

STOCKS : EQUITIES IN EUROPE CONTINUE A LAME PERFORMANCE GIVEN WE REMAIN BELOW MANY 50 DAILY MOVING AVERAGES, THE US IS THE OPPOSITE.

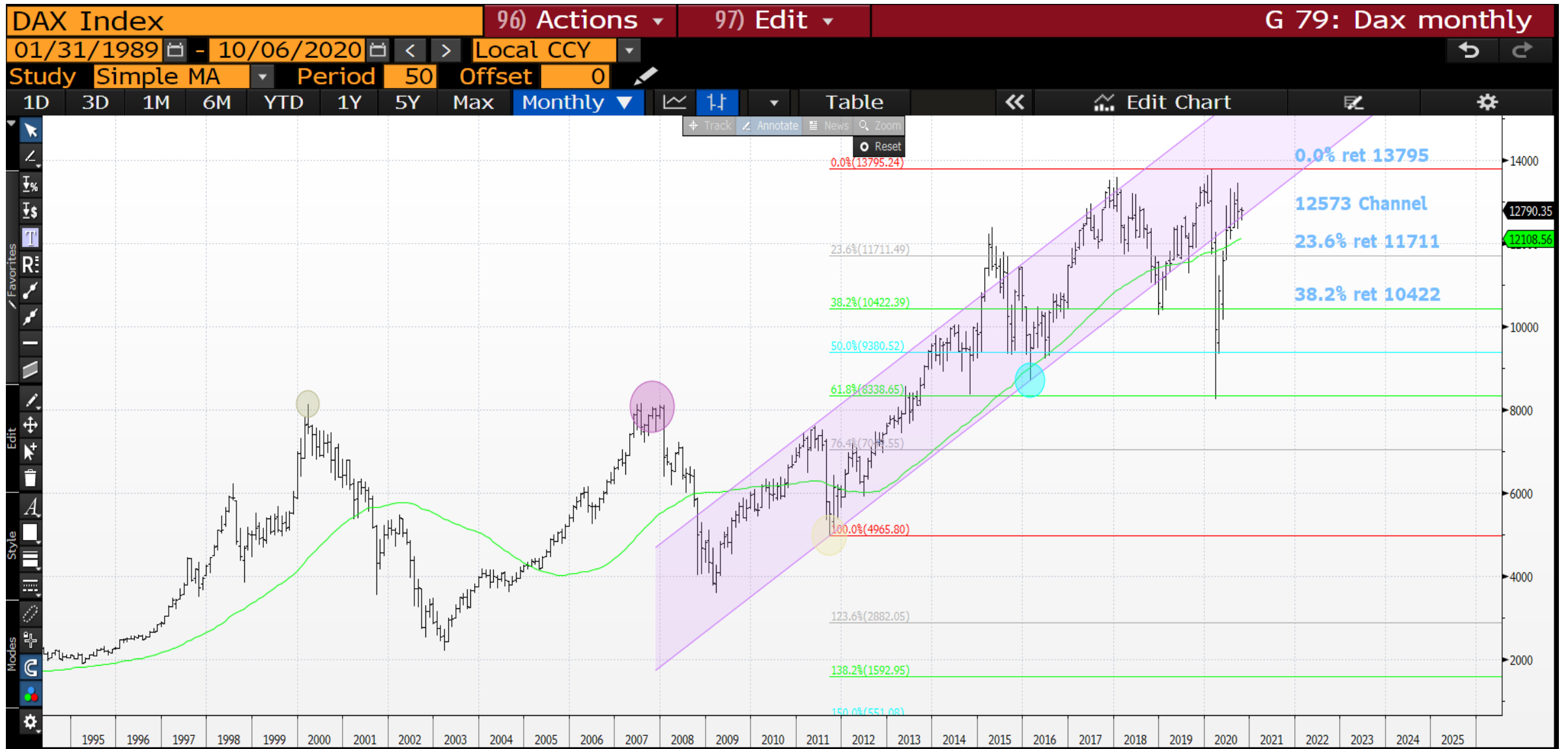
THE DOW WEEKLY HAS POPPED BACK ABOVE ITS LONGTERM WEEKLY TRENDLINE 27980.54 AND BACK ABOVE ITS 50 DAY MOVING AVERAGE 27650.88.

