

BONDS YIELDS : US YIELDS COULD PUSH HIGHER INTO MONTH END ESPECIALLY IF THE 10YR BREACHES ITS 200 DAY MOVING AVERAGE 0.8336!

IF SO THIS WILL BE A STRONG YIELD PERFORMANCE CHARTWISE AND A FUTHER CONFIRMATION OF MUCH HIGHER YIELDS.

US 30YRS REMAIN ABOVE THEIR 200 DAY MOVING AVERAGE 1.4992.

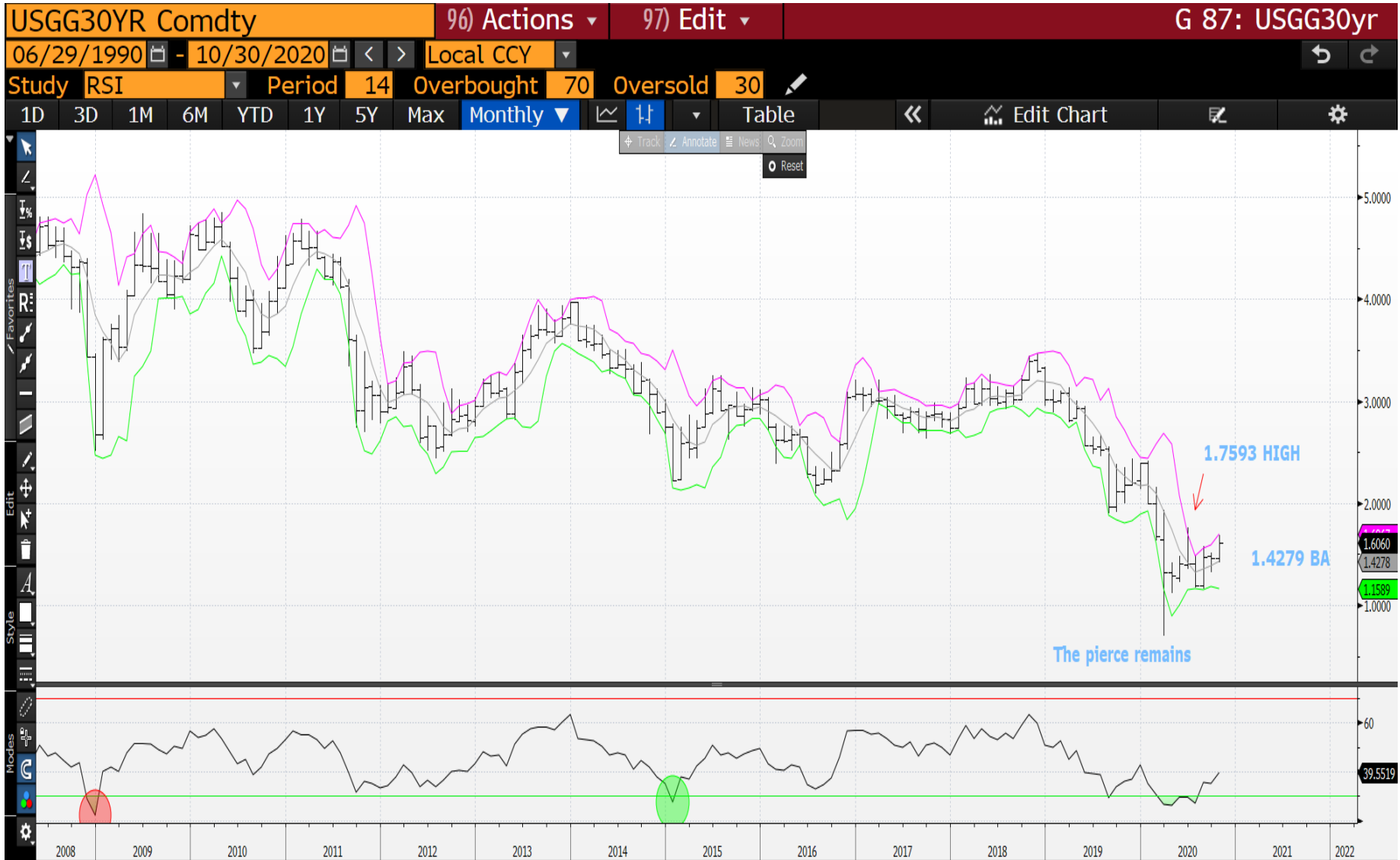
ALL US MONTHLY AND QUARTERLY RSI DISLOCATIONS CONTINUE TO FORECAST MUCH HIGHER YIELDS.

