

BONDS YIELDS UPDATE : A QUIET LOW VOLUME START TO THE MONTH BUT US YIELDS CONTINUE TO EDGE HIGHER, BUT THERE REMAINS A LONG WAY TO GO.

HOPEFULLY WE SHOULD GET SOME FOLLOW THROUGH MOVEMENT OUTSIDE OF THESE WOEFUL RANGES.

US 30YR YIELDS HELD THEIR 1.4098 BOLLINGER AVERAGE AND POISED TO TARGET THE TOP BOLLINGER 1.6389.

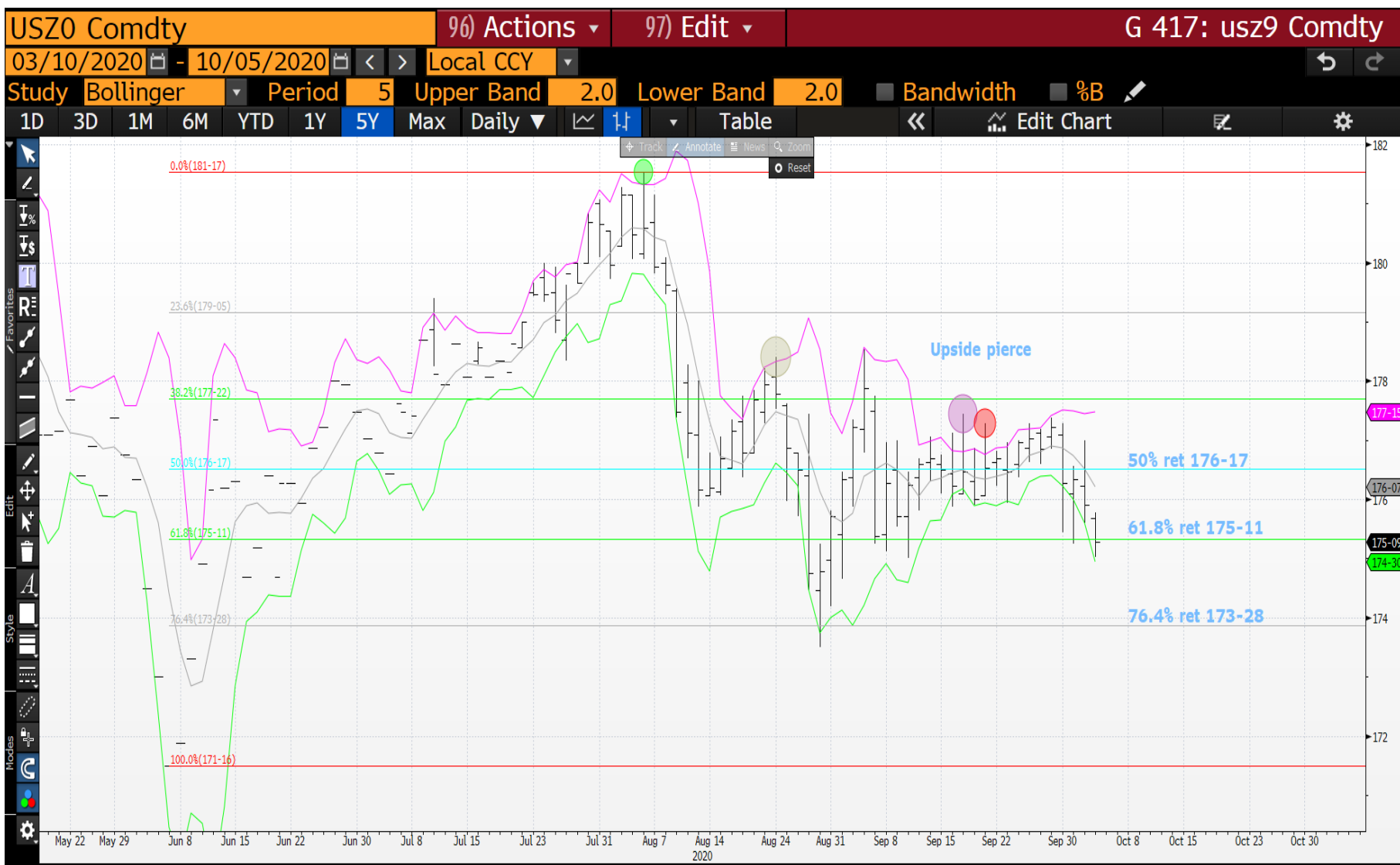
**** STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!****

USGG30yr monthly : We have HELD the 1.4098 bollinger average and already look like heading a lot higher. The top bollinger 1.6389 looks a likely target.



