

BONDS YIELDS : THE YIELD RALLY COULD SOON PICK UP PACE! ALTHOUGH EARLY IN THE MONTH IT SHOULD NOW BE ONE WAY TRAFFIC, HIGHER YIELDS!

US 30YR YIELDS HELD THEIR 1.3924 BOLLINGER AVERAGE, THUS COULD BE A VERY KEY HOLD.

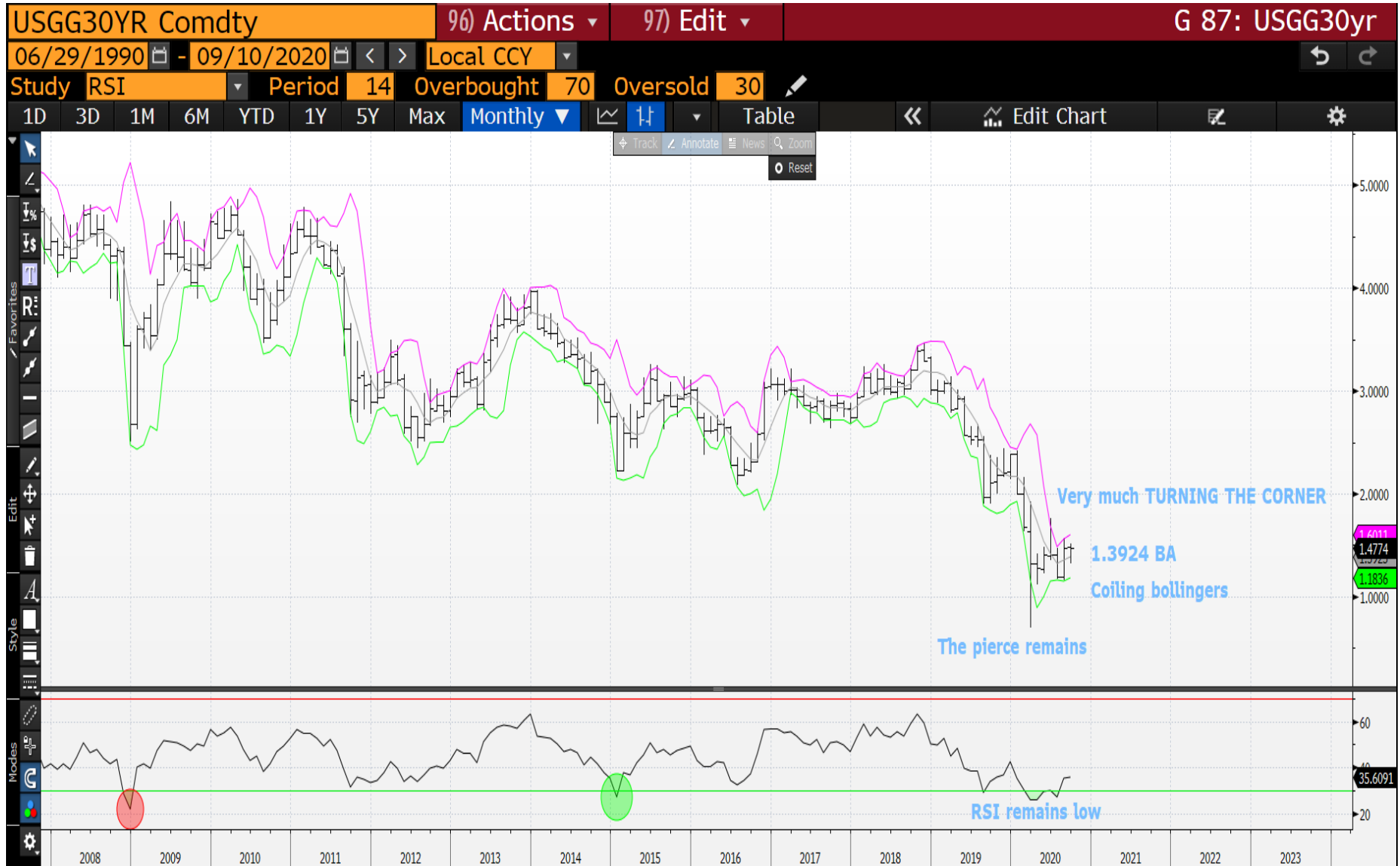
****I HAVE LEFT OUT THE VOLUME AND OPEN INTEREST CHARTS GIVEN THE SEPTEMBER CONTRACTS REMAIN LIVE IN THE USA. ****

DO TAKE A LOOK AT ALL MONTHLY CHARTS ENCLOSED TO UNDERSTAND THE YIELD LOWS ARE IN AND HOW MUCH HIGHER THEY COULD GO!

