

**BONDS YIELDS : YIELDS HAVE MOVED BACK IN TO NEUTRAL-LOW VOLUME TERRITORY BUT THE LONG-TERM CHARTS STILL CALLING FOR HIGHER YIELDS!**

**US 30YR YIELDS HELD THEIR 1.3781 BOLLINGER AVERAGE, THUS COULD BE A VERY KEY HOLD.**

**\*\*I HAVE LEFT OUT THE VOLUME AND OPEN INTEREST CHARTS GIVEN THE ROLL PERIOD, THUS LESS CHARTS. \*\***

**DO TAKE A LOOK AT ALL MONTHLY CHARTS ENCLOSED TO UNDERSTAND THE YIELD LOWS ARE IN AND HOW MUCH HIGHER THEY COULD GO!**

**DBR 46 CONTINUES TO TEASE THE MARCH TREND LINE 167.846.**

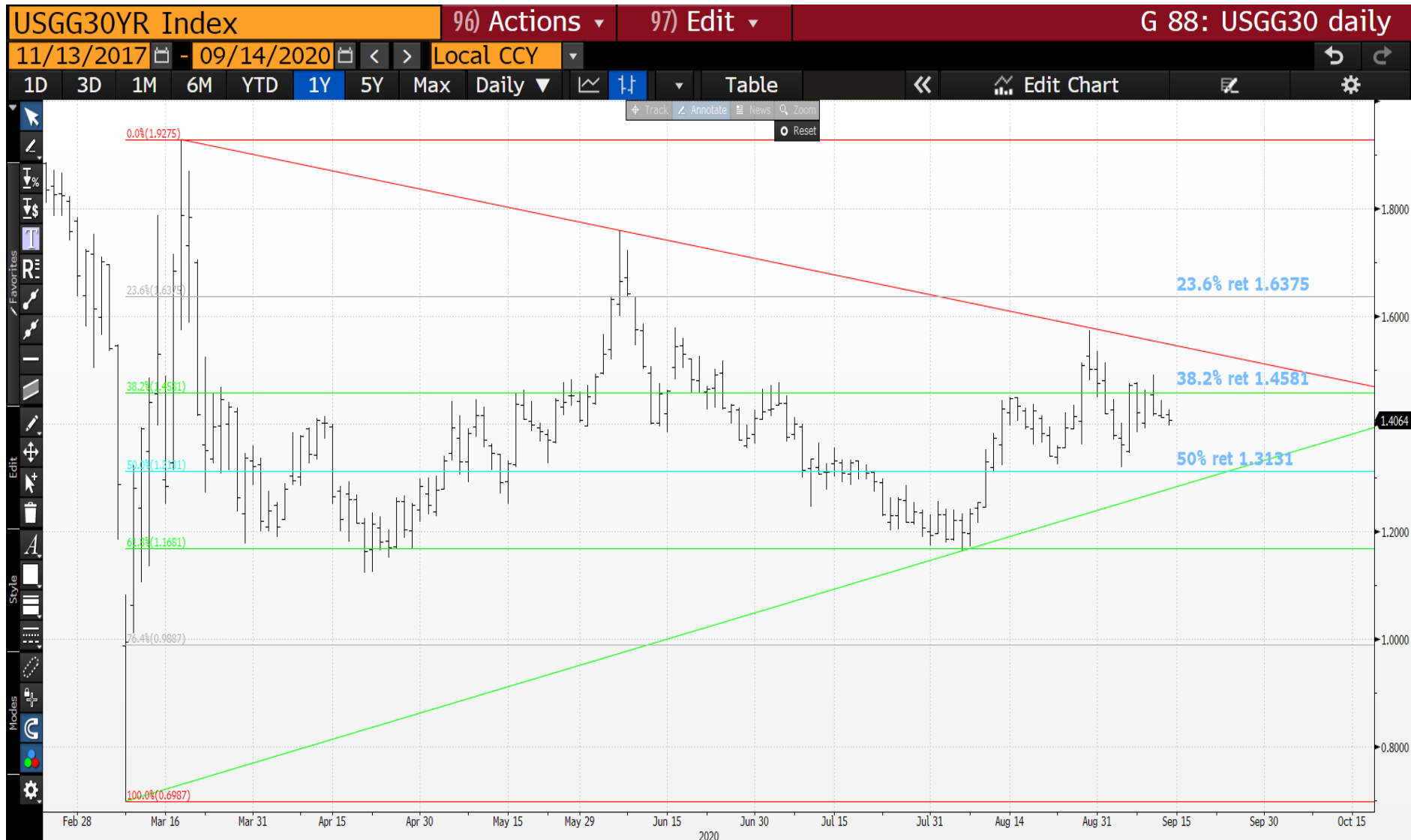
**\*\* STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!\*\***

