

BONDS YIELDS : YIELDS NEED TO MOVE HIGHER THIS WEEK AND ALL EYES ON THE US 30YR FOR CONFIRMATION!

TO MAINTAIN THE LONGTERM YIELD HIGHER CALL WE NEED TO CLOSE BACK AT THE MONTHS HIGHS.

****WE HAVE PLENTY OF PROMINENT LEVELS TO WATCH FOR.****

US 10-30 CURVE HAS AN RSI LOW NOT SEEN SINCE NOVEMBER 2019, THUS SHOULD STEEPEN!

US 30YR YIELD IS HAPPILY HOLDING ABOVE ITS 1.4609 200 DAY MOVING AVERAGE, WHILST SUB 174-07 THE ALL IMPORTANT FURURES 50 DAY MOVING AVERAGE. WE HAVE FAILED THIS MOVING AVERAGE SEVERAL TIMES PREVIOUSLY.

US 10YR YIELD HAS HELD ABOVE ITS 0.7735 200 DAY MOVING AVERAGE.

US 5YR YIELD IS POISED TO JOIN THE 30YR AND 10YR BY BREACHING ITS LONG STANDING 200 DAY MOVING AVERAGE 0.4268.

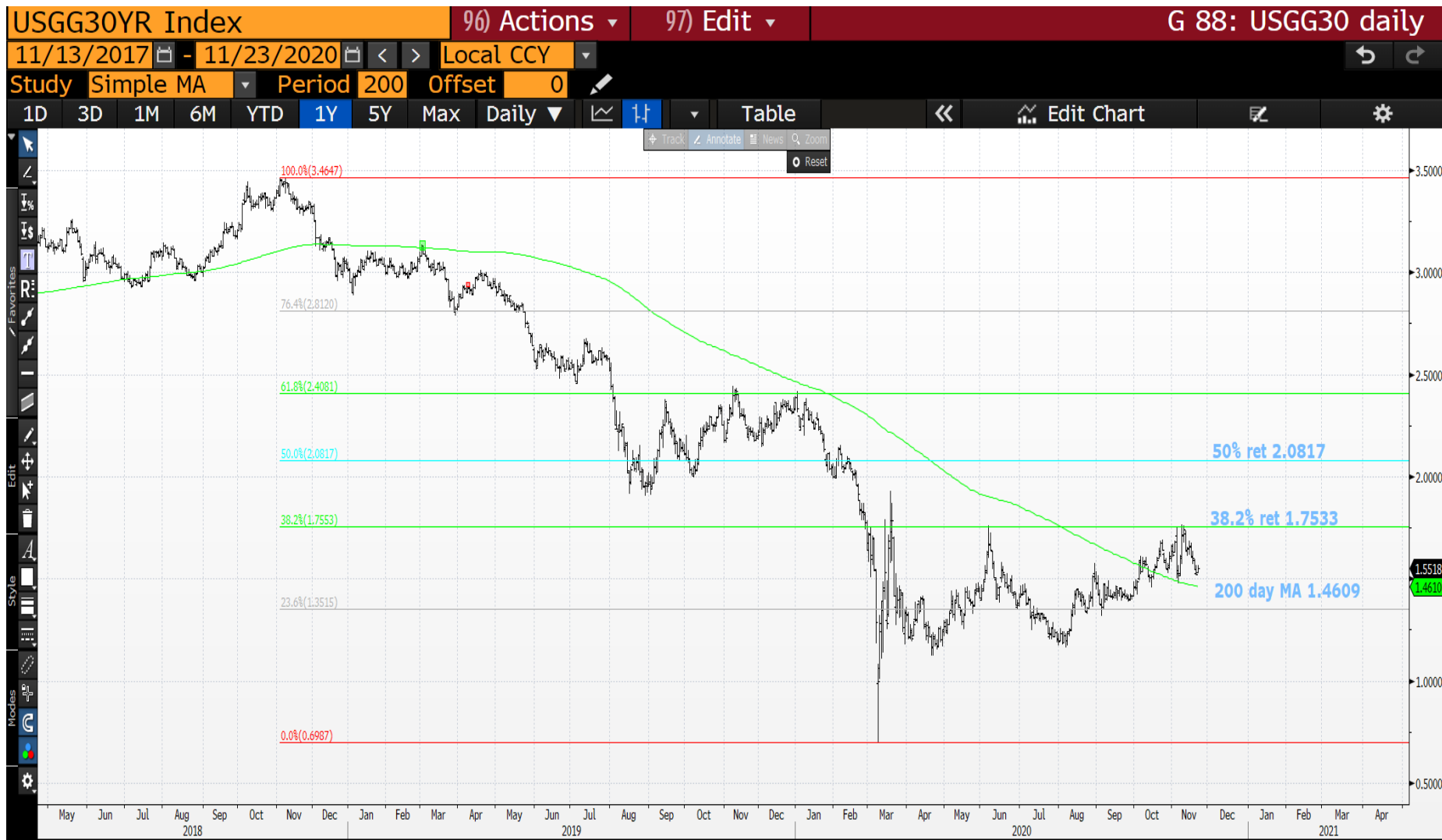
REMEMBER THIS HAS ALSO BEEN ONE OF THE BIGGEST VOLUME MONTHS FOR SOME TIME.

