

US BREAKEVENS AND USGGT : BREAKEVENS WILL BE “ETCHING” A TOP ON THE WEEKLY CHARTS , IN THE SAME VAIN USGGT WILL BE LEAVING A BASE “IMPRINT”.

USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. POST YESTERDAYS PRICE ACTION WE ARE ABOUT TO EMBARK ON A MAJOR REVERSAL.

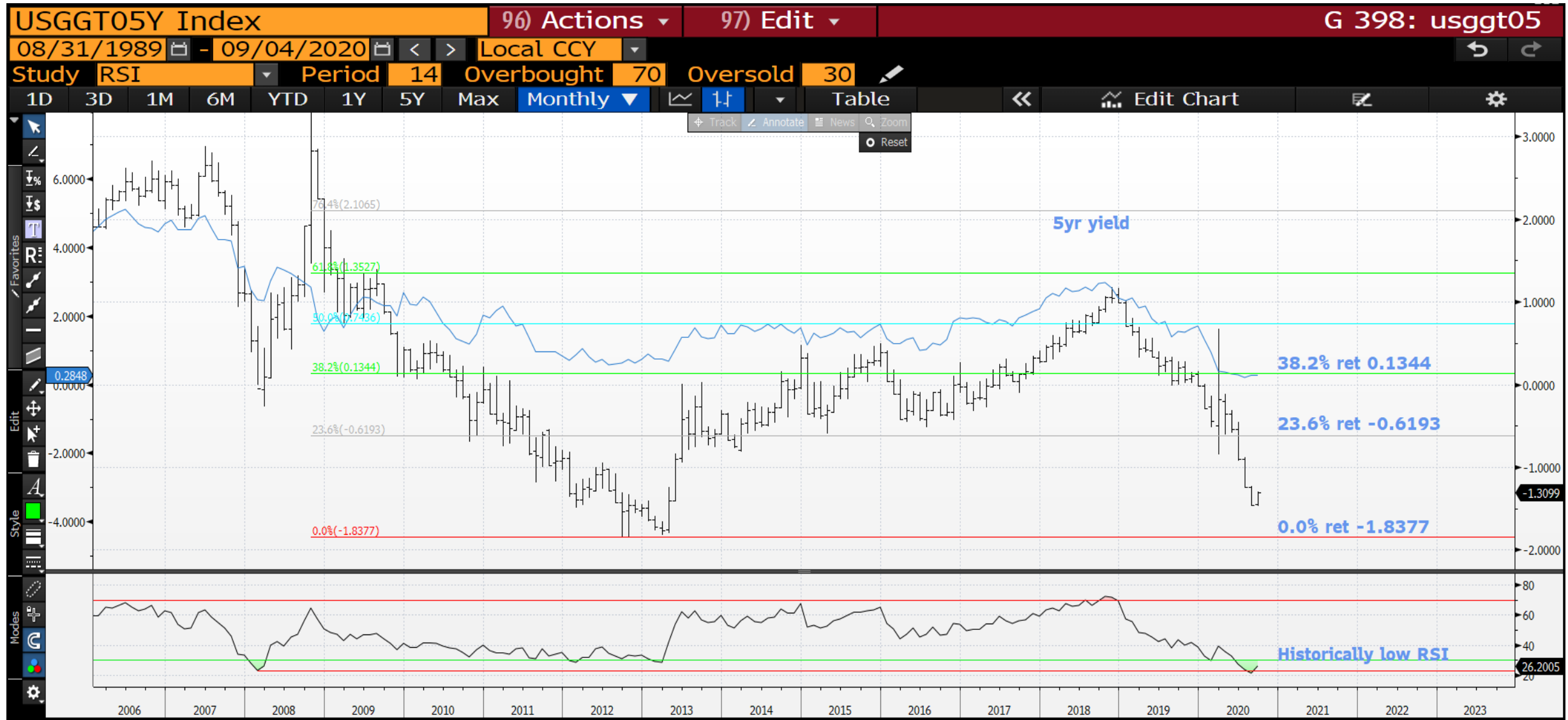
****** A ONCE IN A LIFETIME SITUATION REGARDING USGGT10Y!******

BREAKEVENS ARE NOW STALLING IF WE CLOSE AT CURRENT LEVELS, UP TO NEXT WEEK TO CONFIRM THAT TOP. USGGBE10Y COULD BE THE ONE TO WATCH GIVEN WE FAILED THE 76.4% RET 1.7982.

