US BREAKEVENS AND USGGT: LONGTERM CHARTS AGAIN PREDICT USGGT BASING WHILST BREAKEVENS ALTHOUGH PUSHING HIGHER HAVE SOME EXTREMLY DISLOCATED RSI'S.

USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. POST YESTERDAYS PRICE ACTION WE ARE ABOUT TO EMBARK ON A MAJOR REVERSAL.

**** A ONCE IN A LIFETIME SITUATION REGARDING USGGT10Y!****

BREAKEVENS PERSIST IN GRINDING HIGHER BUT THEY ARE PUSHING THE RSI'S TO MAJOR HISTORICAL MONTHLY DISLOCATION LEVELS. USGGBE10Y COULD BE THE ONE TO WATCH AS WE FLIRT WITH ITS 76.4% RET 1.7982.

ADDITIONAL CHARTS ARE GOLD AND THE EURO BOTH OF WHICH ARE POISED FOR A MAJOR CORRECTION LOWER.

USGGT05Y and 5yr yield monthly: We might be pushing new lows but the RSI will kick in soon.



USGGT05Y and weekly: The RSI is creating an extreme again!



USGGT05Y daily: We are teasing against the 138.2% ret -1.4312 and a breach of the 123.6% ret -1.2087 will be a massive help, fingers crossed that happens SOON.



USGGT10 and 10yr yield monthly: This RSI has NEVER been so dislocated thus ultimately we are only going to head higher, especially if we breach the 0.0% ret -0.9494. Above the previous low will be the BEST indication of a RALLY. We are holding this months low.



USGGT10 and 10yr yield weekly: We trying to form a base but further confirmation will come should we breach the 0.0% ret -0.9494.



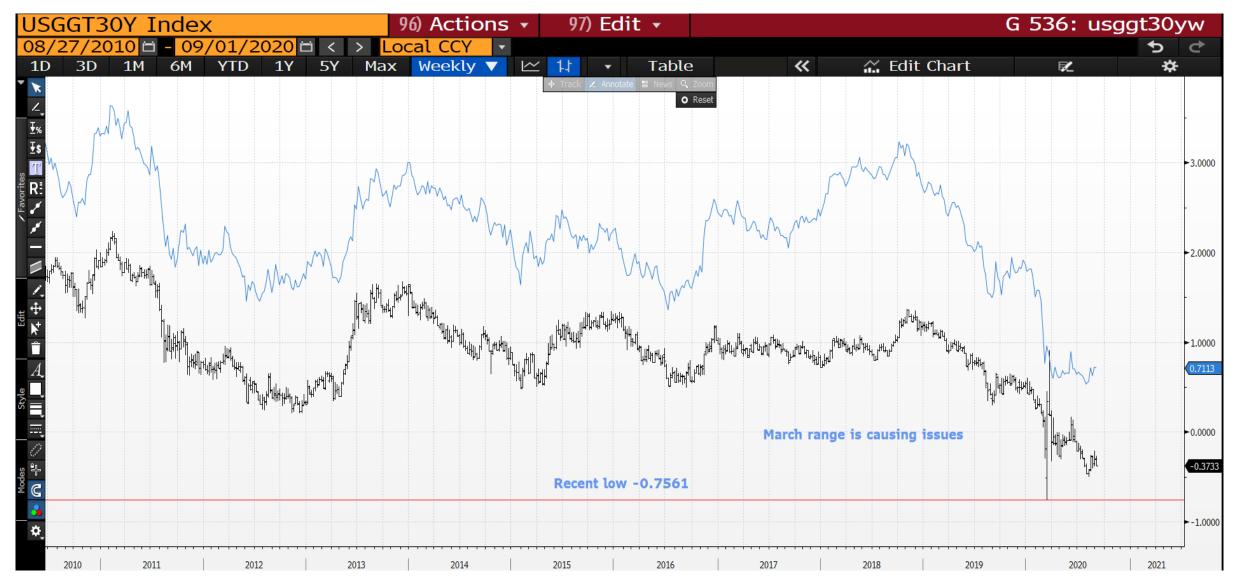
USGGT10 daily: We are pushing lower but not at any great pace.



USGGT30Y and 30yr yield monthly: Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in well.



USGGT30Y and 30yr yield weekly: We have stalled a little but the previous RSI remains extremely low.



USGGT30Y daily: Above the 76.4% ret -0.3626 will be a BIG bonus and full confirmation of a recovery will come once above the 61.8% ret -0.1192.



