

BONDS YIELDS : SO FAR SO GOOD. THE US 30YR YIELD HELD ITS 200 DAY MOVING AVERAGE 1.4832 AT THE SAME TIME WE HAVE FRONT LOADED (OPINION) FOR THIS MONTH, IN WEEK ONE!

REMEMBER THIS HAS ALSO BEEN ONE OF THE BIGGEST VOLUME WEEKS FOR SOME TIME. IDEALLY WE NOW SEE YIELDS RISE FOR THE REMAINDER OF THE MONTH.

US 30YR AND 10YR ARE NOW SUB THEIR RESPECTIVE FUTURES 50 DAY MOVING AVERAGES.

ALL US MONTHLY AND QUARTERLY RSI DISLOCATIONS CONTINUE TO FORECAST MUCH HIGHER YIELDS.

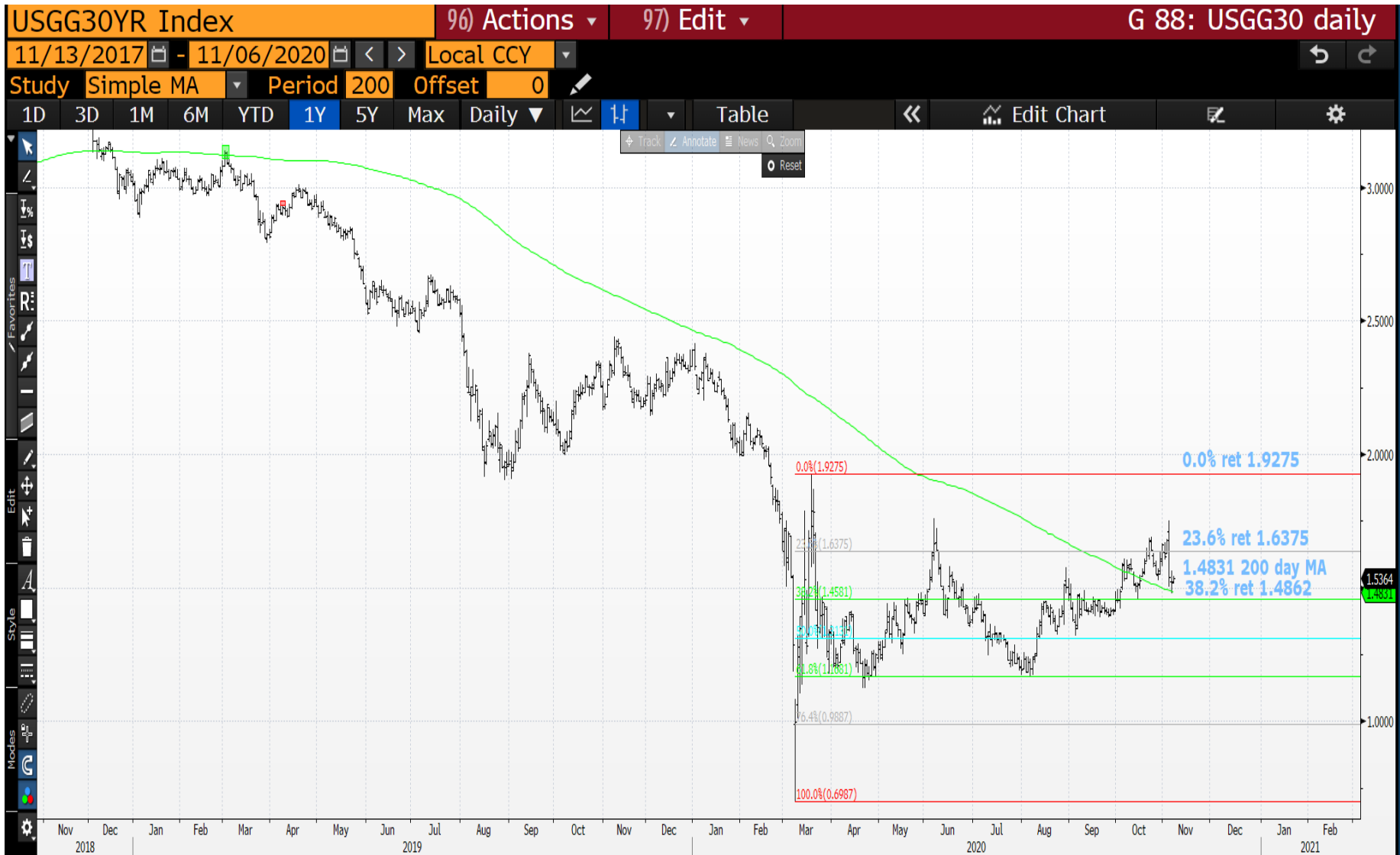
**** STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!****

GERMAN MONTHLY YIELDS CONTINUE TO TEASE THE LONGTERM DOWNTREND CHANNEL.

