

US BREAKEVENS AND USGGT : BREAKEVENS CONTINUE TO GRIND HIGHER BUT BOTH WEEKLY AND DAILY RSI'S ARE LOFTY. WE SHOULD STALL SOON.

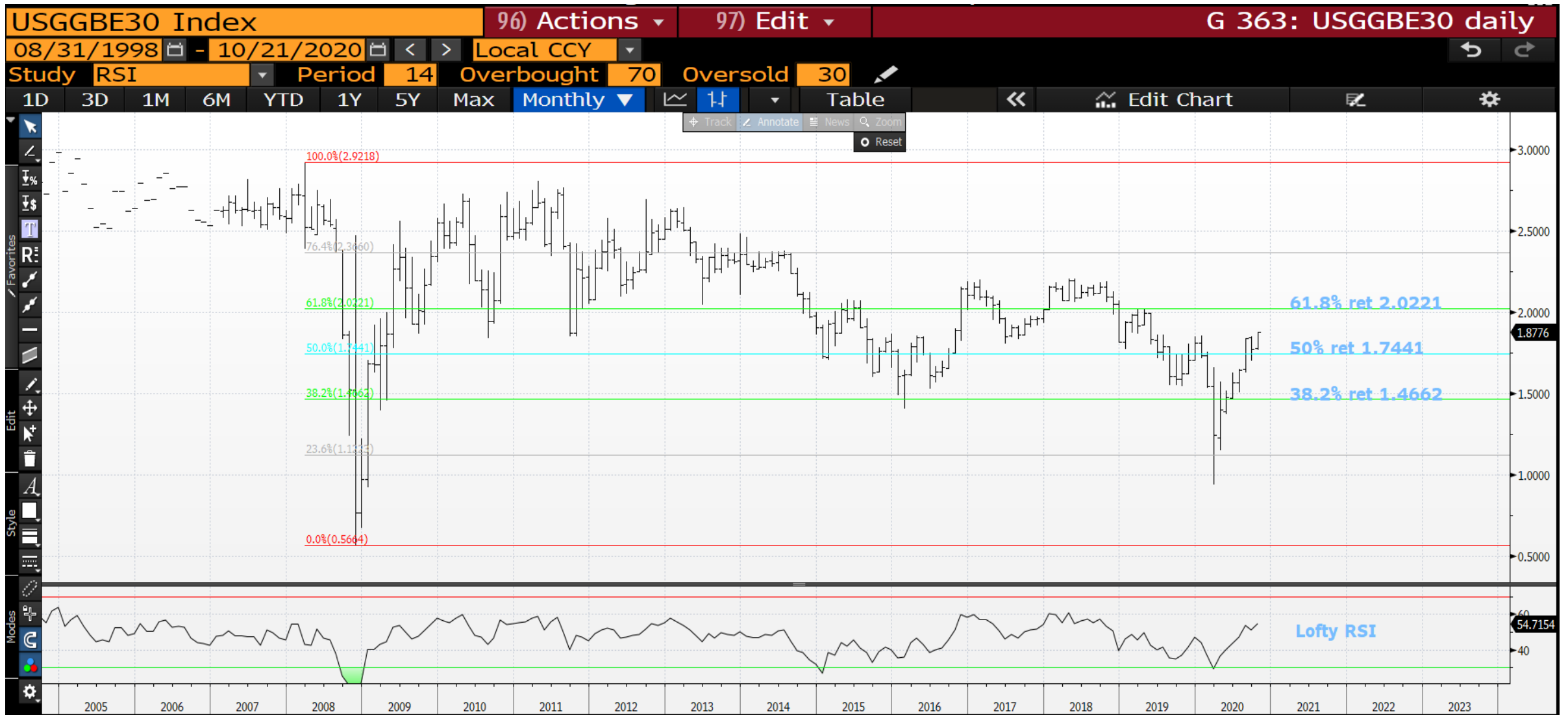
5YR BREAKEVENS ARE TEASING THEIR ALL IMPORTANT 50 DAY MOVING AVERAGE. I HAVE ADDED MONTHLY BREAKEVEN CHARTS GIVEN THEIR RSI'S LOOK HISTORICALLY LOFTY.

USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. A BIG STEP AS THE USGGT 10YR IS TEASING ITS PREVIOUS LOW -0.9494. FINALLY WE ARE GRINDING HIGHER.

