

**STOCKS : ARE STOCKS ABOUT TO MAKE A MAJOR STATEMENT-TOP, ITS LOOKING VERY LIKELY! WE HAVE FAILED TO BREACH LAST MONTHS HIGH ON MANY COUNTS WITH RSI'S AT HISTORICAL DISLOCATIONS.**

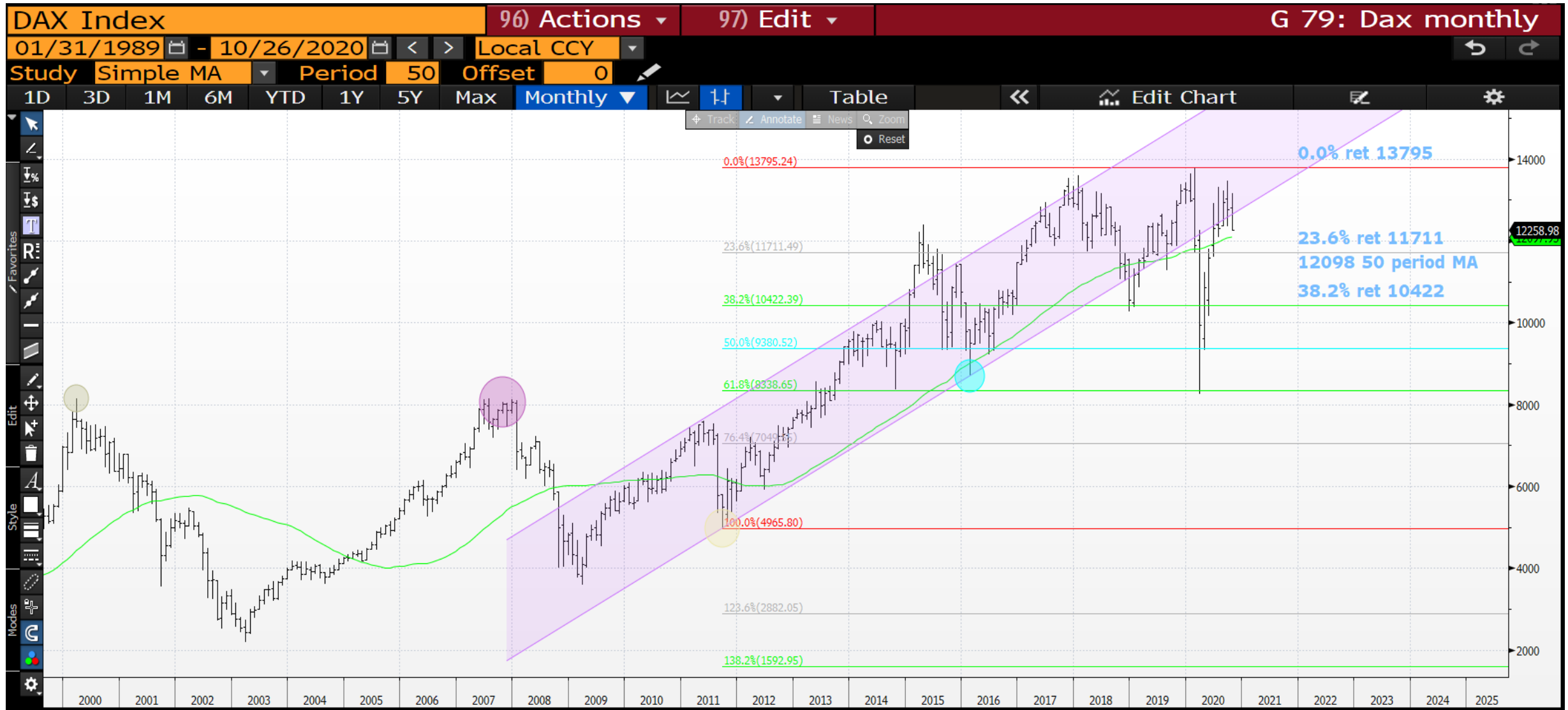
**THE DOW WEEKLY HAS TOPPED OUT, FAILING TO BREACH THE EARLY SEPTEMBER HIGH OF 29199.35.**