OPEN INTEREST AND VOLUME HAS SEEN A MAJOR DROP IN LONG HOLDINGS FROM MARCH, THE RESULT IS YIELDS COULD RALLY HARD OVER THE NEXT FEW MONTHS, CONFIRMING THE LONGSTANDING QUARERTLY-MONTHLY CALL.

**** STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!****

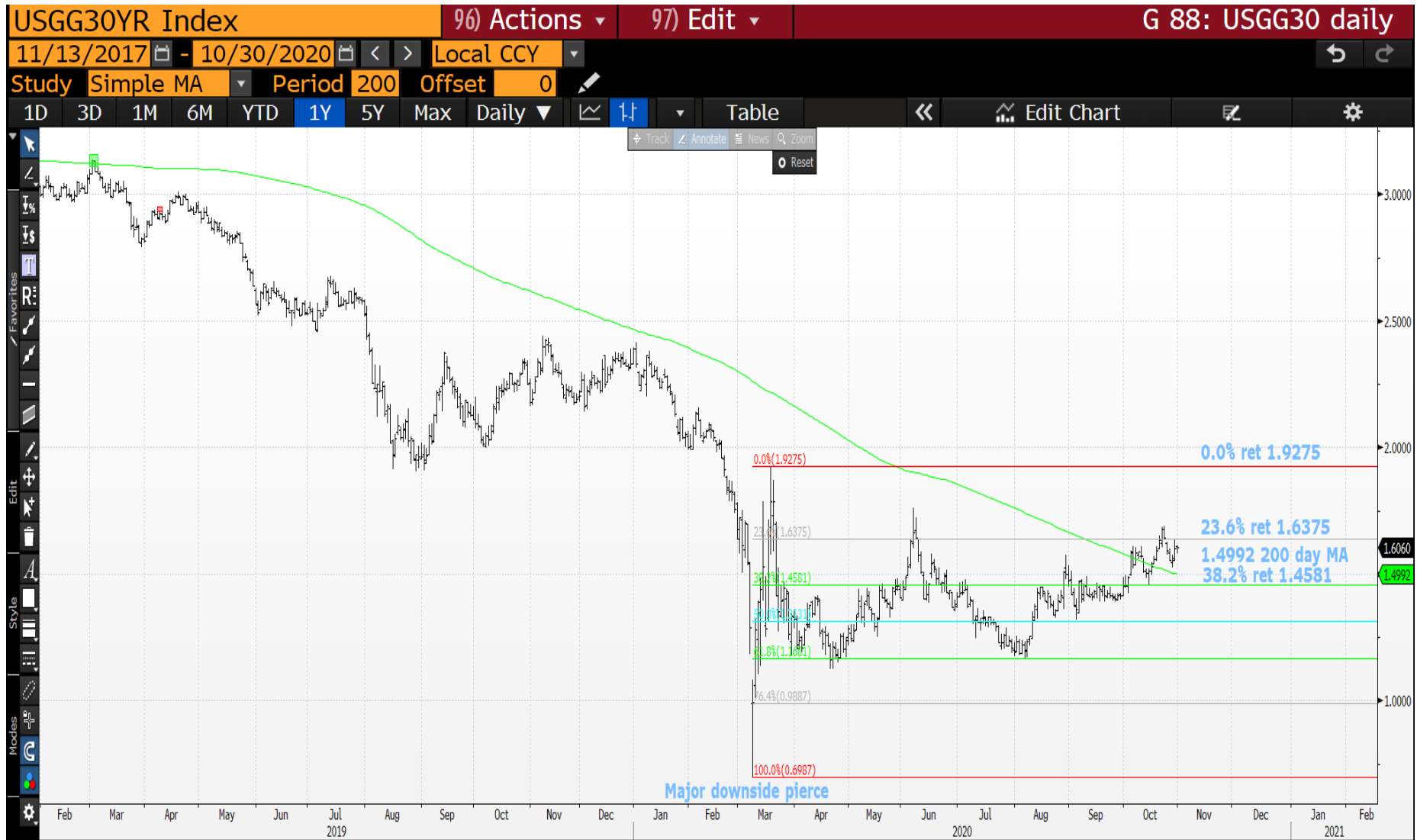
GERMAN MONTHLY YIELDS CONTINUE TO HOLD THE LONGTERM DOWNTREND CHANNEL.

USGG30yr monthly : A nice recovery into month end with a very positive chart formation.