THE EUROPEAN RECOVERY HAS BEEN NOTHING LIKE THE USA.

THE NASDAQ AND RUSSELL ARE BOTH NOW ABOVE THEIR RESPECTIVE 50 DAY MOVING AVERAGES.

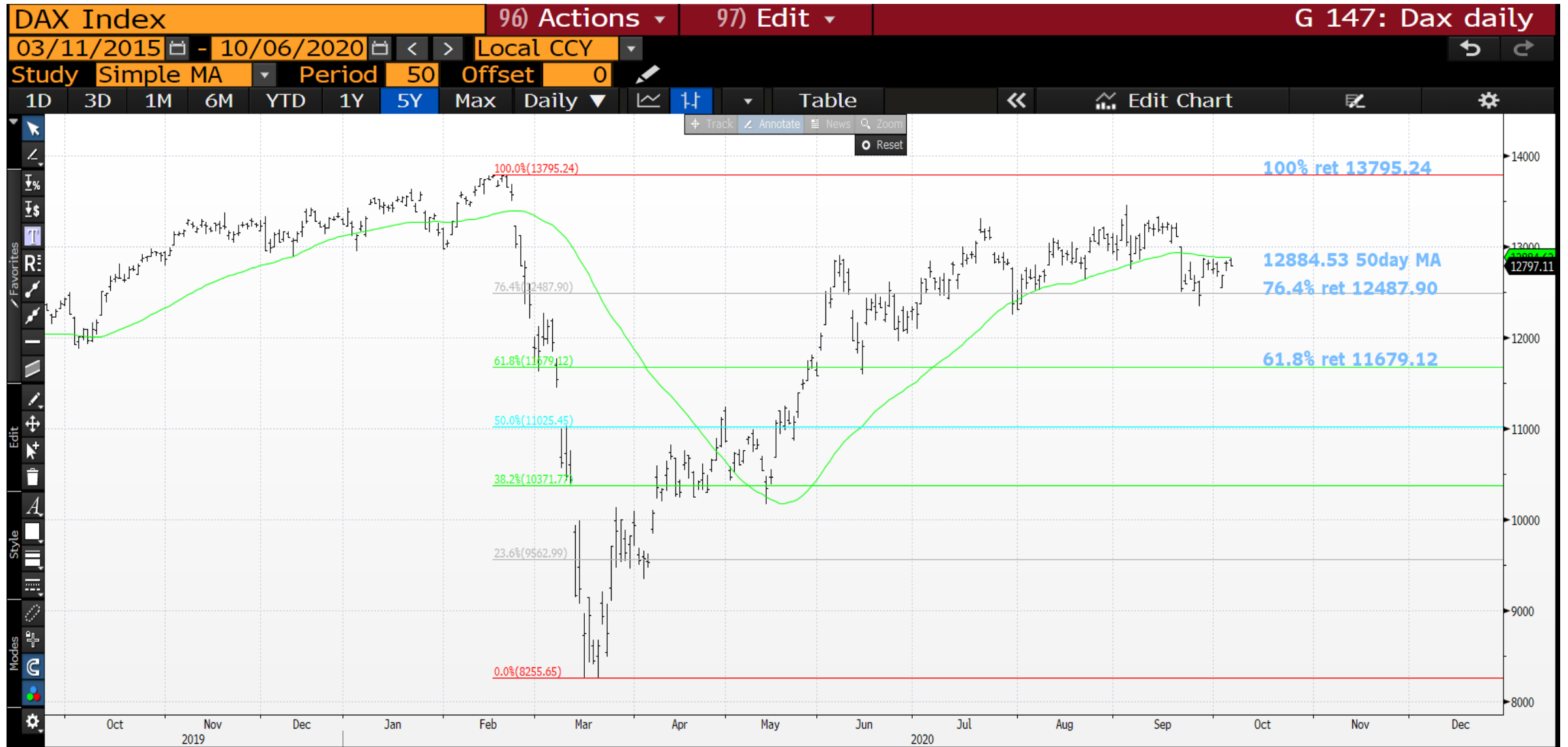
I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC OUTLOOK ONCE PEOPLE RETURN TO WORK OR NOT AS THE CASE MAYBE.