**THE EUROPEAN RECOVERY HAS BEEN NOTHING LIKE THE USA, MAYBE TIME FOR THE USA TO FOLLOW EUROPE LOWER.**

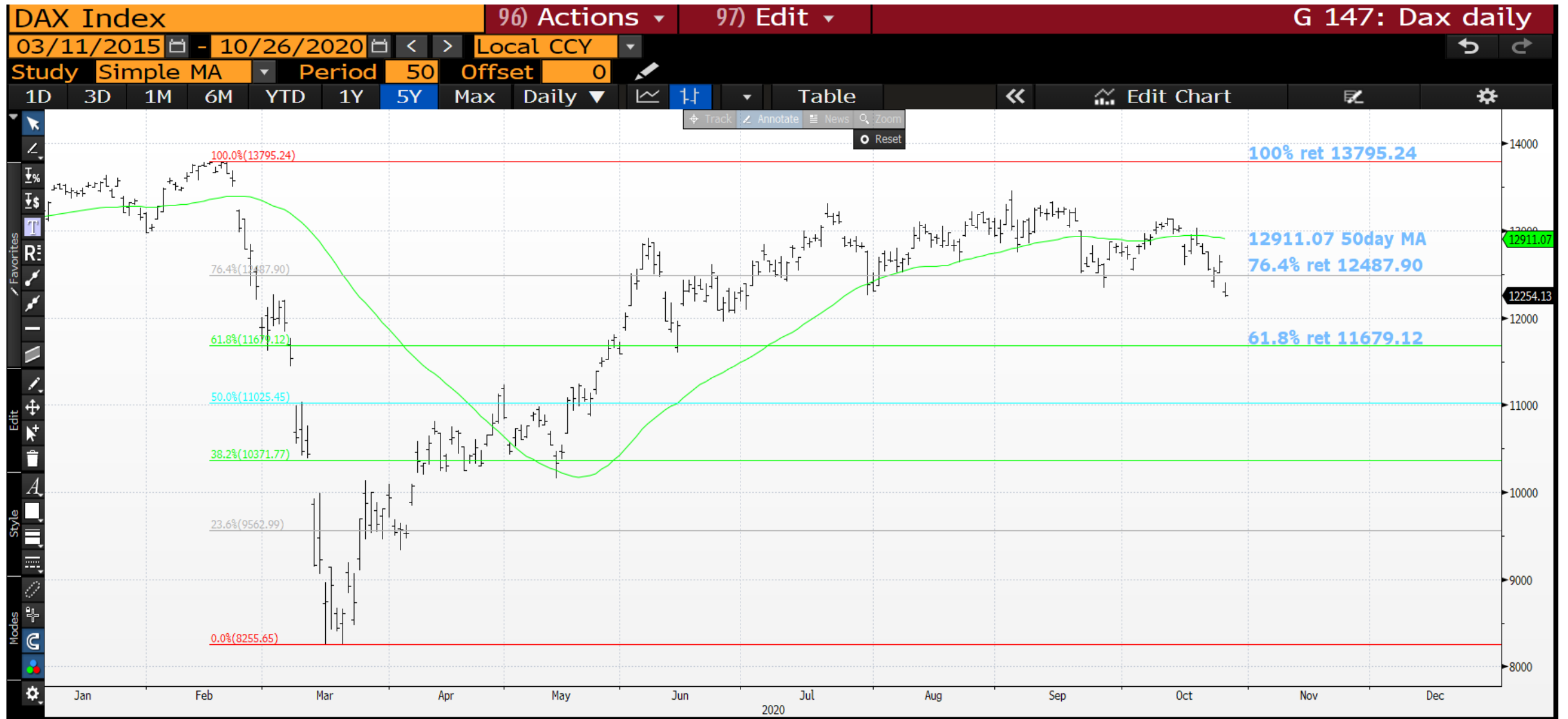
**IF STOCKS FAIL THEN THIS WILL SUPPORT THE LONGTERM OF US BREAKEVENS HEADING LOWER.**

**MANY US SINGLE STOCKS HAVE AN INCOMPREHENSIBLE INCLINE THAT NEEDS SOME SORT OF RETRACEMENT.**

DAX monthly : We have breached the bottom of the long-term channel, now its time to take out the 12098 50 period moving average.



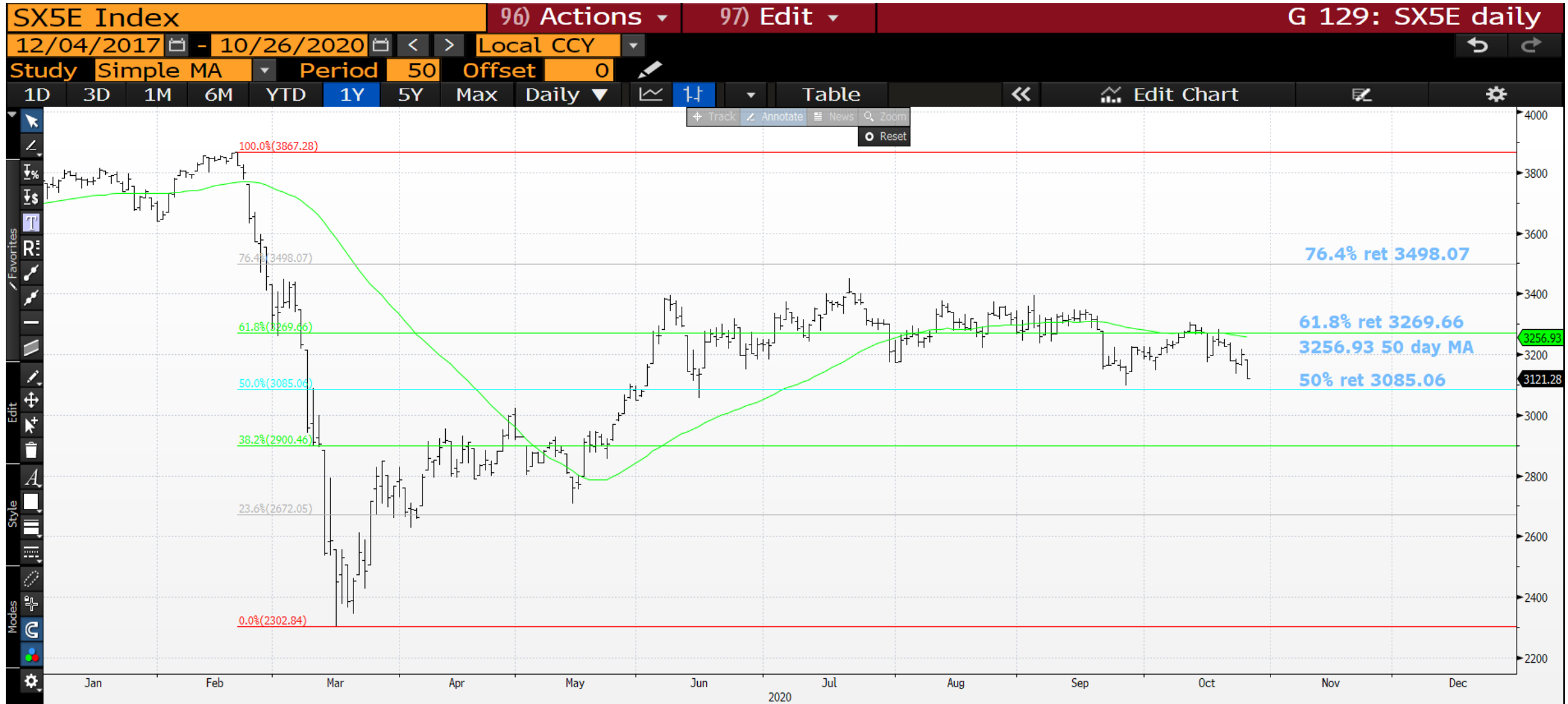
DAX daily : We have made new lows and it should be a FREE FALL scenario now.