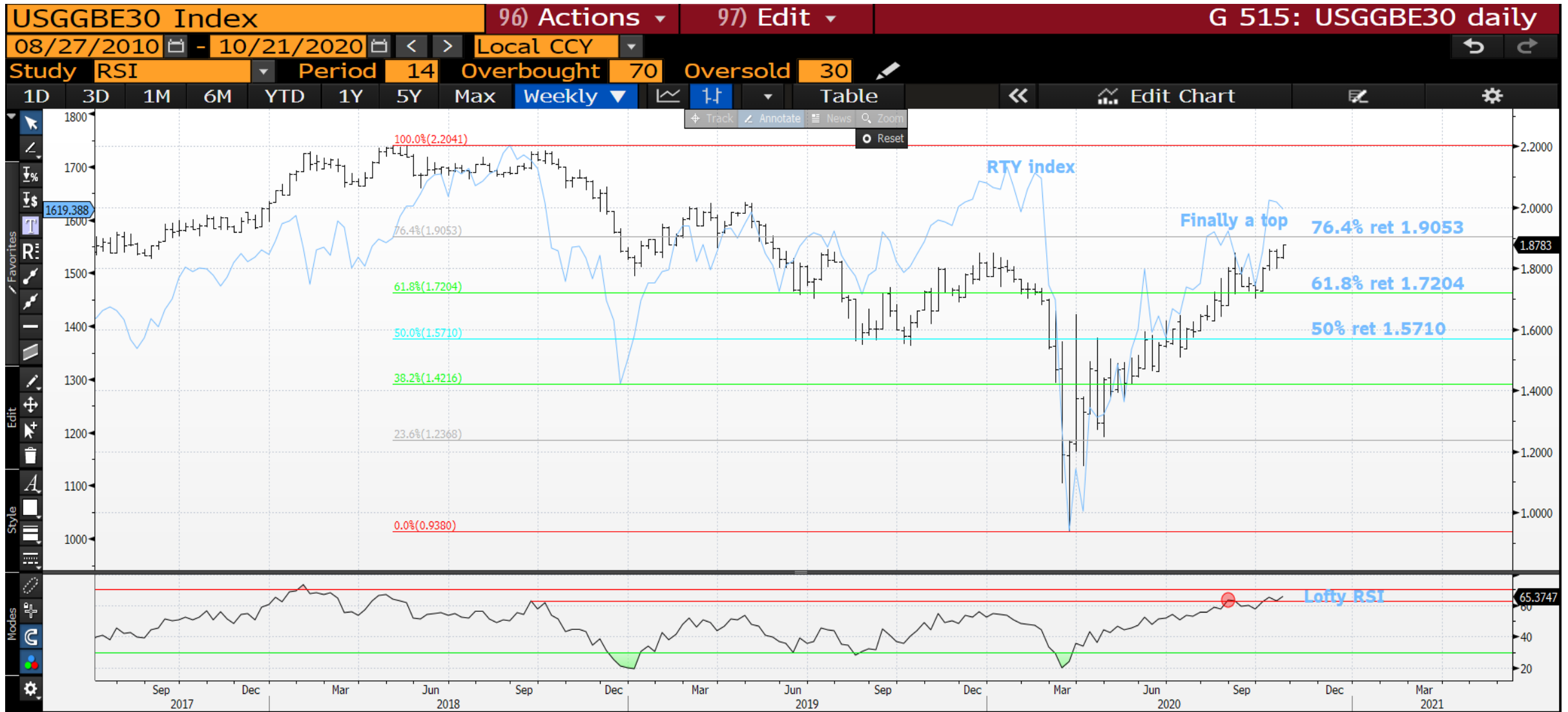
**** A ONCE IN A LIFETIME SITUATION REGARDING USGGT10Y!****

GOLD HAS FAILED SOLID RESISTANCE, I.E. ITS PREVIOUS HIGH.

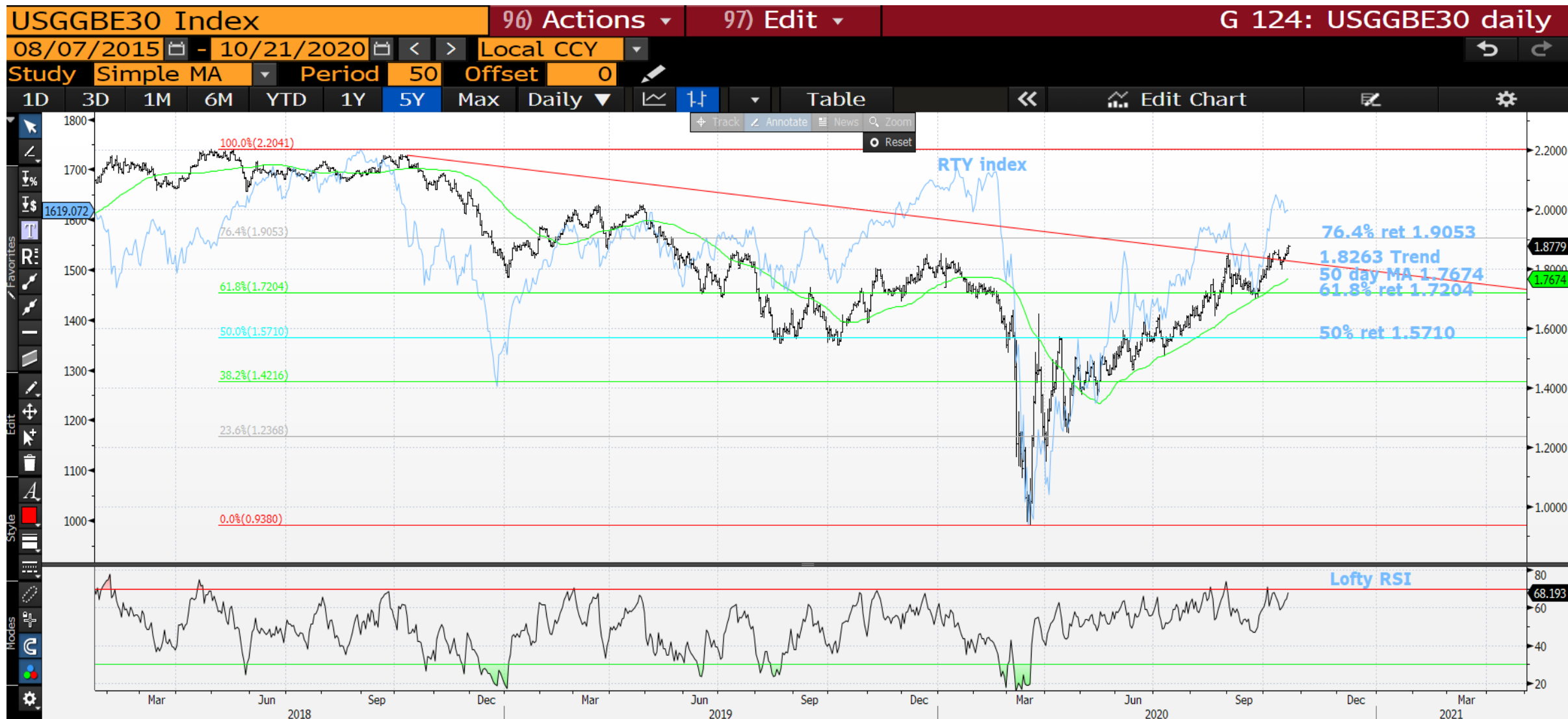
UKGGBE30 monthly : The RSI is LOFTY and hopefully we can head lower into month end.



