

US BREAKEVENS AND USGGT : BREAKEVENS FINALLY HAVE A TOP AND DOUBLE TOP IN 30YRS. 10YRS AND 5YR DAILY CHARTS ARE BREACHING THEIR RESPECTIVE 50 DAY MOVING AVERAGES.

**5YR BREAKEVENS ARE BELOW THEIR ALL IMPORTANT 50 DAY MOVING AVERAGE.
I HAVE ADDED MONTHLY BREAKEVEN CHARTS GIVEN THEIR RSI'S LOOK HISTORICALLY LOFTY.**

USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. A BIG STEP AS THE USGGT 10YR IS TEASING ITS PREVIOUS LOW -0.9494. FINALLY WE ARE GRINDING HIGHER.

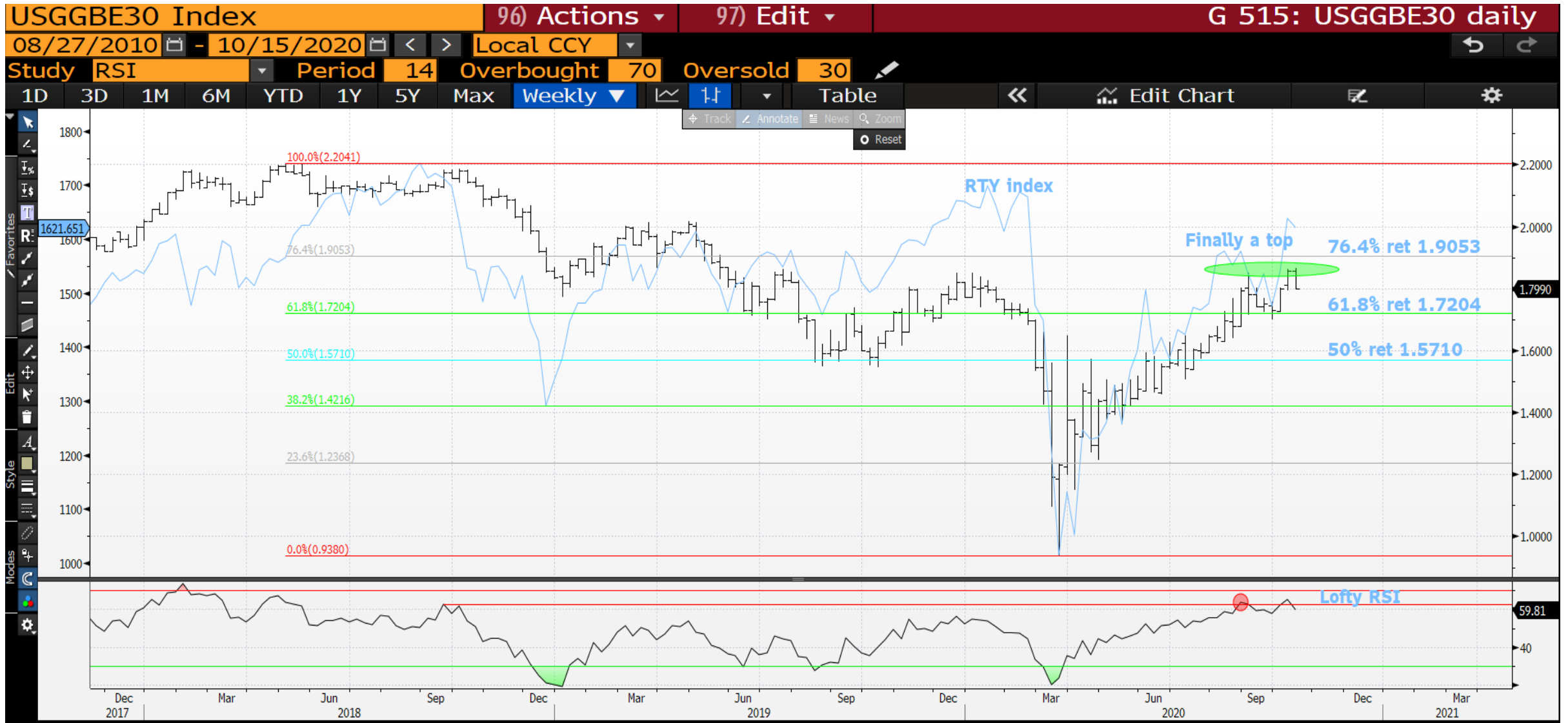
****** A ONCE IN A LIFETIME SITUATION REGARDING USGGT10Y!******

GOLD HAS FAILED SOLID RESISTANCE, I.E. ITS PREVIOUS HIGH.

UKGGBE30 monthly : The RSI is LOFTY and hopefully we can head lower into month end. SUB the 50% ret 1.7441 will be a massive help.