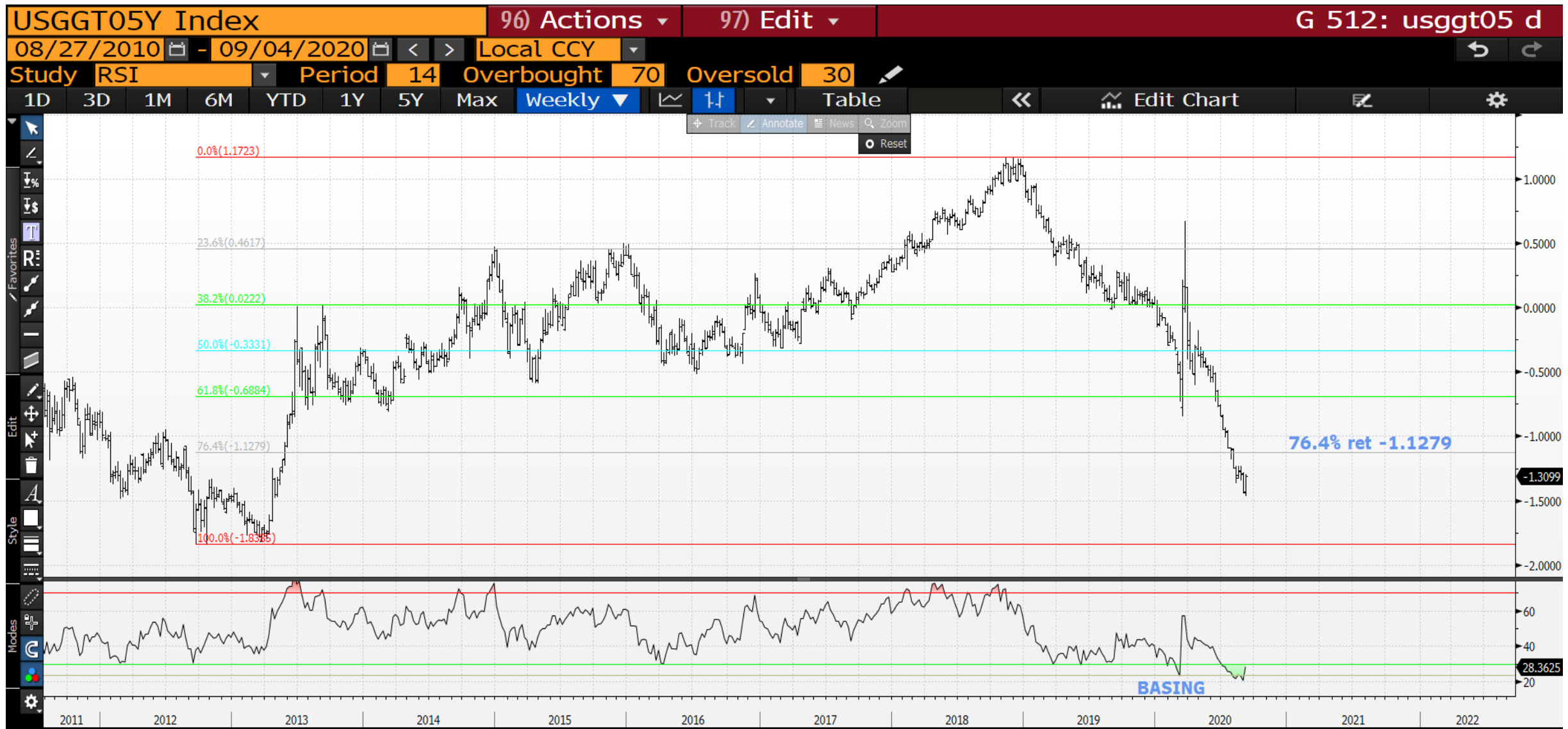
ADDITIONAL CHARTS ARE GOLD AND THE EURO BOTH OF WHICH ARE POISED FOR A MAJOR CORRECTION LOWER.



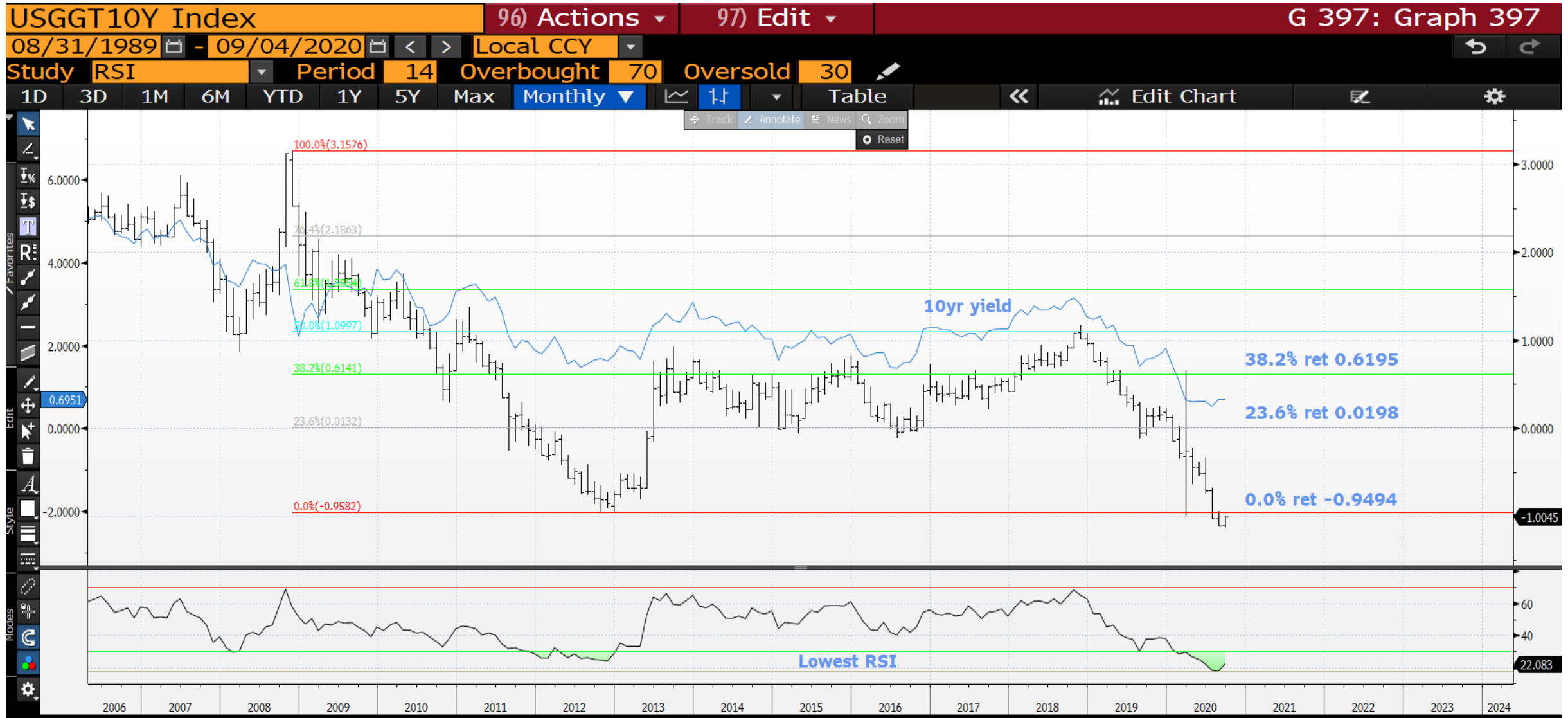
USGGT05Y and 5yr yield monthly : The RSI is FINALLY pointing higher!



USGGT05Y and weekly : Additional confirmation as this VERY LOW RSI is also pointing higher and nice extended BAR.



