

**STOCKS : STOCKS HAVE SEEN A MAJOR DROP IN EUROPE WITH MANY NOW BELOW THEIR 50 DAY MOVING AVERAGES.**

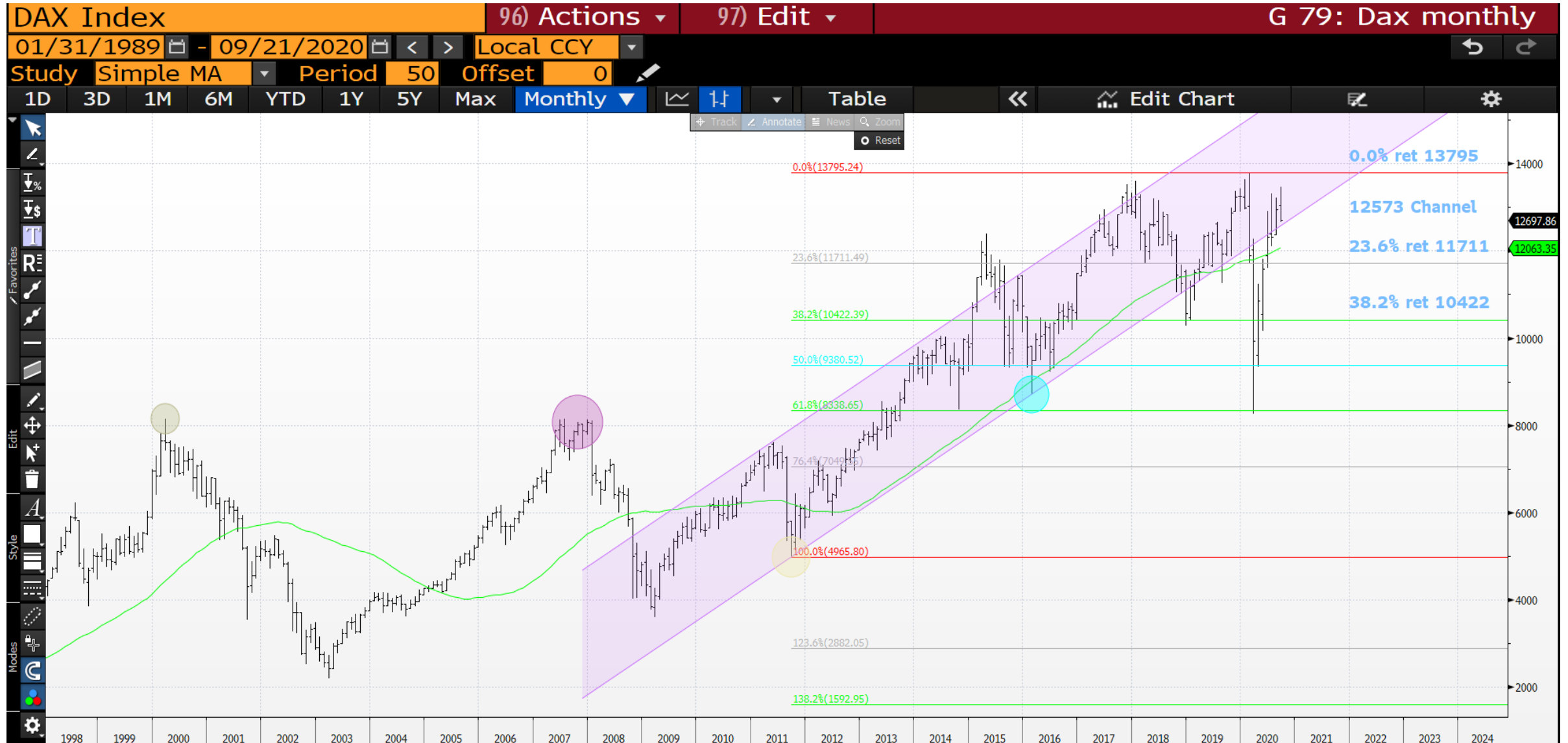
**THE DOW WEEKLY HAS BREACHED THE LONGTERM TRENDLINE 27941.35 THUS WE COULD NOW HEAD A LOT LOWER!**

**THE EUROPEAN RECOVERY HAS BEEN NOTHING LIKE THE USA.**

**THE NASDAQ HAS BREACHED ITS 50 DAY MOVING AVERAGES.**

**I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC OUTLOOK ONCE PEOPLE RETURN TO WORK OR NOT AS THE CASE MAYBE.**

DAX monthly : We are stalling and about to breach the 12573 channel.