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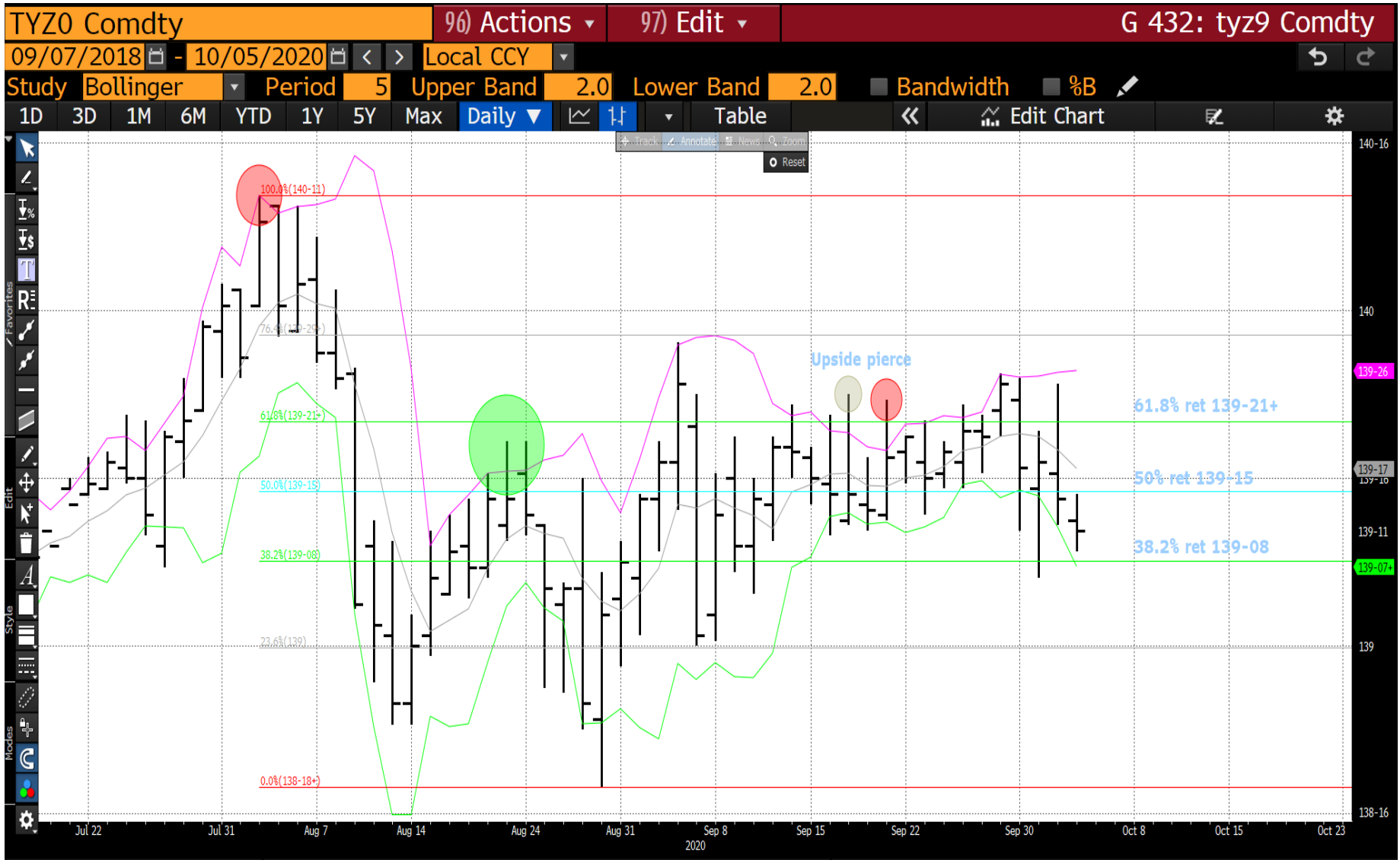
US 30yr FUTURES daily : We have breached last weeks low and hopefully will spend the rest of the week sub the 61.8% ret 175-11. Next stop the 76.4% ret 173-28.