USGG30yr monthly : We continue to HOLD the 1.3781 bollinger average thus still in positive territory for higher yields.



14/09/2020

USGG30yr yield daily : We have dipped back below the 38.2% ret 1.4581 however just I to a range bound zone.



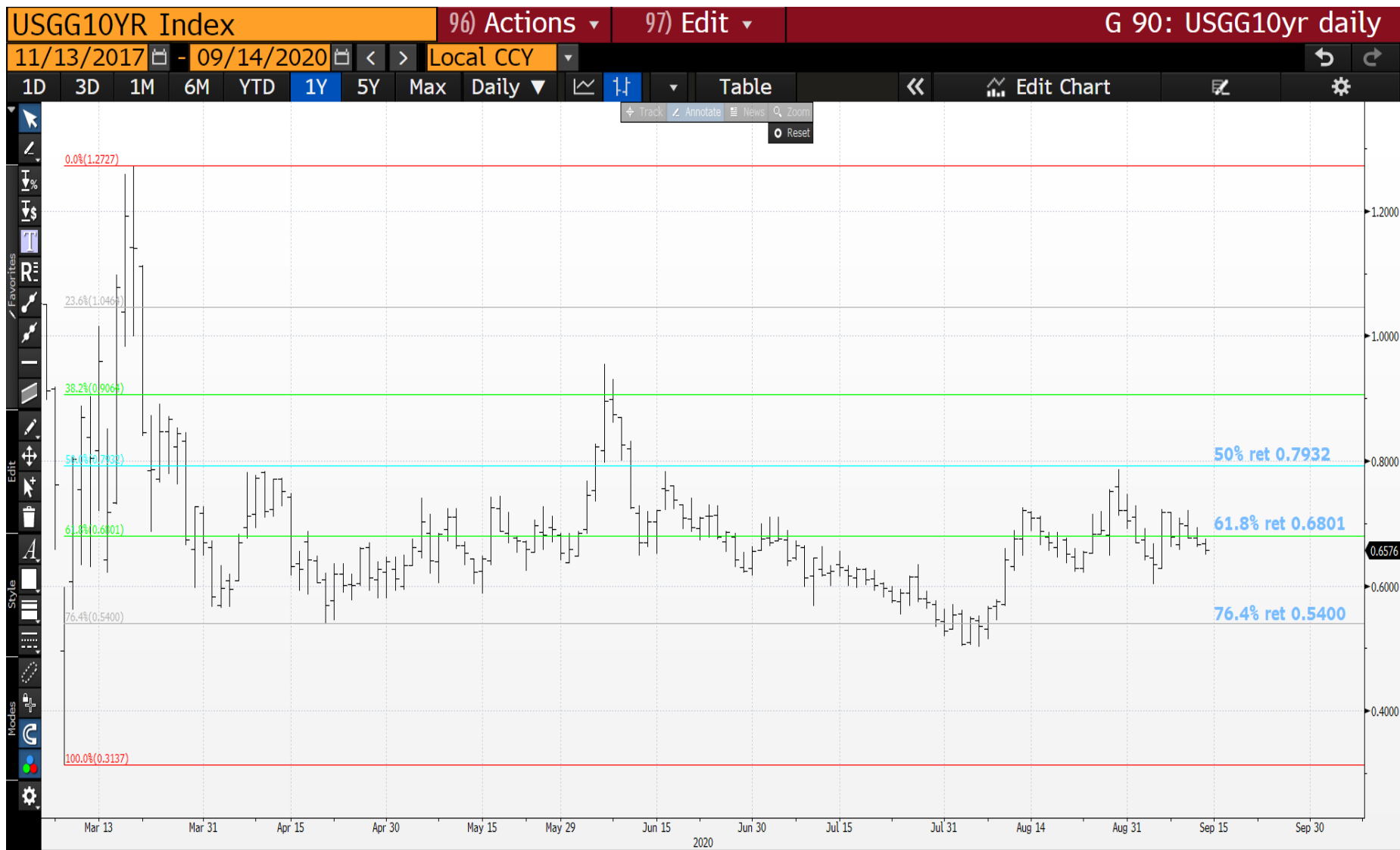
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US 10yr yield quarterly : Nothing will change here given this is a quarterly chart, the RSI continues to say it all! We will eventually head higher.