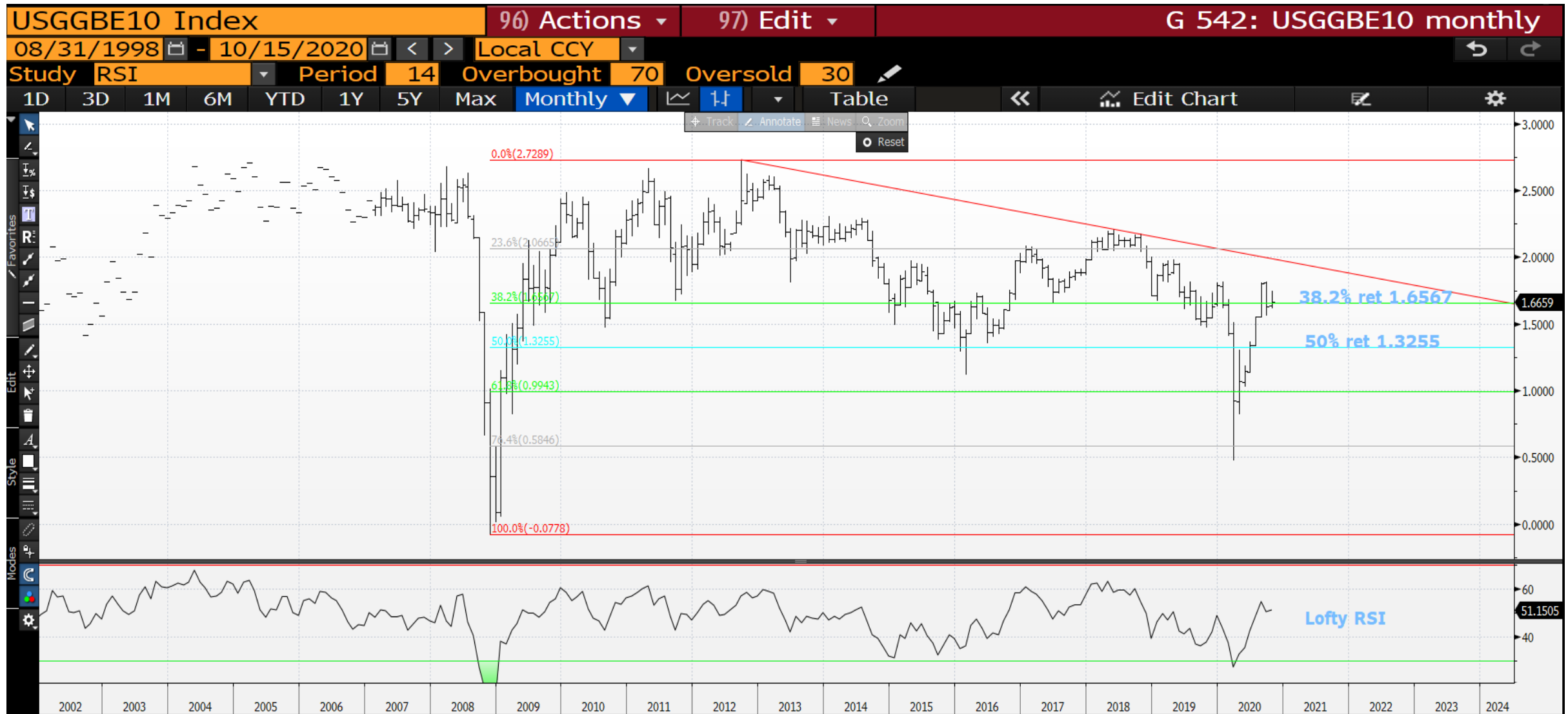
UKGGBE30 and RUSSELL 2000 weekly : The extended RSI is rolling over and sub the 61.8% ret 1.7204 will be a massive help.



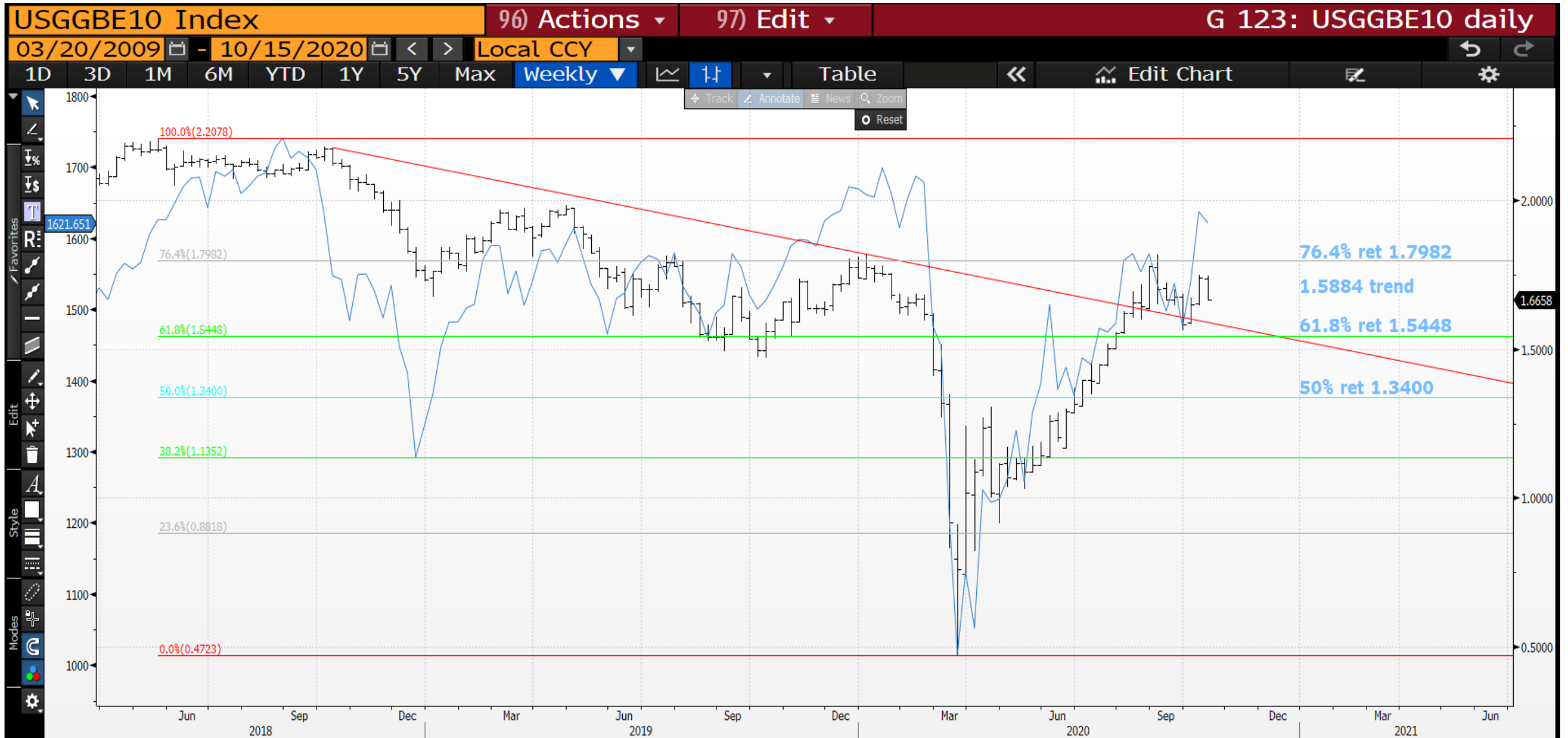
UKGGBE30 and RUSSELL 2000 daily : We have dipped back below the 1.8284 trend line, next target the 50 day moving average 1.7507.



