

BONDS YIELDS : A VERY BIG WEEK FOR THE YIELD HIGHER CALL, ENDORSED BY A BREACH OF 200 DAY MOVING AVERAGES.

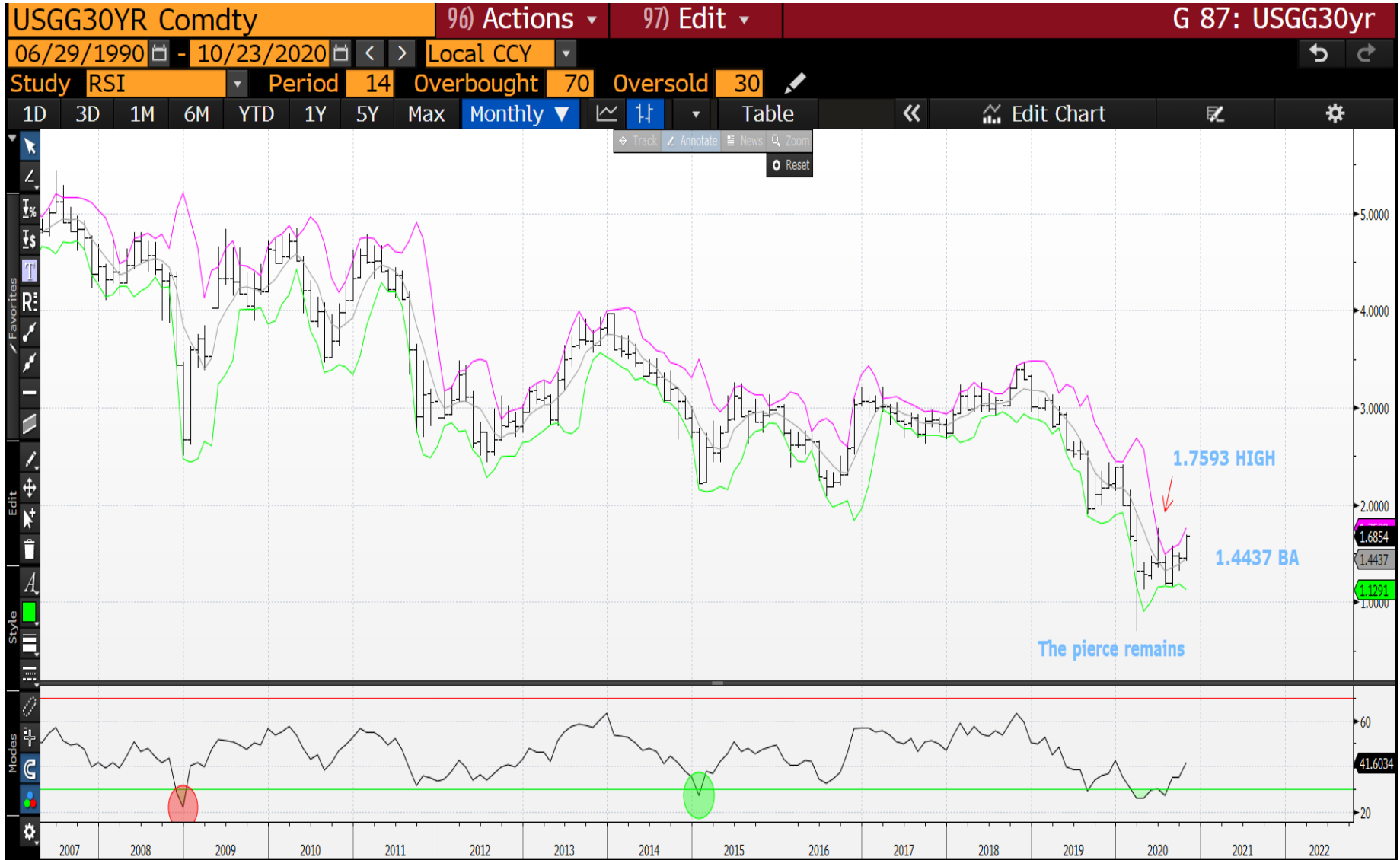
US 10YR YIELDS HAVE BREACHED THEIR 200 DAY MOVING AVERAGE FOR THE FIRST TIME SINCE DECEMBER 2018.

OPEN INTEREST AND VOLUME HAS SEEN A MAJOR DROP IN LONG HOLDINGS FROM MARCH, THE RESULT IS YIELDS COULD RALLY HARD OVER THE NEXT FEW MONTHS, CONFIRMING THE LONGSTANDING QUARTERLY-MONTHLY CALL.