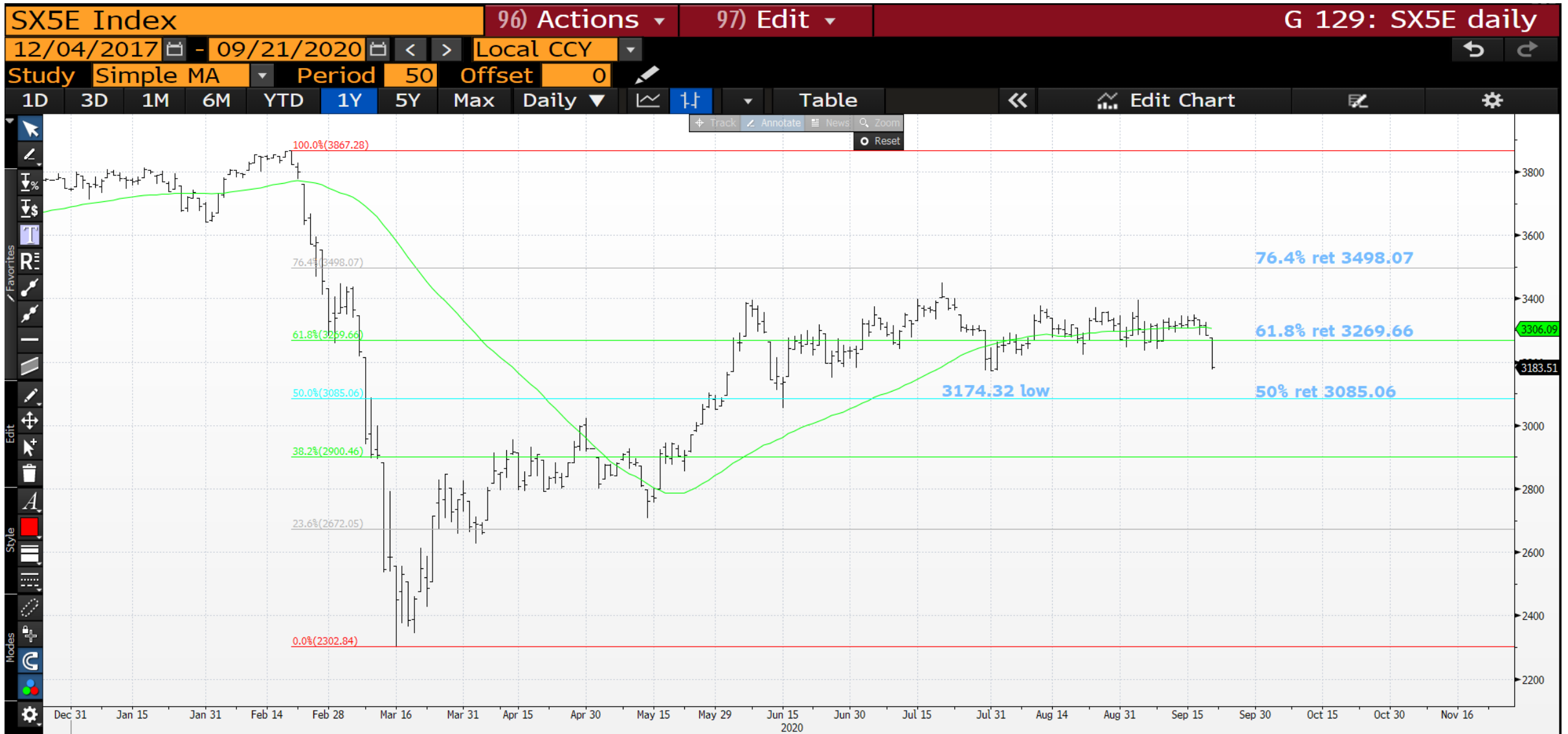
DAX daily : The ranges of late have been very limited but finally the 50 day moving average 12938.38 is BREACHED, for full confirmation of failure we need to push through the 76.4% ret t12487.90.



