

STOCKS : STOCKS ARE FINALLY LOOKING TOPPY, MANY MOVING AVERAGES BEING TESTED OR BREACHED.

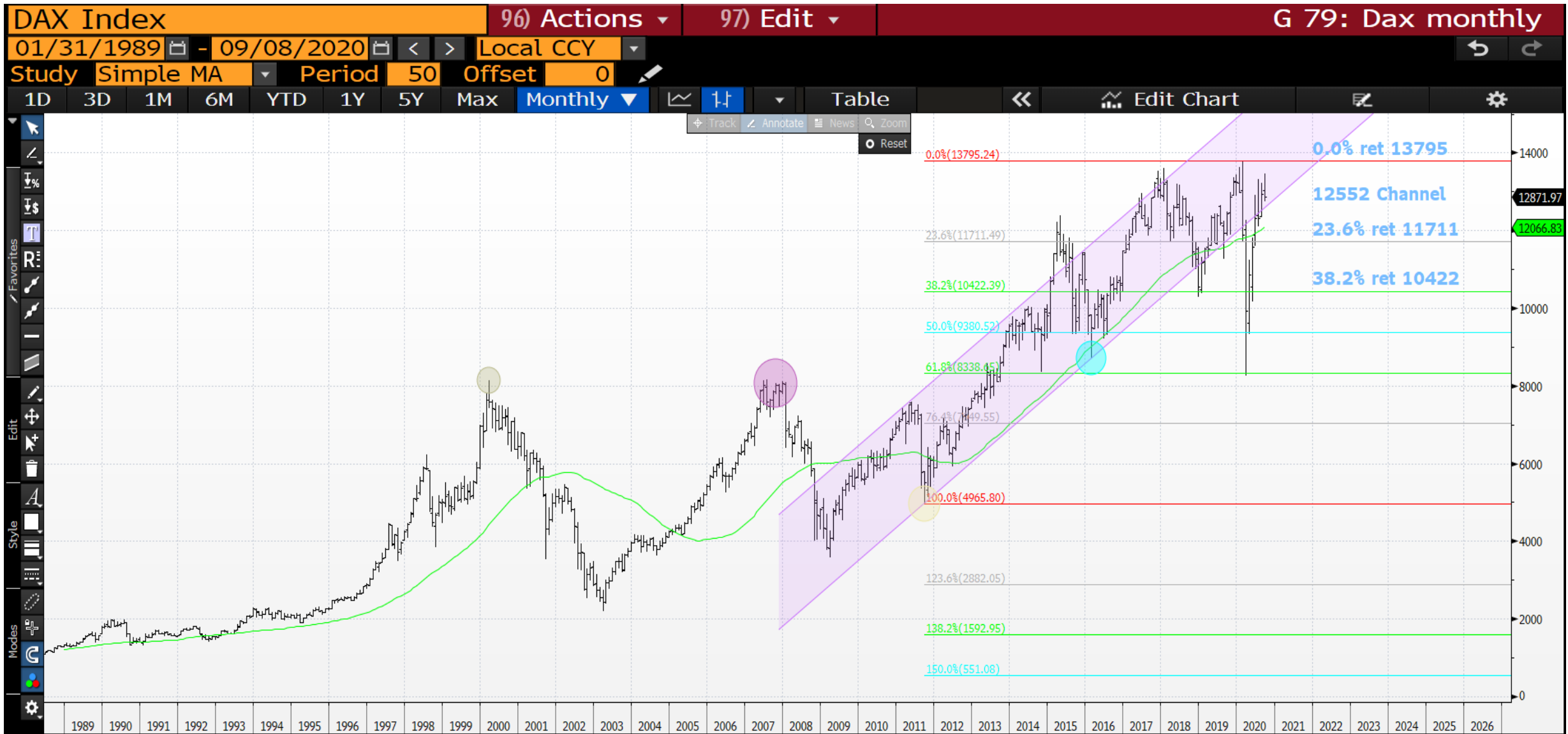
THE DOW WEEKLY HAS BREACHED THE LONGTERM TRENDLINE 27941.35 THUS WE COULD NOW HEAD A LOT LOWER!

THE EUROPEAN RECOVERY HAS BEEN NOTHING LIKE THE USA.