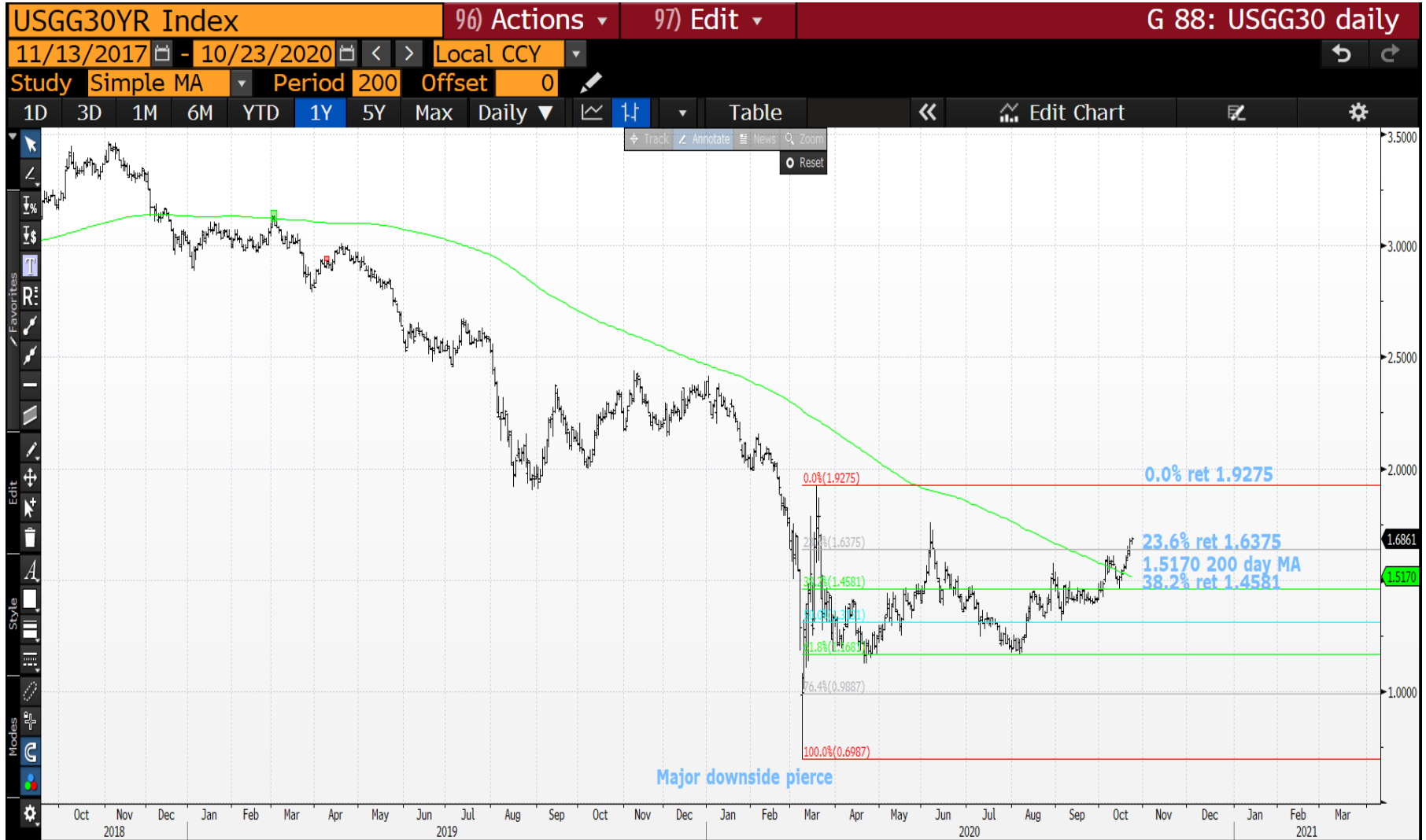
**** STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!****

GERMAN MONTHLY YIELDS CONTINUE TO HOLD THE LONGTERM DOWNTREND CHANNEL AND BOUNCE.