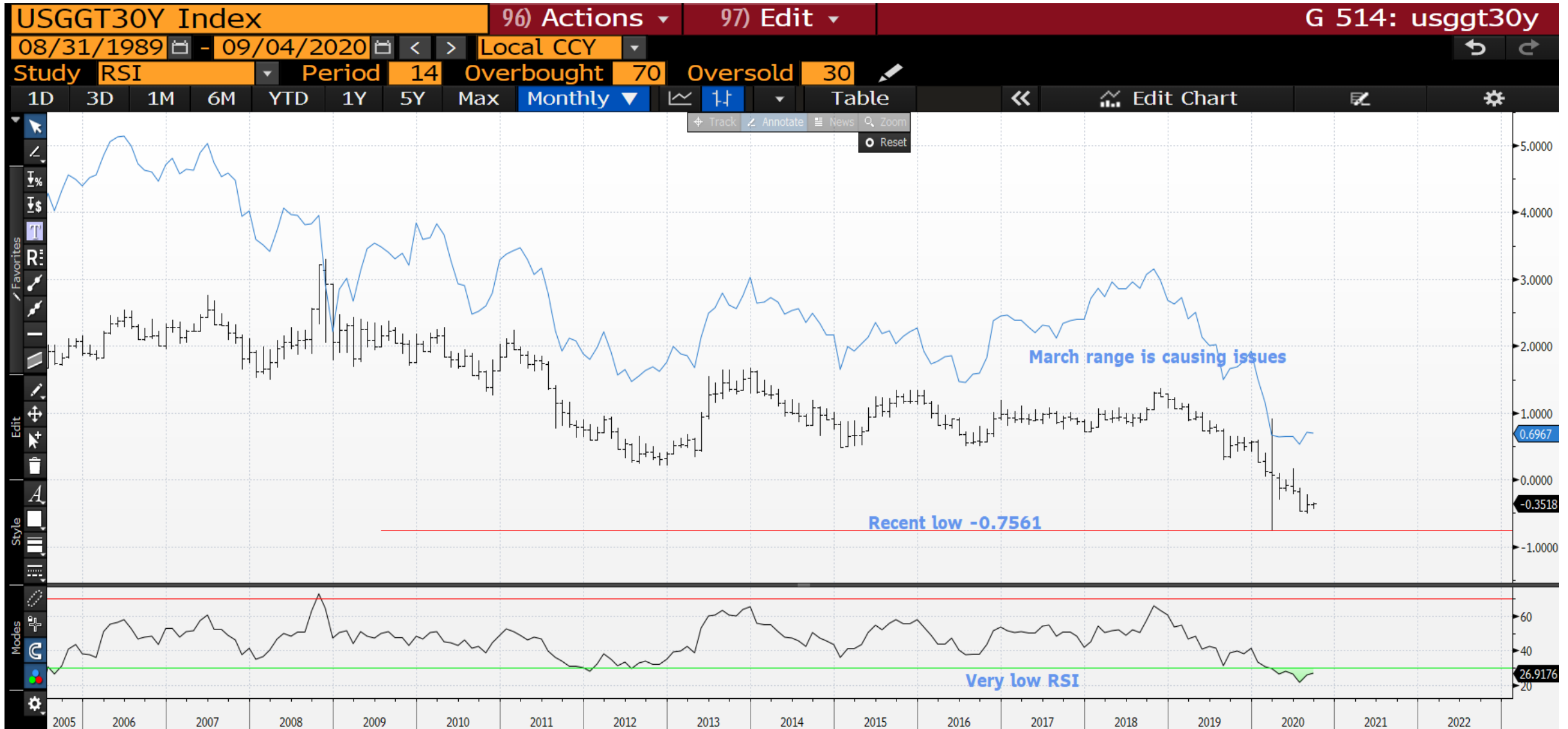
USGGT10 and 10yr yield monthly : This RSI has NEVER been so dislocated thus ultimately we are only going to head higher, especially if we breach the 0.0% ret -0.9494. Above the previous low will be the BEST indication of a RALLY. We are holding this months low.



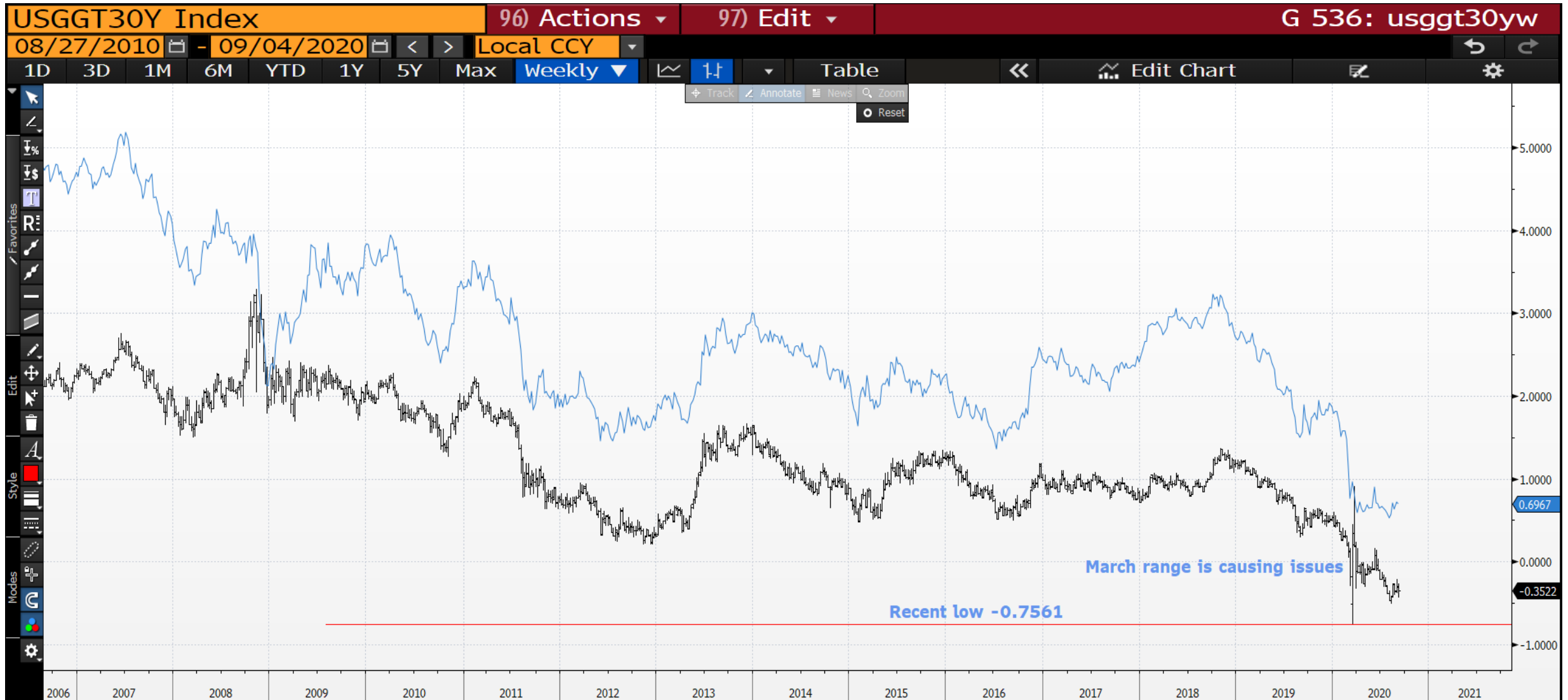
USGGT10 and 10yr yield weekly : A nice reversal day and ideally we close above the 0.0% ret -0.9494.



