

US BREAKEVENS AND USGGT : BREAKEVENS ARE FINALLY ON THE MOVE AND BY THE END OF THE WEEK SHOULD CONFIRM THEIR LONGTERM TOP.

**30YR BREAKEVENS WEEKLY AND DAILY RSI'S ARE NOW HEADING LOWER.
10YR BREAKEVENS ARE TESTING THEIR 50 DAY MOVING AVERAGE 1.6894.**

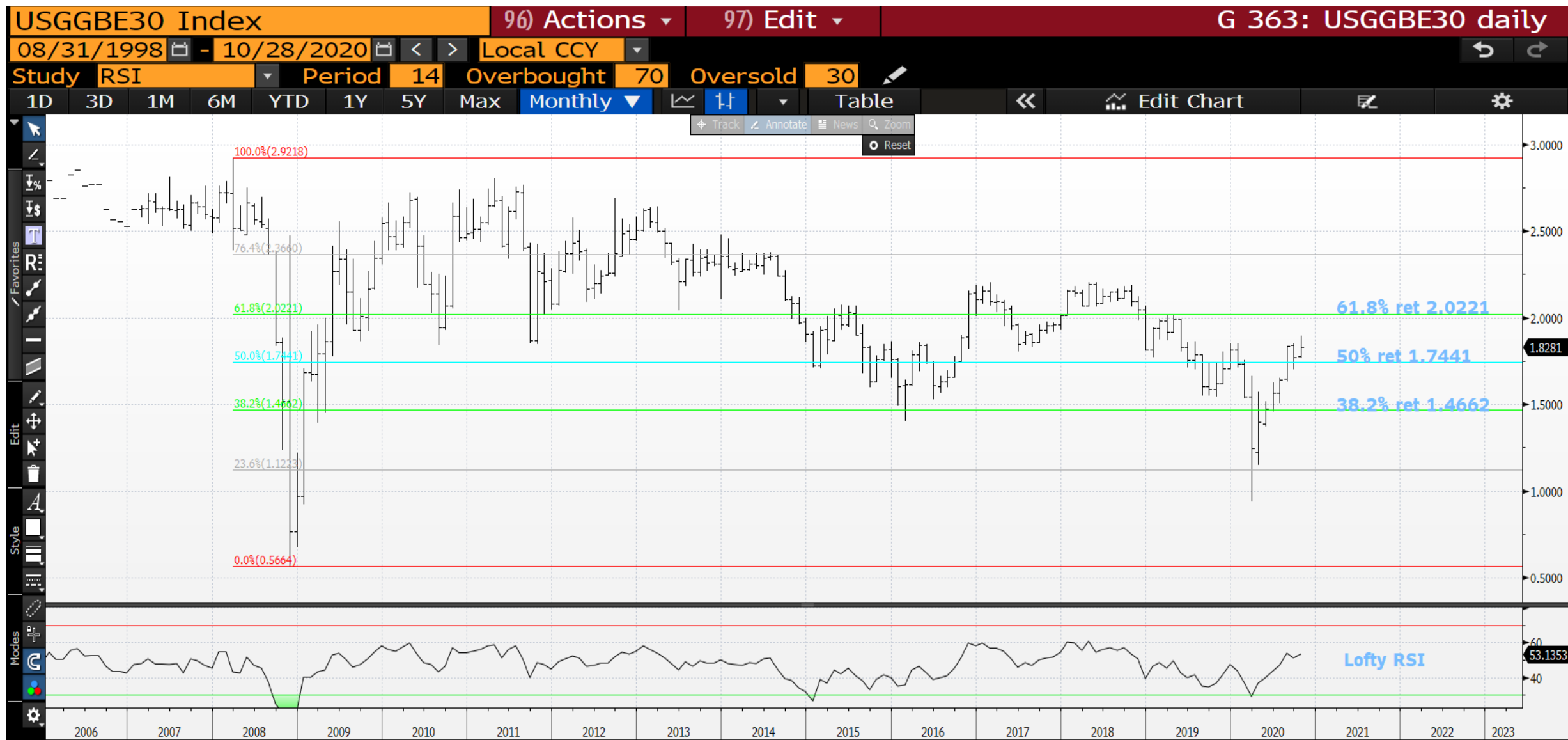
I HAVE ADDED MONTHLY BREAKEVEN CHARTS GIVEN THEIR RSI'S LOOK HISTORICALLY LOFTY.

USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. A BIG STEP AS THE USGGT 10YR IS TEASING ITS PREVIOUS LOW -0.9494. FINALLY WE ARE GRINDING HIGHER.

