

BONDS YIELDS : HOPEFULLY YIELDS MOVE HIGHER INTO MONTH END GIVEN 30YRS ARE ABOVE THEIR 200 DAY MOVING AVERAGE AND 10YRS ABOUT TO JOIN THEM. IF SO THIS WILL BE A STRONG YIELD PERFORMANCE CHARTWISE AND A FUTHER CONFIRMATION OF MUCH HIGHER YIELDS.

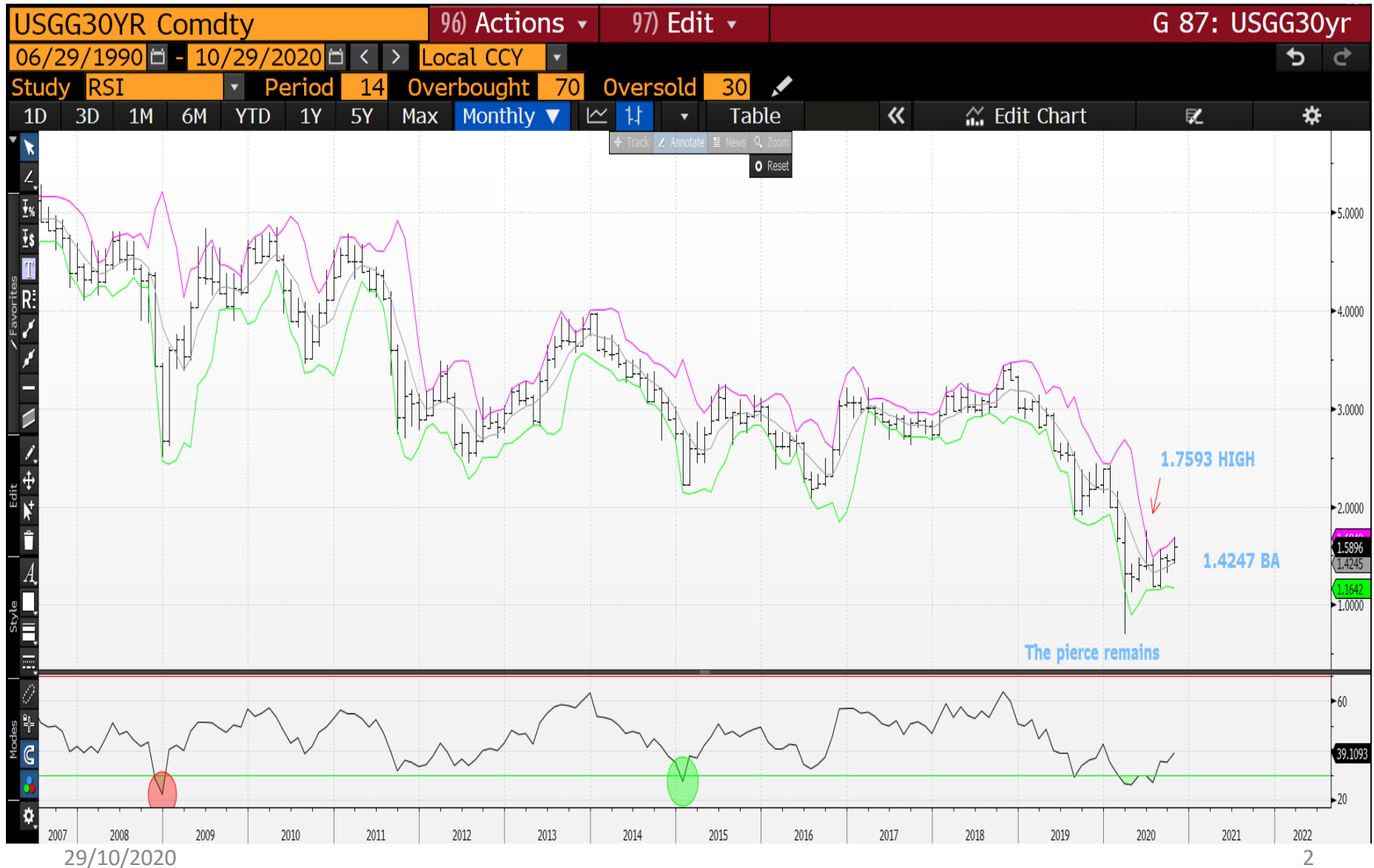
US 10YR YIELDS FAILED TO BREACH ITS 200 DAY MOVING AVERAGE 0.8383 FIRST TIME UP BUT SHOULD ON THE SECOND ATTEMPT.

OPEN INTEREST AND VOLUME HAS SEEN A MAJOR DROP IN LONG HOLDINGS FROM MARCH, THE RESULT IS YIELDS COULD RALLY HARD OVER THE NEXT FEW MONTHS, CONFIRMING THE LONGSTANDING QUARERTLY-MONTHLY CALL.