USGG30yr monthly : A PERFECT result given we have HELD the 1.4648 bollinger average hopefully we retrace the months range, back to the yield highs.

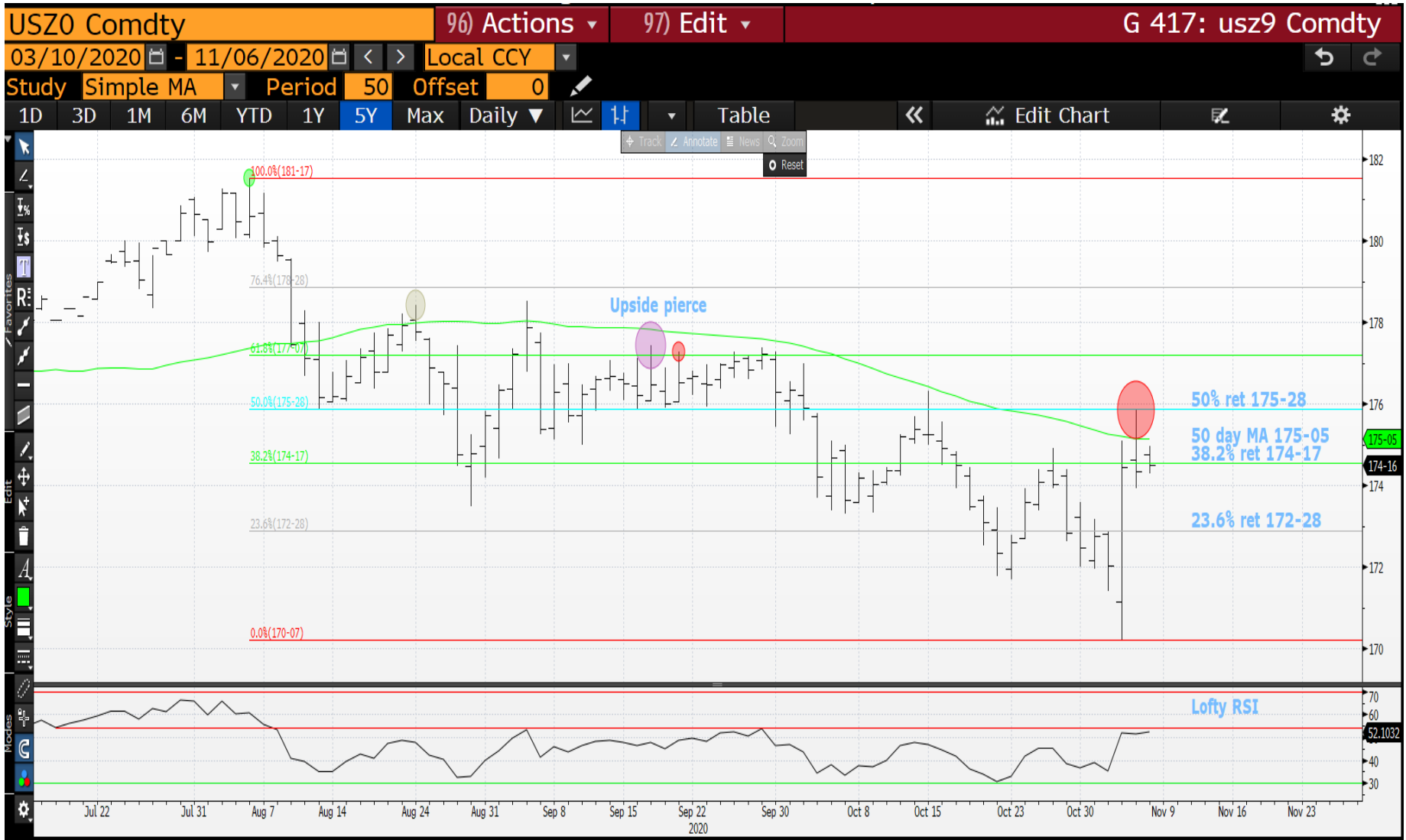


USGG30yr yield daily : A perfect compliment to the previous chart, the bollinger average coincides with the 1.4831 200 day moving average. We should now grind higher into month end.