****** A ONCE IN A LIFETIME SITUATION REGARDING USGGT10Y!******

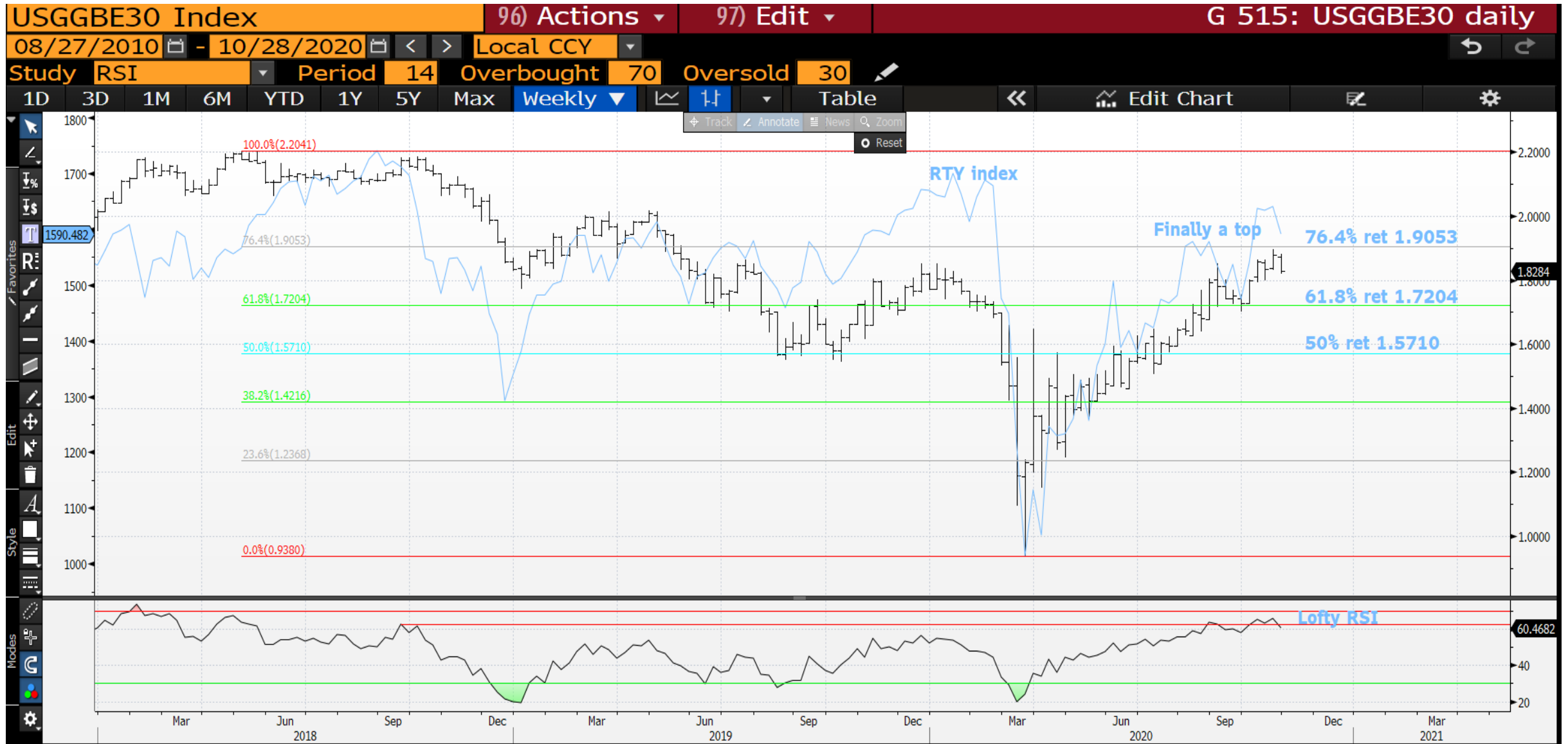
GOLD HAS FAILED SOLID RESISTANCE, I.E. ITS PREVIOUS HIGH.

UKGGBE30 monthly : The RSI is LOFTY and hopefully we can breach the 50% ret 1.7441 by monthend.



28/10/2020

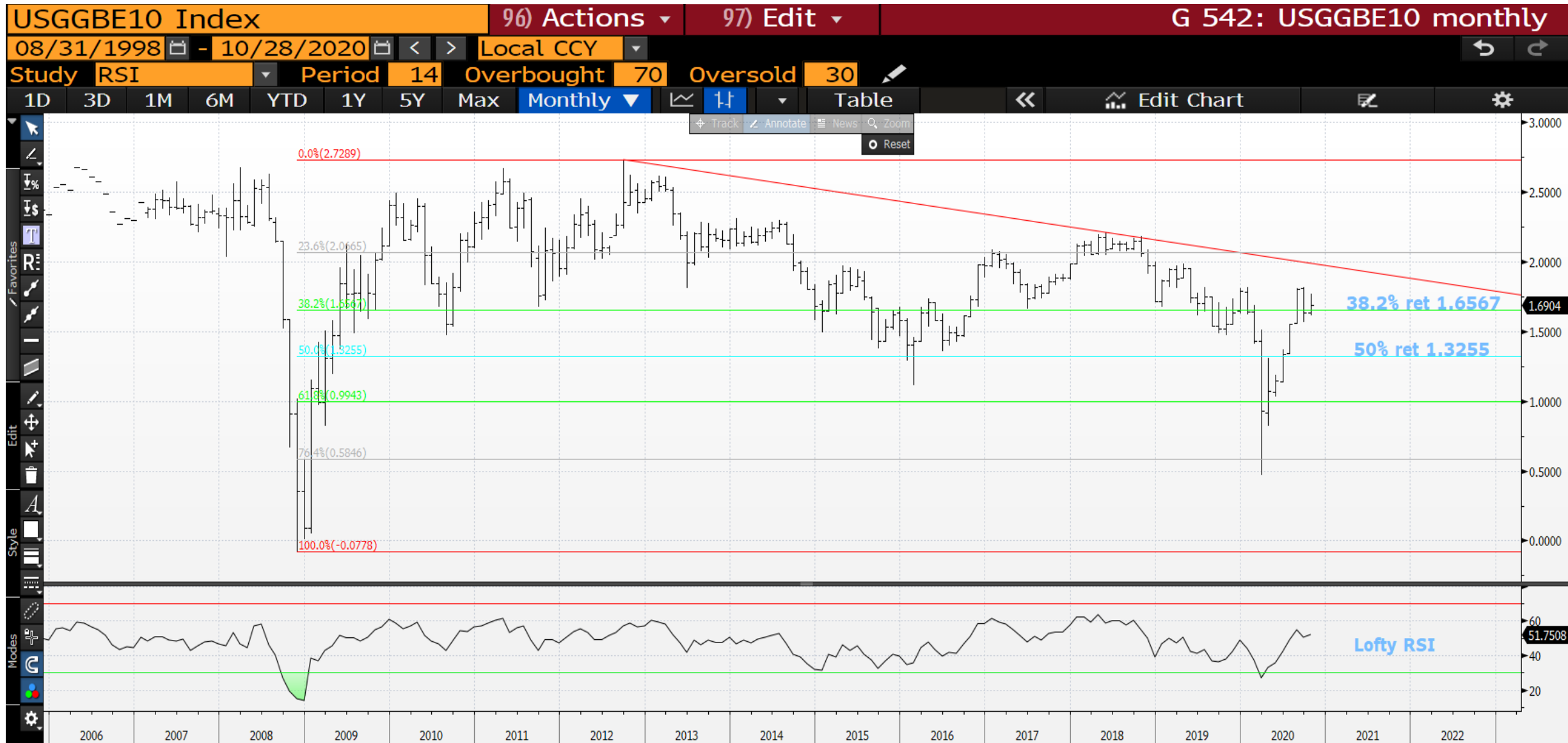
UKGGBE30 and RUSSELL 2000 weekly : The RSI is rolling over and a close nearer the 61.8% ret 1.7204 will be a great help.



