

US BREAKEVENS AND USGGT : BREAKEVENS FINALLY TOPPING OUT, DEFINATLEY EXIT LONGS GIVEN THE RSI DISLOCATION. THEY SHOULD FOLLOW GOLD LOWER FOR SOME TIME TO COME!

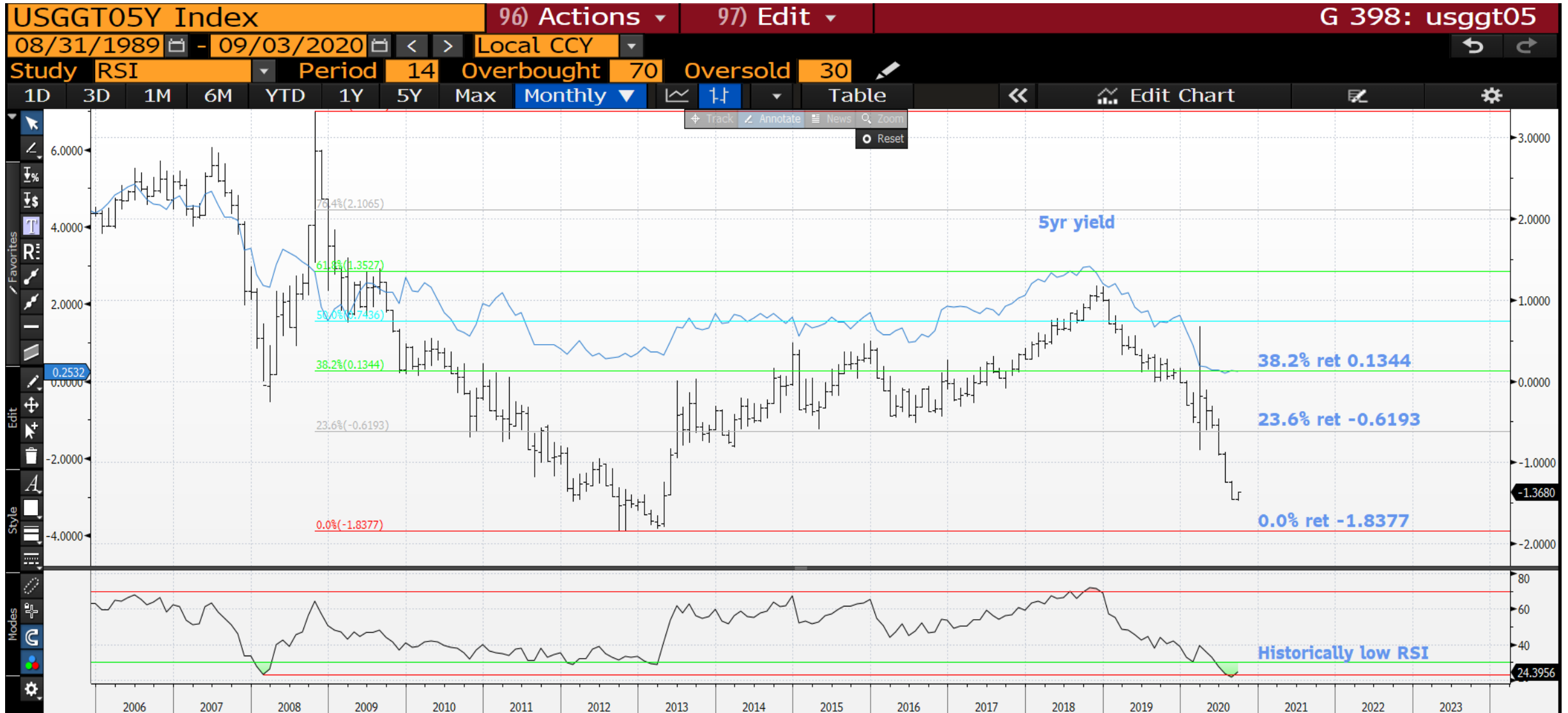
USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. POST YESTERDAYS PRICE ACTION WE ARE ABOUT TO EMBARK ON A MAJOR REVERSAL.

****** A ONCE IN A LIFETIME SITUATION REGARDING USGGT10Y!******

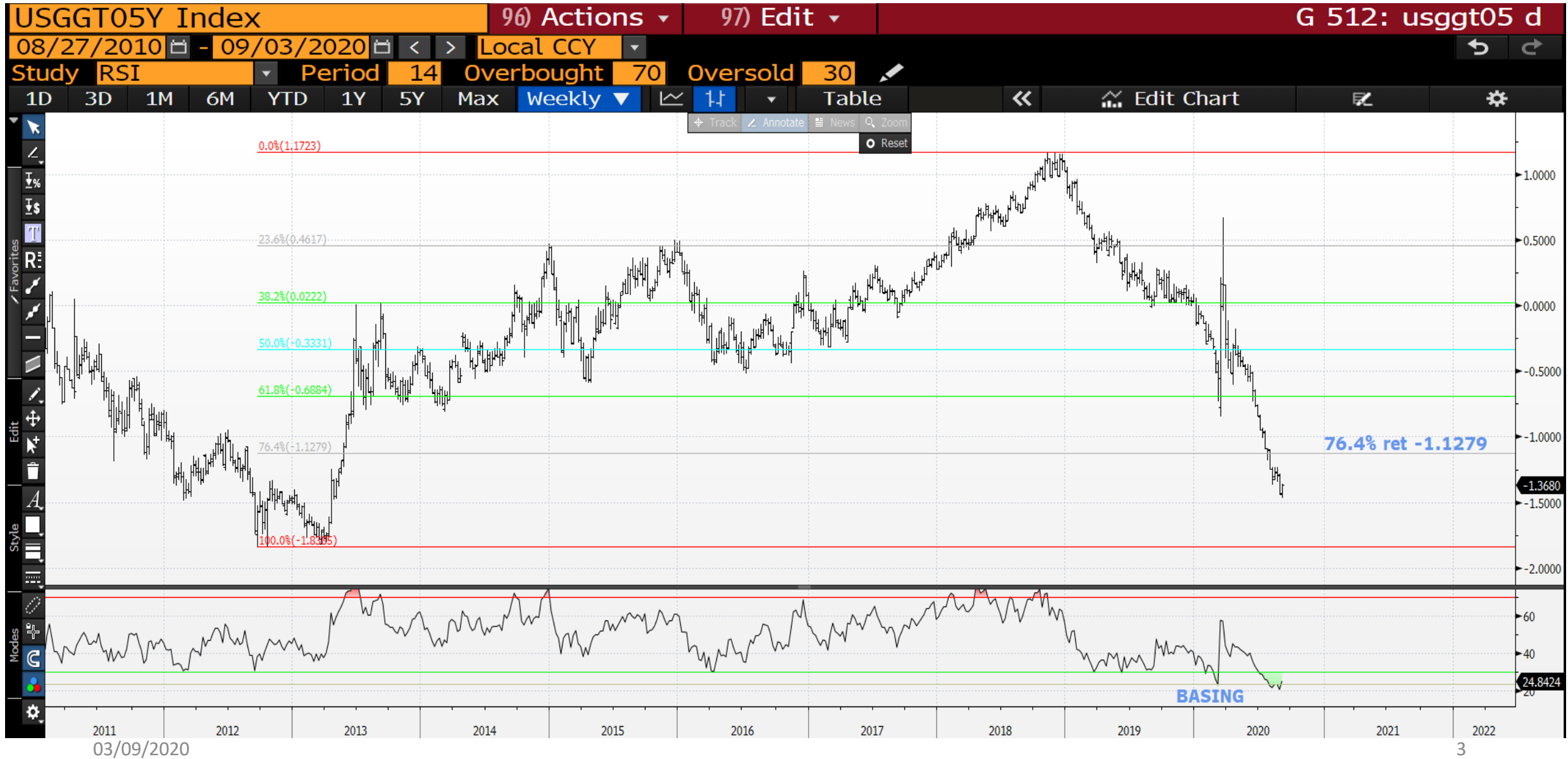
BREAKEVENS PERSIST IN GRINDING HIGHER BUT THEY ARE PUSHING THE RSI'S TO MAJOR HISTORICAL MONTHLY DISLOCATION LEVELS. USGGBE10Y COULD BE THE ONE TO WATCH AS WE FLIRT WITH ITS 76.4% RET 1.7982.