DBR 46 IS THE ONE TO WATCH HAVING FAILED PERFECTLY AT THE LONGTERM TRENDLINE 168.173 AND ITS 200 DAY MOVING AVERAGE 166.653.

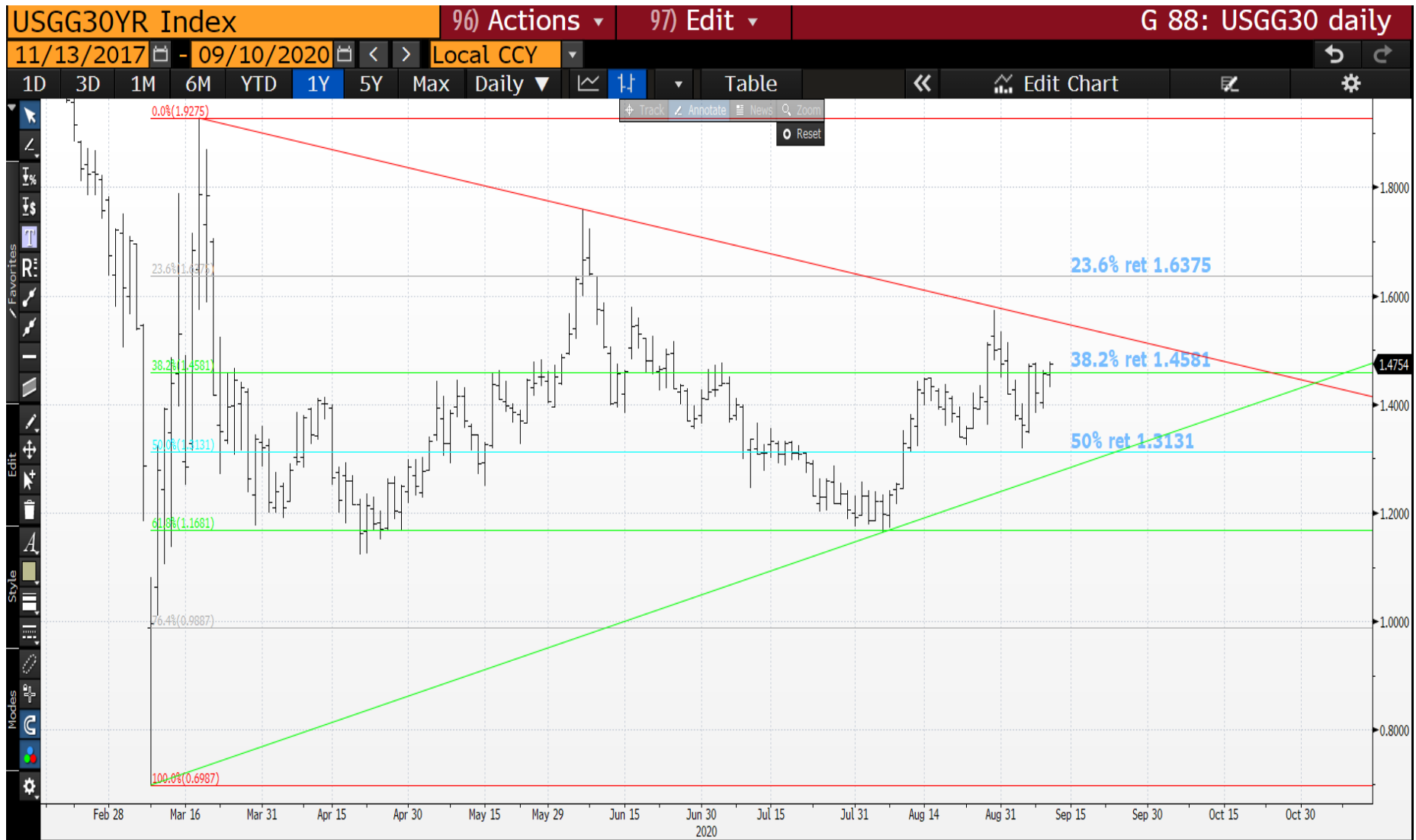
**** EVEN MORE CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!****

USGG30yr monthly : We seem to be on the way to higher yields, ideally its one way traffic for the remainder of the month.



