

**BONDS YIELDS : A CRITICAL DAY FOR THE LONG-TERM YIELD HIGHER CALL, WE NEED TO HOLD AND BOUNCE TODAY!**

**TODAY US 30YR AND 10YR AT SITTING AT THEIR RESPECTIVE FUTURES 50 DAY MOVING AVERAGES. POST THE HIGH VOLUME SHORT COVERING FUTURES RALLY OF THE LAST COUPLE OF DAYS DO THEY HAVE THE ENERGY TO GO HIGHER?**

**US 30YRS ARE TESTING THEIR 200 DAY MOVING AVERAGE 1.4899, SO THIS NEEDS TO HOLD AND YIELDS HEAD HIGHER.**

**ALL US MONTHLY AND QUARTERLY RSI DISLOCATIONS CONTINUE TO FORECAST MUCH HIGHER YIELDS.**

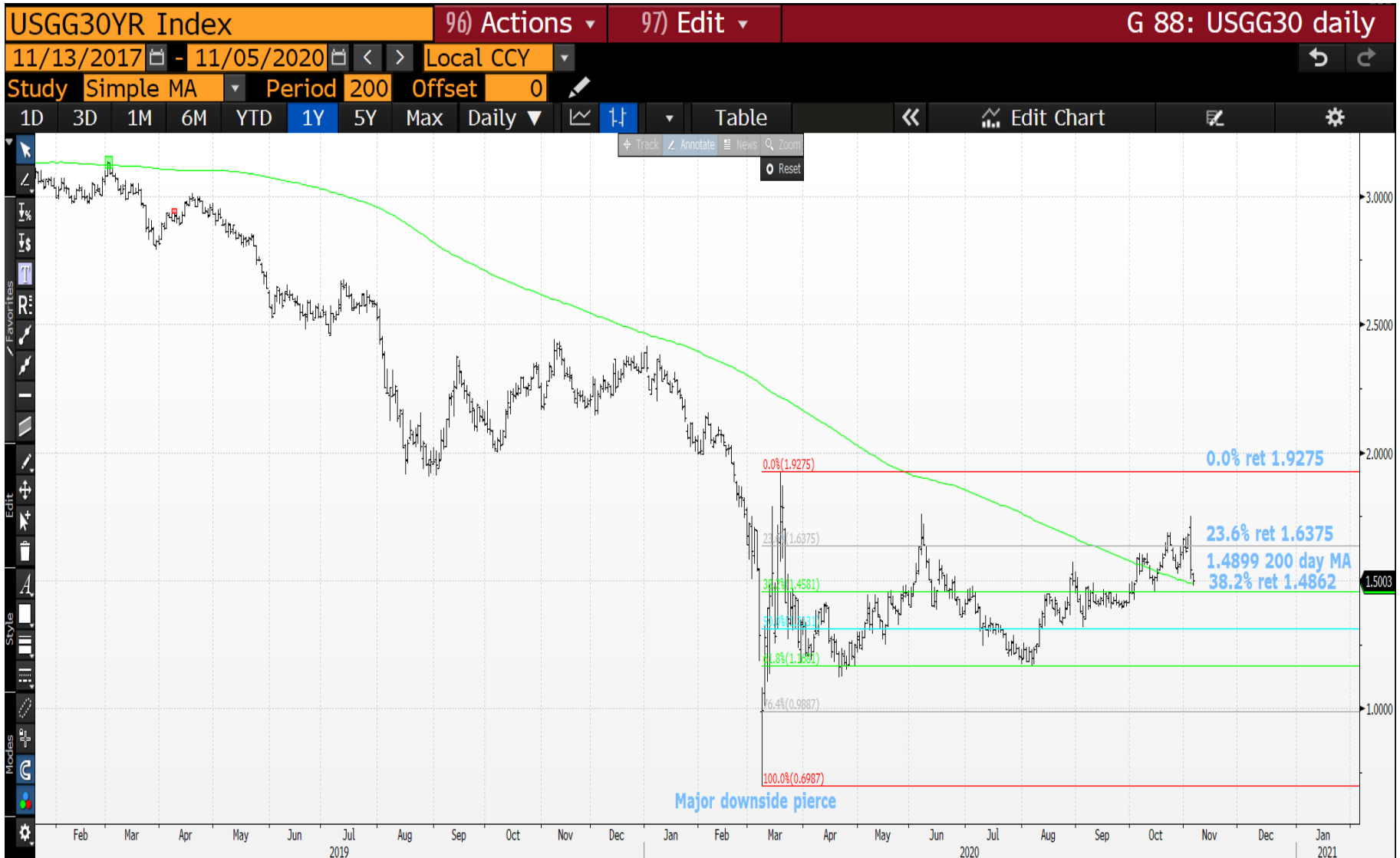
**\*\* STILL CONFIDENT WE HAVE SEEN THE LOWS IN LONGEND YIELDS!\*\***