ADDITIONAL CHARTS ARE GOLD AND THE EURO BOTH OF WHICH ARE POISED FOR A MAJOR CORRECTION LOWER.

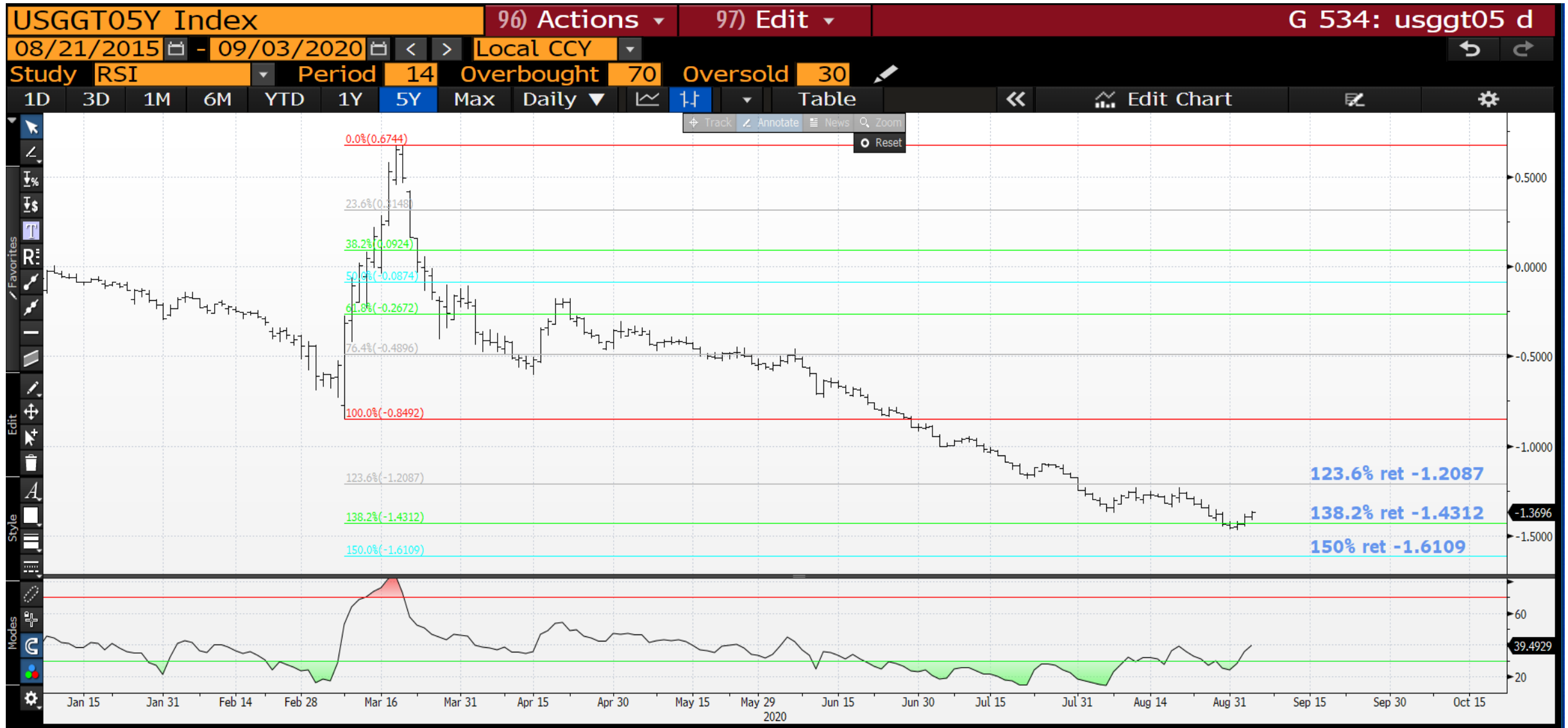
USGGT05Y and 5yr yield monthly : The RSI is FINALLY pointing higher!



USGGT05Y and weekly : Additional confirmation as this VERY LOW RSI is also pointing higher.