DAX monthly : We have popped back into the 12573 channel so lets see how long for.



06/10/2020

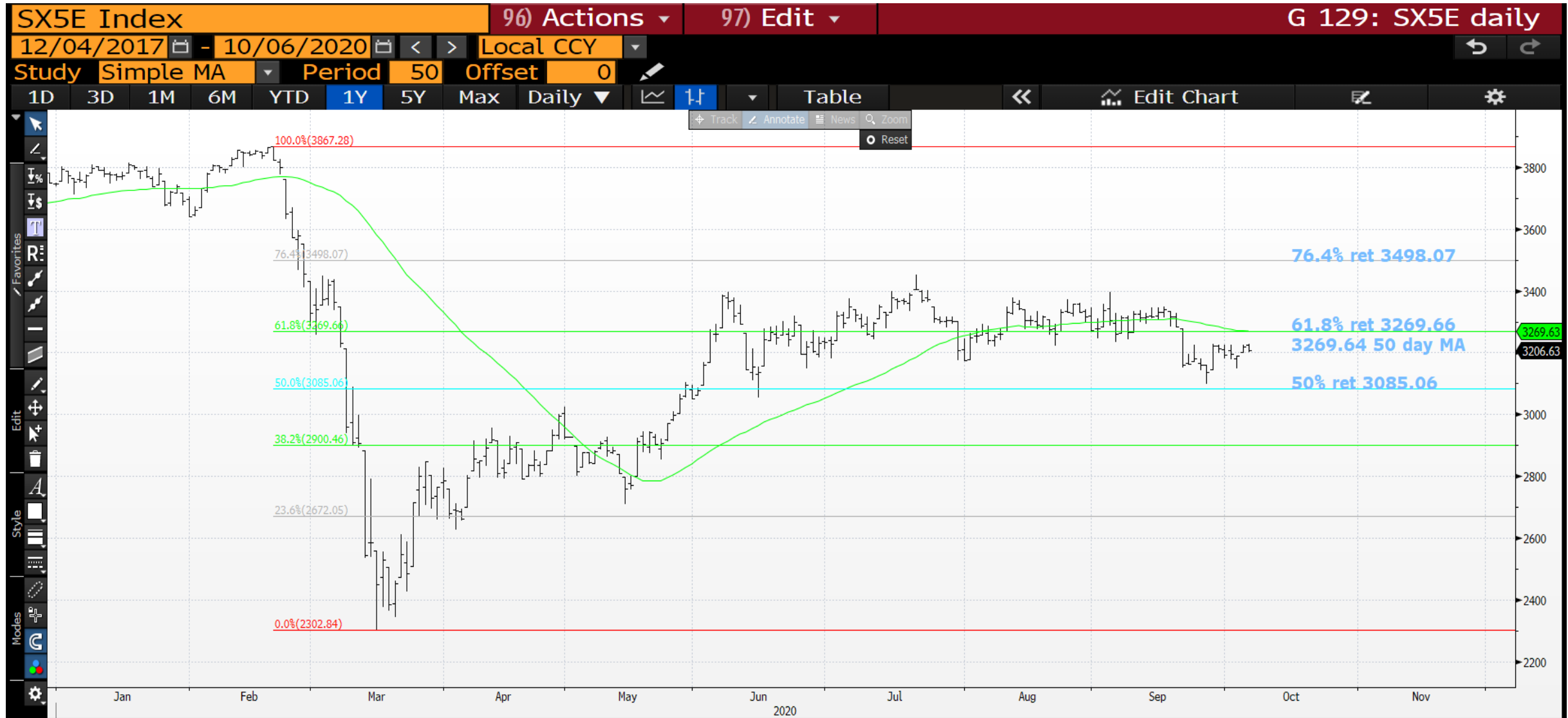
DAX daily : We continue to FAIL the 50 day moving average 12884.53, hopefully the 76.4% ret 12487.90 can be breached soon.