US 10yr yield quarterly : The RSI continues with the same 2008-09 extension thus all we need to do is breach these ridiculously small ranges of late.



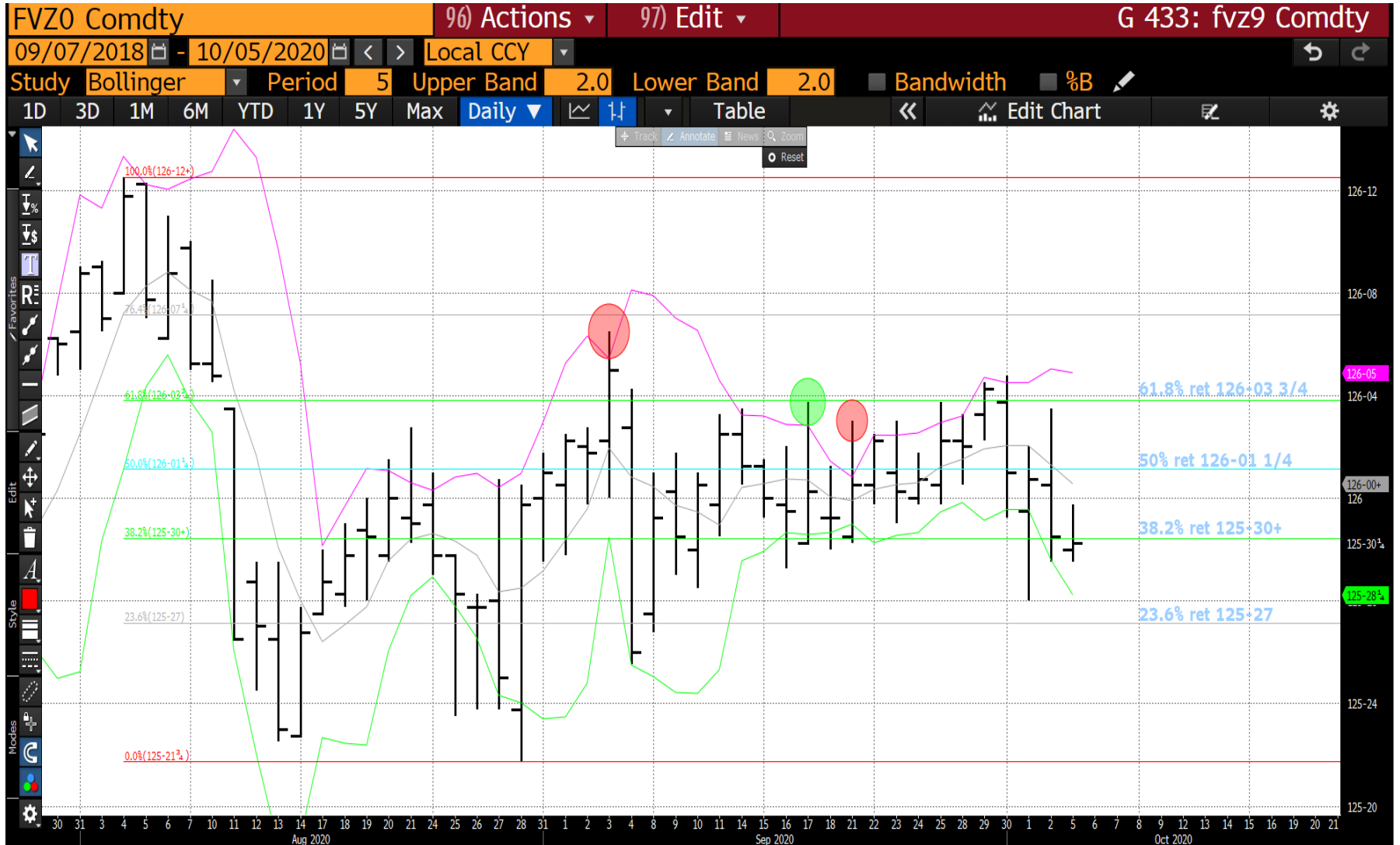
US 10yr FUTURES daily : Ideally we breach the 38.2% ret 139-08 today.