10/09/2020

USGG30yr yield daily : We have breached the 38.2% ret 1.4581 so should continue higher to the 23.6% ret 1.6375.

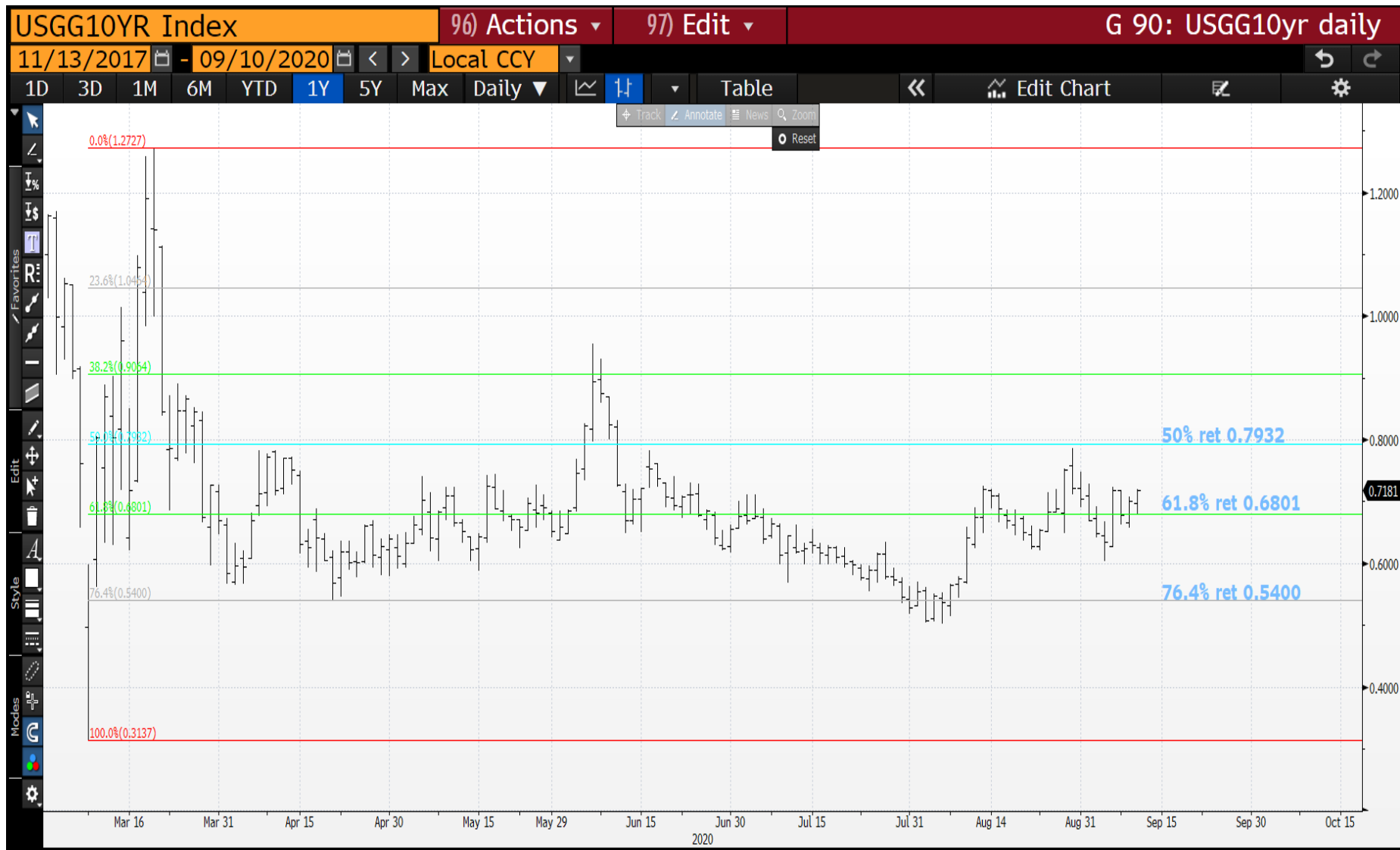


US 10yr yield quarterly : Nothing will change here given this is a quarterly chart, the RSI continues to say it all! Hopefully we EXPAND these woeful ranges of late by heading significantly HIGHER, the RSI says it all.