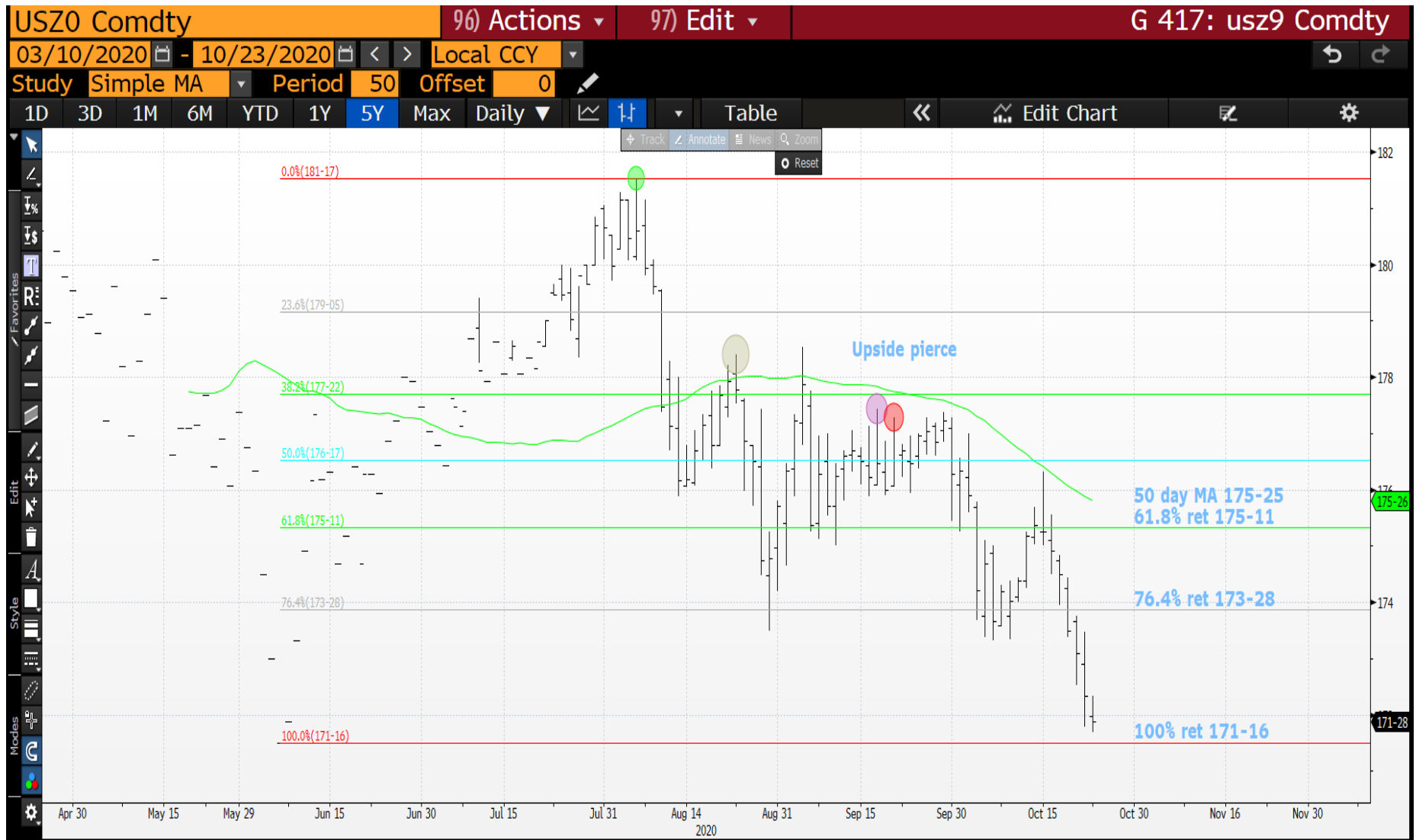
USGG30yr monthly : A VERY positive formation to this chart, with the previous 1.7593 high the next accelerant point!



USGG30yr yield daily : We are now ABOVE the all important 200 day moving average 1.5170.
 Hopefully we can close above the 23.6% ret 1.6375 for the weekend.