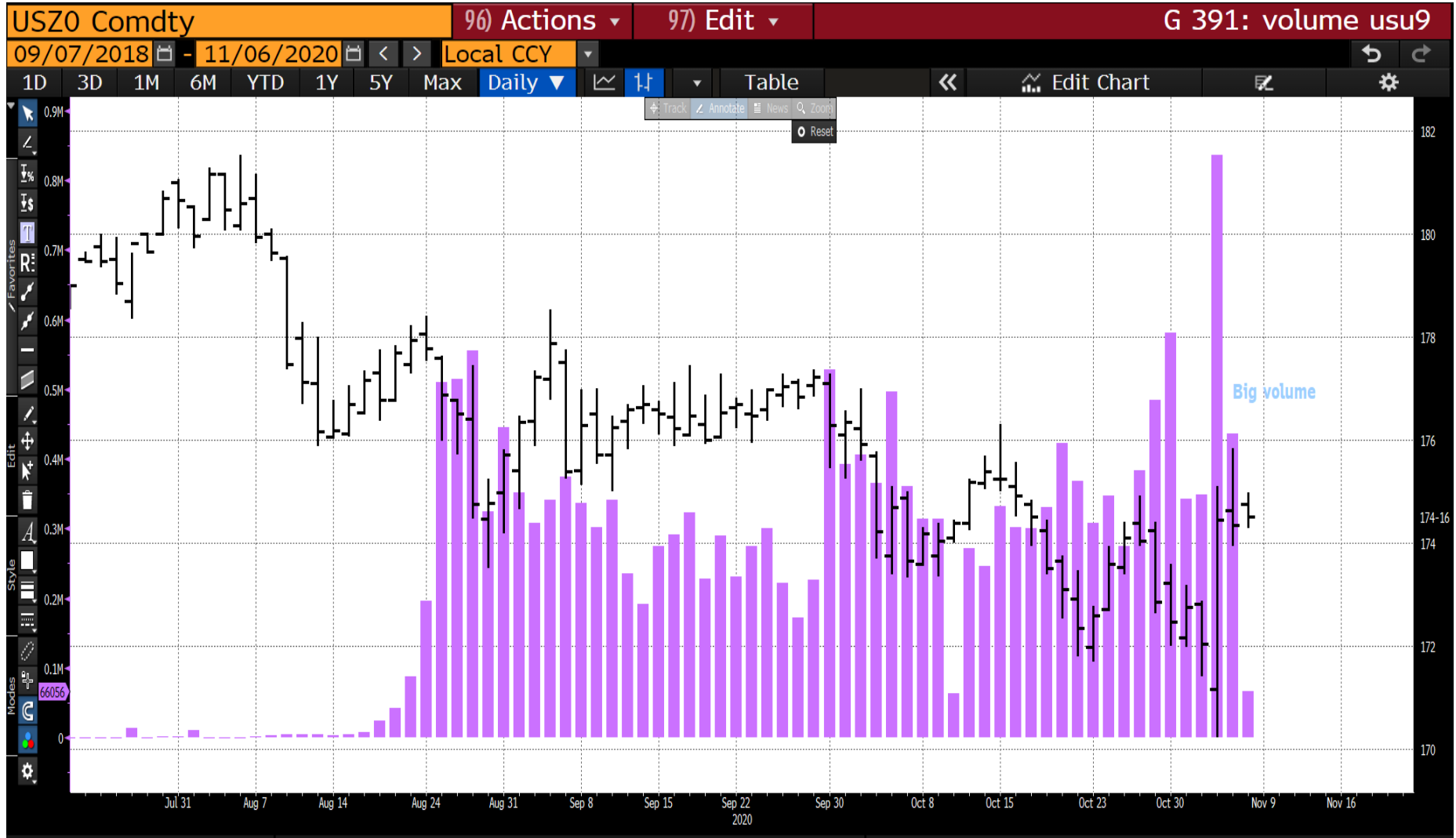


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US 30yr futures daily : We now have an upside pierce and remain sub the 50 day moving average 175-05. We should head back toward the recent lows.



US 30yr futures and volume : Monumental volume this week so ANY relocation out of this week's range will have MAJOR implications.