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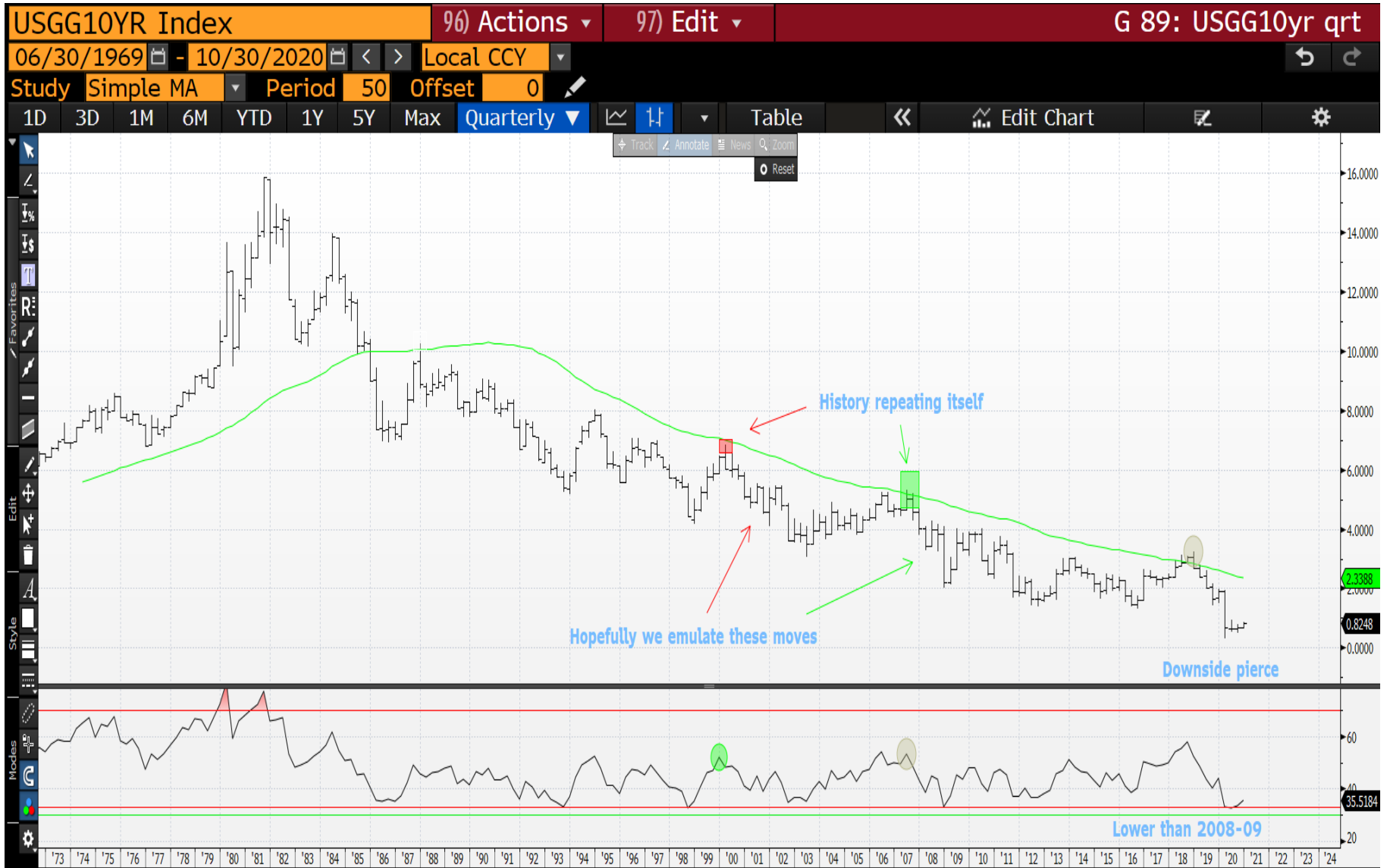
USGG30yr yield daily : We have held above the all important 1.4992 200 day moving average, it would be nice to close the month at new highs.



US 30yr futures daily : Ideally some new lows late today!