10/09/2020

USGG10yr daily : Ideally we pop back above the 50% ret 0.7932 and HEAD ALOT higher.



USGG5yr quarterly : Once again the long-term outlook is for higher yields BUT the miniscule ranges aren't helping. No pierce BUT the RSI now matches that of 2008-09 so we are in the "right region" to HOLD!



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US 5yr yield daily : Key to the next few days will be a breach the 100 day moving average 0.3085, if this happens then the ranges could EXPAND sharply.



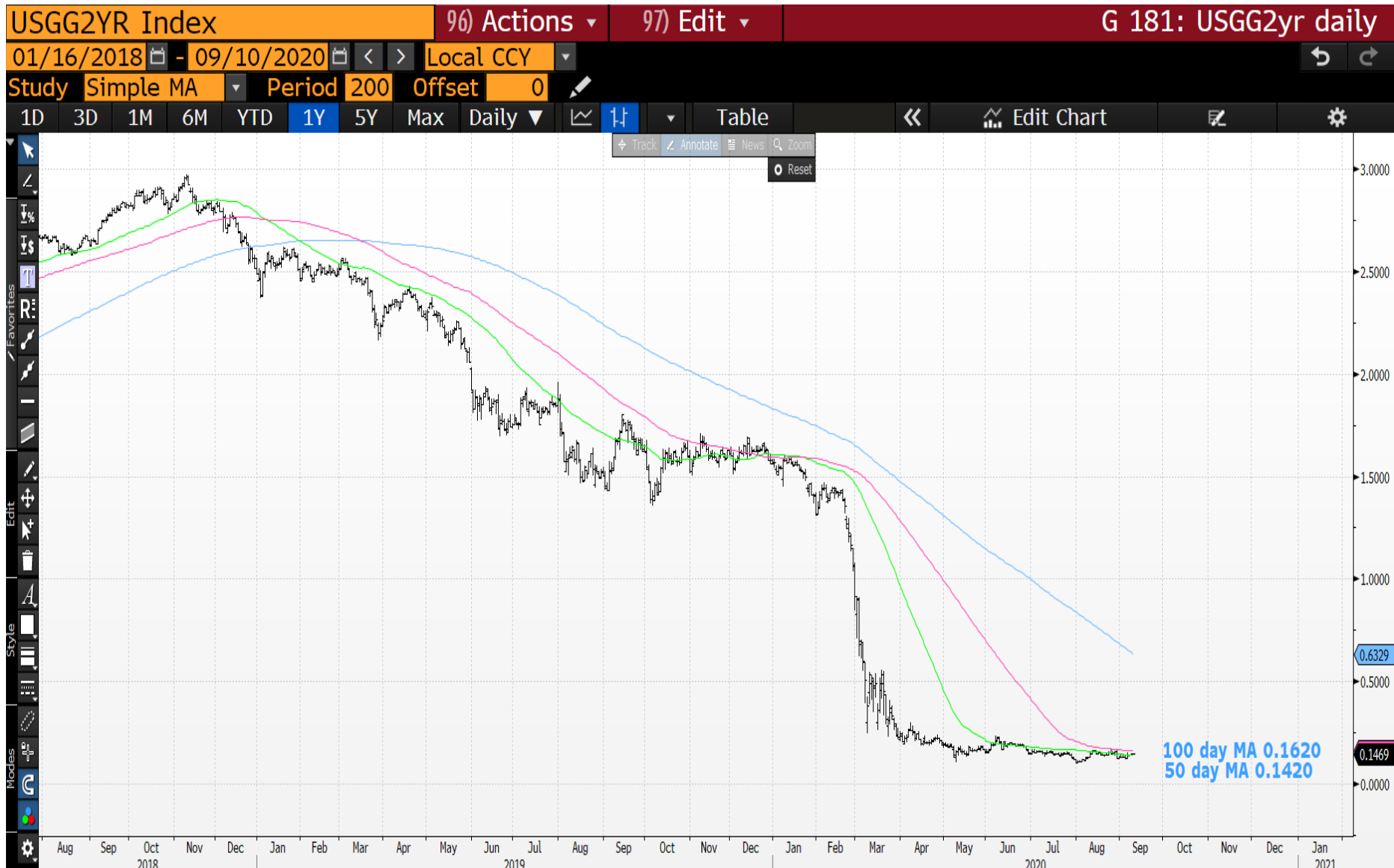
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USGG2yr monthly : We have printed at the 2011 low so should now head higher, certainly the RSI is calling for it.



