

BONDS YIELDS : LITTLE TO ADD GIVEN THE LONGTERM CHARTS CONTINUE TO CALL FOR HIGHER YIELDS. LETS SEE WHAT NON FARM CAN BRING TO THE NEXT MOVE, GIVEN WE ARE ALREADY WORKING OFF THE DAILY RSI DISLOCATIONS.

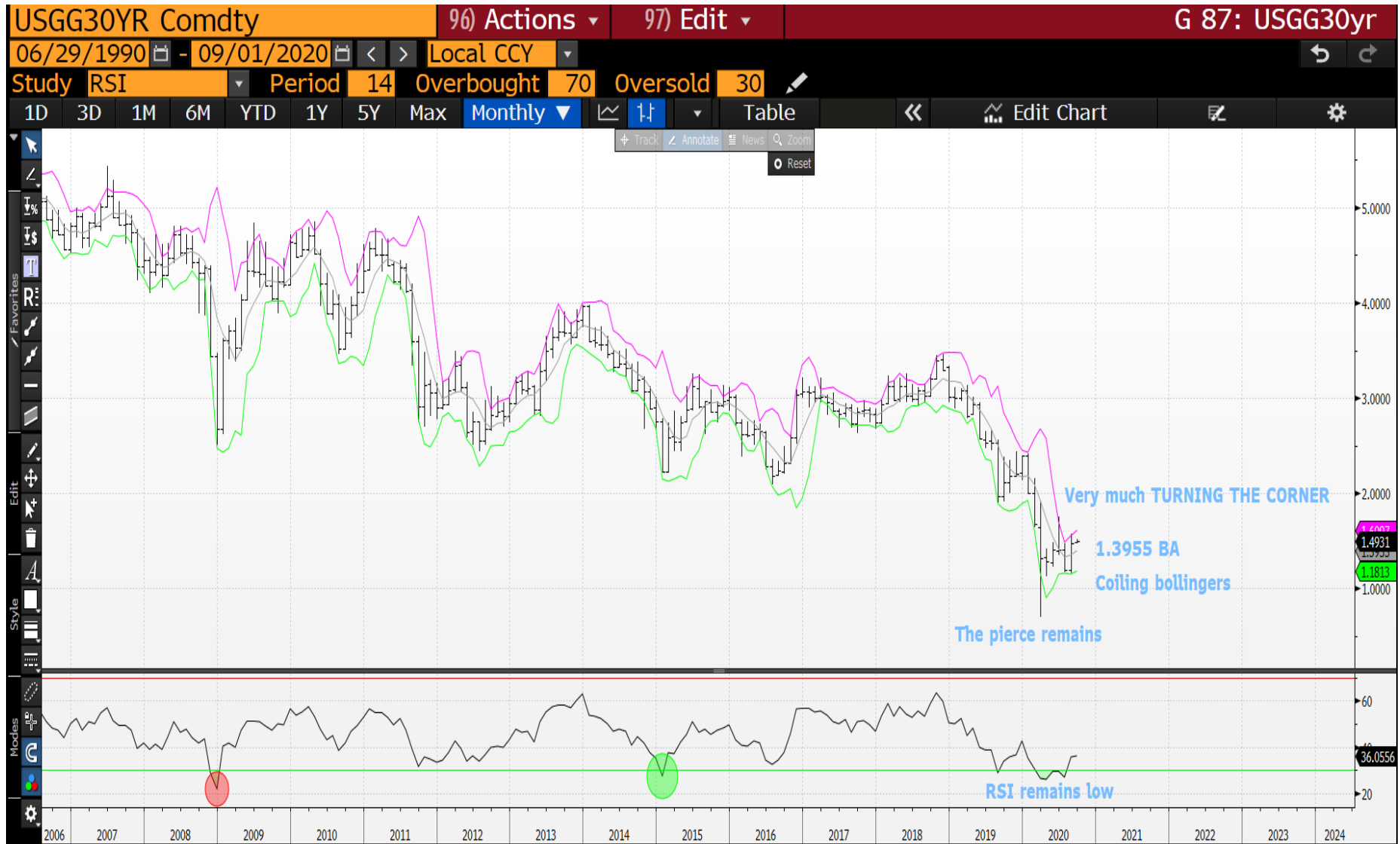
****I HAVE LEFT OUT THE VOLUME AND OPEN INTEREST CHARTS GIVEN THE ROLL PERIOD, THUS LESS CHARTS. ****

DO TAKE A LOOK AT ALL MONTHLY CHARTS ENCLOSED TO UNDERSTAND THE YIELD LOWS ARE IN AND HOW MUCH HIGHER THEY COULD GO!