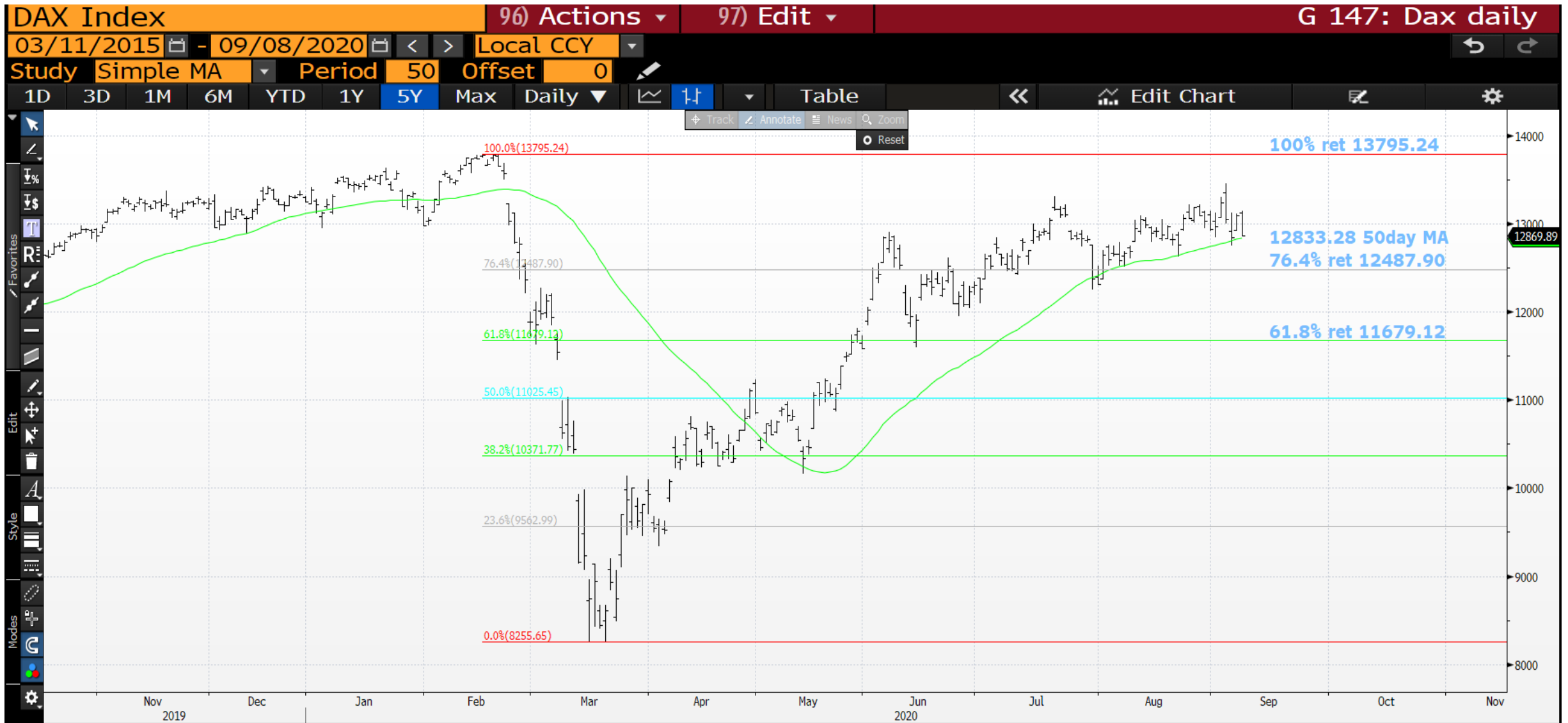
THE RUSSELL AND NASDAQ HAVE BREACHED KEY 50 DAY MOVING AVERAGES.

I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC OUTLOOK ONCE PEOPLE RETURN TO WORK OR NOT AS THE CASE MAYBE.

DAX monthly : We are stalling and should breach the 12552 channel soon.



DAX daily : We seem to be stalling and close to breaching the 12833.28 moving average.



08/09/2020

Eurostoxx monthly : A very big potential for failure against the 3412.80 trend line.



Eurostoxx daily : The RSI is neutral (hence being omitted) but we have breached the 61.8% ret 3269.66 is key.

