

US BREAKEVENS AND USGGT : BREAKEVENS AND USGGT ARE ABOUT TO MAKE A MASSIVE STATEMENT-DECISION! BREAKEVENS ARE ABOUT TO CONFIRM A VERY LONGTERM TOP AND USGGT A LONGTERM BASE! CONFIRMATION THIS WEEK.

THE MONTHLY CLOSES COULD NOT BE BETTER WHILST THE 5YR, 10YR BREAKEVENS AND RUSSELL ARE SUB THEIR ALL IMPORTANT 50 DAY MOVING AVERAGES.

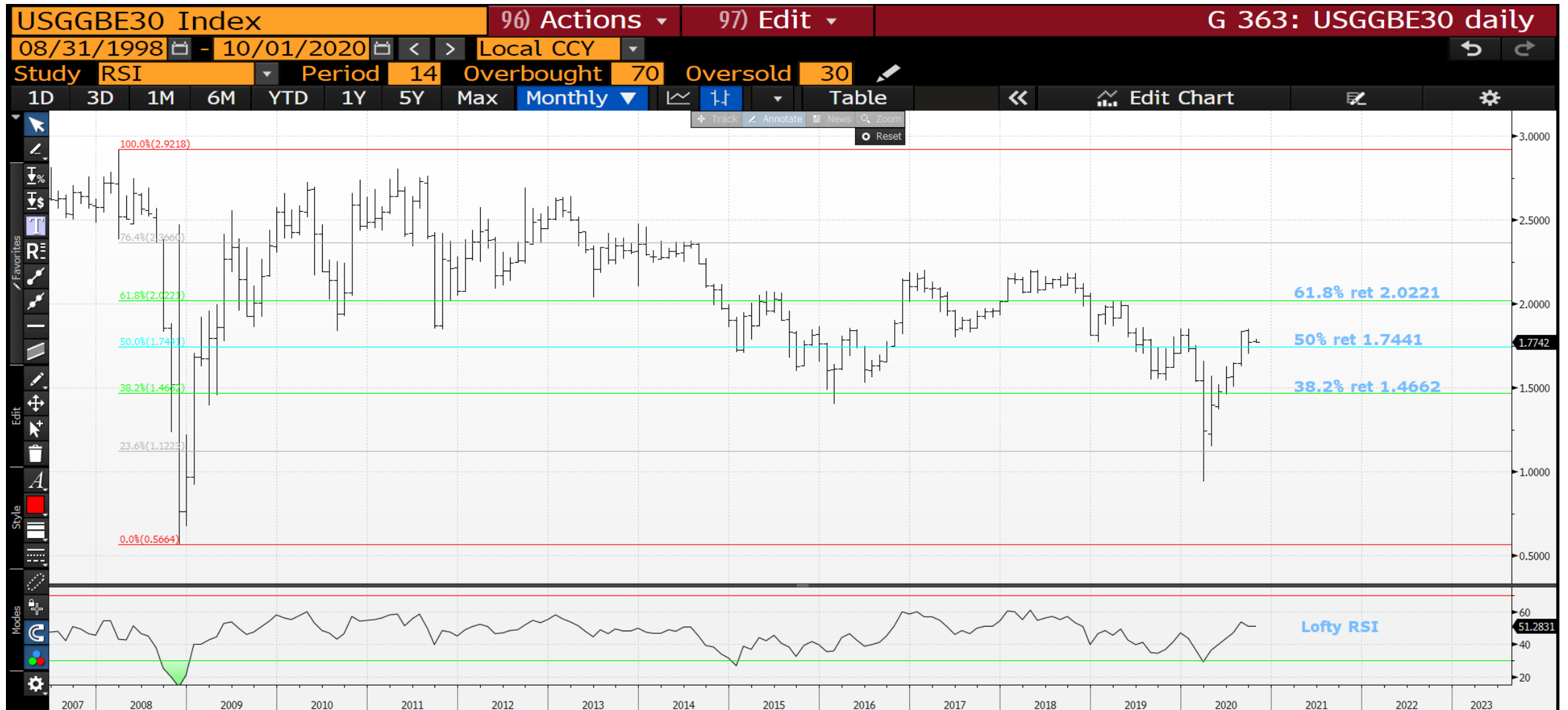
I HAVE ADDED MONTHLY BREAKEVEN CHARTS GIVEN THEIR RSI'S LOOK HISTORICALLY LOFTY. USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. A BIG STEP AS THE USGGT 10YR HAS OPENED ABOVE ITS PREVIOUS LOW -0.9494.

****** A ONCE IN A LIFETIME SITUATION REGARDING USGGT10Y!******

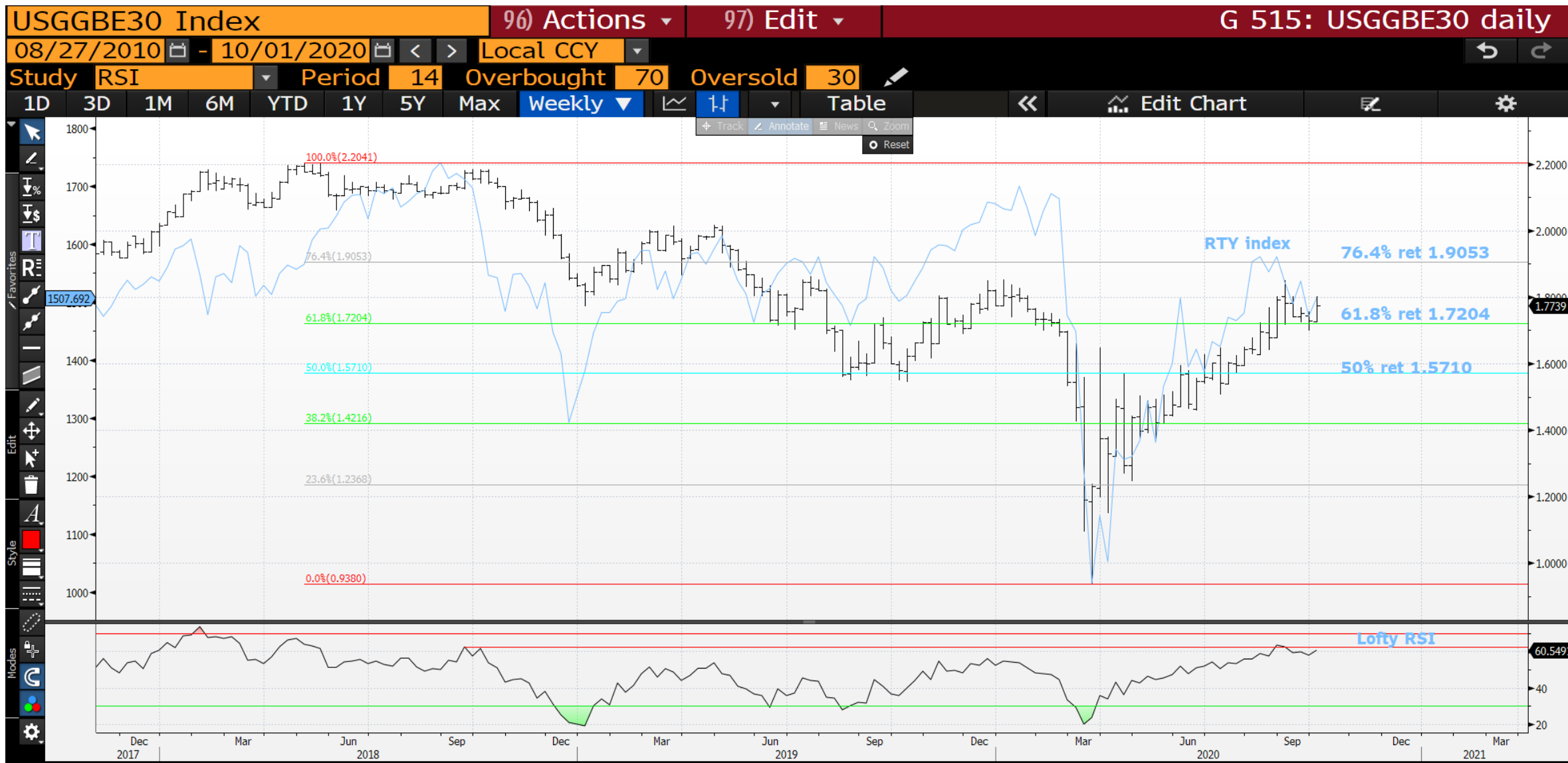
BREAKEVENS ARE NOW STALLING AND A MAJOR TOP IS CONFIRMED. USGGBE30Y NEED TO RE-BREACHED THE ALL IMPORTANT 61.8% RET 1.7204 LEVEL.