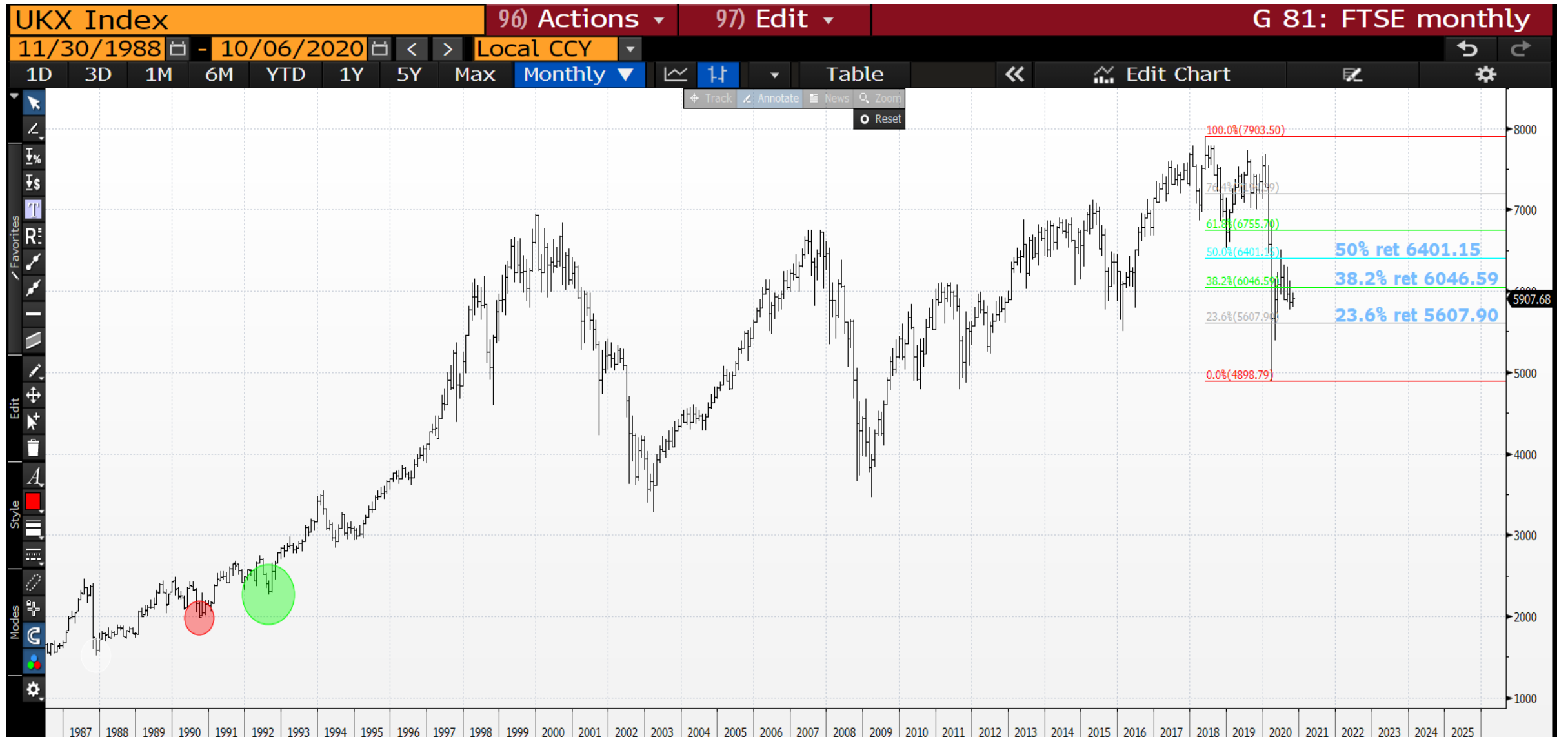
Eurostoxx monthly : We continued to fail the 3404.22 trend line, a breach of the 50% ret 3069.16 will help significantly.