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USGG10yr daily : We have dipped below the 61.8% ret 0.6801 and into a range bound environment.



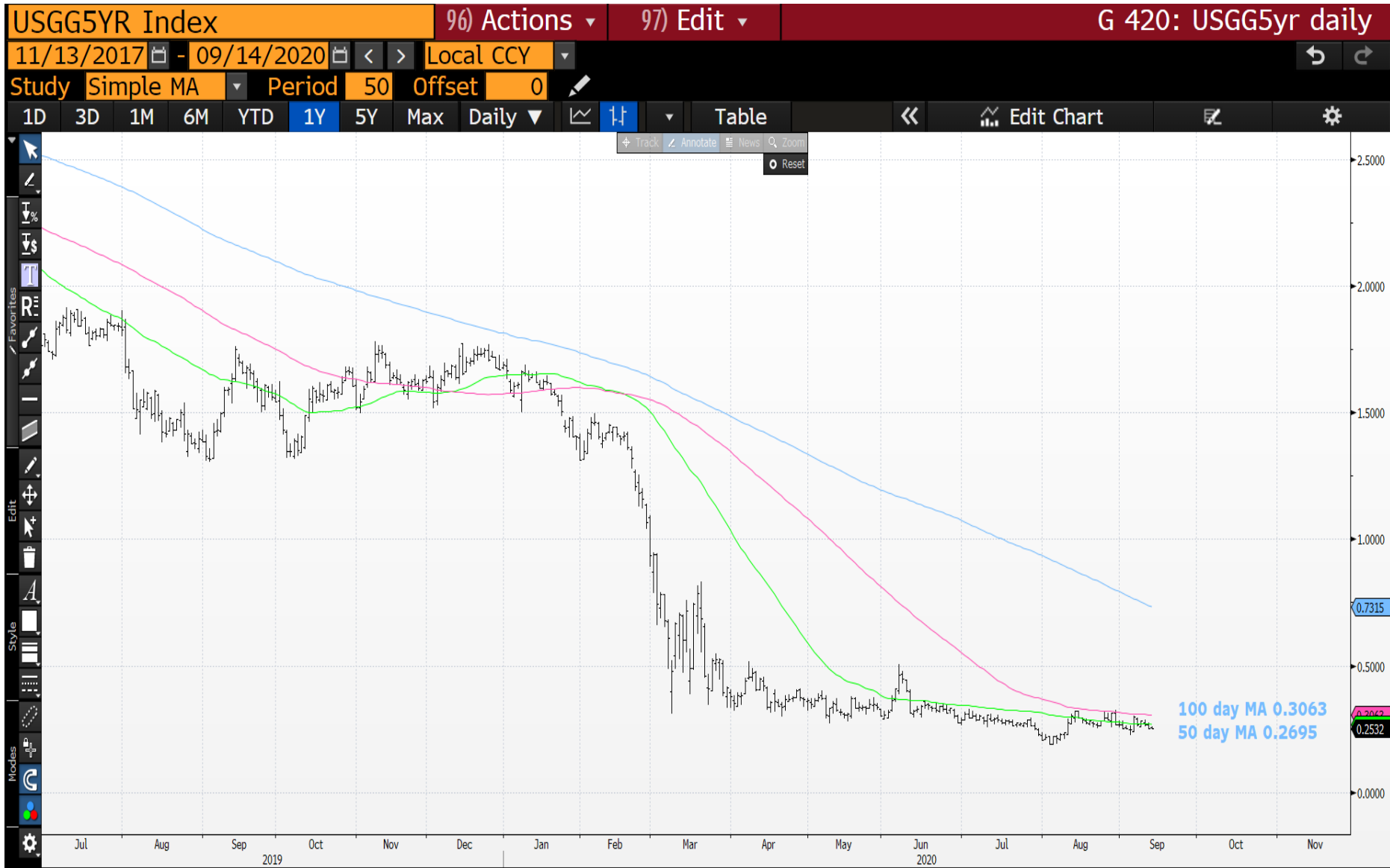
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USGG5yr quarterly : Once again the long-term outlook is for higher yields BUT the miniscule ranges aren't helping. No pierce BUT the RSI now matches that of 2008-09 so we are in the "right region" to HOLD!