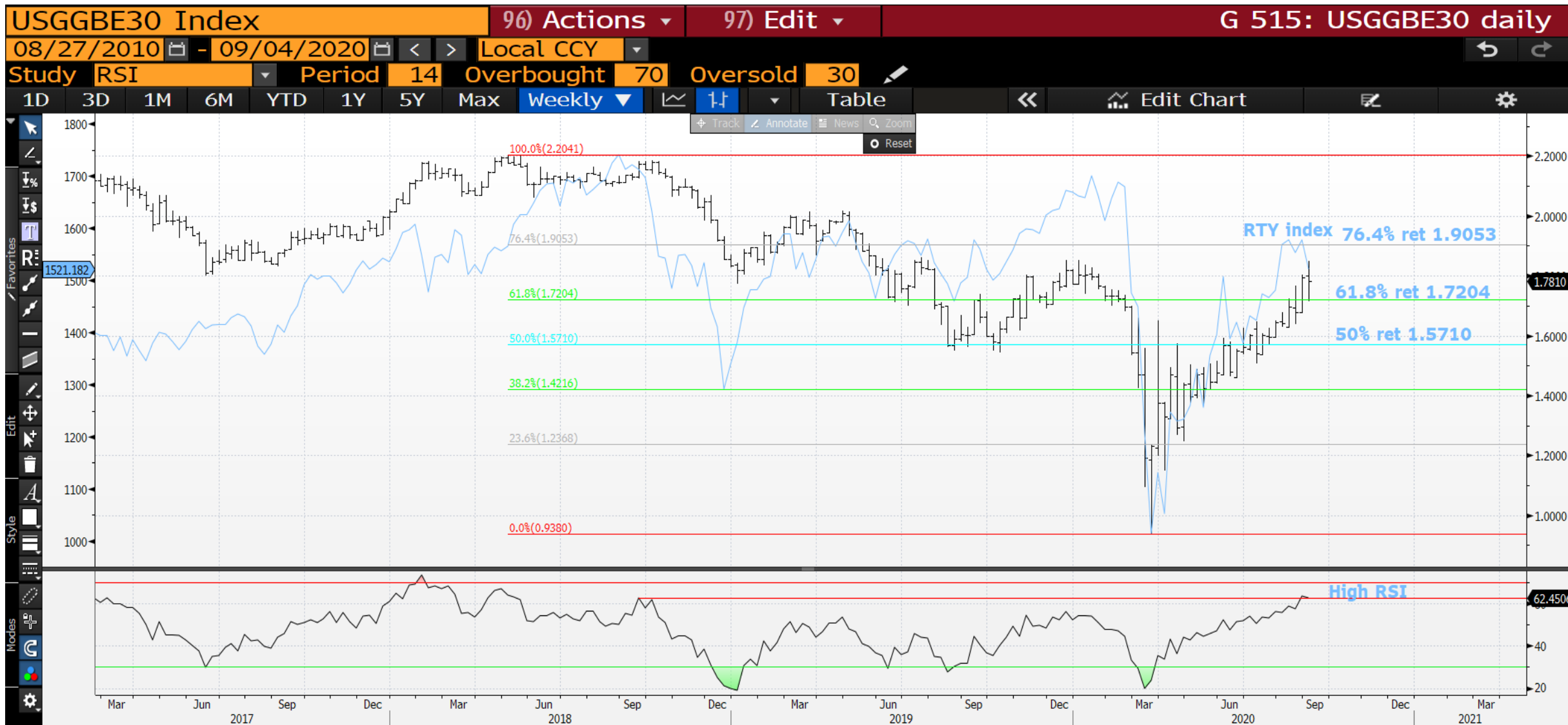
USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in well.