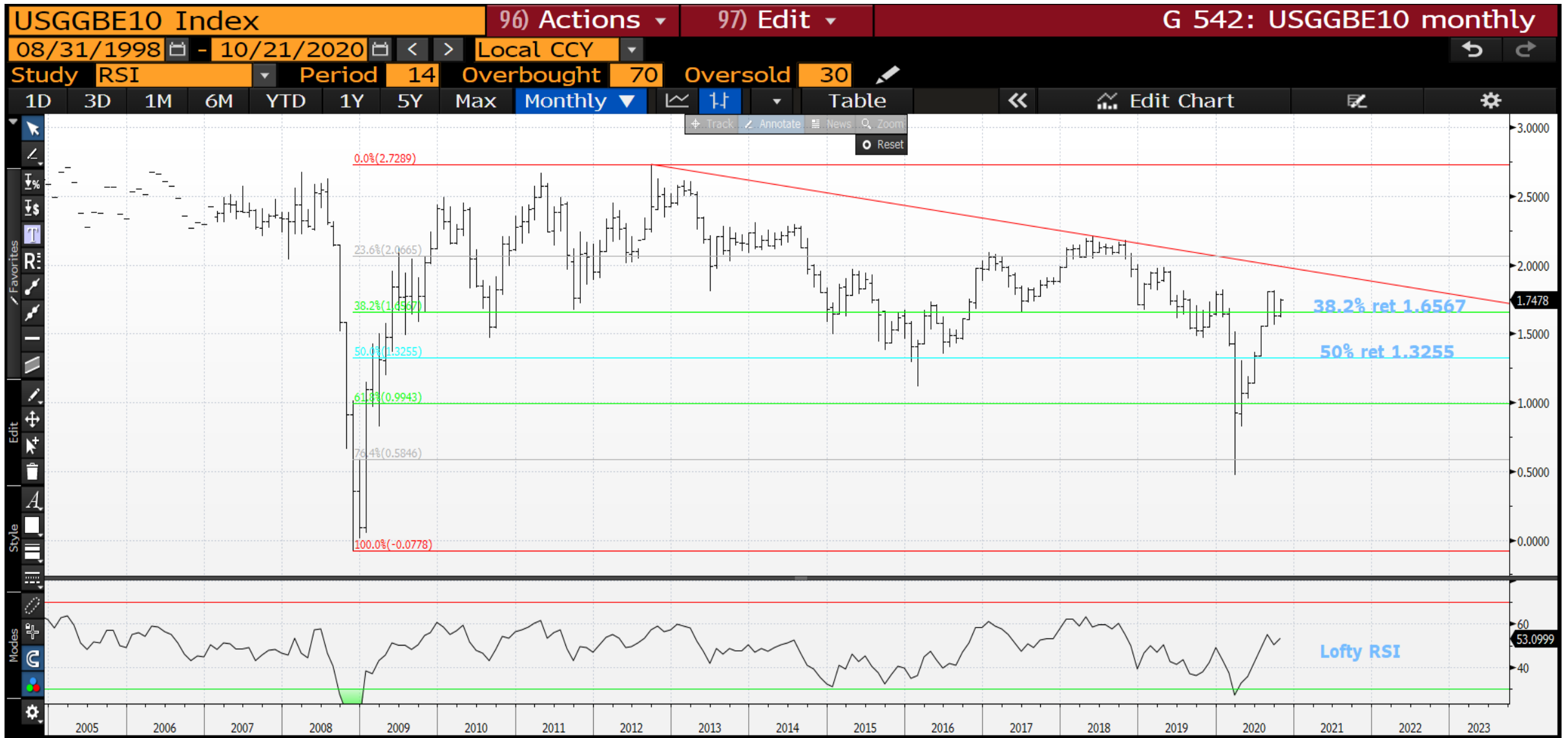
UKGGBE30 and RUSSELL 2000 weekly : The RSI matches that of June thus very extended, maybe we top out at the 76.4% ret 1.9053 first.