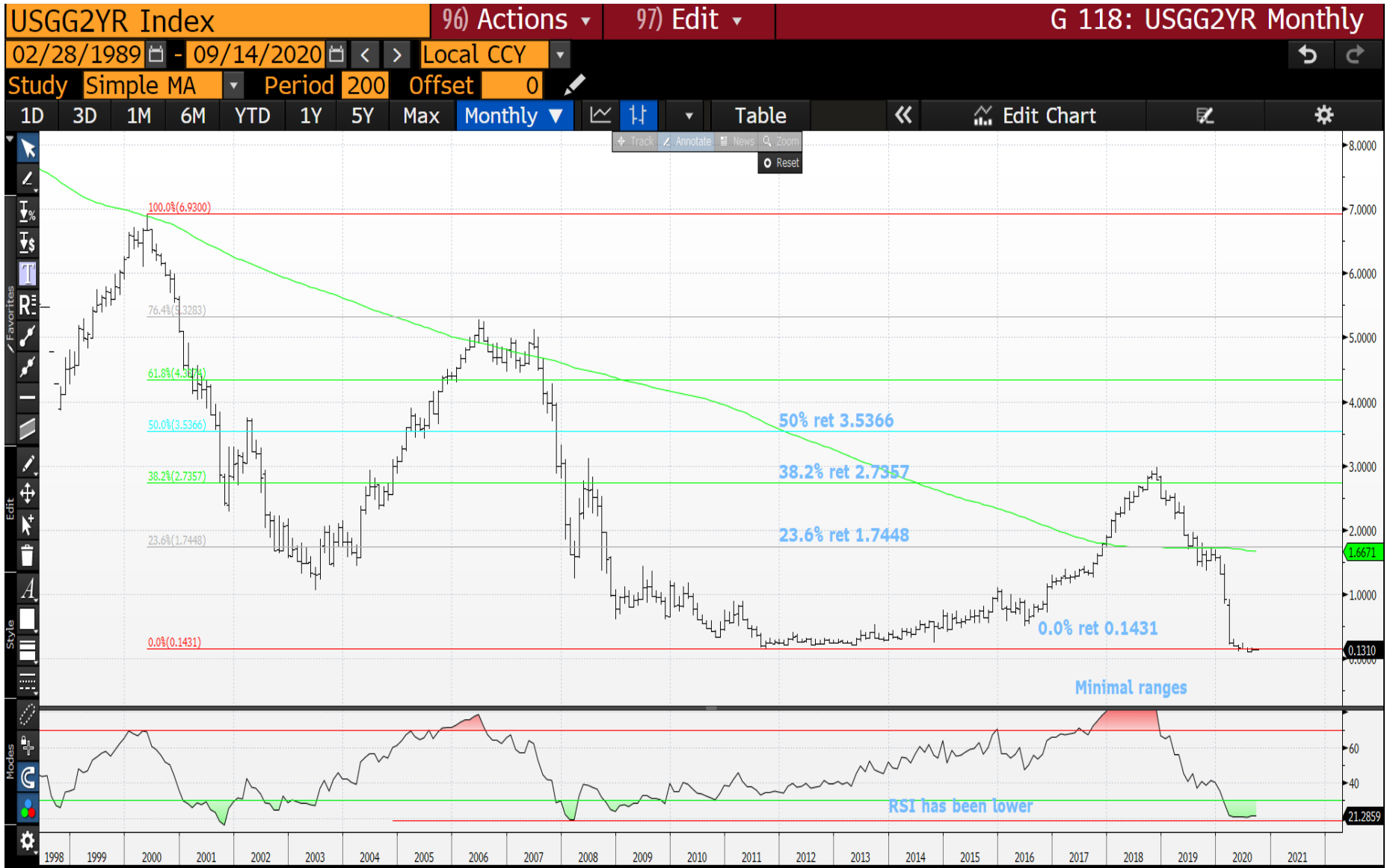


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US 5yr yield daily : We continue to test the 50 day moving average 0.2695.