ALL US MONTHLY AND QUARTERLY RSI DISLOCATIONS CONTINUE TO FORECAST MUCH HIGHER YIELDS, ESPECIALLY IN THE FRONT END.

USGG30yr monthly : We have HELD the appropriate level and now need to close the month at the highs to maintain the over all call.

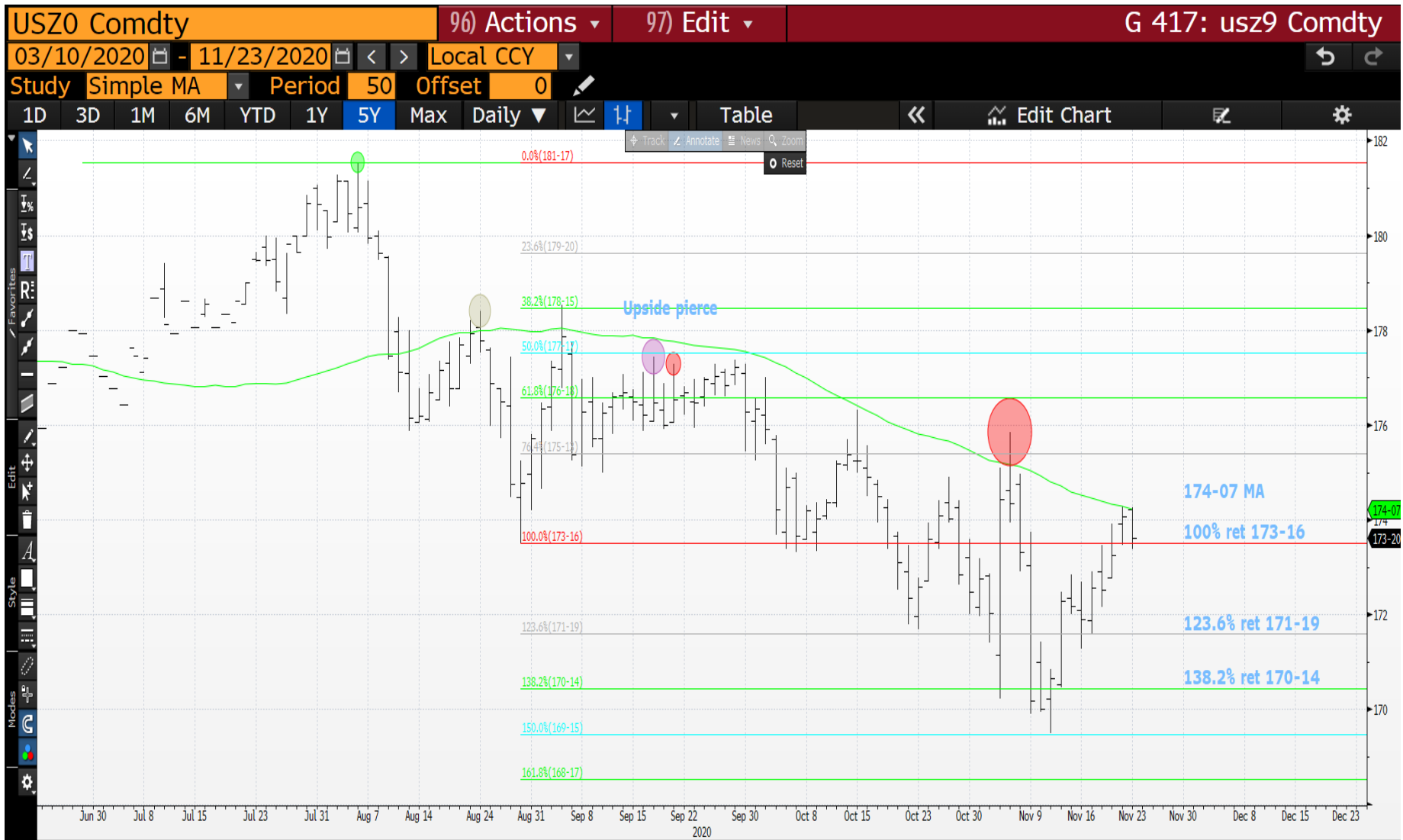


