

**BONDS YIELDS : YIELDS ONE WAY, HIGHER INTO THE WEEKEND TO MAINTIAN THE LONGER TERM CALL!**

**US 30YR YIELDS HELD THEIR 1.3757 BOLLINGER AVERAGE, THUS COULD BE A VERY KEY HOLD.**

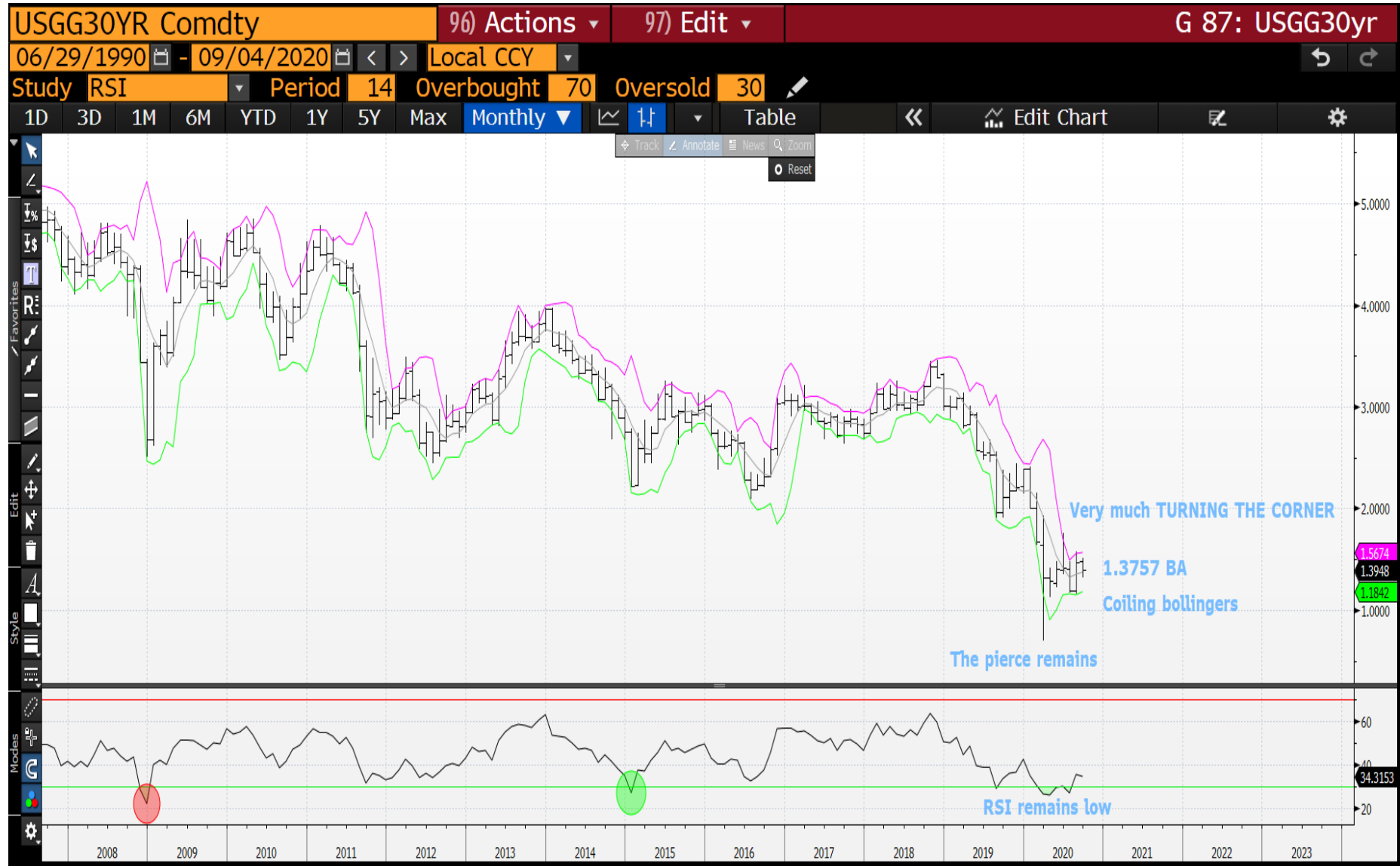
**\*\*I HAVE LEFT OUT THE VOLUME AND OPEN INTEREST CHARTS GIVEN THE ROLL PERIOD, THUS LESS CHARTS. \*\***