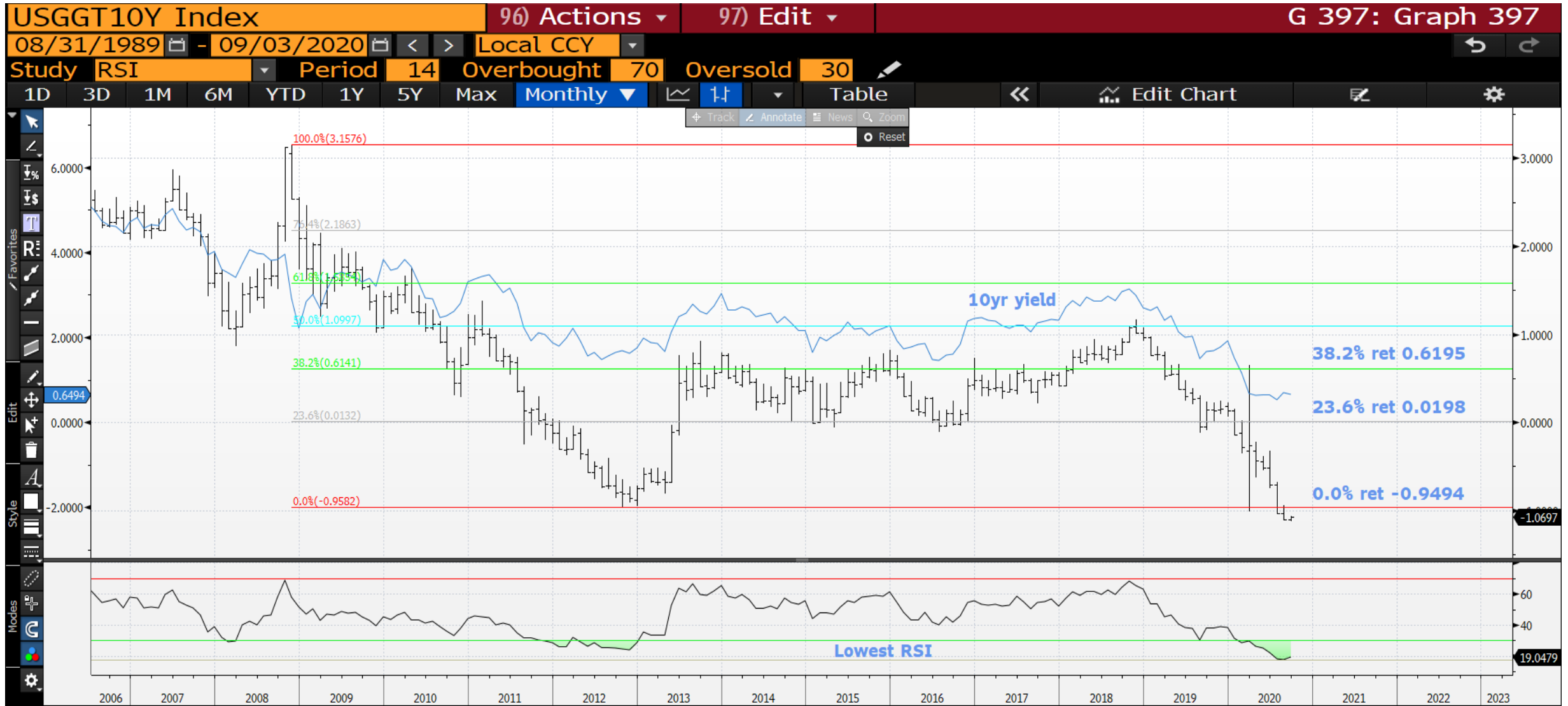


USGGT05Y daily : We have BASED against the 138.2% ret -1.4312 and a breach of the 123.6% ret -1.2087 will be a massive help, fingers crossed that happens SOON.

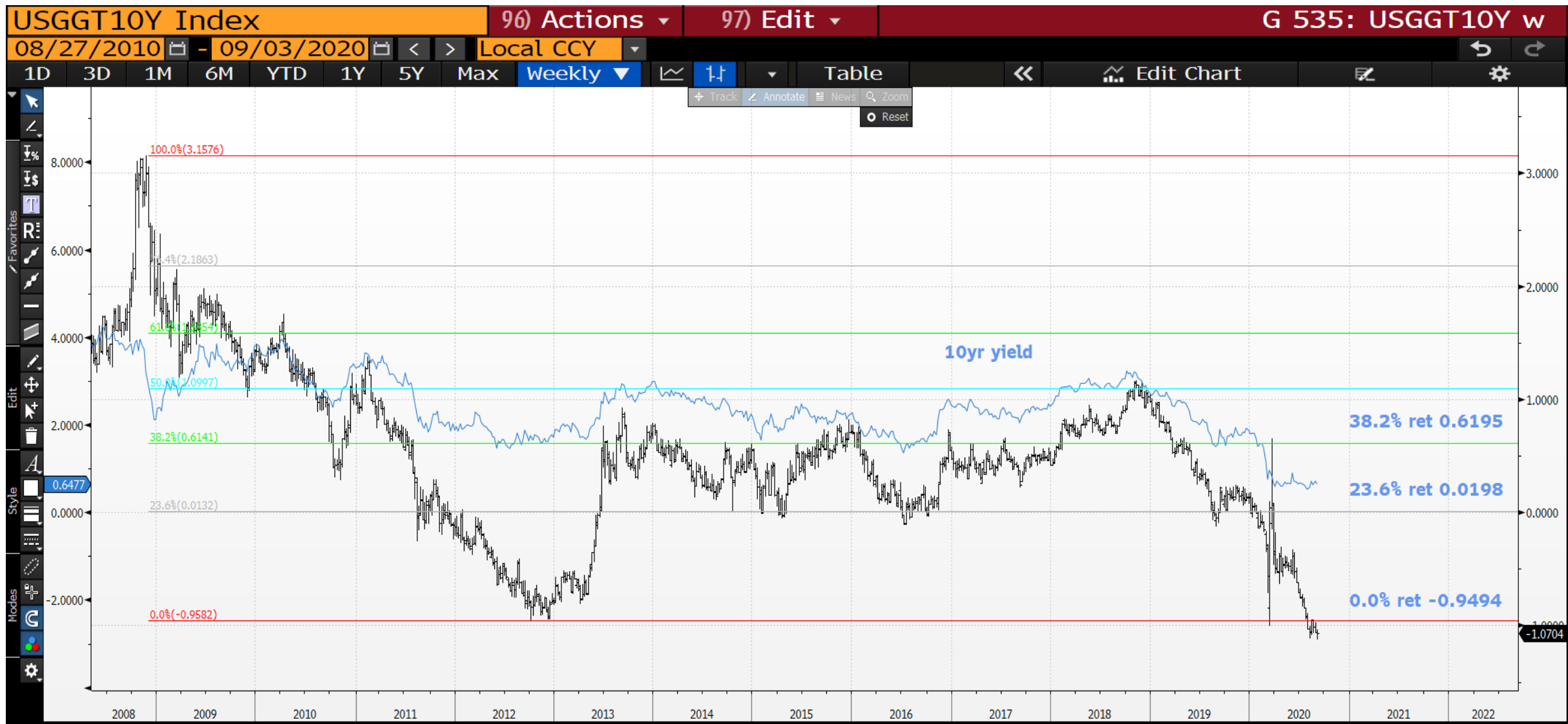


03/09/2020

USGGT10 and 10yr yield monthly : This RSI has NEVER been so dislocated thus ultimately we are only going to head higher, especially if we breach the 0.0% ret -0.9494. Above the previous low will be the BEST indication of a RALLY. We are holding this months low.



USGGT10 and 10yr yield weekly : We trying to form a base but further confirmation will come should we breach the 0.0% ret -0.9494.