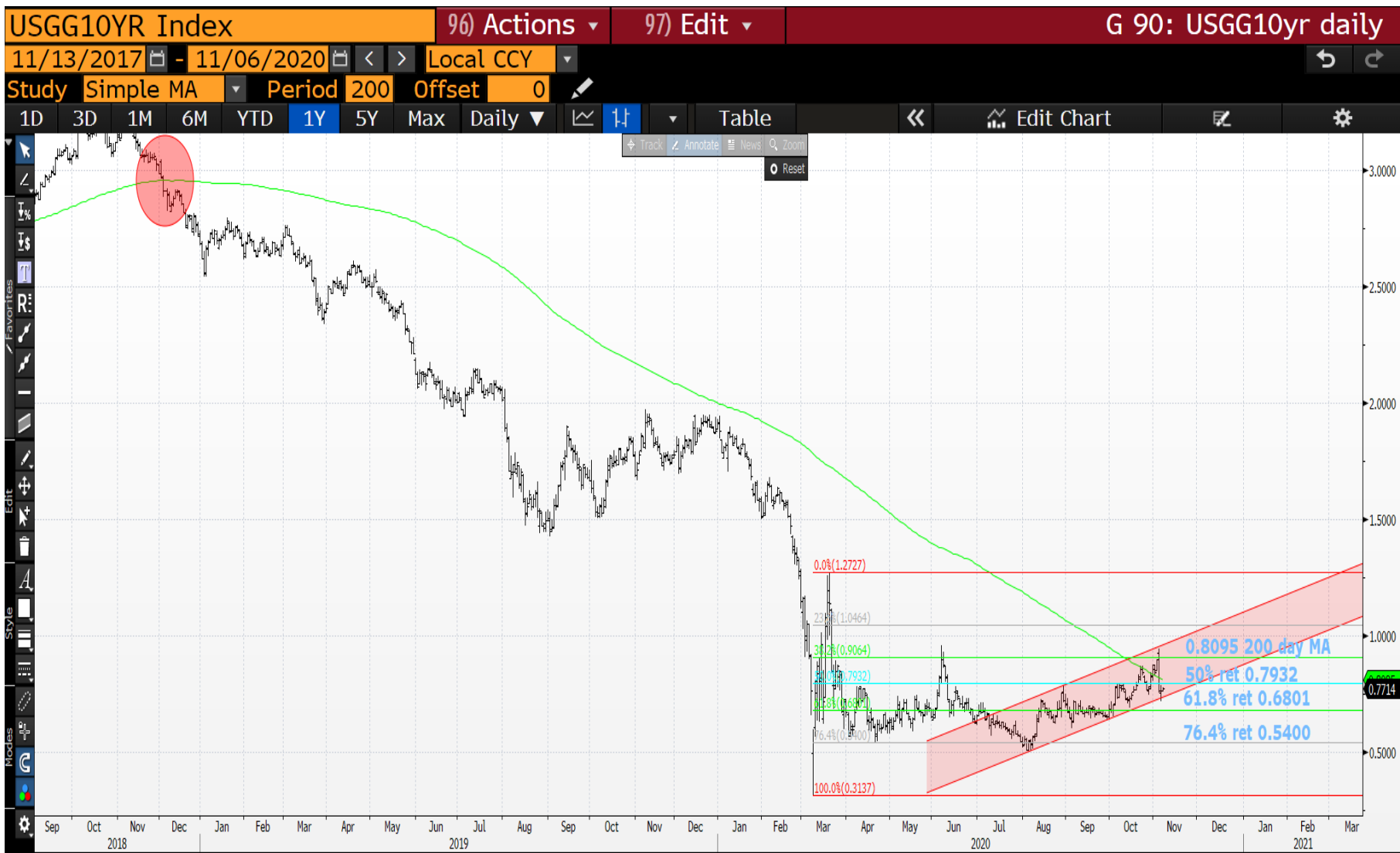
US 10yr yield quarterly : The RSI continues to say it all! HIGHER YIELDS for sometime to come!