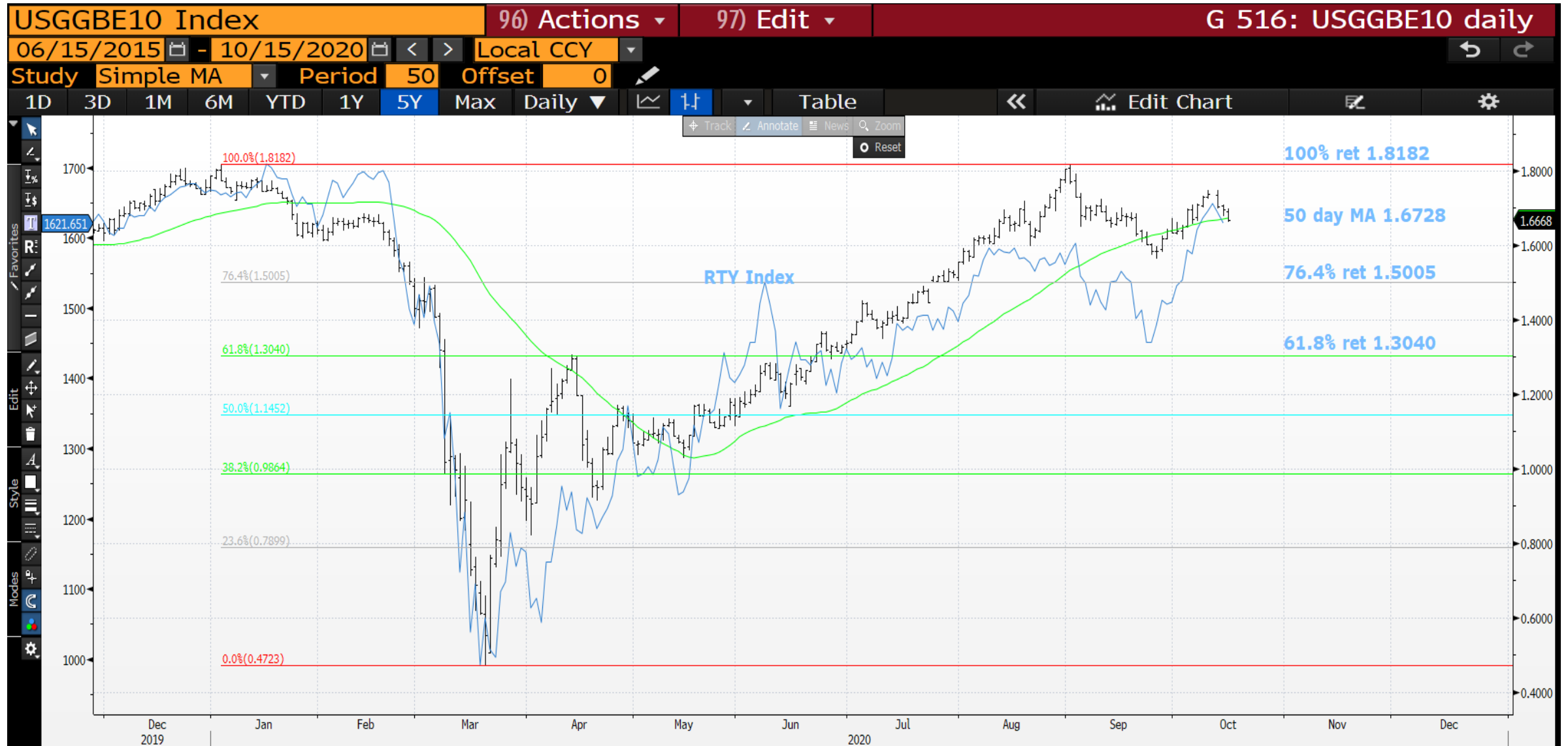
USGGBE10 monthly : Again the RSI is lofty and we have DIPPED back below long-term 38.2% ret 1.6567. We now have a VERY good chance of this being a SOLID TOP.



