

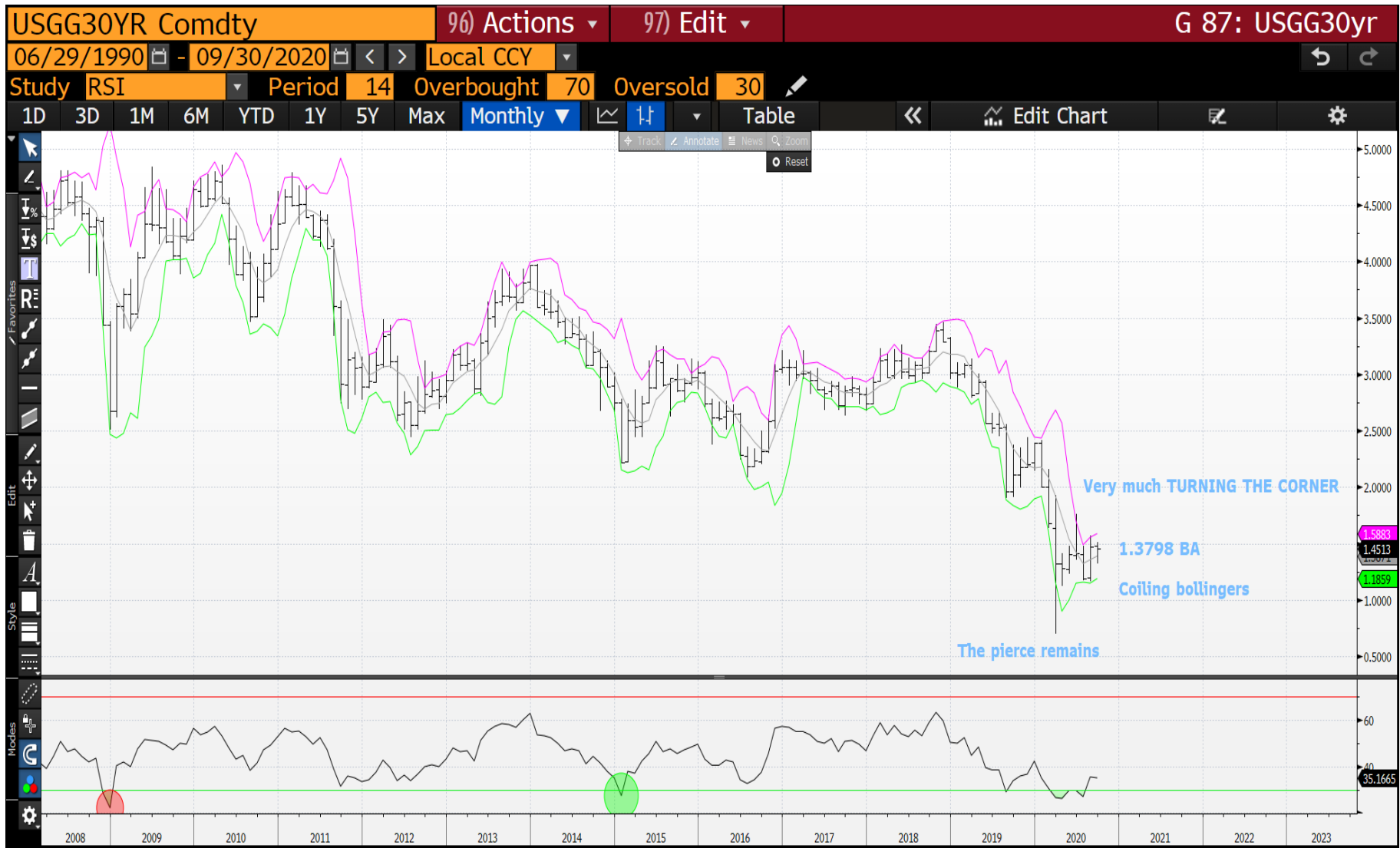
**BONDS YIELDS AND FUTURES UPDATE : LOOKING AT THE MONTHLY YIELD CHARTS, TODAY'S FUTURES DROP INTO THE CLOSE COULD BE MARKED! ALSO THE LAST QUARTER LOOKS LIKE BEING EXPLOSIVE.**