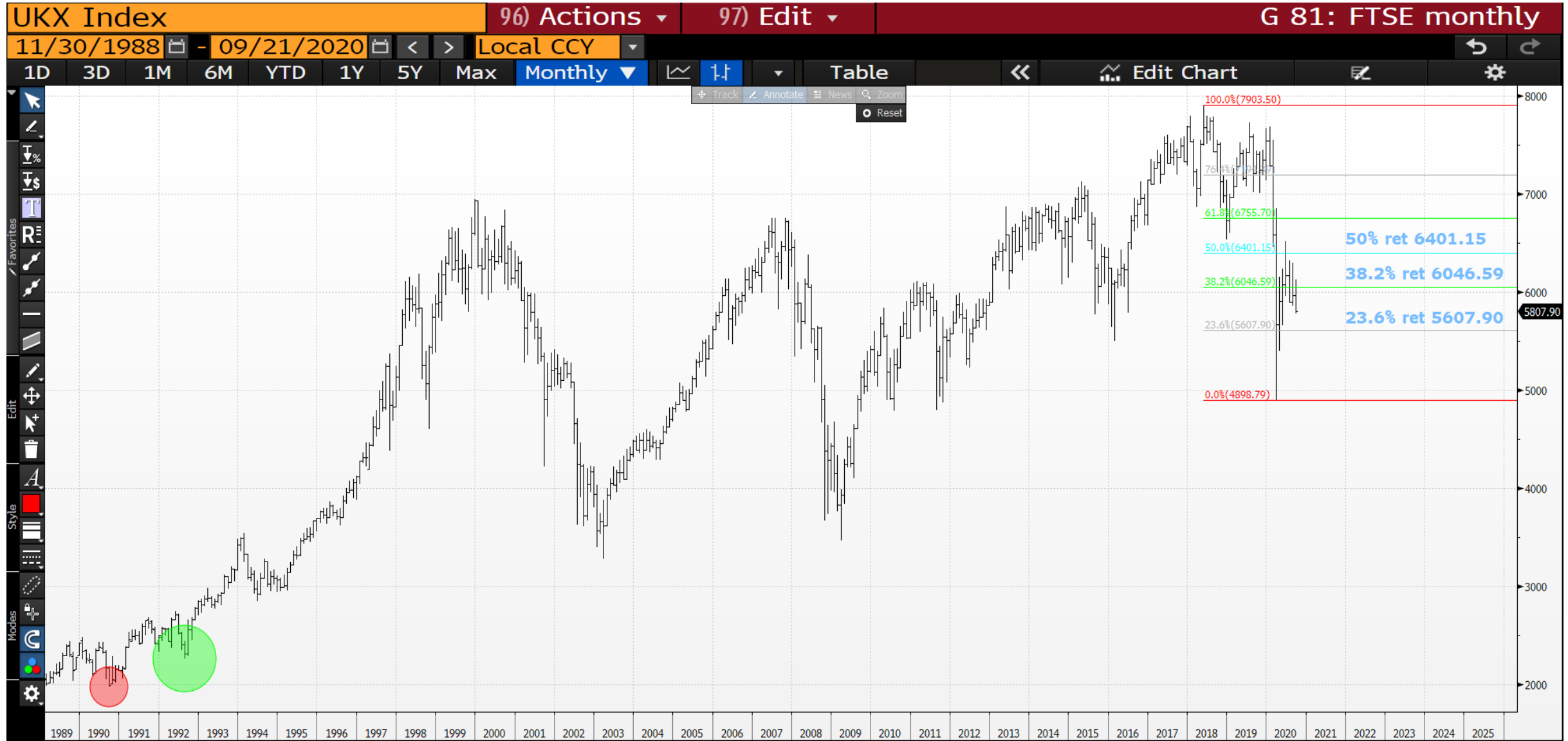
Eurostoxx monthly : We have now failed the 3412.80 trend line, a breach of the 50% ret 3069.16 will help alot.



Eurostoxx daily : Minimal ranges of late but the breach of the 50 day moving average-61.8% ret 3269.66 has helped significantly, we just need to FOLLOW through.