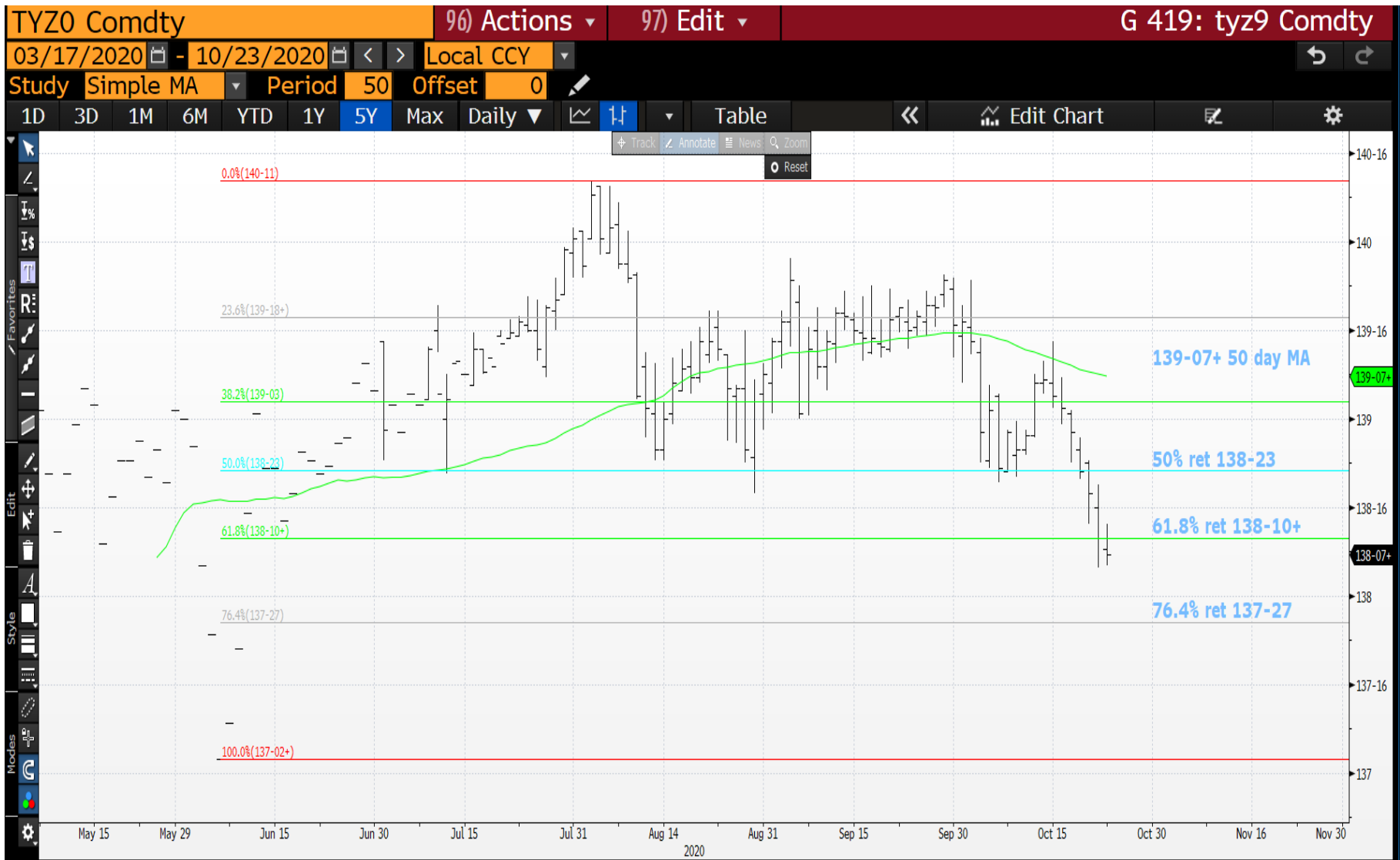
US 30yr futures daily : Ideally we look to touch the recent low 171-16.