**HOPEFULLY WE SHOULD GET SOME FOLLOW THROUGH MOVEMENT OUTSIDE OF THESE WOEFUL RANGES.**

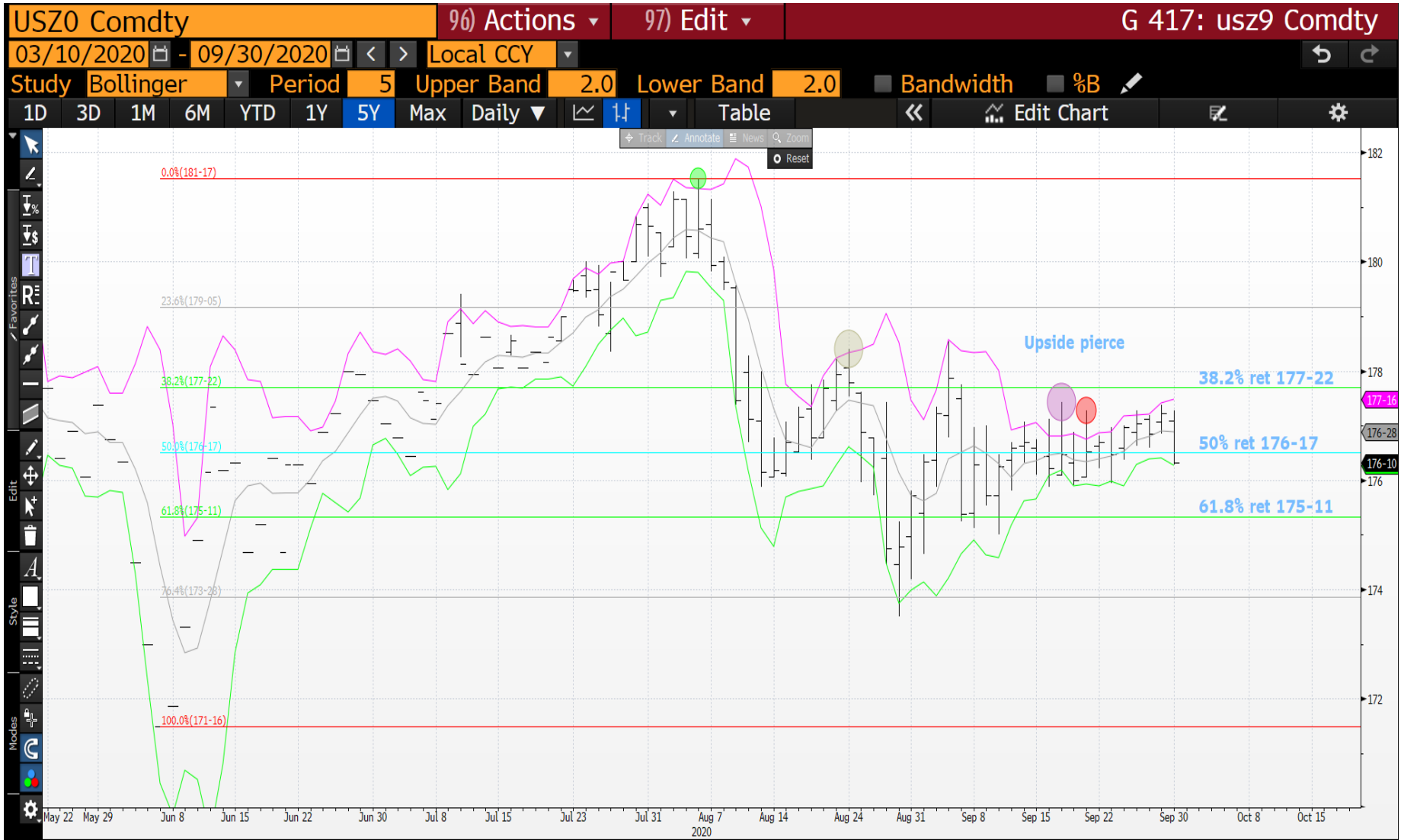
**US 30YR YIELDS HELD THEIR 1.3798 BOLLINGER AVERAGE AND HEADING HIGHER INTO THE MONTHEND CLOSE, LEAVING THE CHART IN A VERY POSITIVE FORMATION.**

**\*\* STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!\*\***

USGG30yr monthly : We have HELD the 1.3798 bollinger average all month and we look likely to breach this months highs into the close. This is creating a VERY POSITIVE formation for much higher yields.