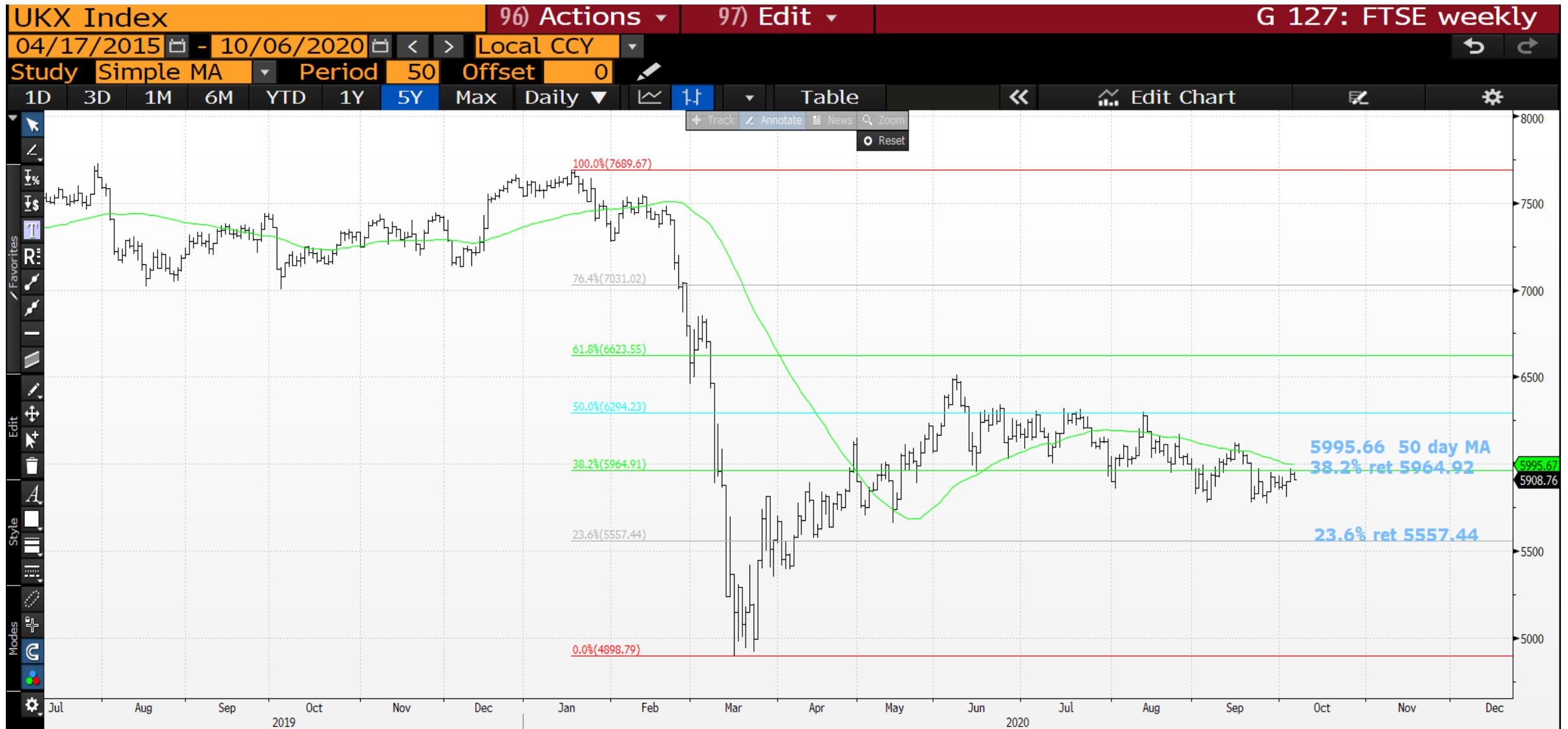
Eurostoxx daily : Another chart where we have remained sub the 3269.64 50 day moving average, next stop the 50% ret 3085.06.