**DO TAKE A LOOK AT ALL MONTHLY CHARTS ENCLOSED TO UNDERSTAND THE YIELD LOWS ARE IN AND HOW MUCH HIGHER THEY COULD GO!**

**DBR 46 HAS POPPED BACK ABOVE ITS KEY 38.2% RET 165.087 BUT HIT MARCH TREND LINE RESISTANCE.**

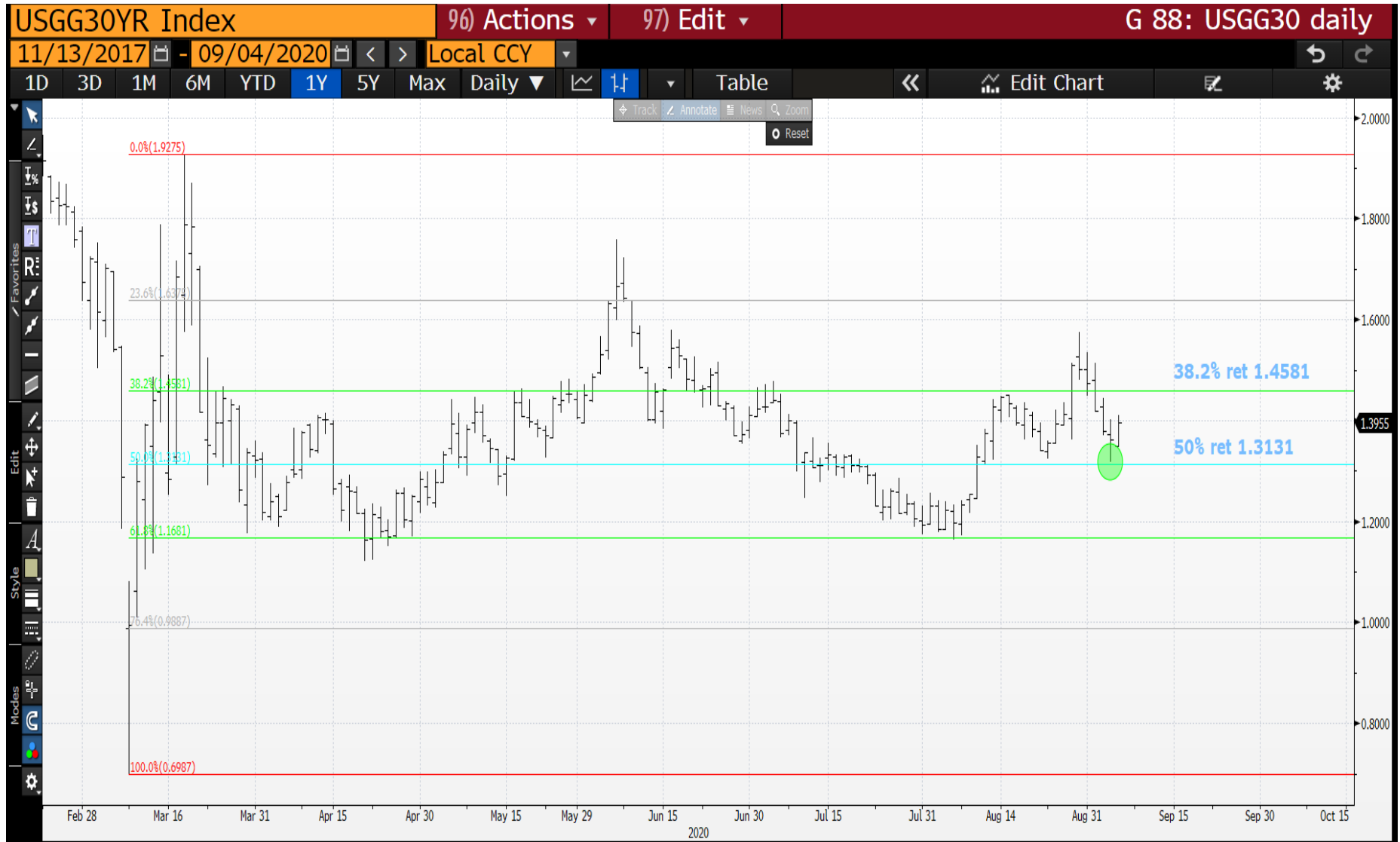
**\*\* STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!\*\***

USGG30yr monthly : We have HELD the 1.3757 bollinger average and hopefully this yield pop continues into the weekend.