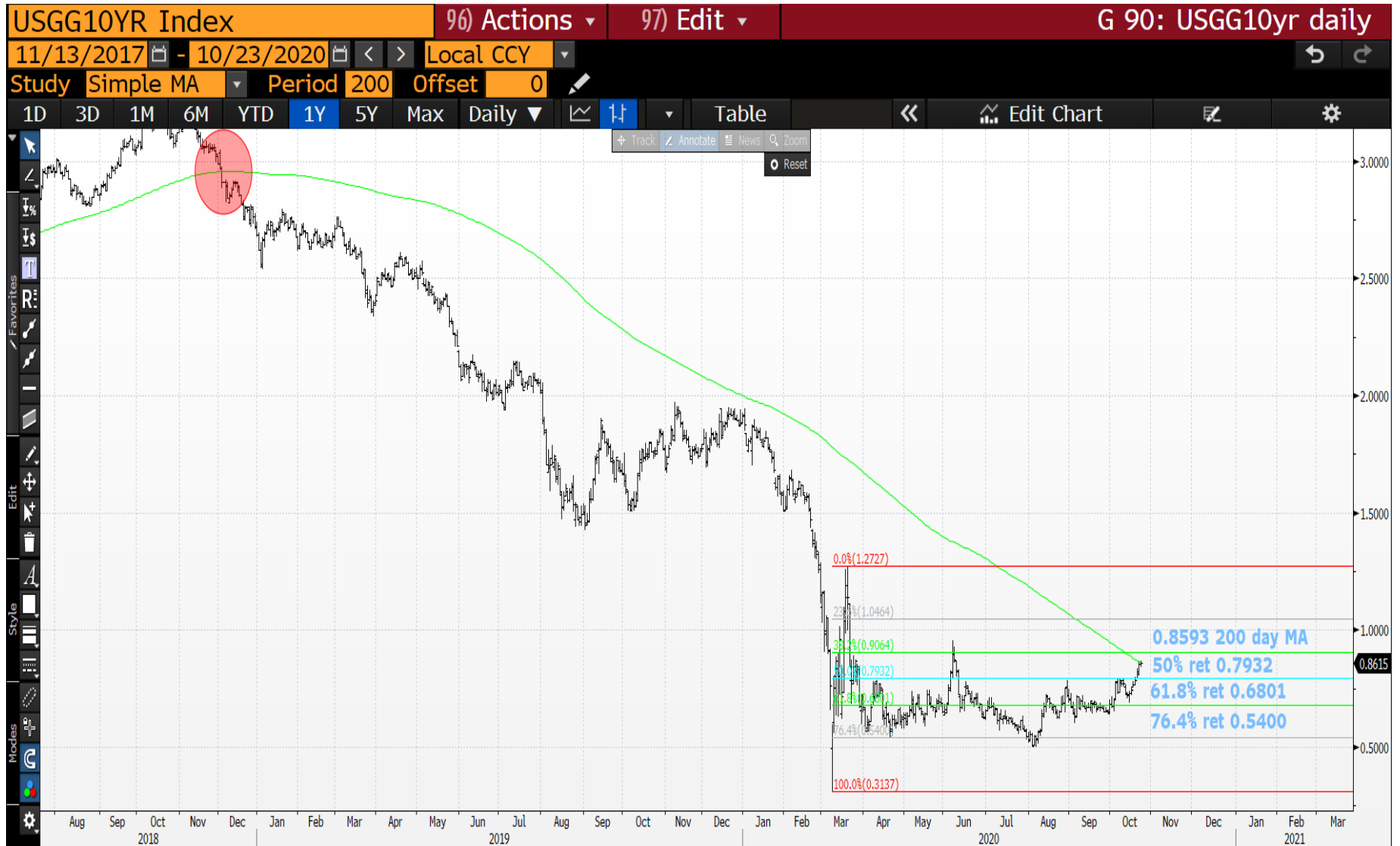
US 10yr yield quarterly : The RSI continues to say it all! We have finally started the BOUNCE and even the RSI has kinked higher.



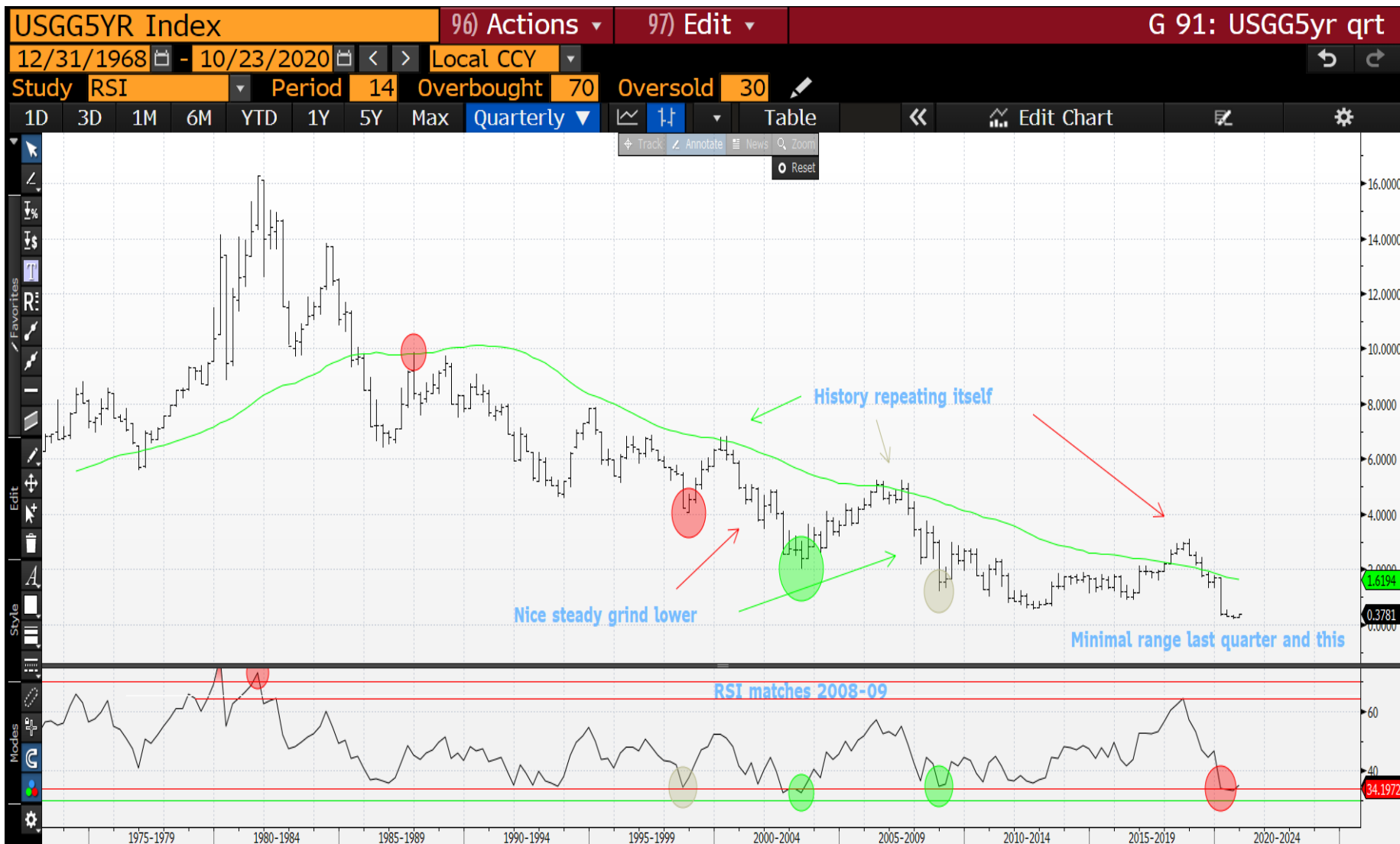
US 10yr futures daily : Hopefully we can close the week near the 76.45 ret 137-27.