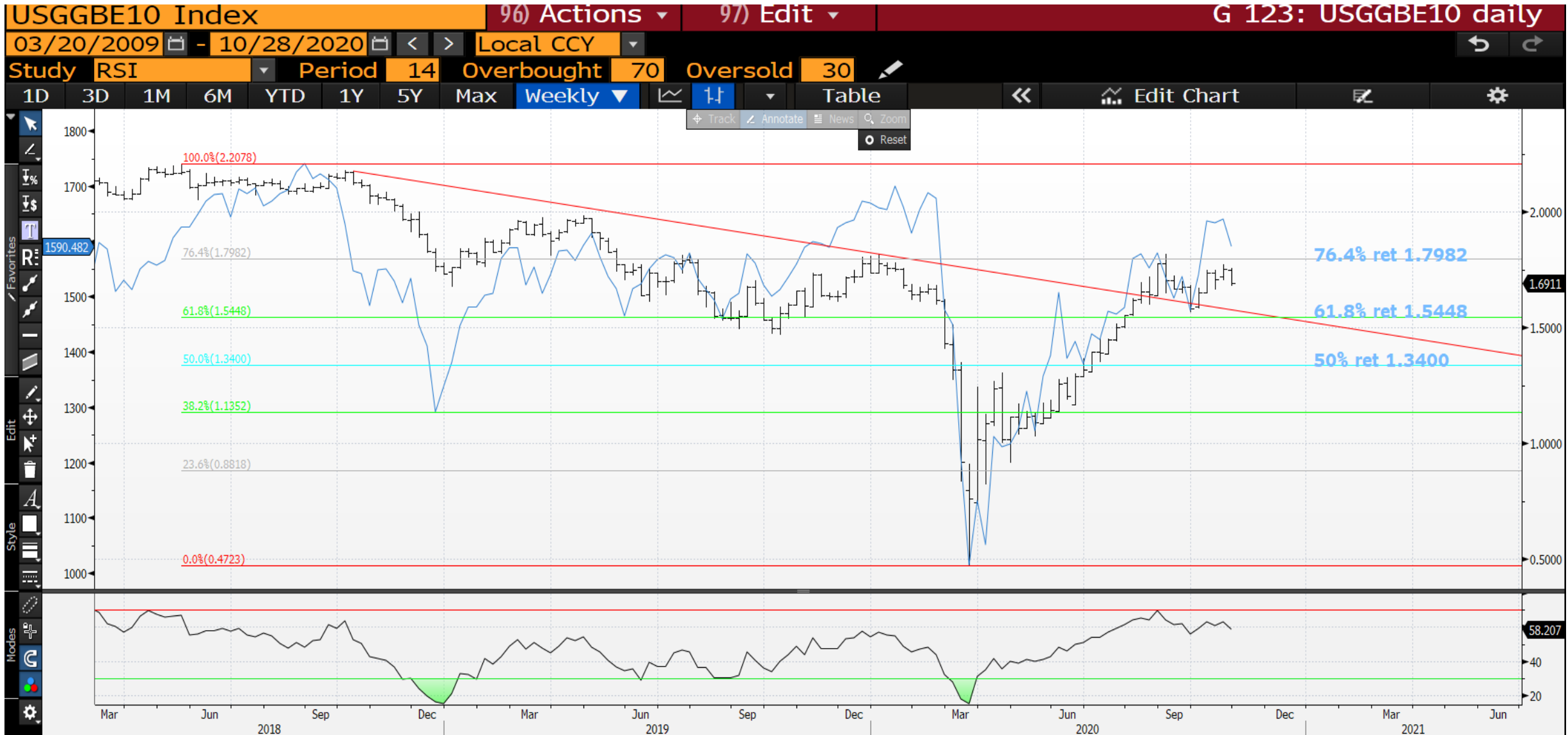
UKGGBE30 and RUSSELL 2000 daily : Ideally we can breach the 1.8228 trend line and close sub the 50 day moving average 1.7833 by month end.



USGGBE10 monthly : Again the RSI is lofty and we are teasing the long-term 38.2% ret 1.6567. We have remained below the previous highs so hopefully we can make new lows.



USGGBE10 and RUSSELL 2000 weekly : A nice rejection of the previous high and hopefully we continue to grind lower.