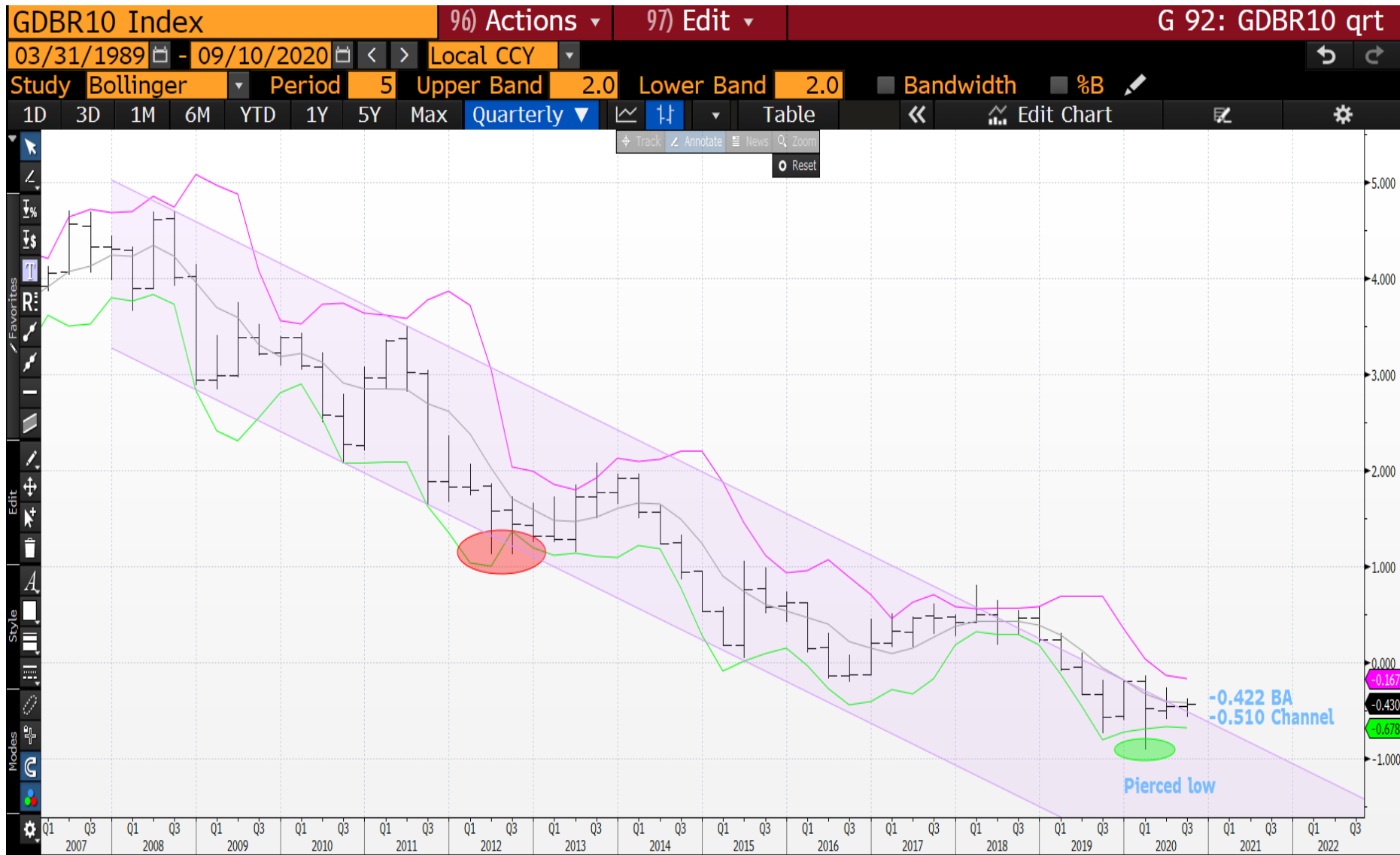
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USGG2yr yield daily : The BIG statement will come if the 100 day moving average 0.1620 is breached.