**GERMAN MONTHLY YIELDS CONTINUE TO TEASE THE LONGTERM DOWNTREND CHANNEL.**

USGG30yr monthly : A KEY TEST, we NEED to hold the 1.4560 bollinger average or else.



USGG30yr yield daily : We HELD before and need to HOLD again the 1.4899 200 day moving average. It needs to happen today.



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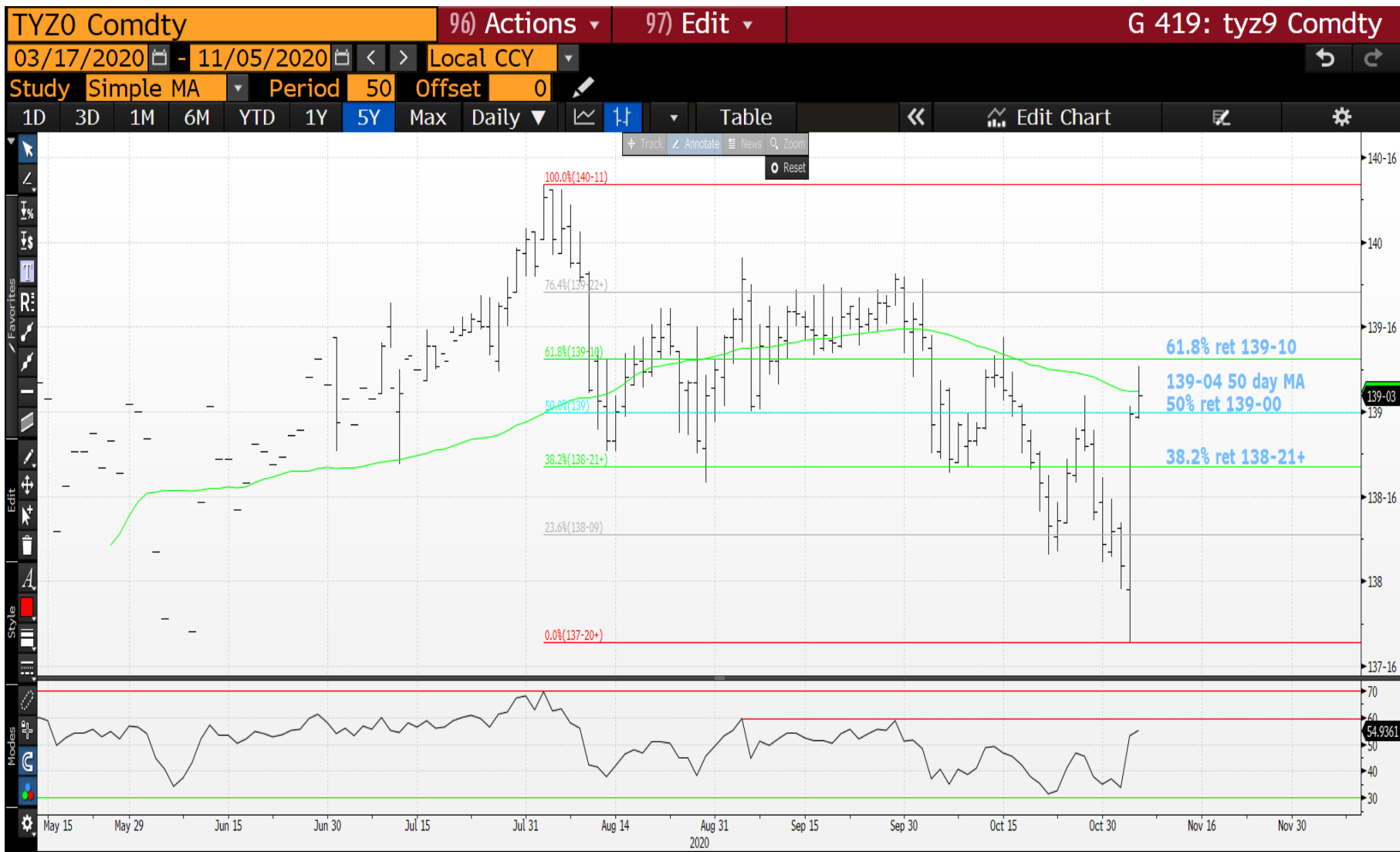
US 30yr futures daily : Post the high volume POP we now need to fail the 175-06 50 day moving average, ideally closing sub the 38.2% ret 174-17.