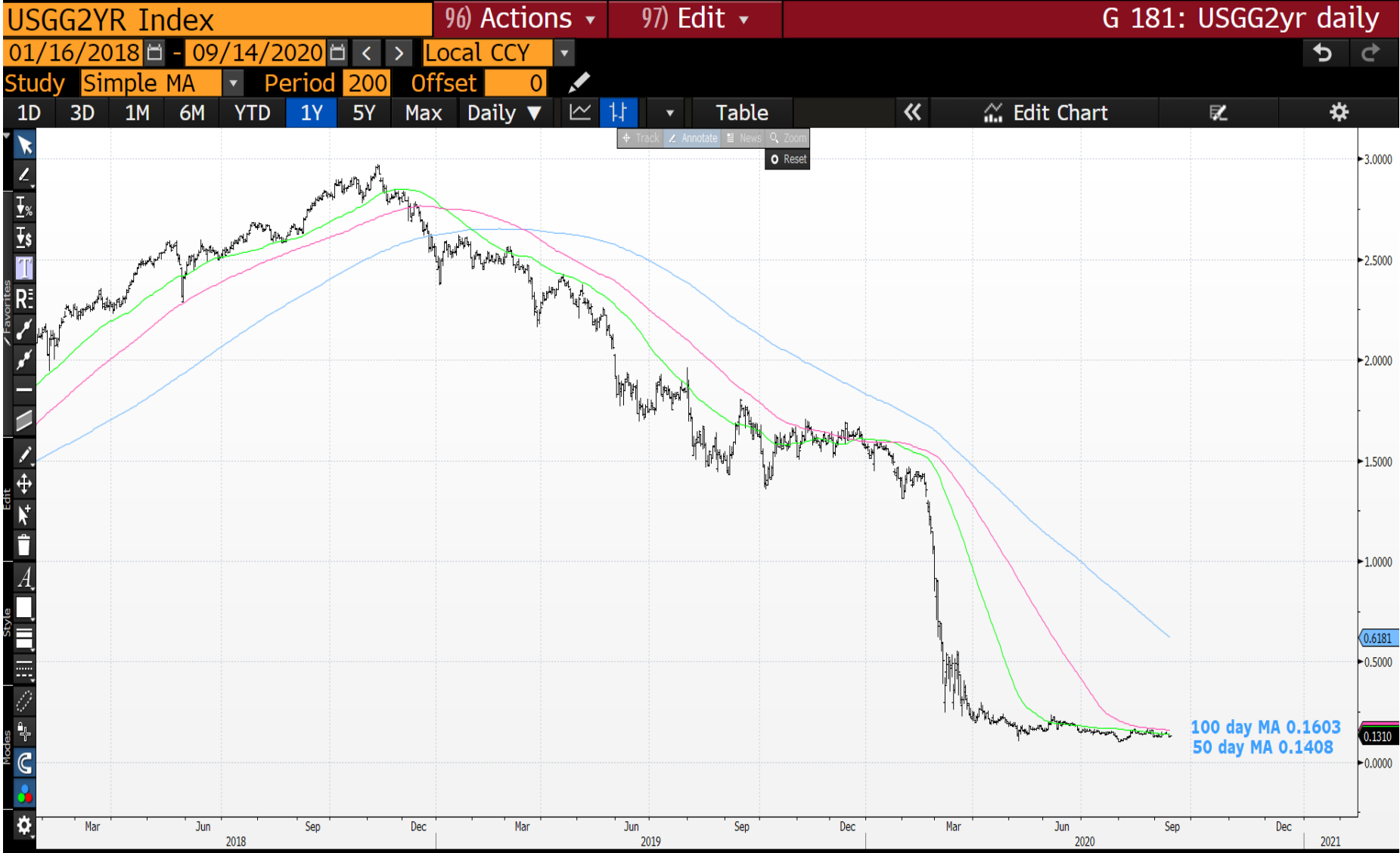
USGG2yr monthly : We have printed at the 2011 low so should now head higher, certainly the RSI is calling for it.