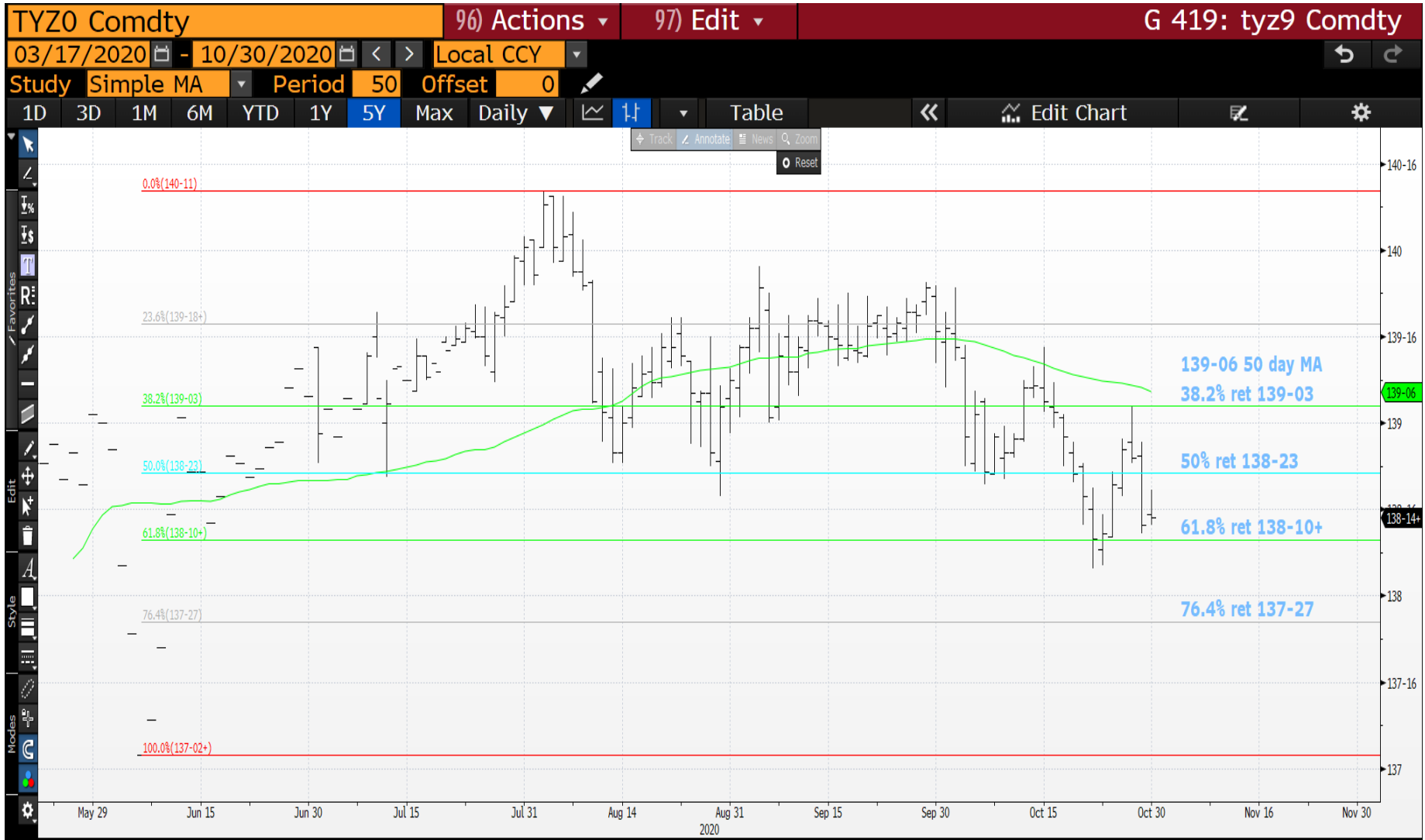


US 10yr yield quarterly : The RSI continues to say it all! HIGHER YIELDS for sometime to come!

