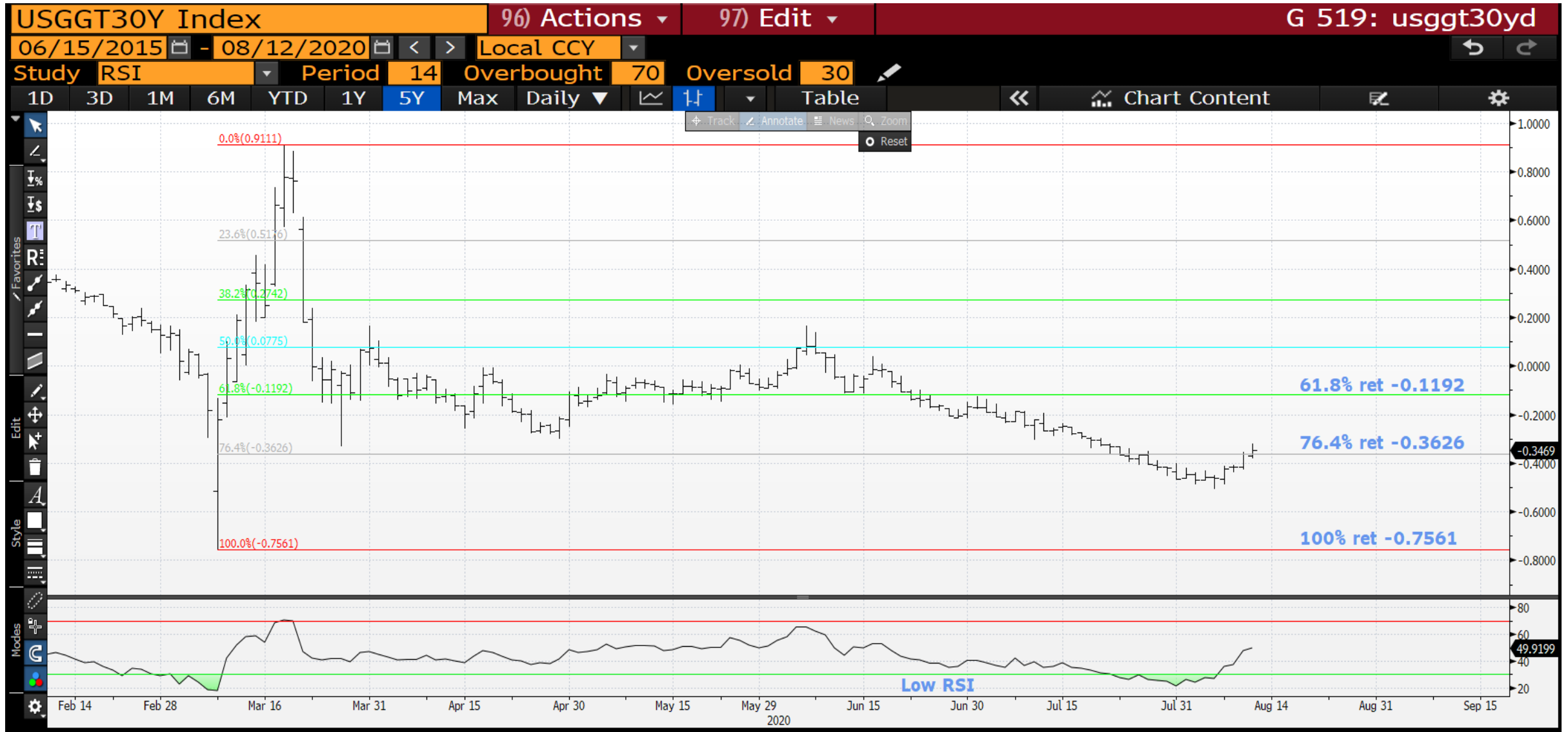


USGGT30Y monthly : Another HISTORICALLY dislocated RSI, we should head a lot higher.



05/08/2020

USGGT30Y daily : We seem to of based so holding above the 76.4% ret -0.3626 will be key.