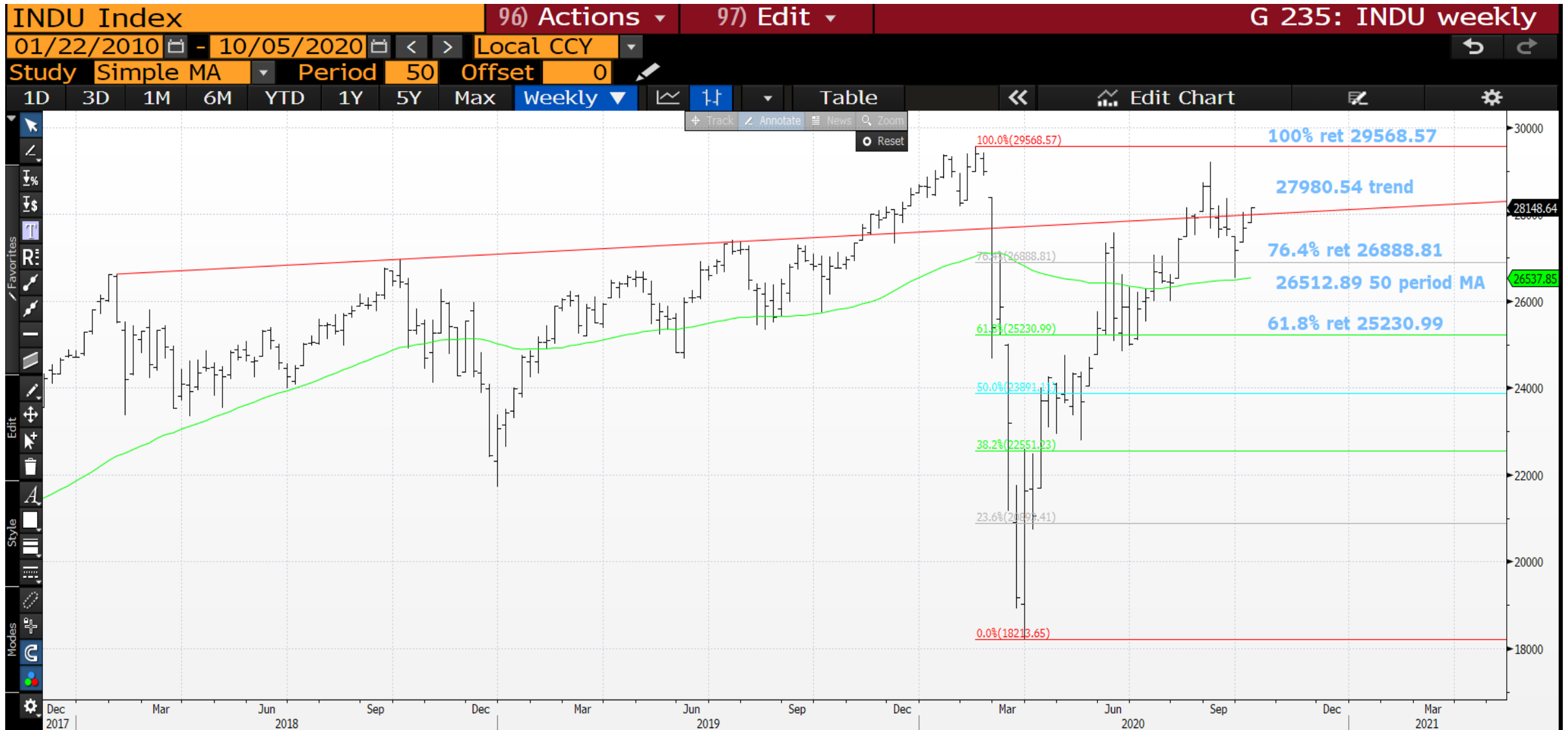
FTSE monthly : We have spent a lot of time stalling so now time to pick up the pace, next stop the 23.6% ret 5607.90.



FTSE daily : Another performance below the 5995.66 50 day moving average.