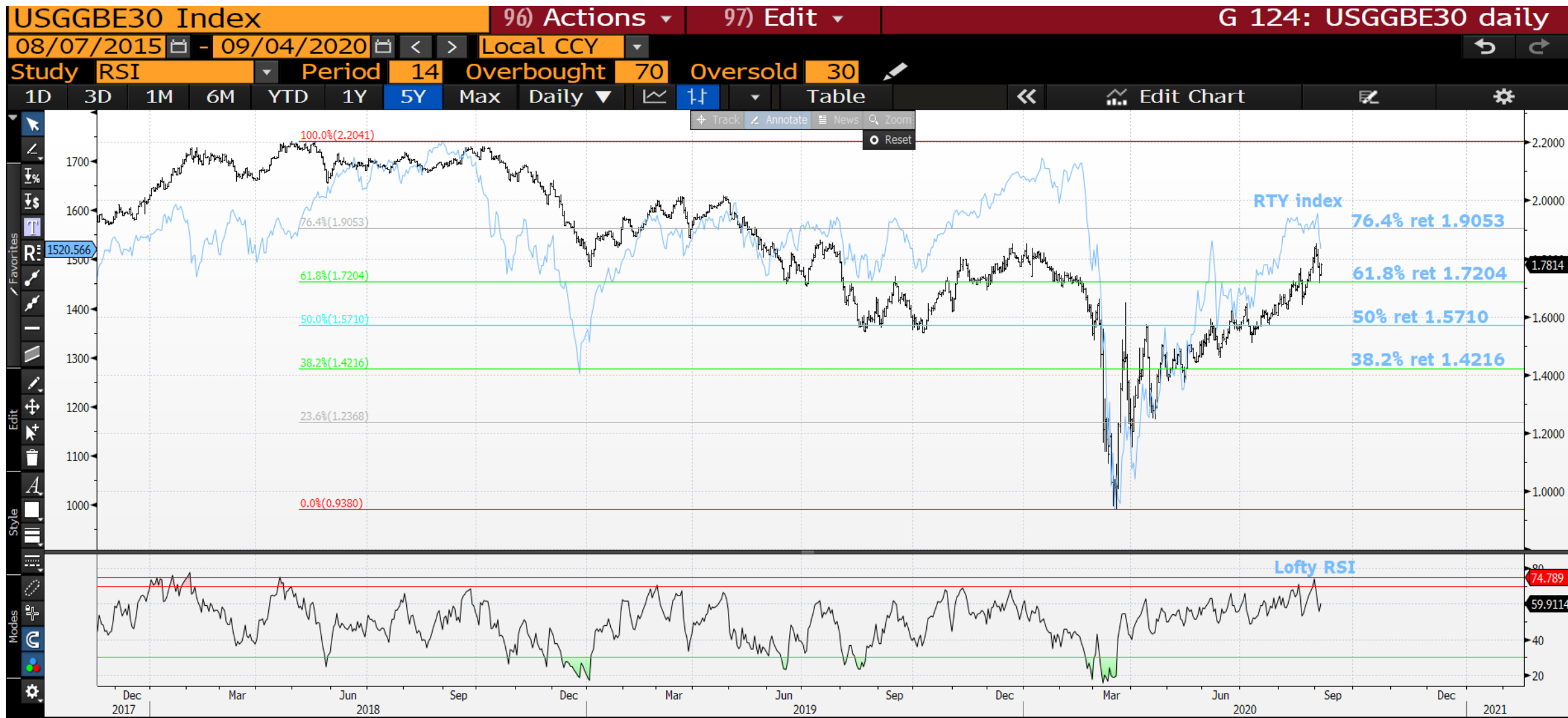
USGGT30Y and 30yr yield weekly : Ideally we close a bit stronger than this.



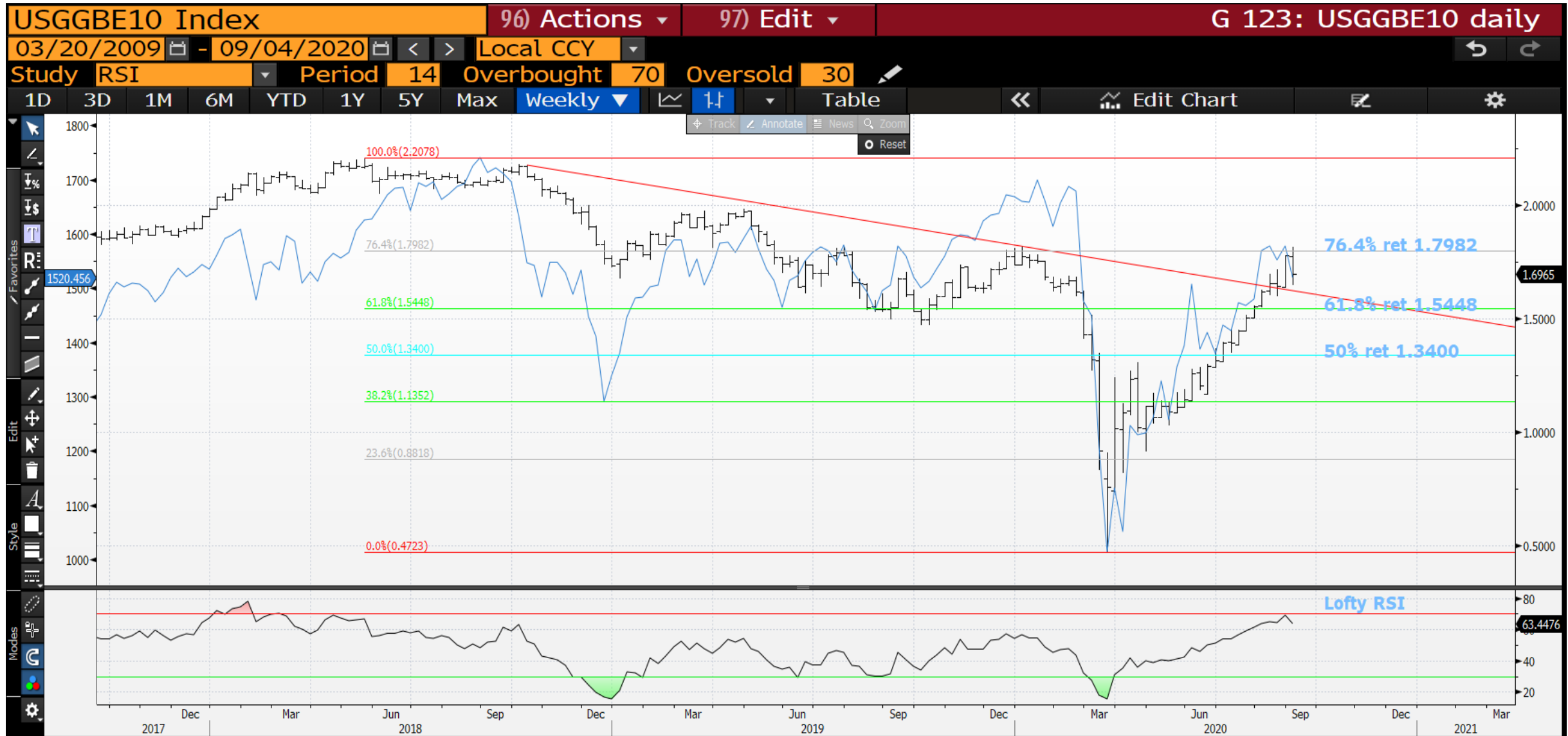
UKGGBE30 and RUSSELL 2000 weekly : The RSI is finally topping so hopefully we can close near or sub the 61.8% ret 1.7204.