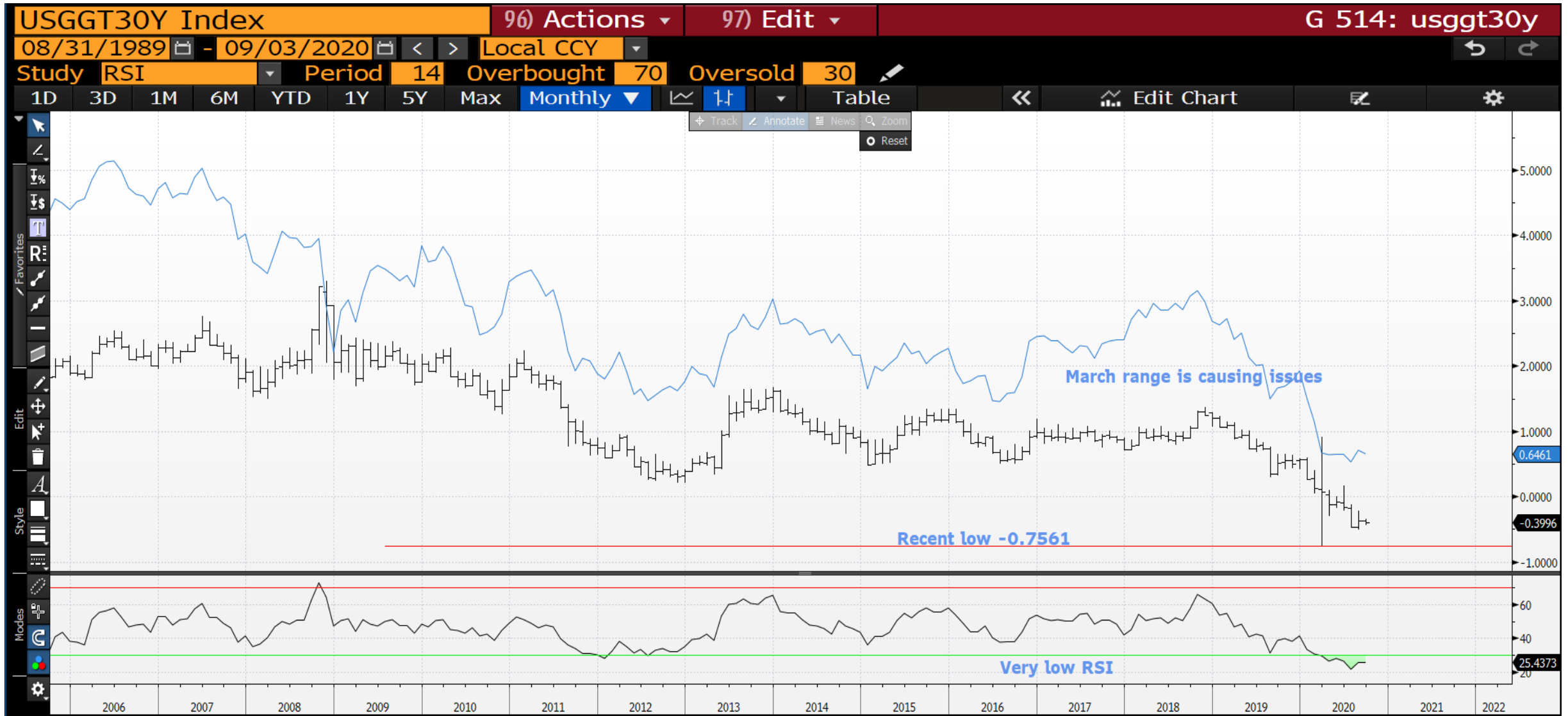


USGGT10 daily : Hopefully we are on the path higher.

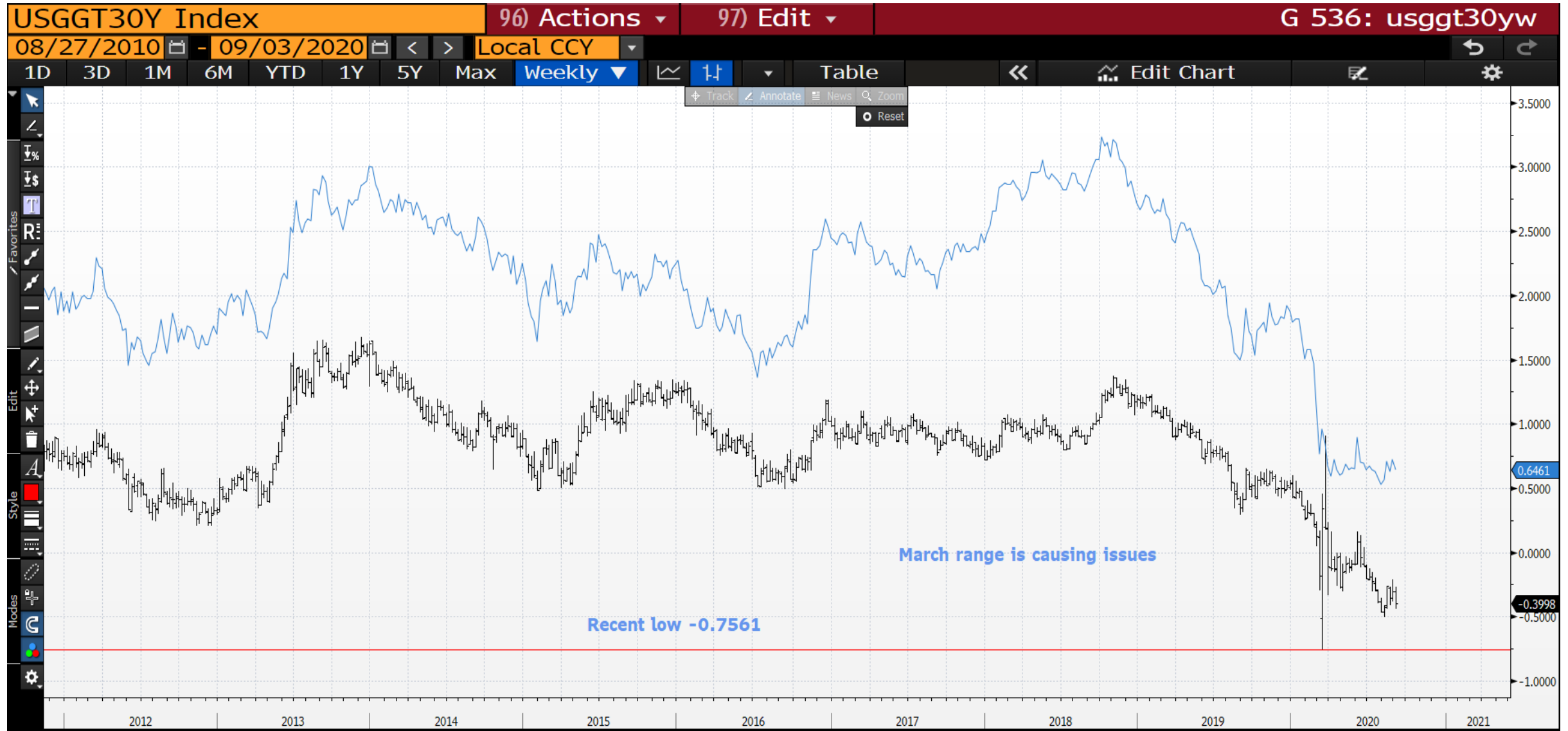


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USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in well.