USGG5yr quarterly : The RSI if anything has gotten EVEN more stretched thus hopefully it will drag yields higher into year end and a lot higher!



US 5yr FUTURES daily : We really need to breach the 23.6% ret 125-27.



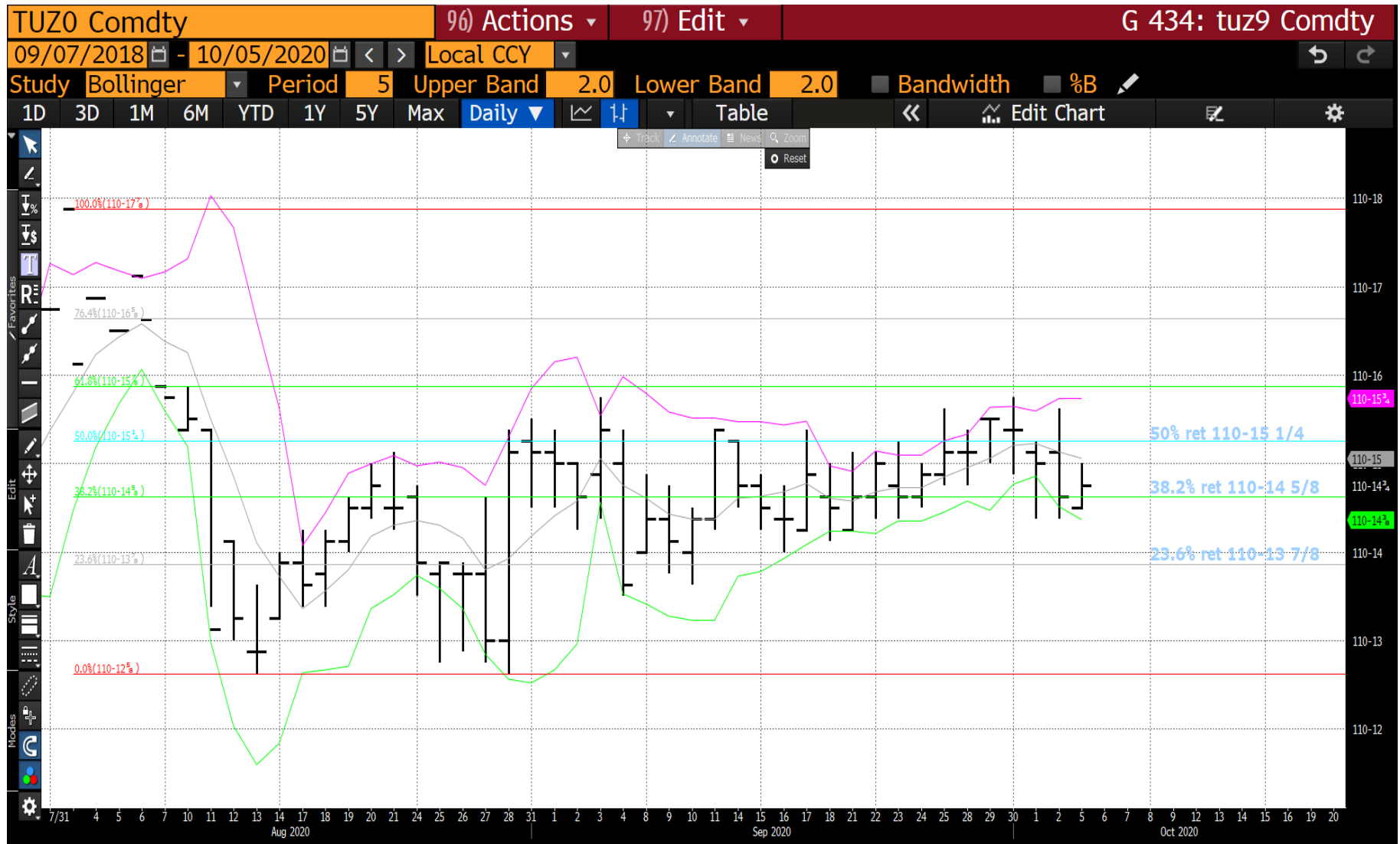
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USGG2yr monthly : Minimal ranges and an RSI that has not changed, we will see yields head higher.