GOLD AND THE EURO HAVE BOTH BREACHED MAJOR LEVELS AND POISED FOR A MAJOR CORRECTION LOWER.

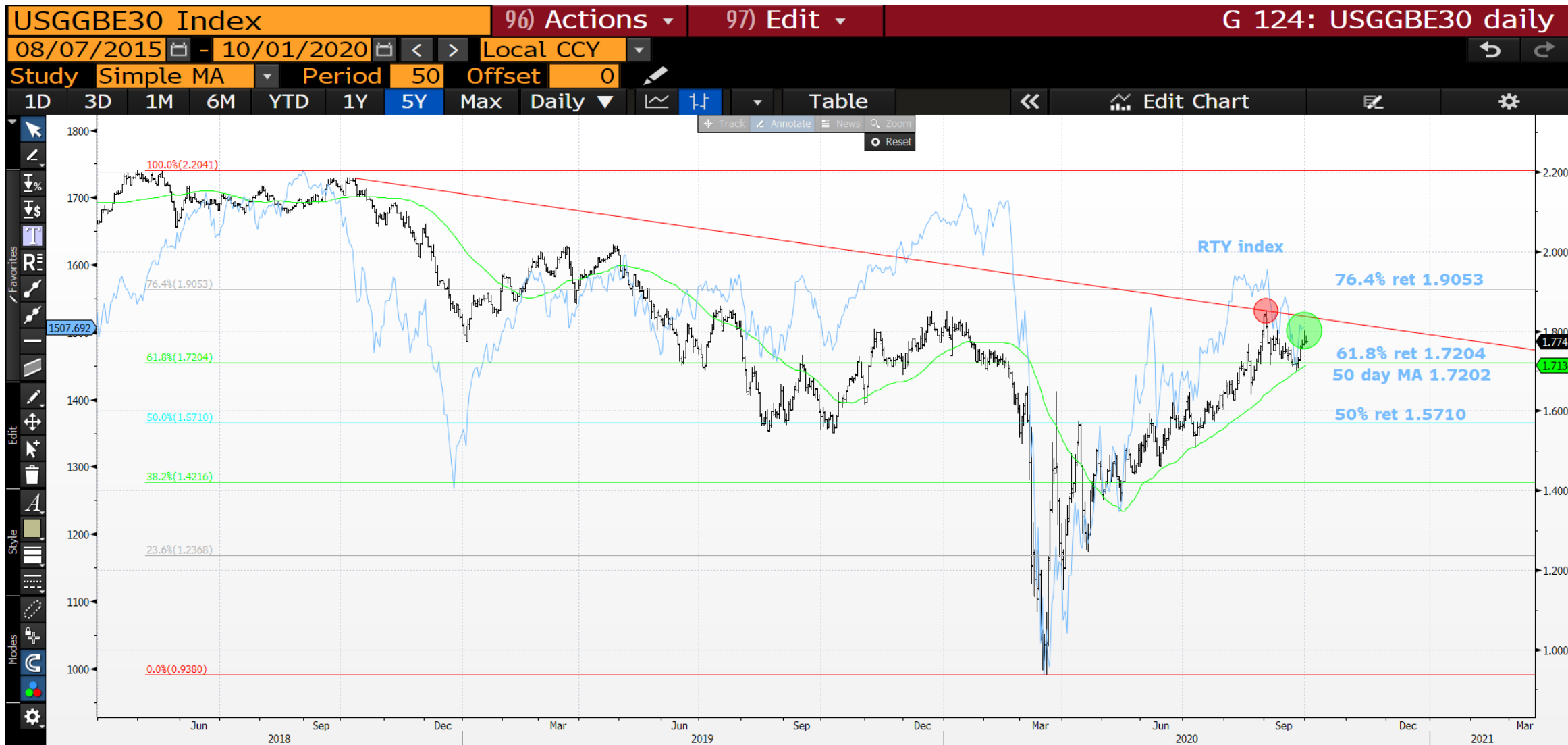
UKGGBE30 monthly : The RSI is LOFTY and now we just need to breach the 50% ret 1.7441.



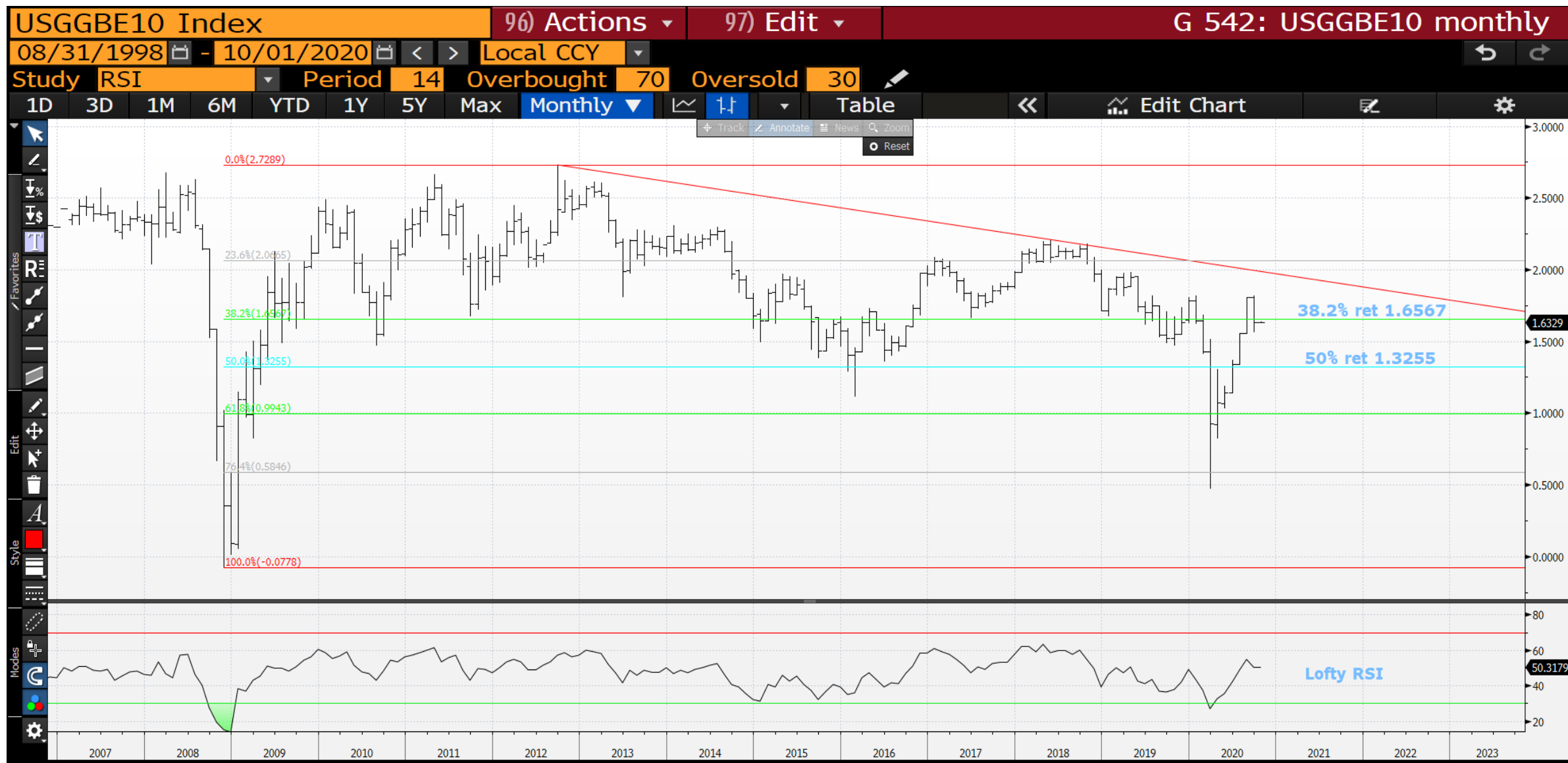
UKGGBE30 and RUSSELL 2000 weekly : We have HELD the 61.8% ret 1.7204 thus hopefully it can be re-breached by the weekend.