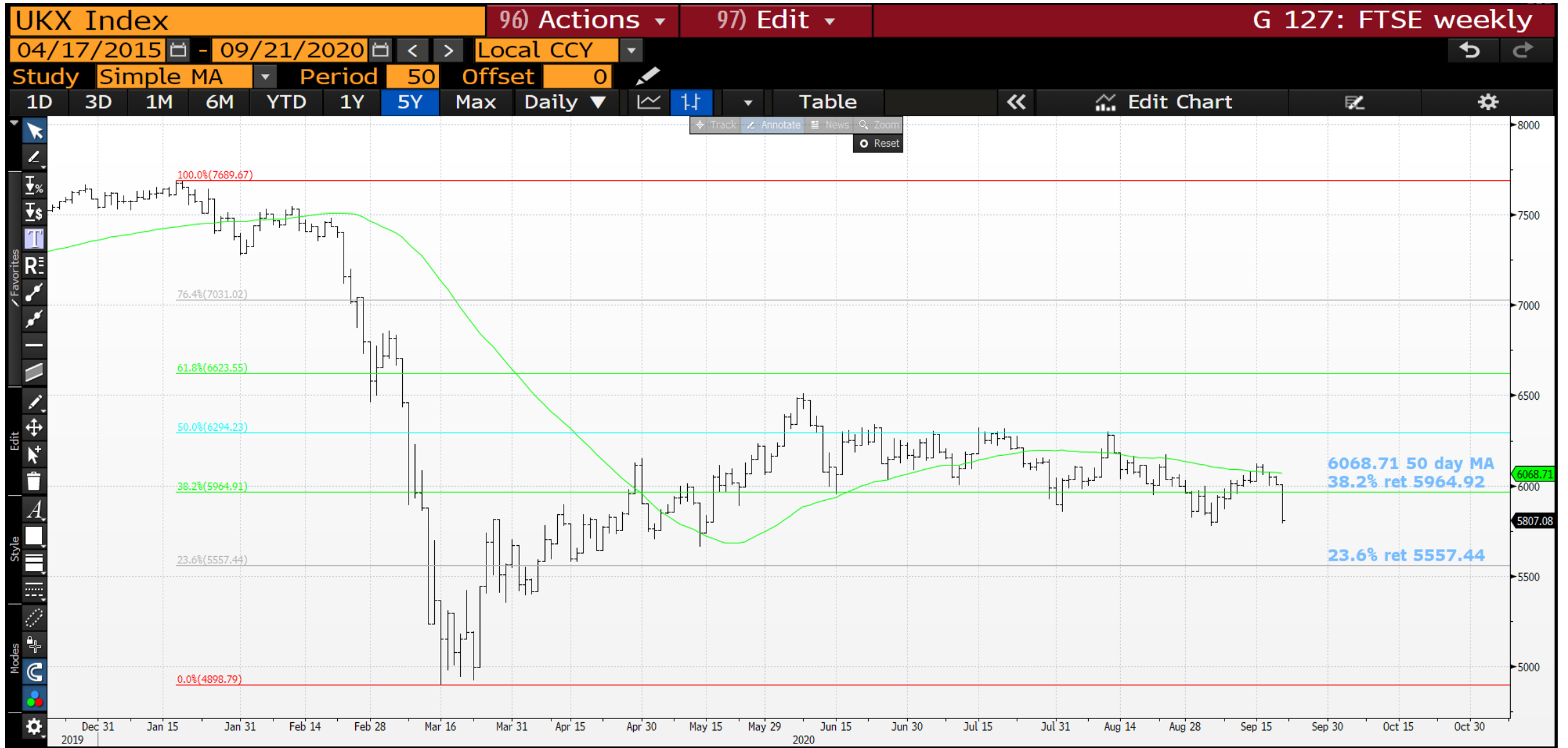


FTSE monthly : We have STALLED pushing new lows, next stop the 23.6% ret 5607.90.