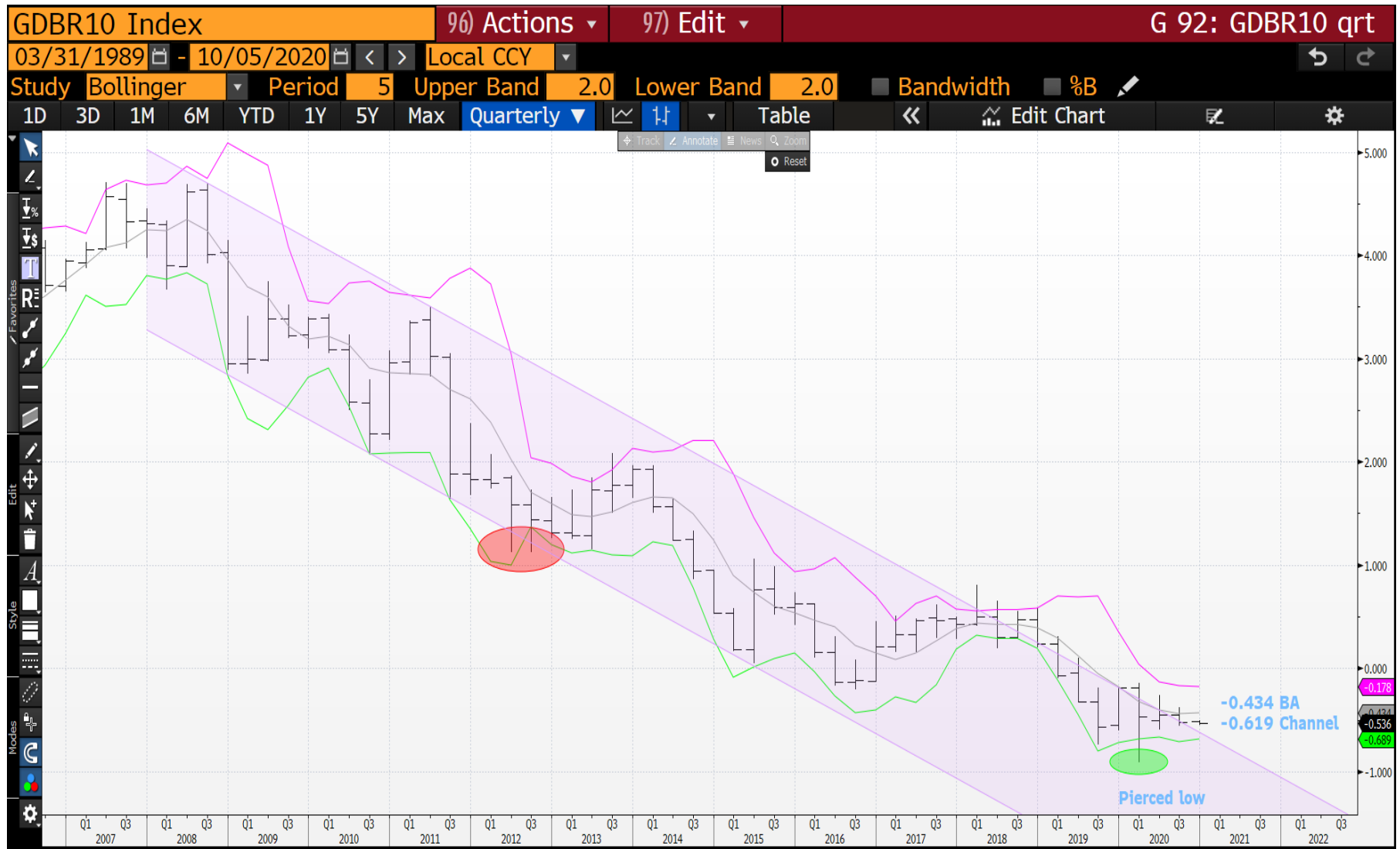
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USGG2yr yield daily : Ideally we need to breach the 23.6% ret 110-13 7/8.