UKGGBE30 and RUSSELL 2000 daily : This part of the curve has held its 50 day moving average 1.7202. Ideally yesterday was a SECOND top.

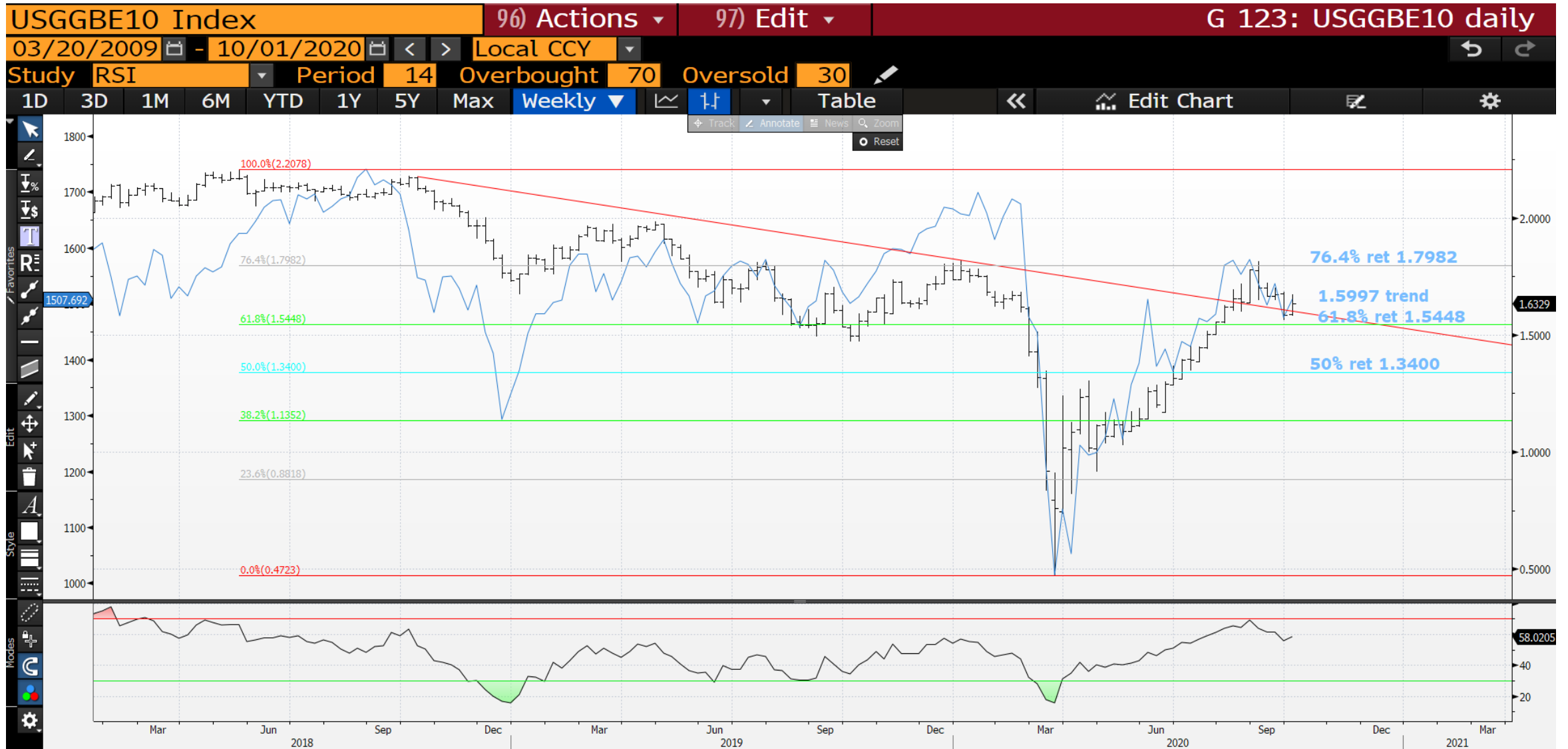


USGGBE10 monthly : Again the RSI is lofty and we have OPENED the month sub the long-term 38.2% ret 1.6567, so a GREAT help.

