

BONDS YIELDS : PFIZER ANNOUNCEMENT IS HELPING THE YIELD HIGHER CALL SO IDEALLY WE NEED TO MAINTAIN THESE GAINS INTO TODAYS CLOSE.

THE US 30YR YIELD 200 DAY MOVING AVERAGE 1.4812 HAS PROVED ITS WORTH SO NOW WE JUST NEED TO BREACH THE 38.2% RET 1.7533.

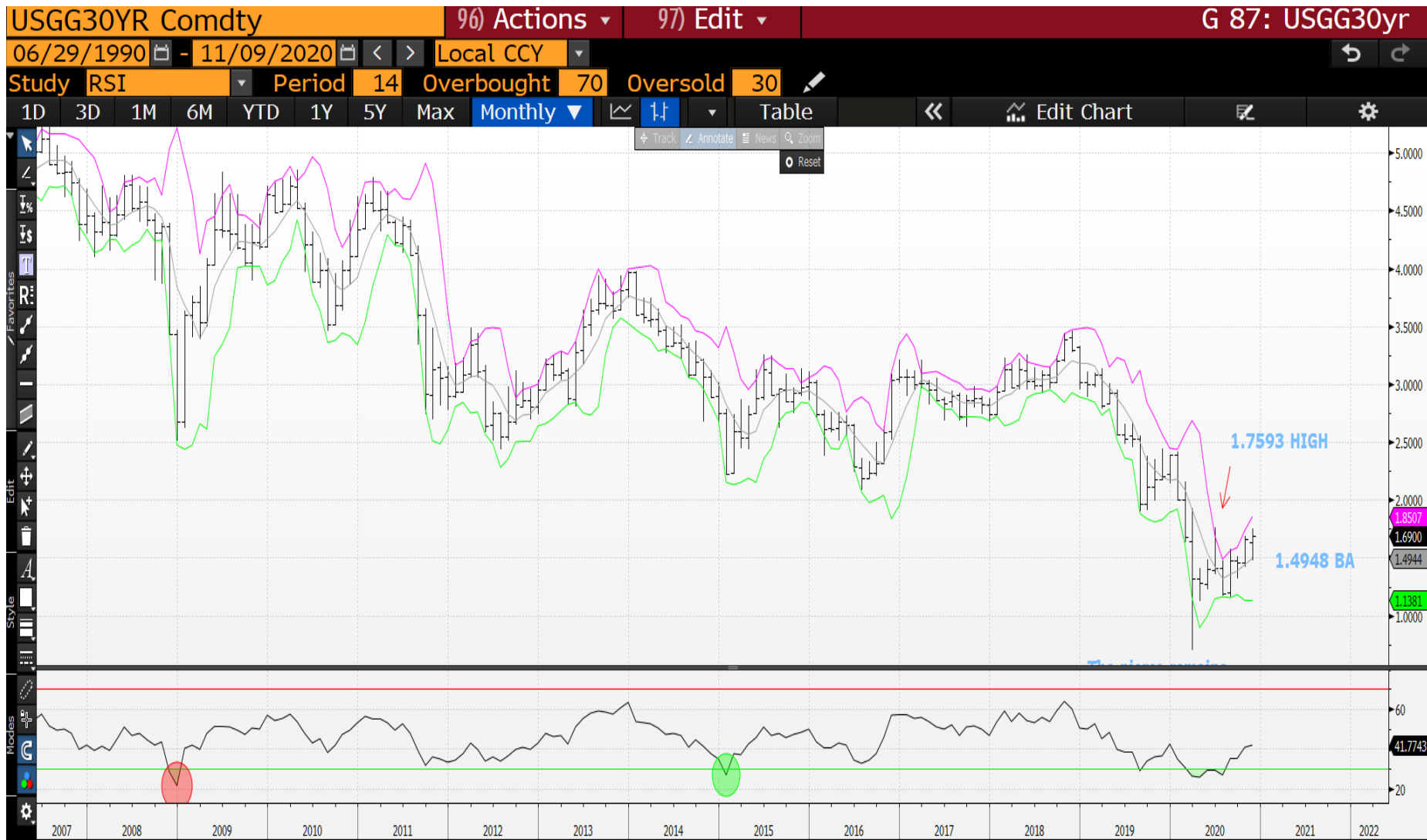
REMEMBER THIS HAS ALSO BEEN ONE OF THE BIGGEST VOLUME MONTHS FOR SOME TIME. IDEALLY WE NOW SEE YIELDS RISE FOR THE REMAINDER OF THE MONTH.

ALL US MONTHLY AND QUARTERLY RSI DISLOCATIONS CONTINUE TO FORECAST MUCH HIGHER YIELDS.

**** STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!****

GERMAN MONTHLY YIELDS CONTINUE TO TEASE THE LONGTERM DOWNTREND CHANNEL.