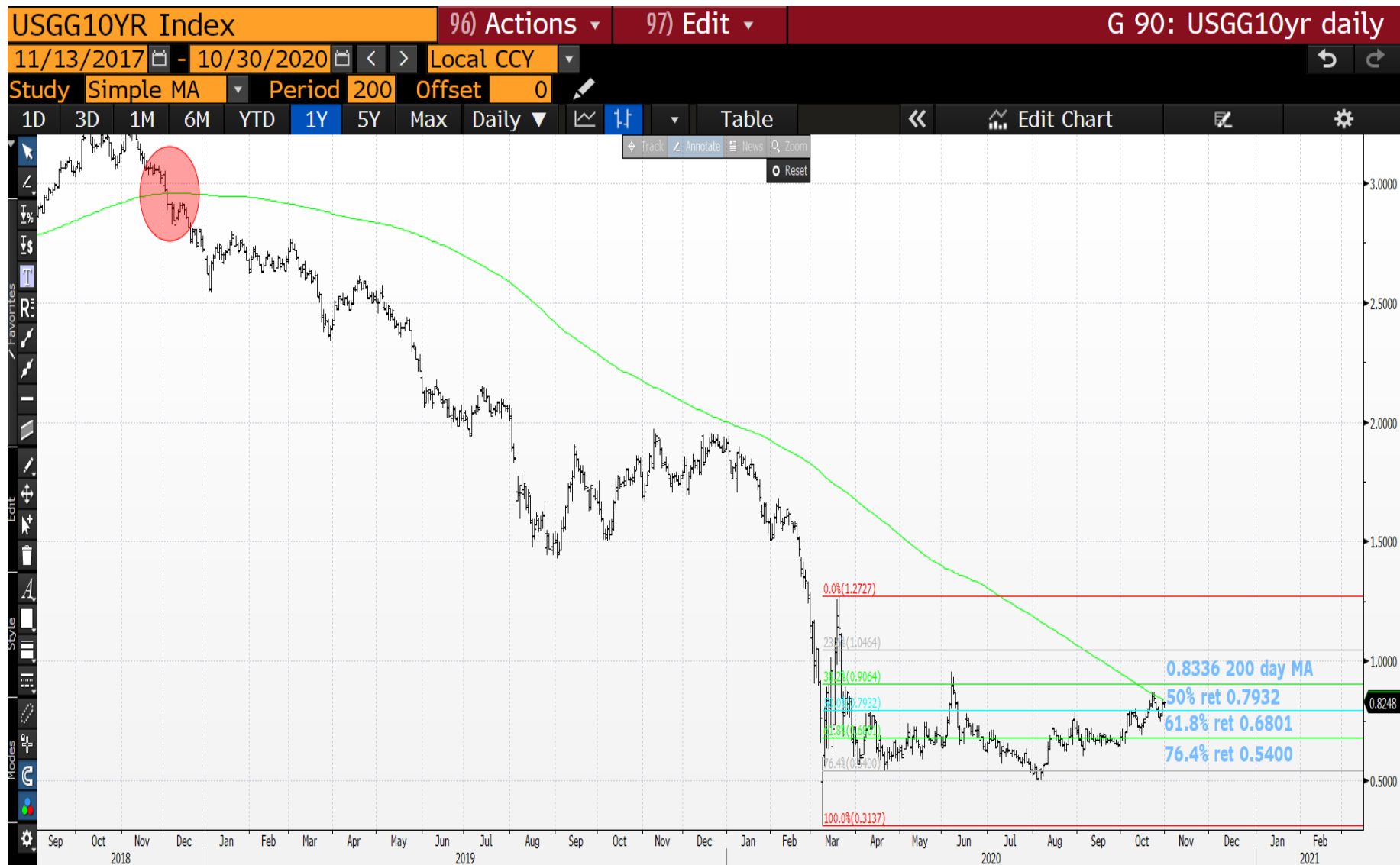


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US 10yr futures daily : Again new futures lows on the week will be very helpful.



USGG10yr daily : It will be KEY if we can breach the 0.8336 200 day moving average TODAY.