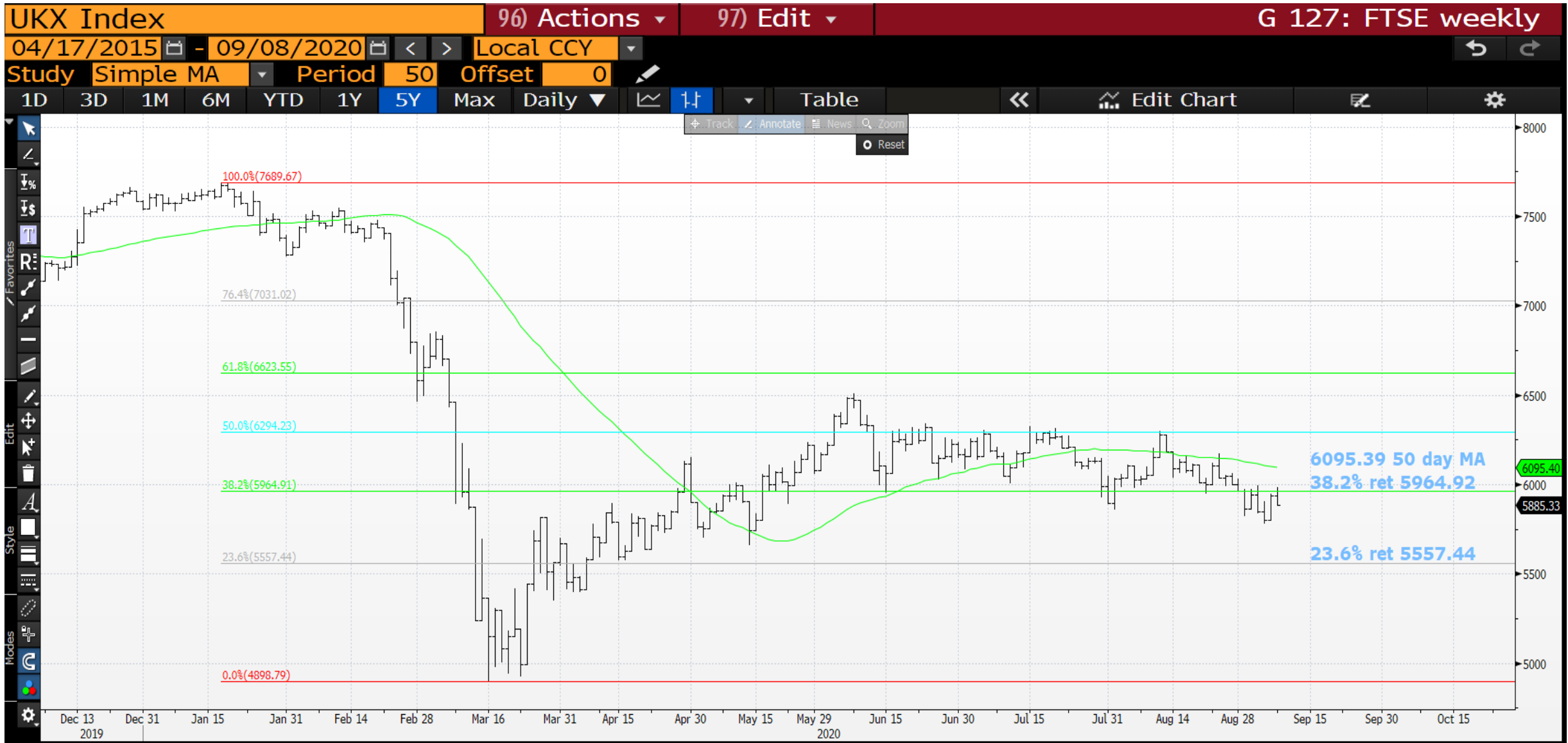


FTSE monthly : We have STALLED pushing new lows since failing the 38.2% ret 6046.59.

