

**FX UPDATE : USD WEAKNESS IS BACK ON TRACK AS MANY CROSSES PUSHING NEW USD WEAKNESS LOWS.**

**THE AUD IS THE MAIN CROSS TO WATCH AS HOPEFULLY IT CAN POP BACK ABOVE ITS MULTI YEAR MOVING AVERAGE 0.7250.**

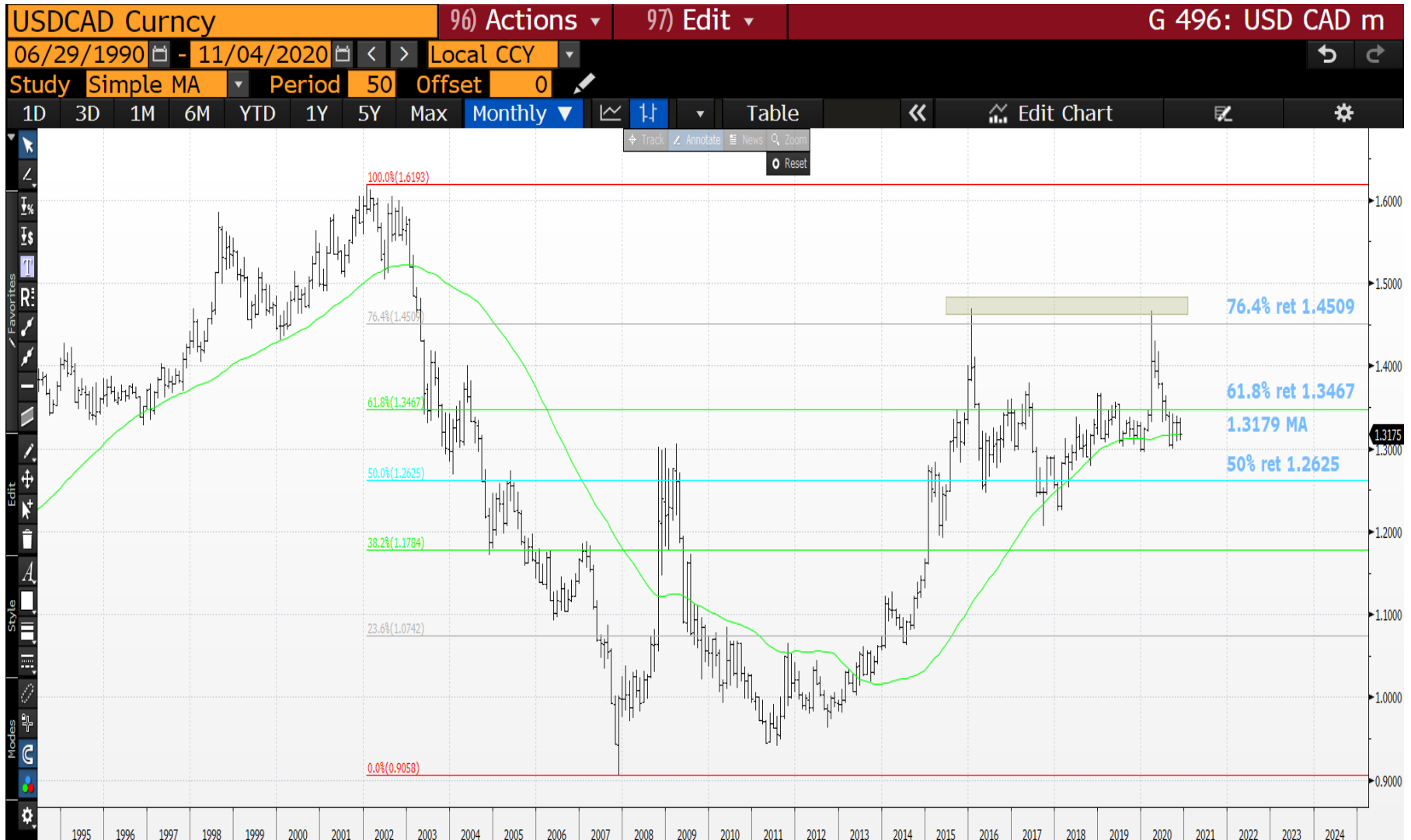
**USD CAD IS TESTING ITS MAJOR 50 PERIOD MOVING AVERAGE 1.3179!**