DBR 46 HAS BREACHED ITS KEY 38.2% RET 165.087.

**** STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!****

USGG30yr monthly : Ideally we HOLD above the 1.3955 bollinger average and push for new highs.



01/09/2020

USGG30yr yield daily : The RSI remains slightly lofty but ideally we HOLD the 38.2% ret 1.4581.



US 10yr yield quarterly : Nothing will change here given this is a quarterly chart, the RSI continues to say it all! We will eventually head higher.



01/09/2020

USGG10yr daily : We have hit the 50% ret 0.7932, hopefully we hold the 61.8% ret 0.6801 and rebound higher.

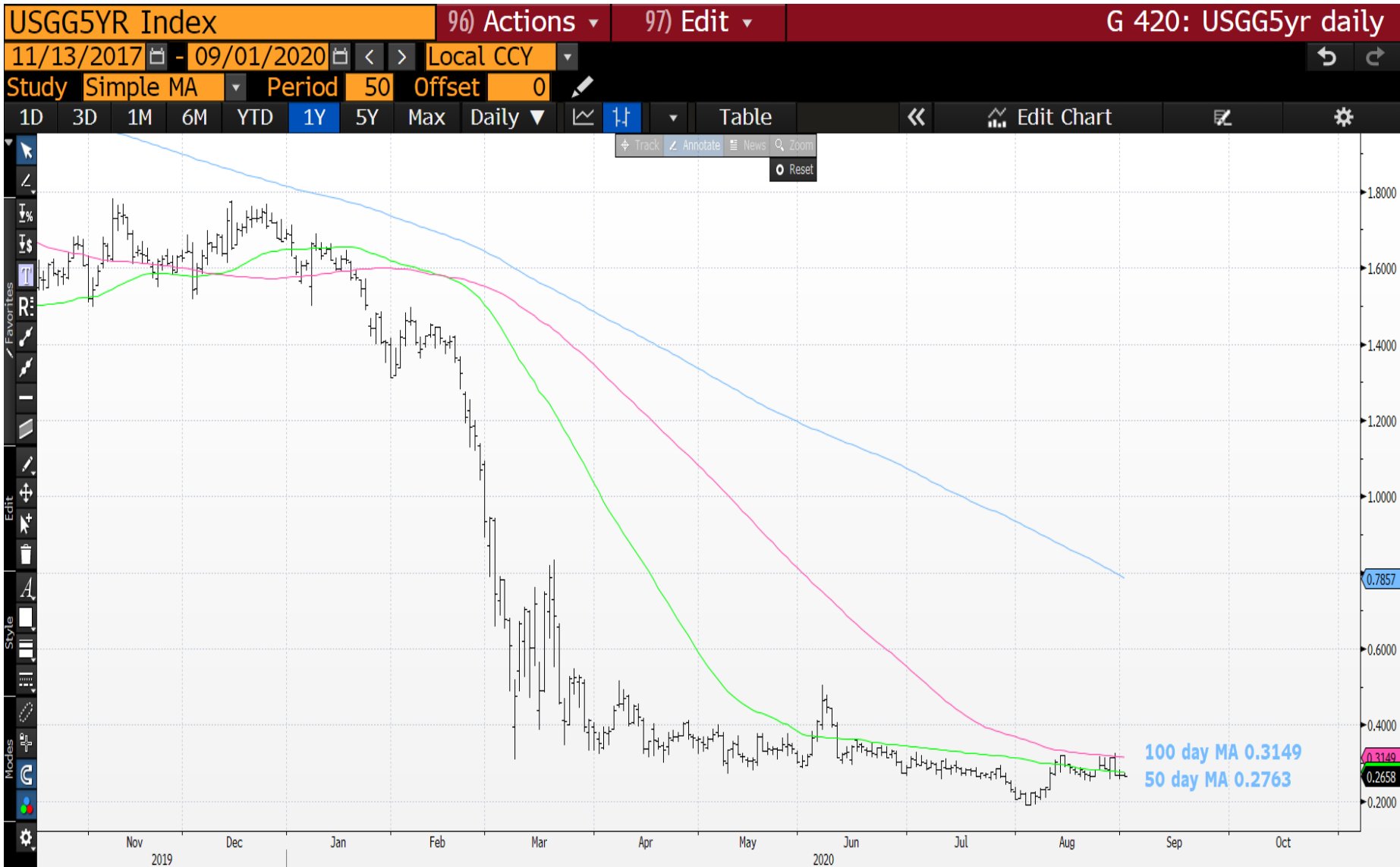


USGG5yr quarterly : Once again the long-term outlook is for higher yields BUT the miniscule ranges aren't helping. No pierce BUT the RSI now matches that of 2008-09 so we are in the "right region" to HOLD!



01/09/2020

US 5yr yield daily : We have tested the 100 day moving average 0.3149 and lets hope it is breached soon.