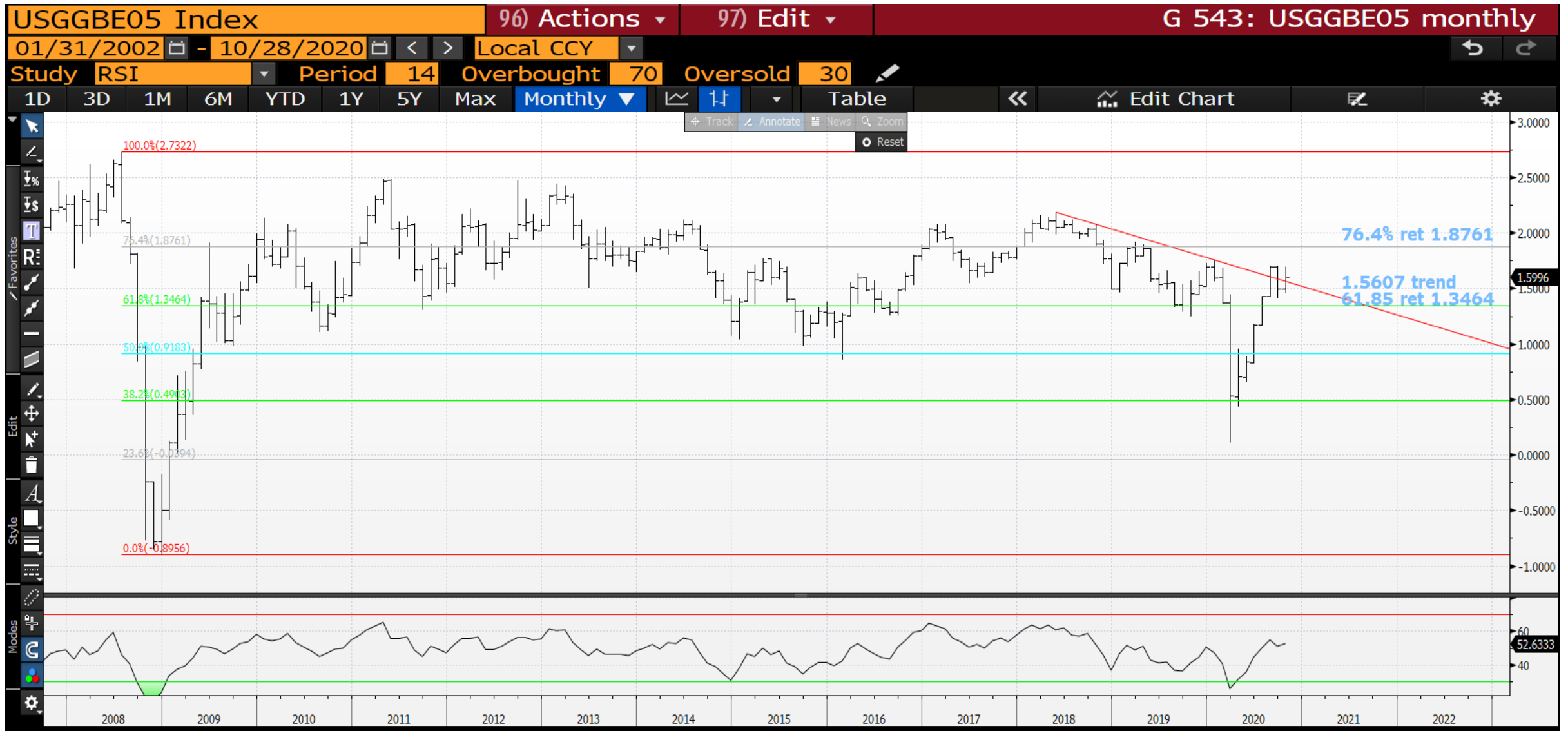


USGGBE10 and RUSSELL 2000 daily : We should breach the 50 day moving average 1.6894 today, thus confirming a TOP.



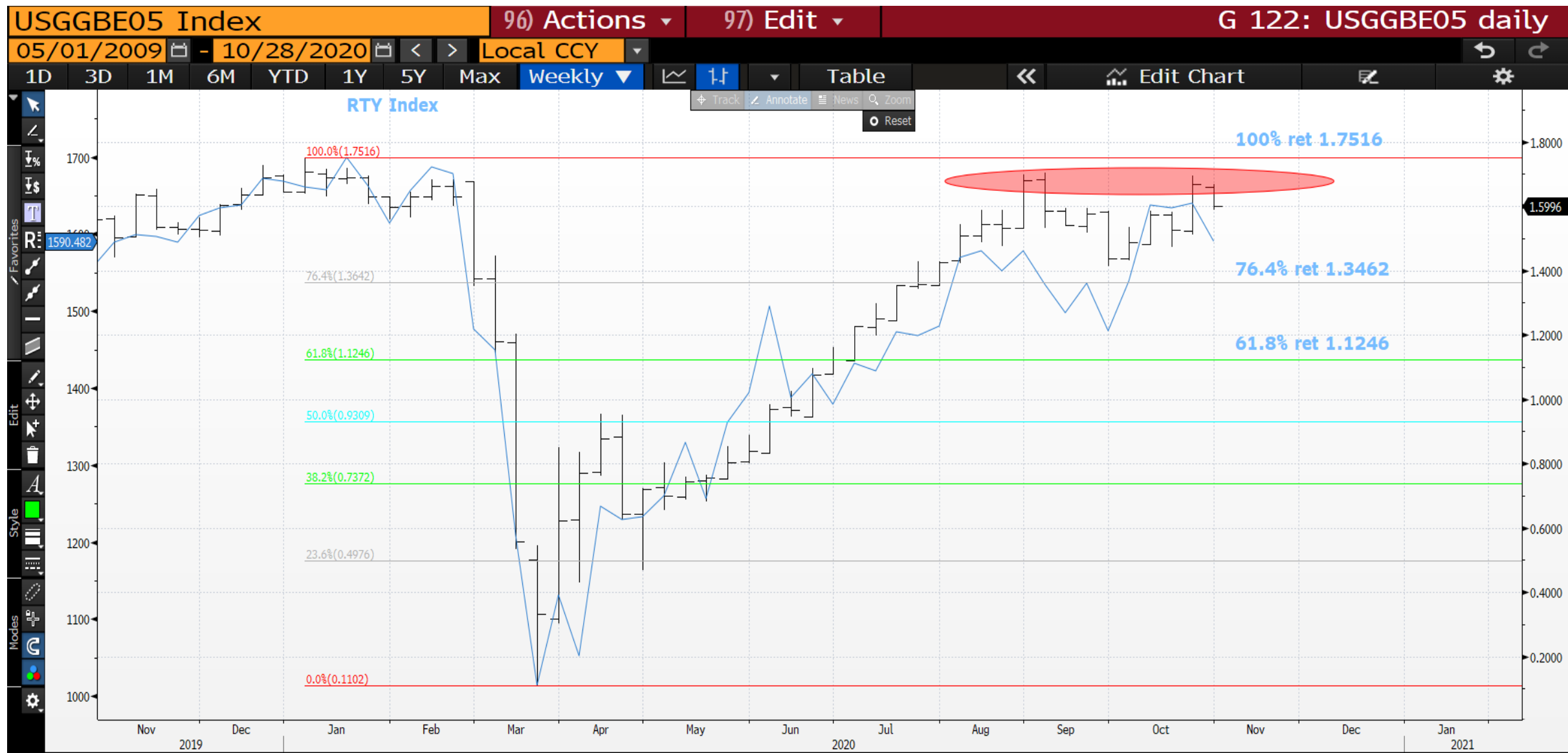
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USGGBE05 monthly : Again a lofty RSI and hopefully we can breach the 1.5607 trend line by todays close of business.