US 30yr FUTURES daily : If we do breach last weeks low today then it will be a major statement, signifying the next LEG LOWER.



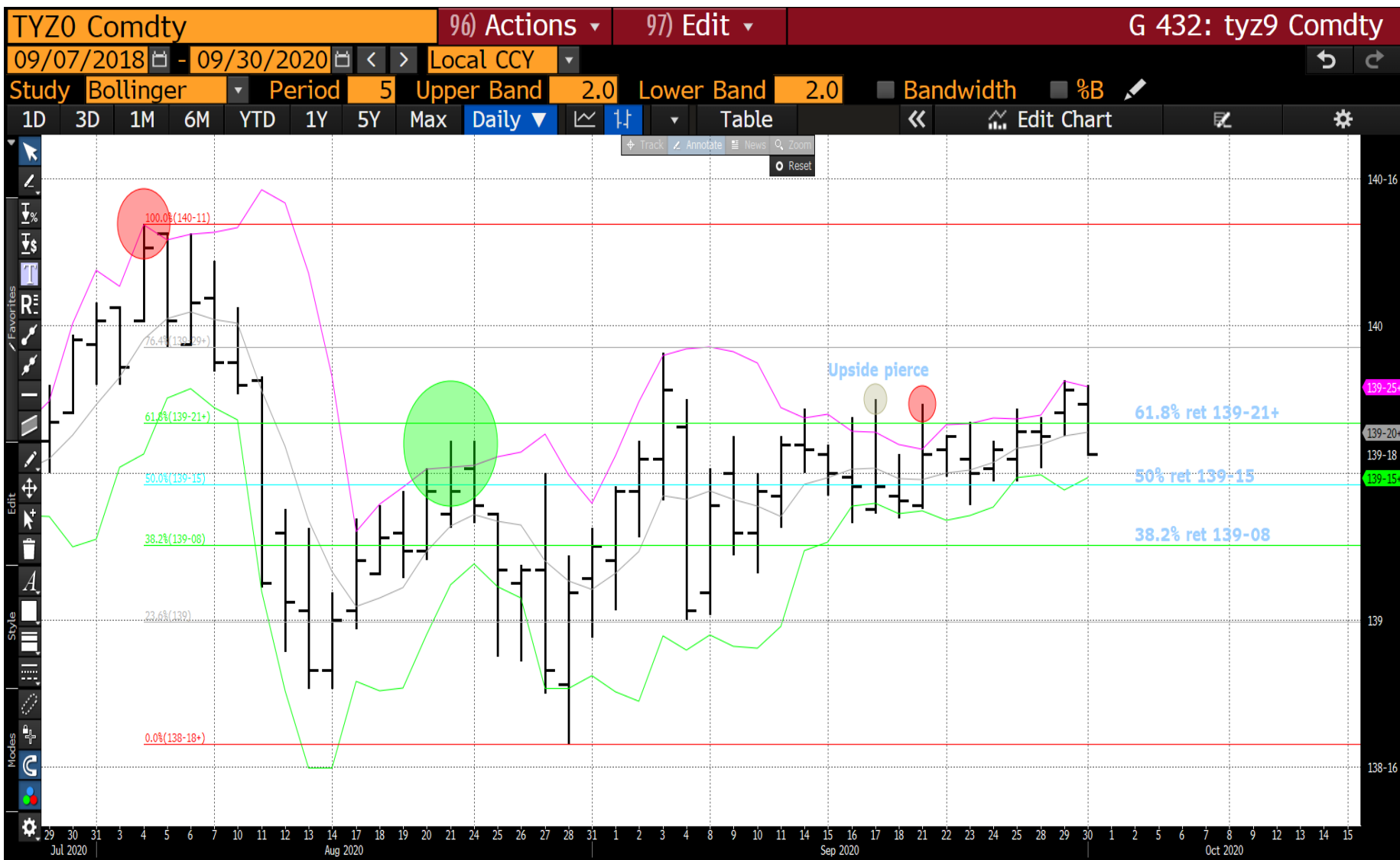
28/09/2020

US 10yr yield quarterly : The RSI continues with the same 2008-09 extension thus all we need to do is breach these ridiculously small ranges of late.