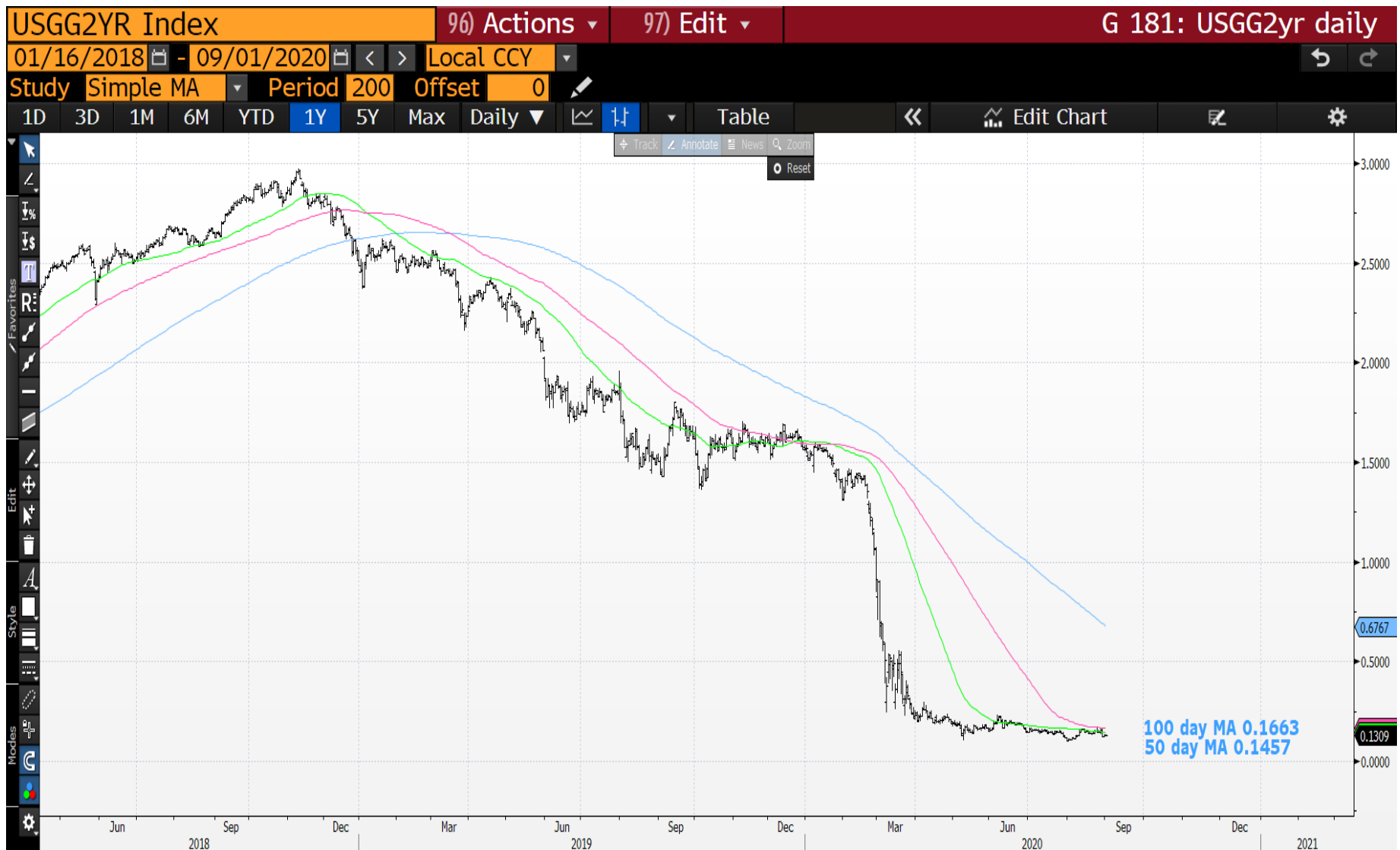


USGG2yr monthly : We have printed at the 2011 low so should now head higher, certainly the RSI is calling for it.