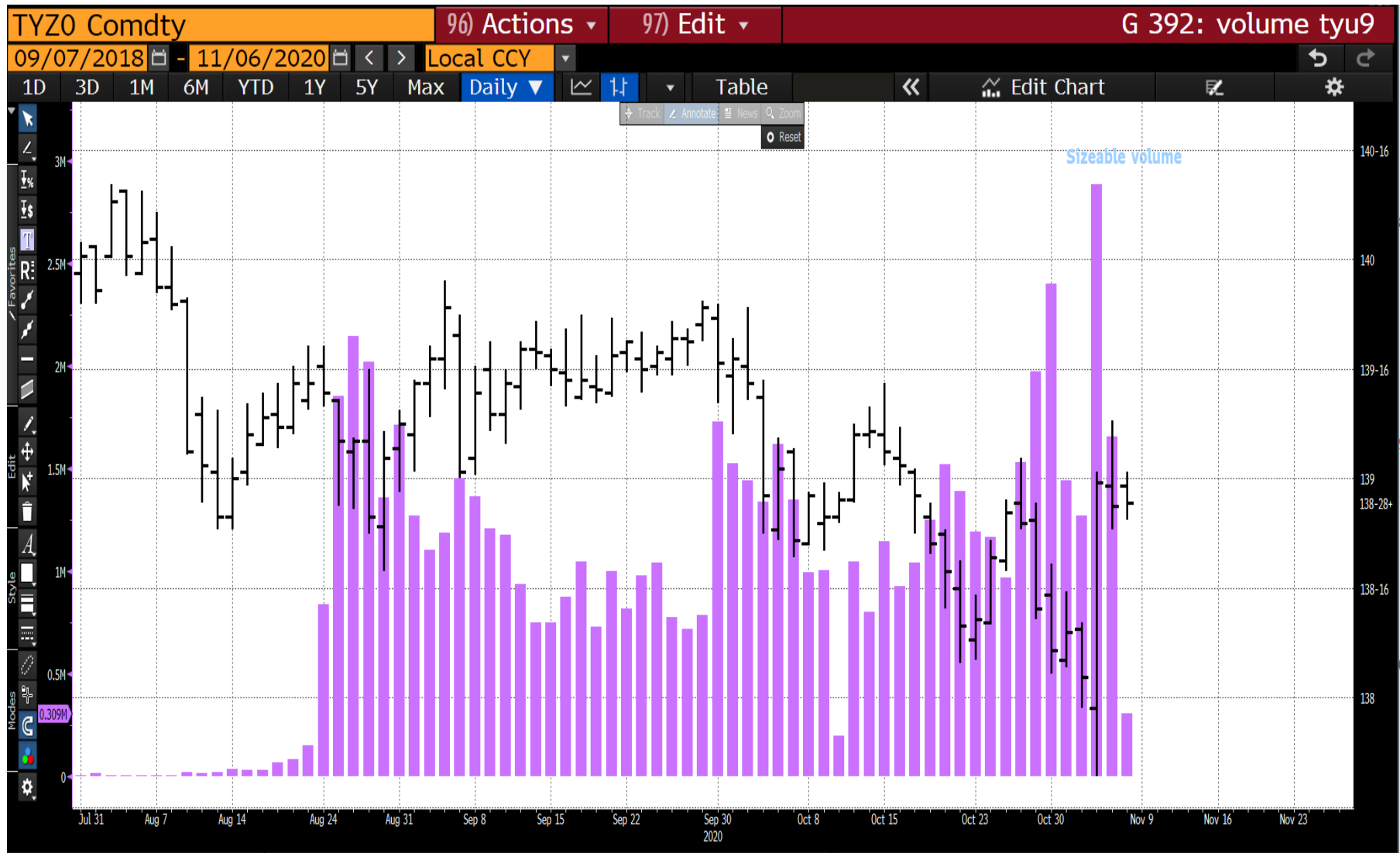
US 10yr futures daily : We have generated an upside pierce and now sub the 50 day moving 139-04 and poised to head lower.



USGG10yr daily : We have HELD the bottom of the trend channel and hopefully can close above the 0.8095 200 day moving average.



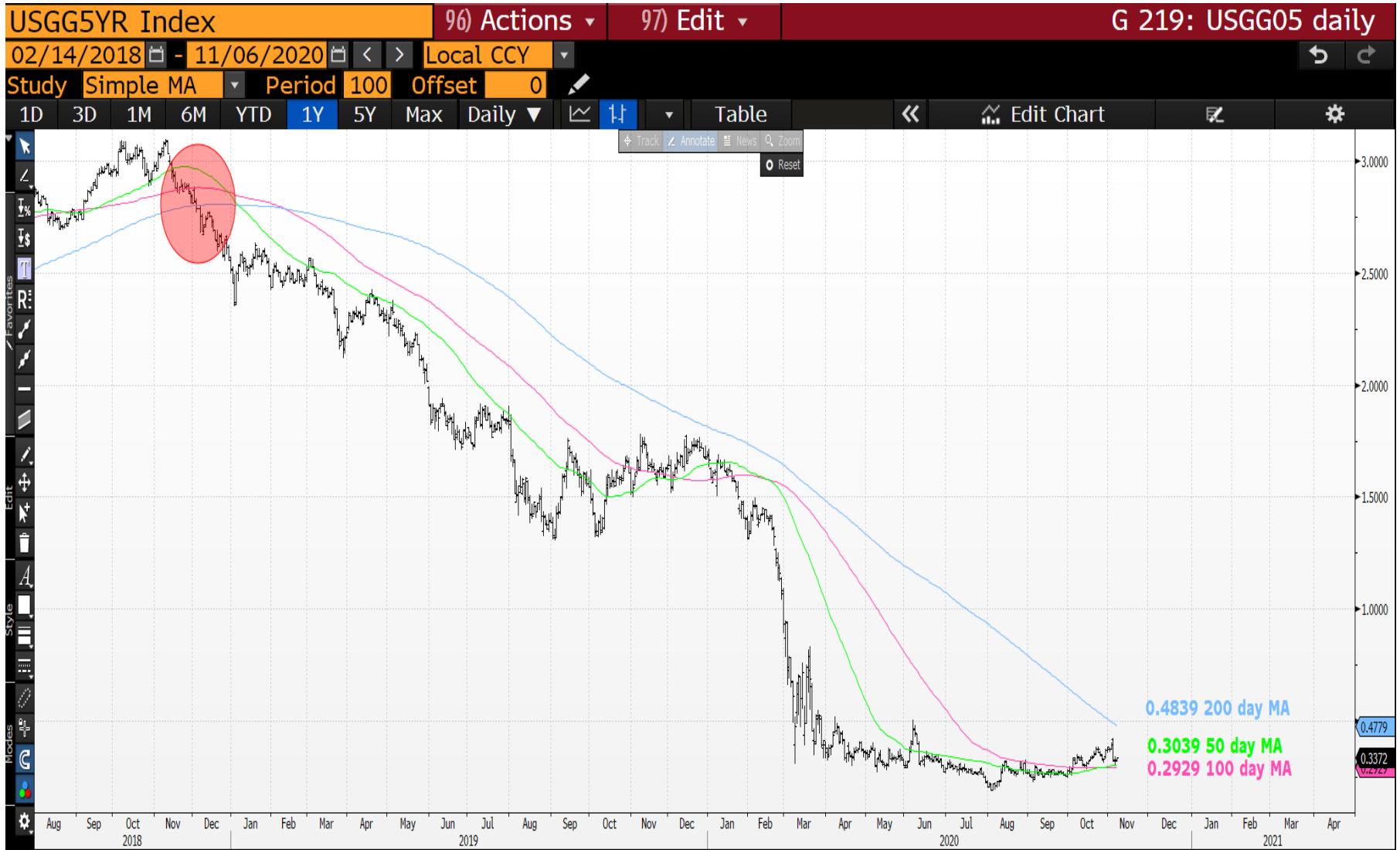
US 10yr futures and volume : MONUMENTAL VOLUME, if we relocate out of this range then it will be a massive statement!