USGG30yr yield daily : We have managed to HOLD the 200 day moving average 1.4609 but need to move toward the 38.2% ret 1.7533 for a potential breach before month end.



23/11/2020

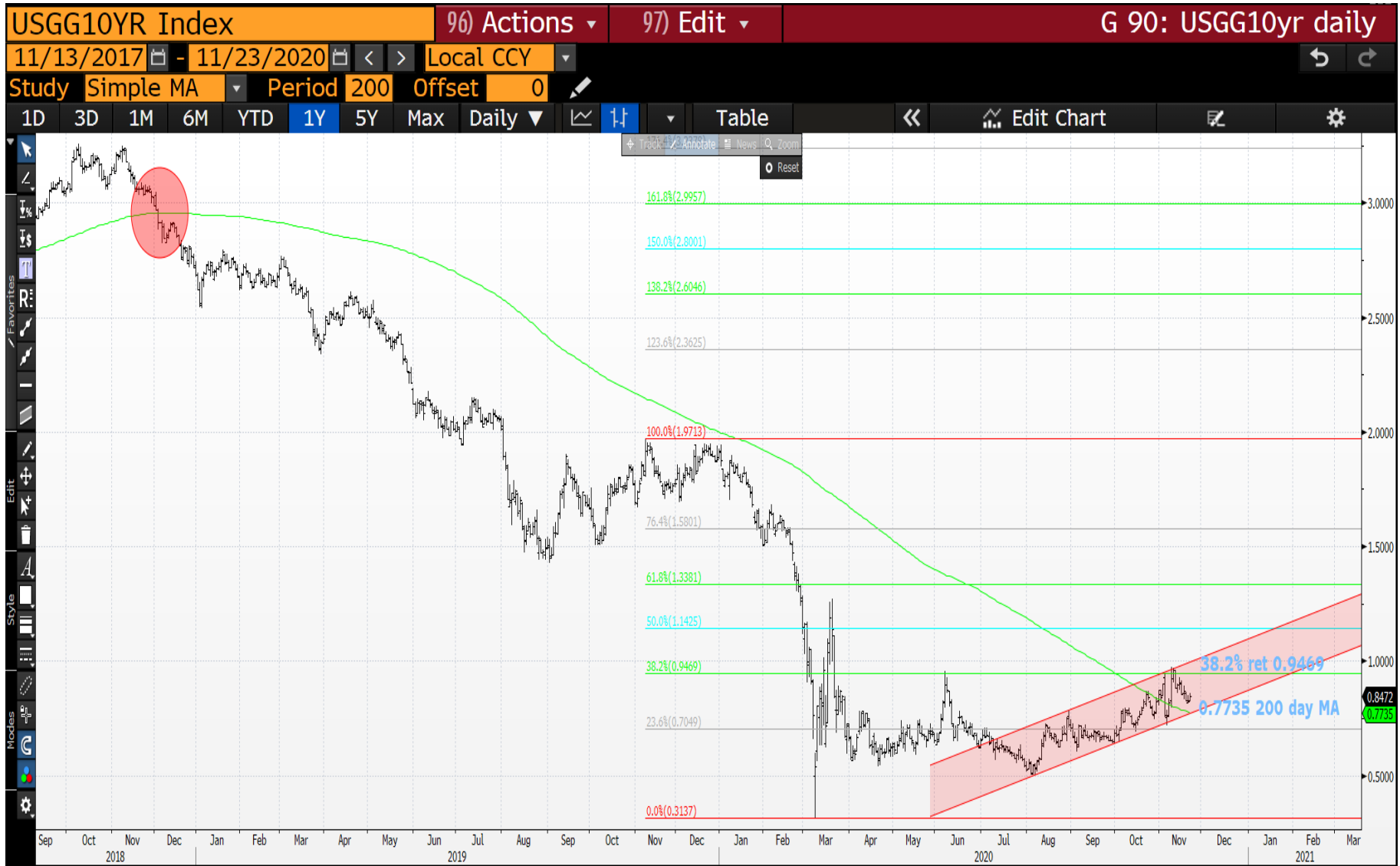
US 30yr futures daily : The PERFECT place to defend the 50 day moving average 174-04!