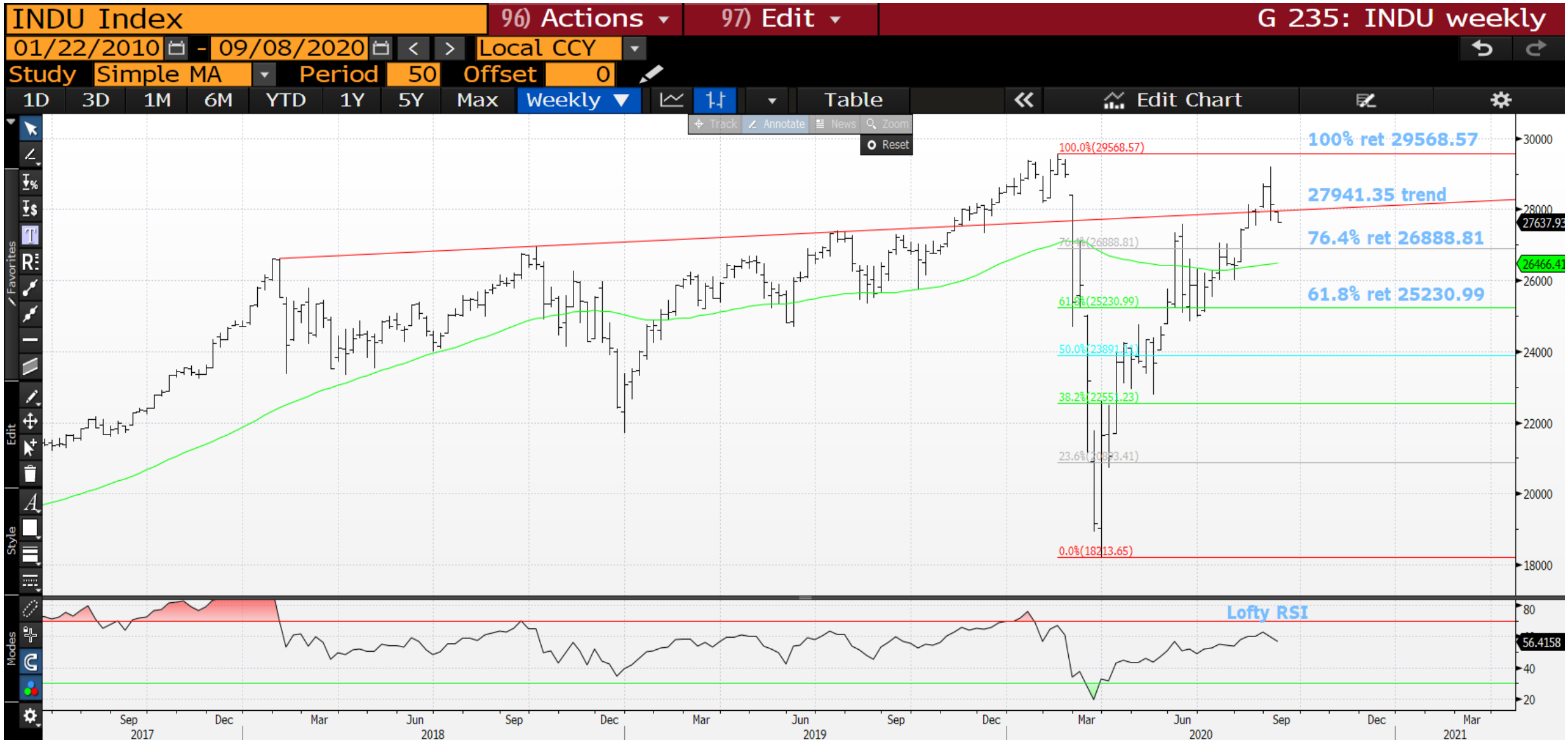


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FTSE daily : We are on our way lower having failed the 38.2% ret 5964.92.