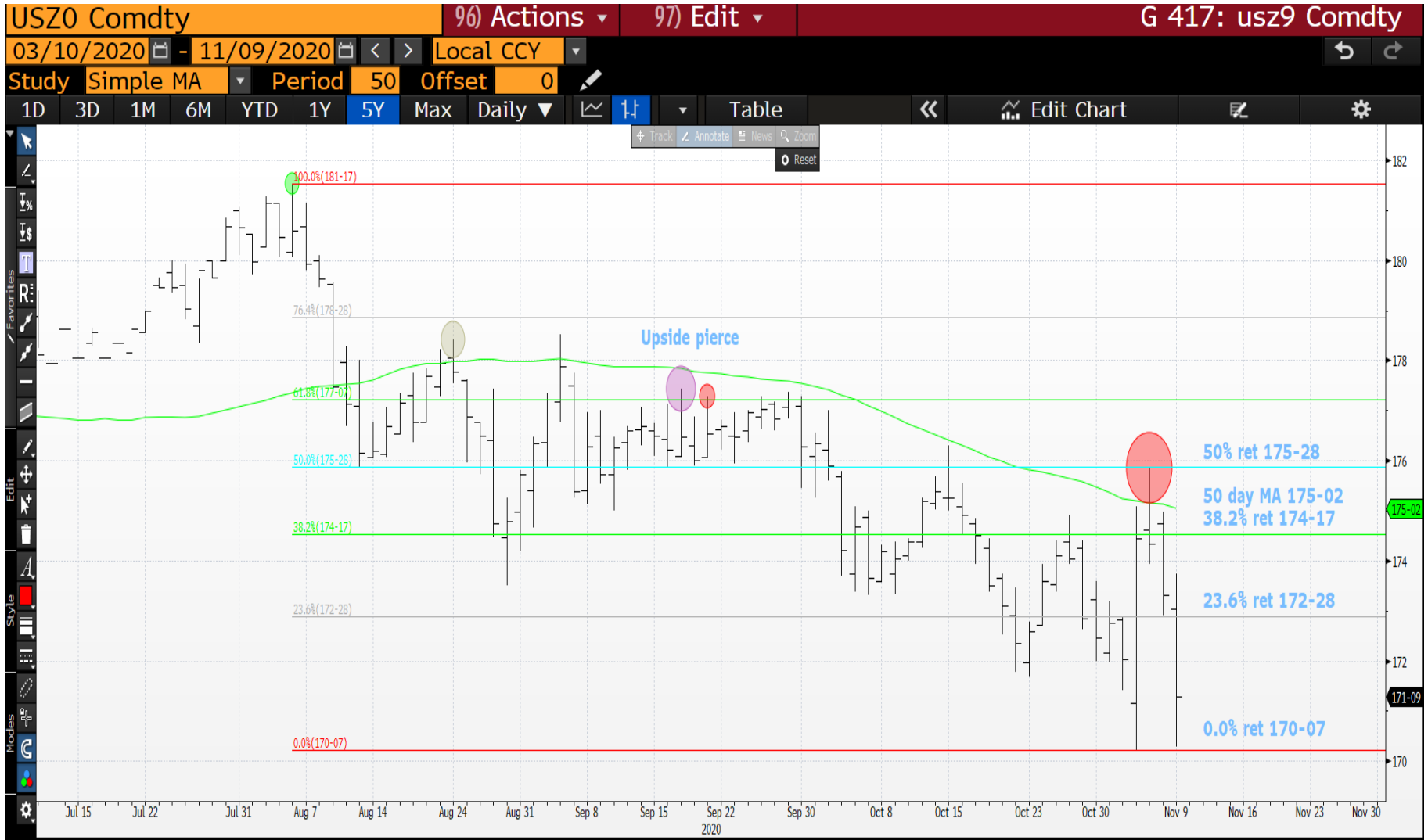
USGG30yr monthly : We are well on the way with 1.7593 the next big obstacle, hopefully the remainder of the month is more of a SLOW grind.



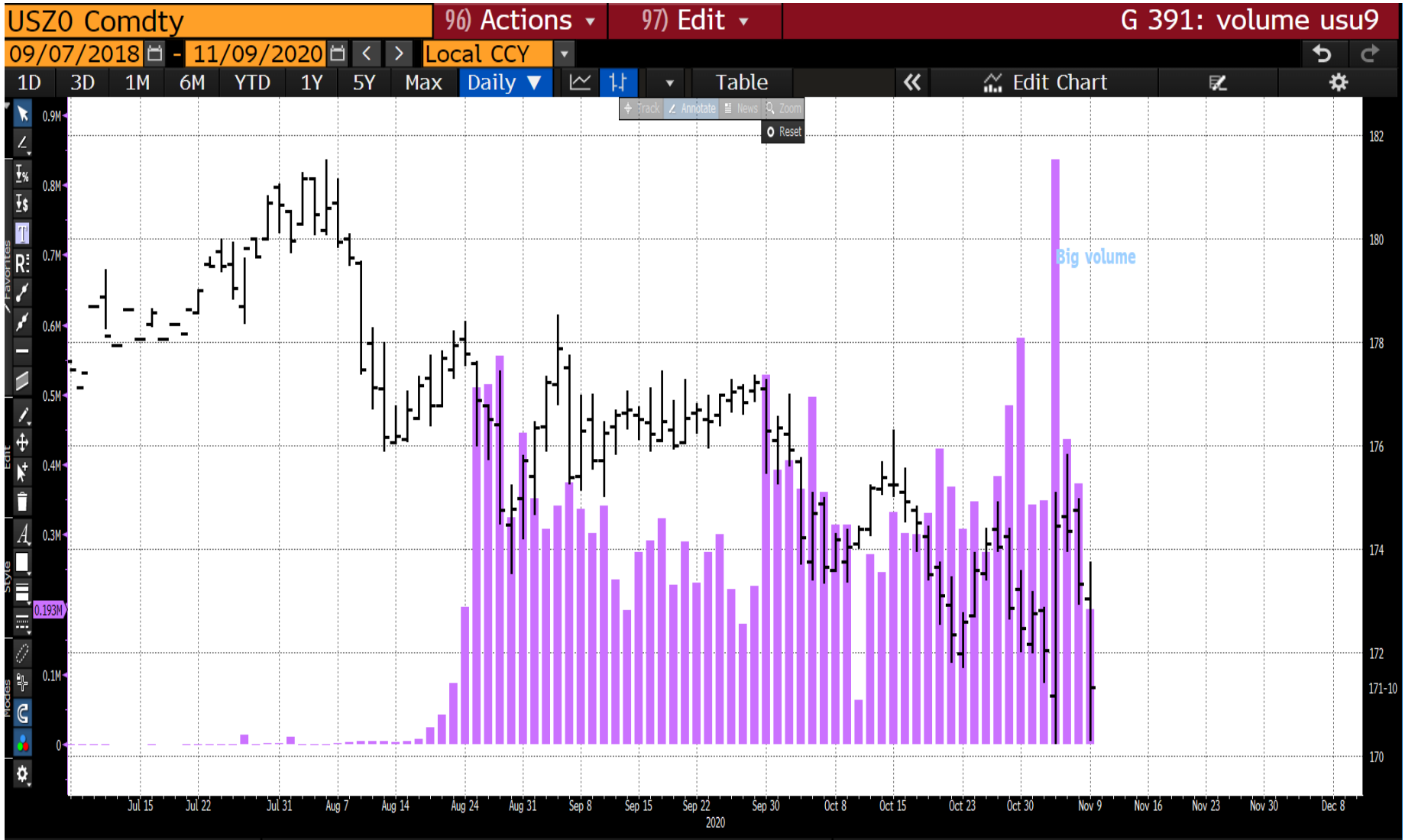
USGG30yr yield daily : Ideally we breach the 38.2% ret 1.7533 resistance, this should open the flood gates.