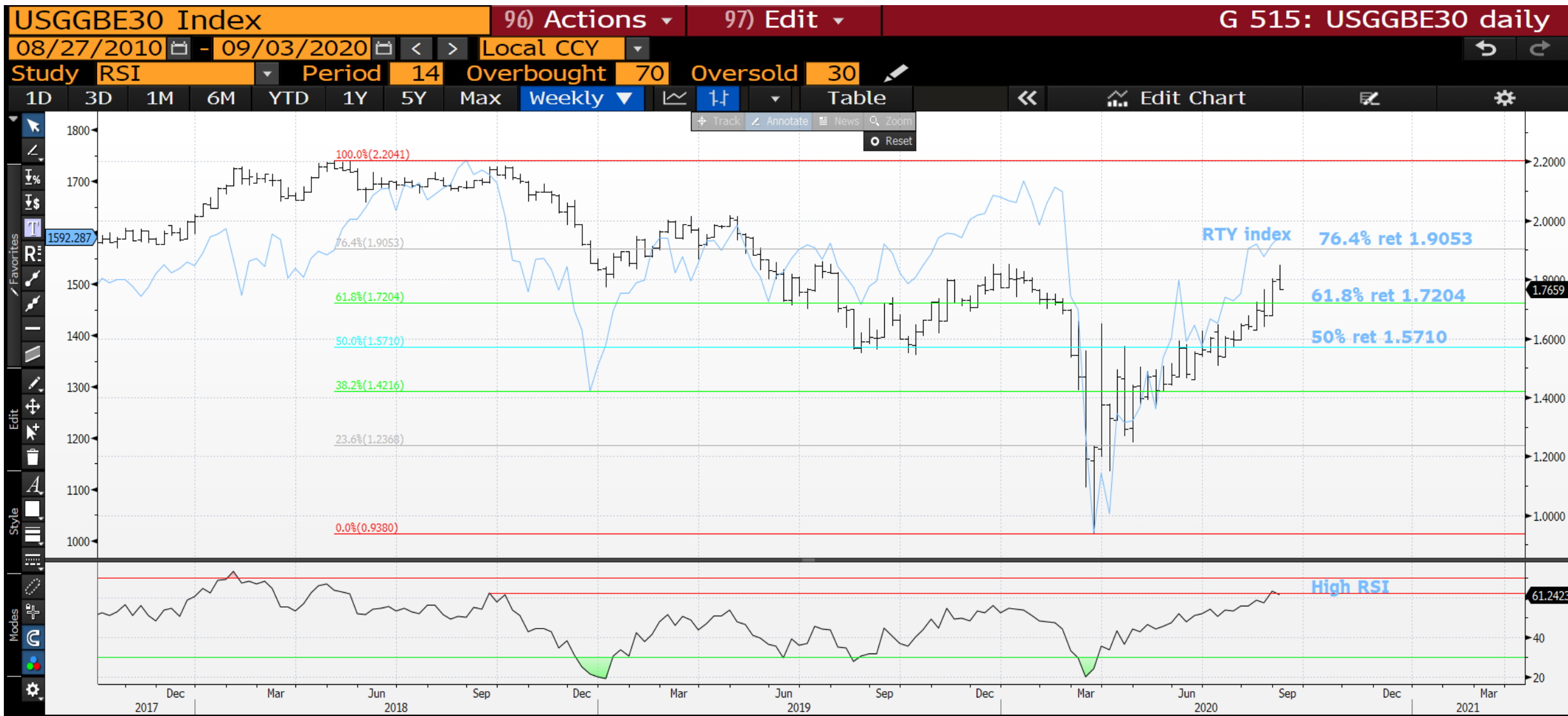
USGGT30Y and 30yr yield weekly : We have stalled a little but the previous RSI remains extremely low.



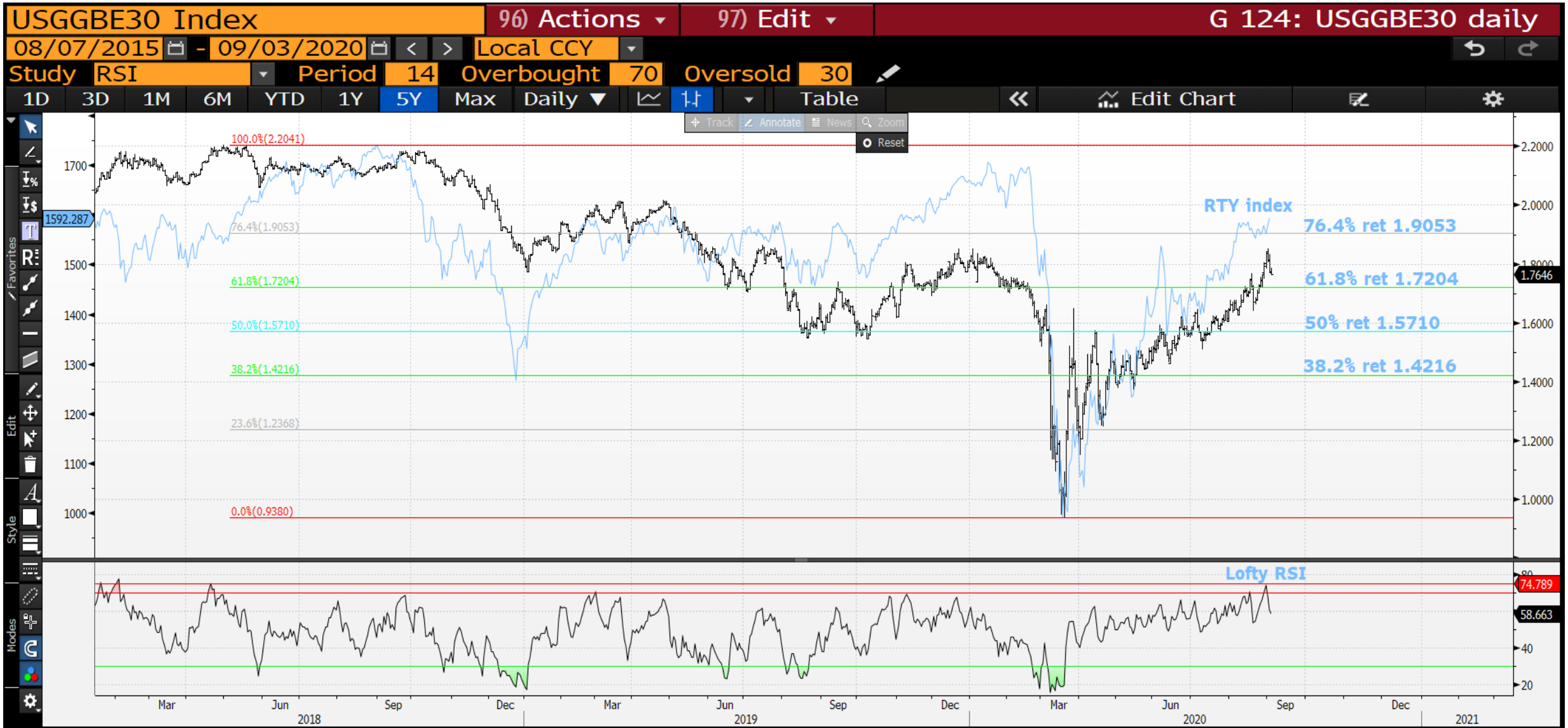
USGGT30Y daily : Above the 76.4% ret -0.3626 will be a BIG bonus and full confirmation of a recovery will come once above the 61.8% ret -0.1192.