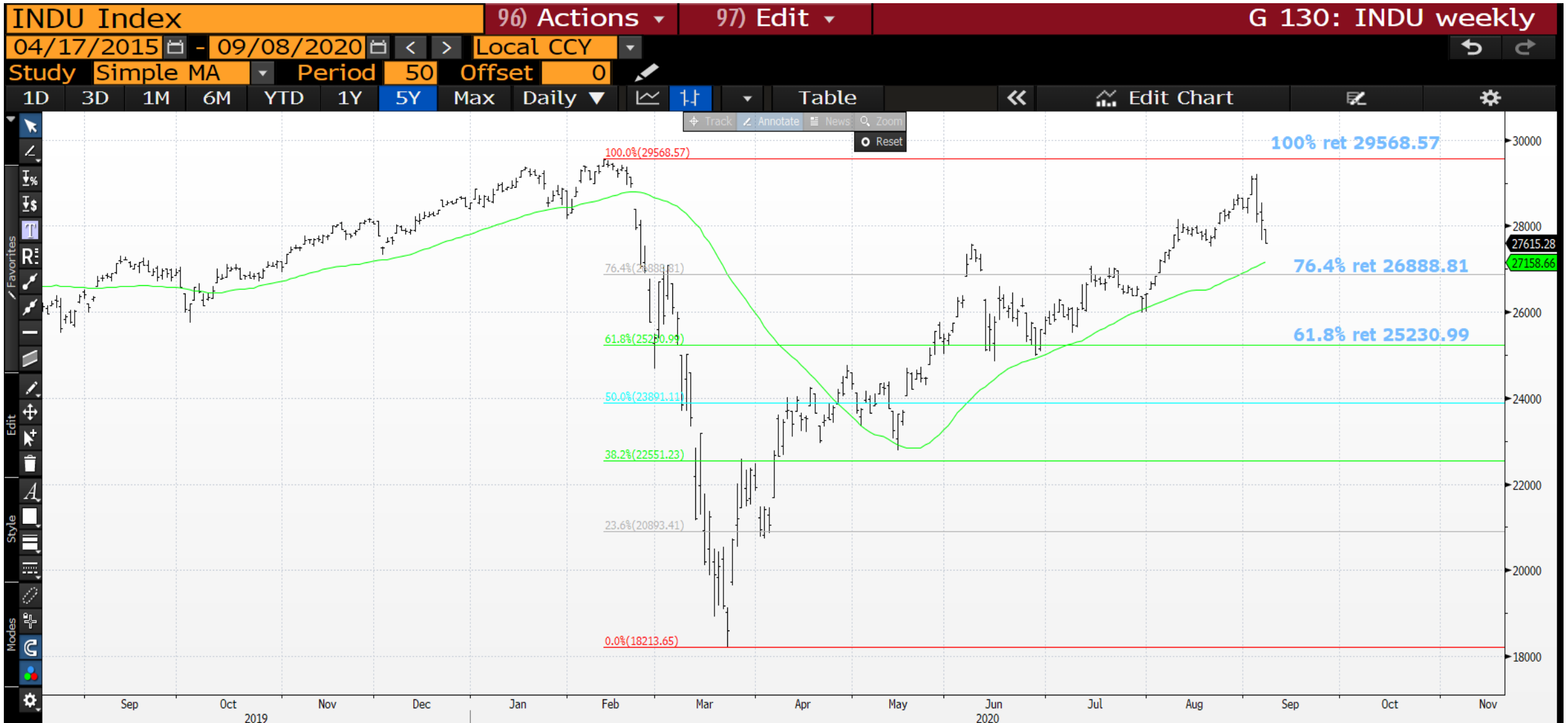


DOW weekly : We have breached the MULTI YEAR trend line 27941.35 and should be ready to head a lot lower.