UKGGBE30 and RUSSELL 2000 weekly: The RSI continues to be stretched into historical territory where we have failed before so its just a matter of time. We may visit the 76.4% ret 1.9053 first.



UKGGBE30 and RUSSELL 2000 daily: We should stall soon given the daily RSI is additionally stretched.



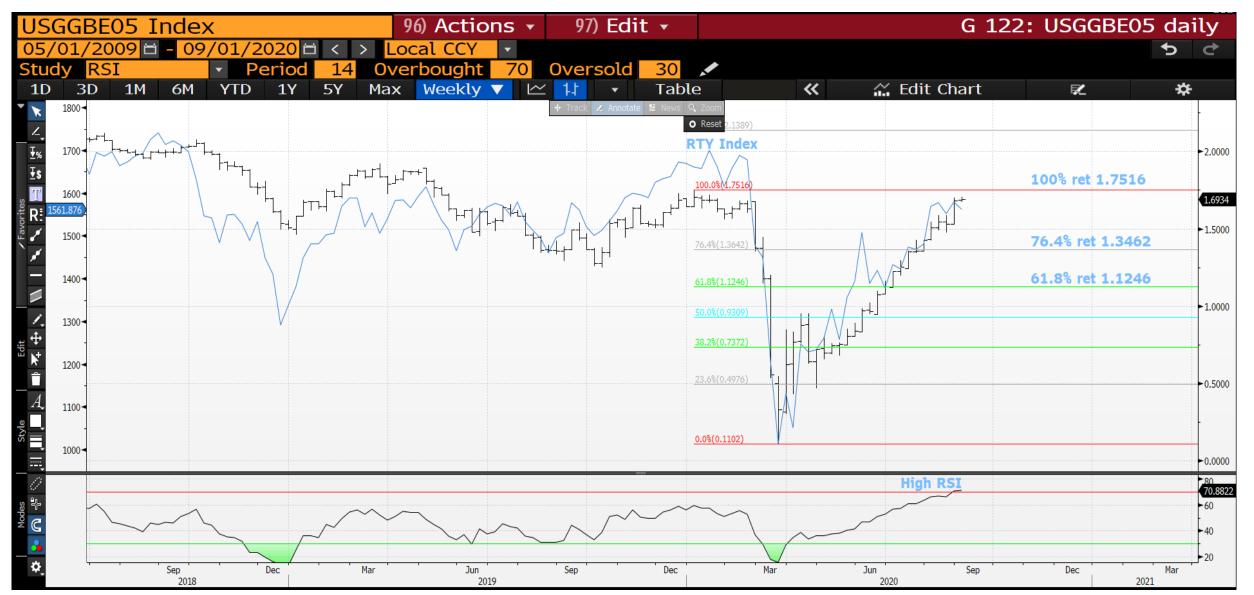
USGGBE10 and RUSSELL 2000 weekly: This might be the one to watch given the RSI and flirting with the 76.4% ret 1.7982.



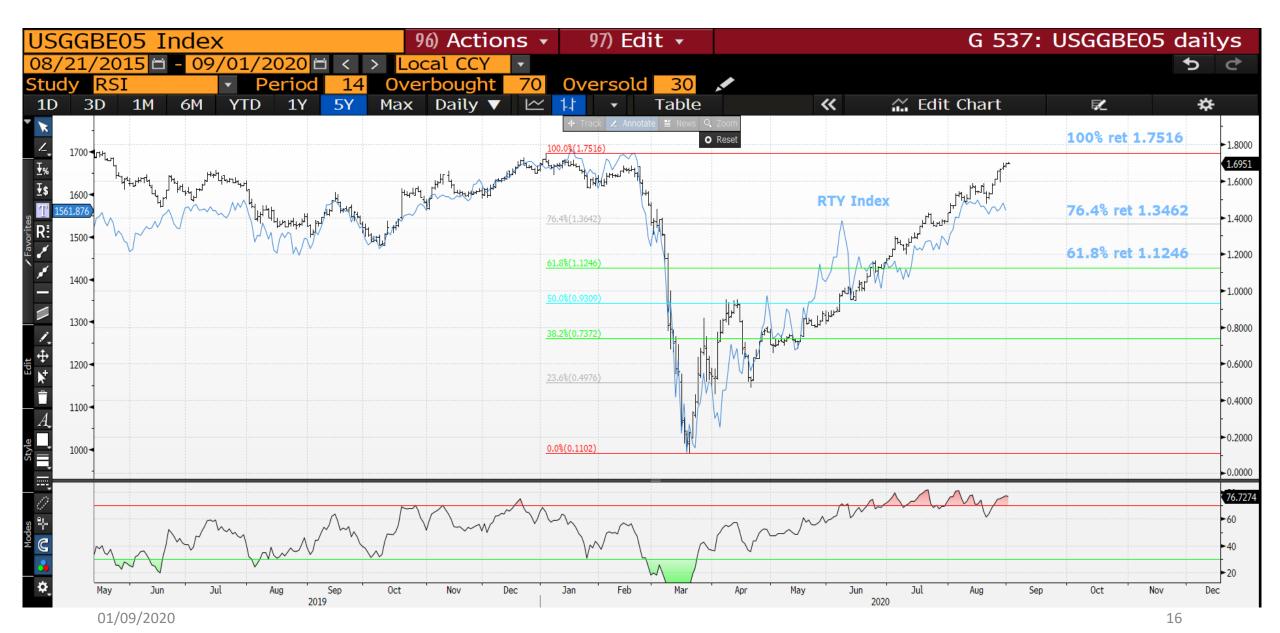
USGGBE10 and RUSSELL 2000 daily: This RSI is NOW extended as we hit the 100% ret 1.8182.