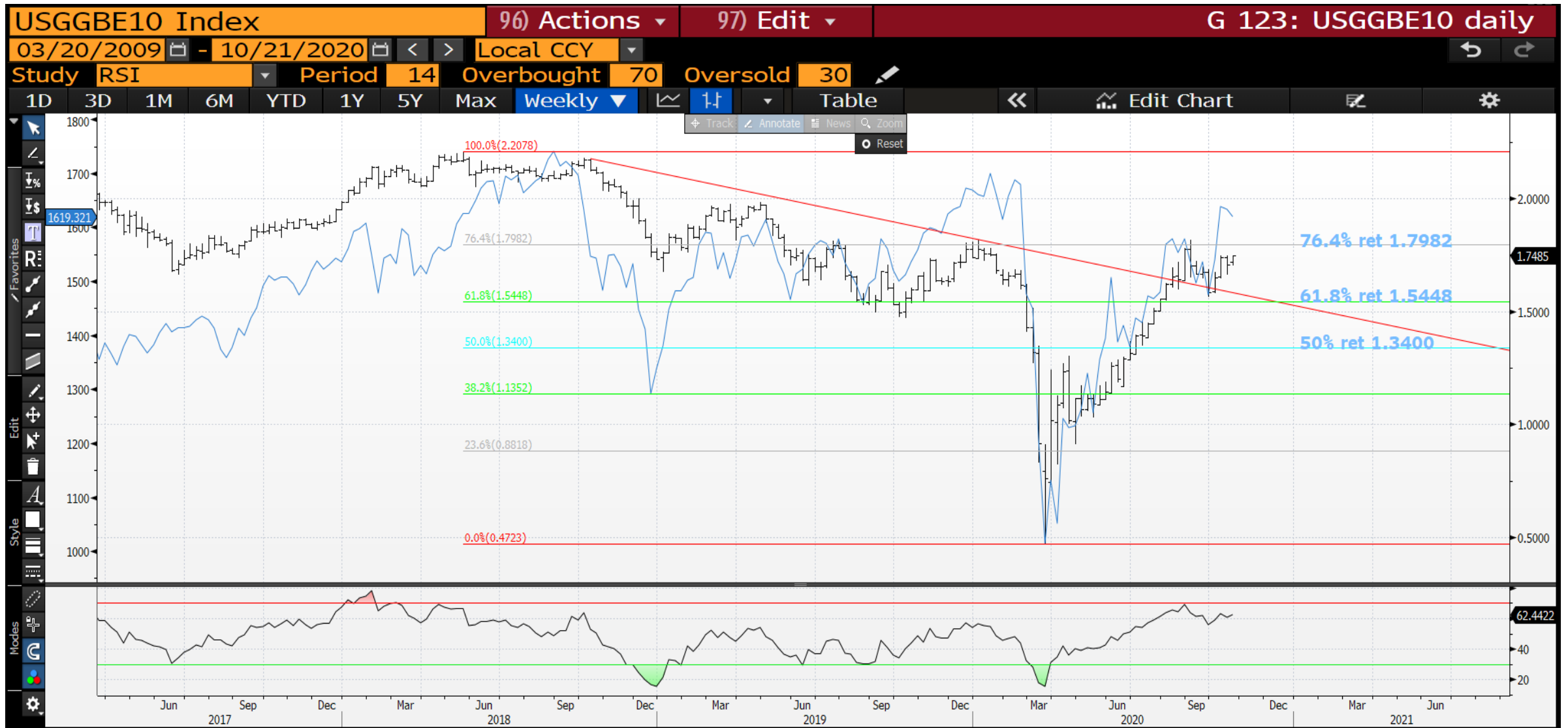
UKGGBE30 and RUSSELL 2000 daily : The RSI is lofty again and will become stretched if we hit the 76.4% ret 1.9053.



USGGBE10 monthly : Again the RSI is lofty and we are teasing the long-term 38.2% ret 1.6567. We have remained below the previous highs so hopefully we can make new lows.



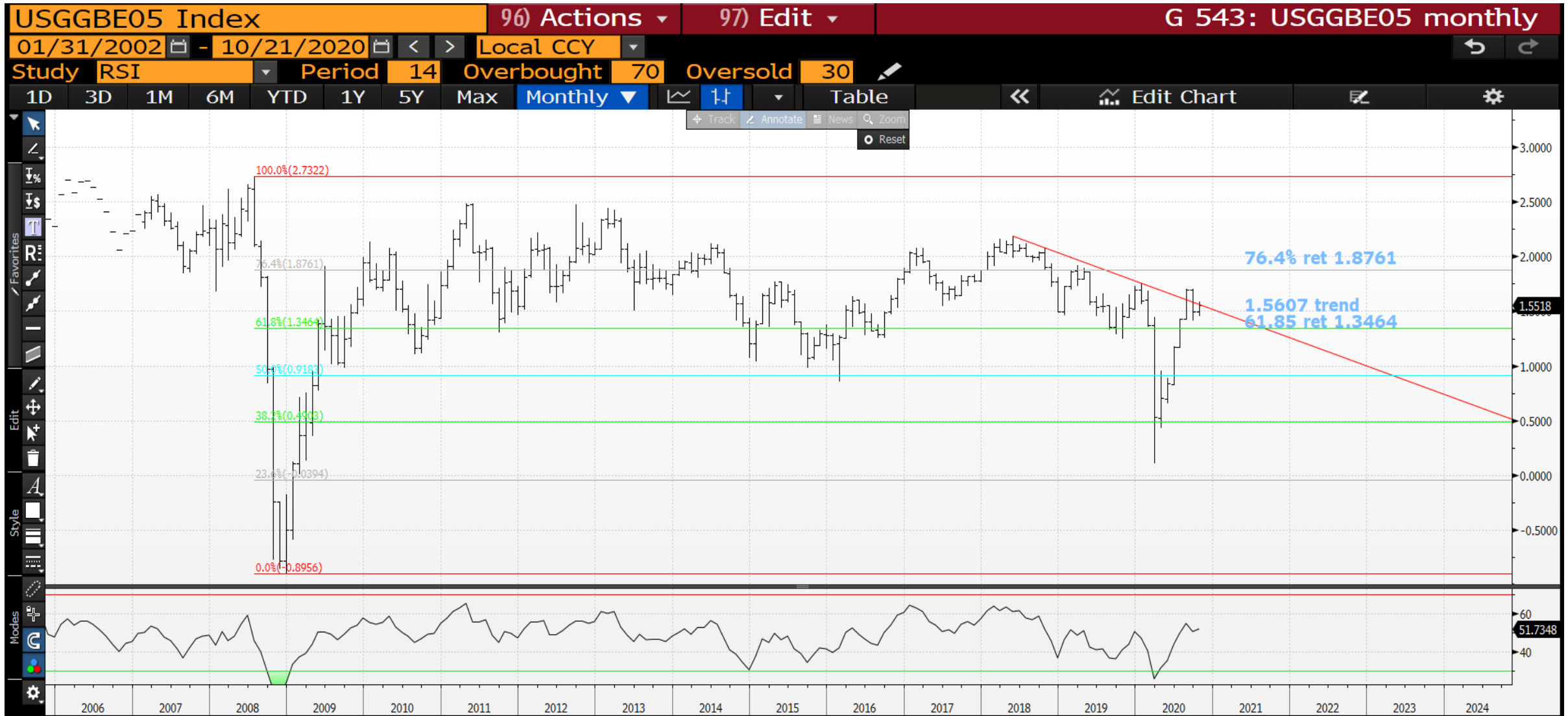
USGGBE10 and RUSSELL 2000 weekly : We may need to hit the 76.4% ret 1.7982 before failing.