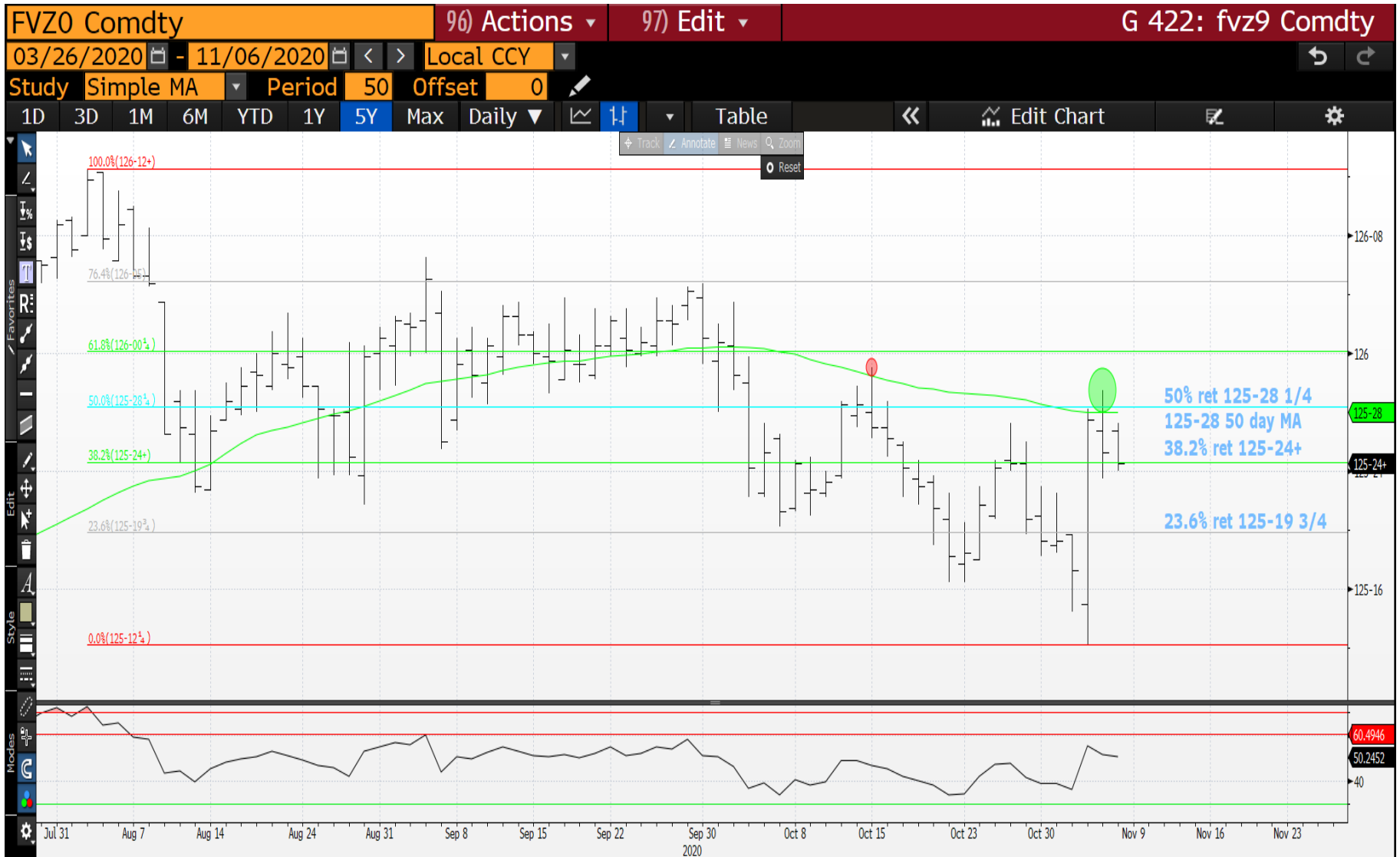
USGG5yr quarterly : The minimal range highs are being breached as we finally head higher, the RSI shows HUGE UPSIDE potential.