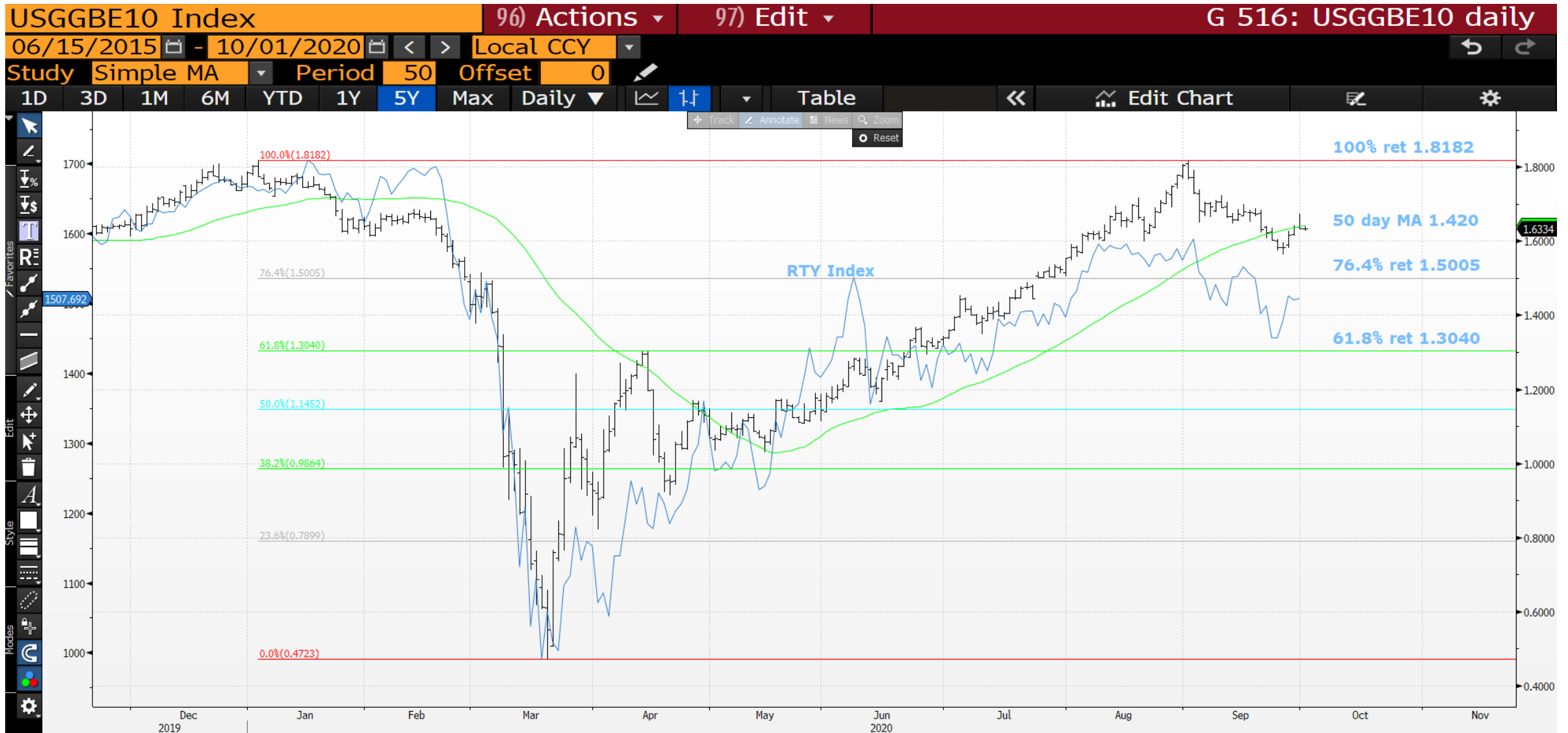


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USGGBE10 and RUSSELL 2000 weekly : We are back teasing the 1.5997 trend line but hopefully we can close SUB the 61.8% ret 1.5448 by the end of the week.

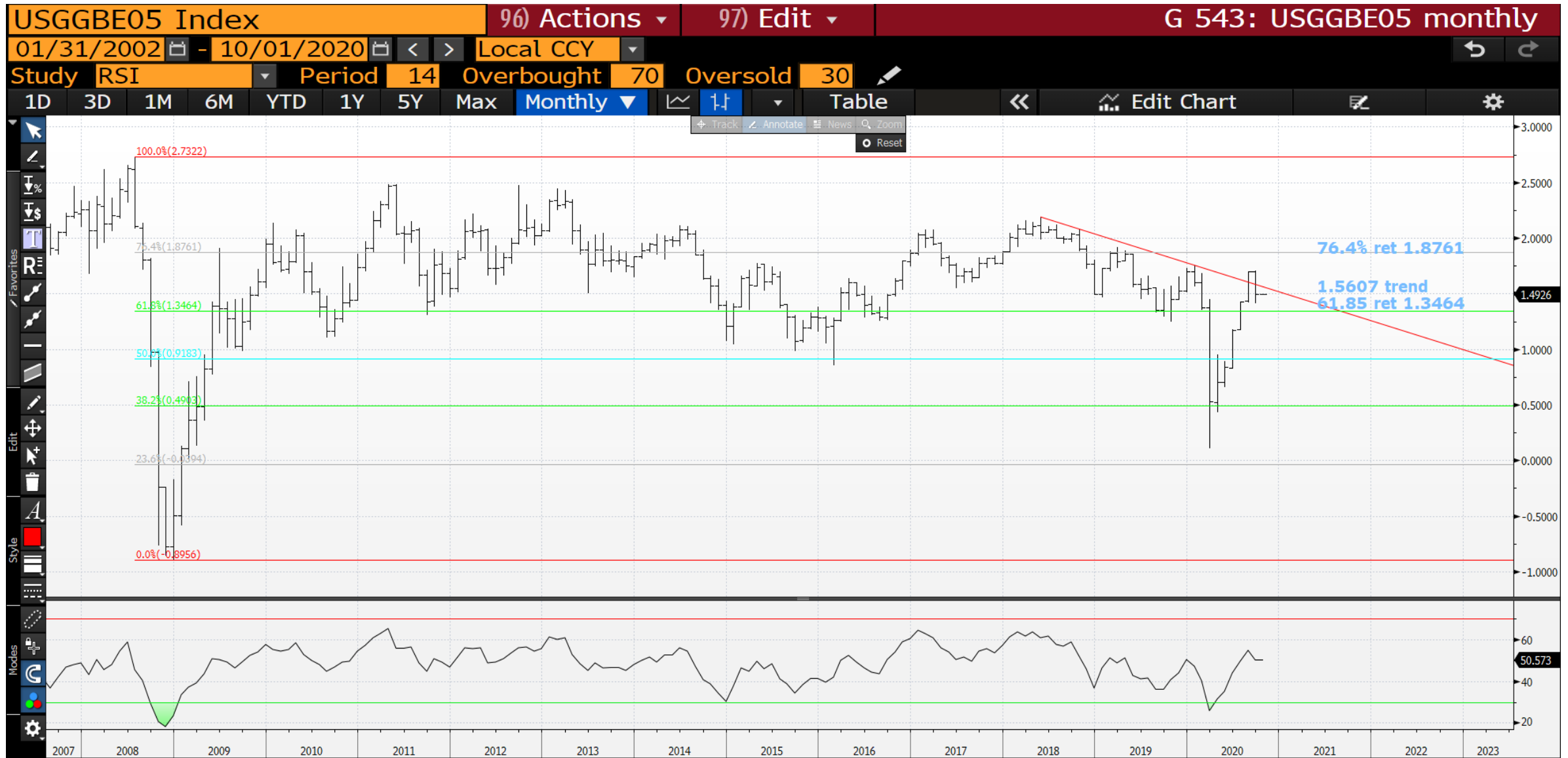


USGGBE10 and RUSSELL 2000 daily : This is the CHART to watch given we pierced the 50 day moving average 1.420 yesterday. Providing we head lower from here then this will be solid confirmation of a major top.