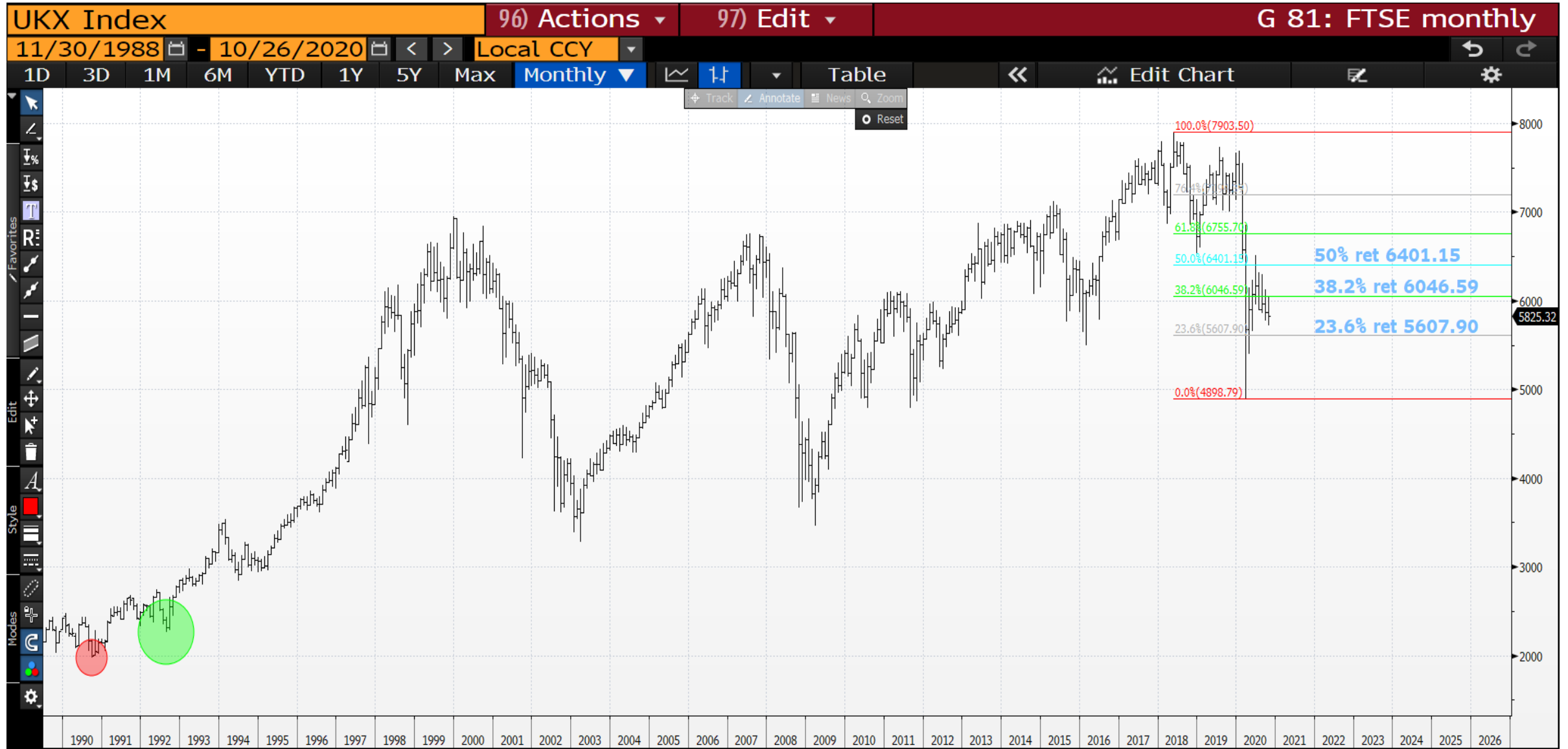
Eurostoxx monthly : We continued to fail the 3395.65 trend line, a breach of the 50% ret 3069.16 will help significantly.