USGG5yr daily : We have HELD above the 50 and 100 day moving averages so time to TEST the 200 day moving average 0.4839.



US 5yr futures daily : We have failed the 125-28 50 day moving average so should now head lower.



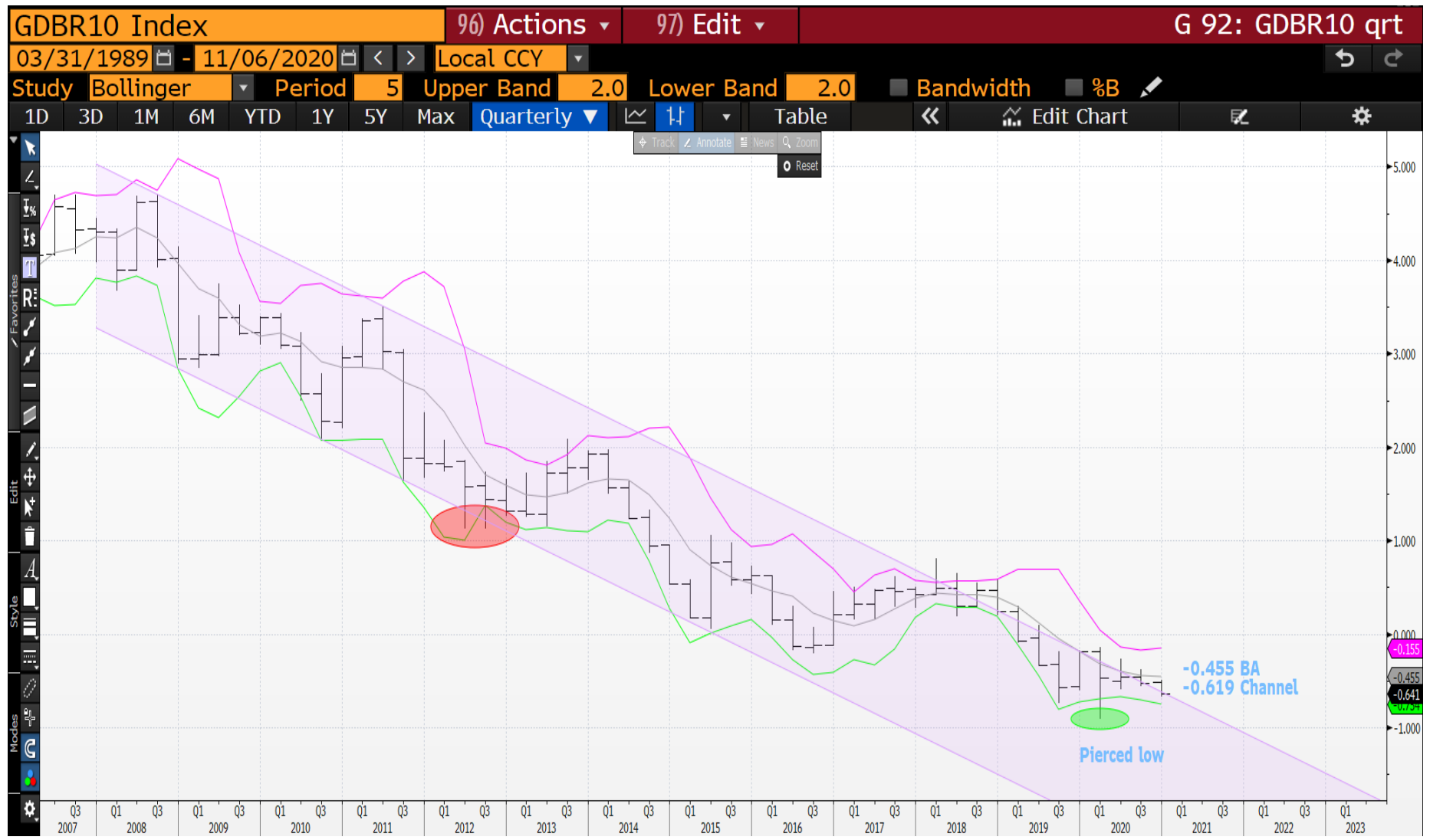
USGG2yr monthly : The RSI continues to point out this will be the low for sometime.