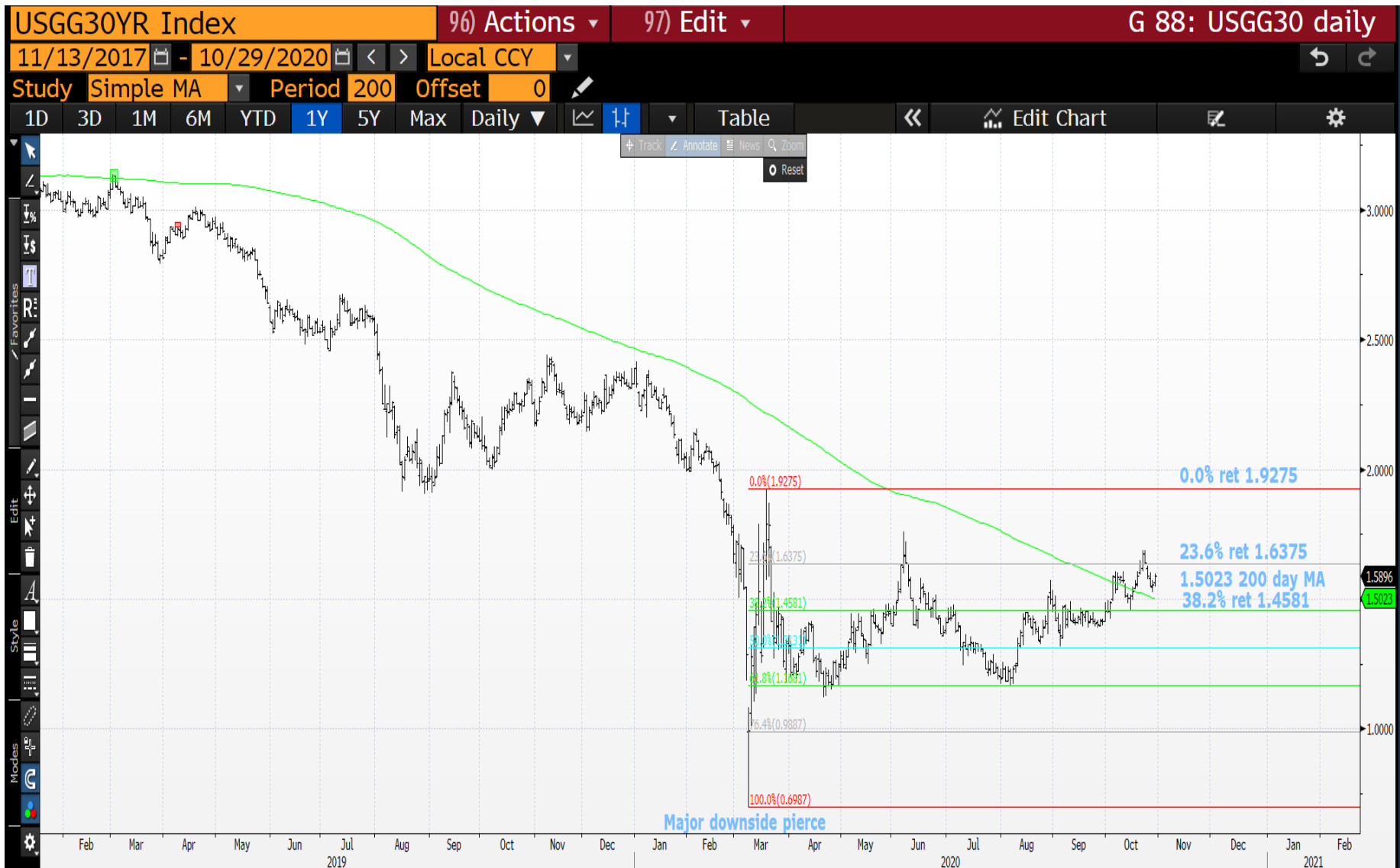
**** STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!****

GERMAN MONTHLY YIELDS CONTINUE TO HOLD THE LONGTERM DOWNTREND CHANNEL.

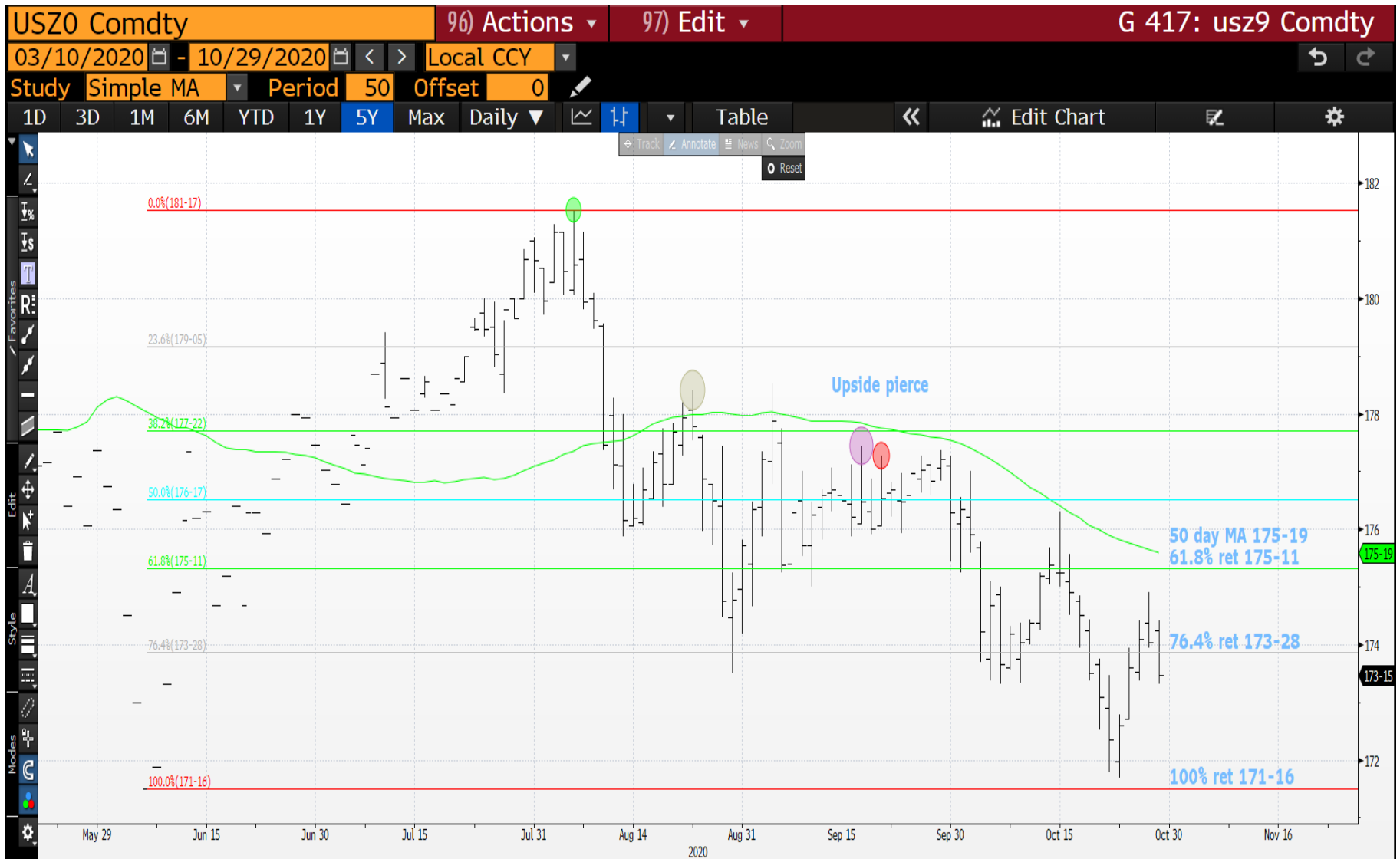
USGG30yr monthly : A nice recovery into month end with a very positive chart formation.