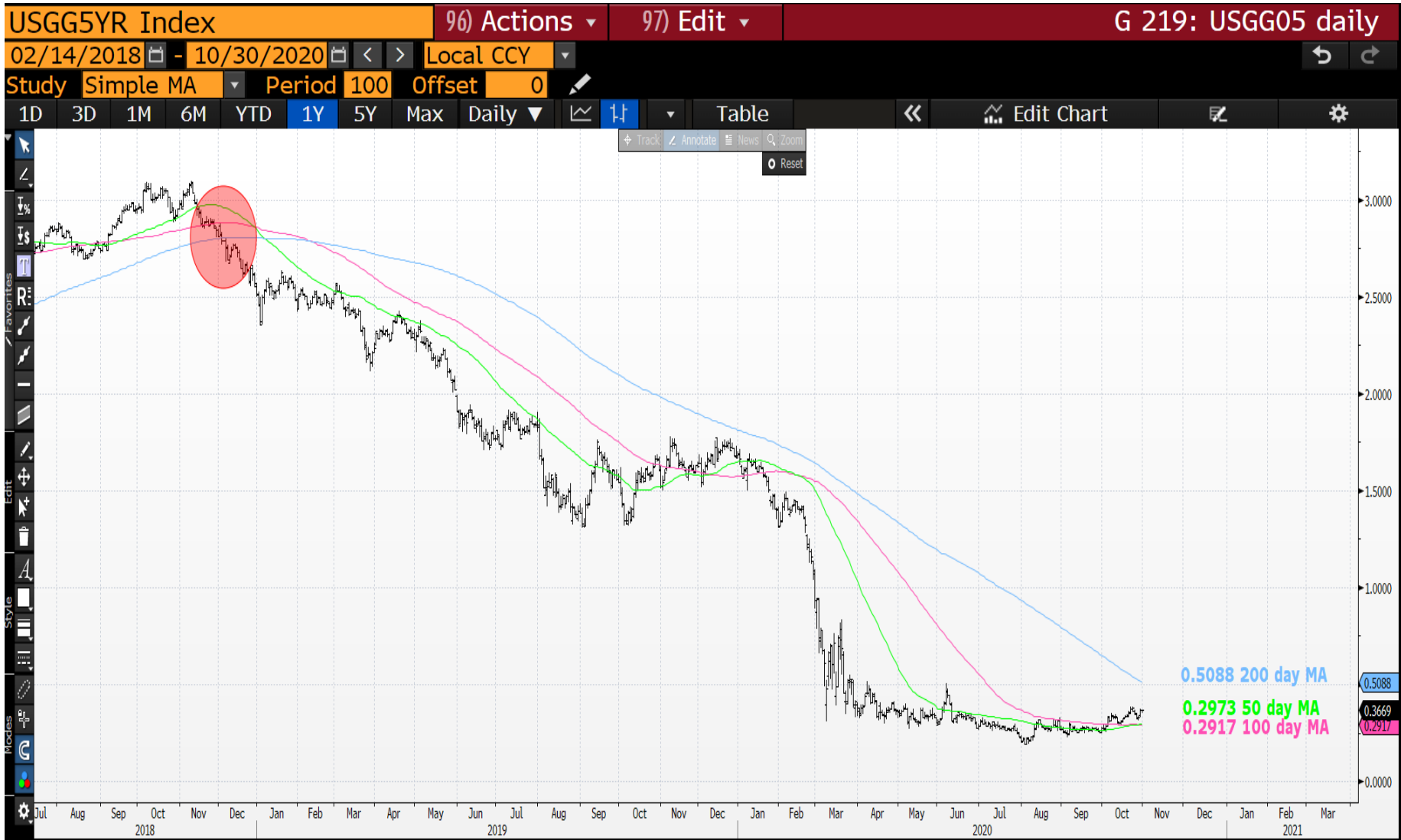


USGG5yr quarterly : The minimal range highs are being breached as we finally head higher, the RSI shows HUGE UPSIDE potential.