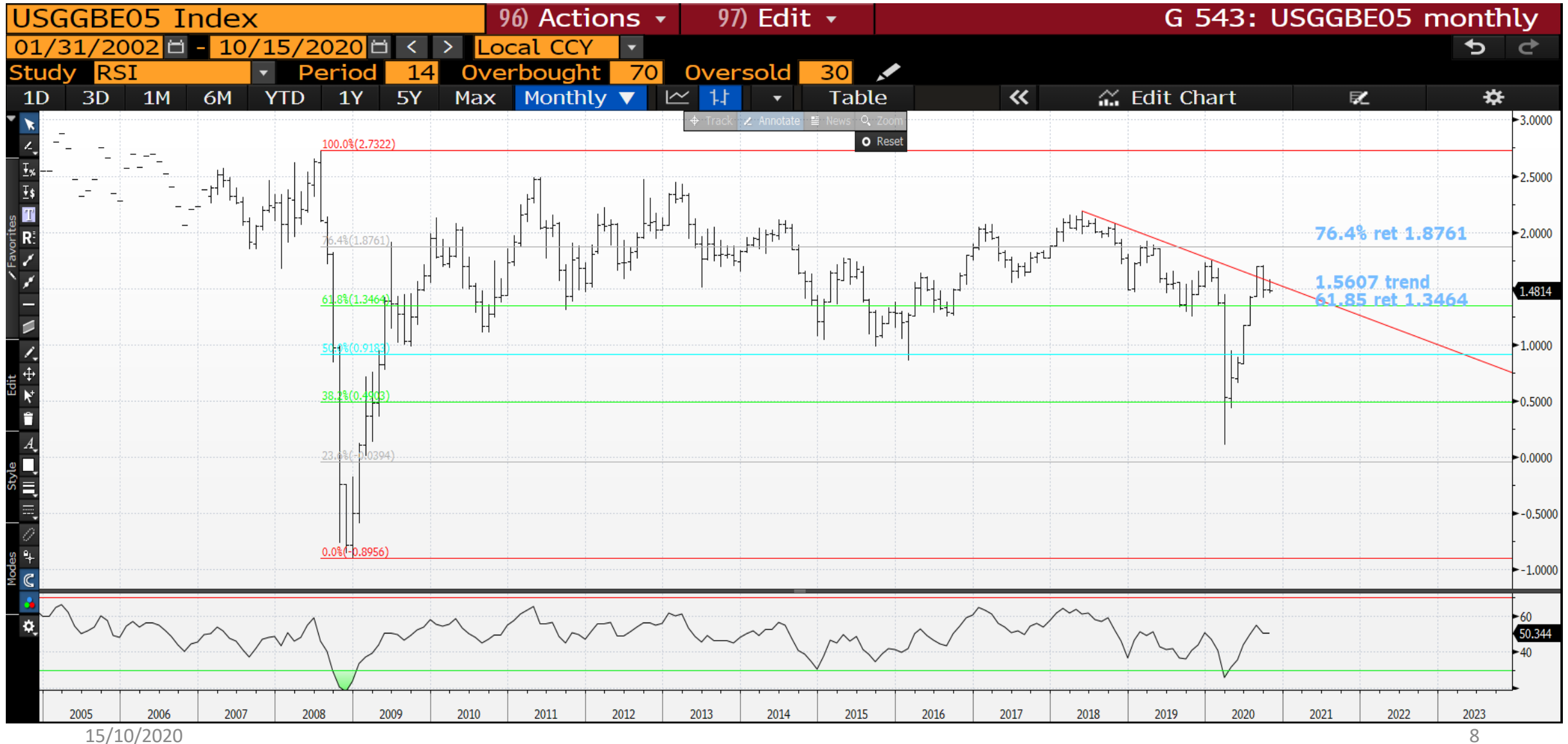
USGGBE10 and RUSSELL 2000 weekly : We have popped the 1.5884 trend line however stalled against the recent high. Sub the 61.8% ret 1.5448 will be a huge confirmation-boost.



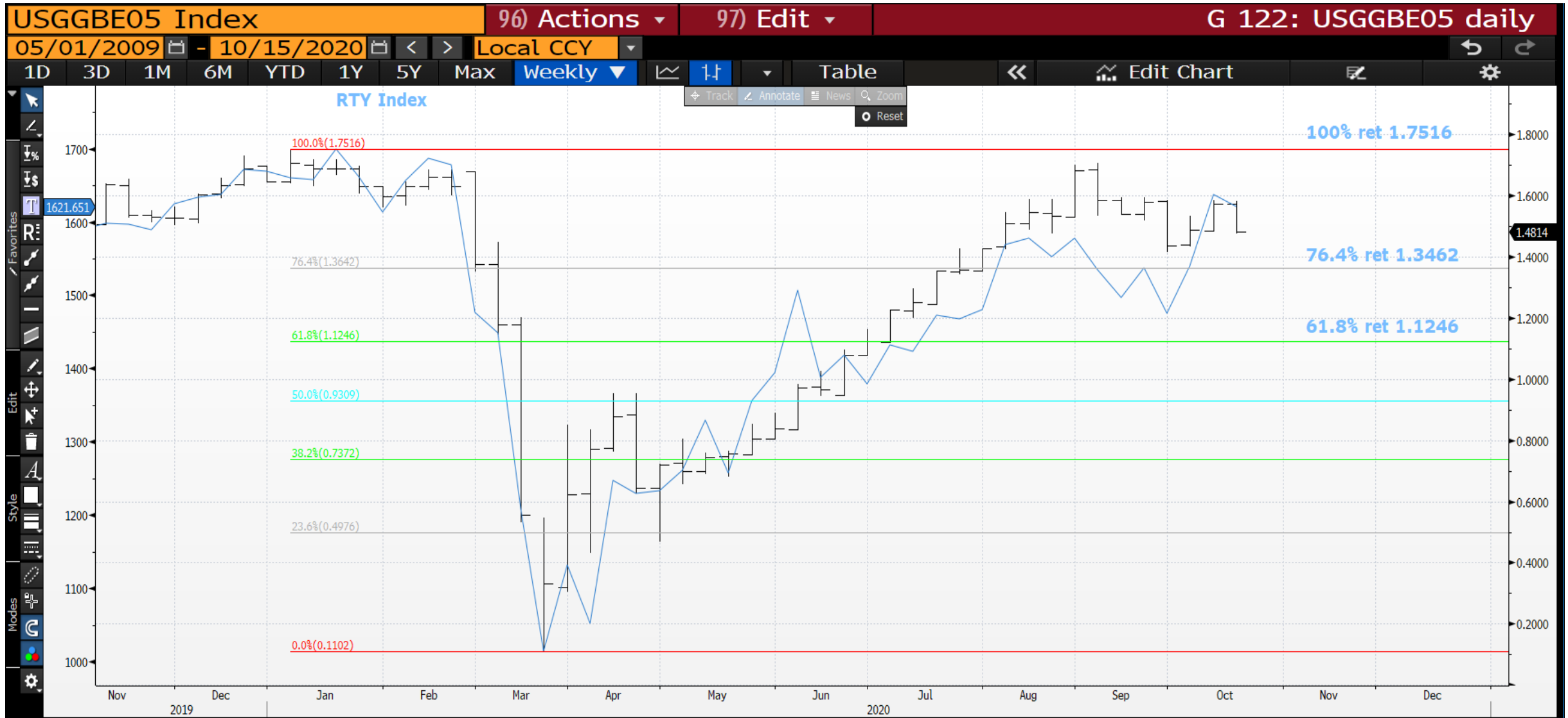
USGGBE10 and RUSSELL 2000 daily : We are NUDGING BELOW the 50 day moving average 1.6728, closing below this today will be a great help.