04/09/2020

USGG30yr yield daily : We have held the all important 50% ret 1.3131 so hopefully it is only higher yields from here on in.

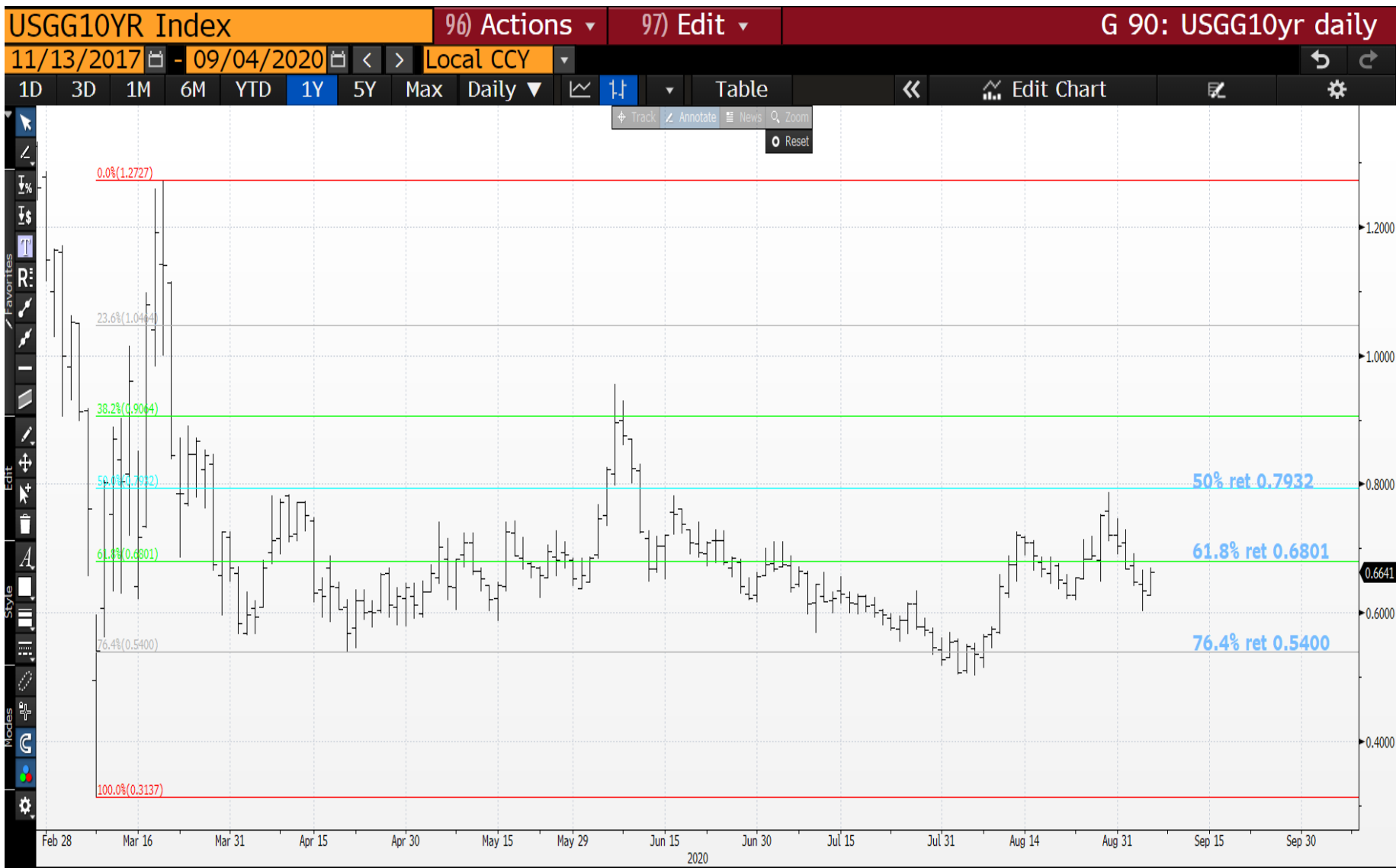


US 10yr yield quarterly : Nothing will change here given this is a quarterly chart, the RSI continues to say it all! We will eventually head higher.