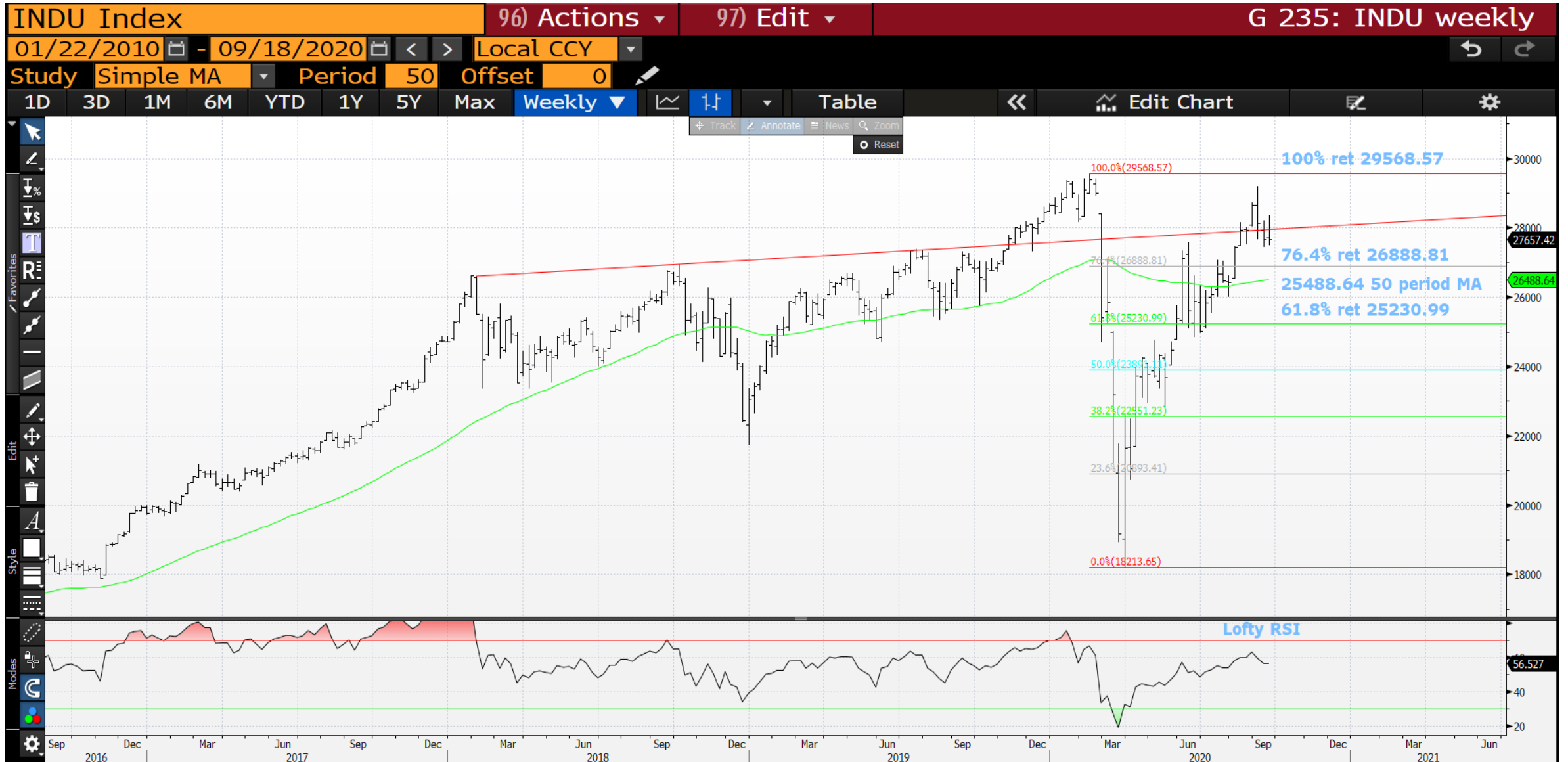


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FTSE daily : Having failed the 38.2% ret 5964.92 momentum should pick up.