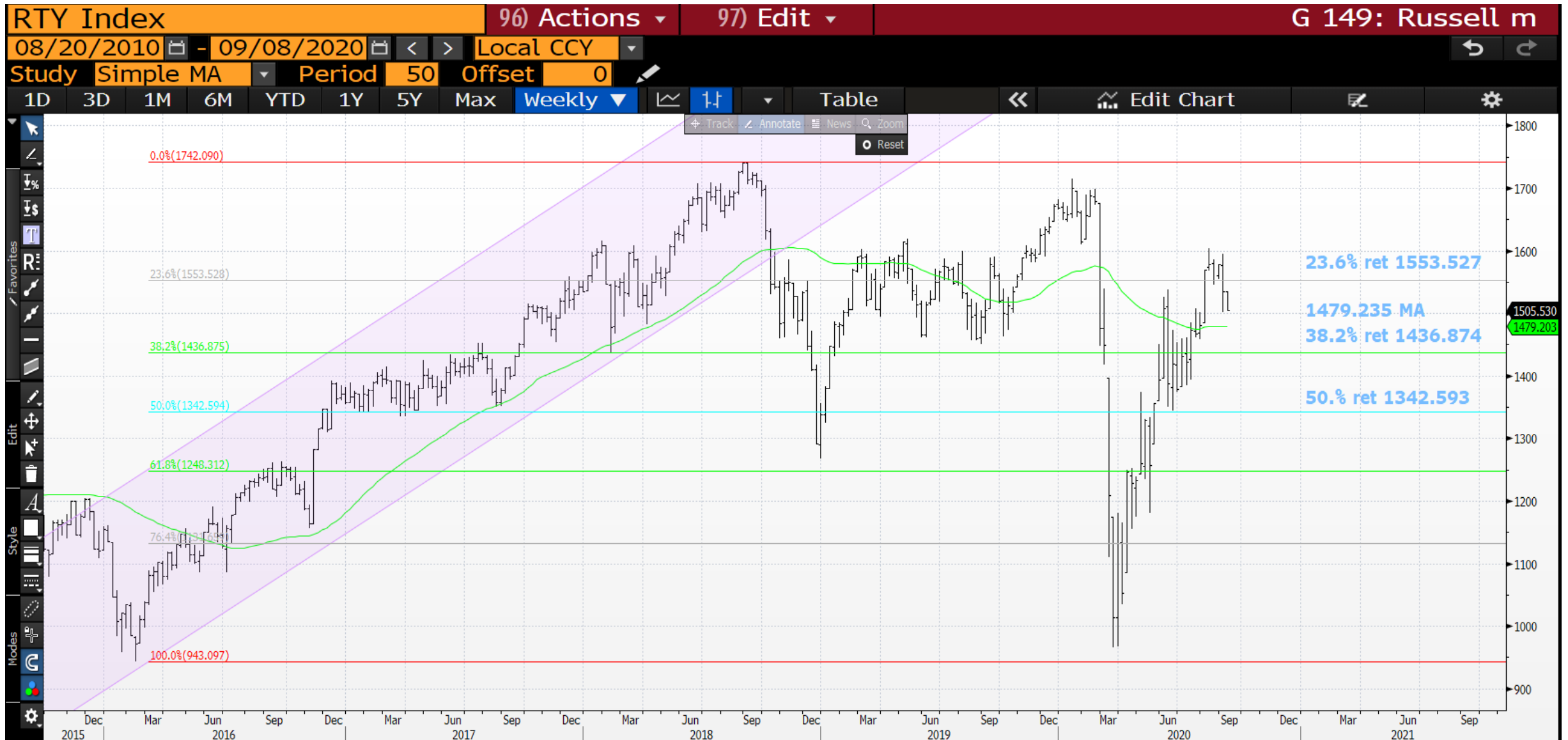


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DOW daily : We have TOPPED and heading toward the 27158.66 50 day moving average.