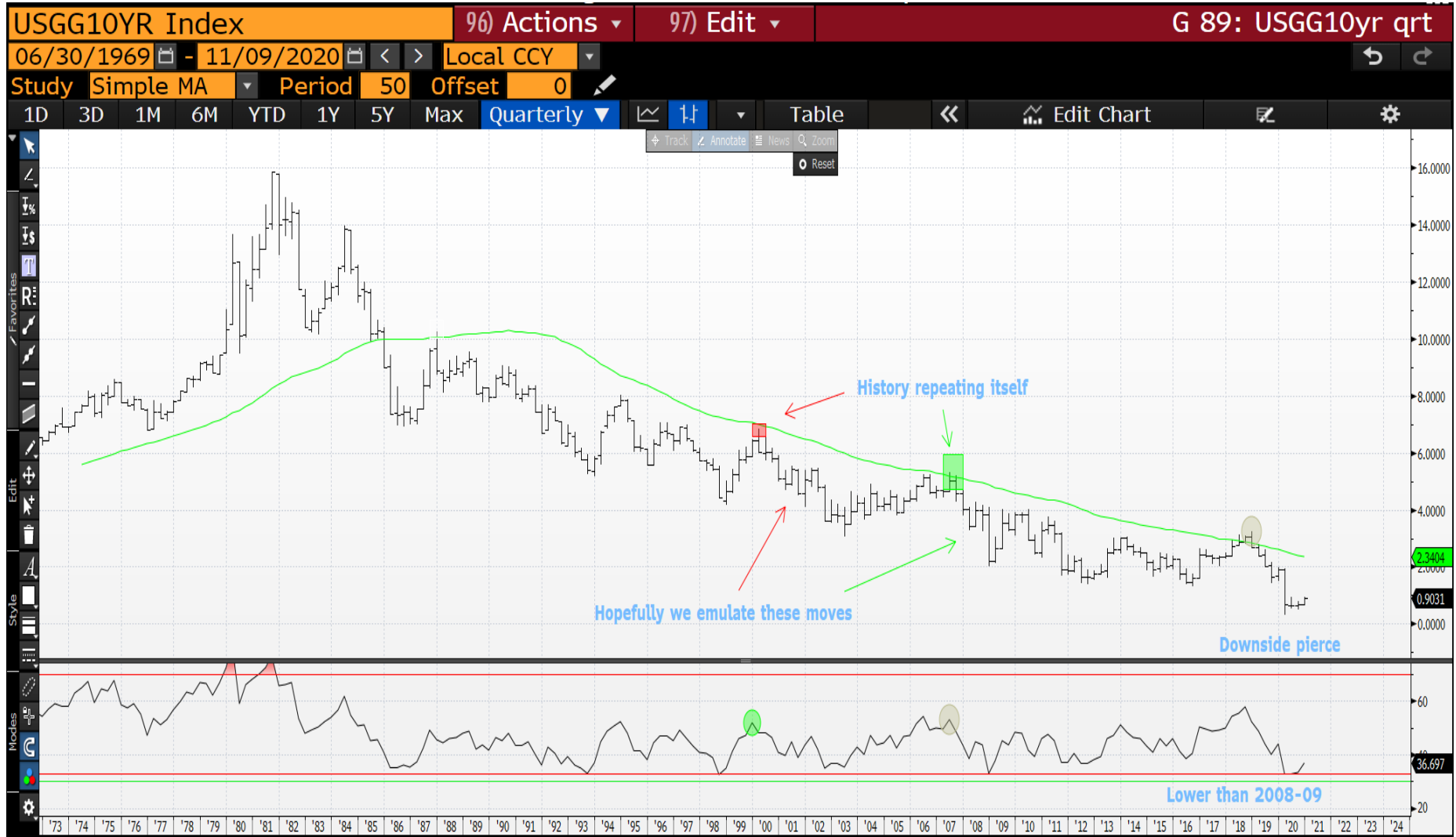
US 30yr futures daily : The moving average served a great purpose and ideally we make a new low today or tomorrow.



US 30yr futures and volume : Monumental volume last week so ANY relocation out of this week's range will have MAJOR implications.