**HERE ARE A SELECTION OF USD CROSSES THAT MUST SURELY SEE THE USD FADE OVER TIME. SIMILAR TO THE BOND MARKET REJECTION OF ITS MARCH EXTREMES!**

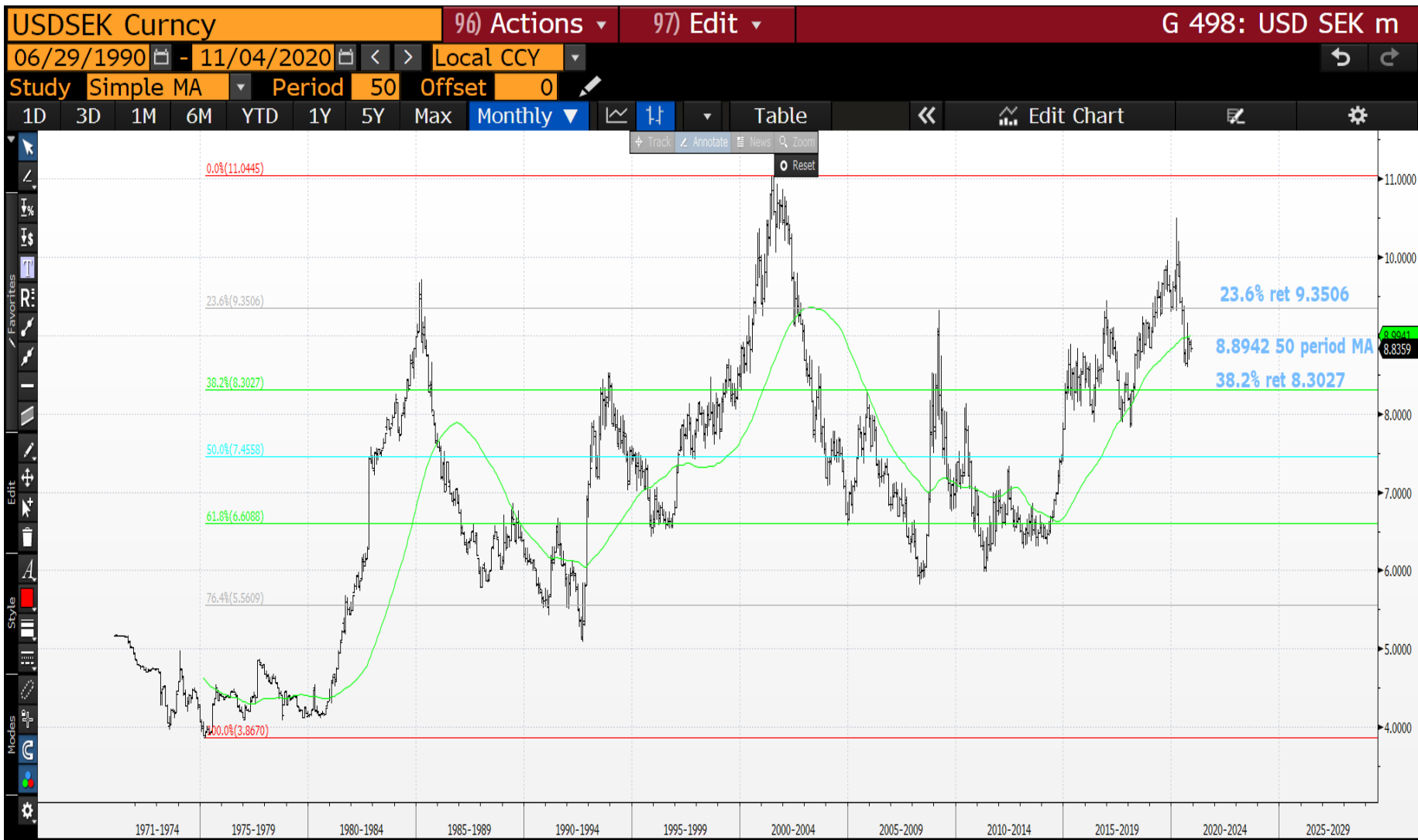
**I HAVE USED NON-CORE CROSSES AS THEY ACHIEVED SOME MAJOR DISLOCATIONS IN MARCH SIMILAR TO US BONDS. I HAVE MARRIED THE USD WITH BRL,MXN,RUB AND CLP. THEY HIGHLIGHT BOTH USD AND US BONDS ARE HEADING LOWER FOR SOMNE TIME.**

**SOME CROSSES ARE AT MULTI YEAR EXTREMES AND REPRESENT A SIZEABLE LONGTERM TRADE OPPORTUNITY.**

USD CAD monthly : A LEVEL TO WATCH. We are back testing the 1.3179 moving average and hopefully can take out the 1.300 recent low.