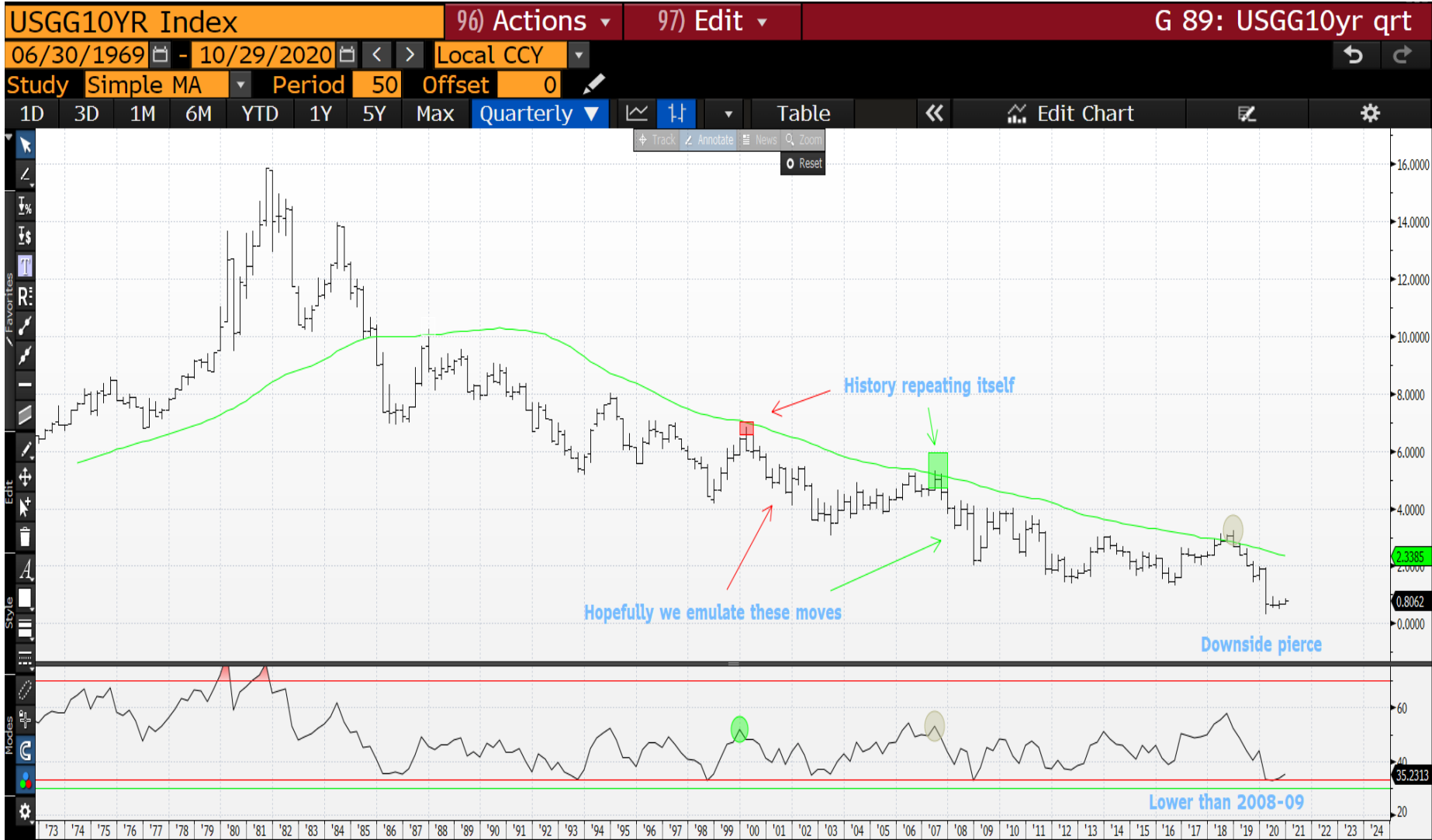
USGG30yr yield daily : We have held above the all important 1.5023 200 day moving average, it would be nice to close the month at new highs.



