

US BREAKEVENS AND USGGT : BREAKEVENS HAVE LEFT A “TOP ETCHED IN STONE” GIVEN LAST WEEKS HIGH REMAINS IN PLACE. WE SHOULD HEAD A LOT LOWER NEXT WEEK.

USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. POST THE WEEKS PRICE ACTION WE ARE ABOUT TO EMBARK ON A MAJOR REVERSAL.

\*\*\*\* A ONCE IN A LIFETIME SITUATION REGARDING USGGT10Y!\*\*\*\*

BREAKEVENS ARE STALLING ALONG WITH THE RUSSELL, BOTH CORRELATE WELL. THE RUSSELL HAS SPENT THE MAJORITY OF ITS WEEK SUB AN ALL IMPORTANT 50 DAY MOVING AVERAGE 1513.052.

USGGBE10Y COULD BE THE ONE TO WATCH GIVEN WE FAILED THE 76.4% RET 1.7982. USGGBE5YR HAS LEFT A NASTY WEEKLY “DOUBLE TOP”.

ADDITIONAL CHARTS ARE GOLD AND THE EURO BOTH OF WHICH ARE POISED FOR A MAJOR CORRECTION LOWER.



# USGGT05Y and 5yr yield monthly : The RSI HIGHLIGHTS plenty more UPSIDE.



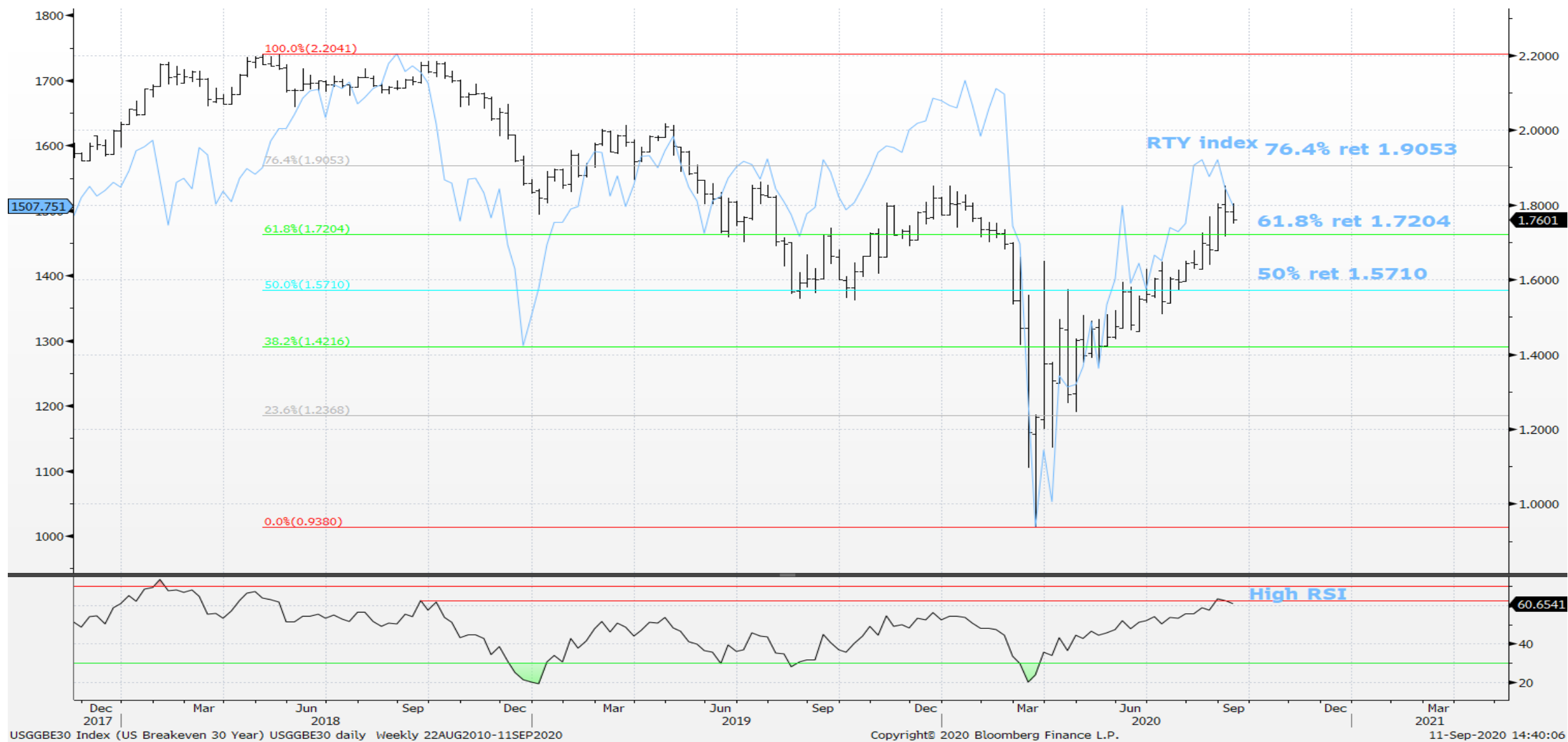
USGGT10 and 10yr yield monthly : This RSI has NEVER been so dislocated thus ultimately we are only going to head higher, especially if we breach the 0.0% ret -0.9494. Above the previous low will be the BEST indication of a RALLY. We are holding this months low.