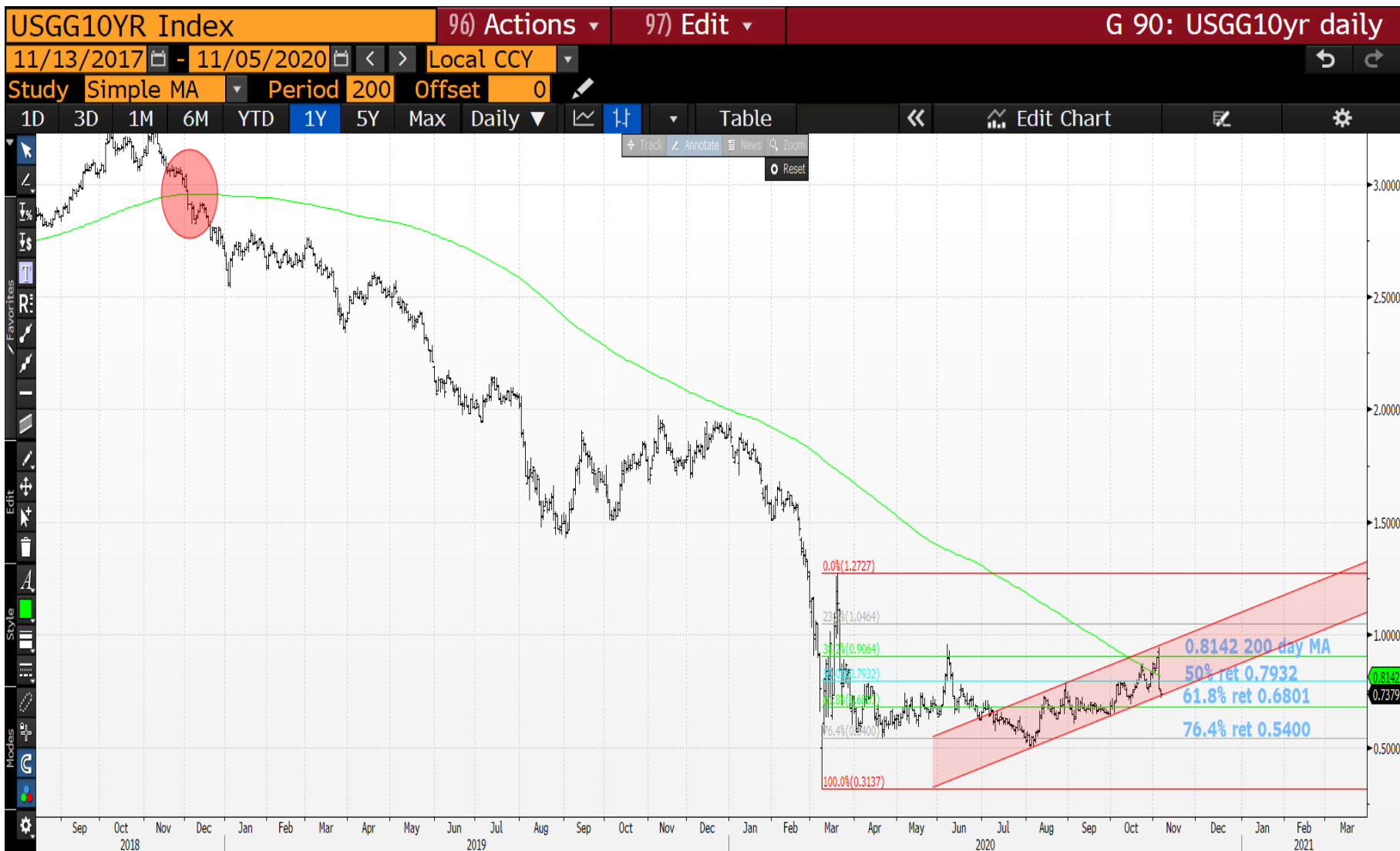
# US 10yr yield quarterly : The RSI continues to say it all! HIGHER YIELDS for sometime to come!