DOW weekly : Sadly we have popped above the 27980.54 trend line.



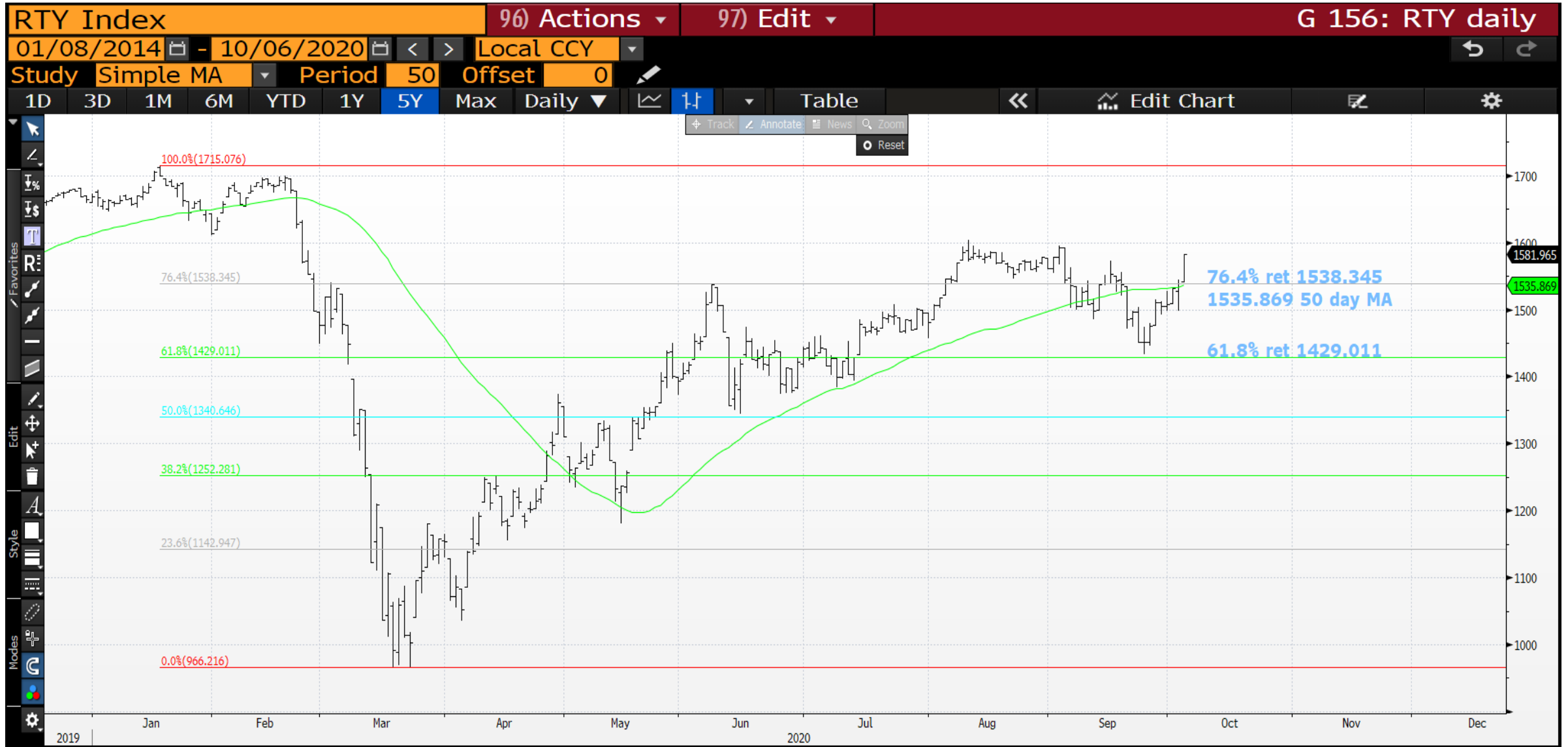
DOW daily : We are now above the all important 50 day moving average 27650.88.