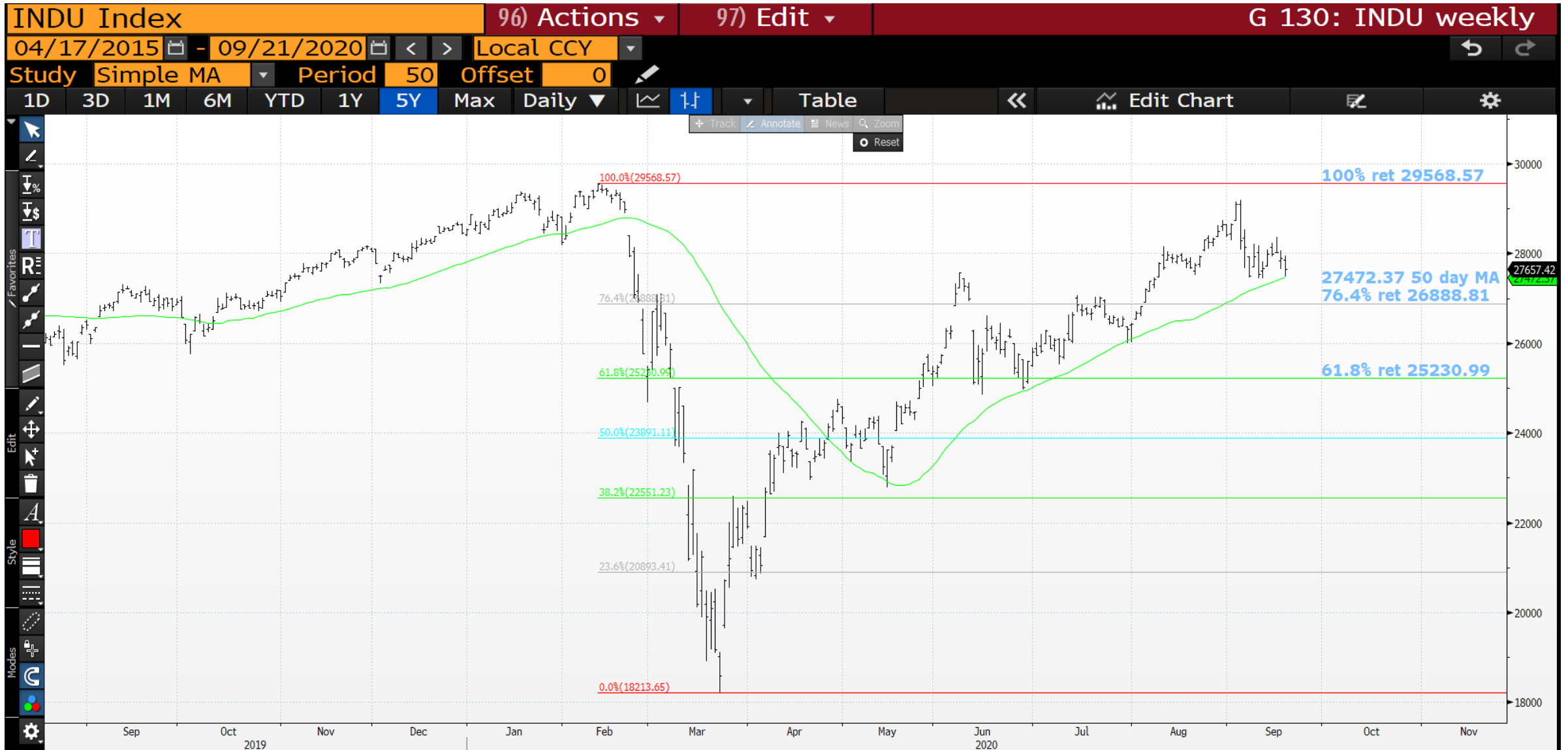


DOW weekly : We have breached the MULTI YEAR trend line 27941.35 and should be ready to head a lot lower.





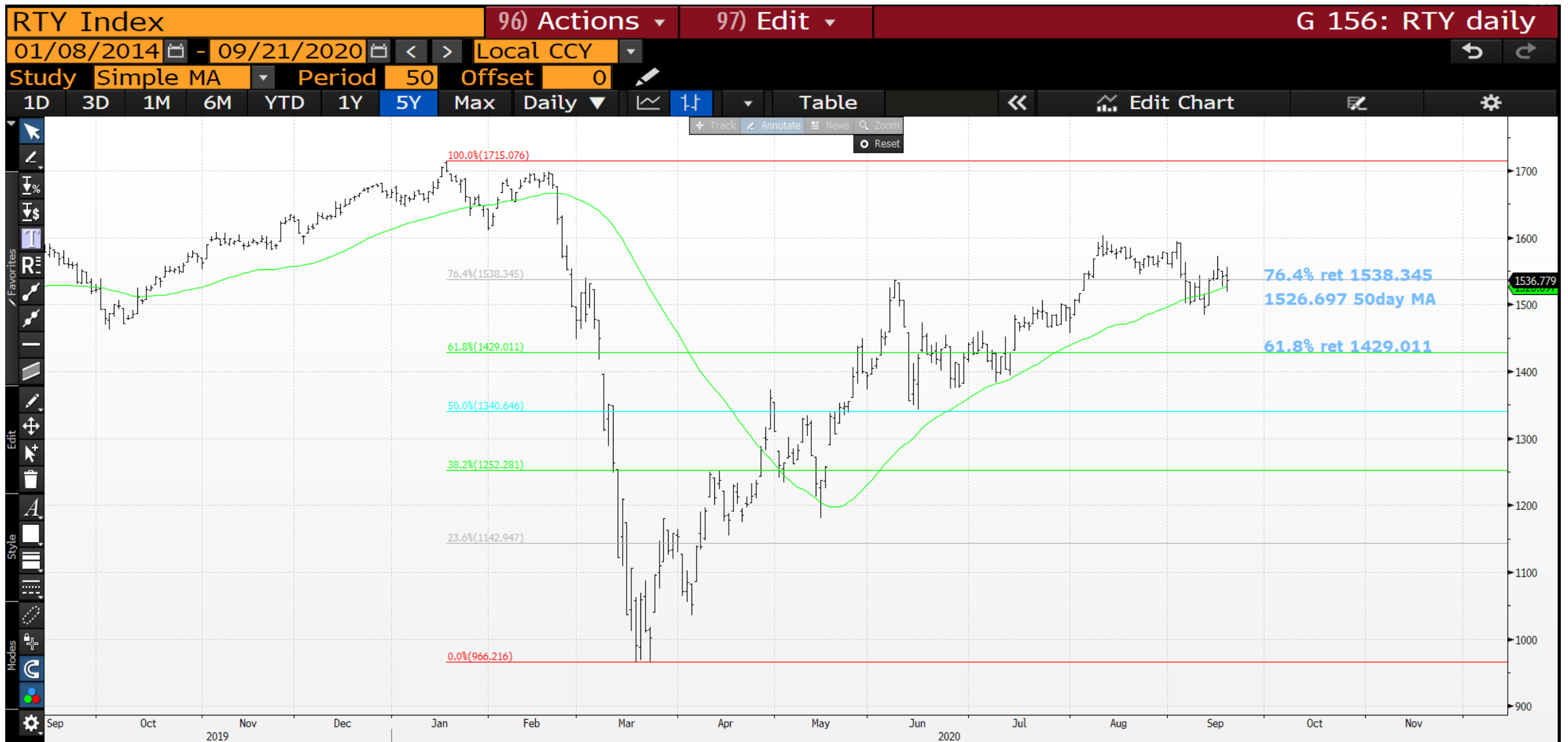
DOW daily : Ideally we follow Europe lower and breach the 27472.37 50 day moving average.