04/09/2020

USGG10yr daily : Ideally we pop back above the 61.8% ret 0.6801 and rebound higher.

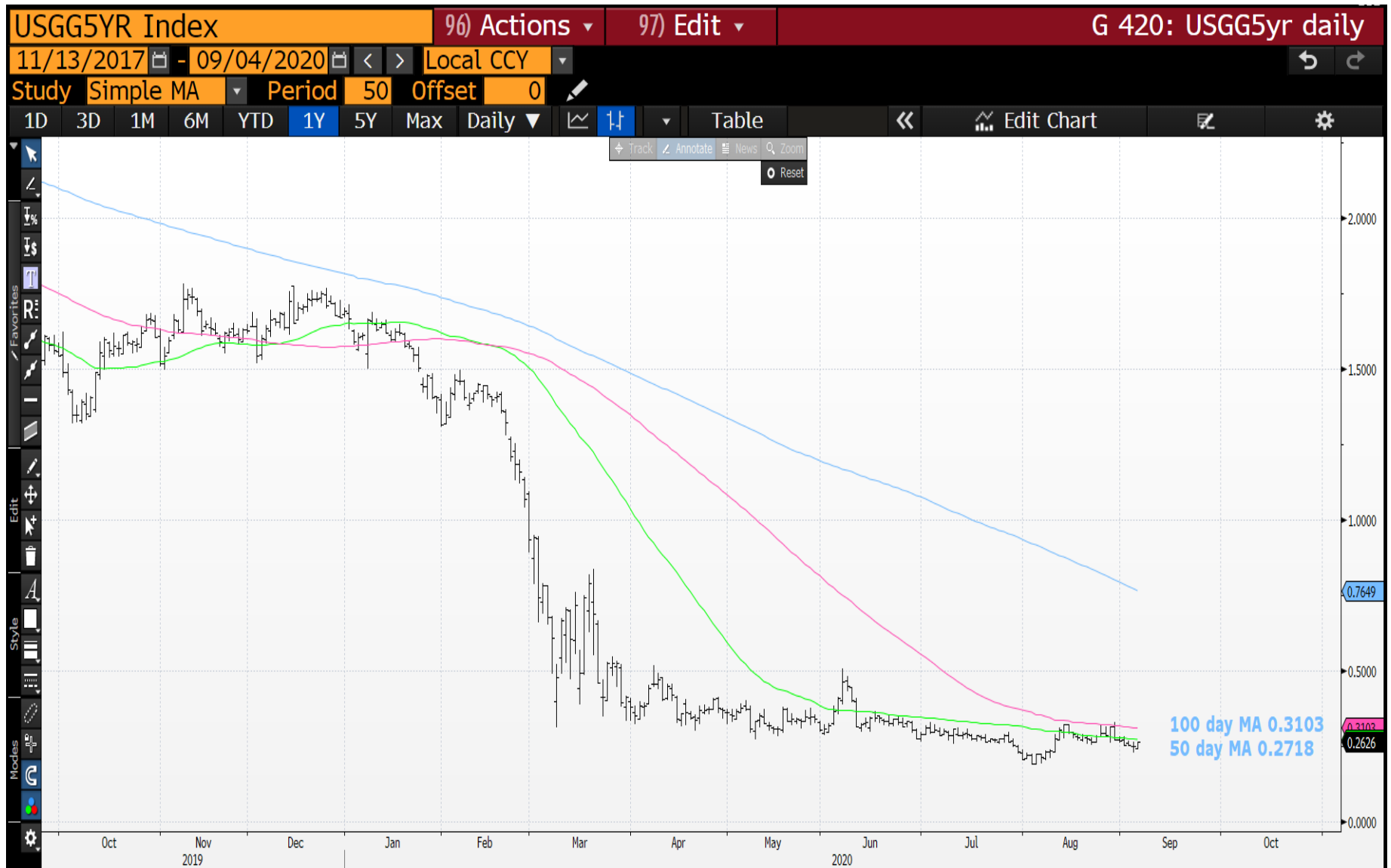


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USGG5yr quarterly : Once again the long-term outlook is for higher yields BUT the miniscule ranges aren't helping. No pierce BUT the RSI now matches that of 2008-09 so we are in the "right region" to HOLD!