UKGGBE30 and RUSSELL 2000 daily : It would be helpful if we could close near or below the 61.8% ret 1.7204.



USGGBE10 and RUSSELL 2000 weekly : Definitely the one to watch given we failed the 76.4% ret 1.7982. As the RSI highlights we have a long way LOWER to go.



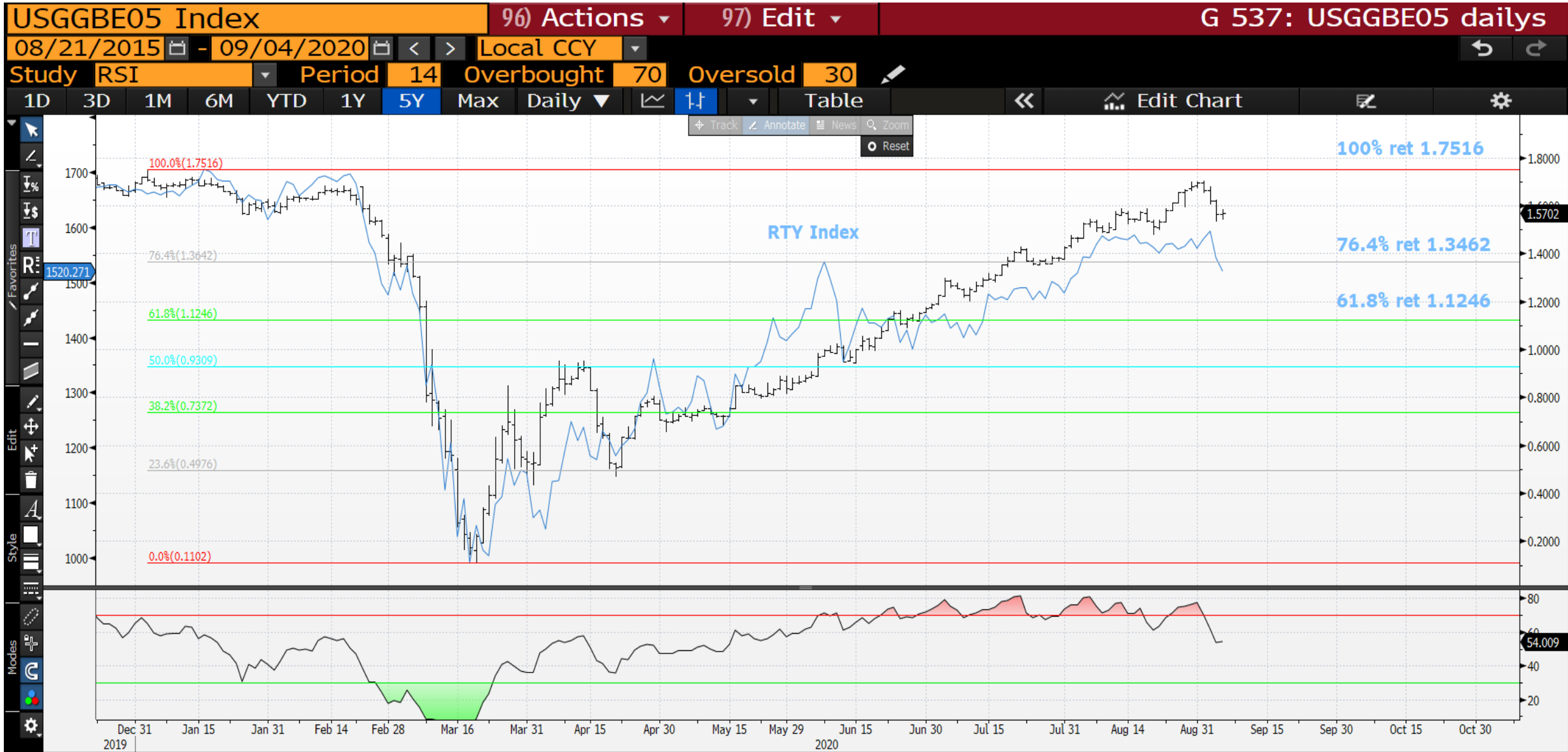
USGGBE10 and RUSSELL 2000 daily : Ideally we close near the lows.