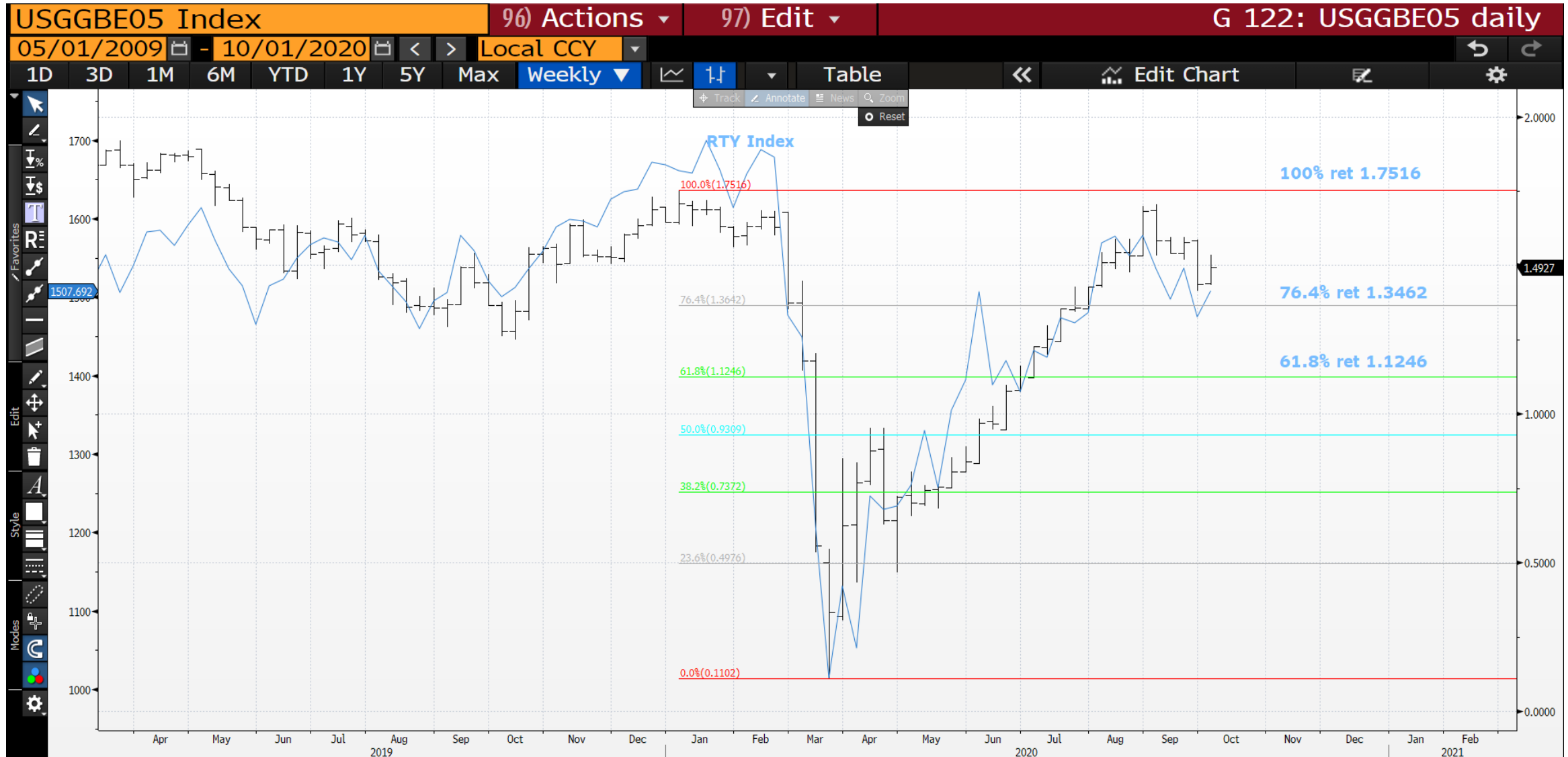
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USGGBE05 monthly : Again a lofty RSI and opening sub the 1.5607 trend is very bearish.