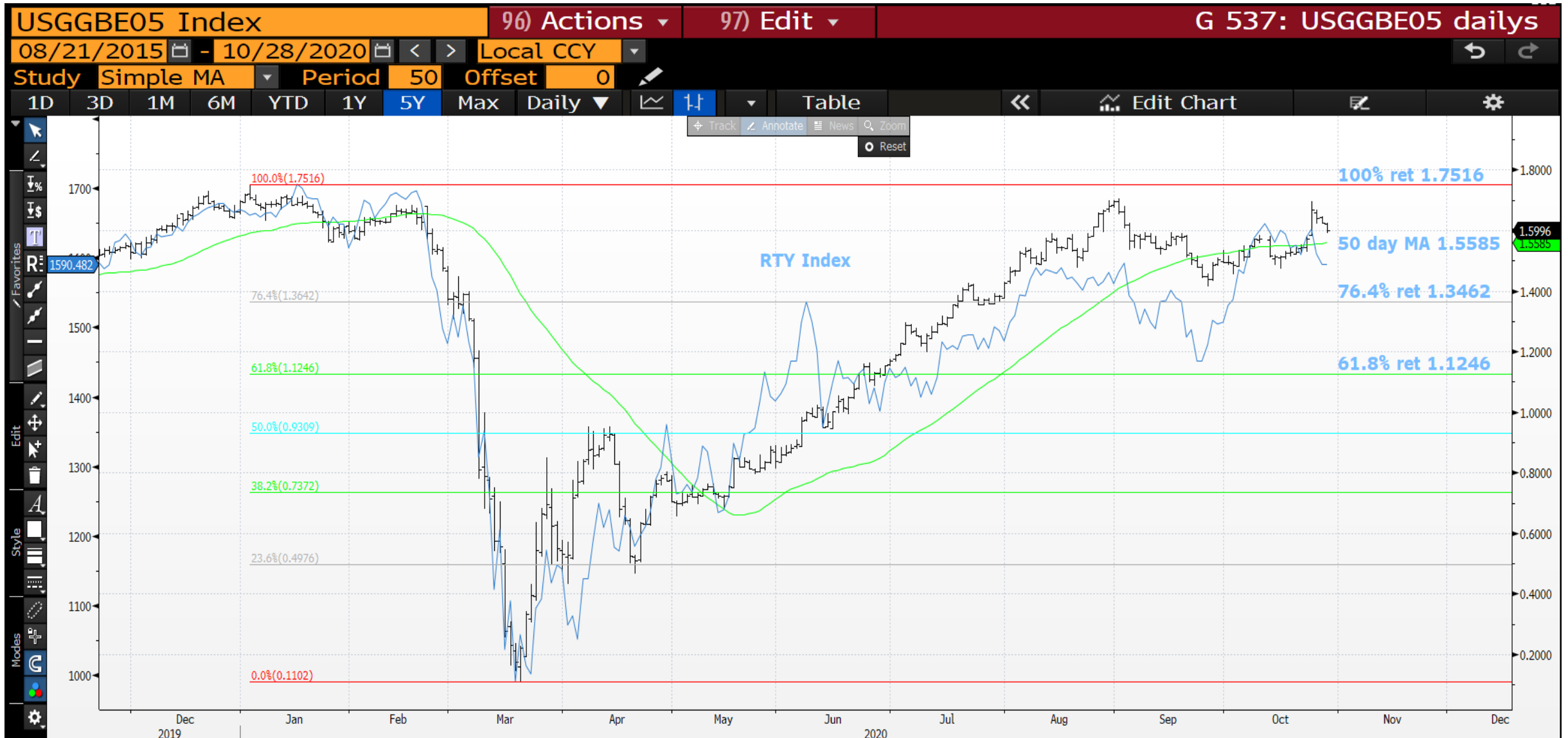


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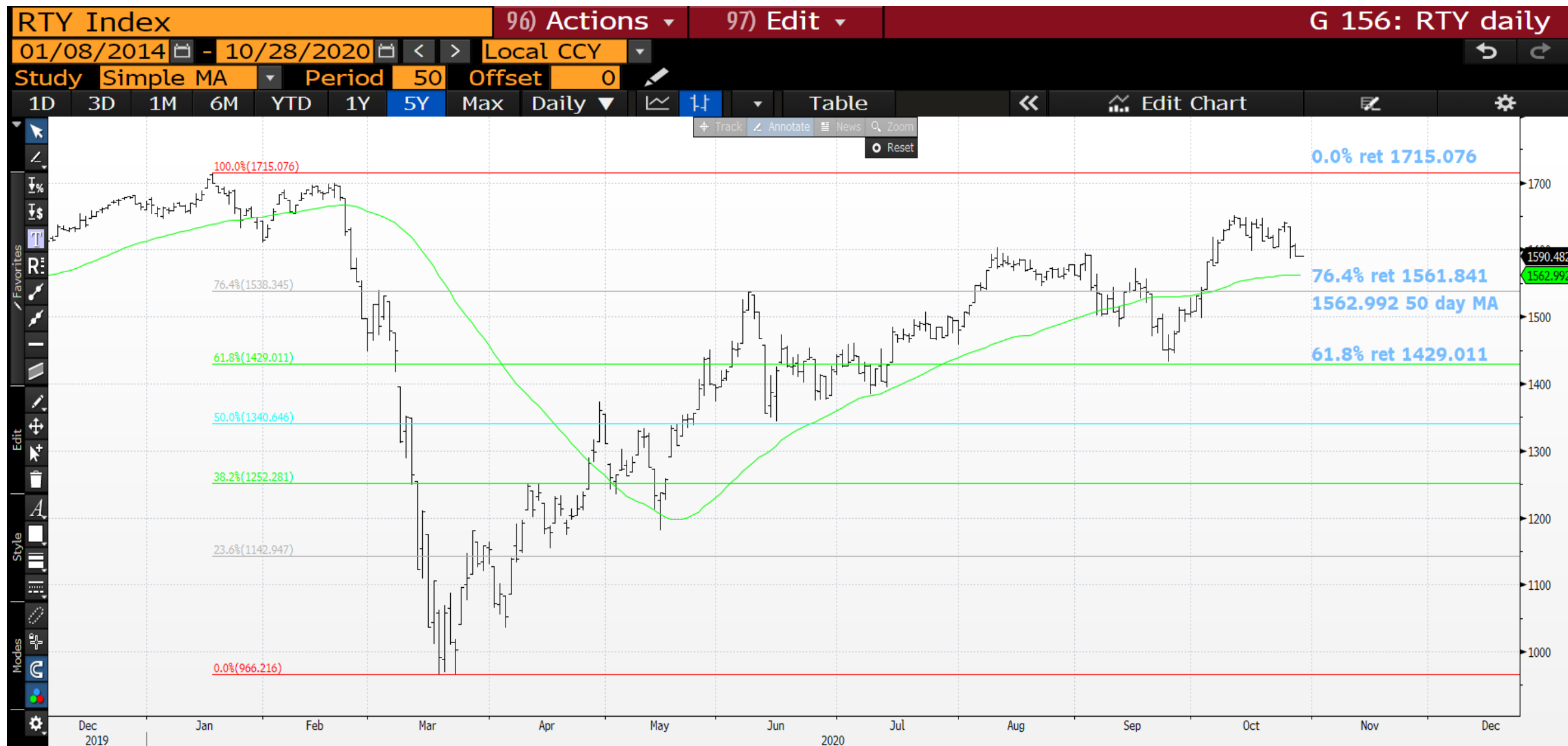
USGGBE05 and RUSSELL 2000 weekly : We have a