28/09/2020

US 10yr FUTURES daily : Hopefully we can breach the 50% ret 139-15 into the close.

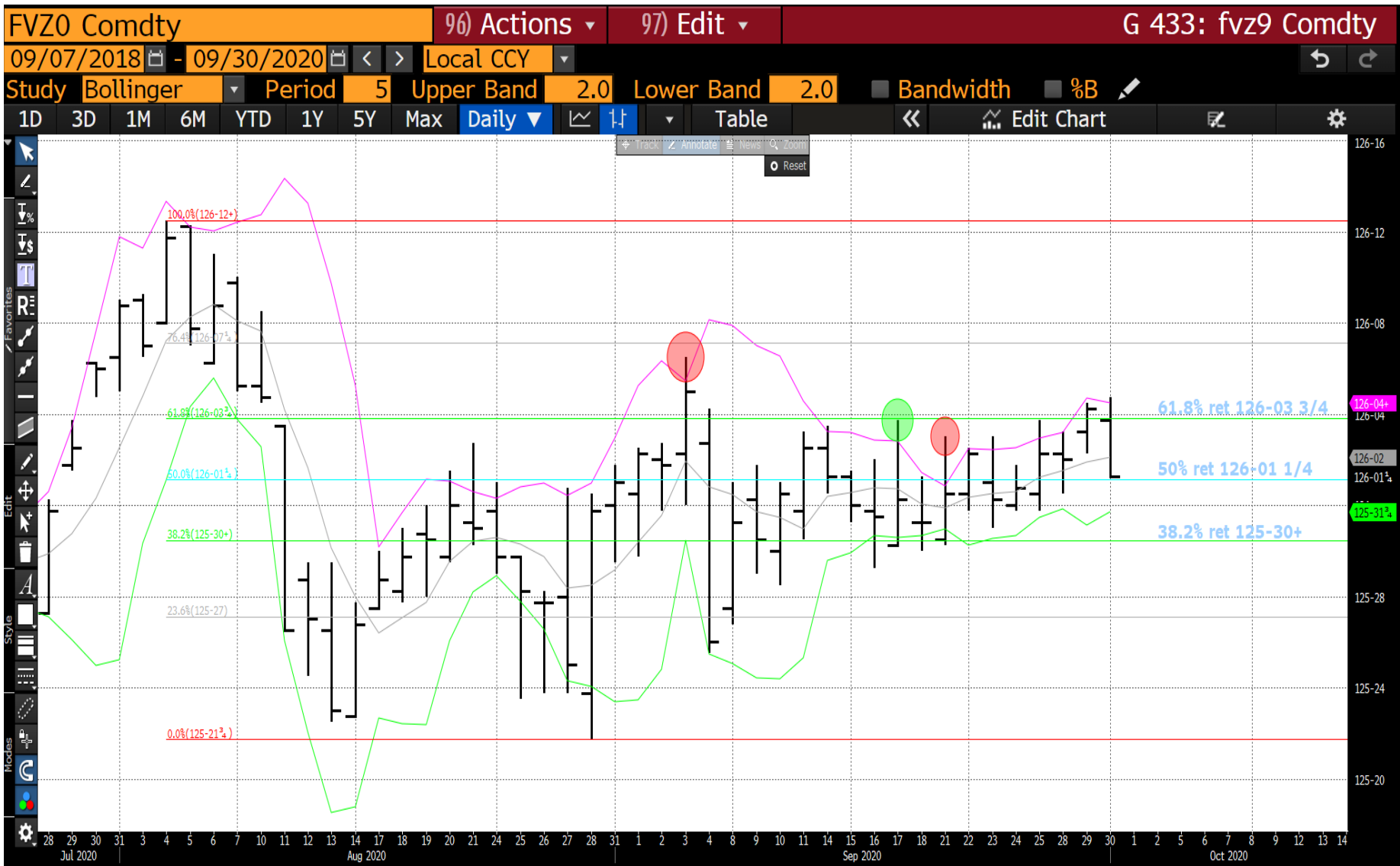


USGG5yr quarterly : The RSI if anything has gotten EVEN more stretched thus hopefully it will drag yields higher into year end and a lot higher!