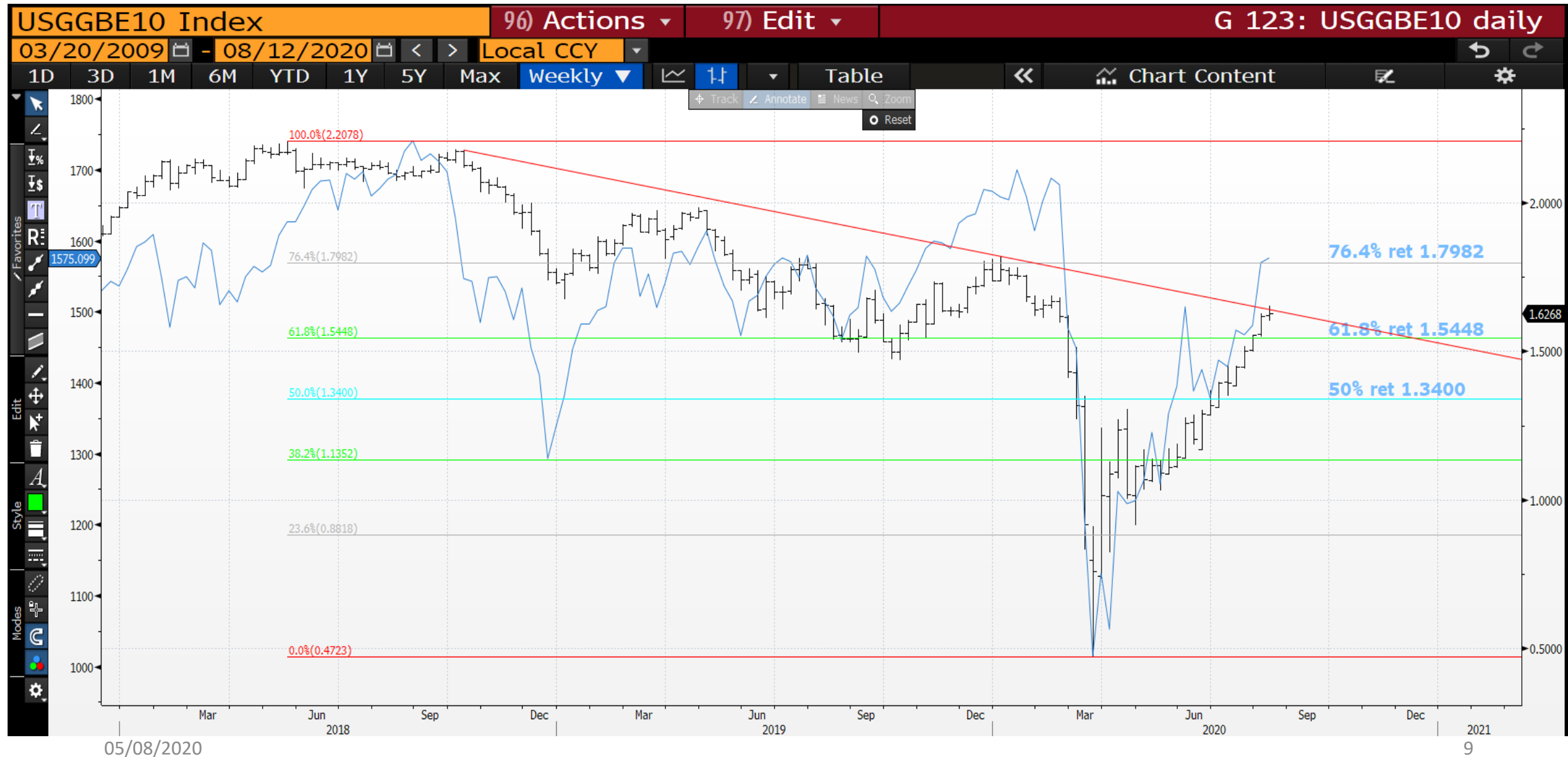
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UKGGBE30 and RUSSELL 2000 weekly : The RSI is VERY misleading here so all down to price and presumably a RUSSELL breakdown.