USD SEK daily : We have FAILED the 8.8942 50 period moving average PERFECTLY and again hope to breach the recent lows soon.

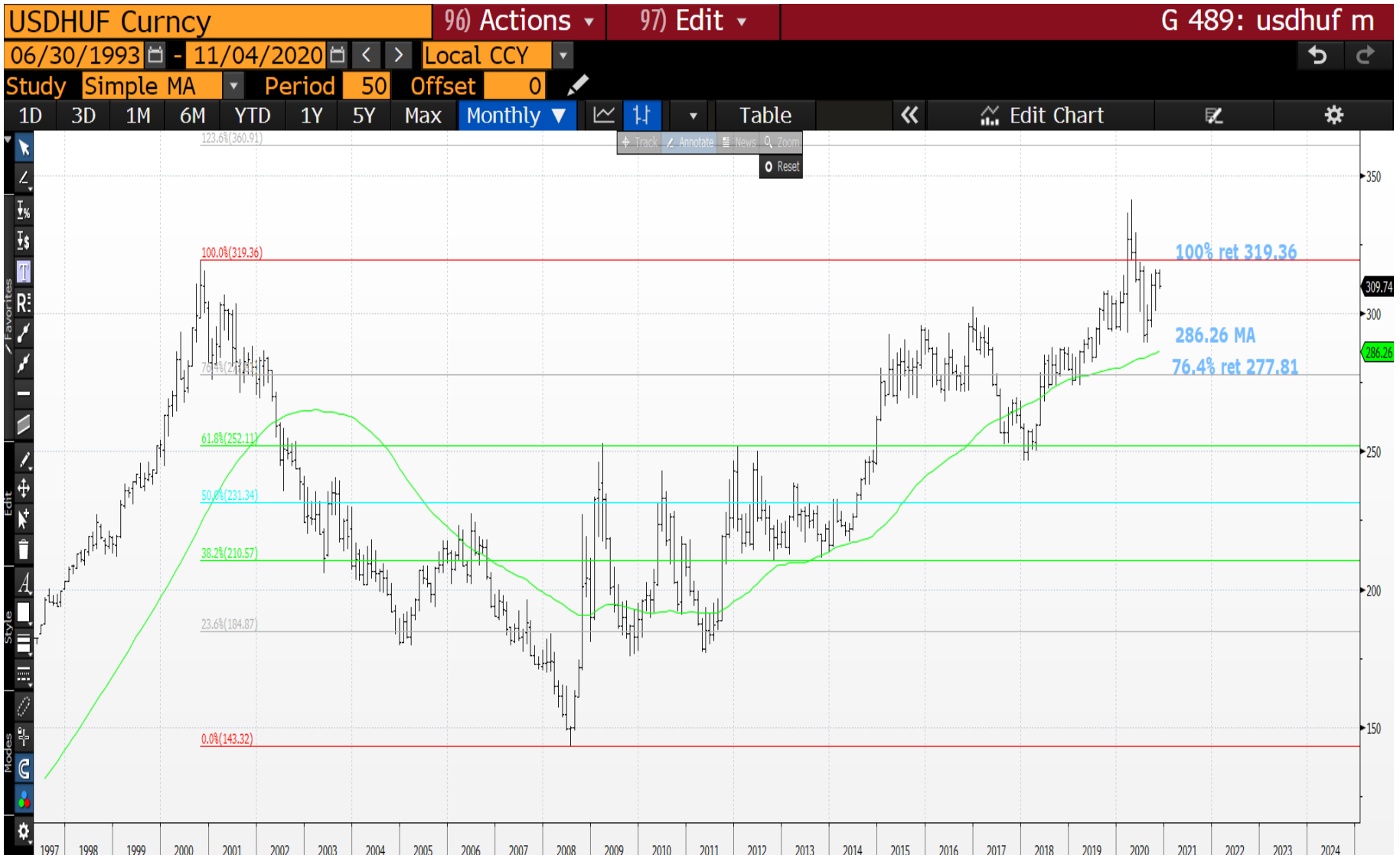


USD NOK monthly : A MASSIVE upside pierce thus THIS CROSS SHOULD HEAD A LOT LOWER.  
Hopefully we can breach the 38.2% ret 9.2779 again and the 8.6598 moving average.