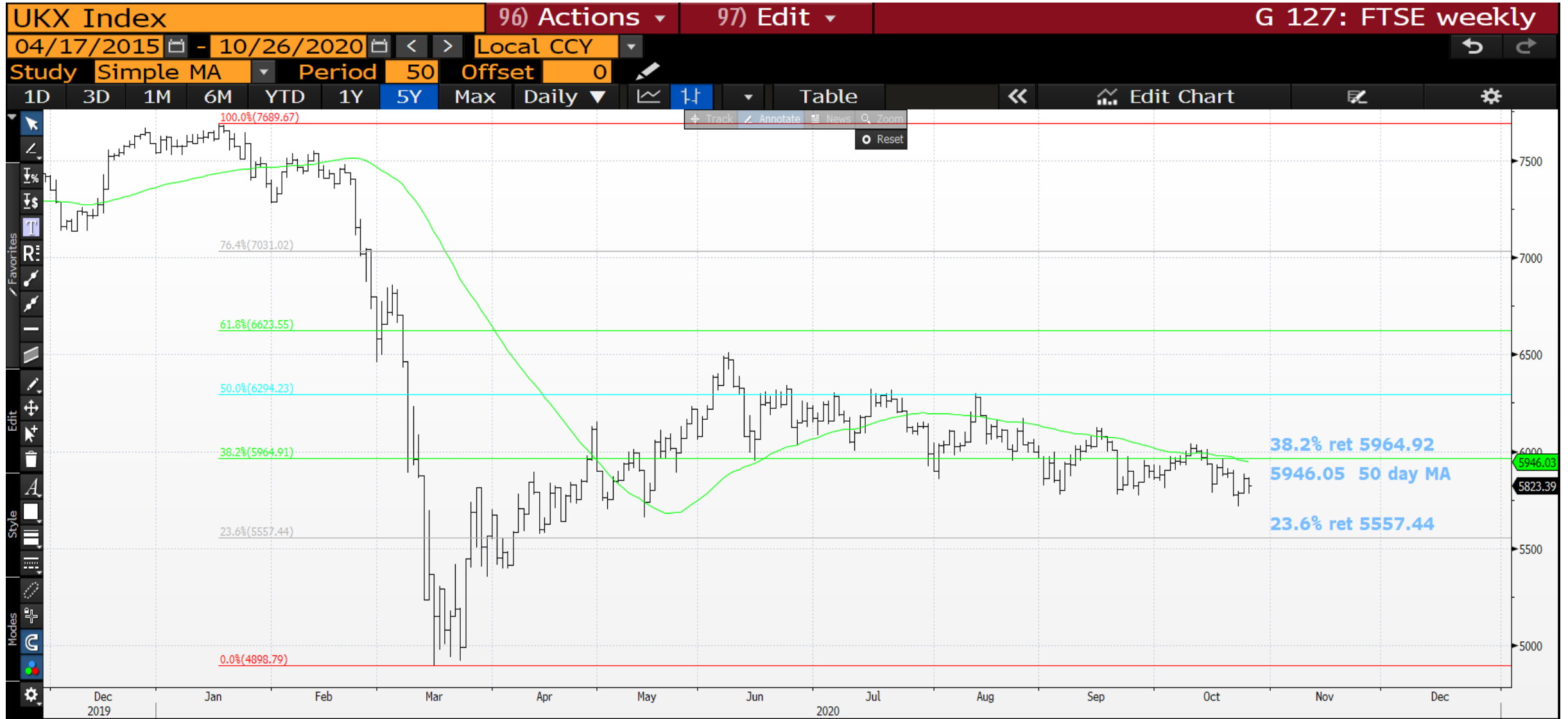
Eurostoxx daily : Another chart where we have remained sub the 3256.93 50 day moving average, next stop the 50% ret 3085.06.



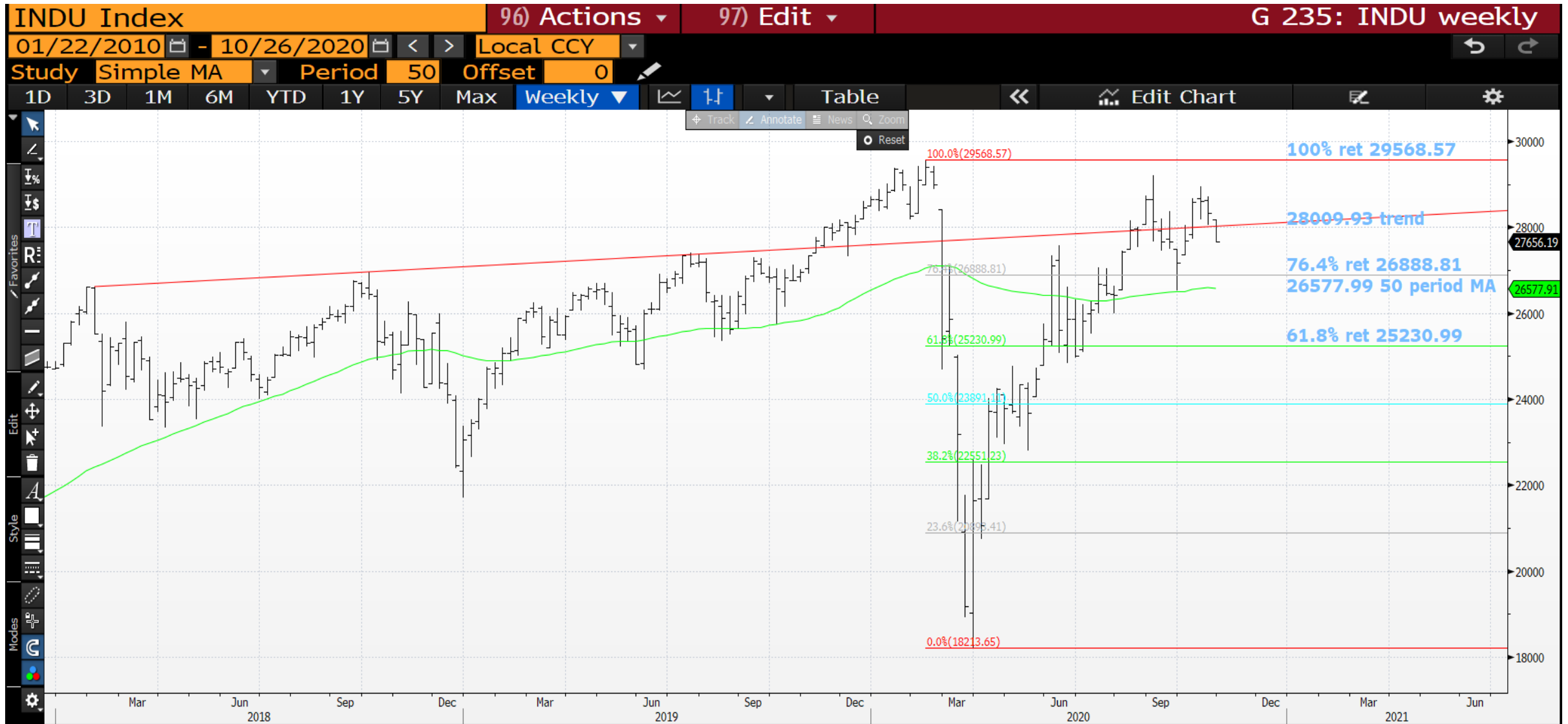
FTSE monthly : We have spent a lot of time stalling so now time to pick up the pace, next stop the 23.6% ret 5607.90.