USGGBE05 and RUSSELL 2000 weekly: The RSI is close to a MAJOR dislocation especially if we hit the 100% ret 1.7516. It might be worth staggering offers if been the right way on this move.



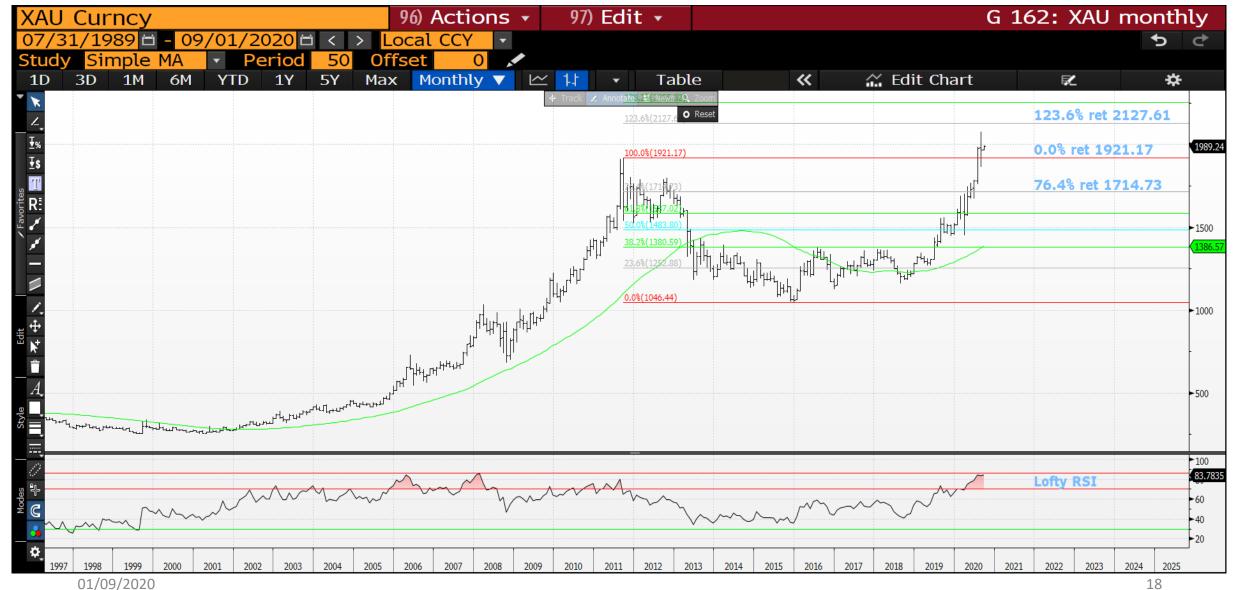
USGGBE05 and RUSSELL 2000 daily: The RSI is now extended as we fall shy of the 100% ret 1.7516.



RUSSELL 2000 daily: The RUSSELL NEEDS to breach the 76.4% ret 1538.345 and ideally we can breach the 50 day moving average 1496.054 soon.



GOLD monthly: We are due for a very MAJOR correction given this upside RSI dislocation is rare! It will be several months before we work off this extreme.





EUR USD weekly: The daily RSI is high and sub the 1.1759 trend line will speak volumes.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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