BONDS YIELDS: YILEDS SHOULD START TO HEAD HIGHER AGAIN GIVEN THE 30YR IS POISED TO HIT ITS 200 DAY MOVING AVERAGE SUPPORT AT 1.5057.

US 10YR YIELDS FAILED TO BREACH ITS 200 DAY MOVING AVERAGE 0.8433 FIRST TIME UP BUT SHOULD ON THE SECOND ATTEMPT.

OPEN INTEREST AND VOLUME HAS SEEN A MAJOR DROP IN LONG HOLDINGS FROM MARCH, THE RESULT IS YIELDS COULD RALLY HARD OVER THE NEXT FEW MONTHS, CONFIRMING THE LONGSTANDING QUARERTLY-MONTHLY CALL.

\*\* STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!\*\*

GERMAN MONTHLY YIELDS CONTINUE TO HOLD THE LONGTERM DOWNTREND CHANNEL.

28/10/2020

1

## USGG30yr monthly: A sizeable range but we do need to bounce from here.



USGG30yr yield daily: Am hoping we HOLD and bounce from the 1.5057 200 day moving average.



US 30yr futures daily: Ideally we continue to remain below the 175-21 50 day moving average.



US 10yr yield quarterly: The RSI continues to say it all! We have finally started the BOUNCE and even the RSI has kinked higher.



US 10yr futures daily: Hopefully we remain sub the 139-07 50 day MA or reject the 38.2% ret 139-03.



USGG10yr daily: Ideally we get to challenge the 0.8433 200 day moving average again.



USGG5yr quarterly: The minimal range highs are being breached as we finally head higher, the RSI shows HUGE UPSIDE potential.



USGG5yr daily: We should find support at the 50 and 100 day moving averages.



US 5yr futures daily: We should fail the 125-29 50 day moving average and breach the 38.2% ret 125-24 ¼ into the close.



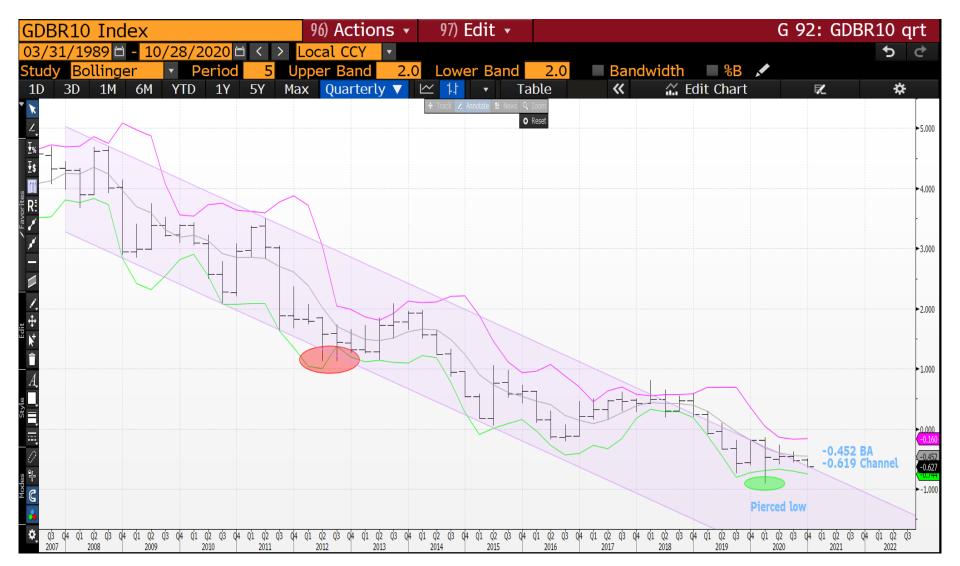
USGG2yr monthly: The RSI continues to point out this will be the low for sometime.



## USGG2yr daily: We should find support at the 50 and 100 day moving averages.



## Generic German 10yr quarterly: The multi year trend channel -0.619 has held well and now YIELDS should accelerate HIGHER!



## DBR 46 daily: Ideally we fail up here as we did before.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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28/10/2020 15