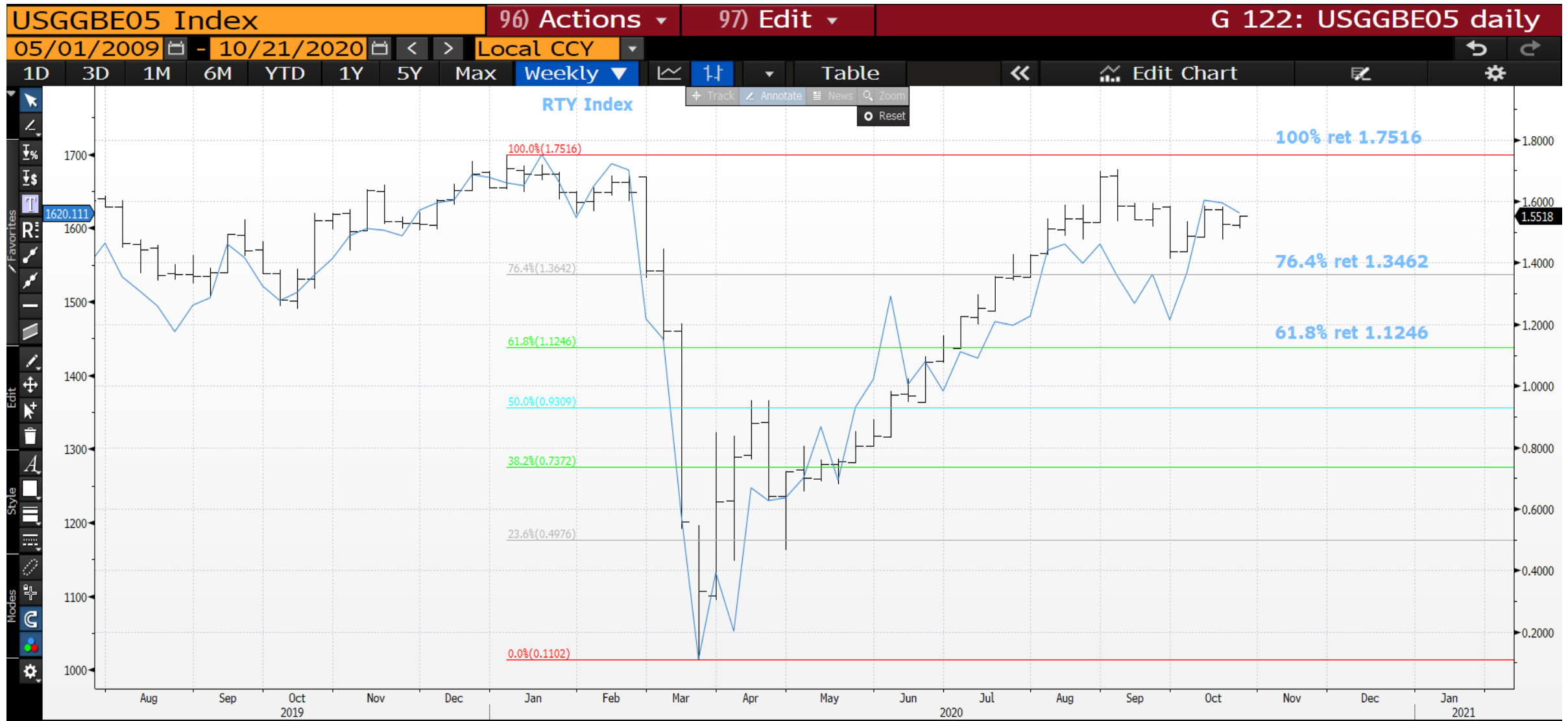
USGGBE10 and RUSSELL 2000 daily : We have popped above the 50 day moving average 1.6822 BUT hopefully we can dip below it again.



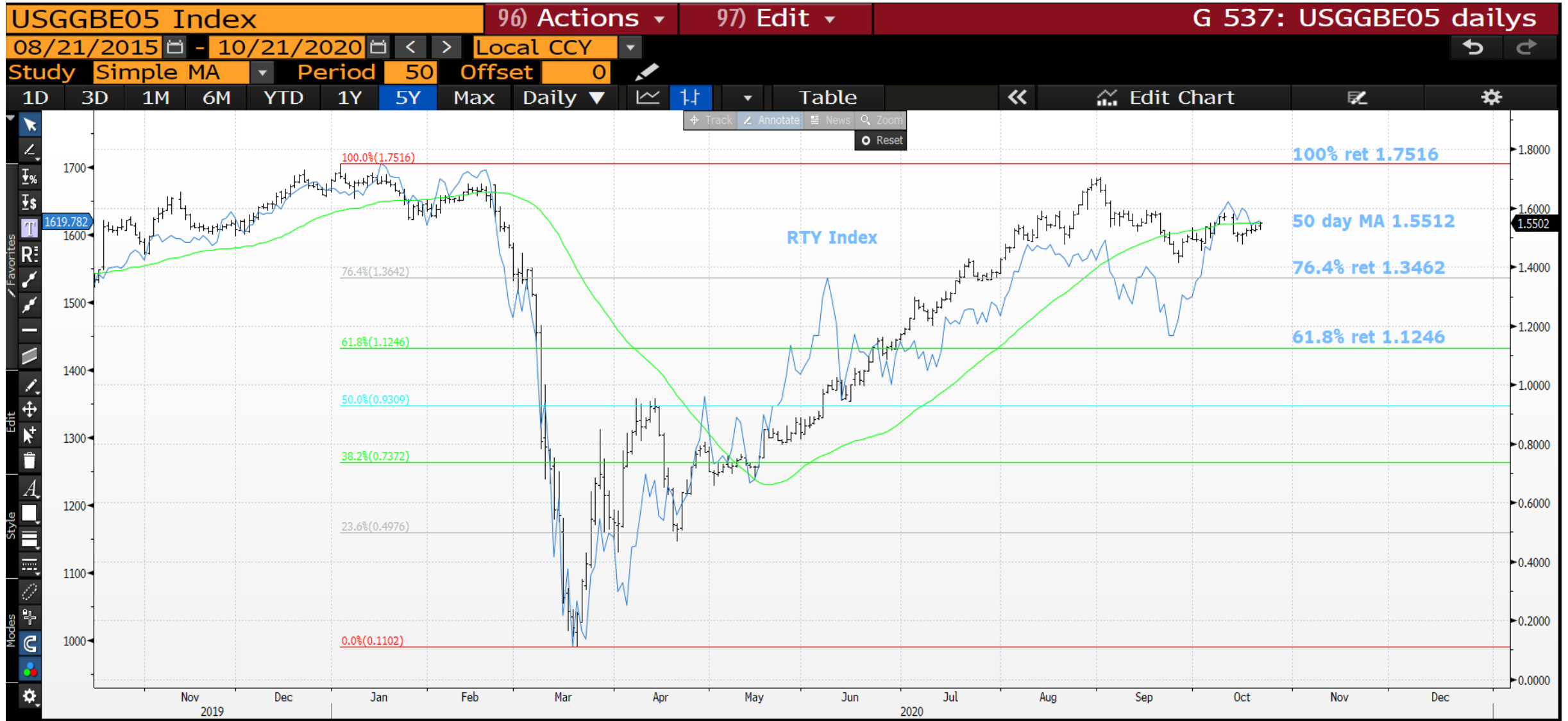
USGGBE05 monthly : Again a lofty RSI and remaining sub the 1.5607 trend is KEY. A breach of the 61.8% ret 1.3464 will be extremely helpful going forward.