very nice DOUBLE TOP forming.



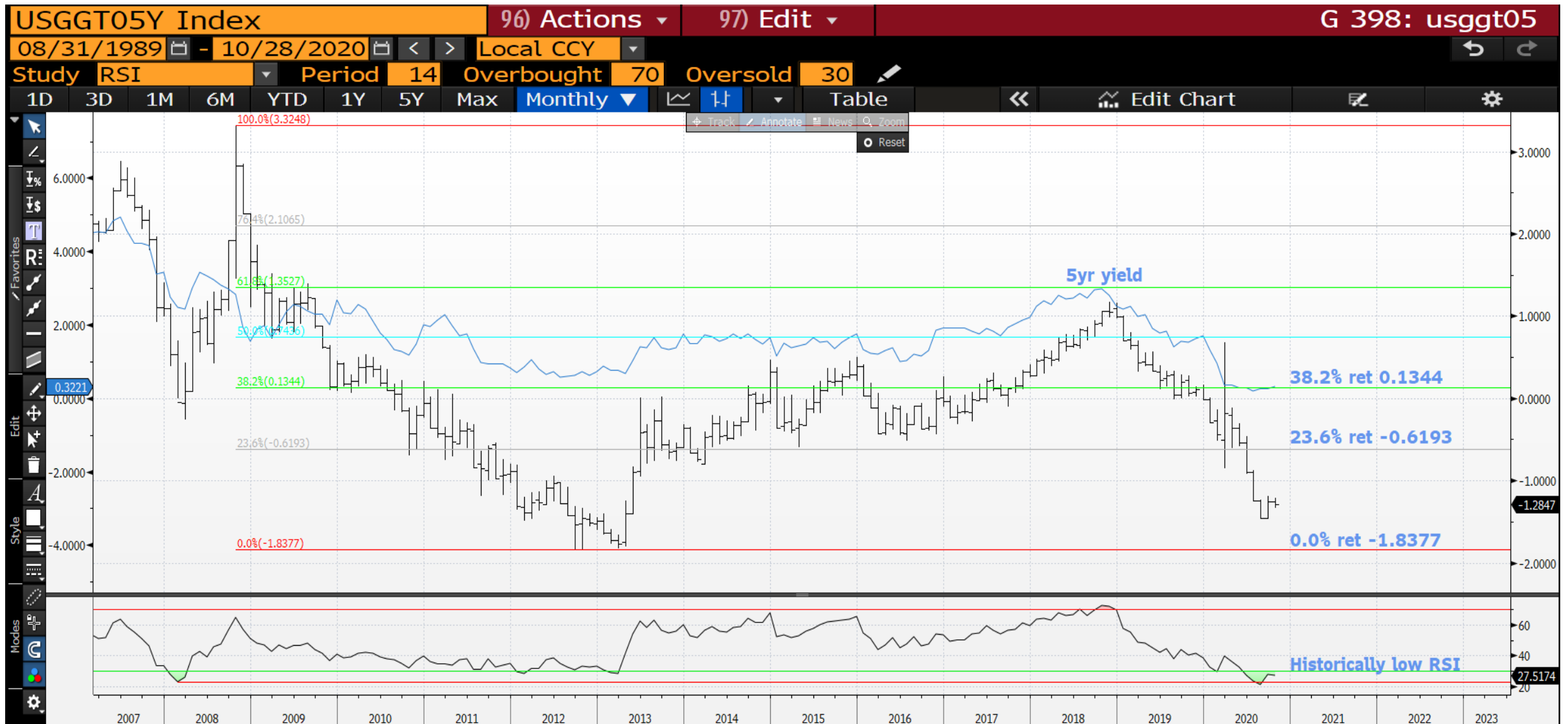
USGGBE05 and RUSSELL 2000 daily : Ideally we breach the 50 day moving average 1.5585 by the end of today.