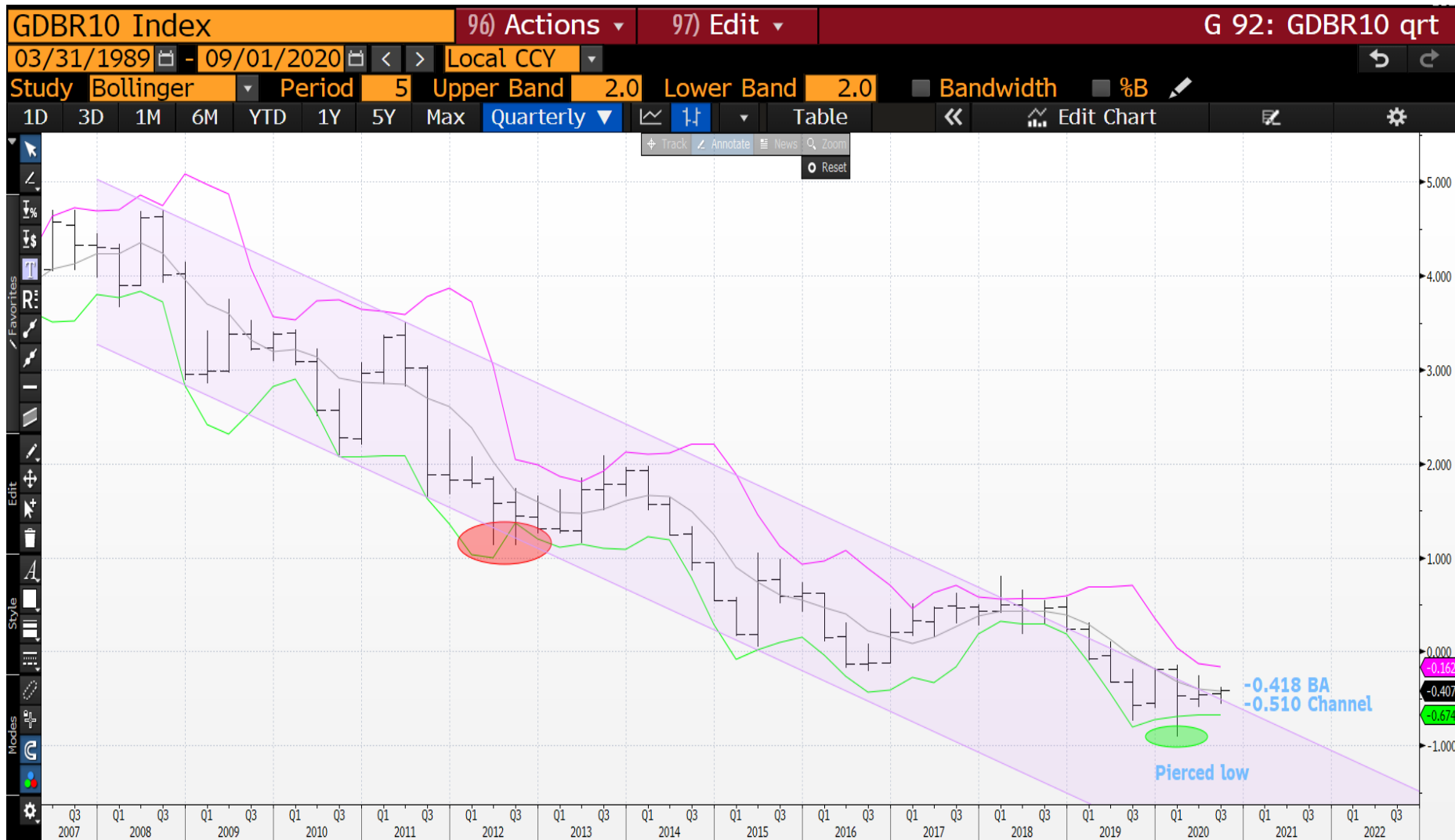


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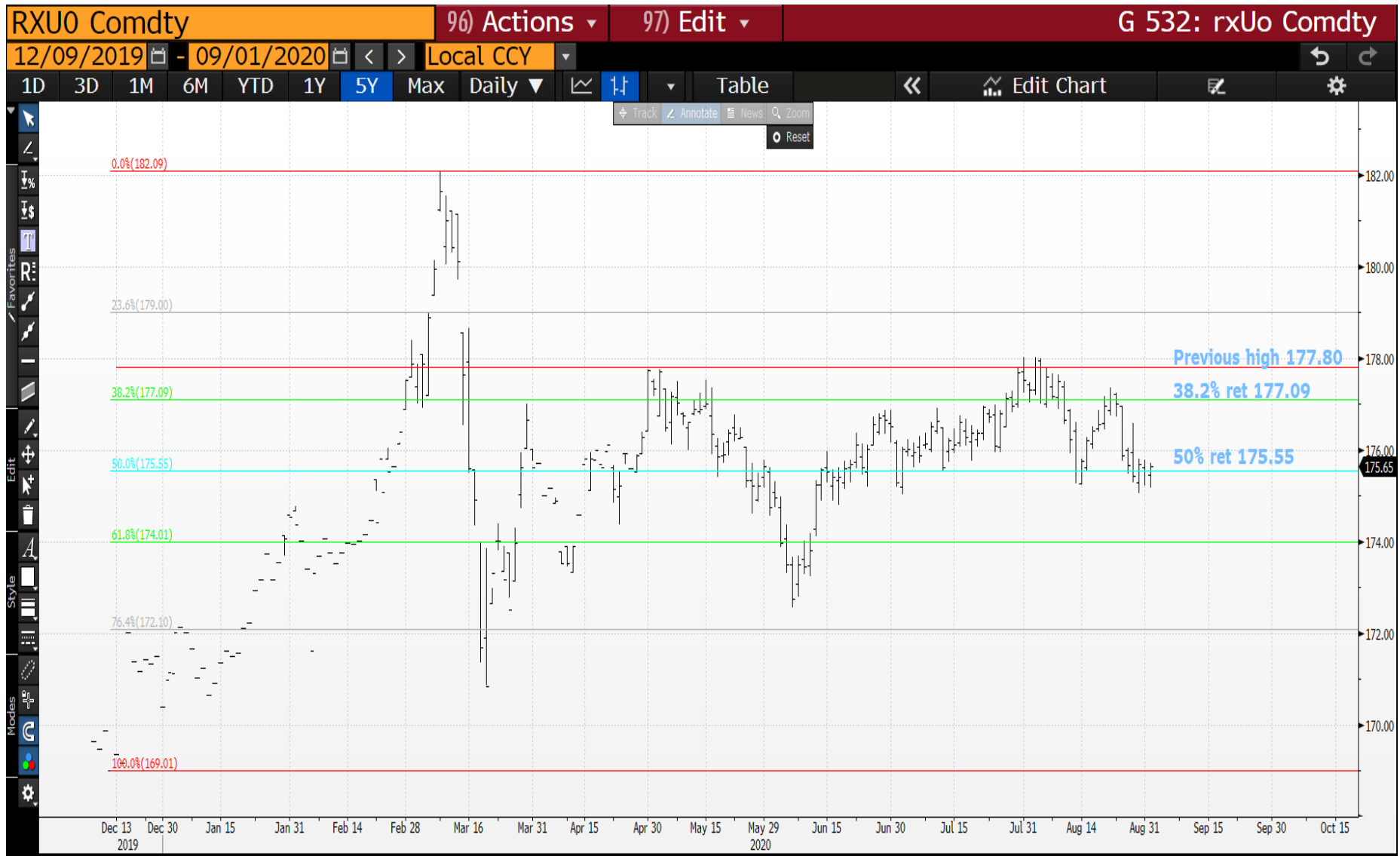
USGG2yr yield daily : The BIG statement will come if the 100 day moving average 0.1663 is breached.