FTSE daily : Another performance below the 5946.05 50 day moving average, ideally some new lows before month end.

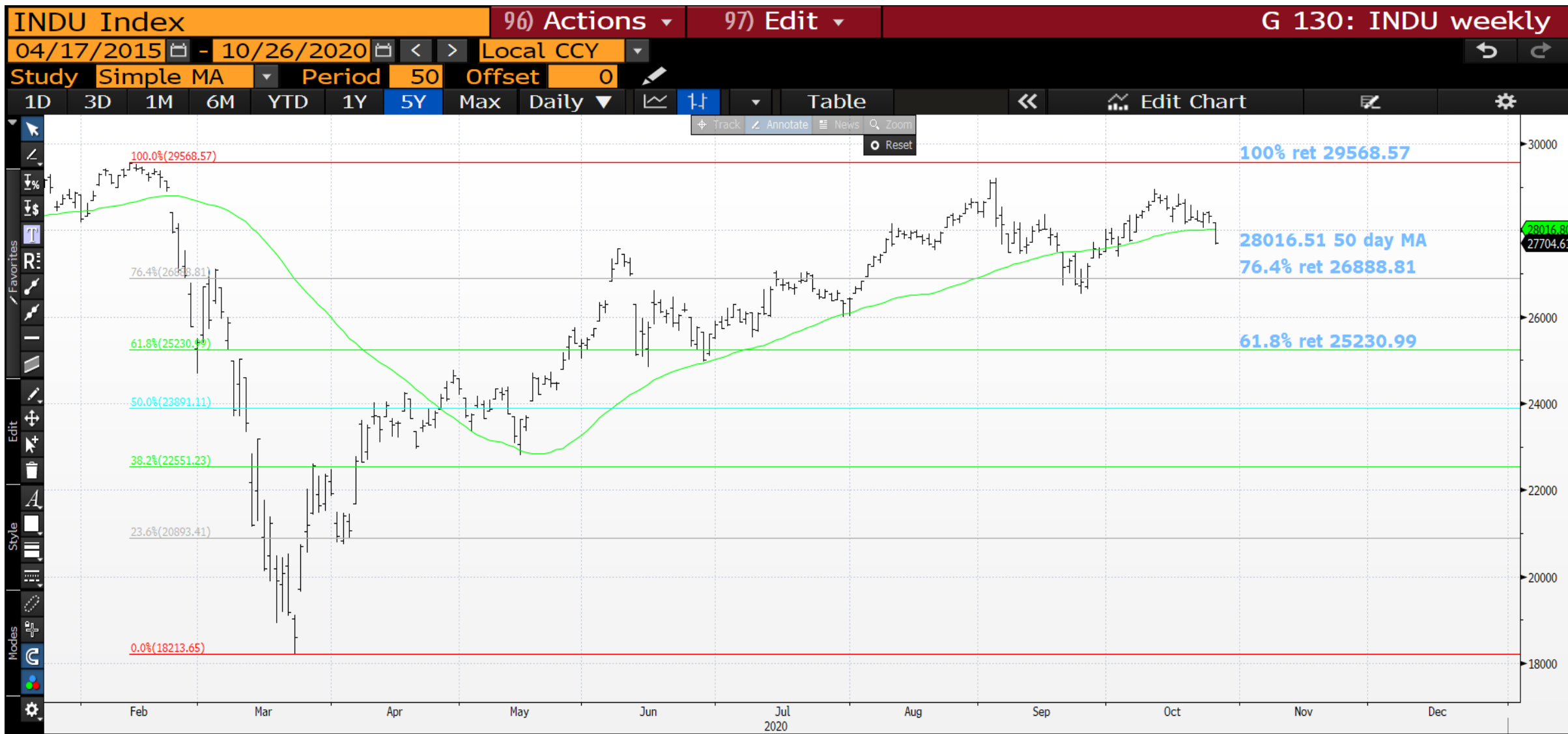


DOW weekly : POTENTIAL for a nasty TOP especially and will be confirmed if we breach the 26577.99.