RUSSELL 2000 daily : A breach of the 1562.992 50 day moving average will be a great help.



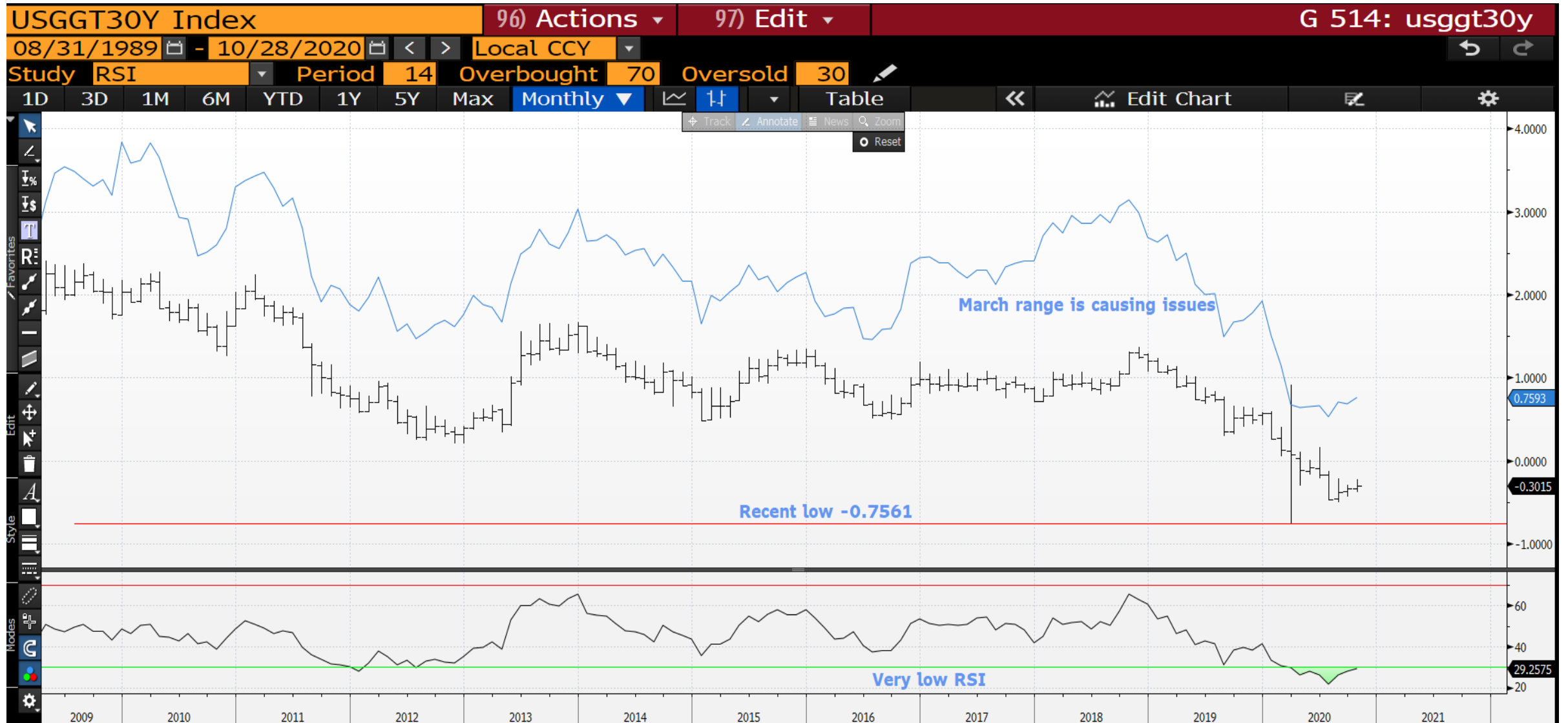
USGGT05Y and 5yr yield monthly : The RSI is FINALLY pointing higher AND still has a long way to go!



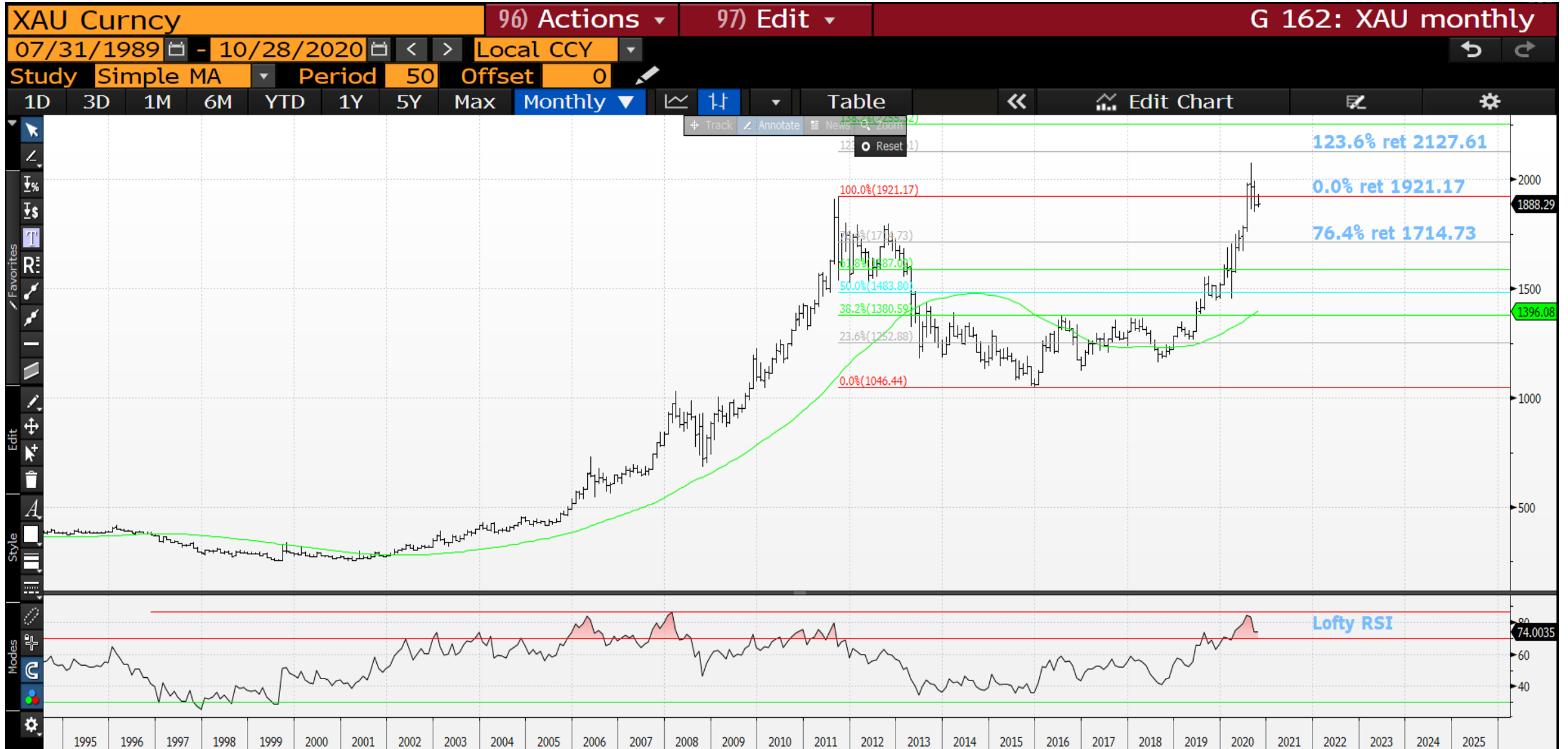
USGGT10 and 10yr yield monthly : This RSI has NEVER been so dislocated thus ultimately we are only going to head higher, especially now that we are TEASING the 0.0% ret -0.9494.