04/11/2020

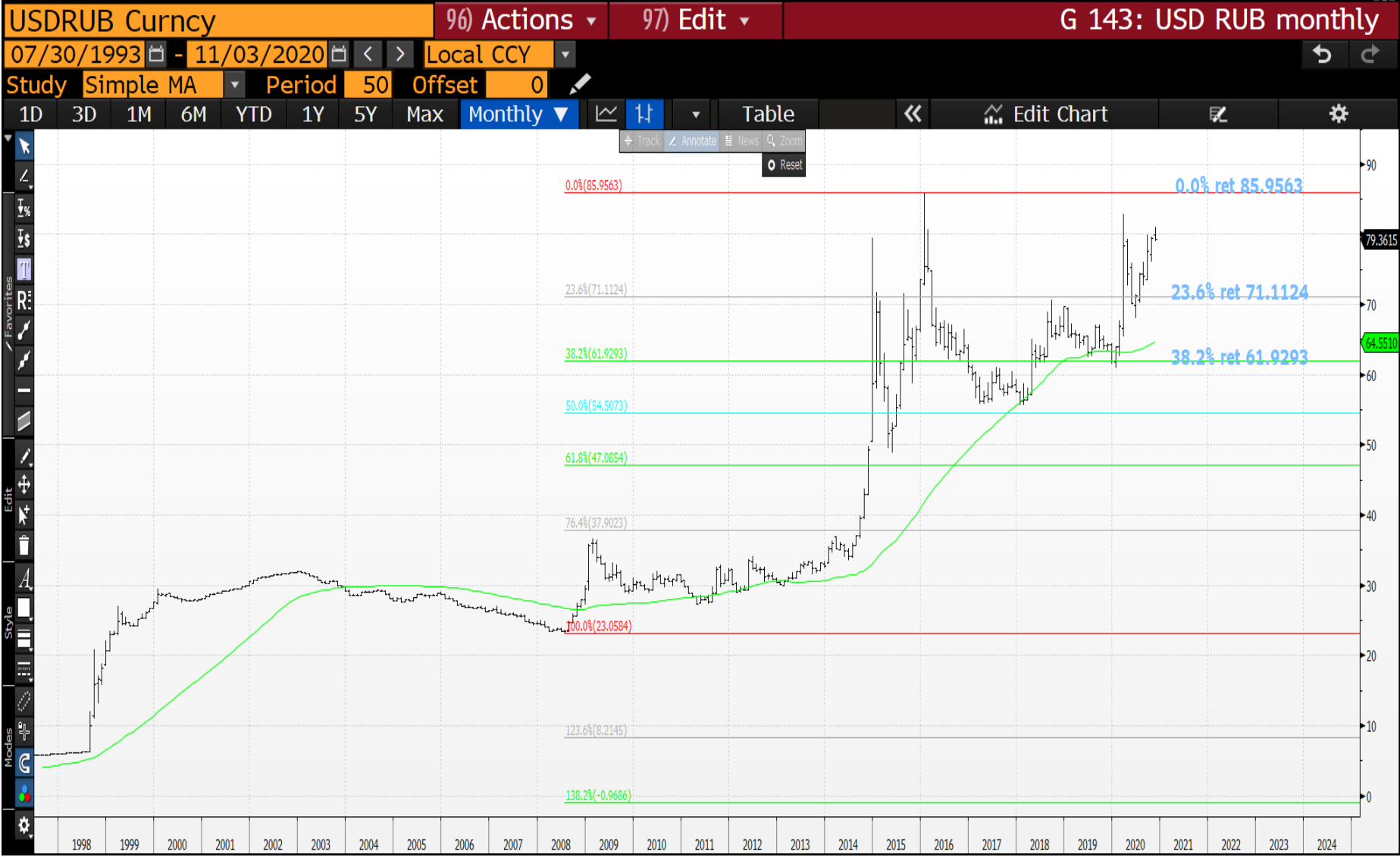
USD HUF monthly : A tricky cross given the latest bounce but hopefully we are failing the 100% ret 319.36.