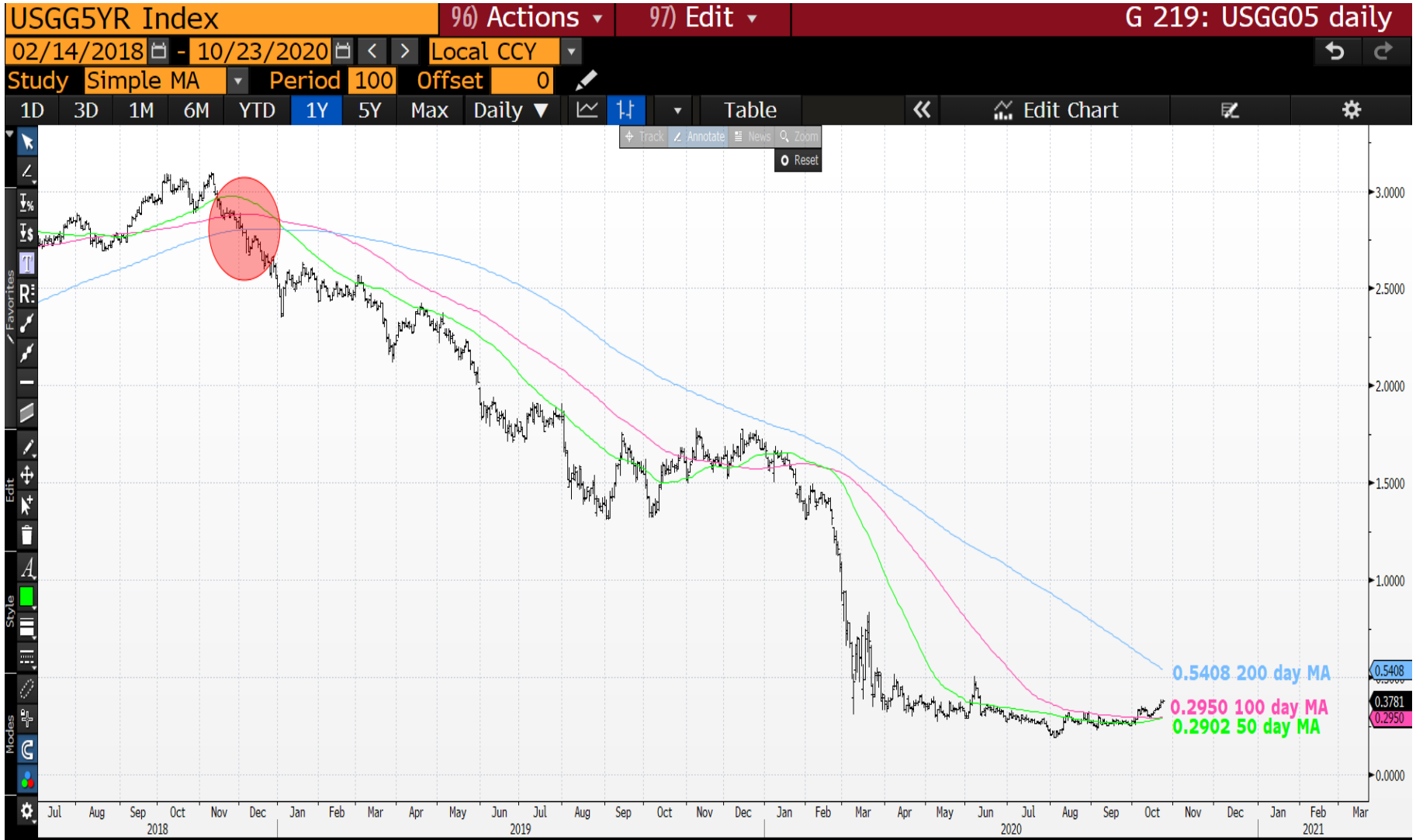
USGG10yr daily : We are POISED to a breach of the all important 200 day moving average 0.8593, if so this will be the first time since December 2018.