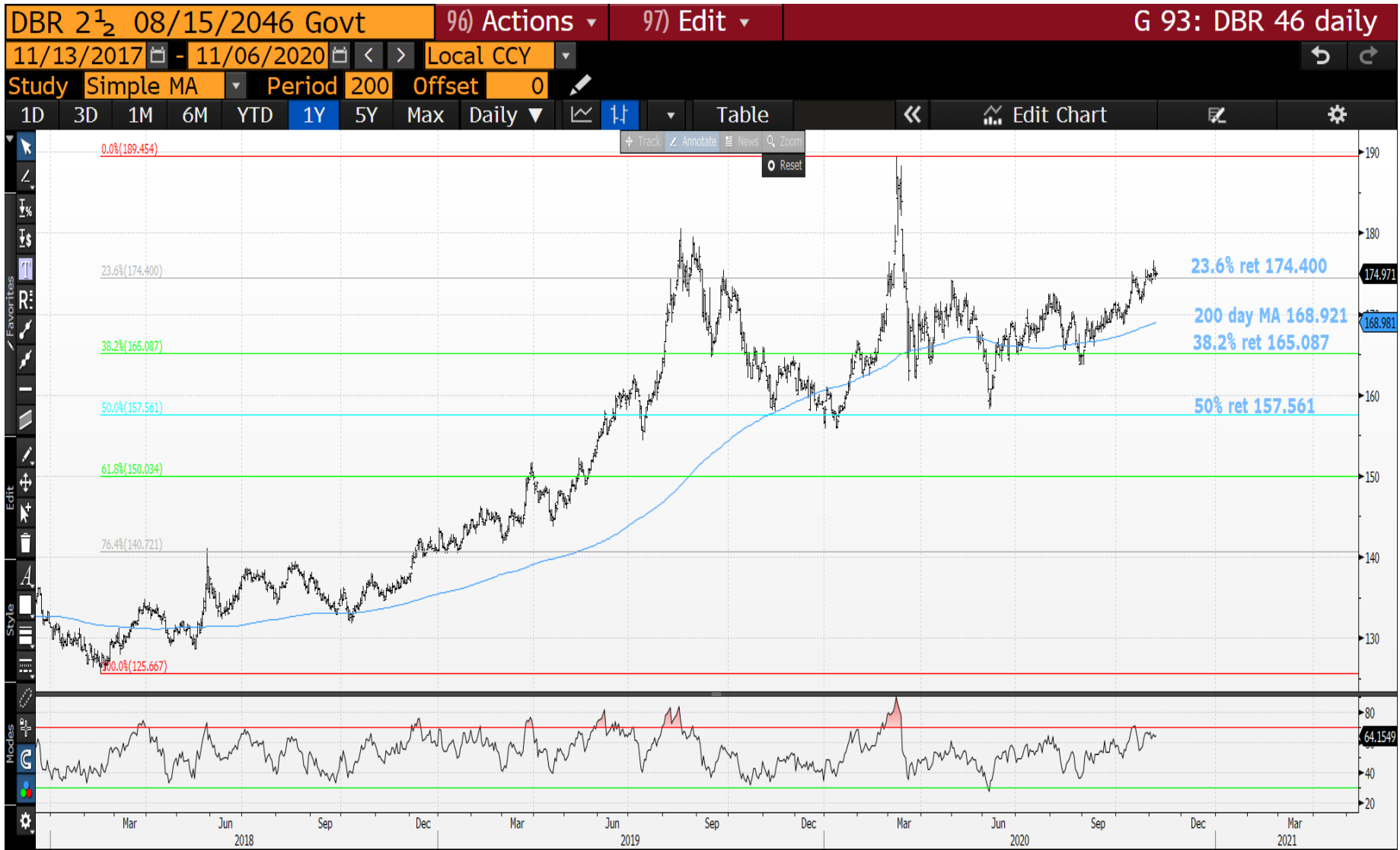
USGG2yr daily : Again we are holding above the 50 and 100 day moving averages.



Generic German 10yr quarterly : We are now testing the top of the multi year channel -0.619.



DBR 46 daily : We have GAPPED higher but little follow through, given the RSI.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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