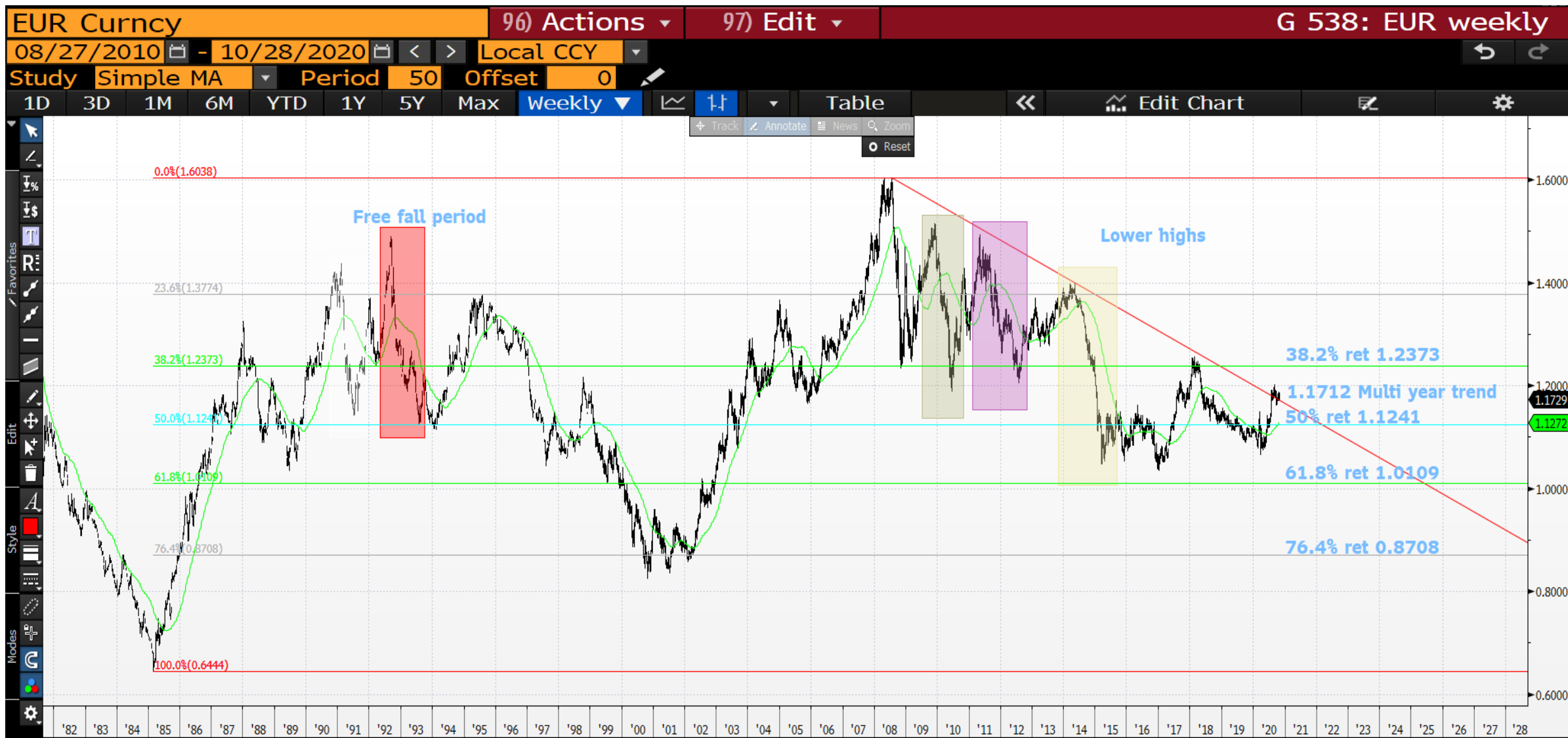
USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in well.



GOLD monthly : We are due for a very MAJOR correction given this upside RSI dislocation is rare! The previous high 1921.17 has doing its job and offering sizeable resistance, time to head lower.



EUR USD weekly : We are teasing the trend line 1.1712 so hopefully it will be re-breached.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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