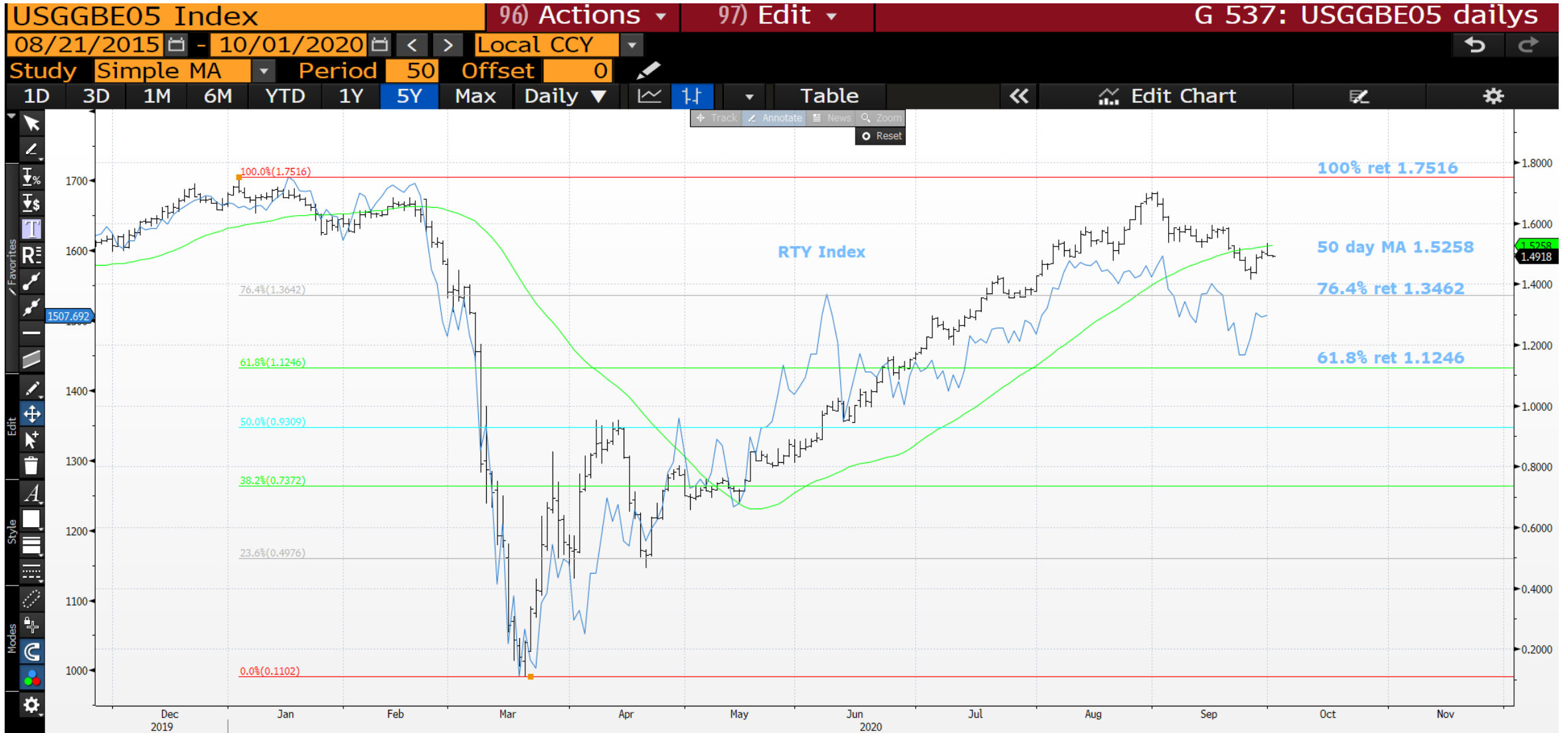


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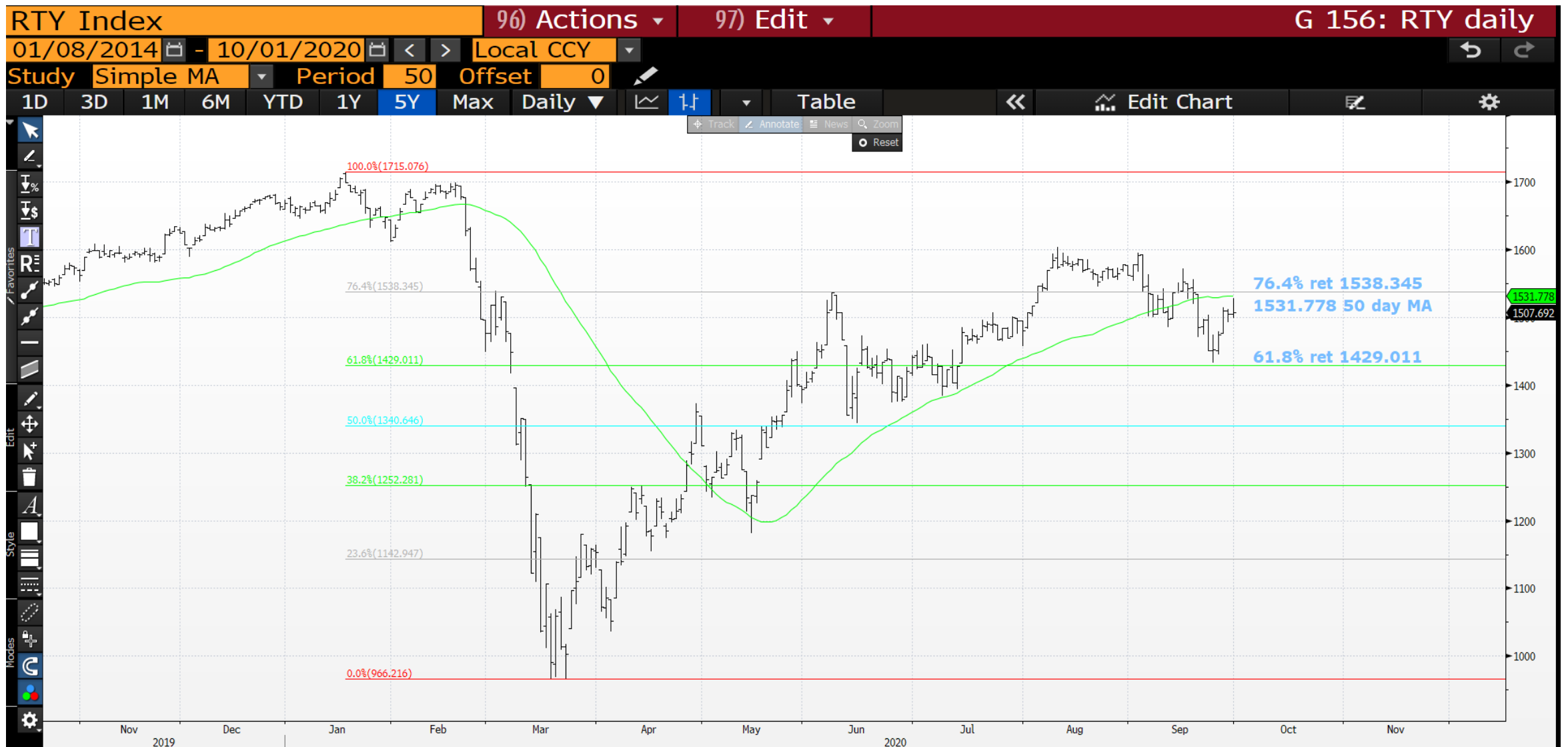
USGGBE05 and RUSSELL 2000 weekly : We have a top JUST need to close nearer the 76.4% ret 1.3462 tomorrow.



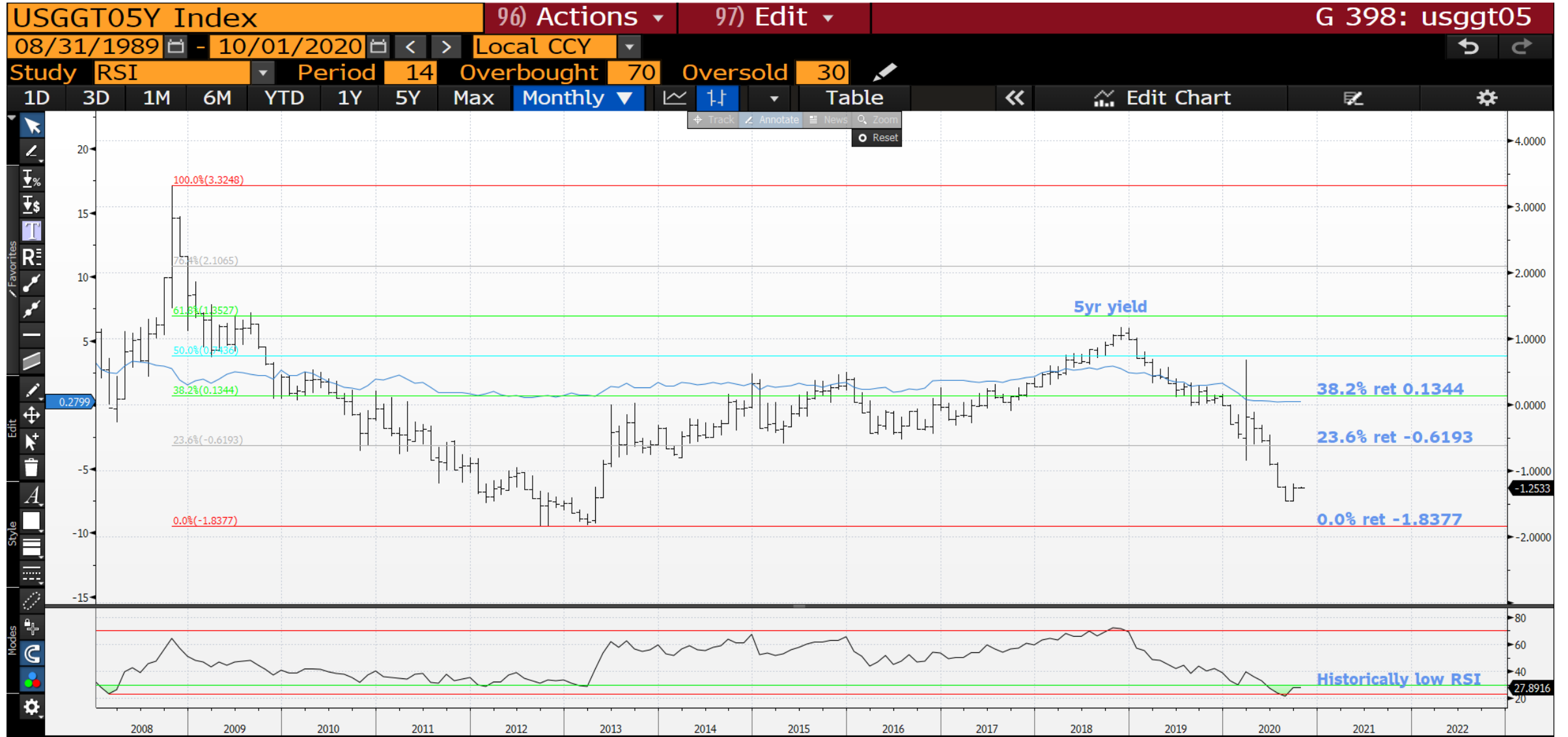
USGGBE05 and RUSSELL 2000 daily : Hopefully the 50 day moving average 1.5258 continues to be good resistance and forms the NEXT MAJOR top.