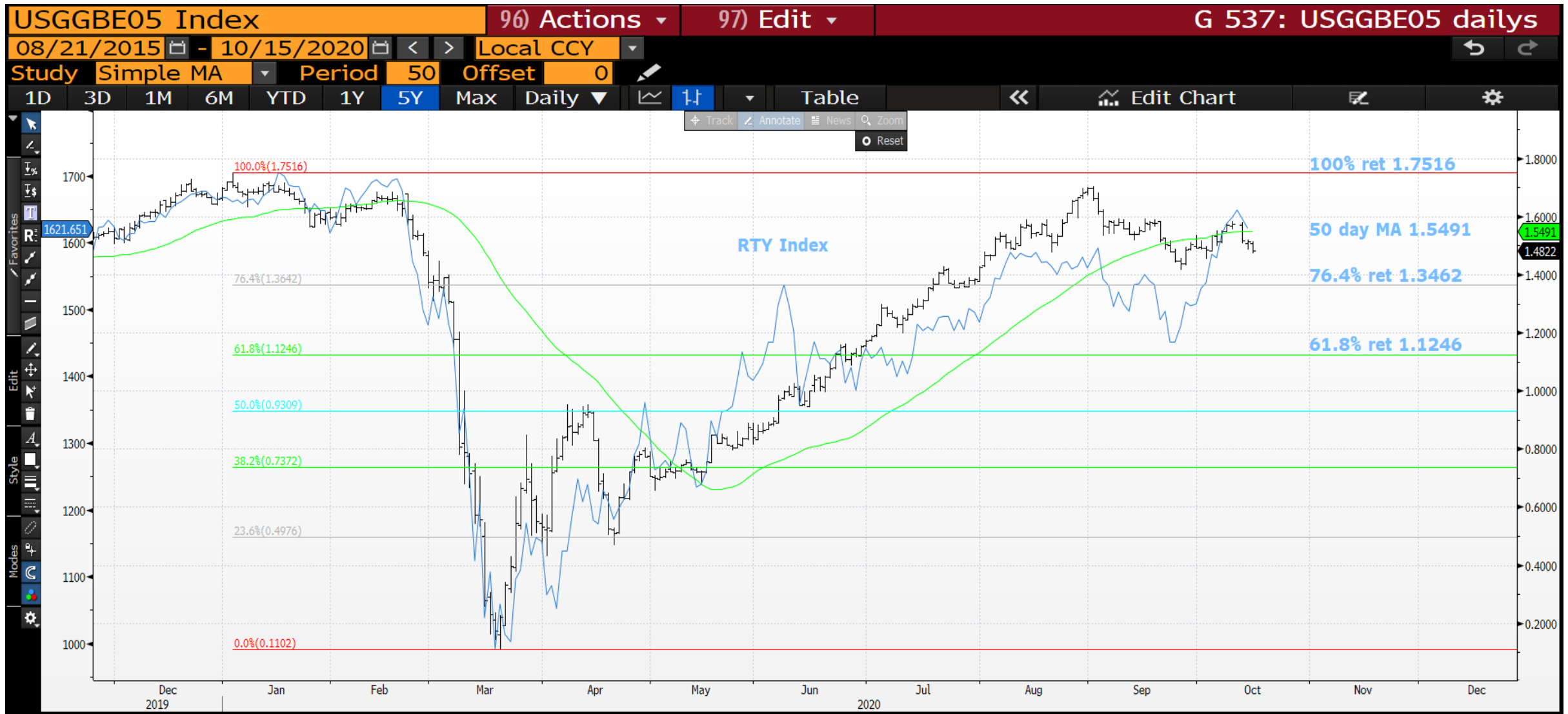
USGGBE05 monthly : Again a lofty RSI and remaining sub the 1.5607 trend is very bearish. A breach of the 61.8% ret 1.3464 will be extremely helpful.