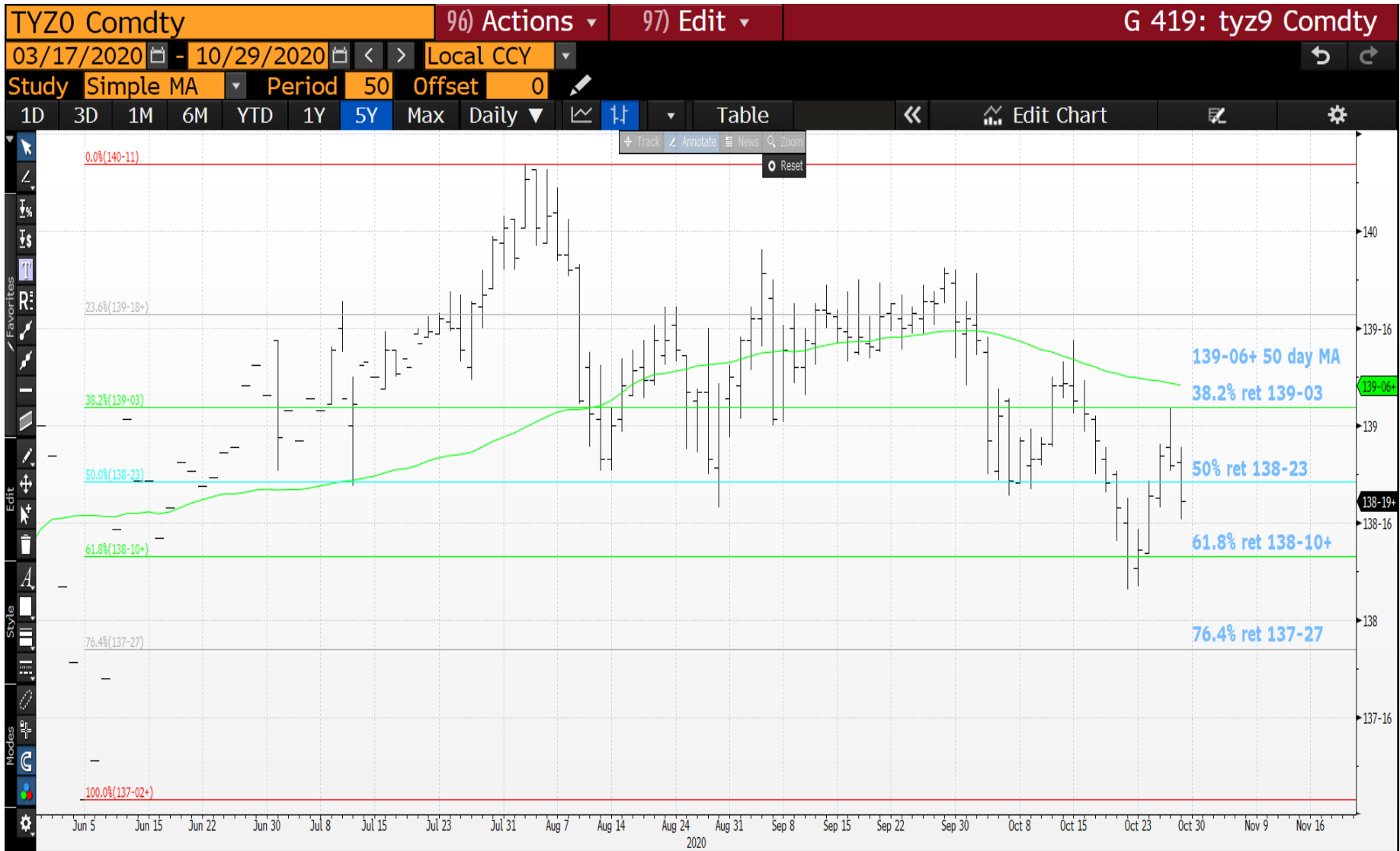
US 30yr futures daily : A nice rejection yesterday as we continue to remain below the 175-19 50 day moving average.



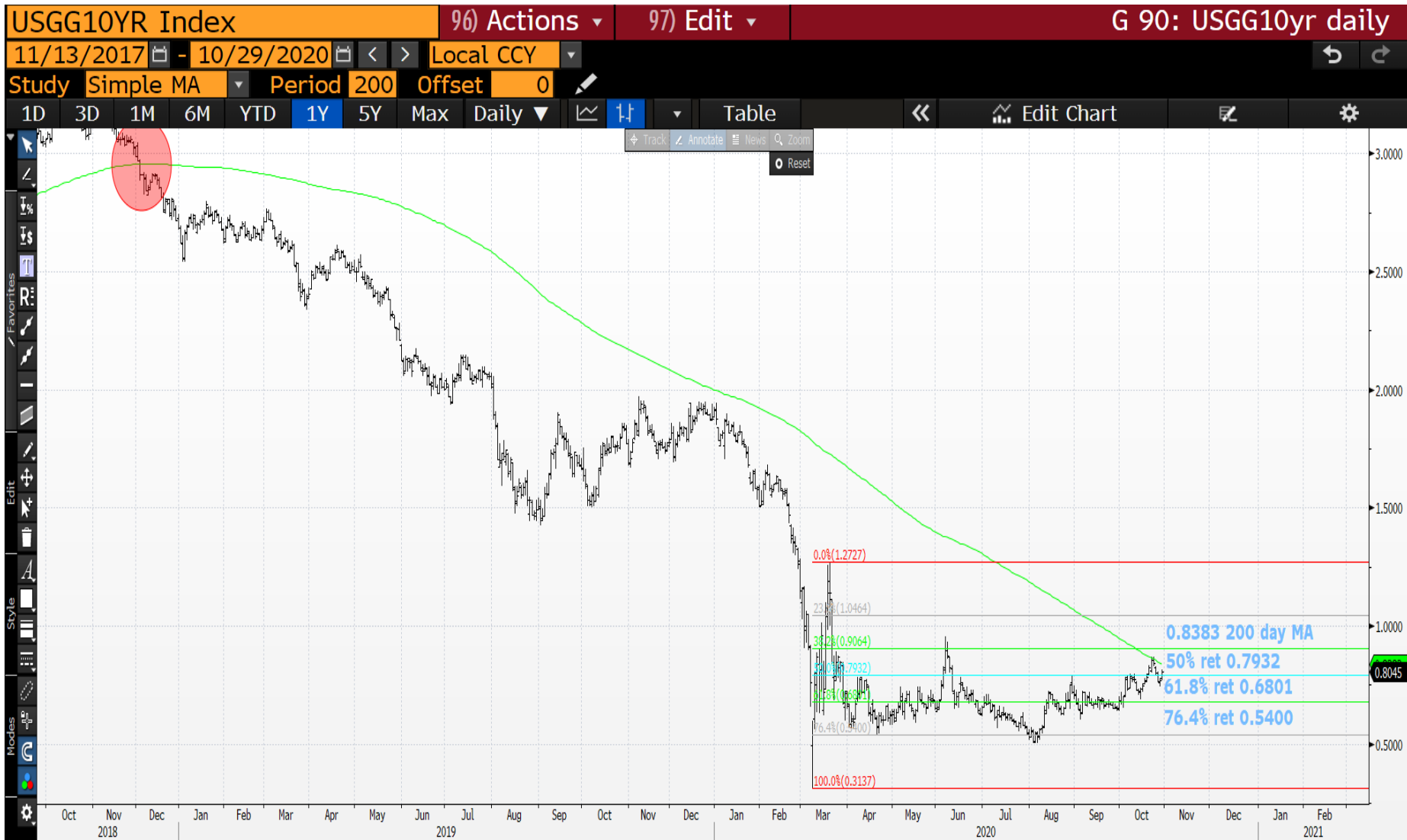
US 10yr yield quarterly : The RSI continues to say it all! We have finally started the BOUNCE and even the RSI has kinked higher.