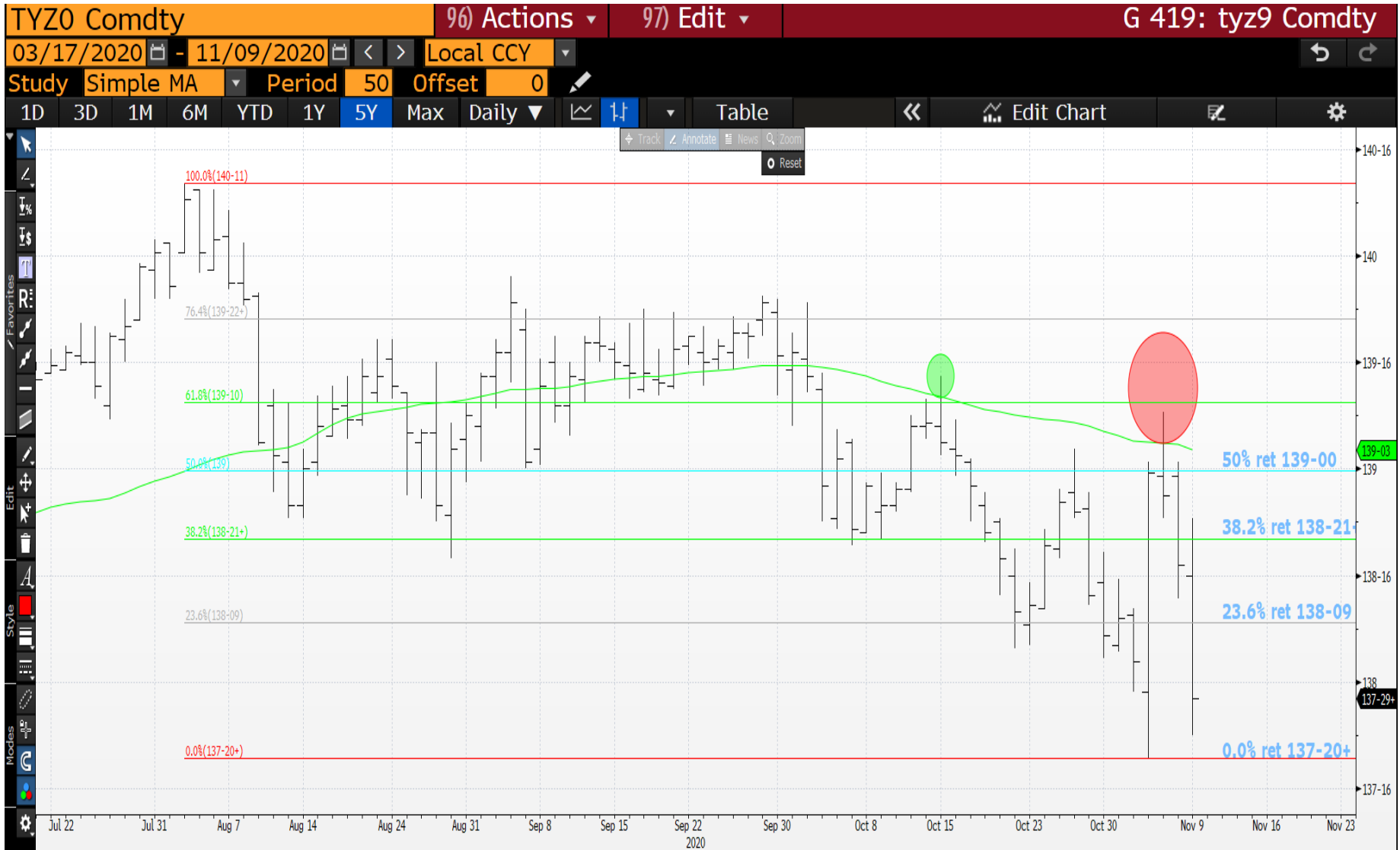


US 10yr yield quarterly : The RSI continues to say it all! HIGHER YIELDS for sometime to come!



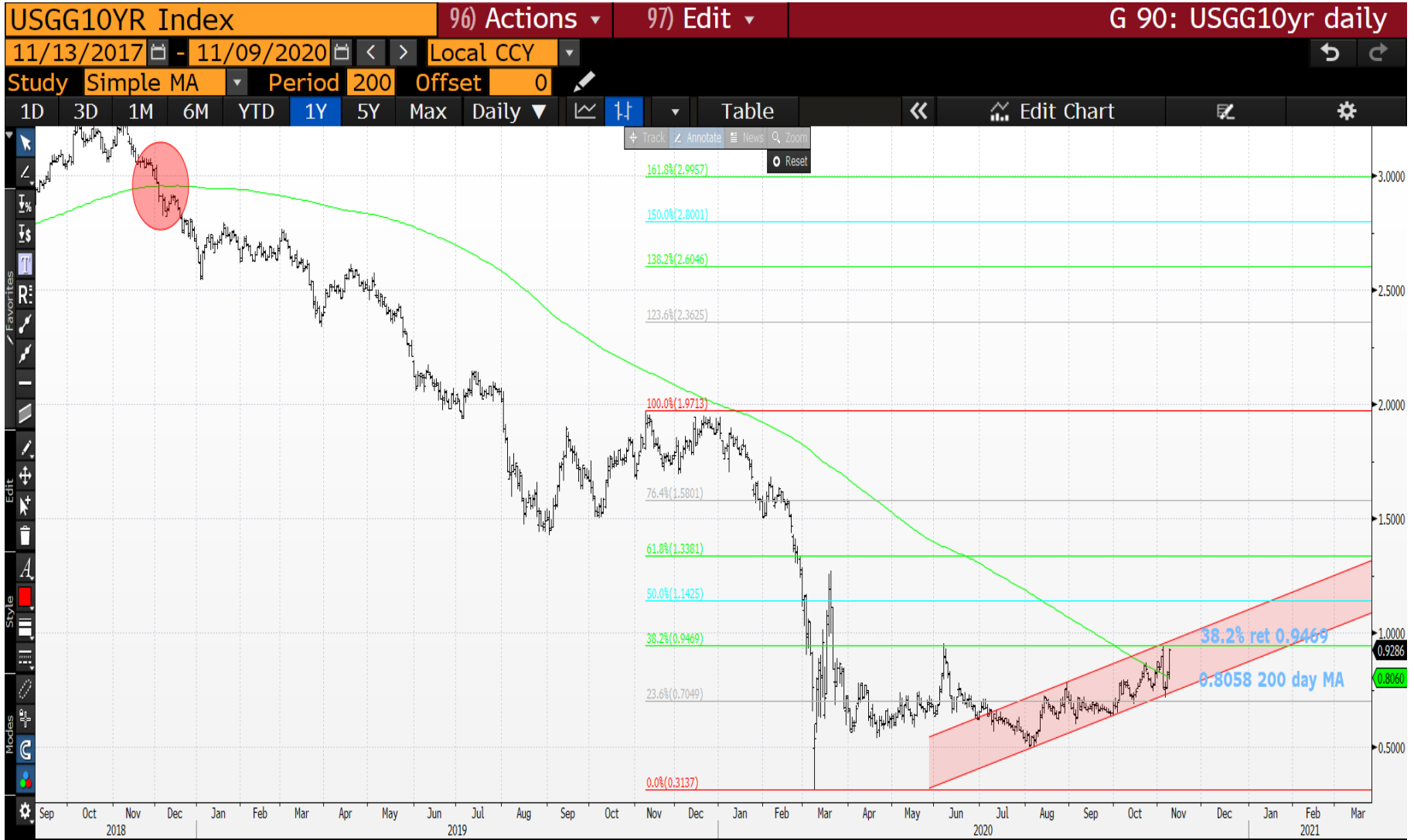
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US 10yr futures daily : The moving average worked well but ideally a new low before close of business.