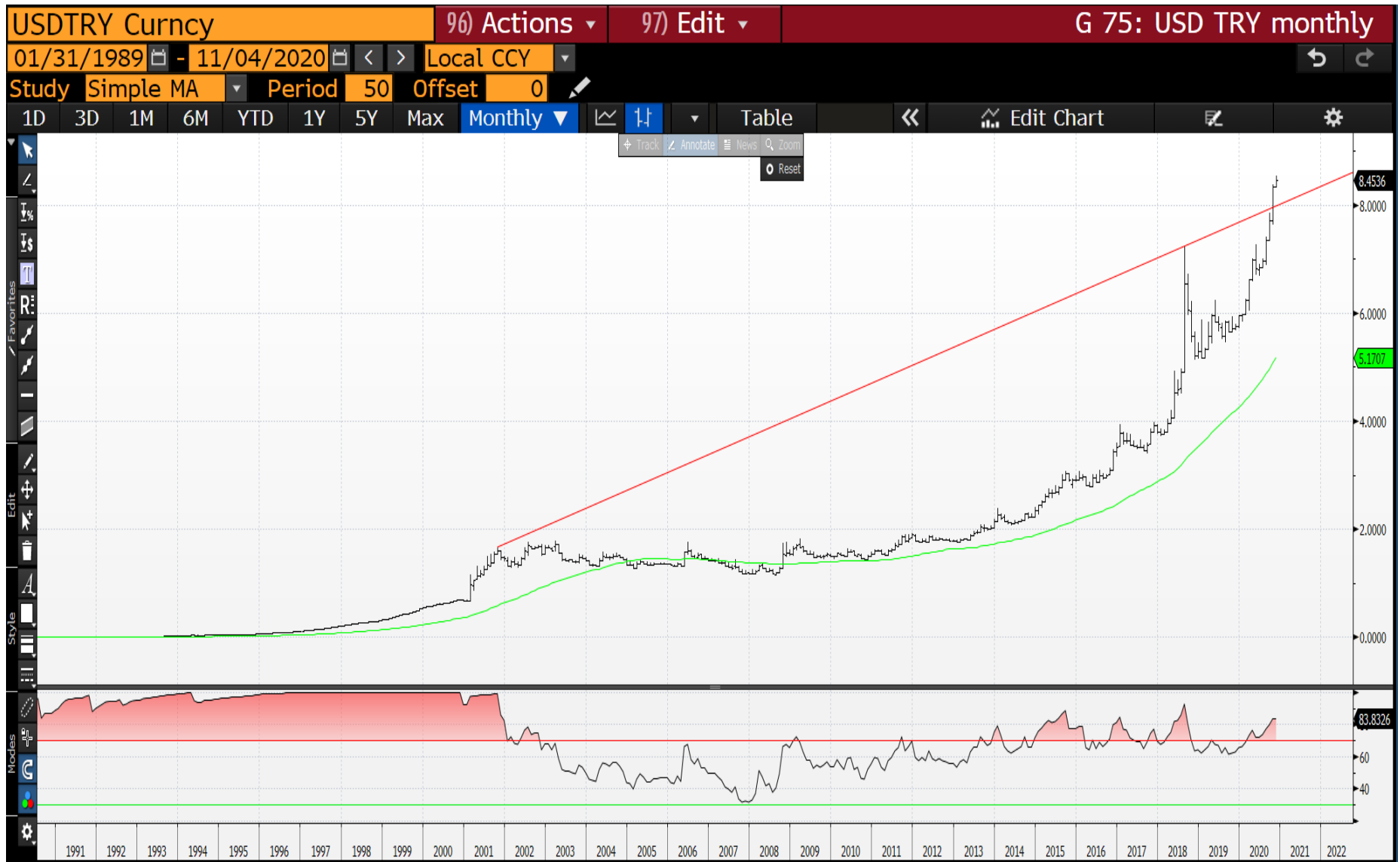
USD CZK monthly : We have made good progress but ideally need to visit the 23.6% ret 20.9479.