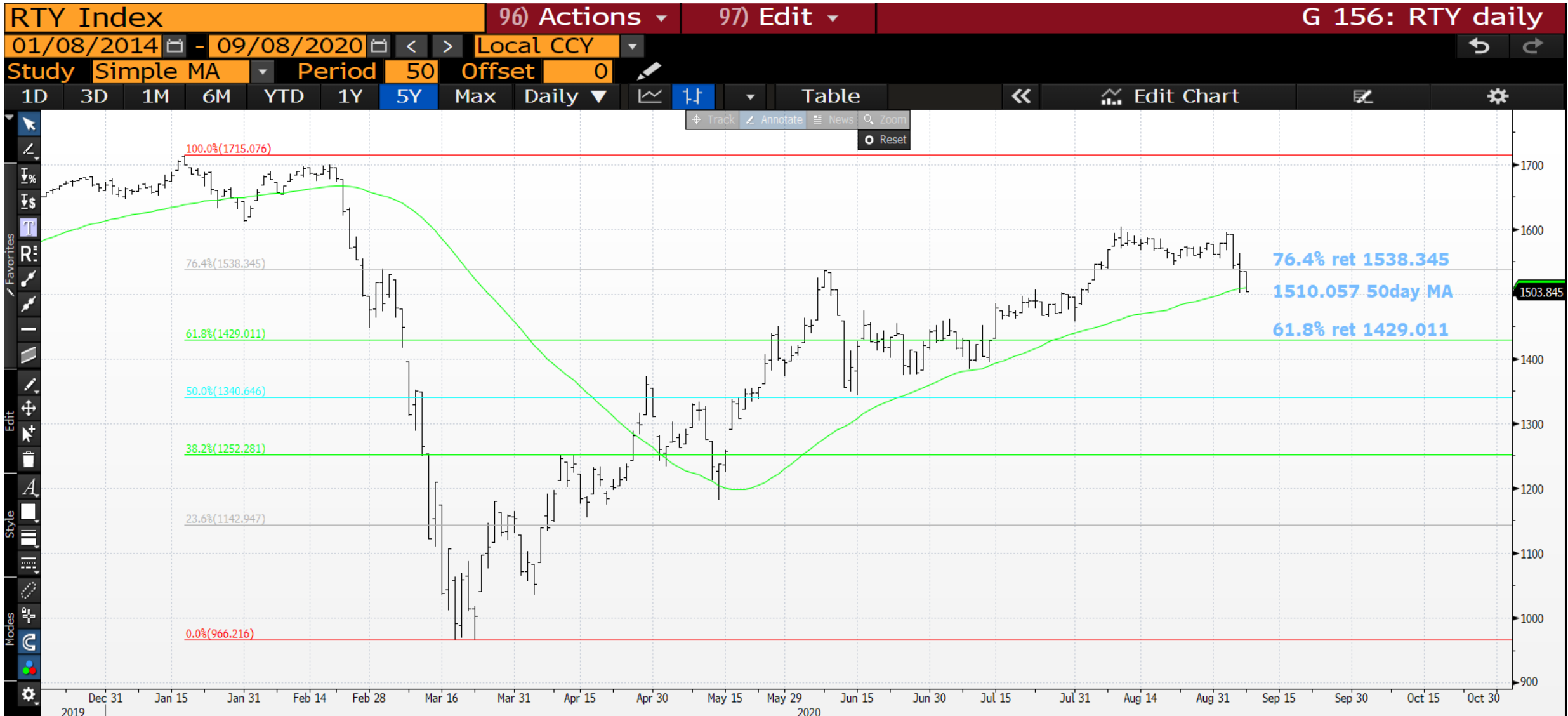


Russell monthly : A POSSIBLE top going in, we just need to close sub the 1479.235 moving average.



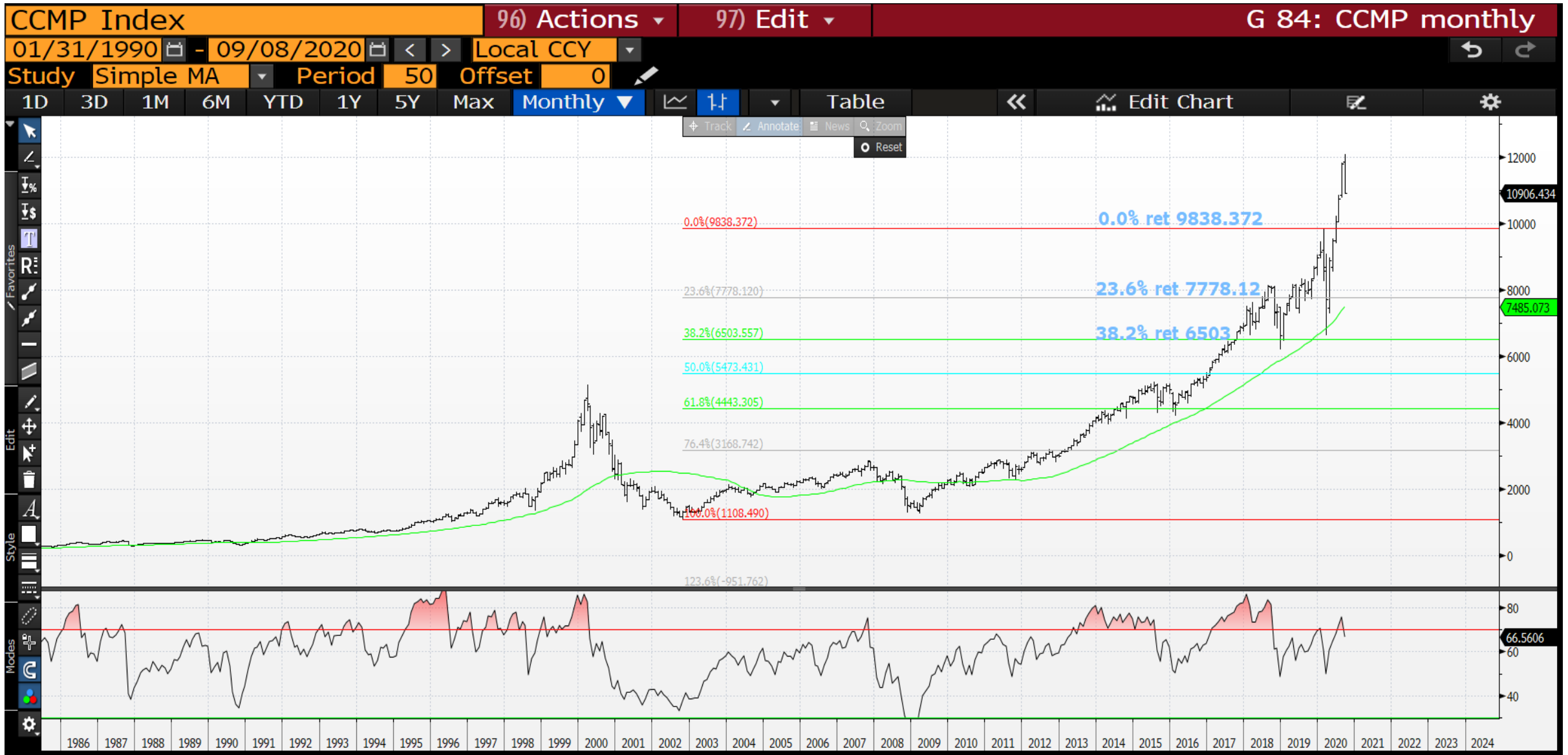
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Russell daily : We look like failing the reliable 1510.057 50 day moving average.