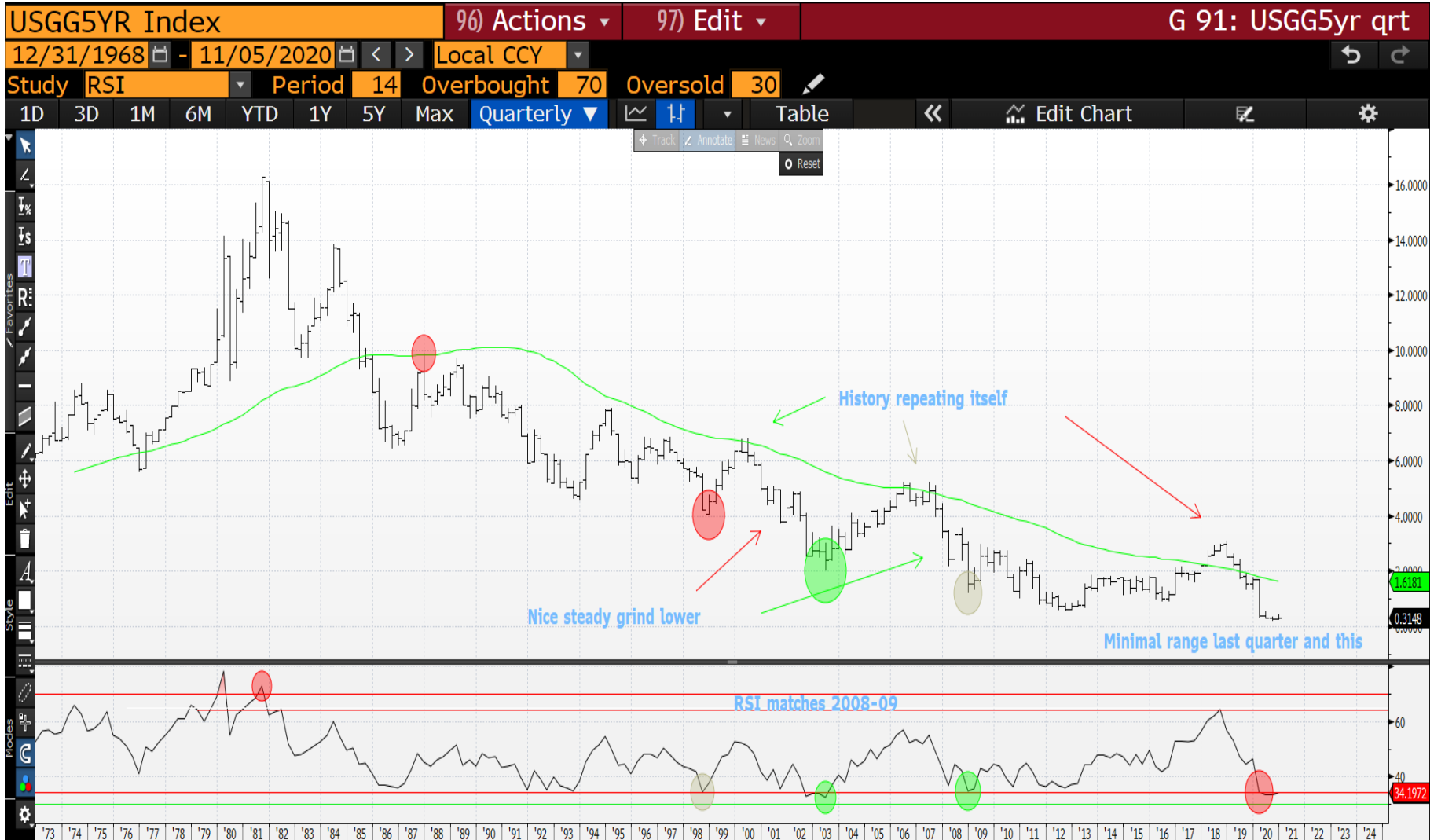
US 10yr futures daily : Today we need to FAIL the 50 day moving average 139-04, ideally closing sub the 50% ret 139-00.