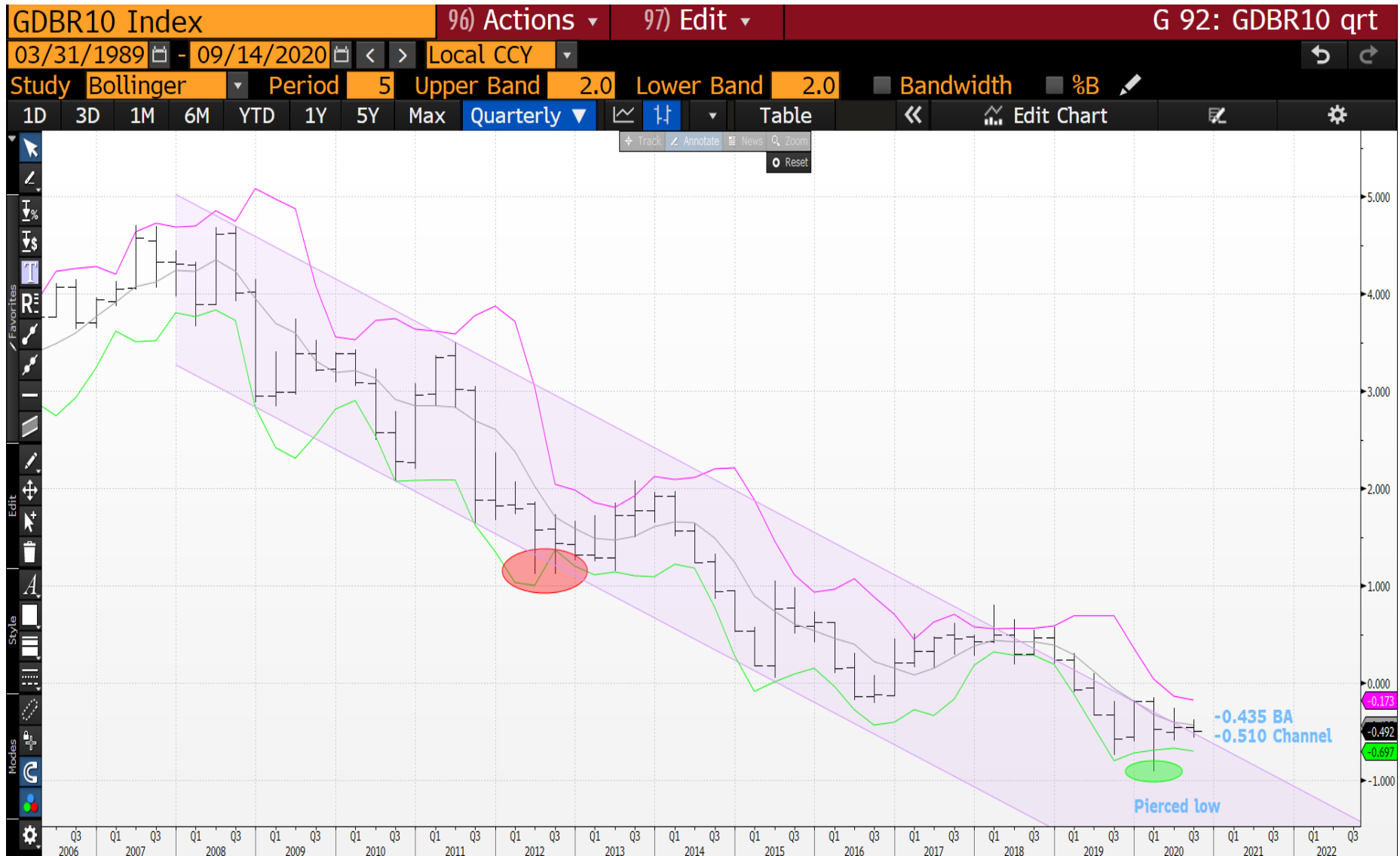
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USGG2yr yield daily : We need to breach the 50 day moving average 0.1408.