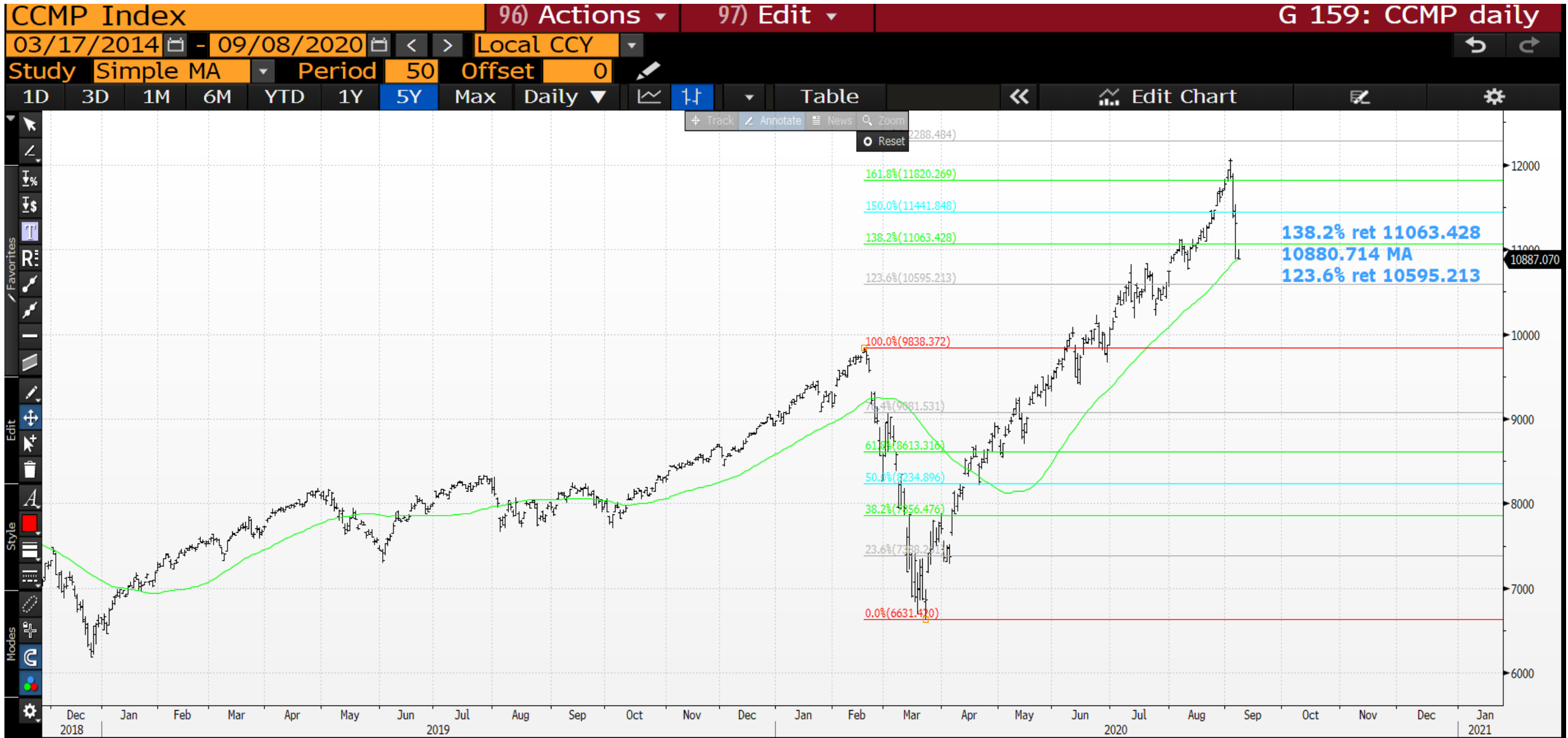
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CCMP monthly : A very resilient index BUT a possible TOP visible.



08/09/2020

CCMP daily : This is also testing a VERY major 50 day moving average 10880.714.



08/09/2020

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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