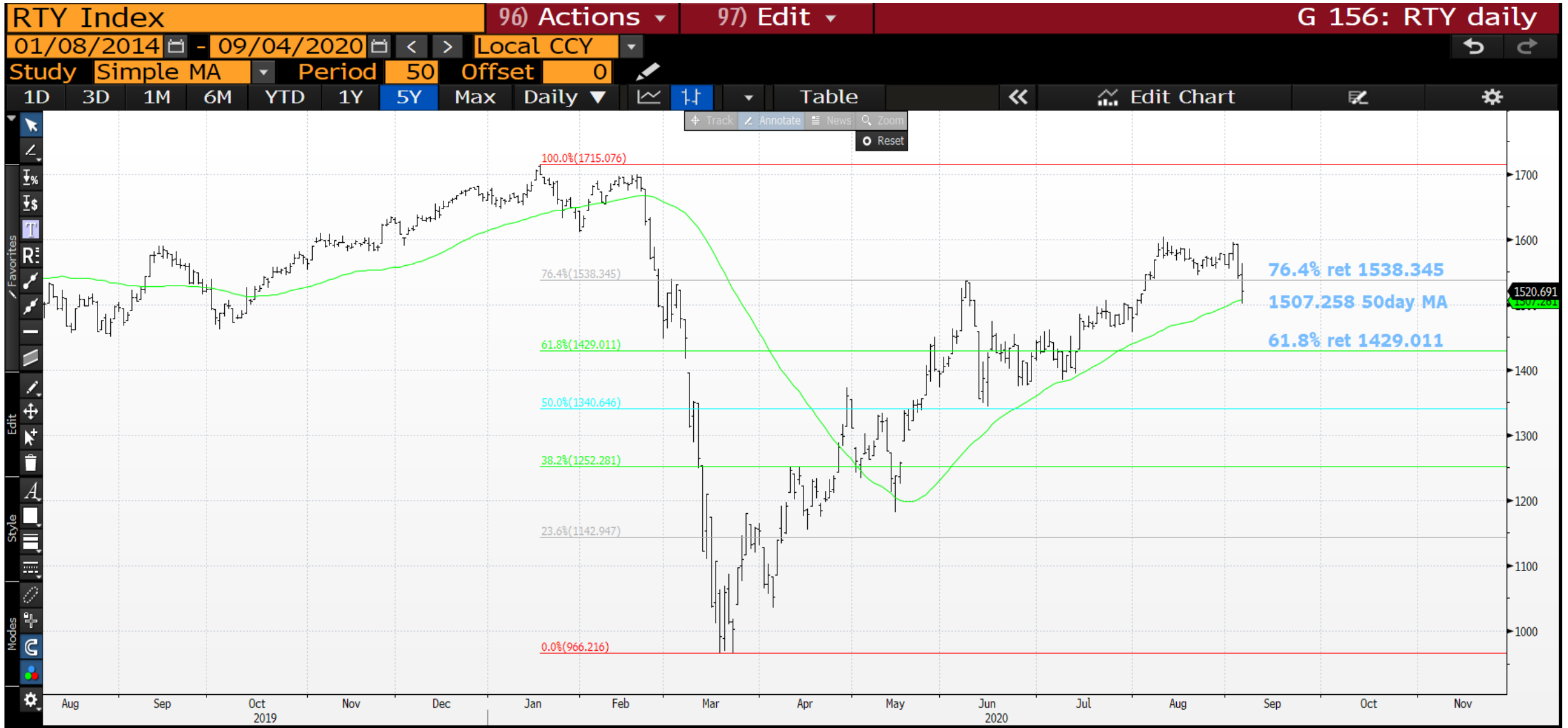
USGGBE05 and RUSSELL 2000 weekly : The RSI is close to a MAJOR dislocation especially if we STALL against the 100% ret 1.7516. We have a double top and SUB 1.500 next week should trigger stops.



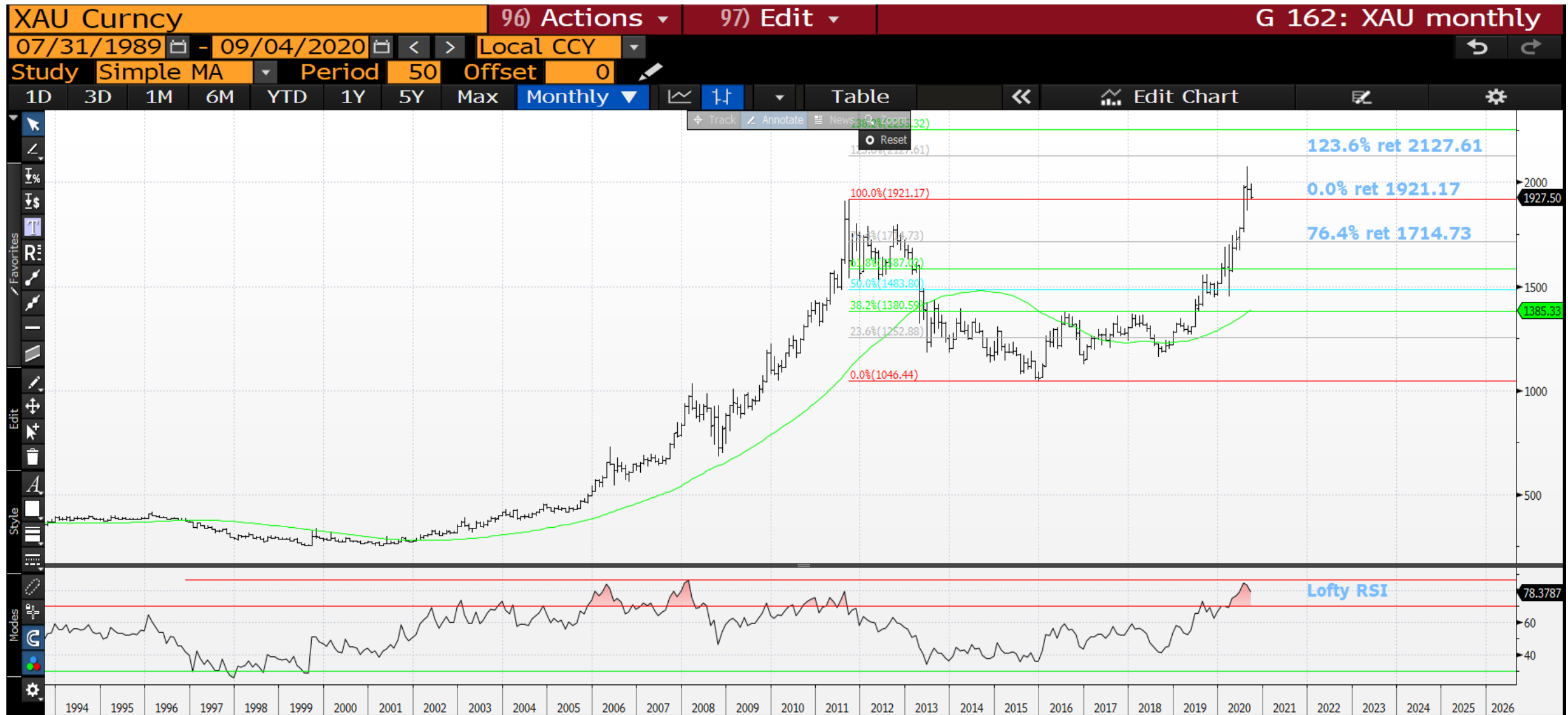
USGGBE05 and RUSSELL 2000 daily : The RSI is now extended as we fall shy of the 100% ret 1.7516.