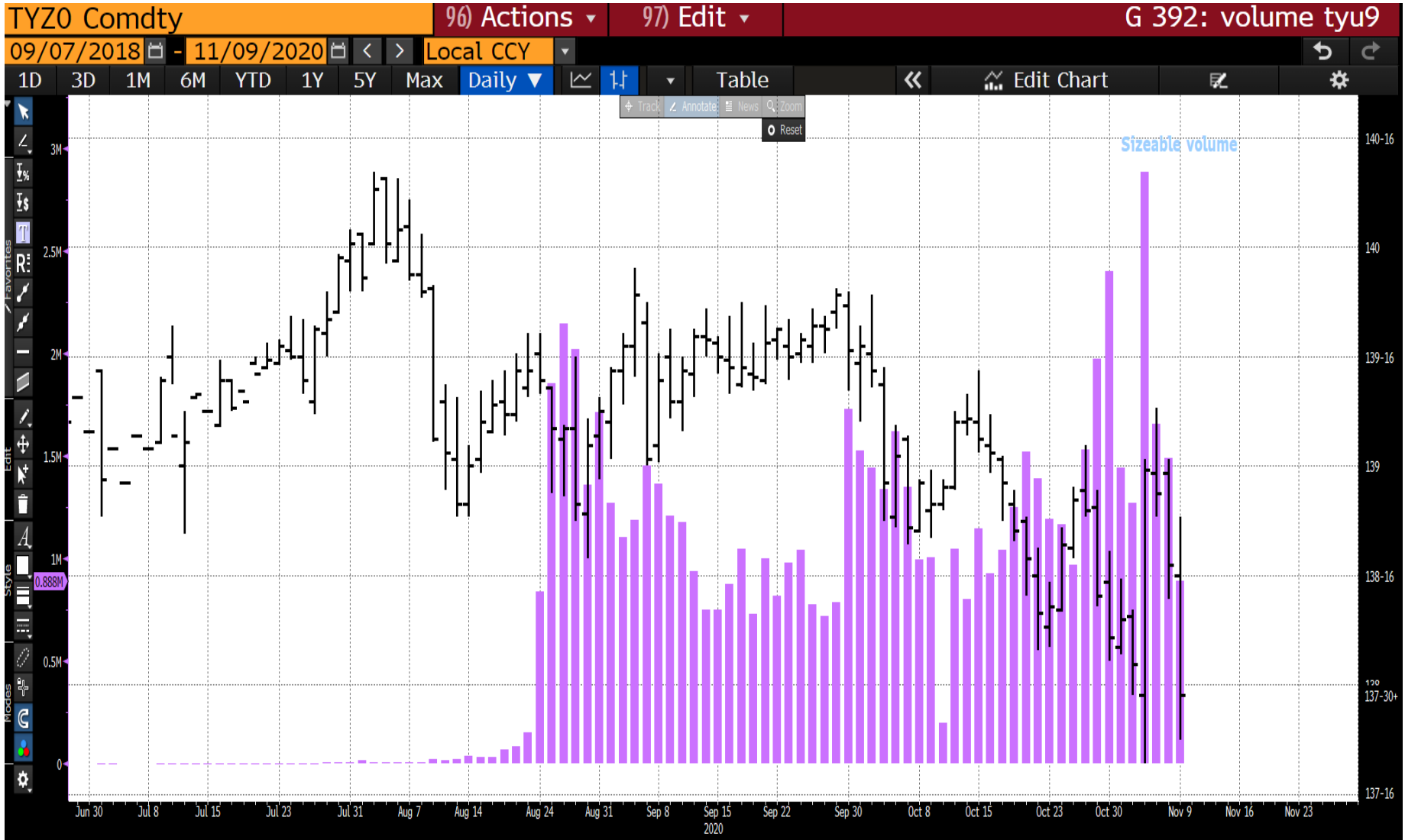
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USGG10yr daily : We have HELD the bottom of the trend channel and now poised to breach the KEY 38.2% ret 0.9469.