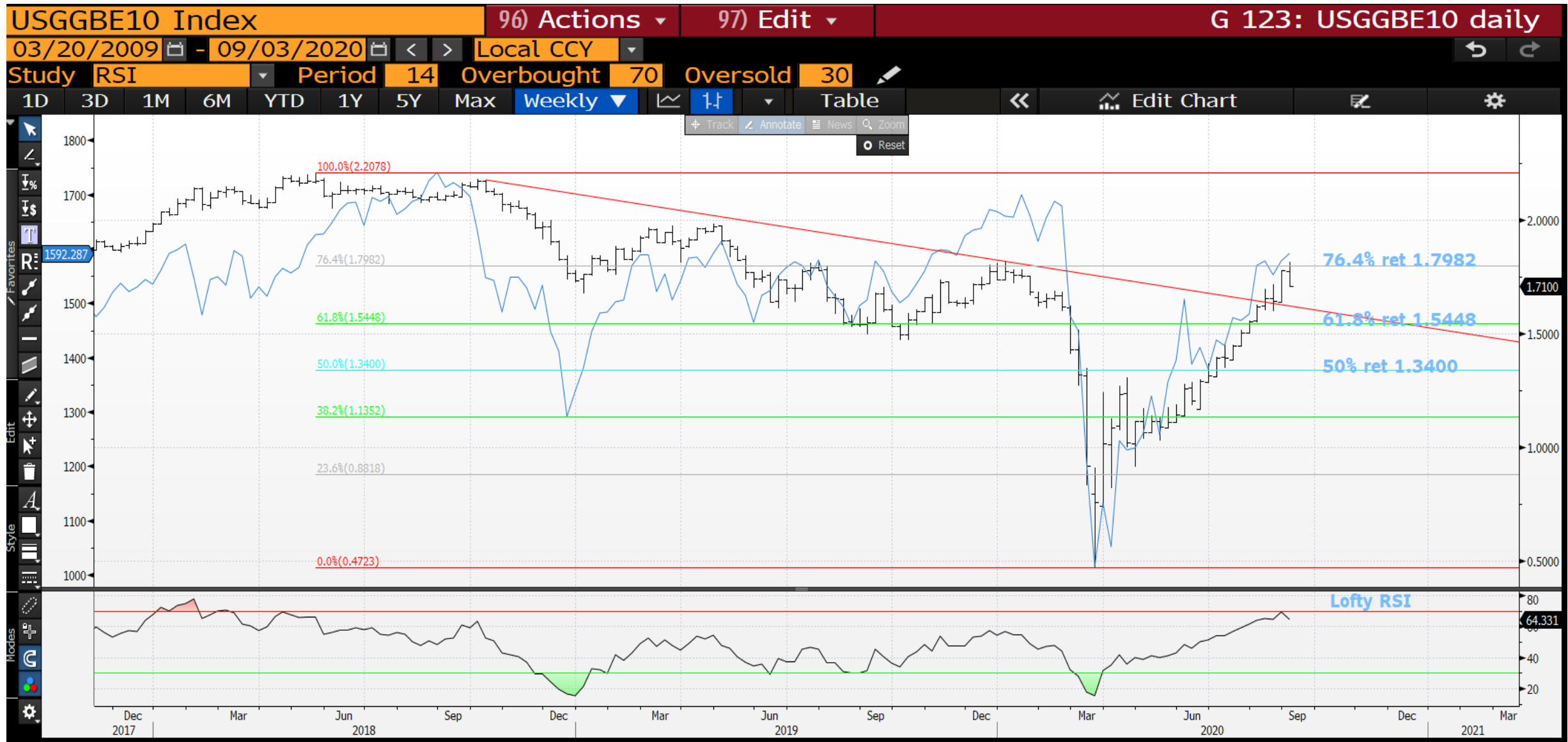
UKGGBE30 and RUSSELL 2000 weekly : The RSI is finally topping so hopefully we can close sub the 61.8% ret 1.7204 by close of business tomorrow.



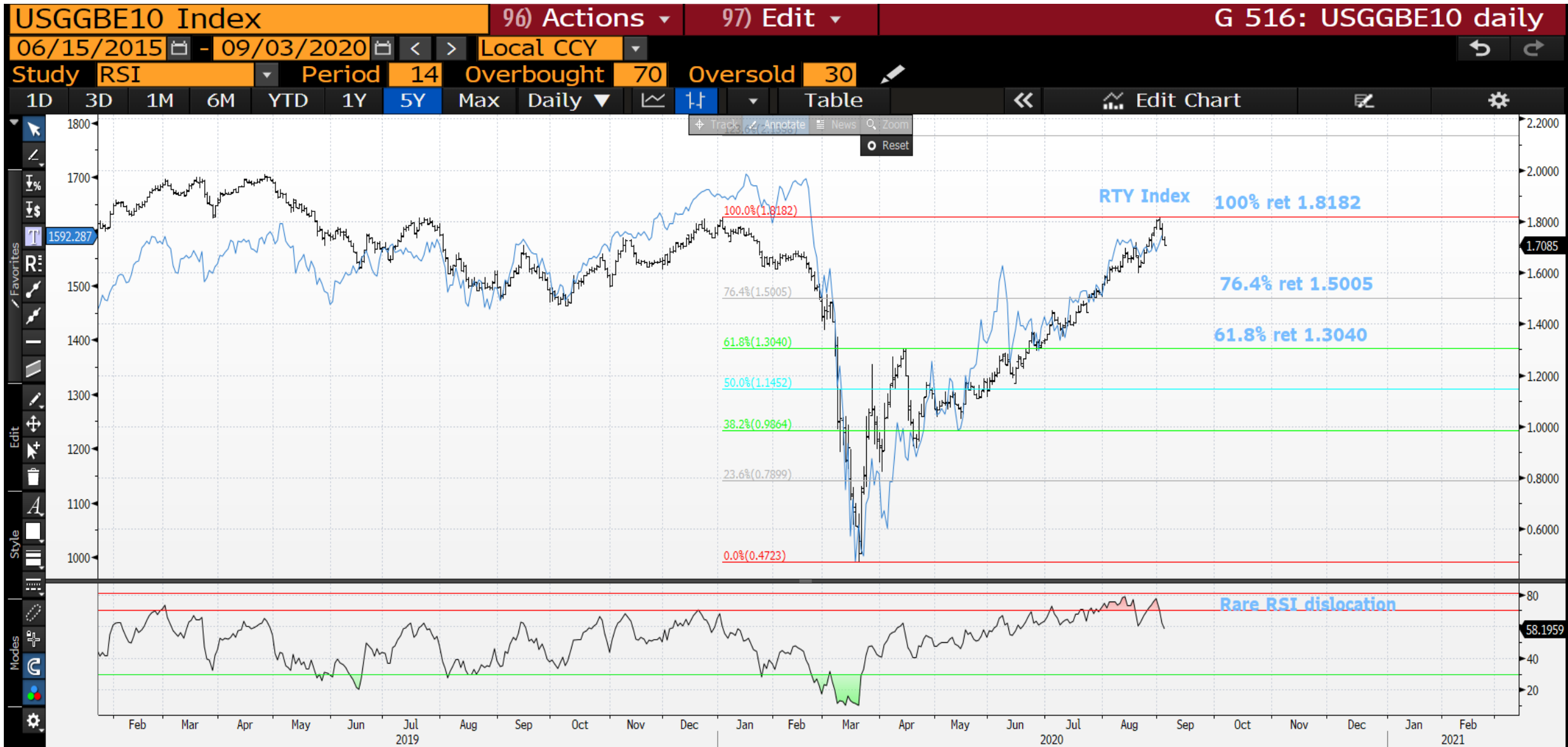
UKGGBE30 and RUSSELL 2000 daily : The RSI has kicked in and a nasty top formed, closing below the 61.8% ret 1.7204 will be a MASSIVE help.