28/09/2020

US 5yr FUTURES daily : We have a nasty failure today and lets hope it continues in to the close today.

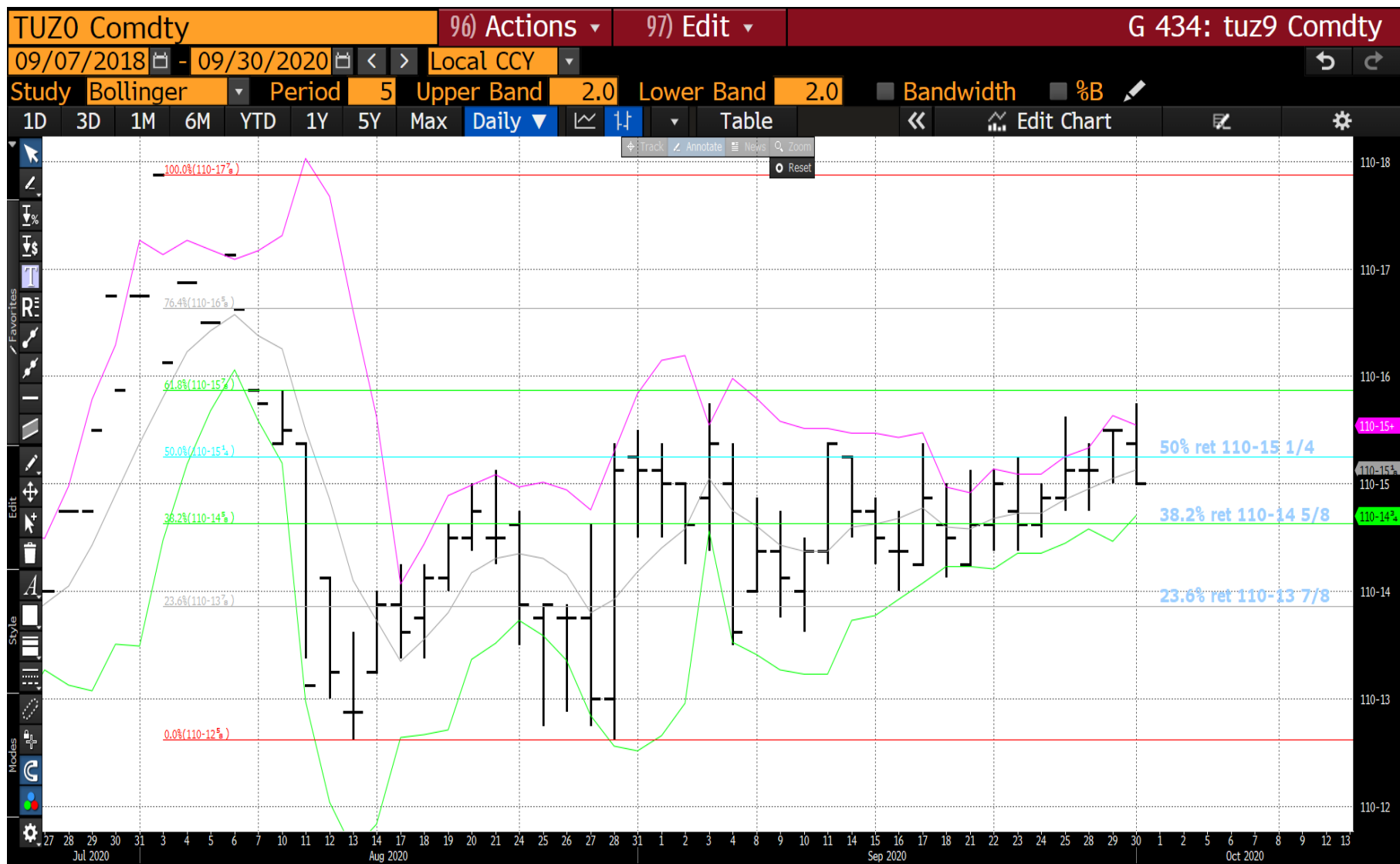


USGG2yr monthly : Minimal ranges and an RSI that has not changed, we will see yields head higher.