# USD RUB monthly : This cross maybe about to stall.

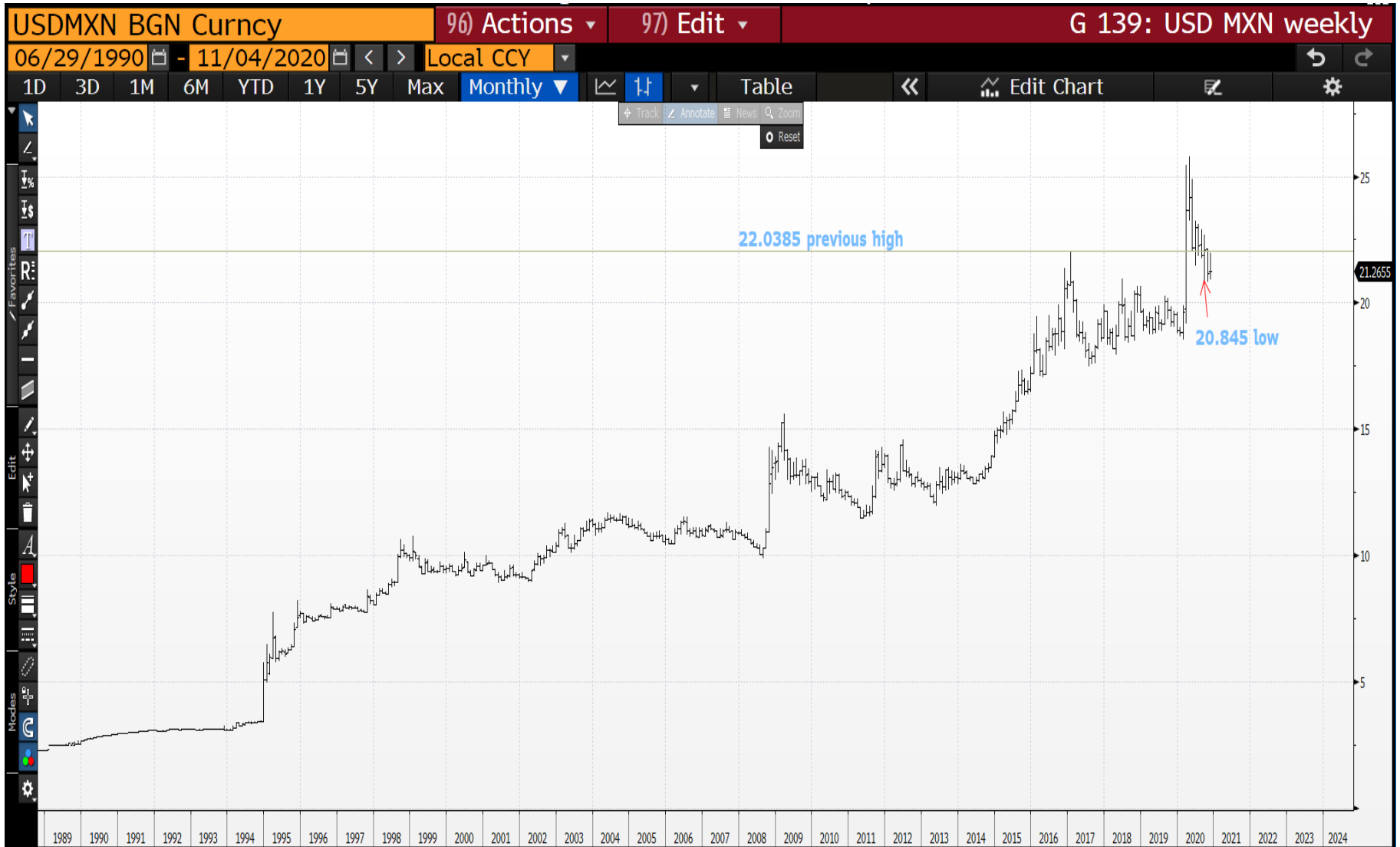


USD TRY monthly : One way traffic but maybe a TOP soon given the RSI.