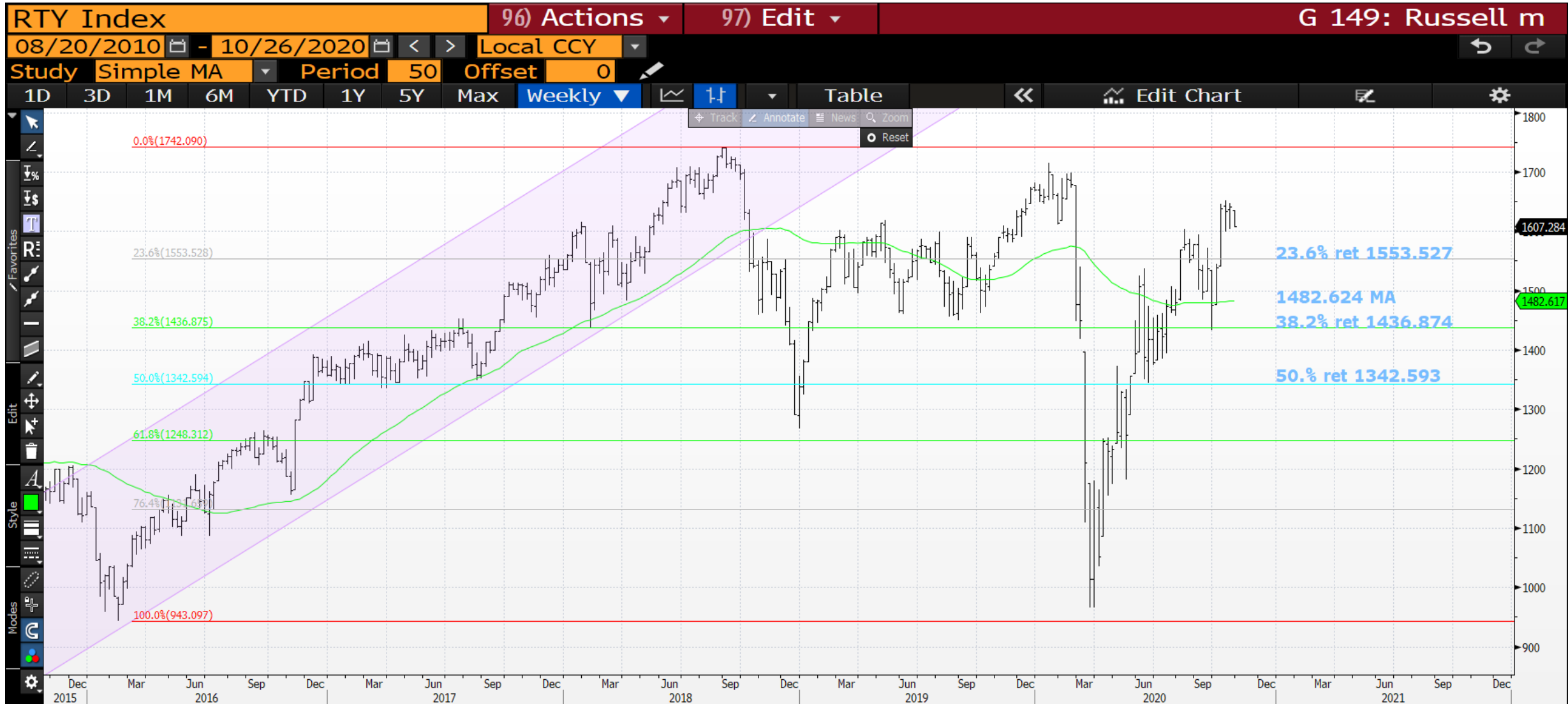




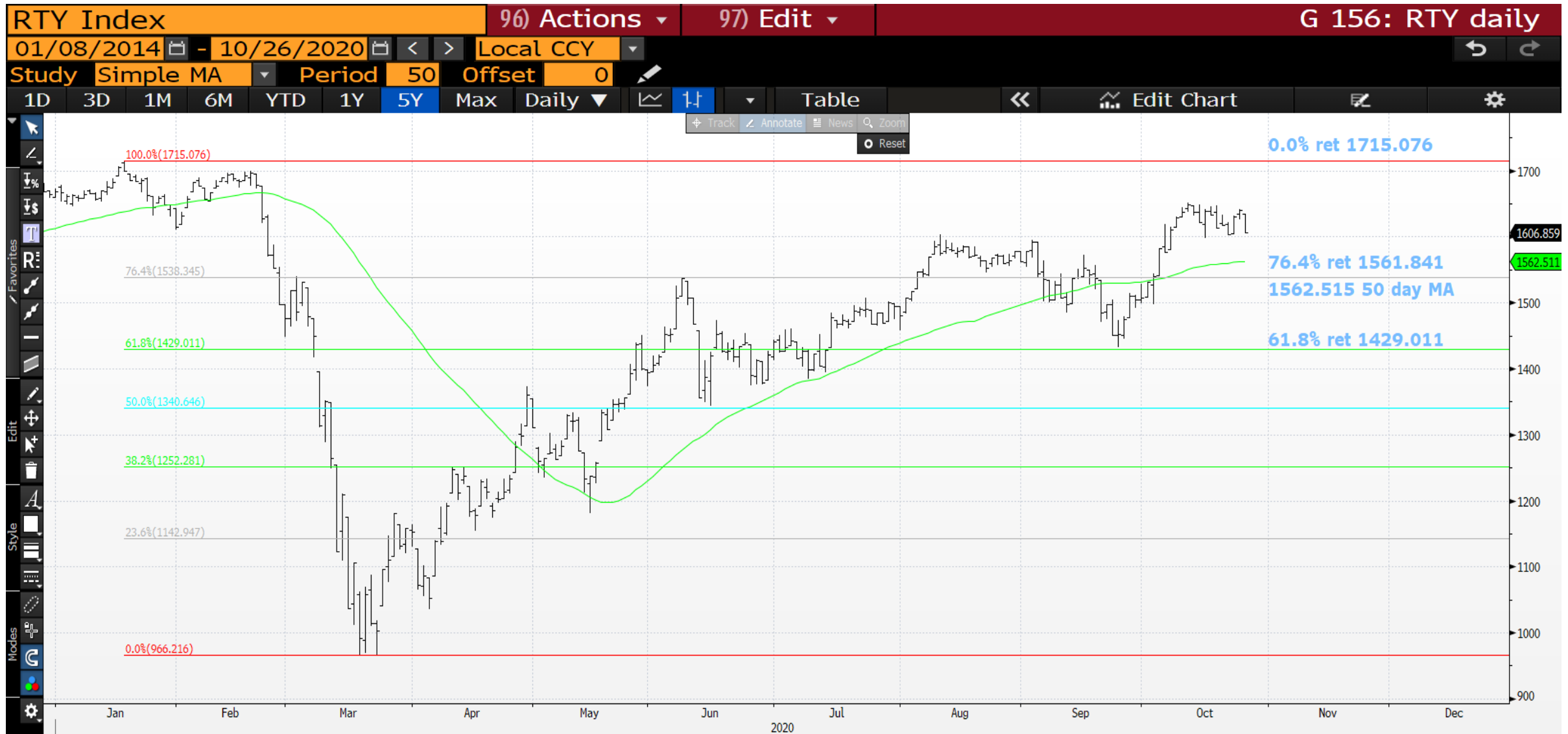
DOW daily : We have breached the 50 day moving average 29016.51 and sub the 76.4% ret 26888.81 will help a lot.



Russell weekly : A possible top but NO confirmation yet.



Russell daily : Realistically we need to breach 1562.515 50 day moving average to confirm failure.