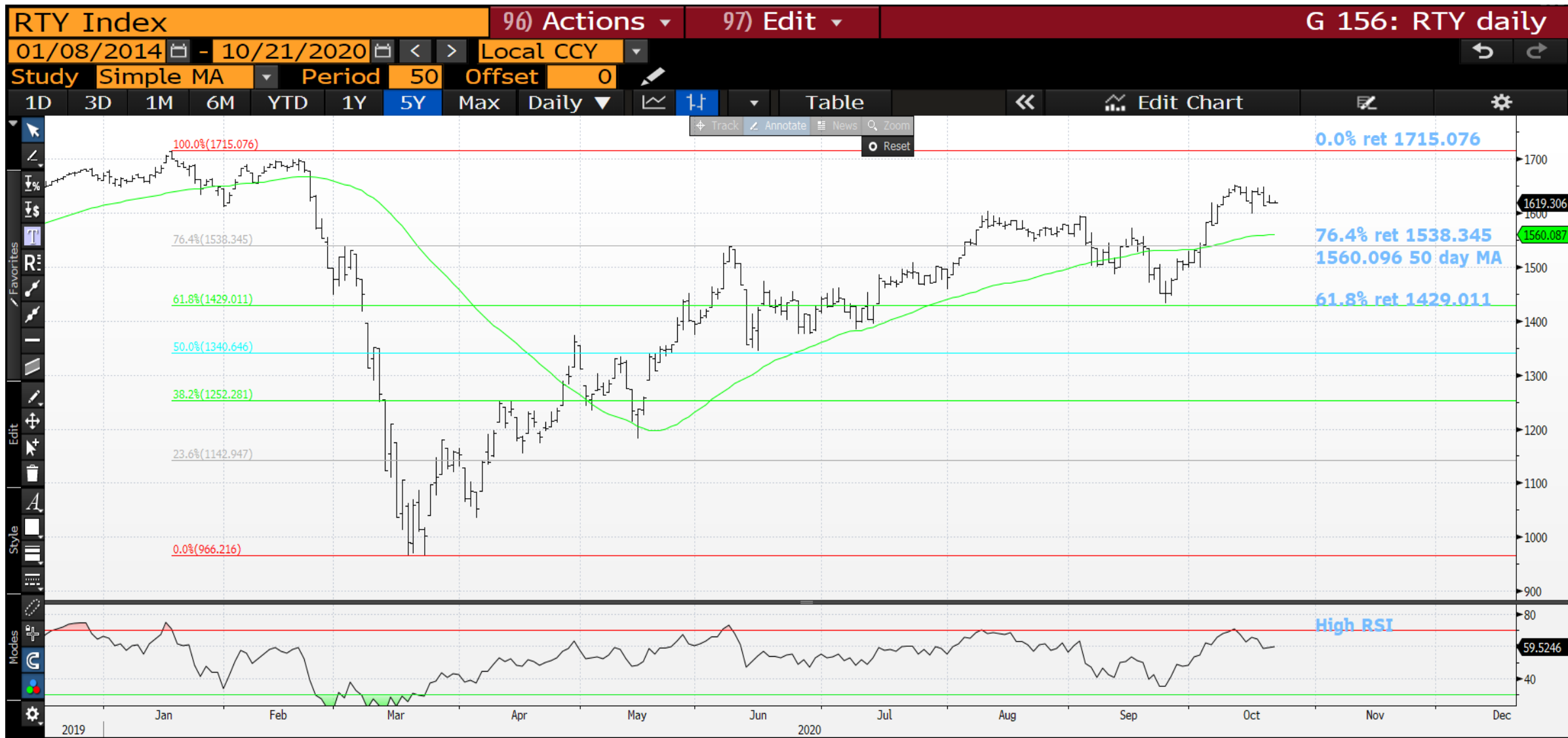
USGGBE05 and RUSSELL 2000 weekly : We have a top JUST need to close nearer the 76.4% ret 1.3462.