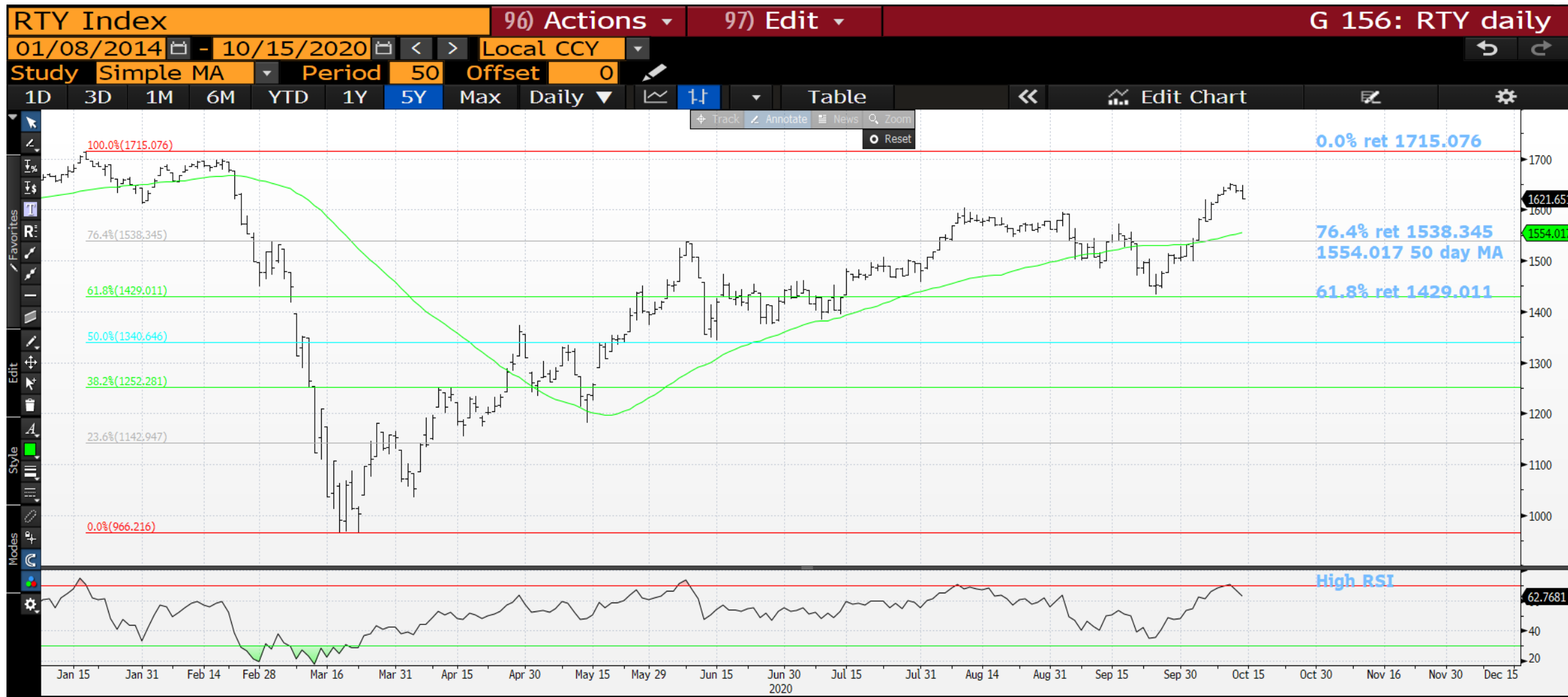
USGGBE05 and RUSSELL 2000 weekly : We have a top JUST need to close nearer the 76.4% ret 1.3462.



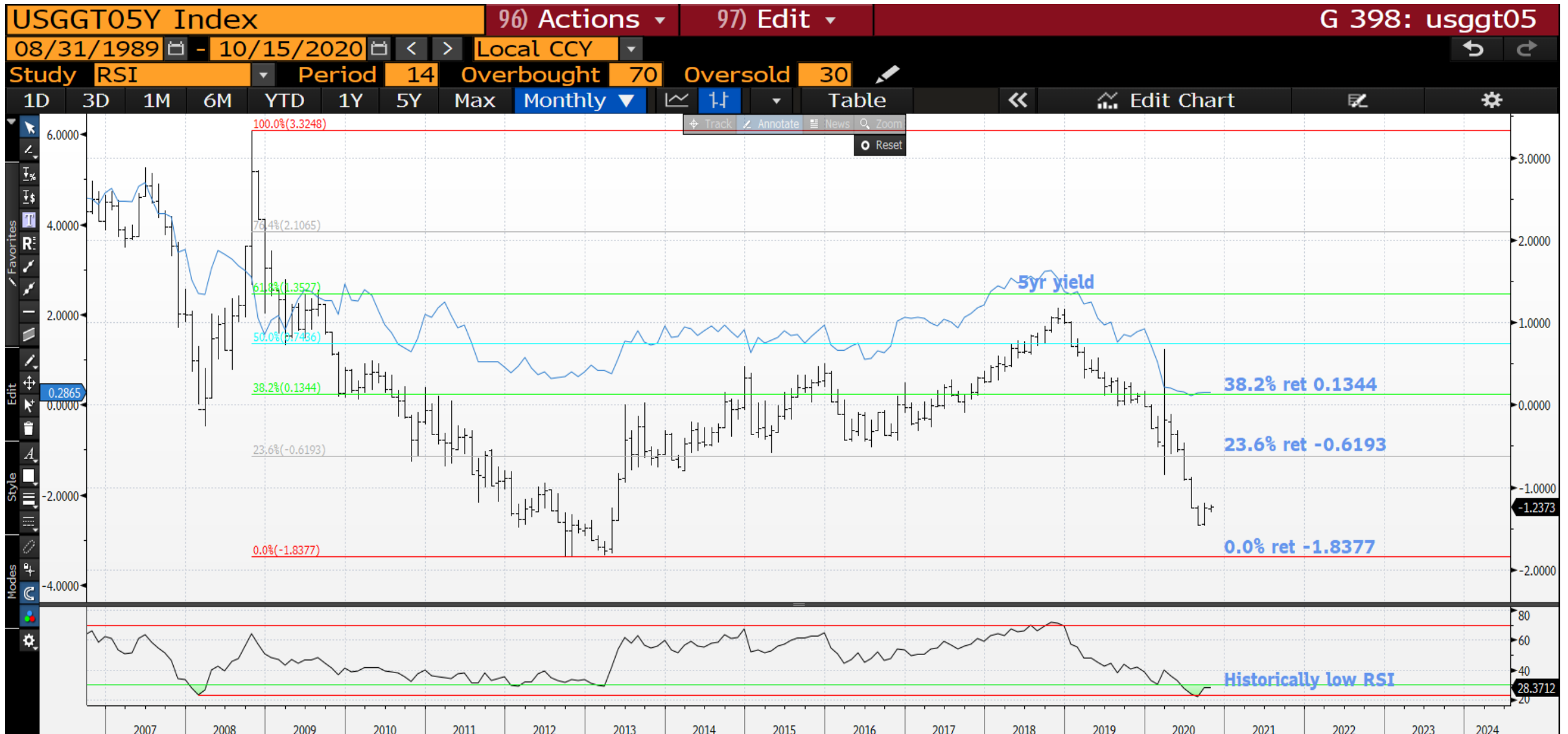
USGGBE05 and RUSSELL 2000 daily : We are back below the 50 day moving average 1.5491 again so hopefully its a lot lower from here.