USGG5yr quarterly : The minimal range highs are being breached as we finally head higher, the RSI shows HUGE UPSIDE potential.



USGG5yr daily : We are well above the 50 and 100 day moving averages, next PRIZE is the 0.5408 200 day MA.



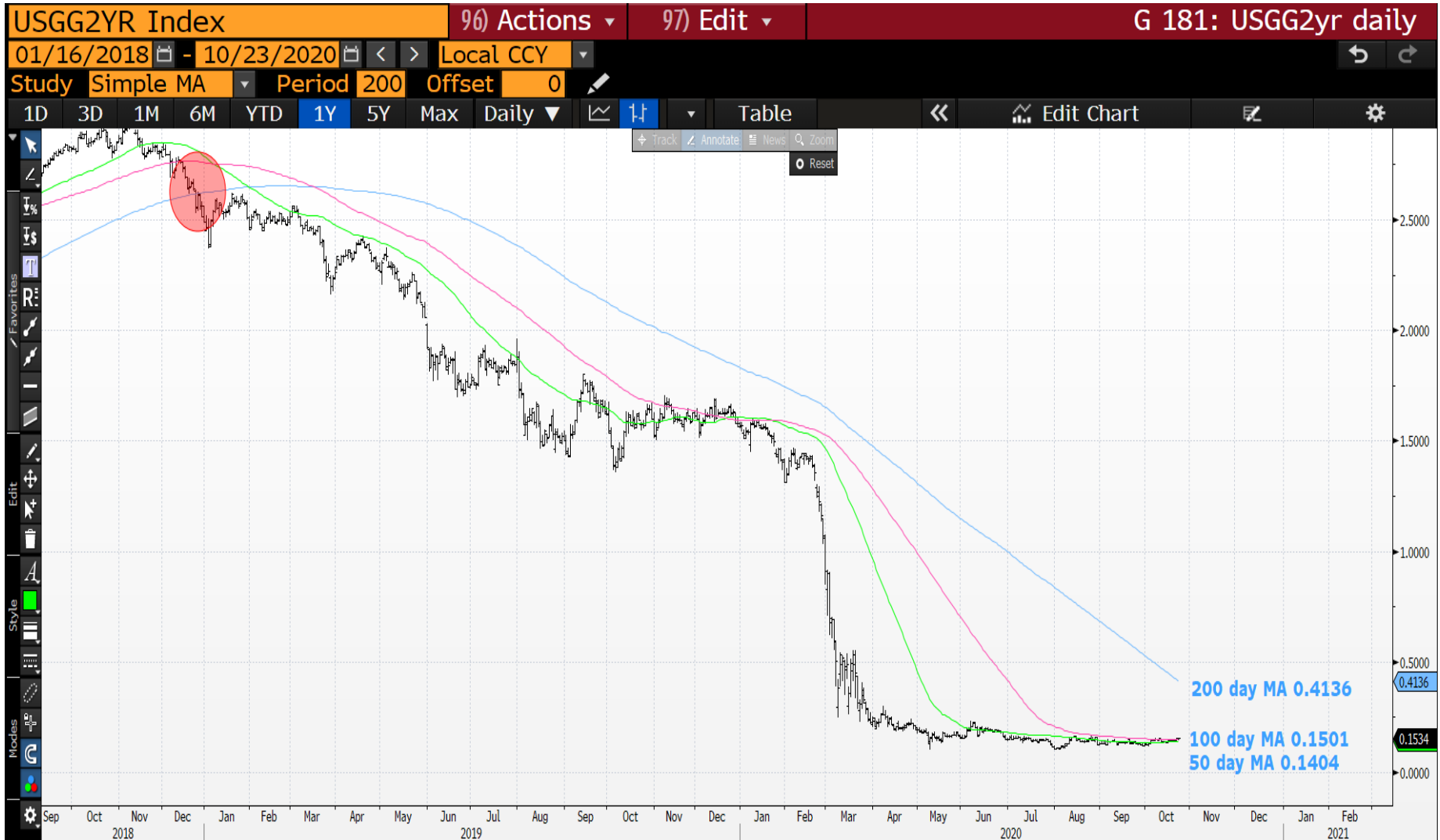
US 5yr futures daily : Hopefully we can close near the 61.8% ret 125-12 for the weekend.