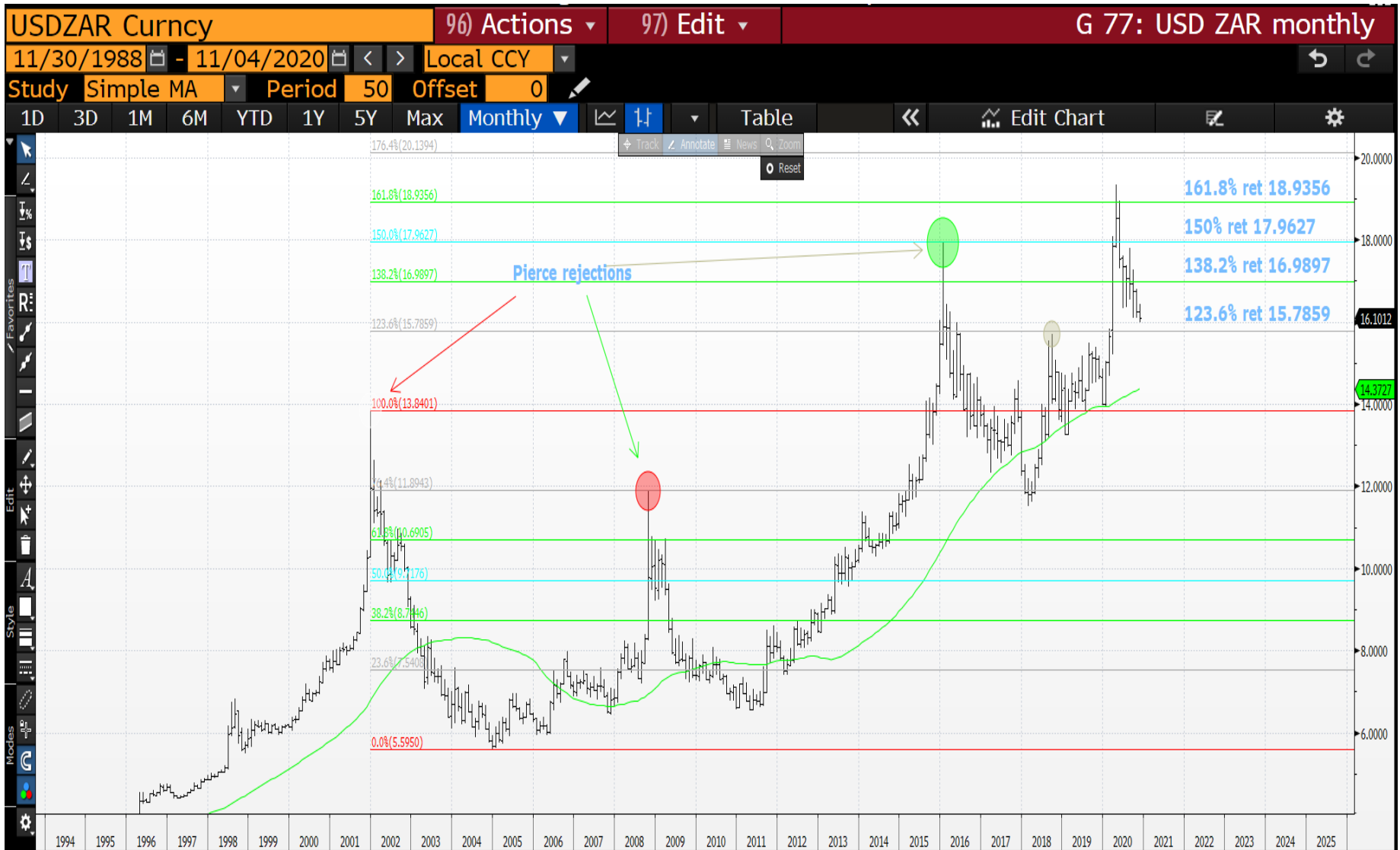
USD MXN monthly : We have FINALLY breached the all important 22.0385 previous high and should witness a rapid drop. We just need to breach the 20.845 recent low.



USD BRL monthly : The RSI remains historically high so lets see if we begin to fail.



USD ZAR monthly : Hopefully we can breach the 123.6% ret 15.7859 soon, then its free fall time.



AUD USD monthly : This AUD low stands out like a sore thumb. We need to breach the 61.8% ret 0.7185 and pop back above the all important 0.7250 50 period moving average.



DXY monthly : We should head lower given we remain sub the 96.079 50 period moving average.