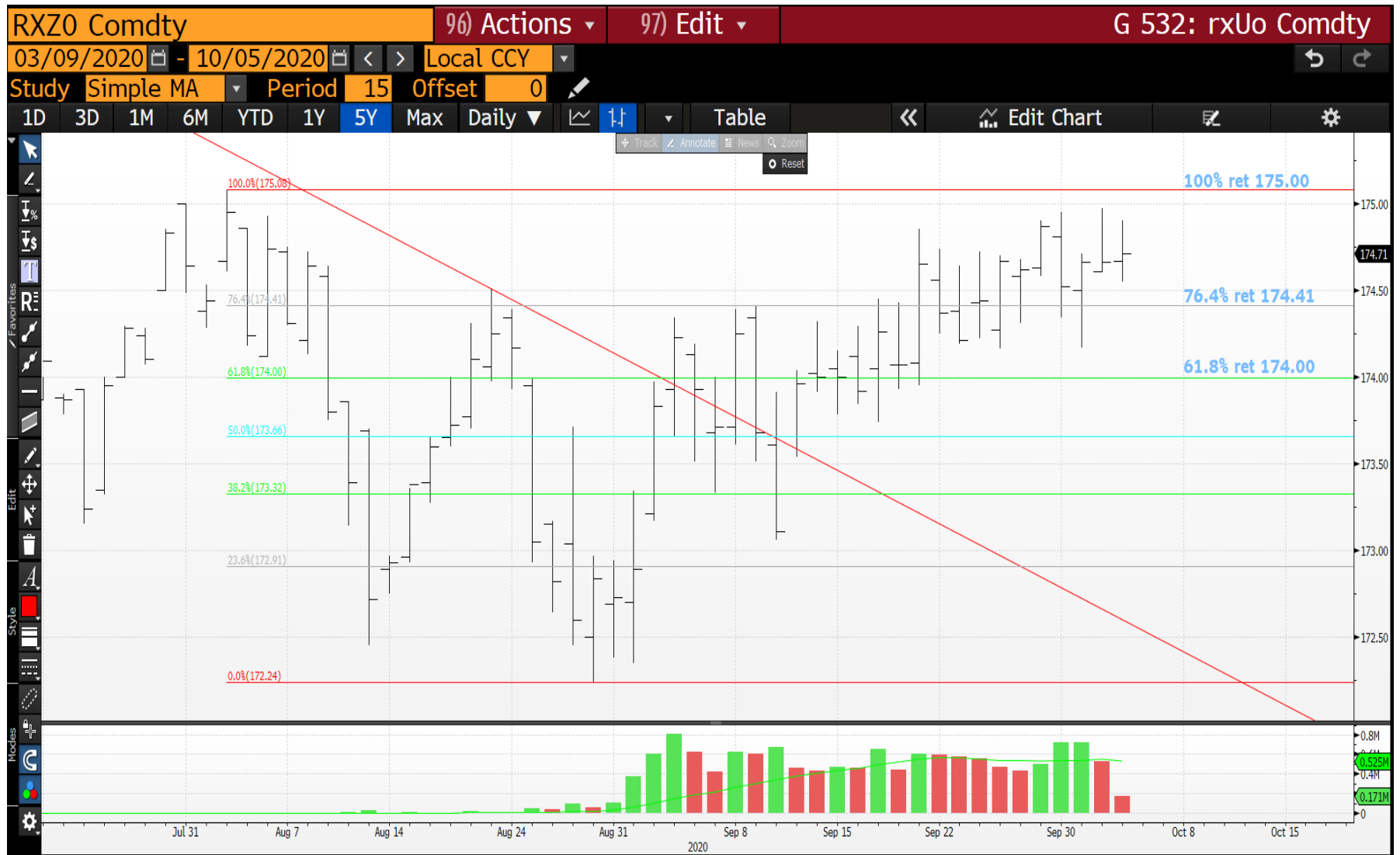


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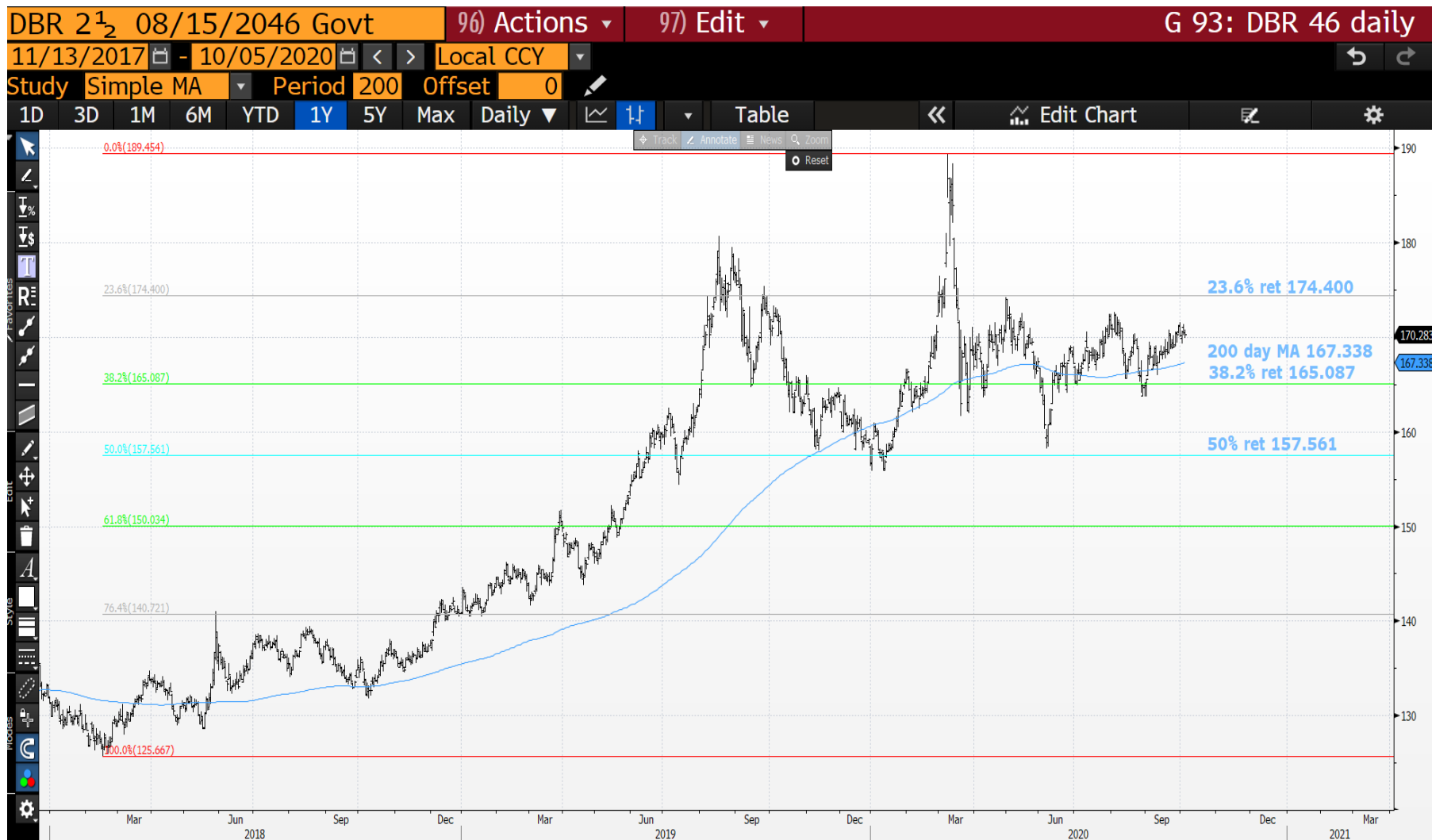
Generic German 10yr quarterly : Ideally we hold the long-term channel -0.619.



Bund FUTURES daily : It will be helpful if we could breach the 76.4% ret 174.41.



DBR 46 daily : ** A KEY CHART ** Progress has not been lower BUT the bond is struggling to rally, here is hoping we grind lower this month.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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