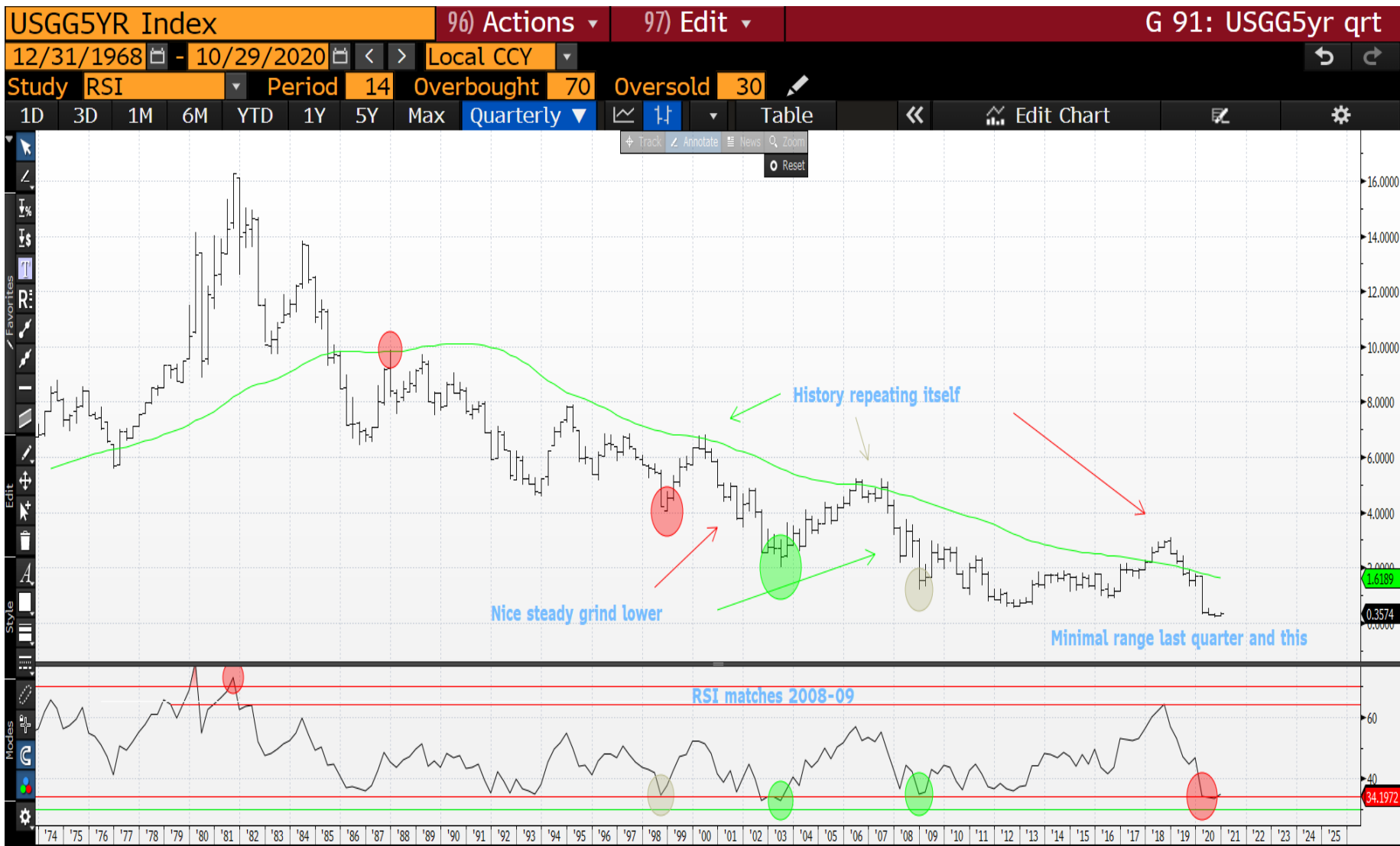
US 10yr futures daily : A nice failure of the 38.2% ret 139-03 and hopefully new lows before close of business tomorrow.



USGG10yr daily : Ideally we get to challenge the 0.8383 200 day moving average again.