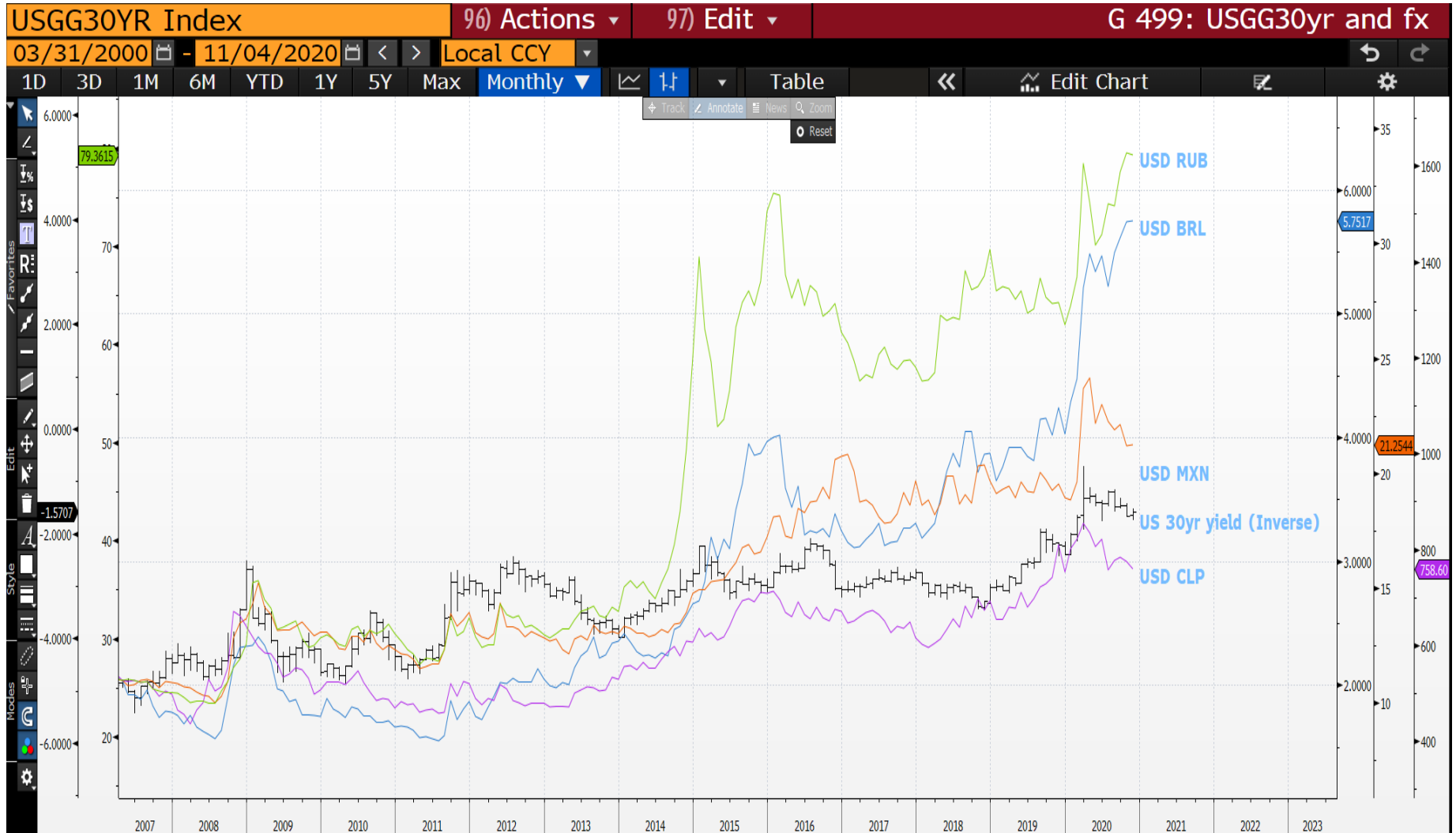


USD CLP monthly : We really need to breach the previous low 751.35.



# US 30yr (inverse yields) overlay USD vs RUB,BRL,MXN,CLP monthly :

A very SIMPLE chart highlighting the UNIFIED USD weakness thus BOND YIELDS should head HIGHER. This also highlights there is a long way to go.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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