USGGT30Y and 30yr yield monthly : Not much of a range but we are HOLDING.



UKGGBE30 and RUSSELL 2000 weekly : The RSI is finally topping so hopefully we can close sub the 61.8% ret 1.7204 this week.



USGGBE10 and RUSSELL 2000 weekly : The high of last week remains indicating a TOP is in play. As the RSI highlights we have a long way LOWER to go.



USGGBE05 and RUSSELL 2000 weekly : The RSI is close to a MAJOR dislocation and we have a DOUBLE TOP.

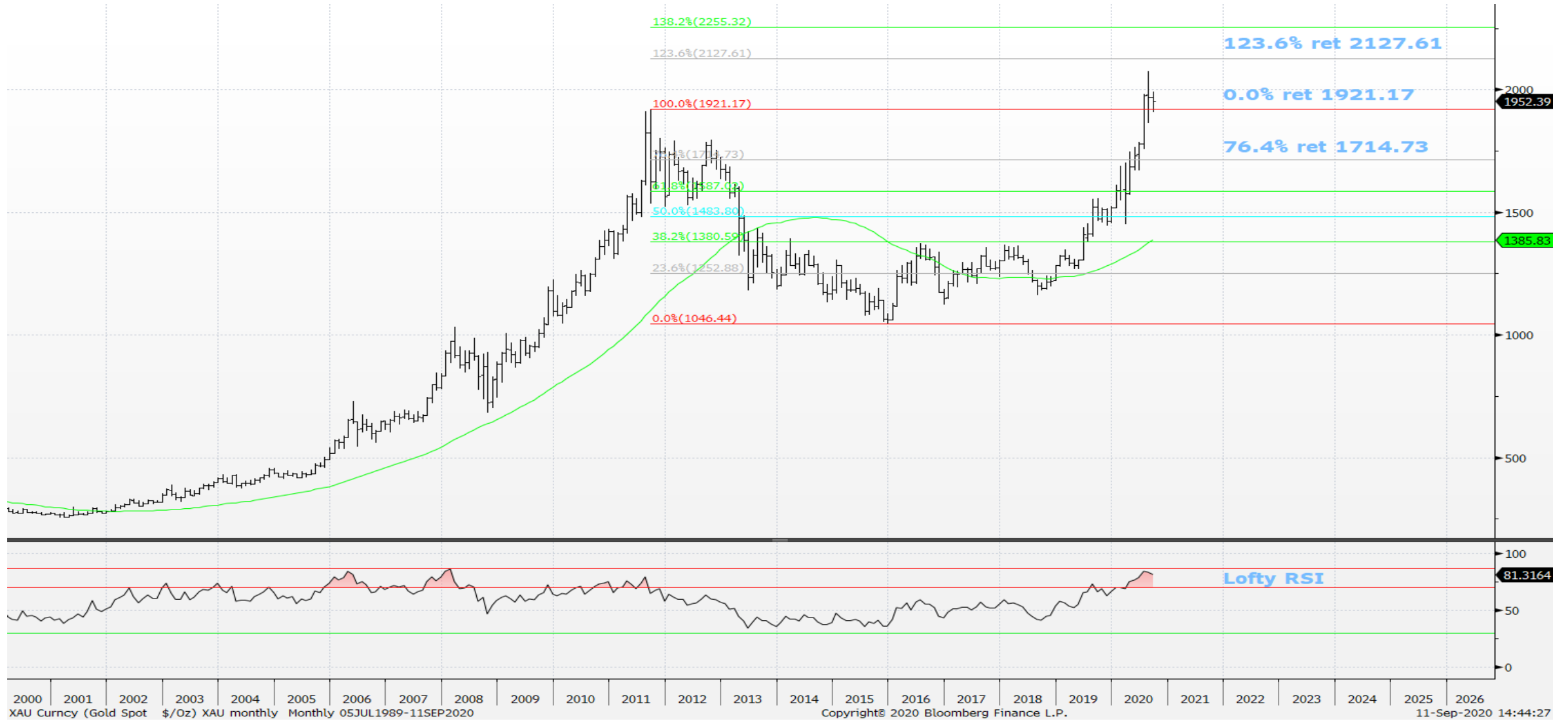


RUSSELL 2000 daily : The RUSSELL has successfully breached the 50 day moving average 1513.052 thus looking for a weak close tonight. This then is a worry for breakevens given the sizable correlation.





GOLD monthly : We are due for a very MAJOR correction given this upside RSI dislocation is rare! It will be several months before we work off this extreme. SUB the 0.0% ret 1921.17 is helping A LOT.



EUR USD weekly : The daily RSI is high and sub the 1.1759 trend line will speak volumes.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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