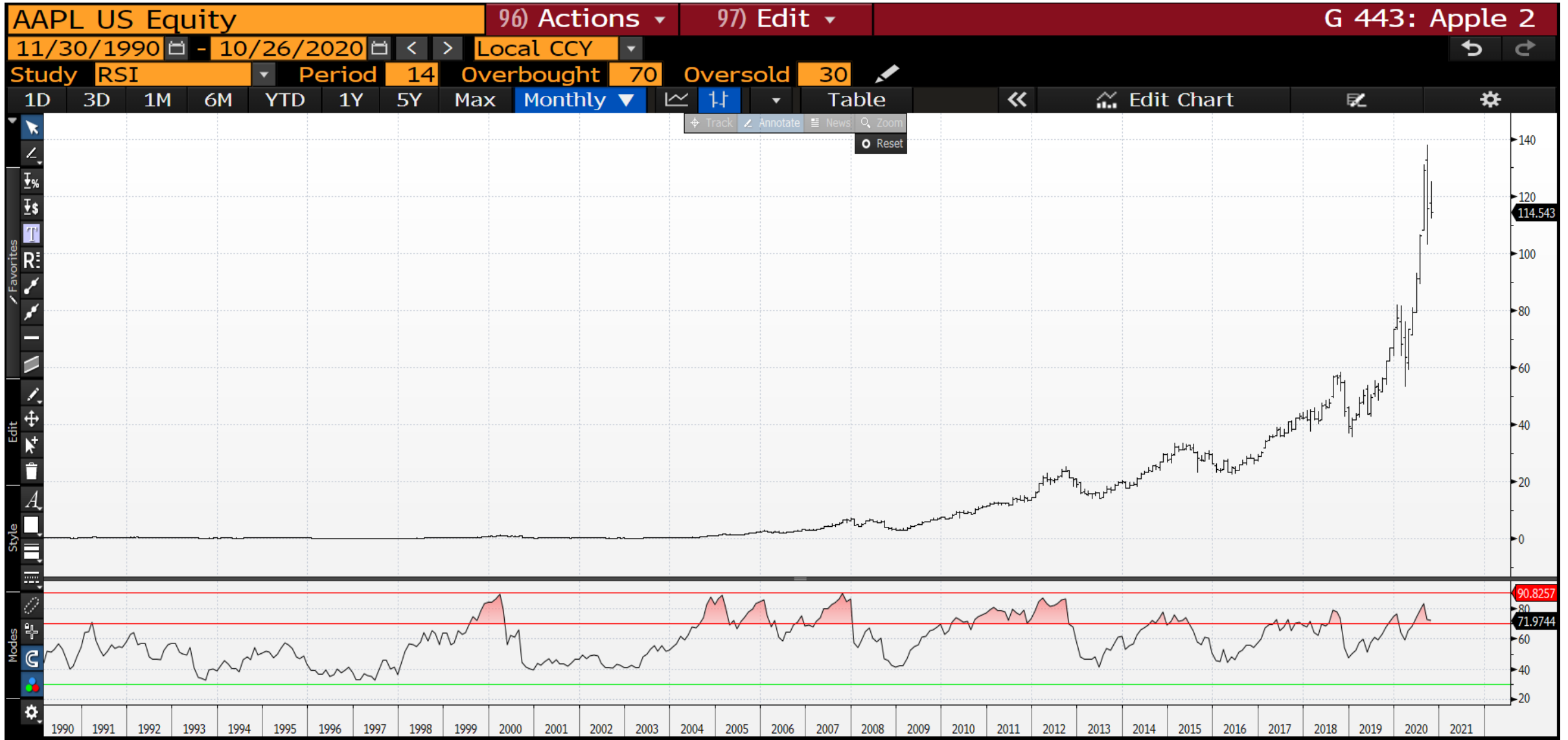
CCMP monthly : We have failed to take out last months high so a weak close will form a sizeable top.



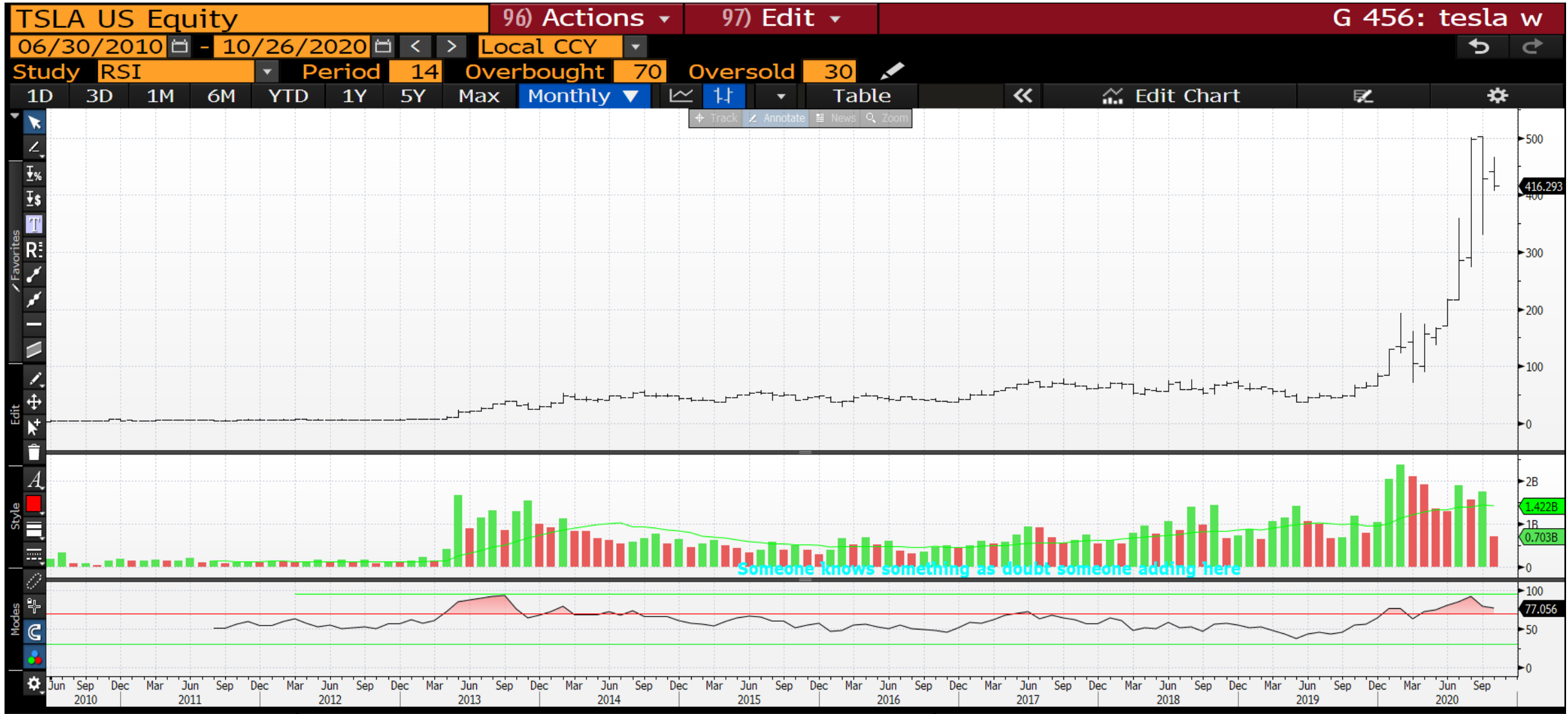
CCMP daily : A POSSIBLE double top especially if we breach the 11311.619 50 day moving average.