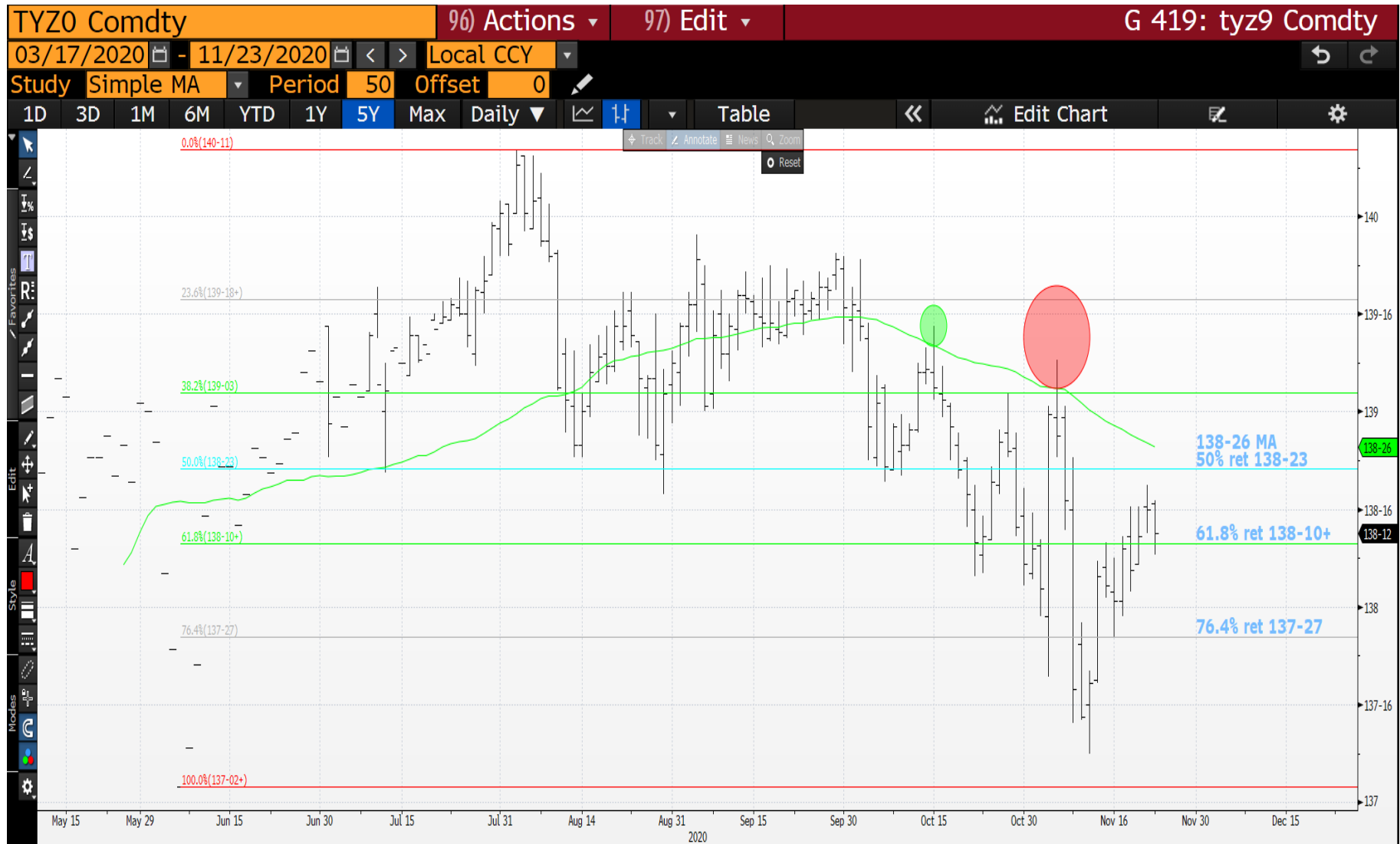
US 10yr yield quarterly : The RSI continues to say it all! HIGHER YIELDS for sometime to come from what is now a nice BASE!