US 5yr yield daily : A KEY day as we are testing the 50 day moving average 0.2718.



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USGG2yr monthly : We have printed at the 2011 low so should now head higher, certainly the RSI is calling for it.



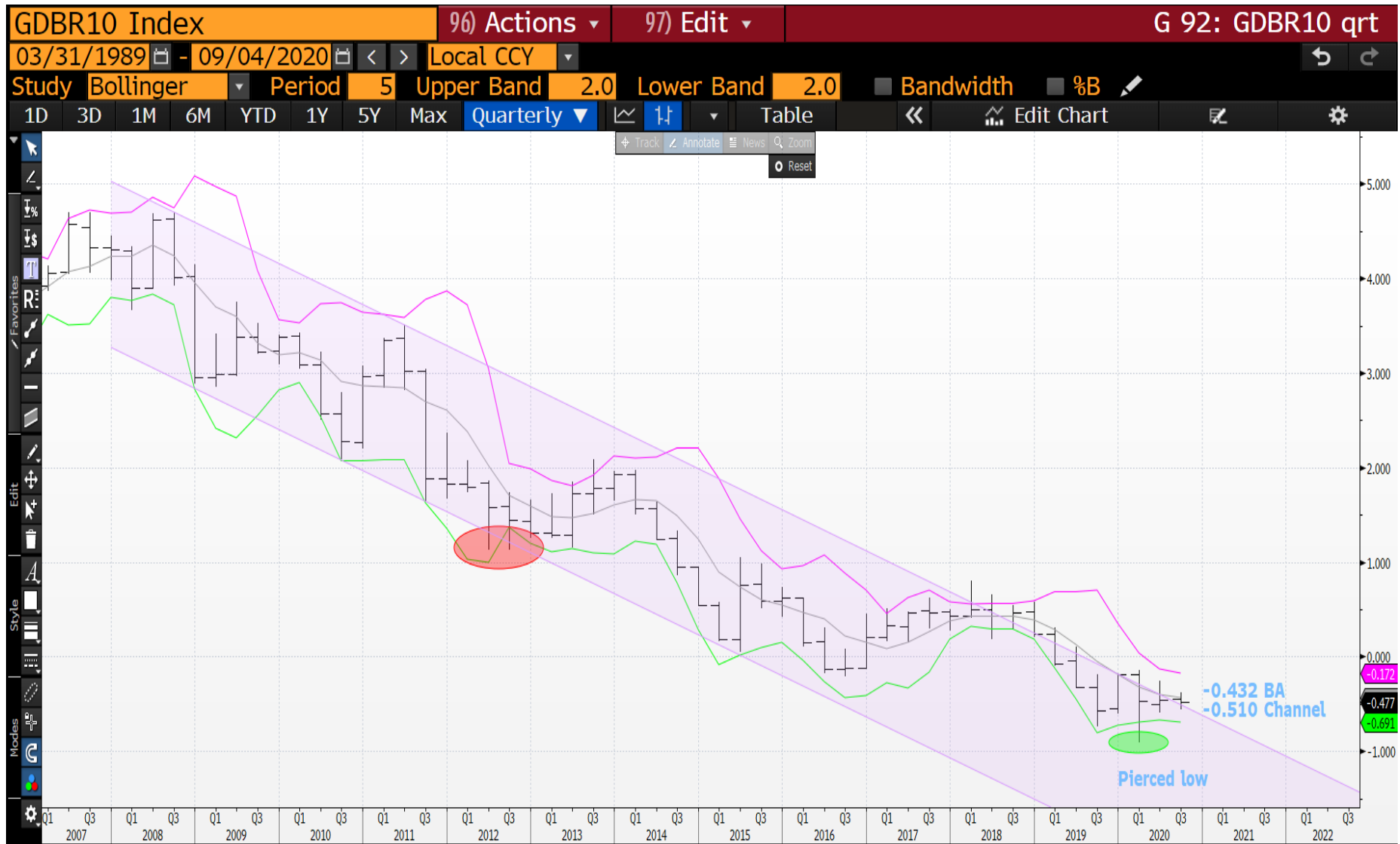
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USGG2yr yield daily : The BIG statement will come if the 100 day moving average 0.1637 is breached.