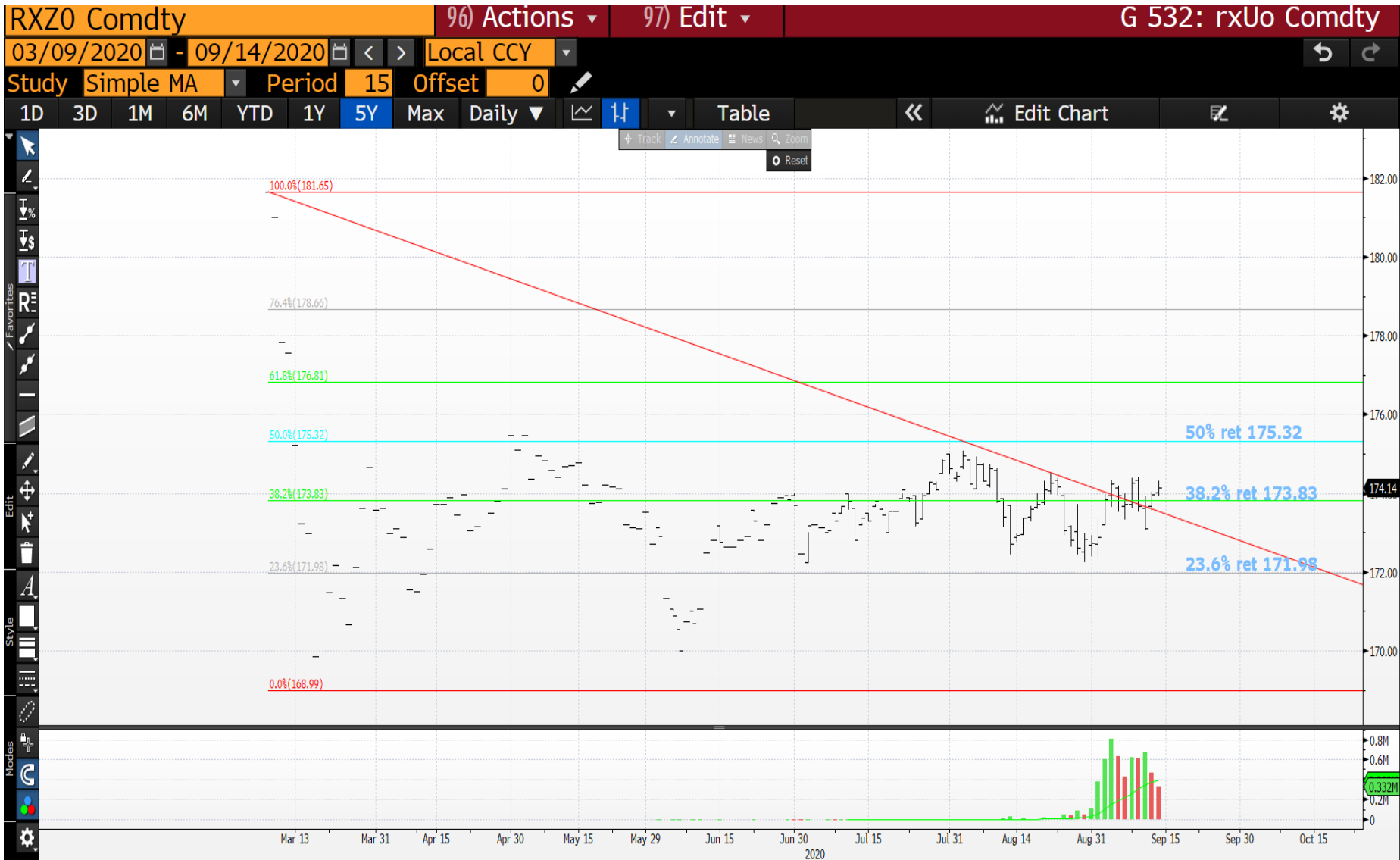
Generic German 10yr quarterly : We continue to HOLD all the right levels and should breach the bollinger average -0.435 again soon.