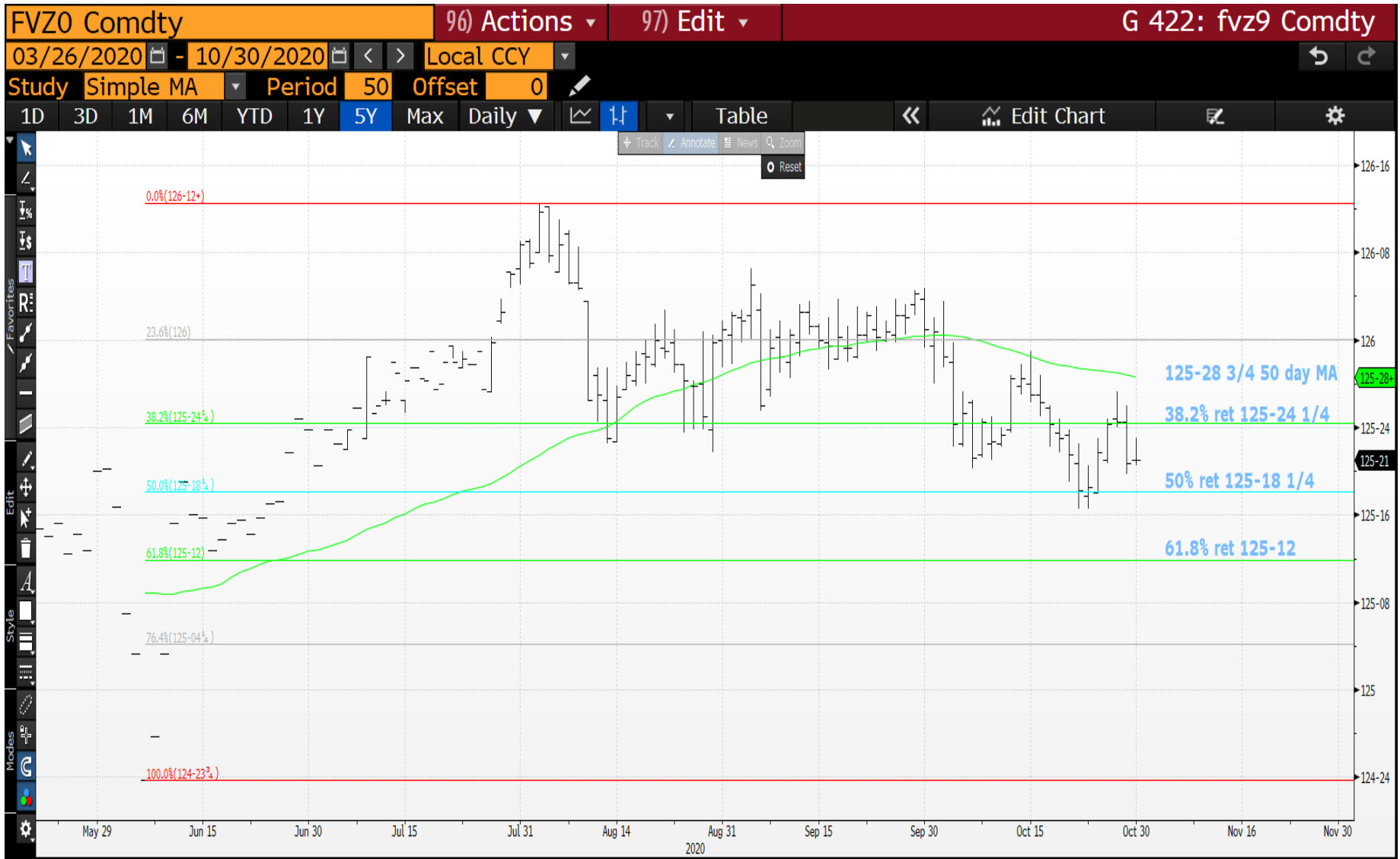


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USGG5yr daily : We have found the appropriate support at the 50 and 100 day moving averages, higher we go.



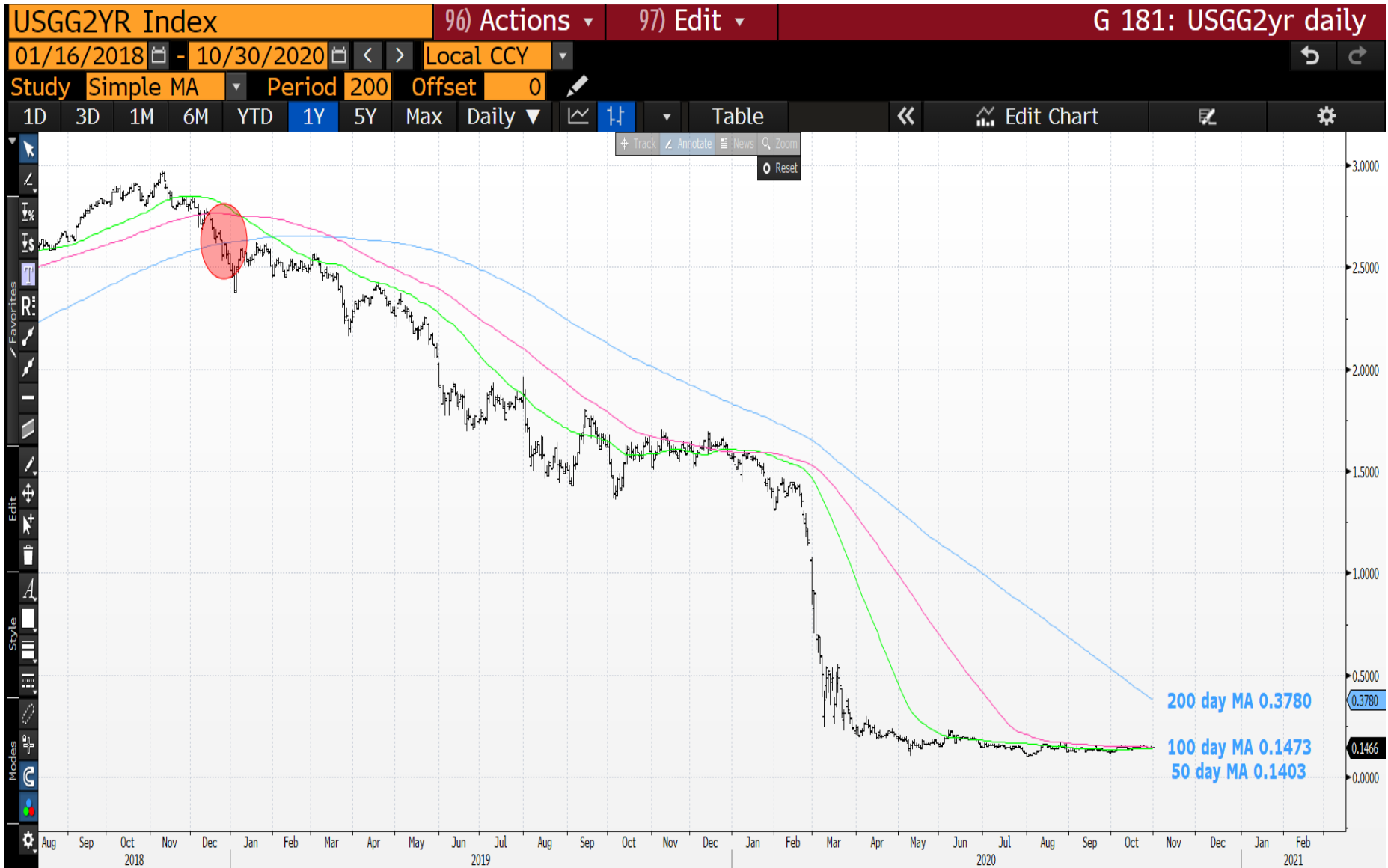
US 5yr futures daily : Again here is hoping for a new low on the month.