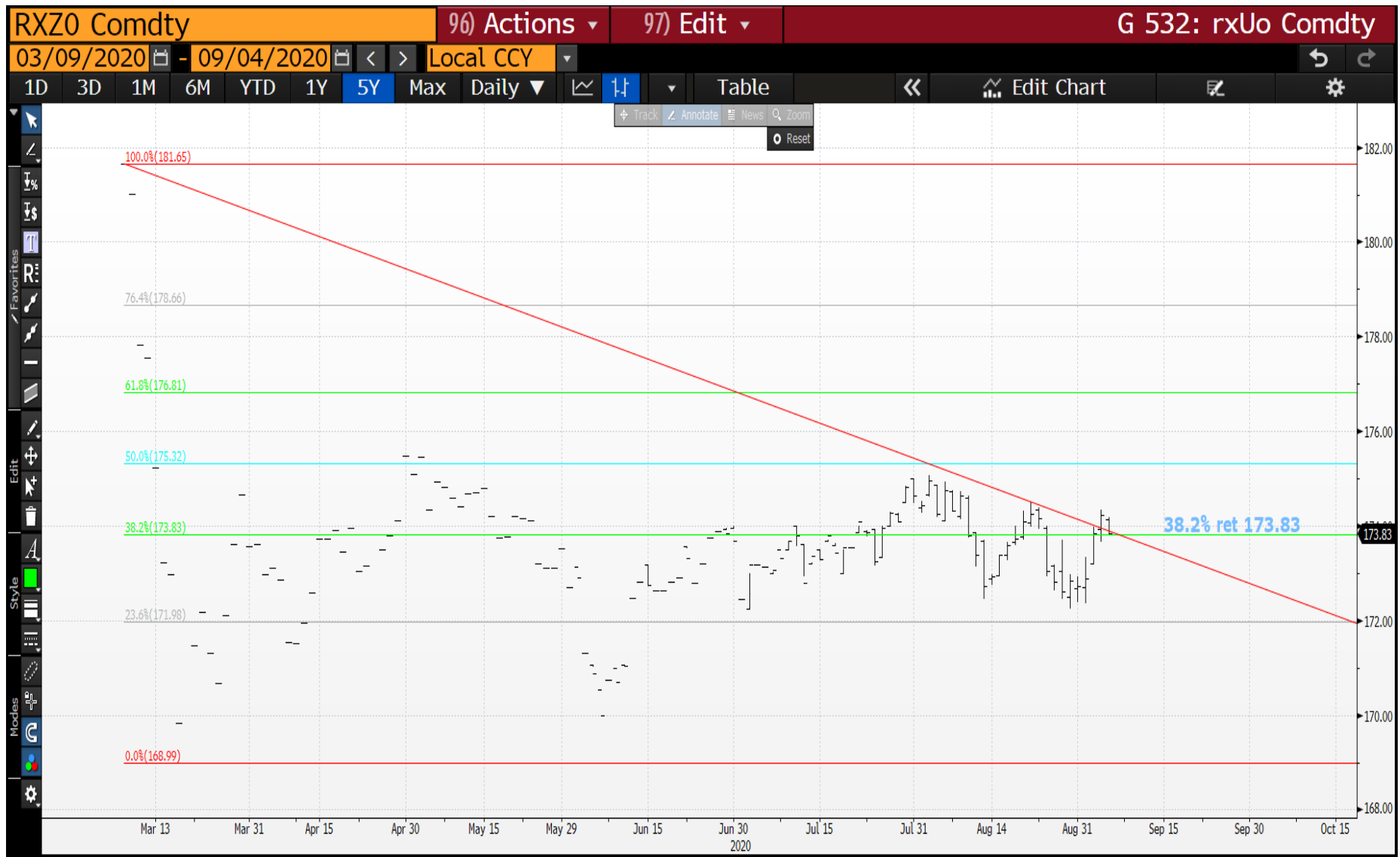


Generic German 10yr quarterly : We have left a sizeable downside pierce and teasing the bollinger average -0.430. We continue to HOLD all the right levels and should breach the bollinger average -0.432 soon.