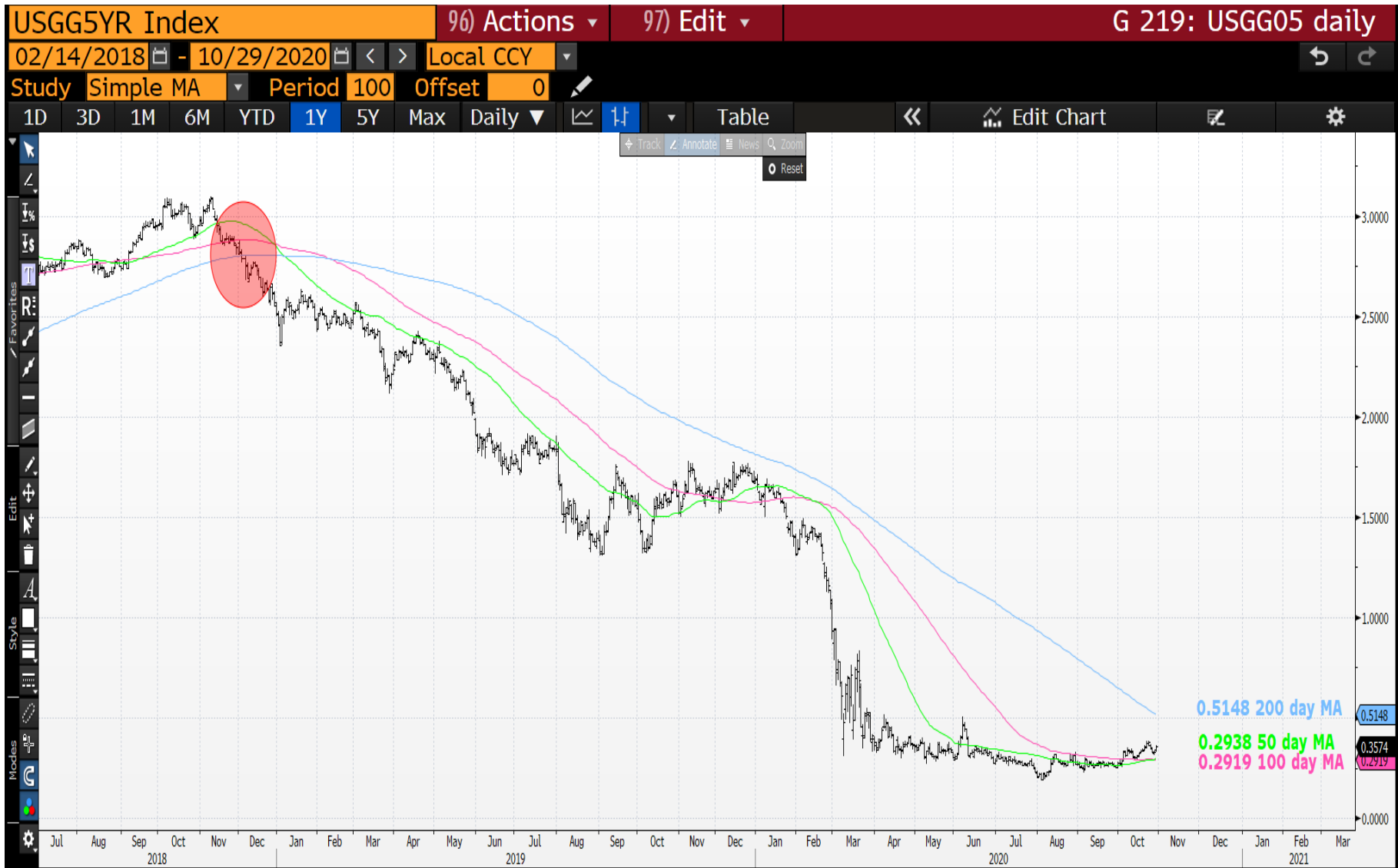


USGG5yr quarterly : The minimal range highs are being breached as we finally head higher, the RSI shows HUGE UPSIDE potential.