USGG2yr monthly : The RSI continues to point out this will be the low for sometime.



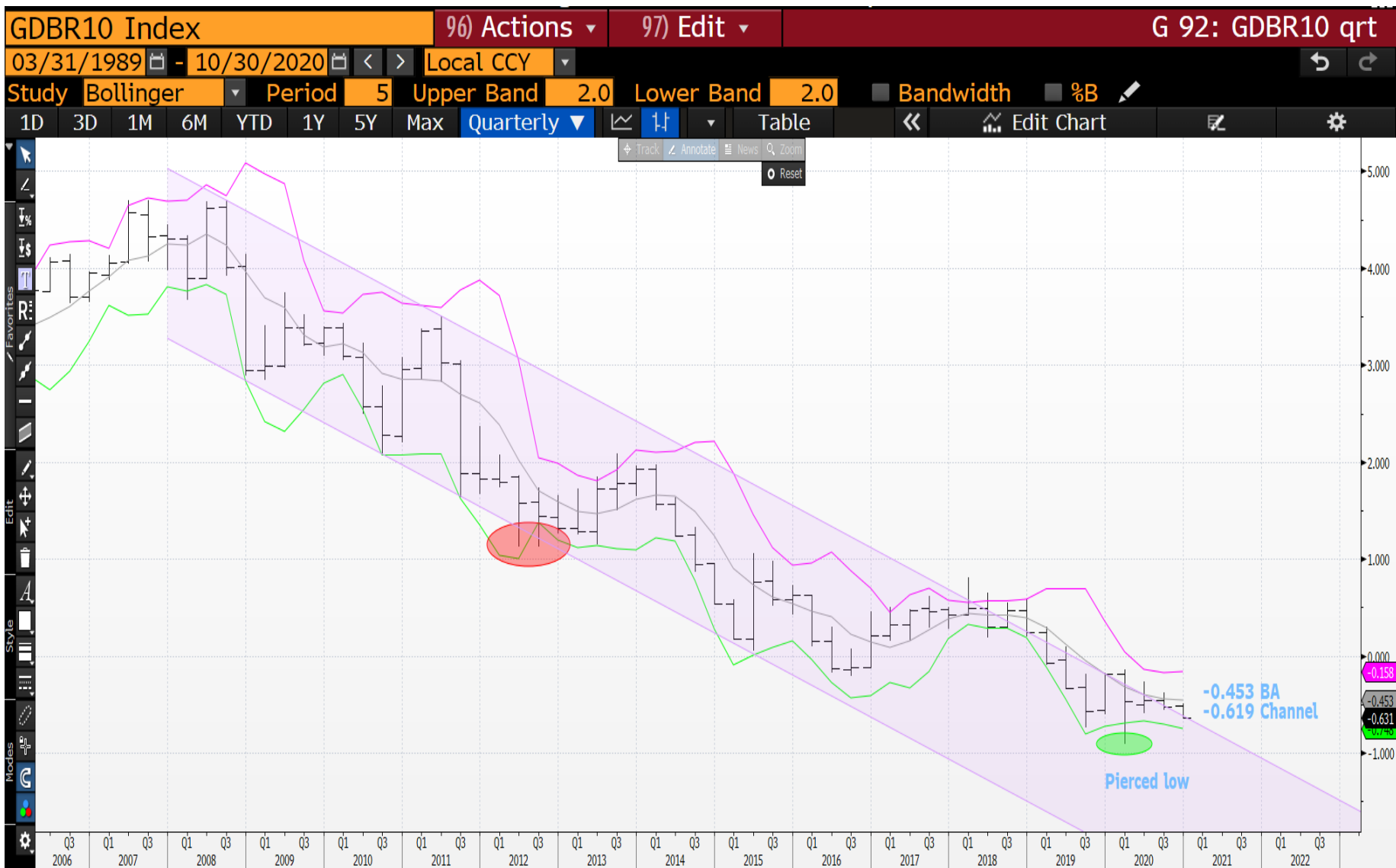
USGG2yr daily : We have found support at the 50 and 100 day moving averages.



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Generic German 10yr quarterly : This will be a disappointing close but it is still on the top of the multi year channel -0.453.



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DBR 46 daily : Ideally we fail up here as we did before.



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This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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