USGG10yr daily : We have held the 0.7735 200 day moving average but do need to move higher into month end.



US 10yr futures daily : We have not reached the 50 day moving average but seem to be rolling over ahead of the 50% ret 138-23.



US 10-30 CURVE daily : This usually moves higher with higher yields thus the RSI may assist a curve steepener from here.



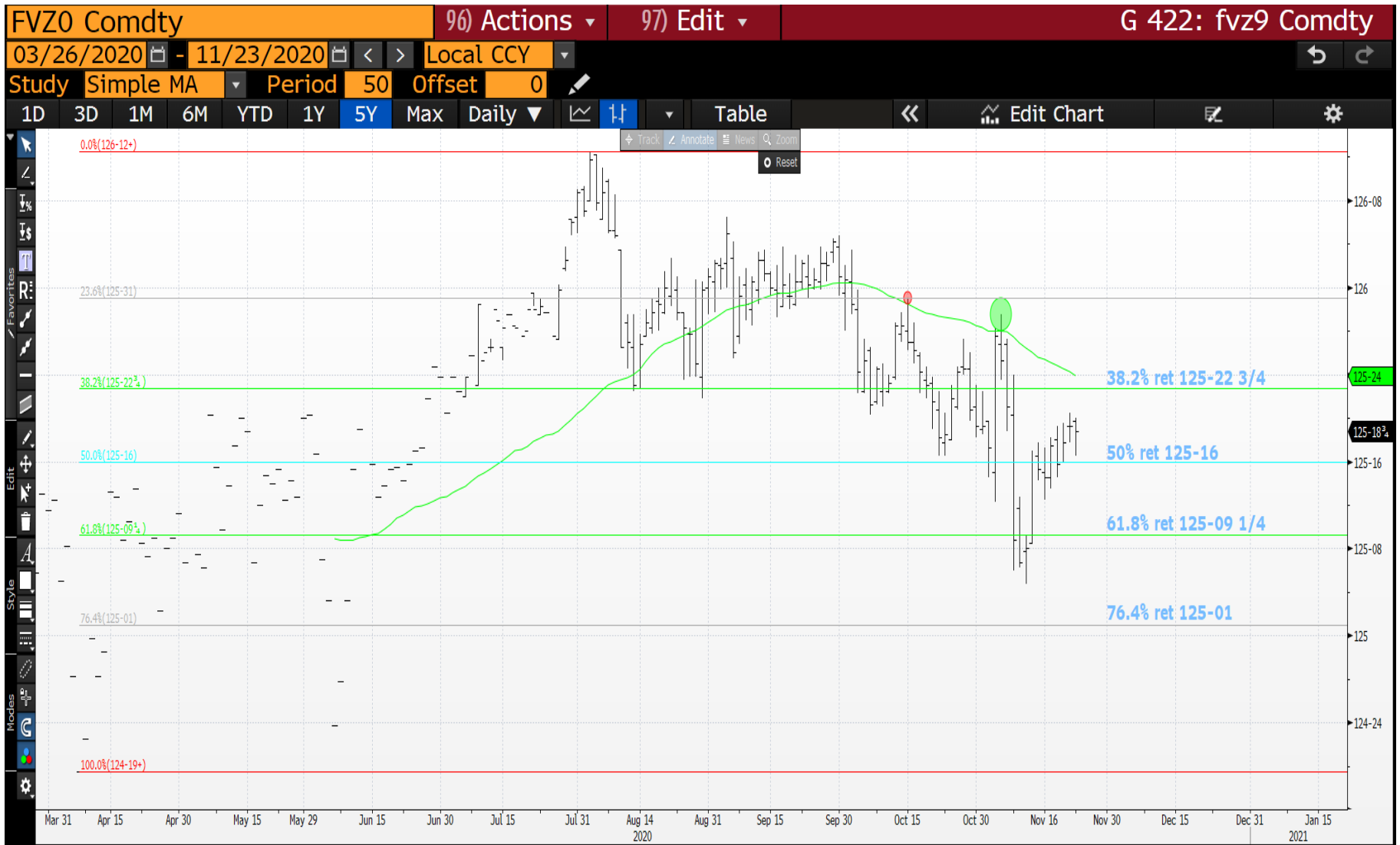
USGG5yr quarterly : The RSI is barely off the lows so PLENTY of room for higher yields.