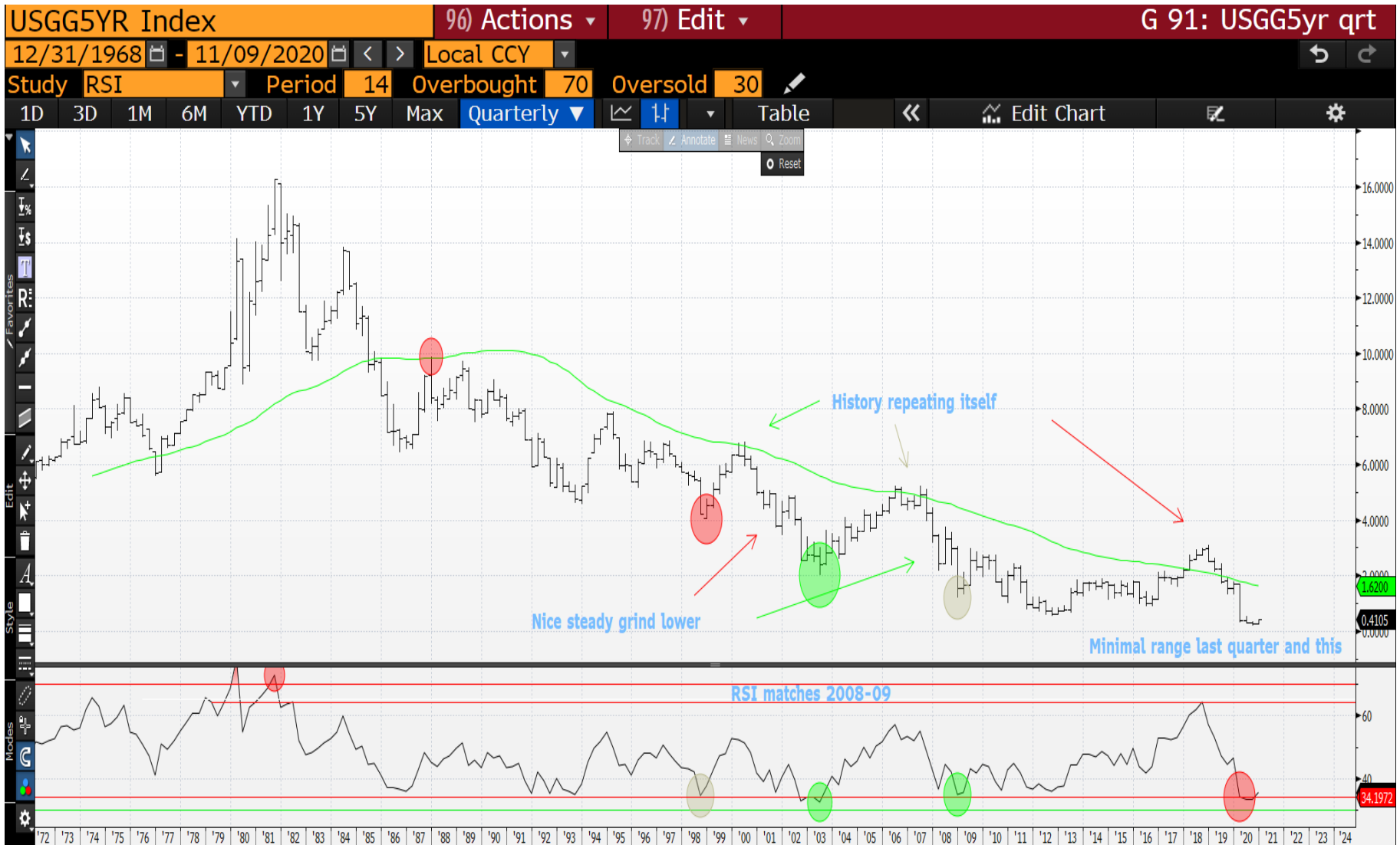


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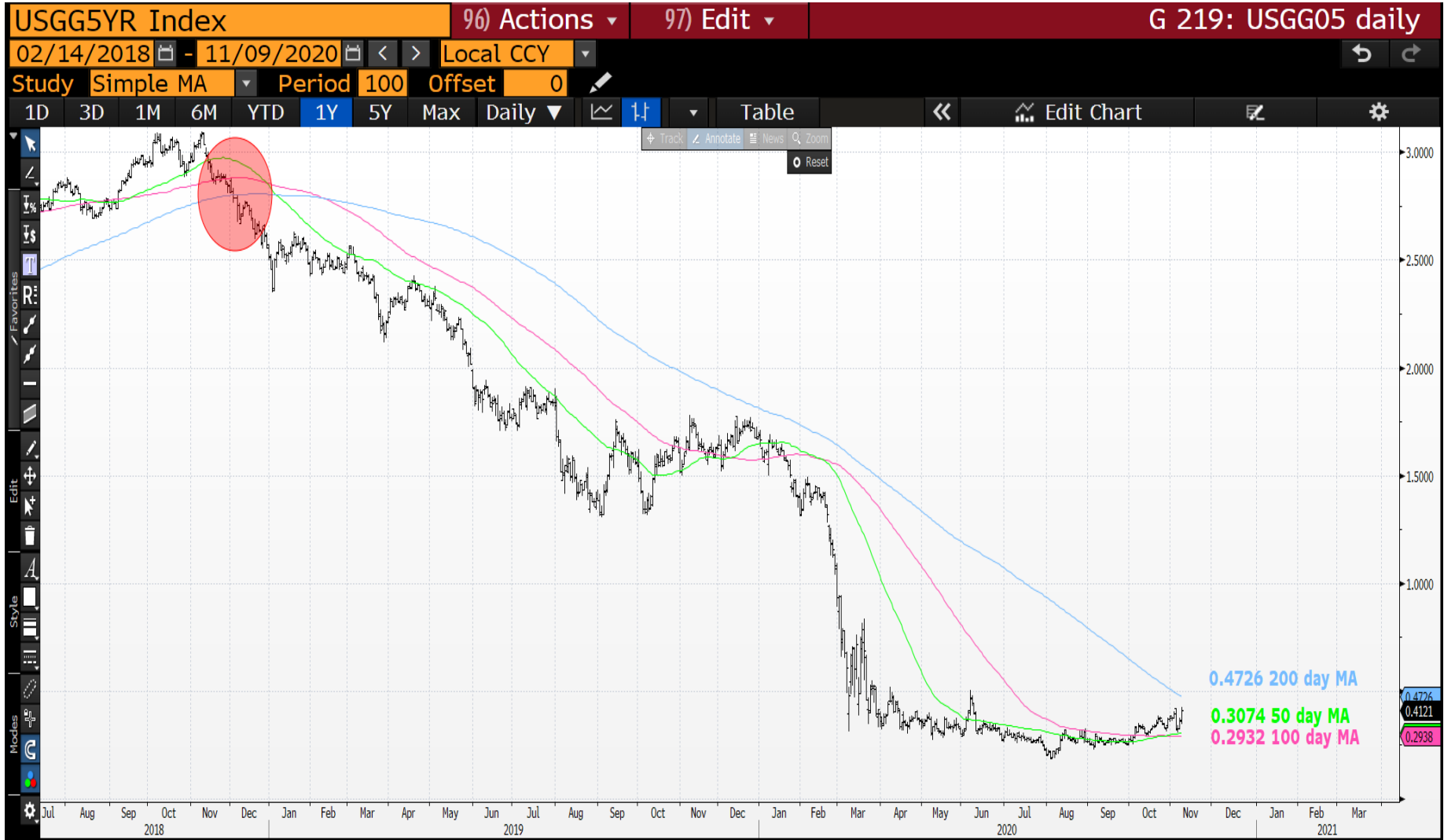
US 10yr futures and volume : MONUMENTAL VOLUME, if we relocate out of this range then it will be a massive statement!



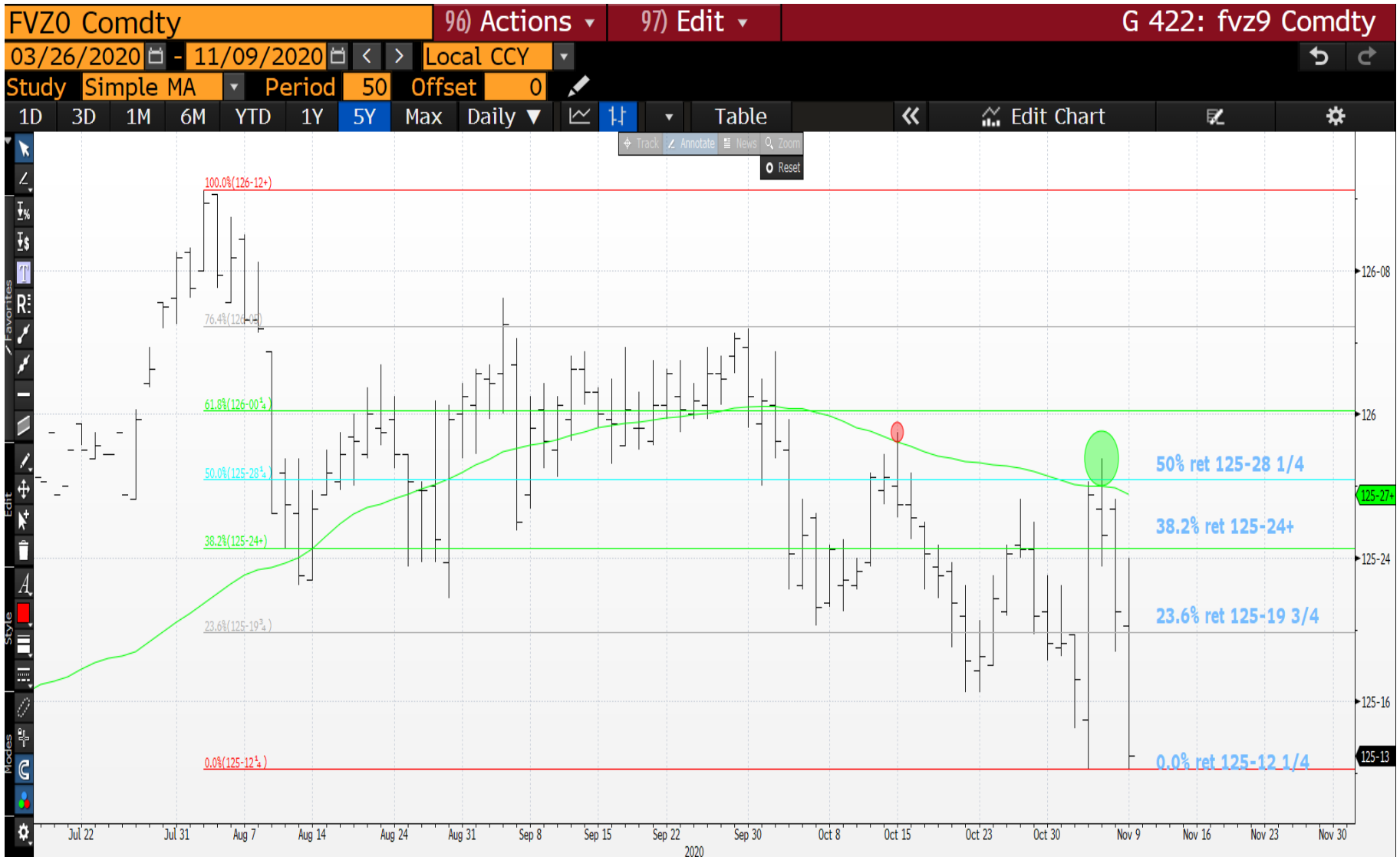
USGG5yr quarterly : The minimal range highs are being breached as we finally head higher, the RSI shows HUGE UPSIDE potential.