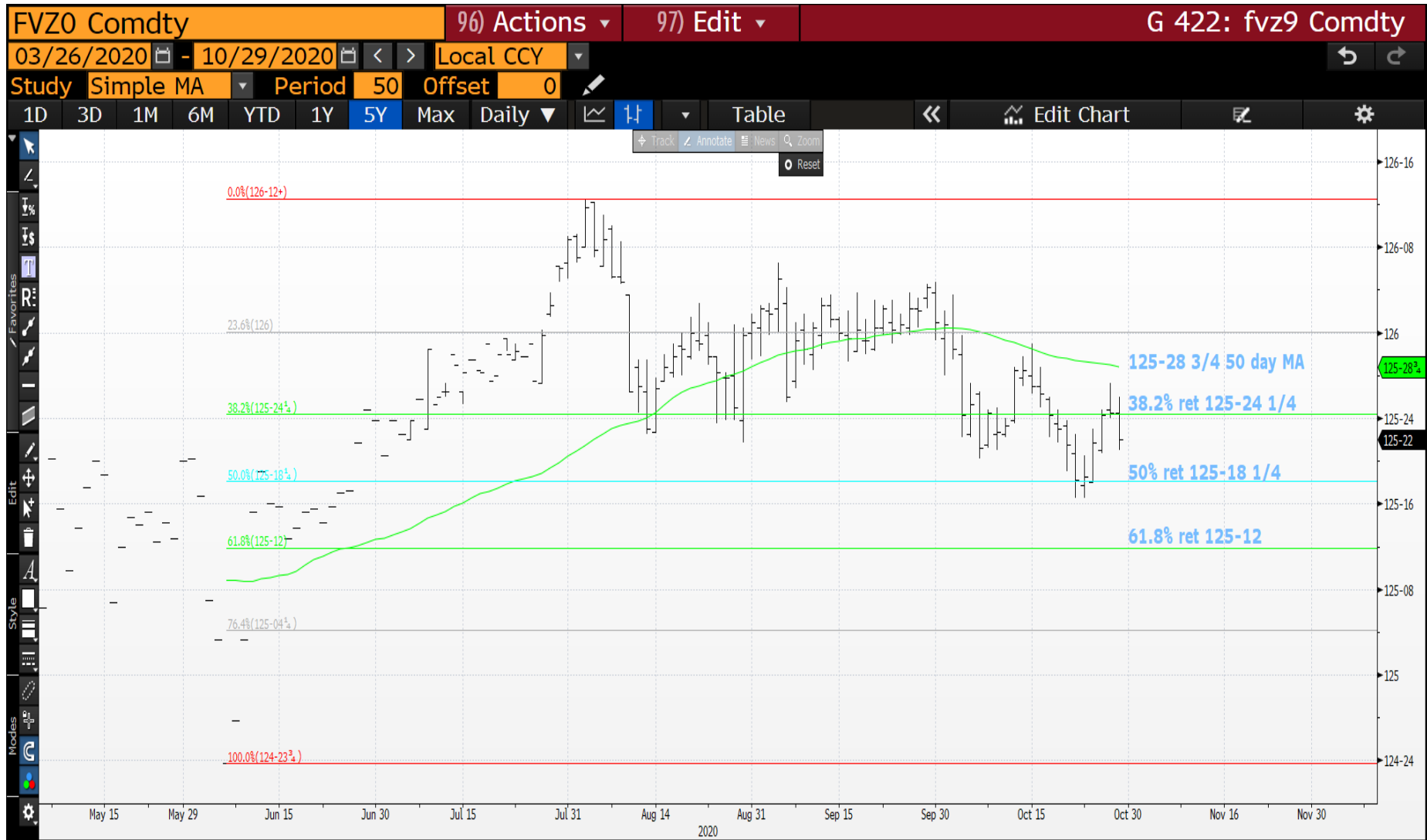


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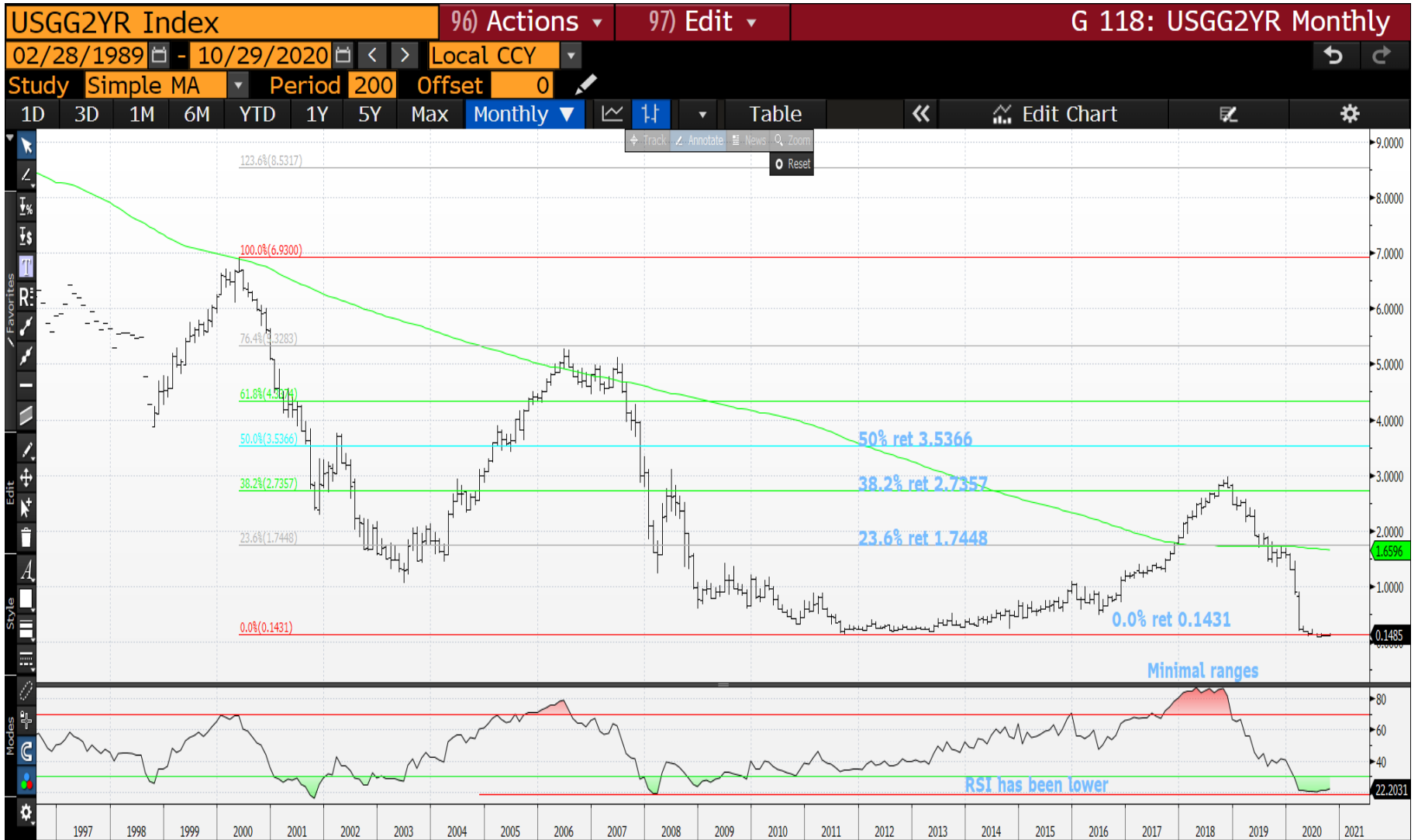
USGG5yr daily : We have found the appropriate support at the 50 and 100 day moving averages, higher we go.



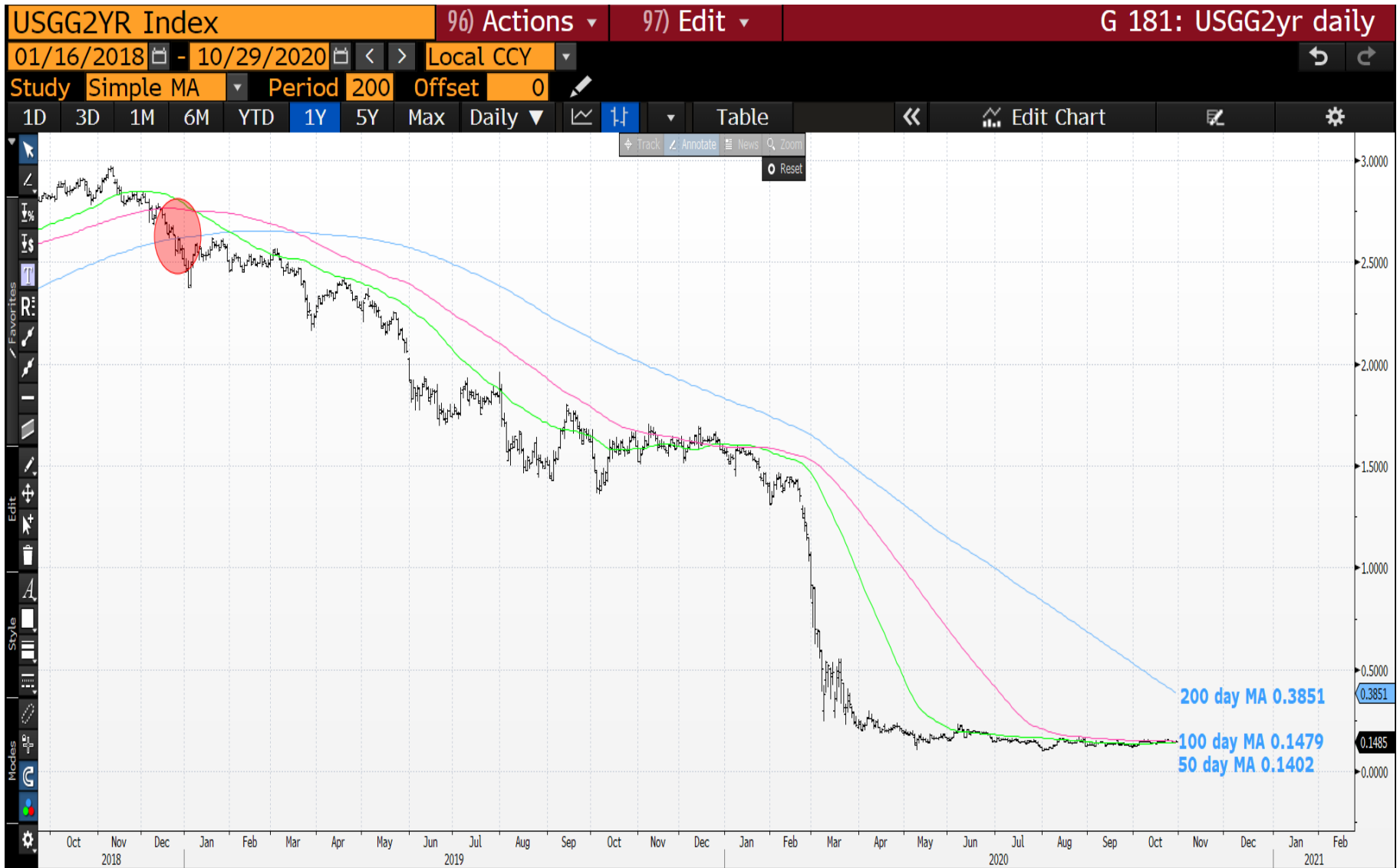
US 5yr futures daily : We have failed at all the important levels so ideally a new low for tomorrow.