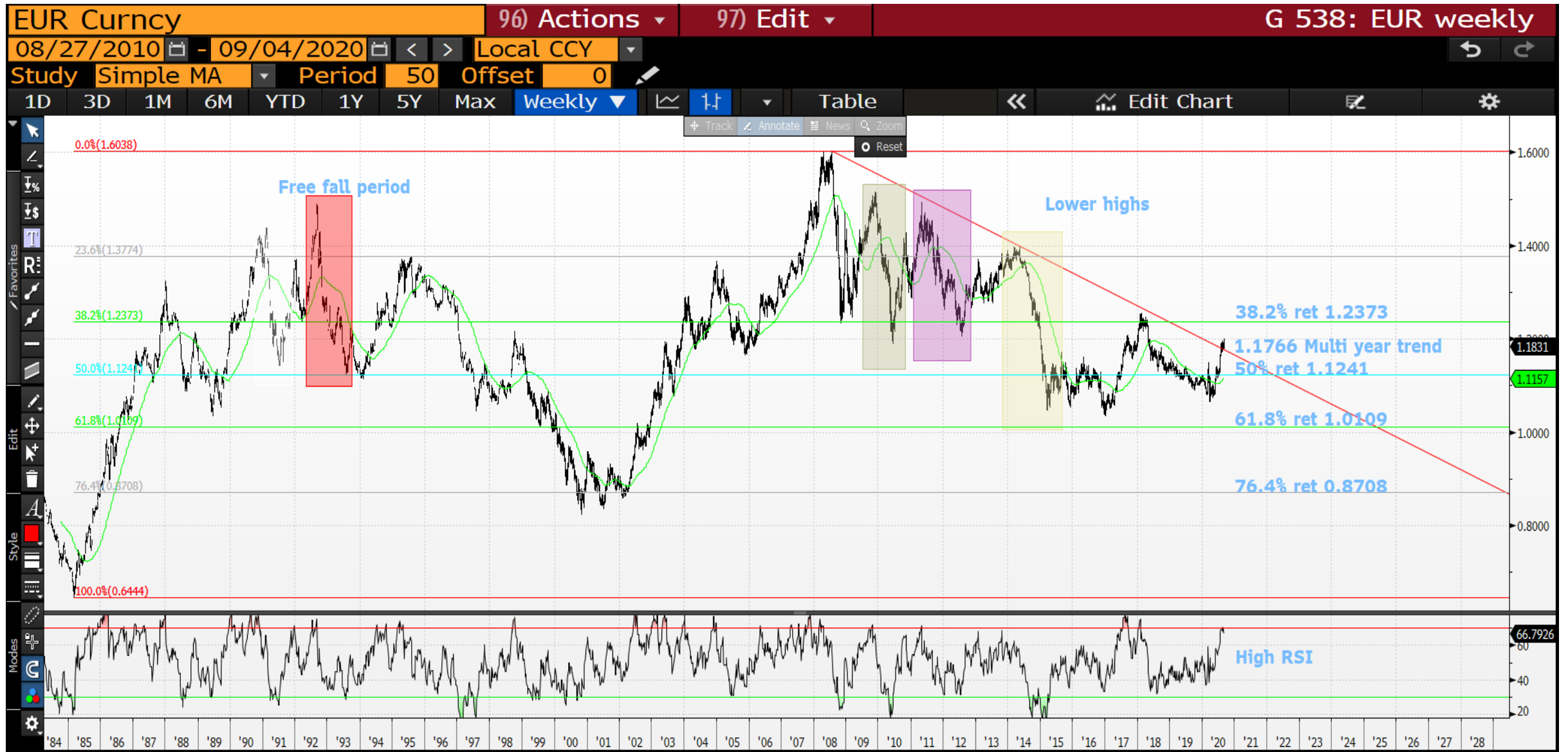
RUSSELL 2000 daily : The RUSSELL NEEDS to breach the 50 day moving average 1507.258 soon.



GOLD monthly : We are due for a very MAJOR correction given this upside RSI dislocation is rare! It will be several months before we work off this extreme. SUB the 0.0% ret 1921.17 will help A LOT.



EUR USD weekly : The daily RSI is high and sub the 1.1766 trend line will speak volumes.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

Astor Ridge takes no proprietary trading risk, has no market making facilities, and has no position in any security we discuss in this e-mail. The views in this e-mail are those of the author(s) and are subject to change, and Astor Ridge has no obligation to update its opinions or the information in this publication. If this e-mail contains recommendations, those recommendations reflect solely and exclusively those of the author, and such opinions were prepared independently of any other interests, including those of Astor Ridge and/or its affiliates.

This publication does not constitute personal investment advice or take into account the individual financial circumstances or objectives of the clients who receive it. The securities discussed herein may not be suitable for all investors. Astor Ridge recommends that investors independently evaluate each issuer, security or instrument discussed herein, and consult any independent advisors they believe necessary.

The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including changes in market liquidity). The information herein is not intended to predict actual results, which may differ substantially from those reflected. Past performance is not necessarily indicative of future results.

You should not use or disclose to any other person the contents of this research, nor take copies. This is not a representation or warranty and is not intended nor should it be taken to create any legal relations, contractual or otherwise. This research and any files transmitted with it are confidential, may be legally privileged, and are for the sole use of the intended recipient. Copyright in this research and any accompanying document created by Astor Ridge LLP is owned by Astor Ridge LLP.

Astor Ridge LLP is regulated by the Financial Conduct Authority (FCA): Registration Number 579287

Astor Ridge LLP is Registered in England and Wales with Companies House: Registration Number OC372185

Astor Ridge NA LLP is a member of FINRA/SIPC: CRD Number 282626

Astor Ridge NA LLP is Registered in England and Wales with Companies House: Registration Number OC401796