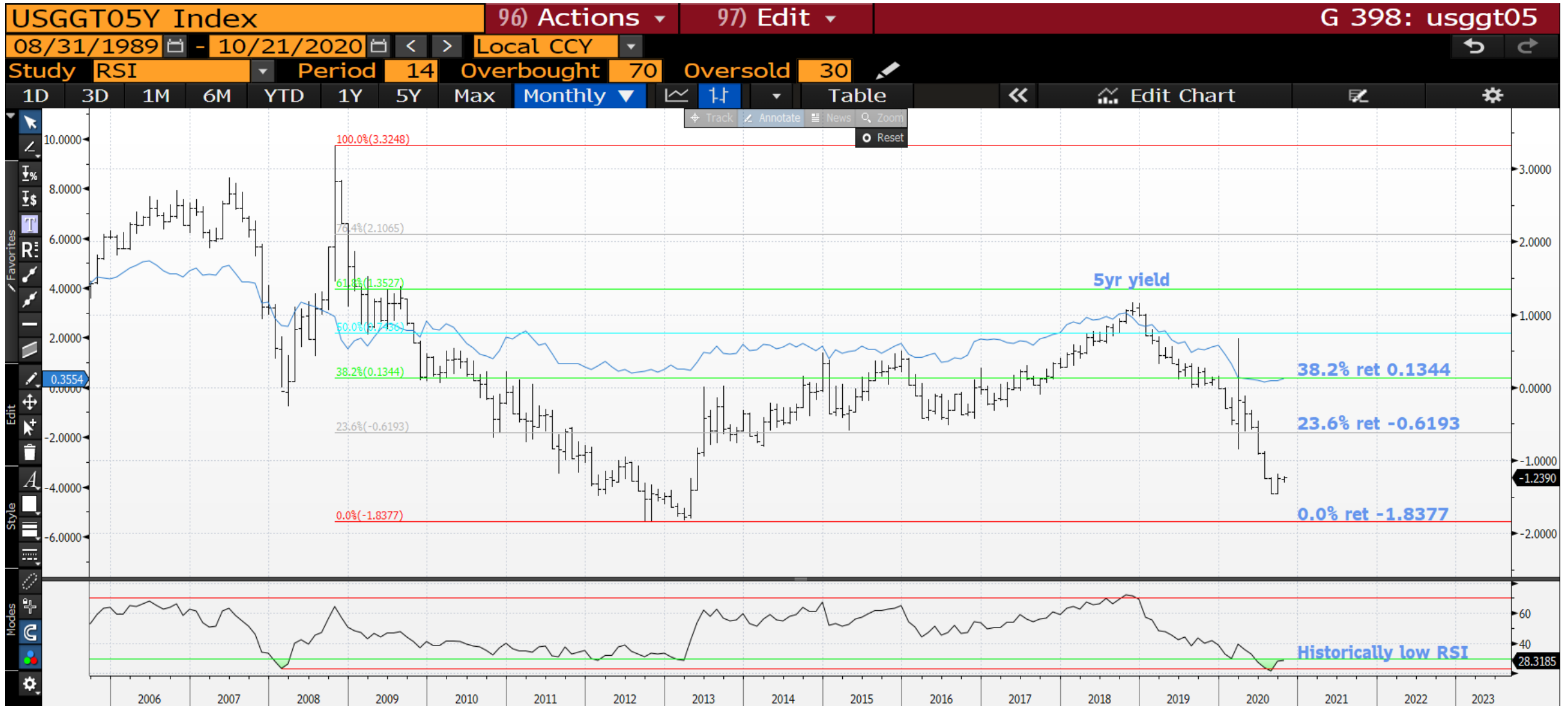
USGGBE05 and RUSSELL 2000 daily : Hopefully we dip back below the 50 day moving average 1.5512.



RUSSELL 2000 daily : The latest POP has extended the RSI to form a major dislocation, hopefully we head lower from here.



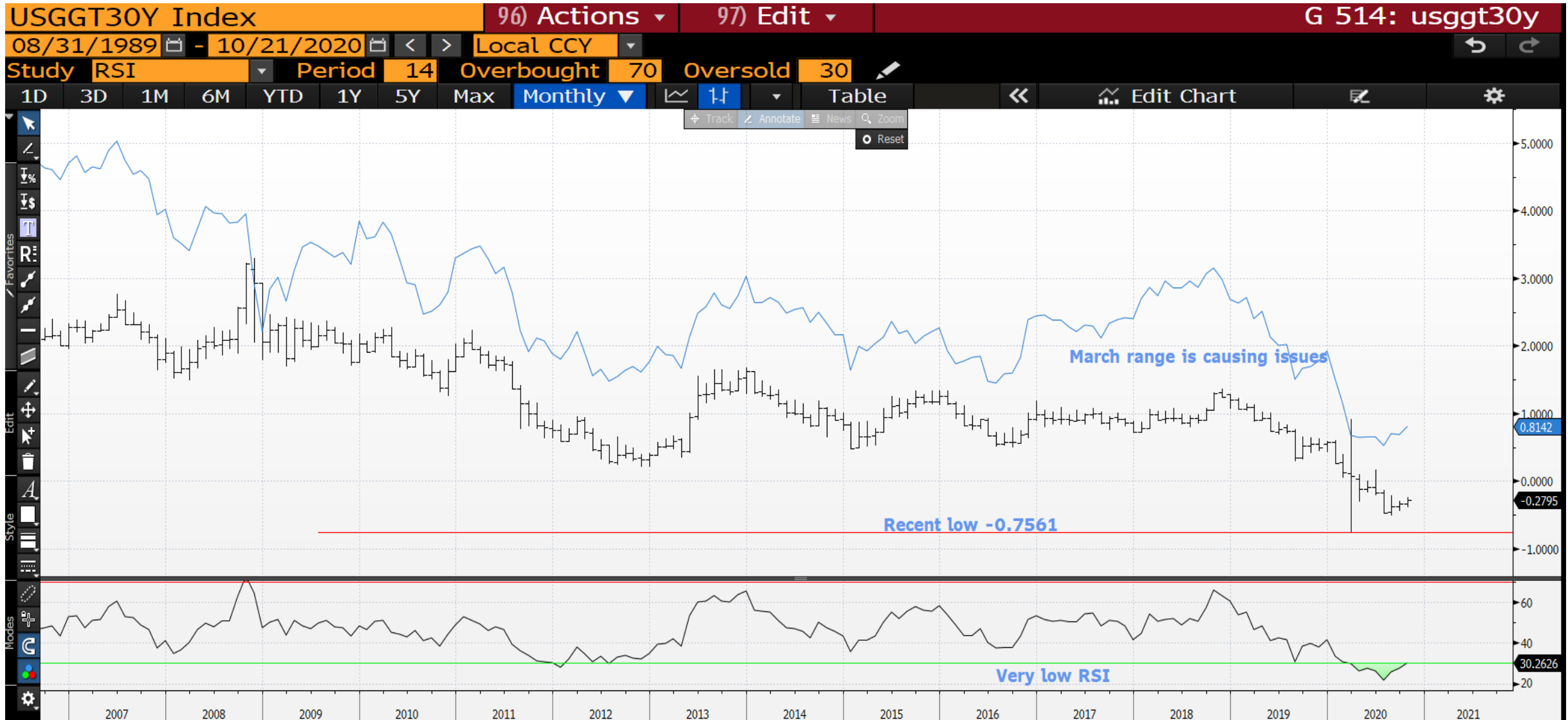
USGGT05Y and 5yr yield monthly : The RSI is FINALLY pointing higher AND still has a long way to go! Very much like the monthly yield charts.