USGG5yr daily : We have HELD above the 50 and 100 day moving averages so time to TEST the 200 day moving average 0.4726.



US 5yr futures daily : Hopefully we can breach the 0.0% ret 125-12 1/4.

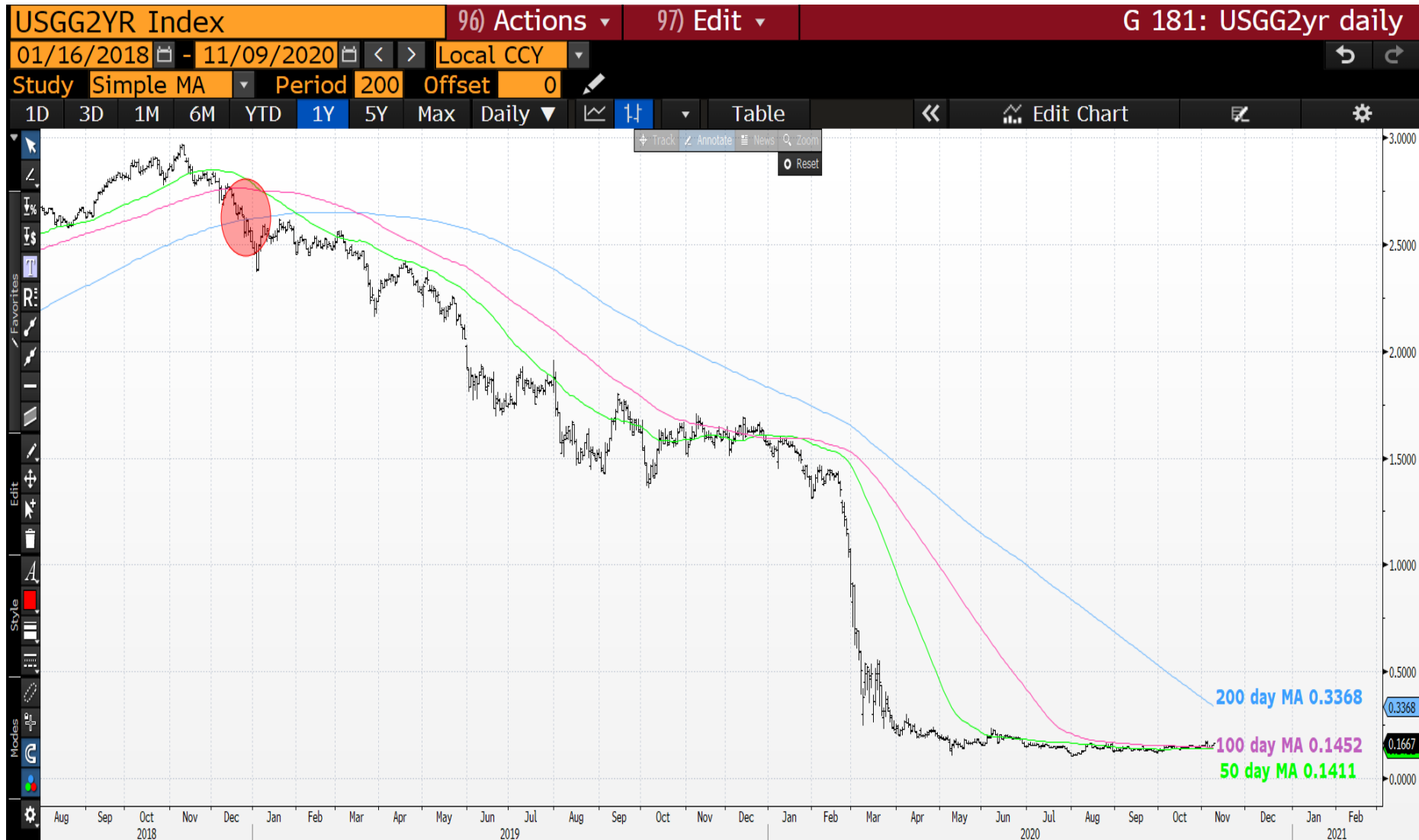


USGG2yr monthly : The RSI continues to point out this will be the low for sometime.