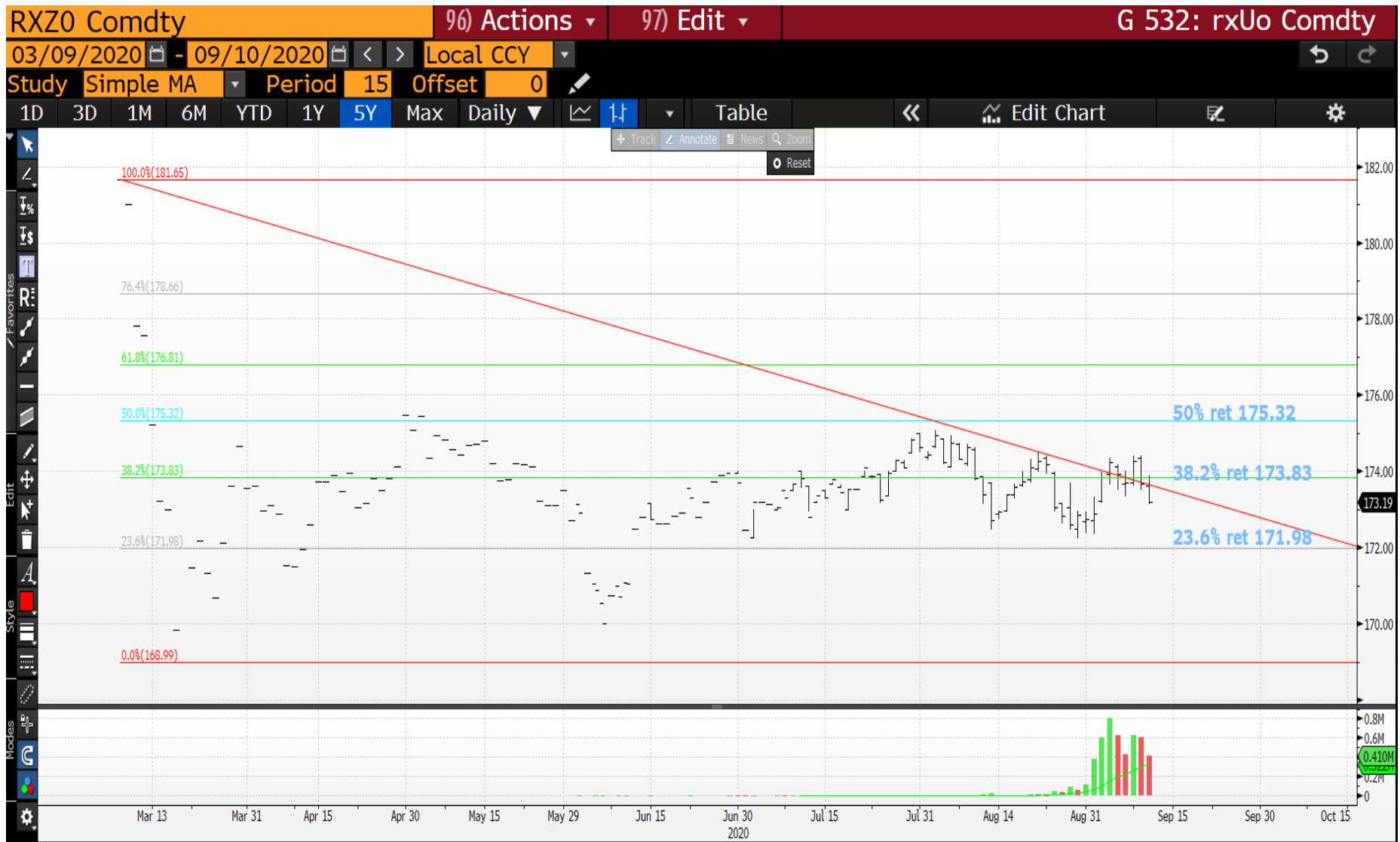


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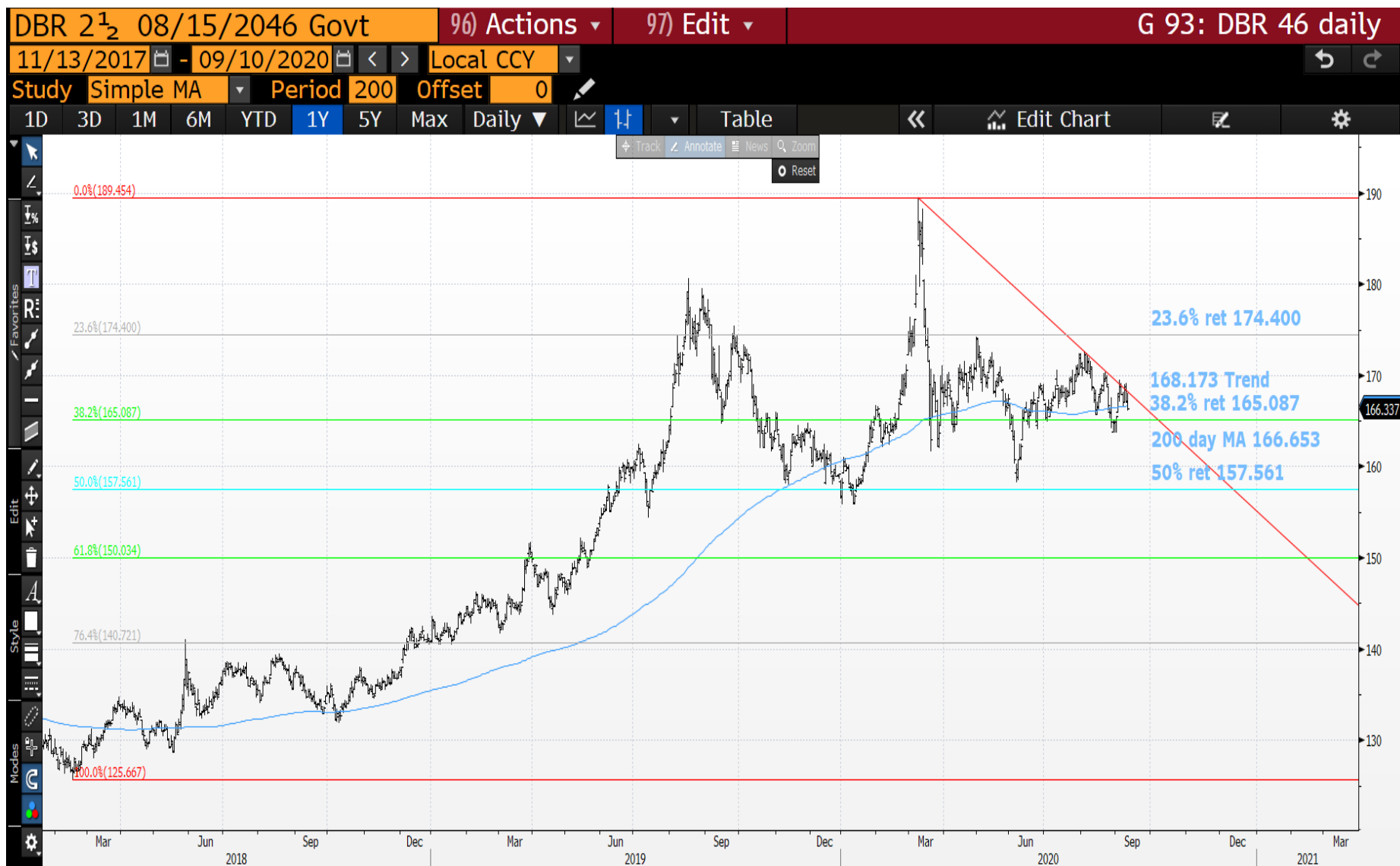
Generic German 10yr quarterly : The recent DIP HELD the all important channel -0.510, forming a FANTASTIC base. A close above the -0.422 bollinger average will help a lot.



Bund daily : We have breached the 38.2% ret 173.83 so should draw toward the 23.6% ret 171.98.



DBR 46 daily : ** A KEY CHART ** The trend line worked PERFECTLY and time NOW to breach the 38.2% ret 165.087 again.



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This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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