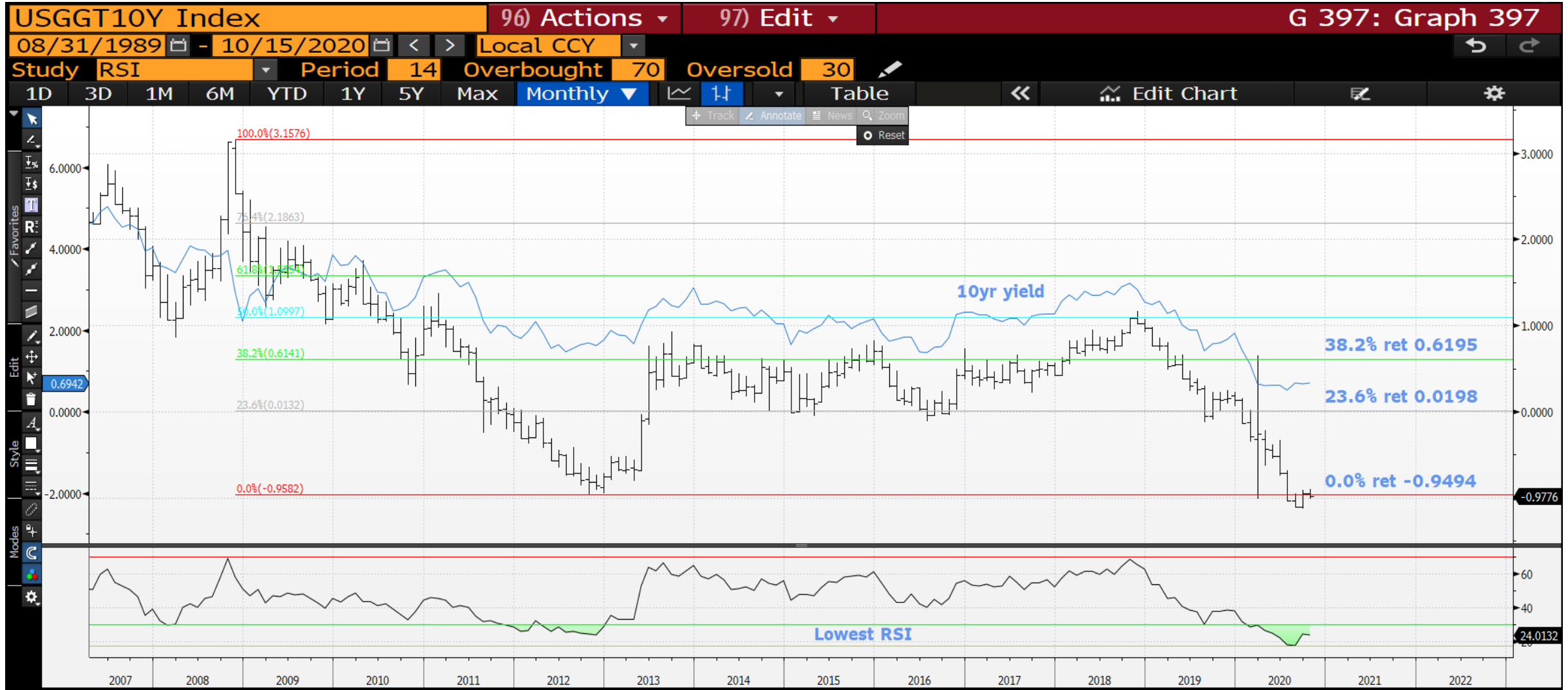
RUSSELL 2000 daily : The latest POP has extended the RSI to form a major dislocation, hopefully we head lower from here.



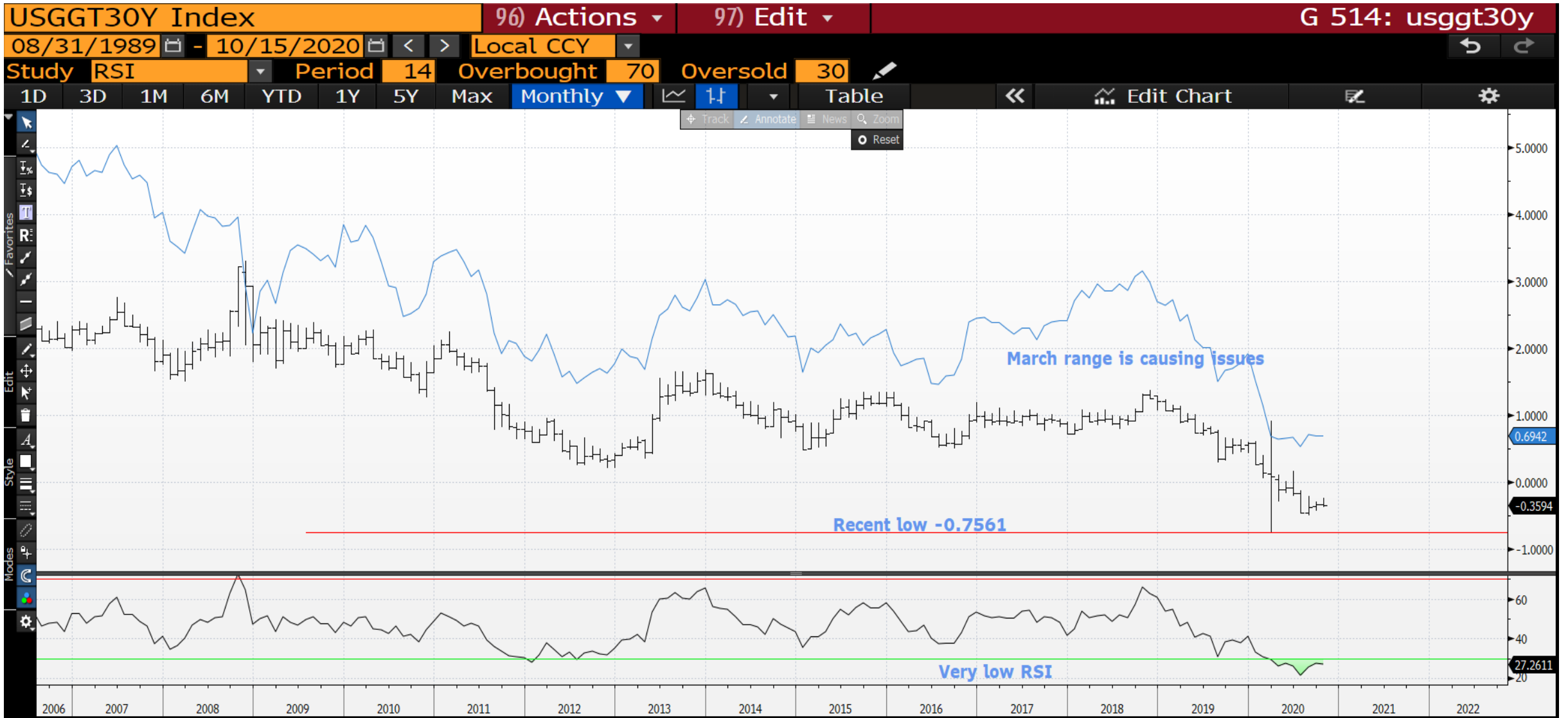
USGGT05Y and 5yr yield monthly : The RSI is FINALLY pointing higher AND still has a long way to go!