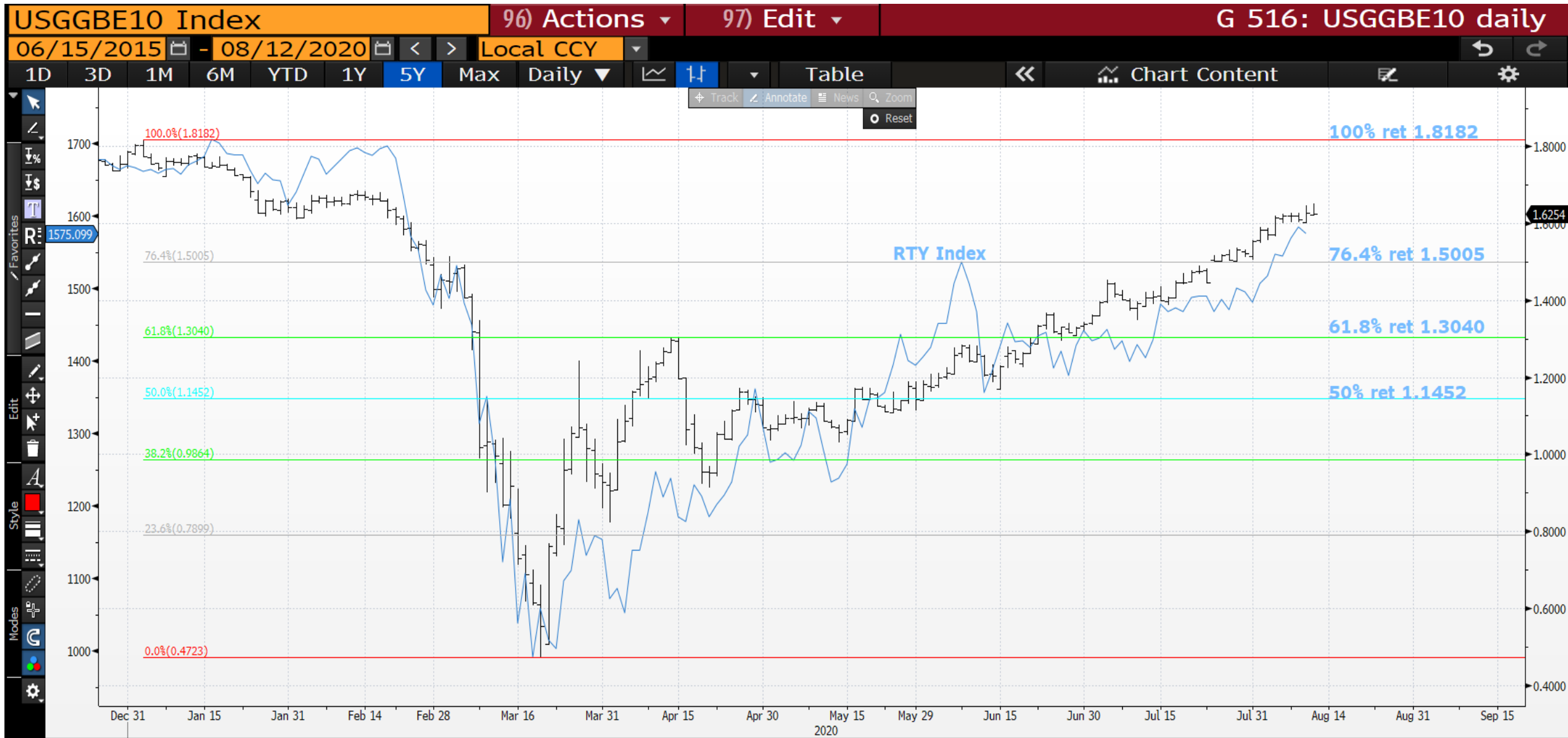


USGGBE10 and RUSSELL 2000 weekly : No retracement hit but we may top out against the trendline.