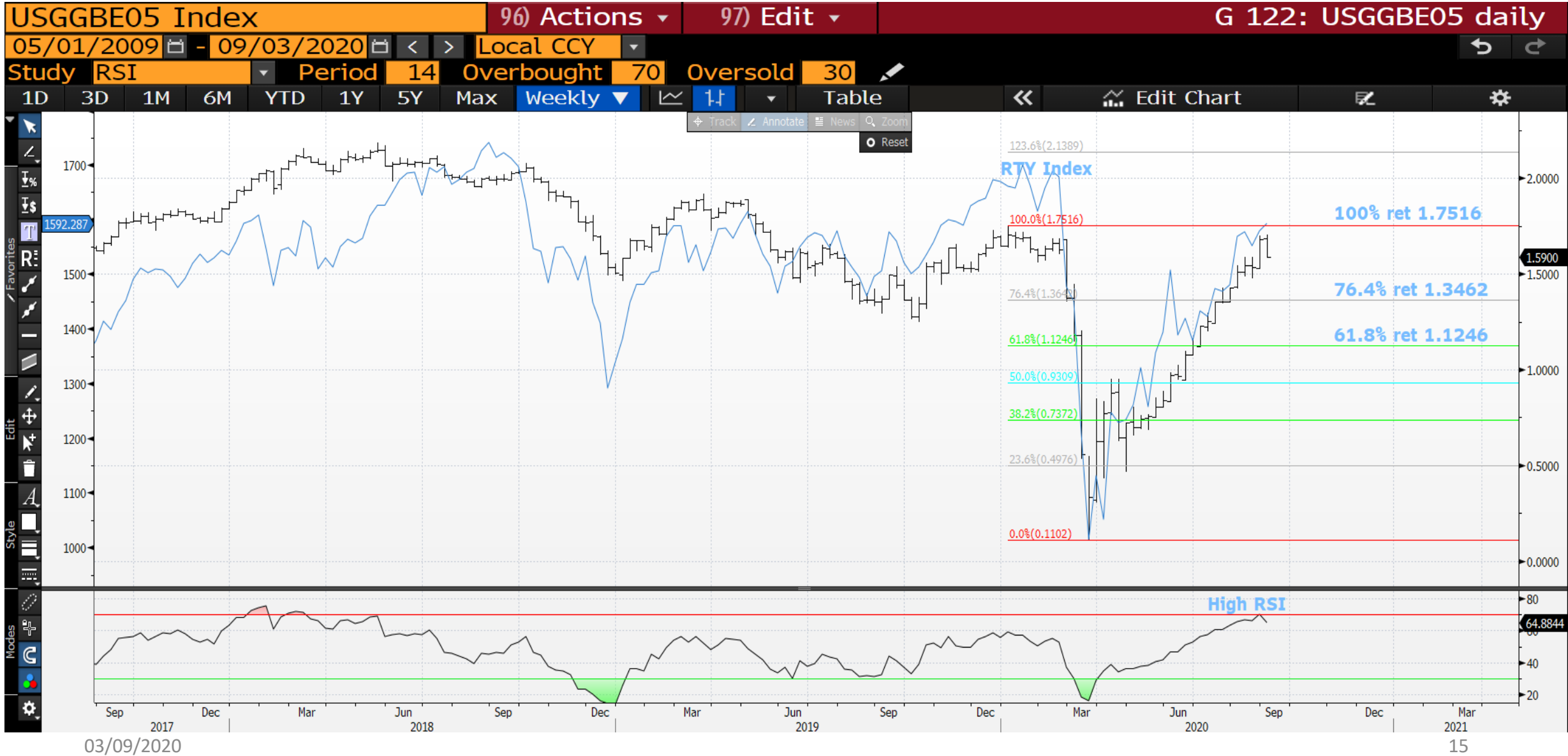
USGGBE10 and RUSSELL 2000 weekly : It was the one to watch given we failed the 76.4% ret 1.7982. As the RSI highlights we have a long way LOWER to go.



USGGBE10 and RUSSELL 2000 daily : This RSI is NOW extended as we hit and FAIL the 100% ret 1.8182.