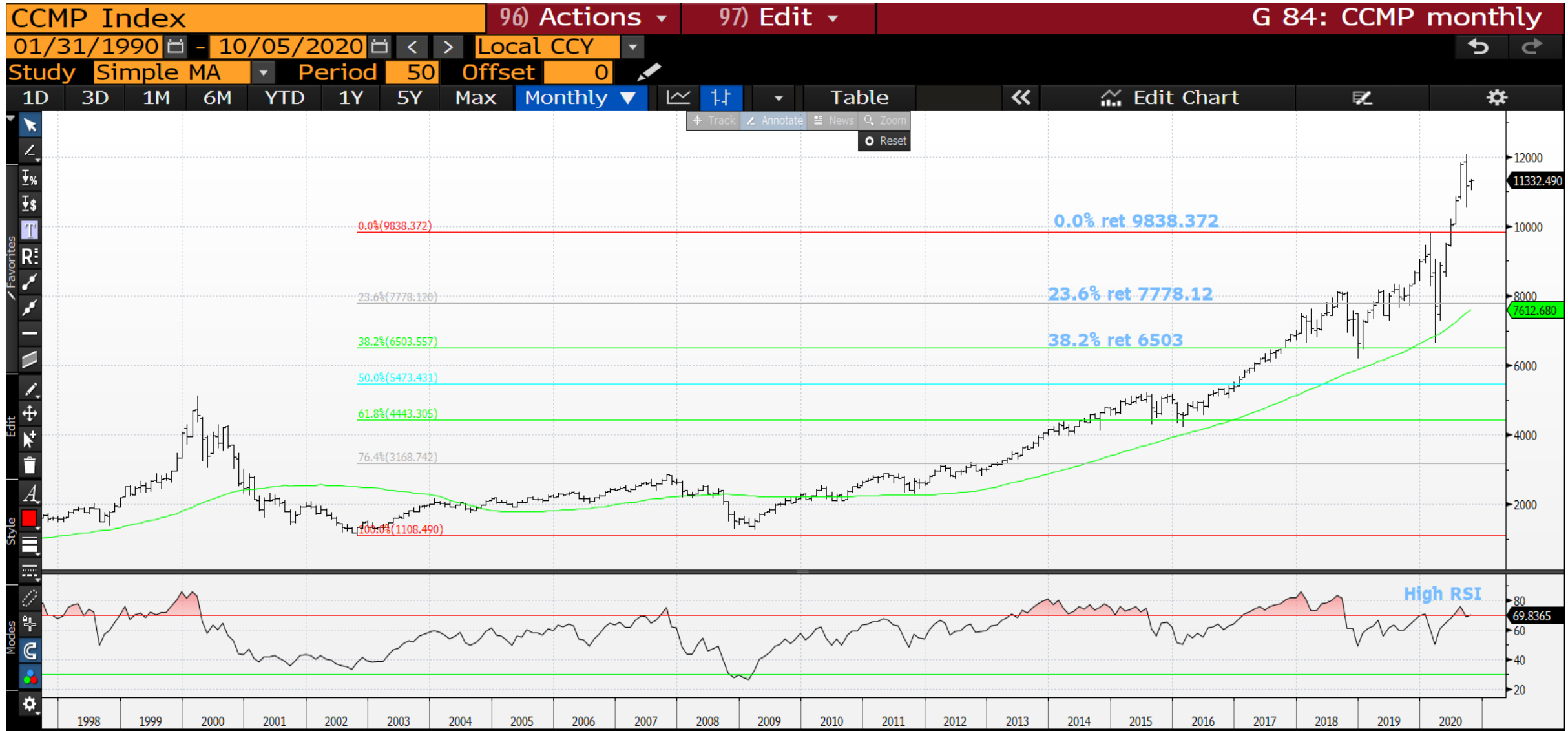
Russell weekly : A strong performance post the major hold of the 38.2% ret 1436.874.



Russell daily : Another positive US performance given we are back above the all important 1535.869 50 day moving average.



CCMP monthly : We have opened in the middle of last months MAJOR range however the RSI remains high.



CCMP daily : Back above the 11097.375 moving average, so lets see from here.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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