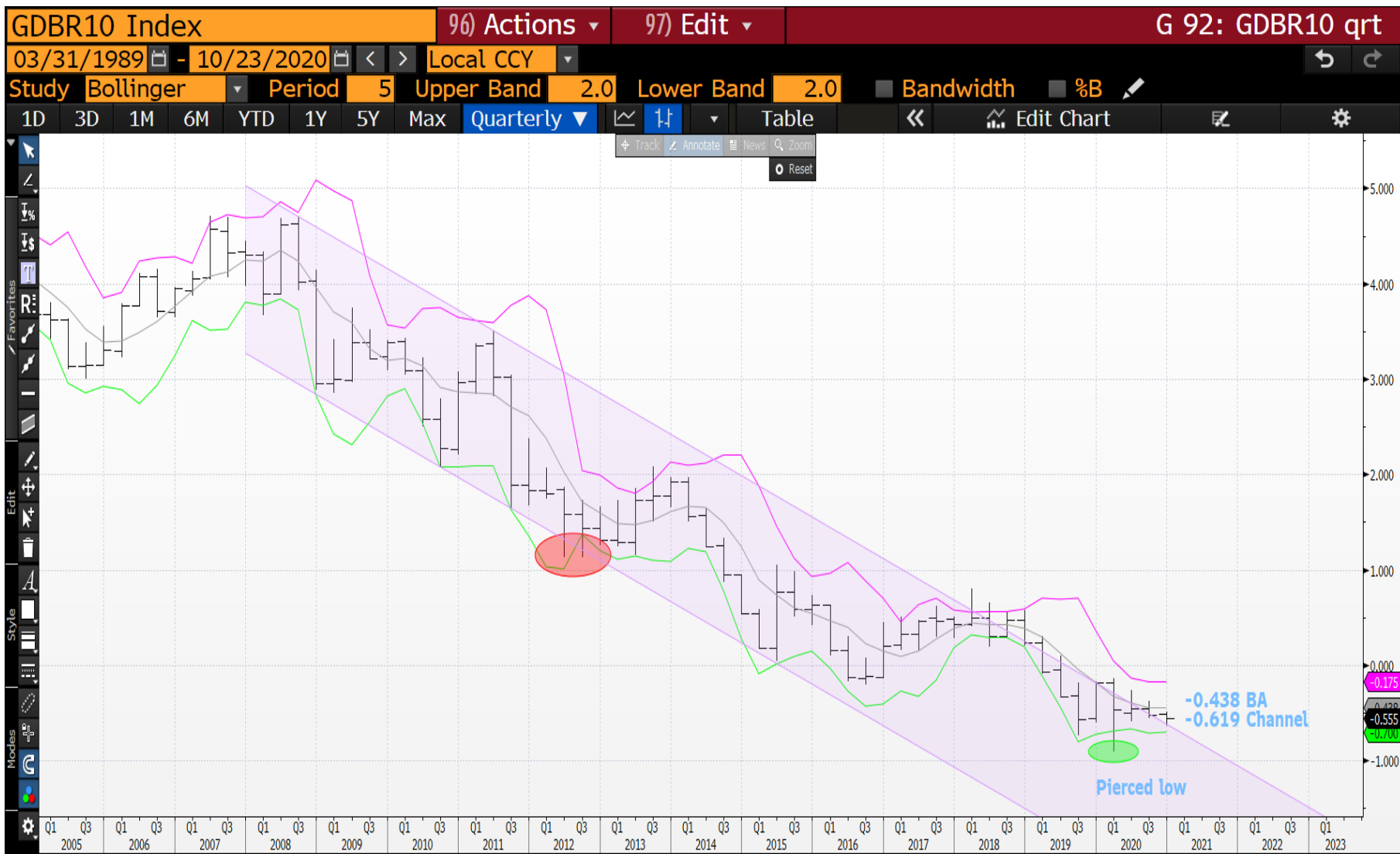
USGG2yr monthly : The RSI continues to point out this will be the low for sometime.



USGG2yr daily : We are teasing the 100 day moving average 0.1501.



Generic German 10yr quarterly : The multi year trend channel -0.619 has held well and now YIELDS should accelerate HIGHER!



DBR 46 daily : We are now grinding lower with the next target the 200 day moving average
168.276.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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