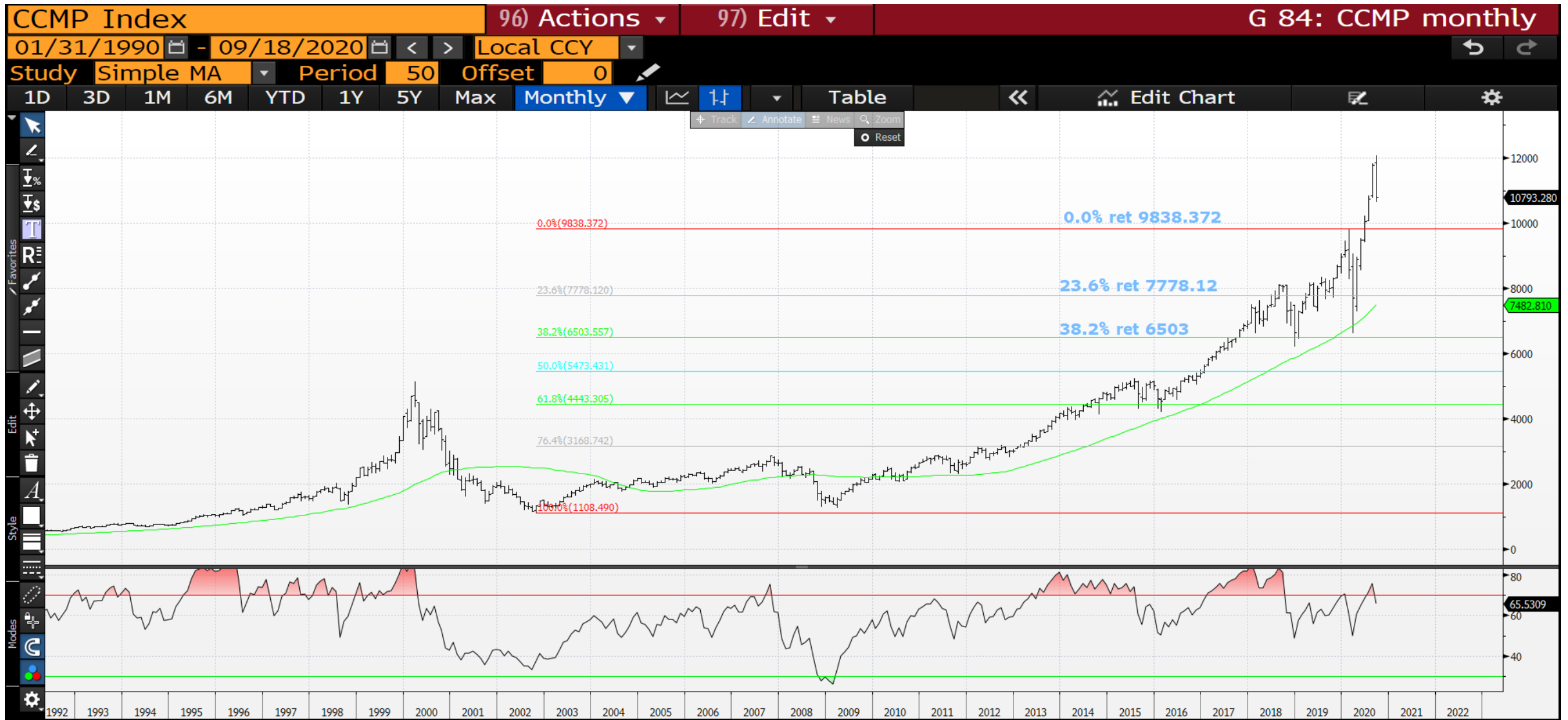
Russell monthly : A POSSIBLE top going in, we just need to close sub the 1479.765 moving average.