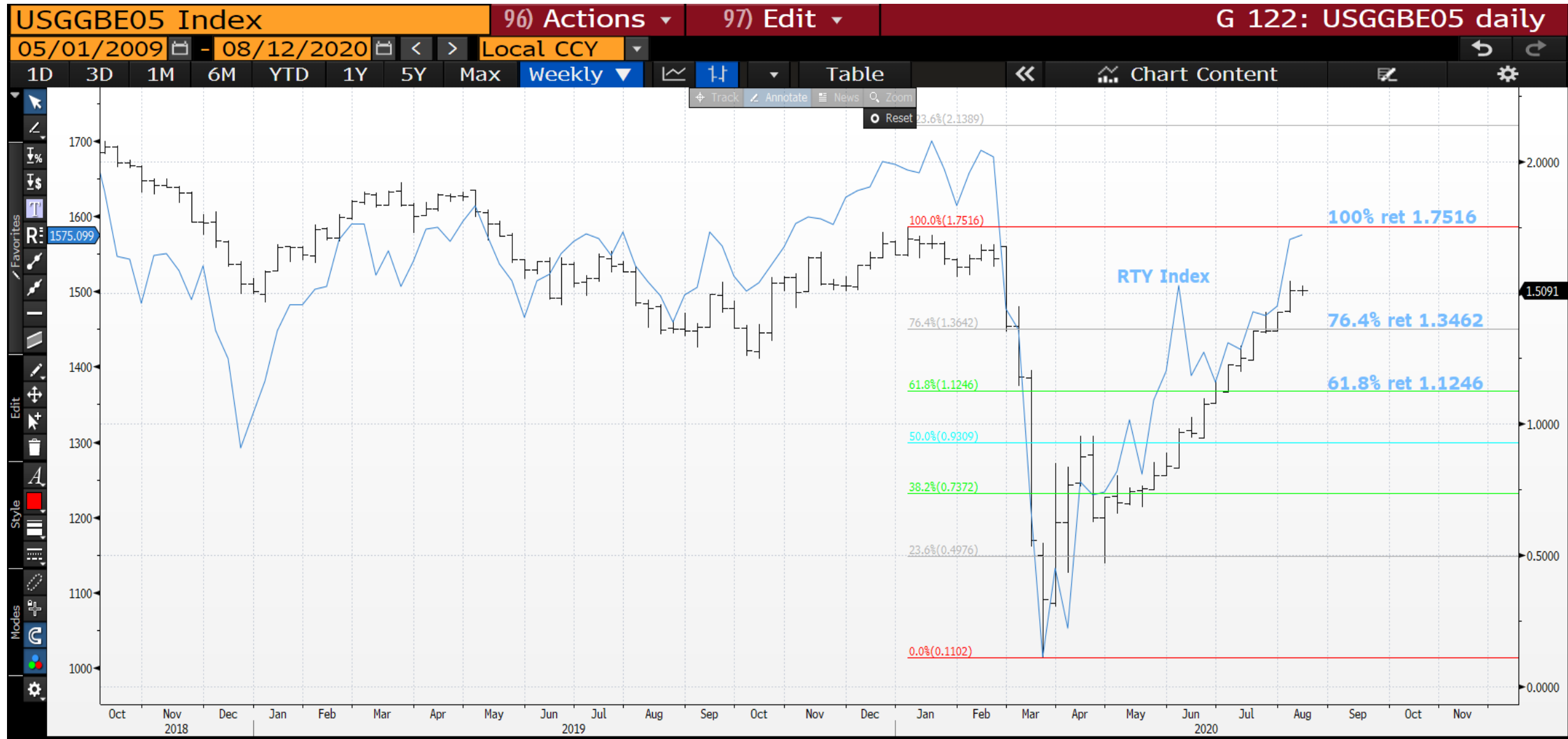


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USGGBE10 and RUSSELL 2000 daily : This seem to be poised to stall, that said it is a very similar to the RUSSELL.