USGG10yr daily : We have dipped below the 0.8142 200 day moving average BUT need to HOLD the bottom of the channel, i.e. today's low.



USGG5yr quarterly : The minimal range highs are being breached as we finally head higher, the RSI shows HUGE UPSIDE potential.



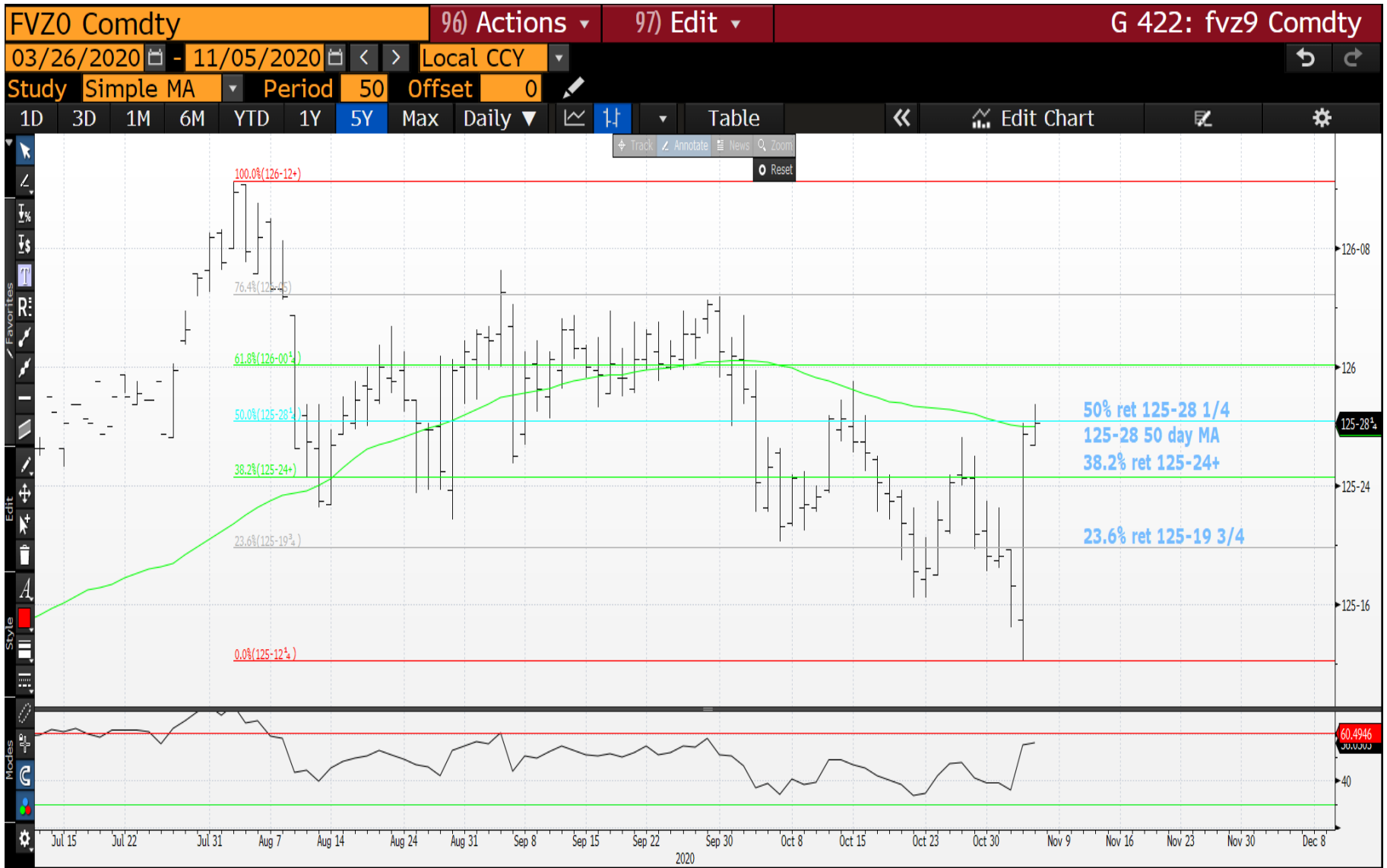
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USGG5yr daily : We NEED to remain above the 50 and 100 day moving averages.