Generic German 10yr quarterly : We have left a sizeable downside pierce and teasing the bollinger average -0.418. We are BACK ABOVE the top of the long-term channel. We have a nice BASE formation but do expect a POP in yields soon.

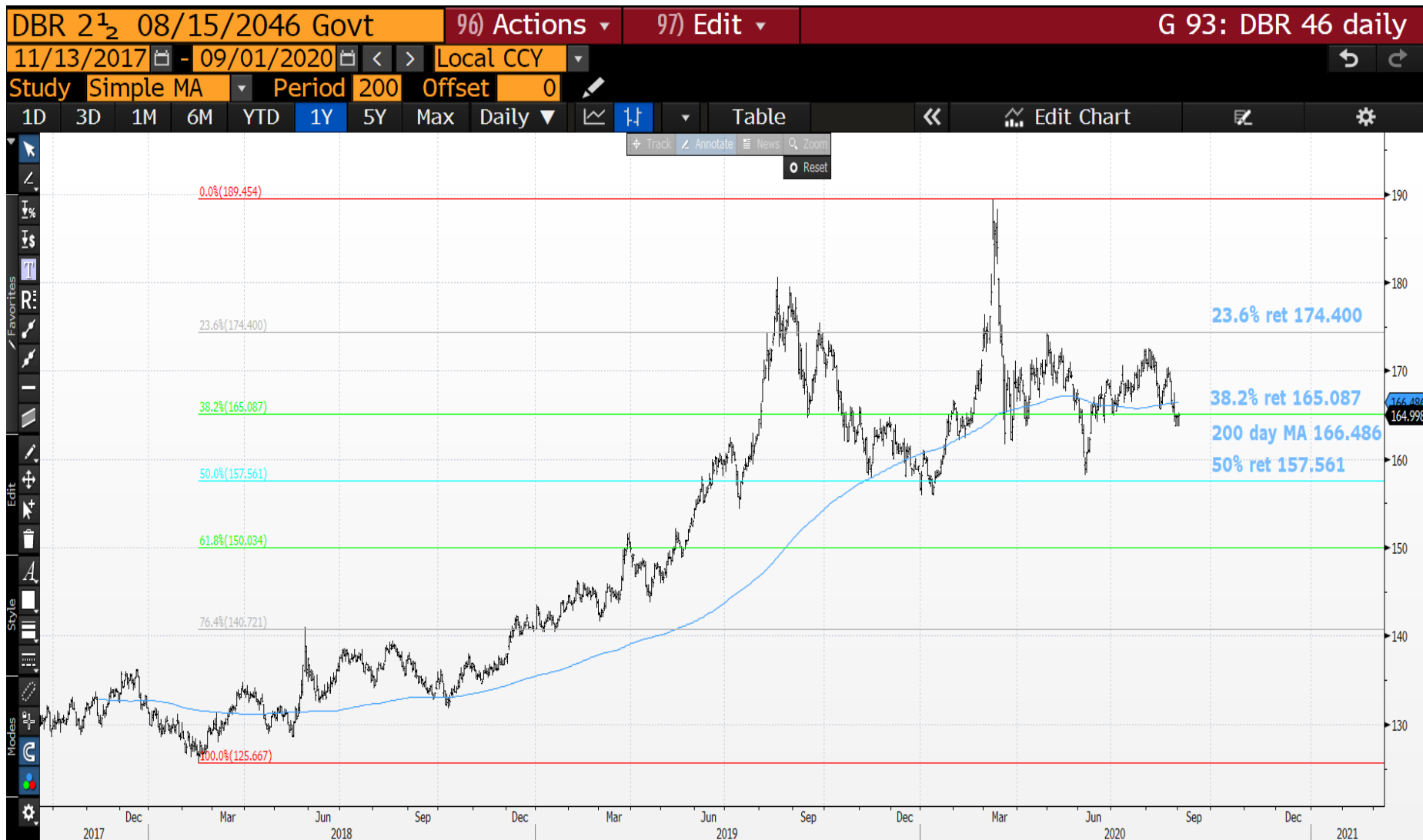


Bund daily : Ideally we close sub this 50% ret 175.55.



01/09/2020

DBR 46 daily : ** A KEY CHART ** Hopefully we remain sub the all important 200 day moving average 166.486.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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