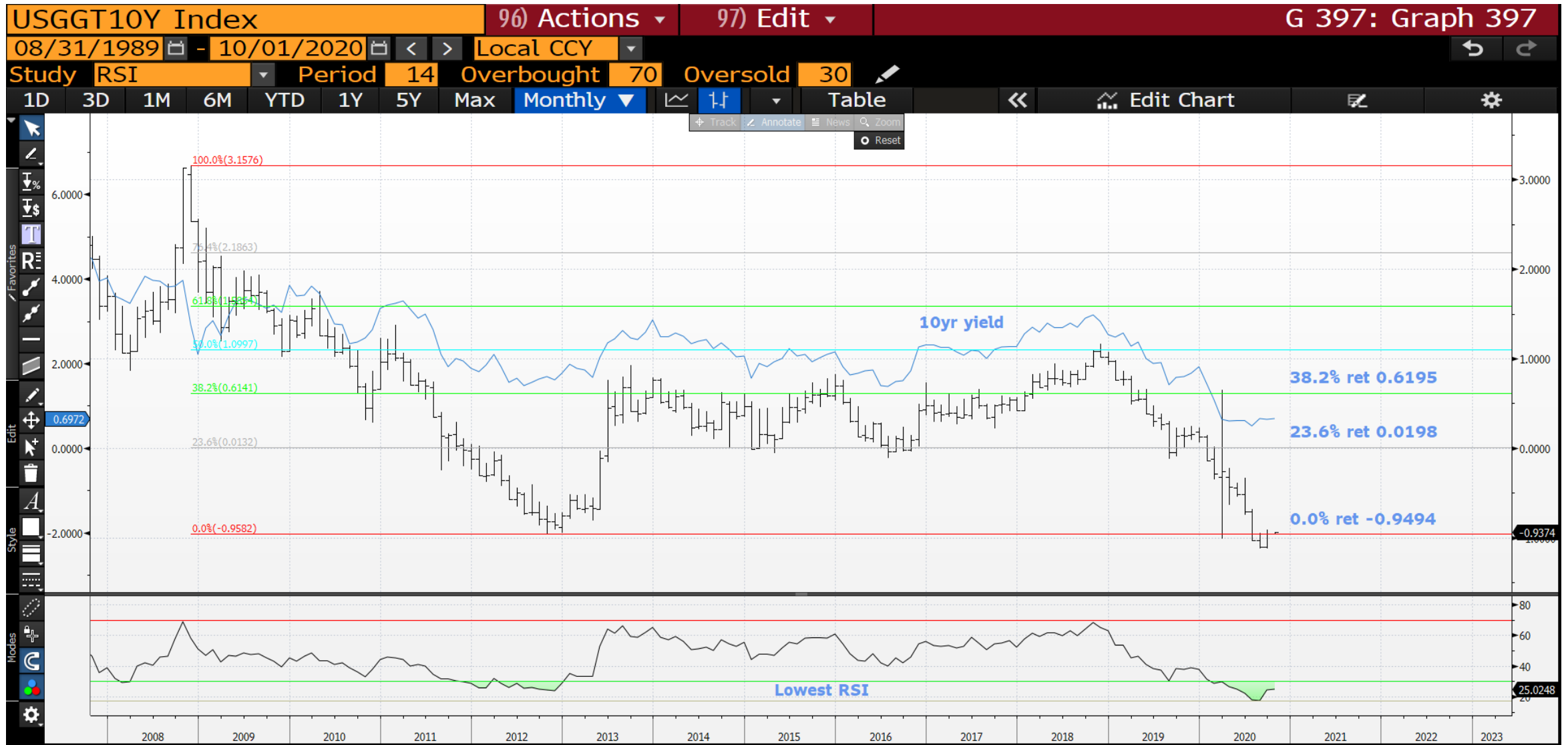
RUSSELL 2000 daily : This too REMAINS sub the 50 day moving average 1531.778, again this could form a major long-term top.



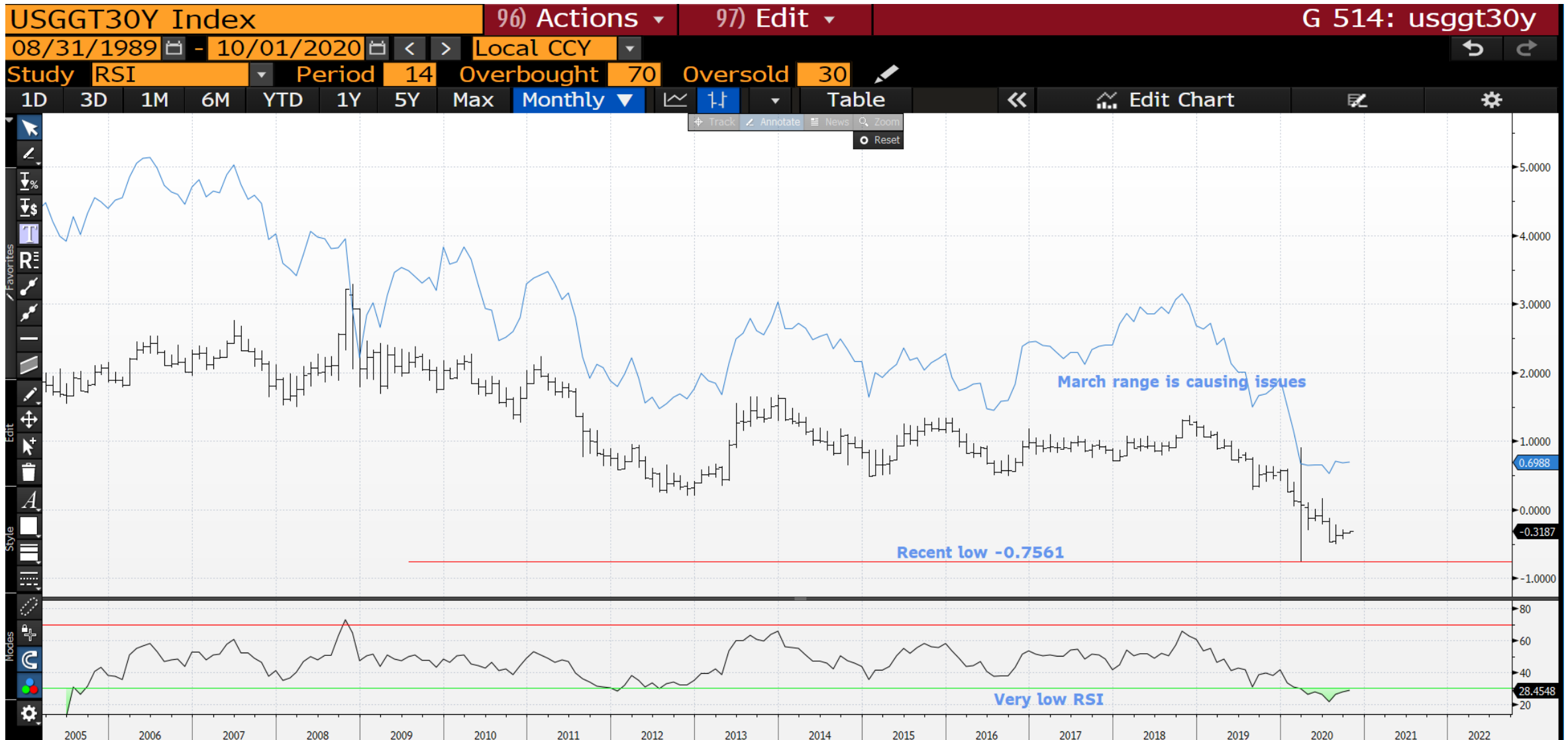
USGGT05Y and 5yr yield monthly : The RSI is FINALLY pointing higher AND still has a long way to go!