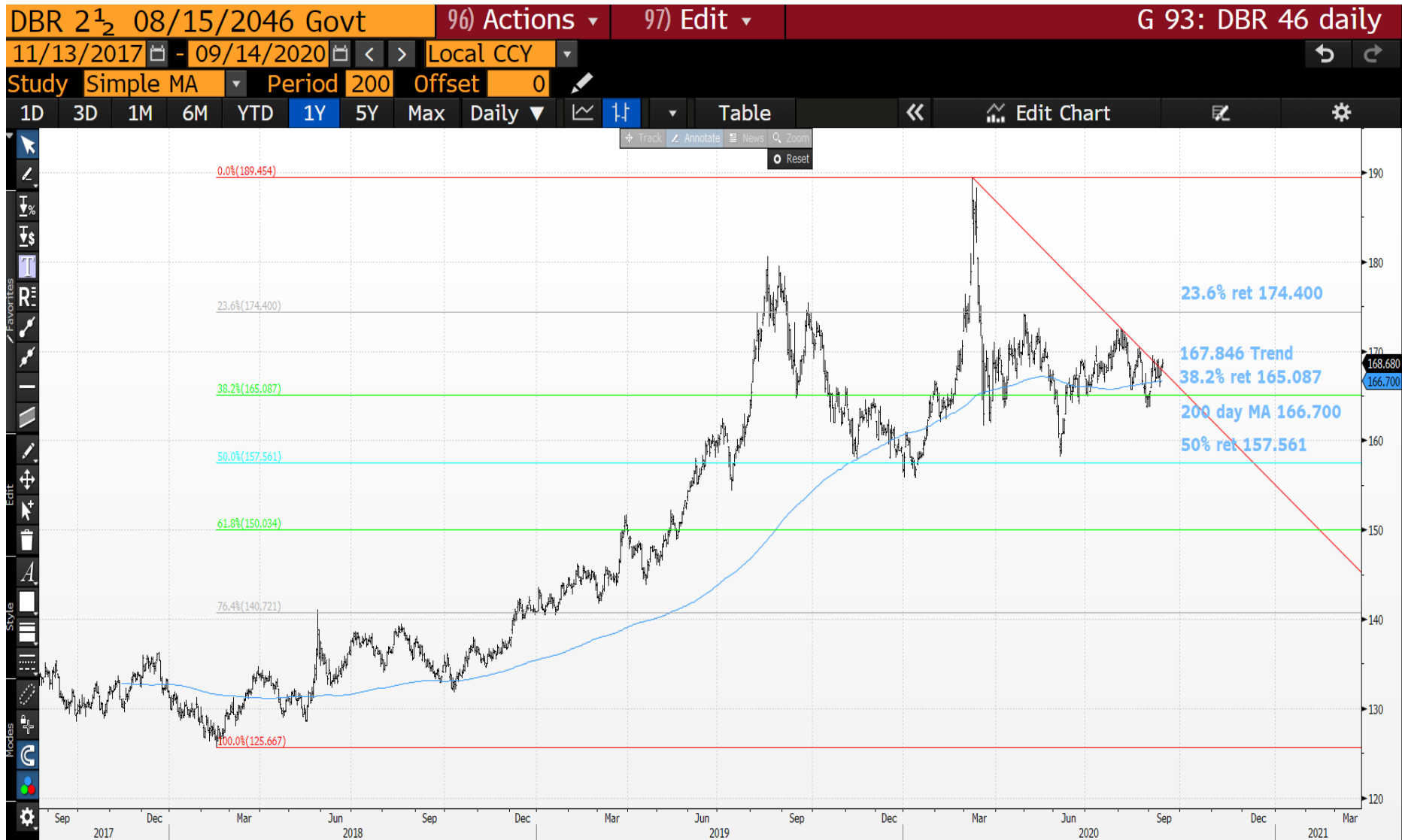
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Bund daily : Ideally we breach the 38.2% ret 173.83 again, volume is tailing off.



DBR 46 daily : \*\* A KEY CHART \*\* Really need to dip BELOW this trend line 167.846 for this bond to FAIL.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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