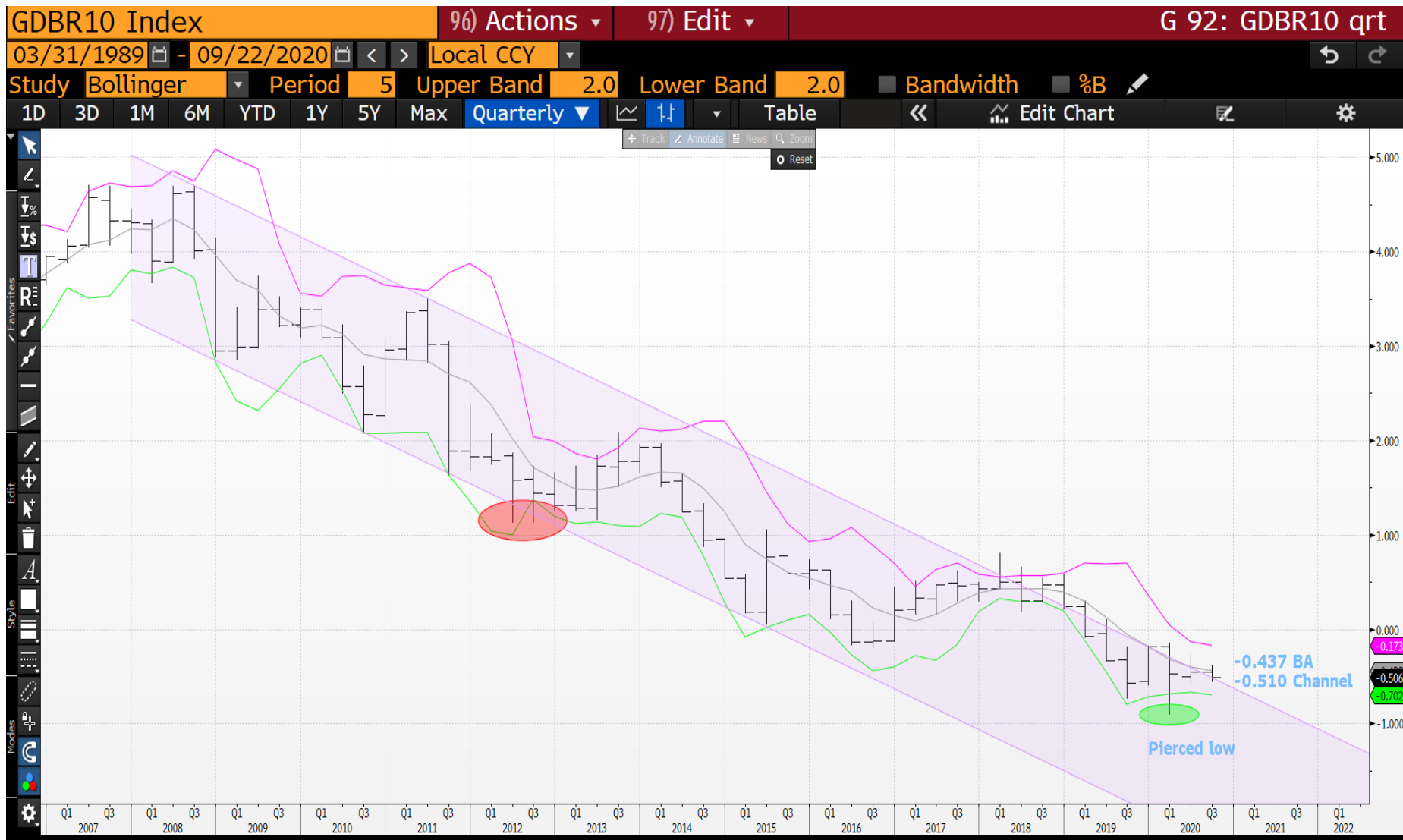




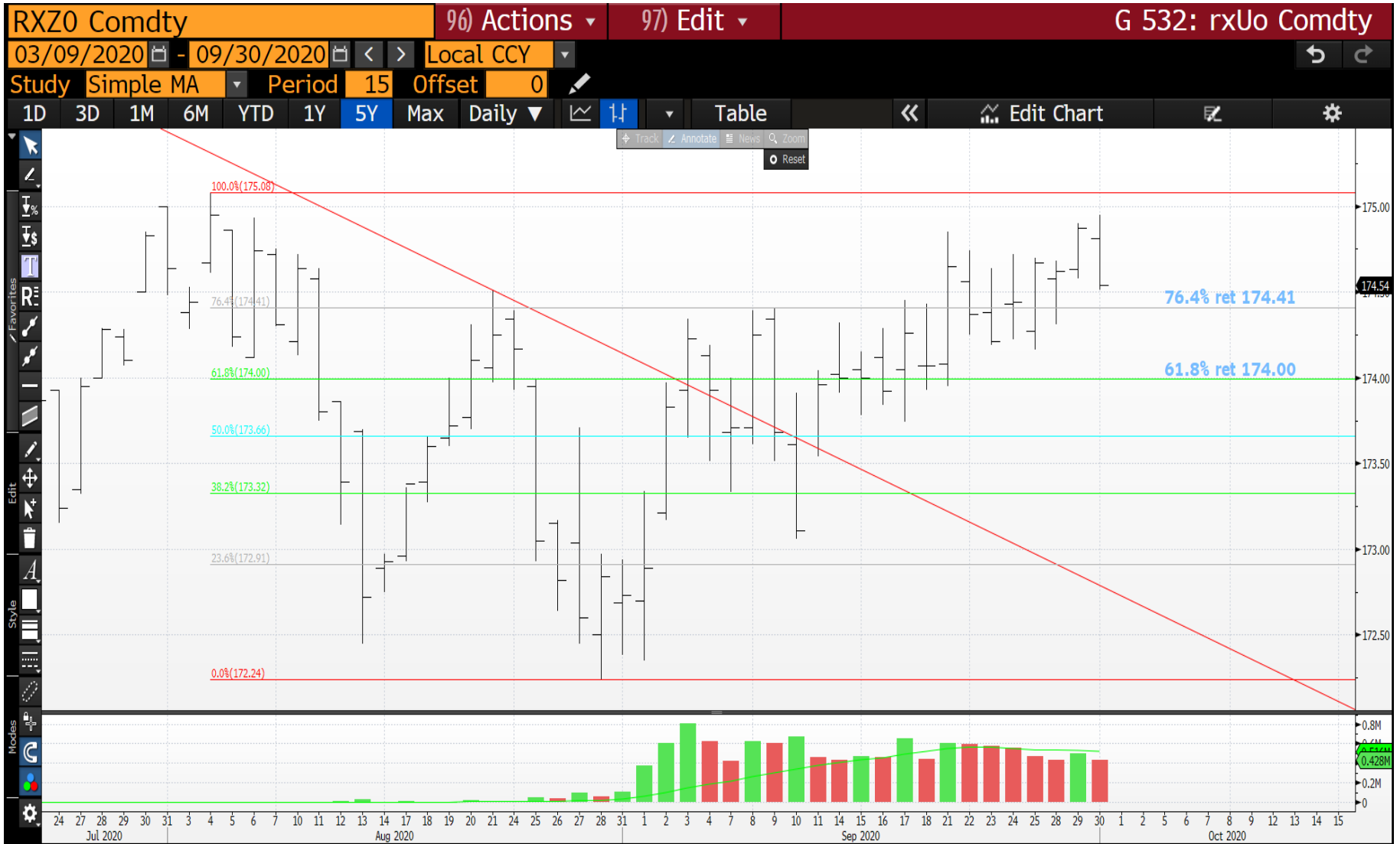
USGG2yr yield daily : We have our first pierce but this is not the most reactive part of the curve.



Generic German 10yr quarterly : We have held the long-term channel support so not the end of the world if we go out here.



Bund FUTURES daily : It will be helpful if we close below the 76.4% ret 174.41.



DBR 46 daily : \*\* A KEY CHART \*\* Progress has not been lower BUT the bond is struggling to rally, here is hoping we grind lower into month end.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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