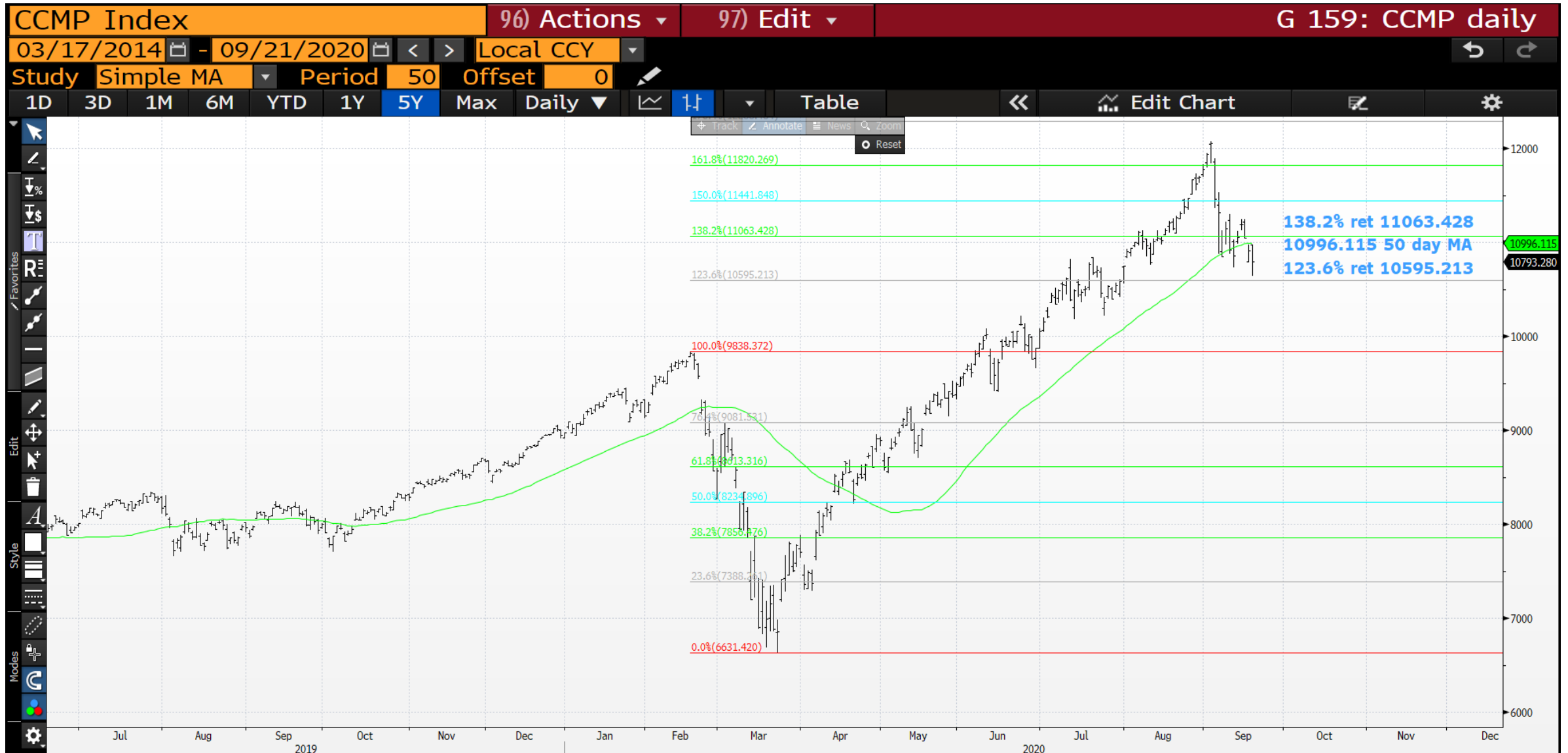
Russell daily : We look like failing the reliable 1526.697 50 day moving average.



CCMP monthly : A very resilient index BUT a possible TOP visible given we have breached last months low.



CCMP daily : This has breached its VERY major 50 day moving average 10996.115.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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