USGG5yr daily : Obviously we failed first time at the 200 day moving average 0.4268 but hopefully it isn't long before it is re-breached.



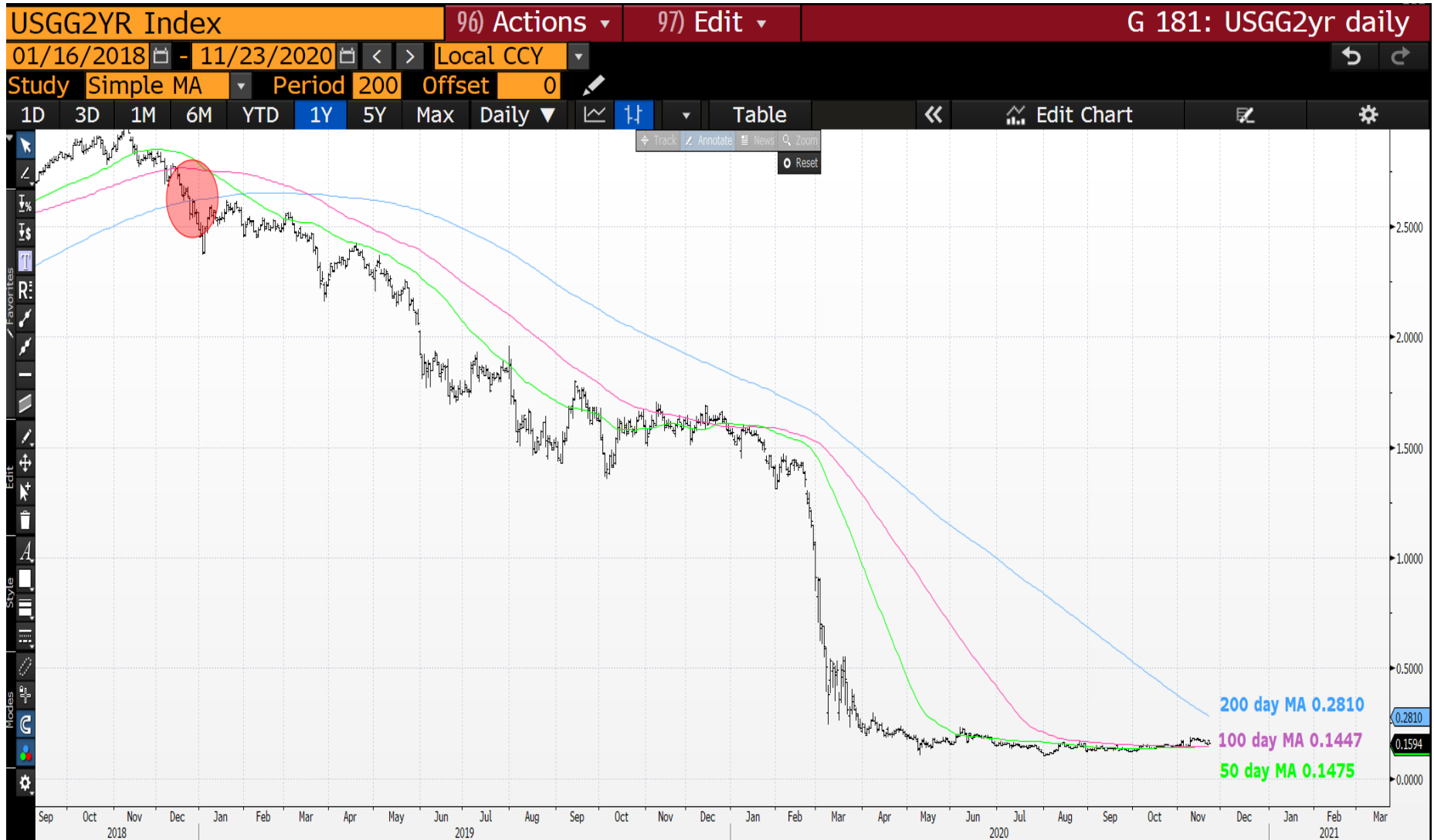
US 5yr futures daily : We need to STALL here and head lower.



USGG2yr monthly : The RSI continues to point out this will be the low for sometime.



USGG2yr daily : We are holding above the 50 and 100 day moving averages and ready to test the 200 day moving average 0.2810.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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