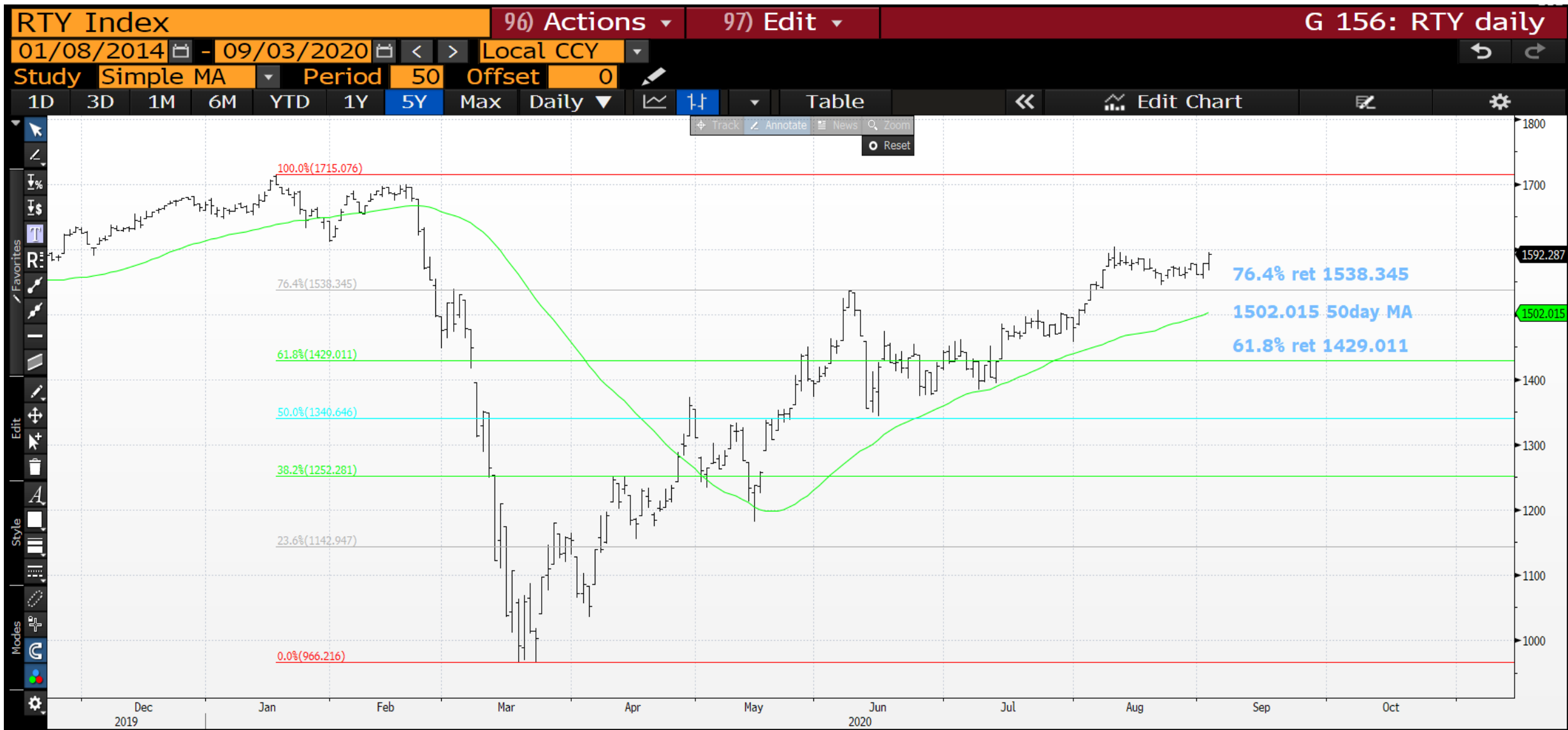
USGGBE05 and RUSSELL 2000 weekly : The RSI is close to a MAJOR dislocation especially if we STALL against the 100% ret 1.7516. It might be worth staggering offers if been the right way on this move.



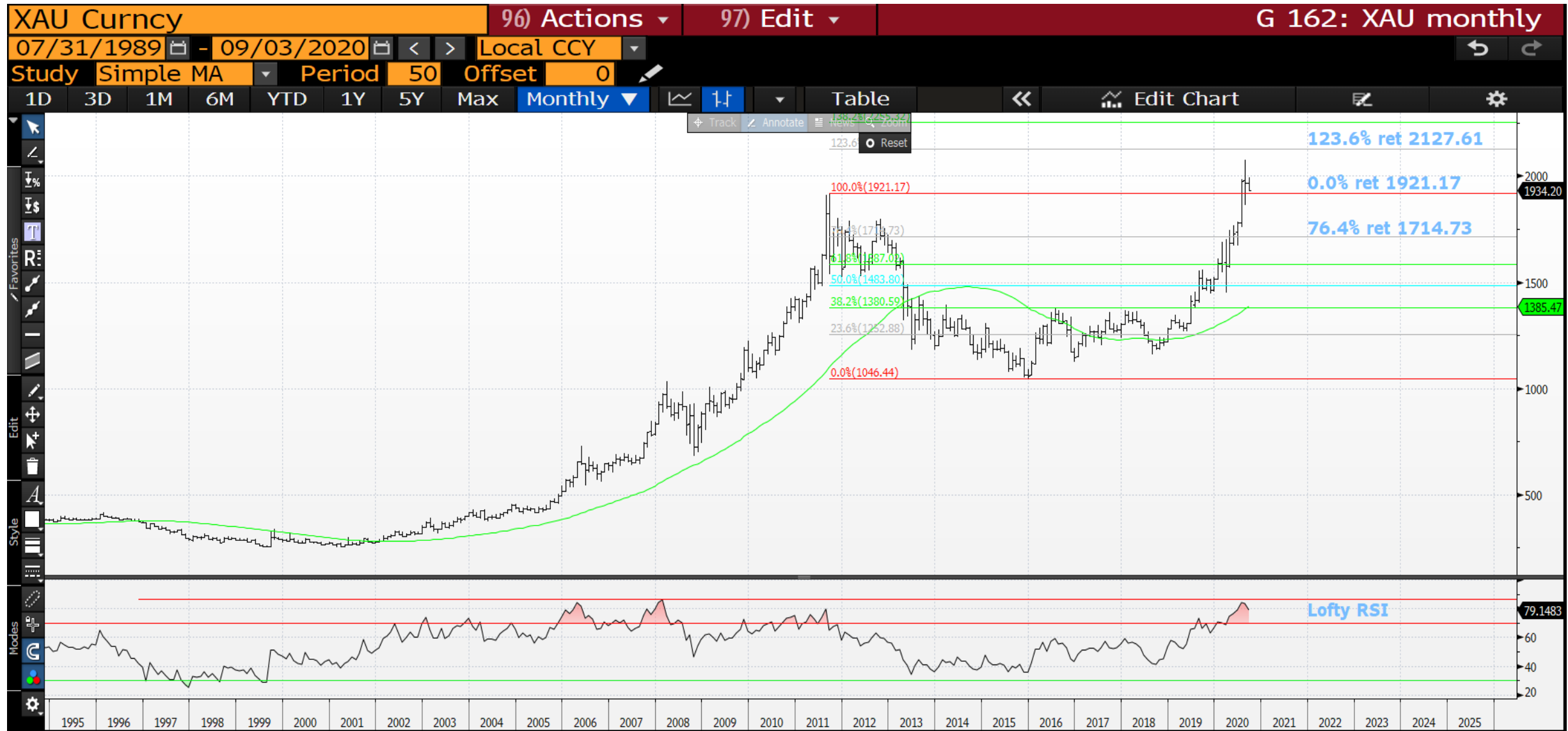
USGGBE05 and RUSSELL 2000 daily : The RSI is now extended as we fall shy of the 100% ret 1.7516.



RUSSELL 2000 daily : The RUSSELL NEEDS to breach the 76.4% ret 1538.345 and ideally we can breach the 50 day moving average 1502.015 soon.



GOLD monthly : We are due for a very MAJOR correction given this upside RSI dislocation is rare! It will be several months before we work off this extreme. SUB the 0.0% ret 1921.17 will help A LOT.



EUR USD weekly : The daily RSI is high and sub the 1.1766 trend line will speak volumes.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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