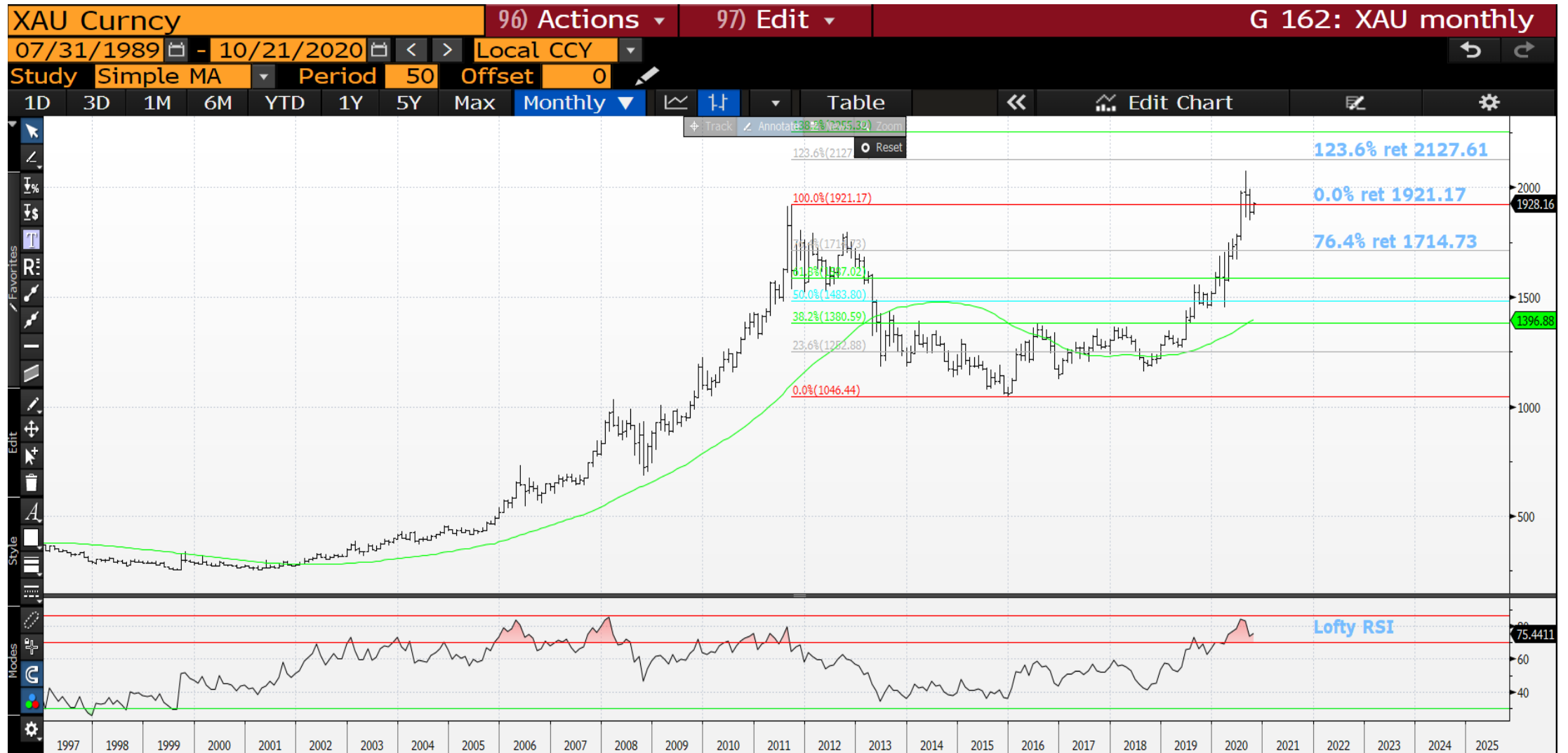
USGGT10 and 10yr yield monthly : This RSI has NEVER been so dislocated thus ultimately we are only going to head higher, especially now that we are TEASING the 0.0% ret -0.9494.



USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in well.



GOLD monthly : We are due for a very MAJOR correction given this upside RSI dislocation is rare! The previous high 1921.17 has doing its job and offering sizeable resistance, time to head lower.



EUR USD weekly : We are teasing the trend line 1.1719 so hopefully it will be re-breached given the high RSI.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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