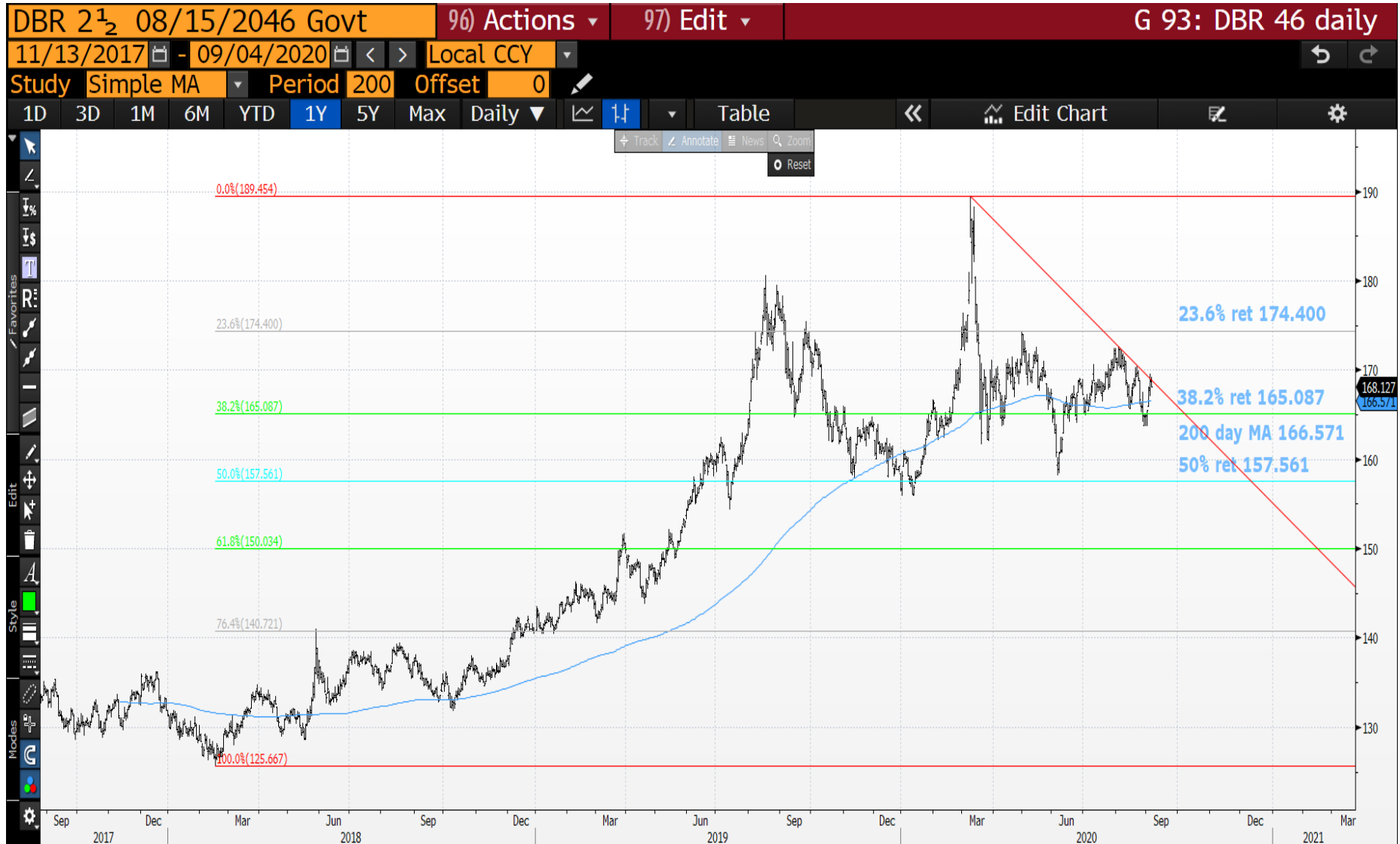


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Bund daily : Ideally we breach the 38.2% ret 173.83.



DBR 46 daily : \*\* A KEY CHART \*\* Time for this trend line to work and for this bond to FAIL.



04/09/2020

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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