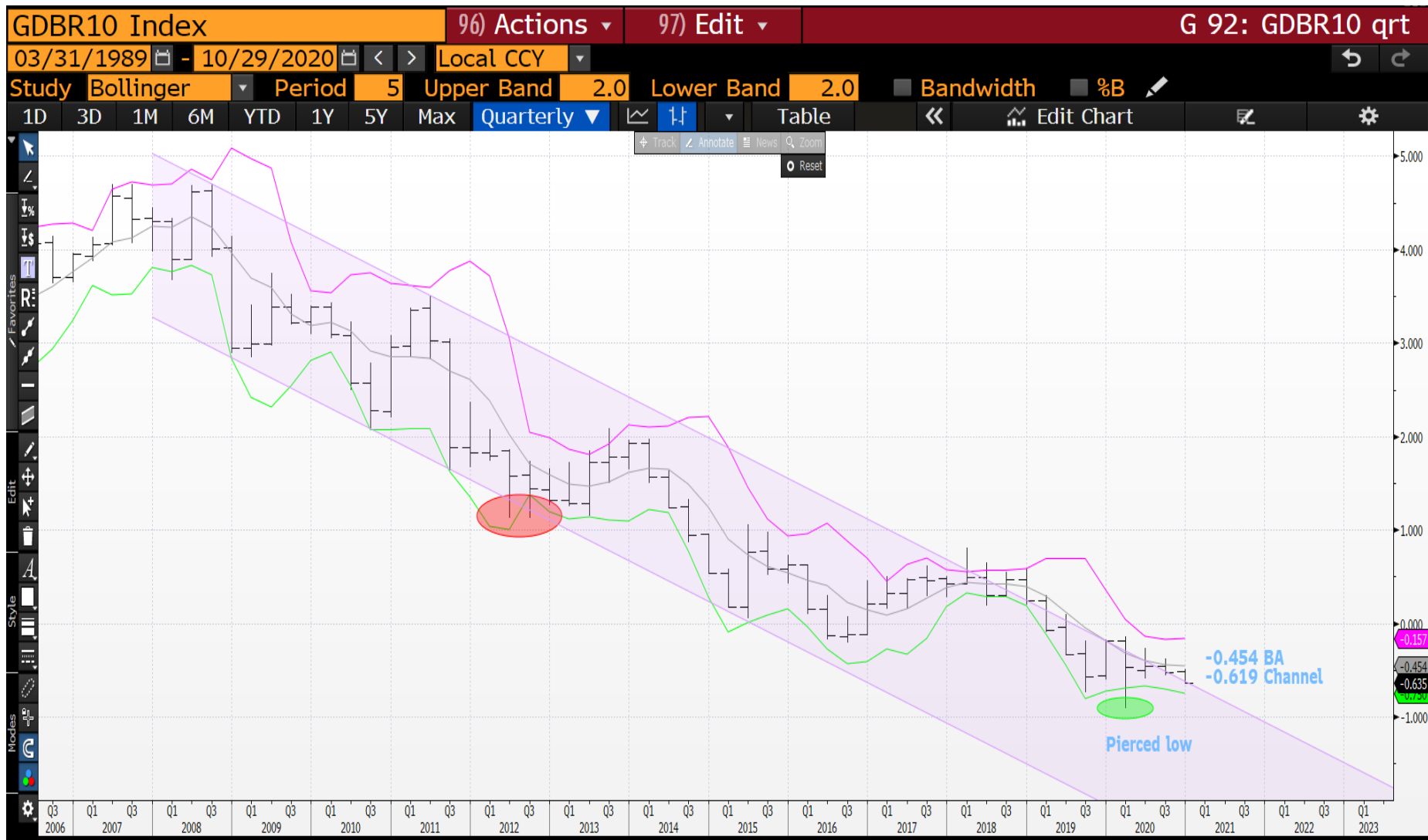
USGG2yr monthly : The RSI continues to point out this will be the low for sometime.



USGG2yr daily : We have found support at the 50 and 100 day moving averages.



Generic German 10yr quarterly : The multi year trend channel -0.619 has held well and now YIELDS should accelerate HIGHER!



DBR 46 daily : Ideally we fail up here as we did before.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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