APPLE monthly : The RSI is lofty and failed to breach last months high, poised to fail?

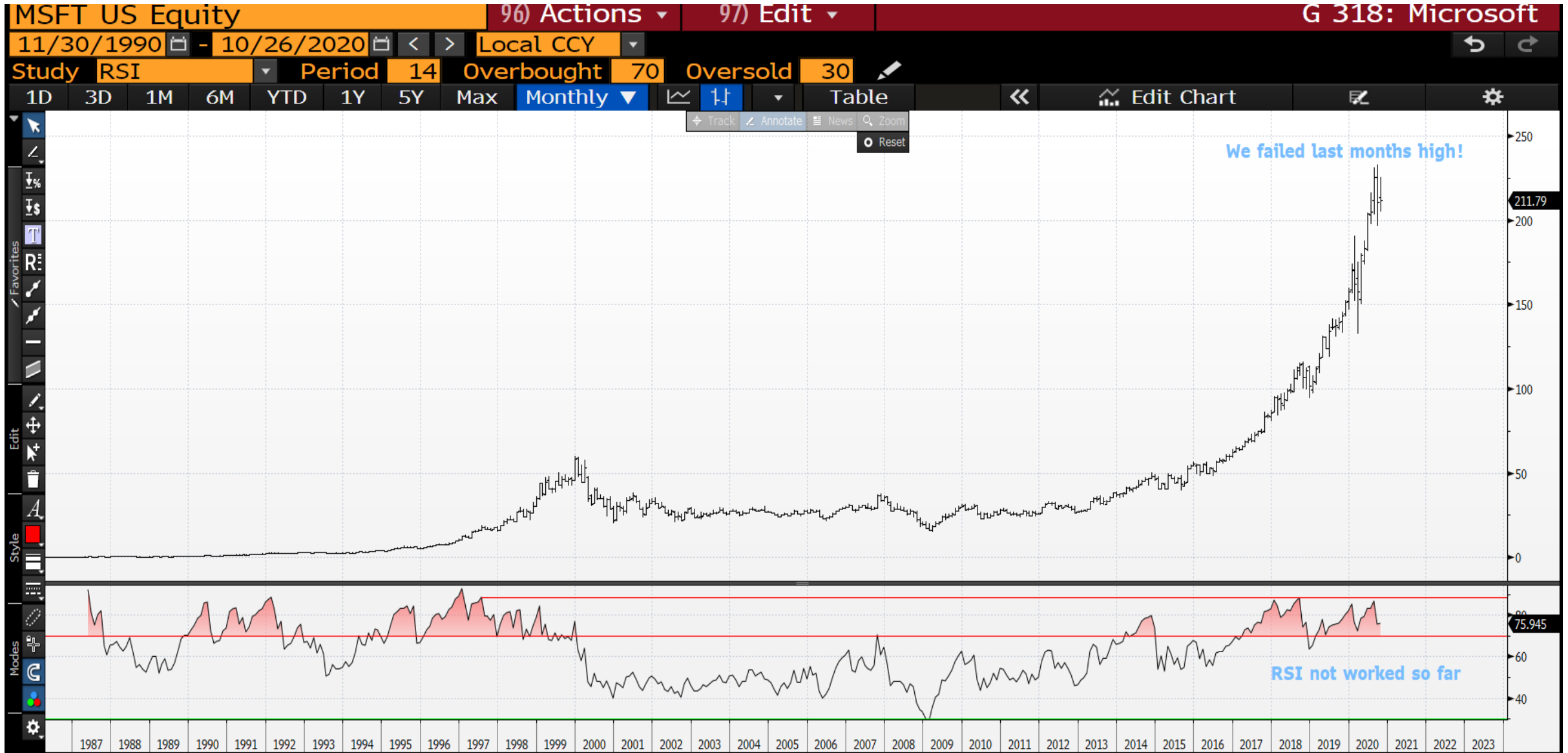


TESLA monthly : The RSI is high and yet again we have failed the previous months high.





MICROSOFT monthly : The RSI has been of little use BUT similar to the APPLE chart, this is TOO steep an incline, so needs a RETRACEMENT.





This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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