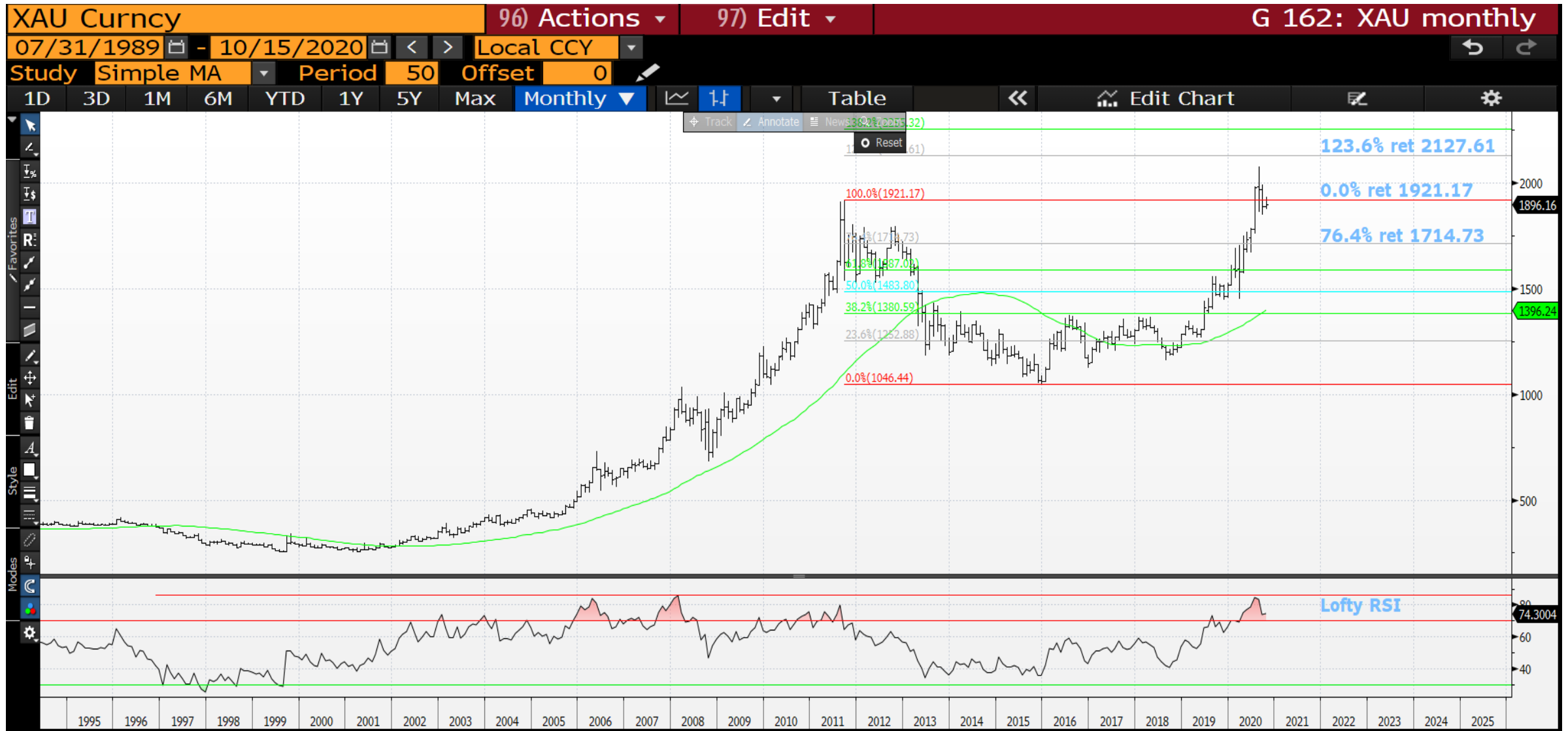
USGGT10 and 10yr yield monthly : This RSI has NEVER been so dislocated thus ultimately we are only going to head higher, especially now that we are TEASING the 0.0% ret -0.9494.



USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in well.



GOLD monthly : We are due for a very MAJOR correction given this upside RSI dislocation is rare! The previous high 1921.17 has done its job and offered good resistance, time to head lower.



EUR USD weekly : We are teasing the trend line 1.1725 so hopefully it will be re-breached and we head lower.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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