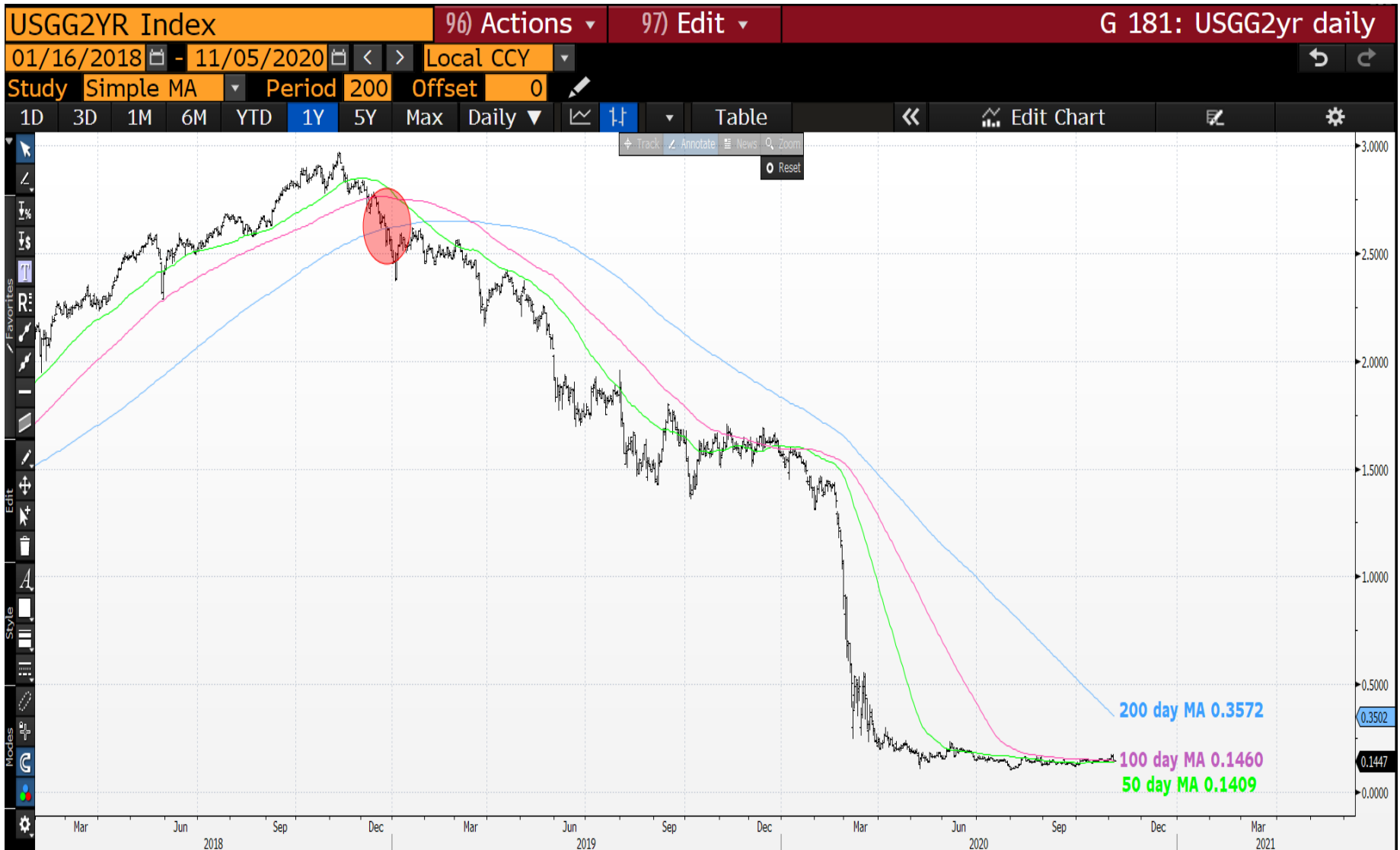
US 5yr futures daily : Once again we need to fail the 125-28 50 day moving average.