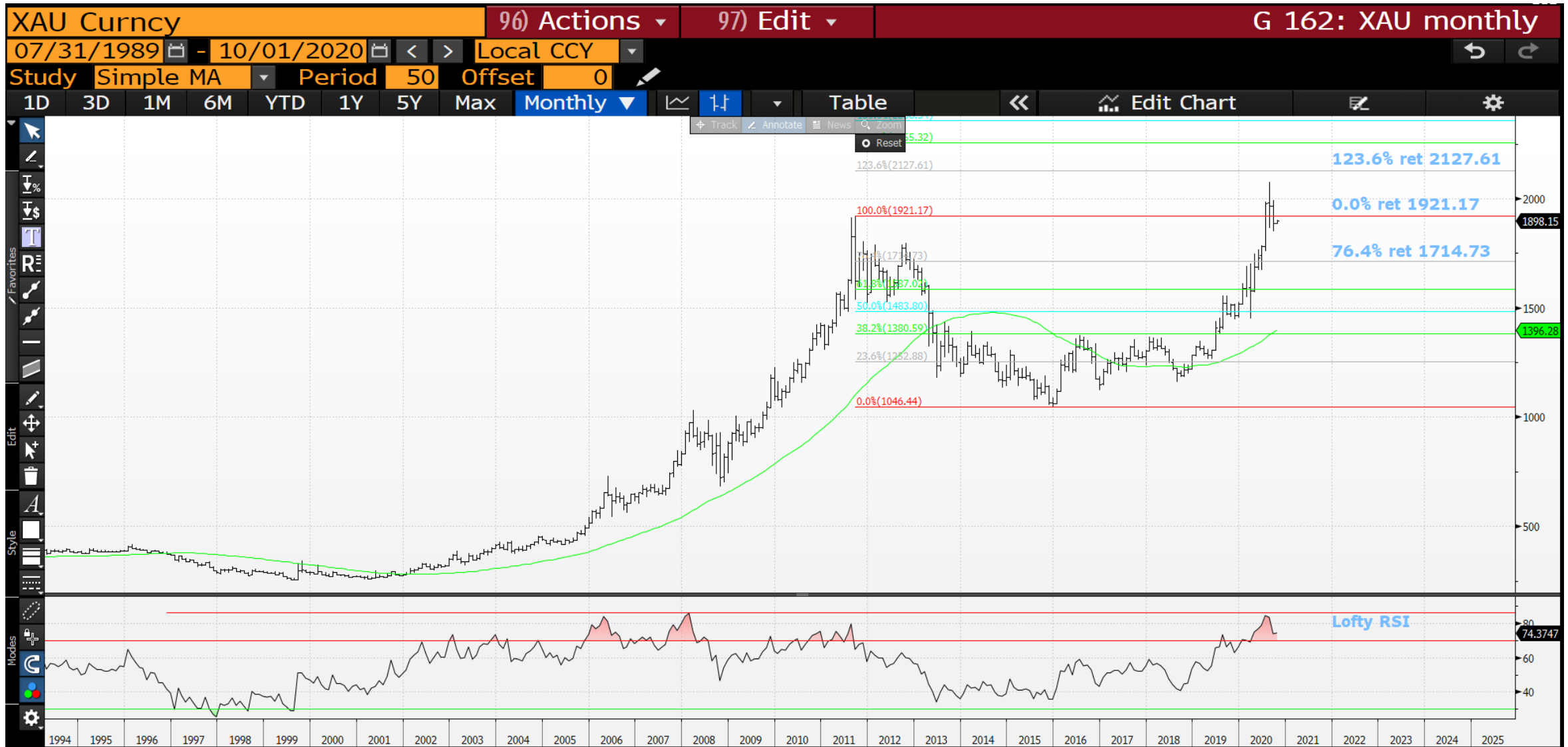
USGGT10 and 10yr yield monthly : This RSI has NEVER been so dislocated thus ultimately we are only going to head higher, especially now that we have opened above the 0.0% ret -0.9494.



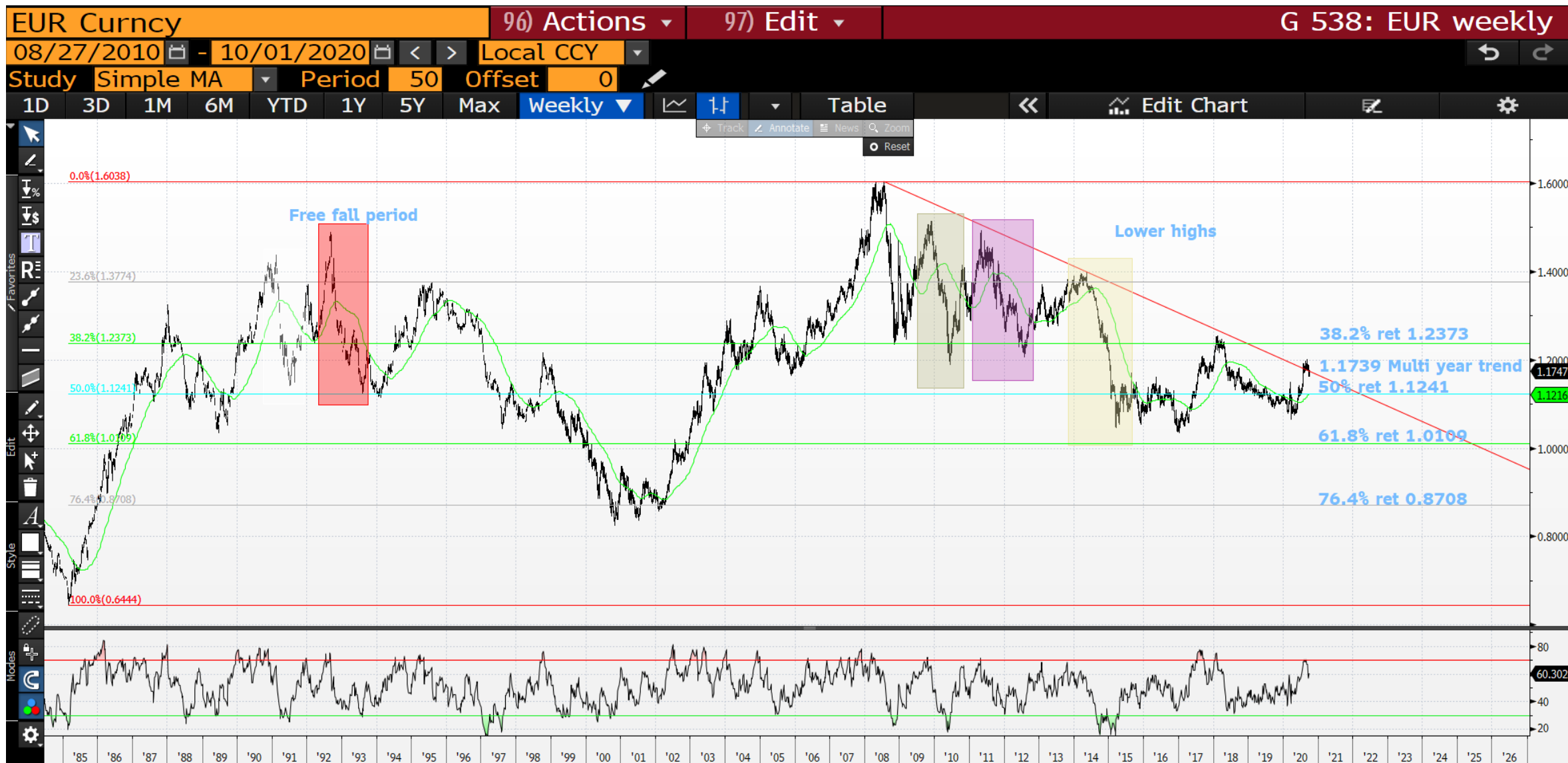
USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in well.



GOLD monthly : We are due for a very MAJOR correction given this upside RSI dislocation is rare! We have now breached the 0.0% ret 1921.17 and poised to head SIGNIFICANTLY lower.



EUR USD weekly : The trend line 1.1739 will offer good resistance.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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