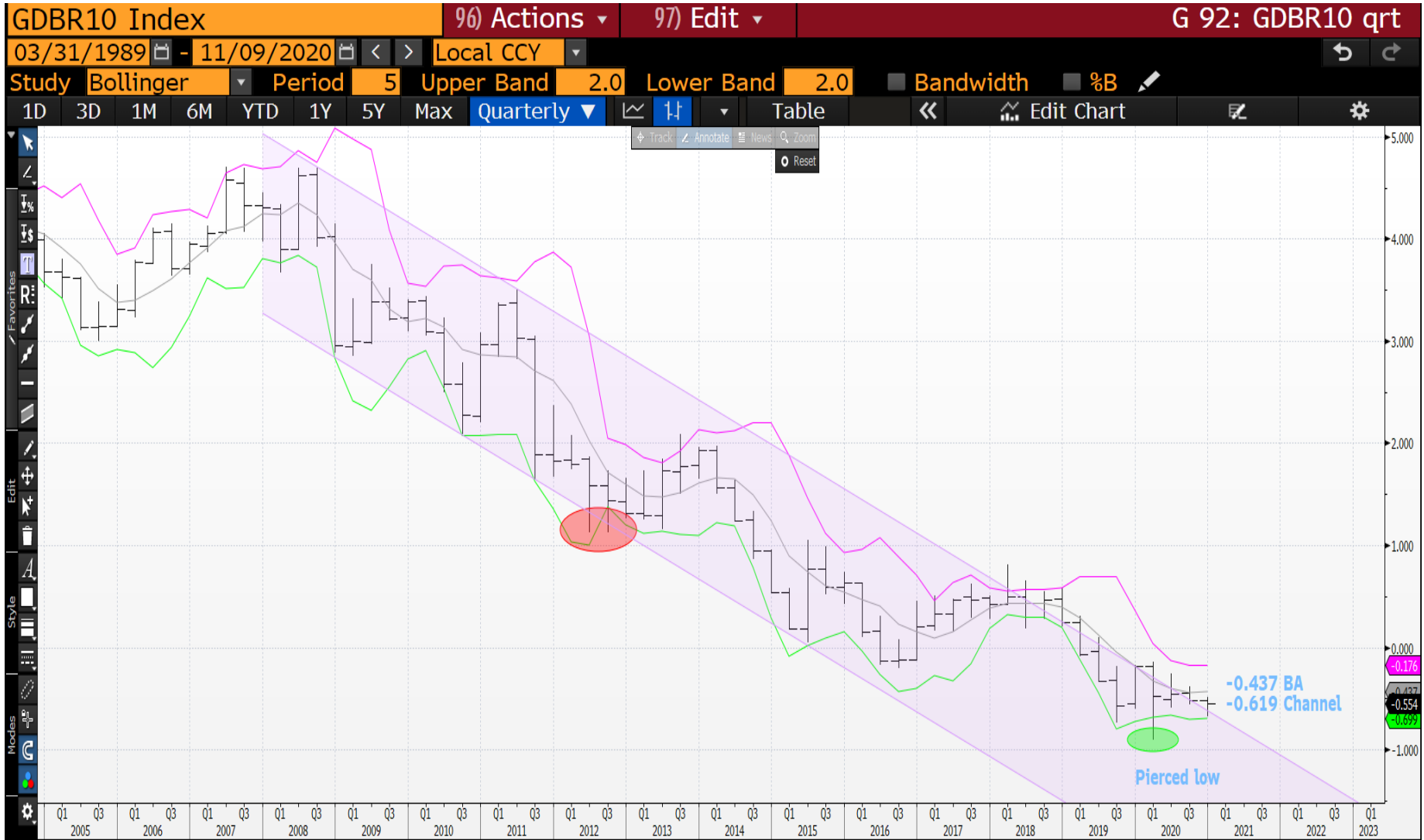


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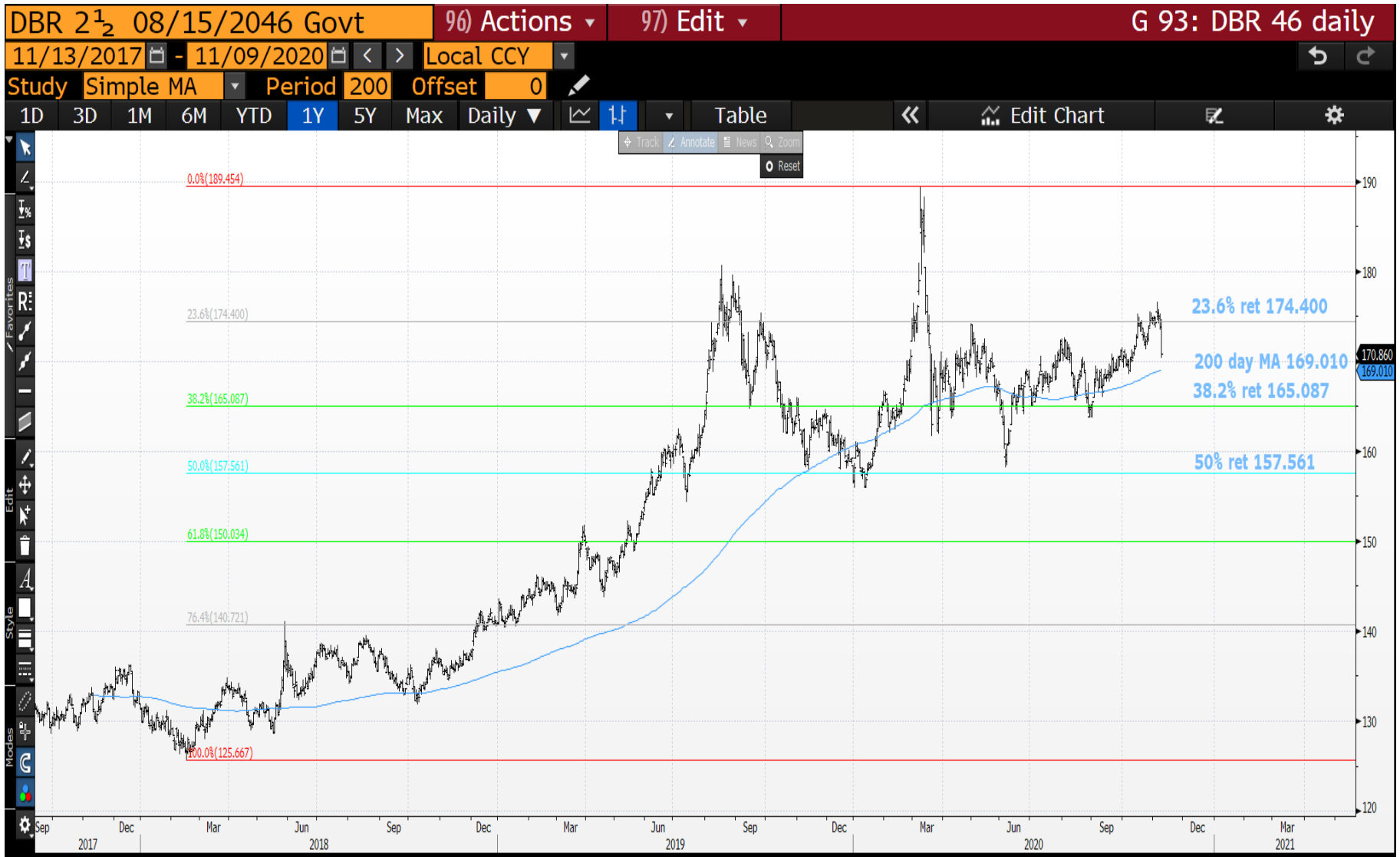
USGG2yr daily : Again we are holding above the 50 and 100 day moving averages and ready to test the 200 day moving average 0.3368.



Generic German 10yr quarterly : Yet again the top of the multi year channel -0.619 has proved its worth so higher yields go.



DBR 46 daily : A nasty top is in play and next target is the 200 day moving average 169.010.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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