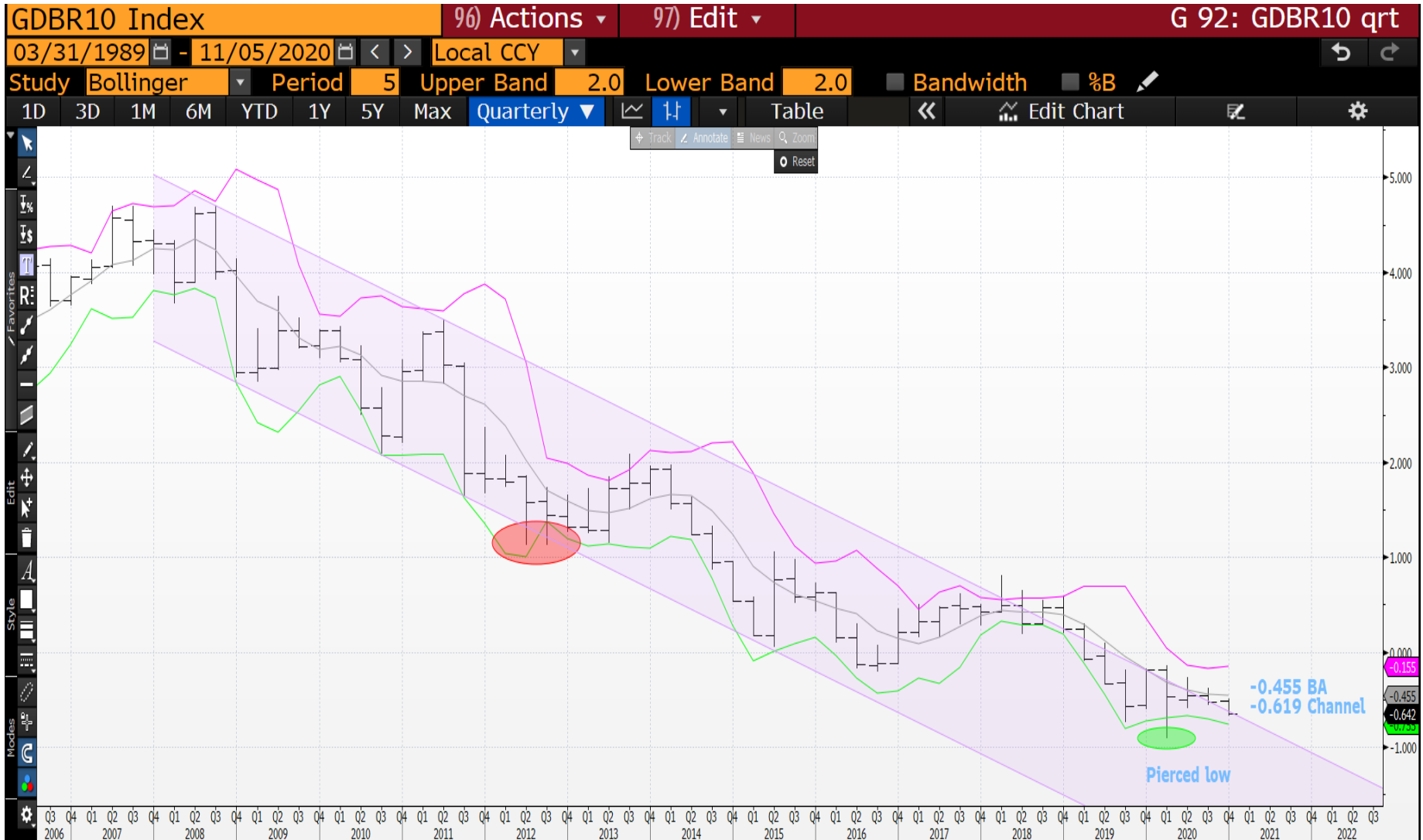
USGG2yr monthly : The RSI continues to point out this will be the low for sometime.



USGG2yr daily : Again we are holding above the 50 and 100 day moving averages.



# Generic German 10yr quarterly : We are now testing the top of the multi year channel -0.619.



DBR 46 daily : We have GAPPED higher but little follow through, given the RSI.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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