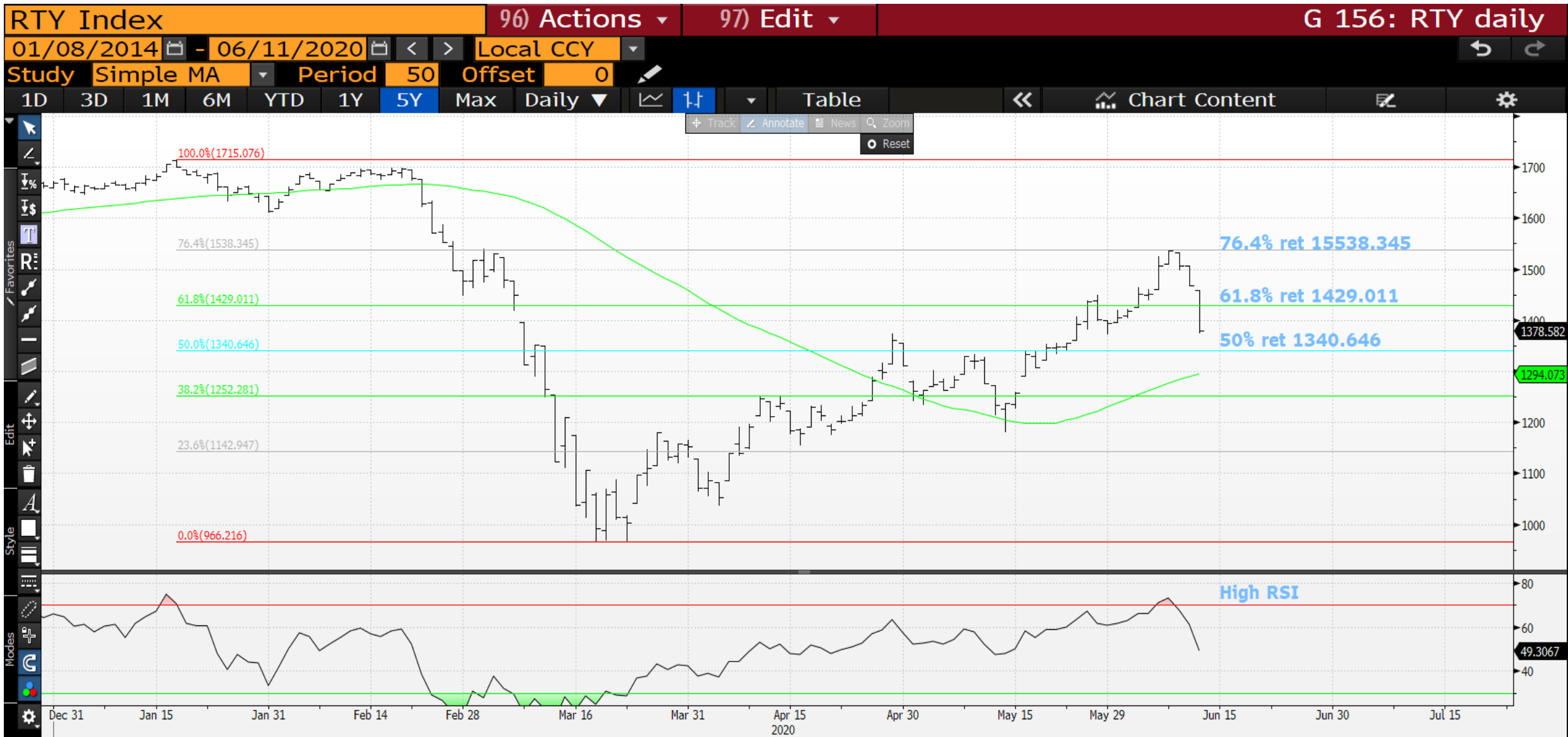


USGGBE05 and RUSSELL 2000 weekly : All eyes on the RUSSELL for what happens next.



05/08/2020

RUSSELL 2000 daily : The RUSSELL failed the 76.4% ret 1538.345 and ideally we can breach the 50 day moving average 1294.073 soon.



05/08/2020

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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