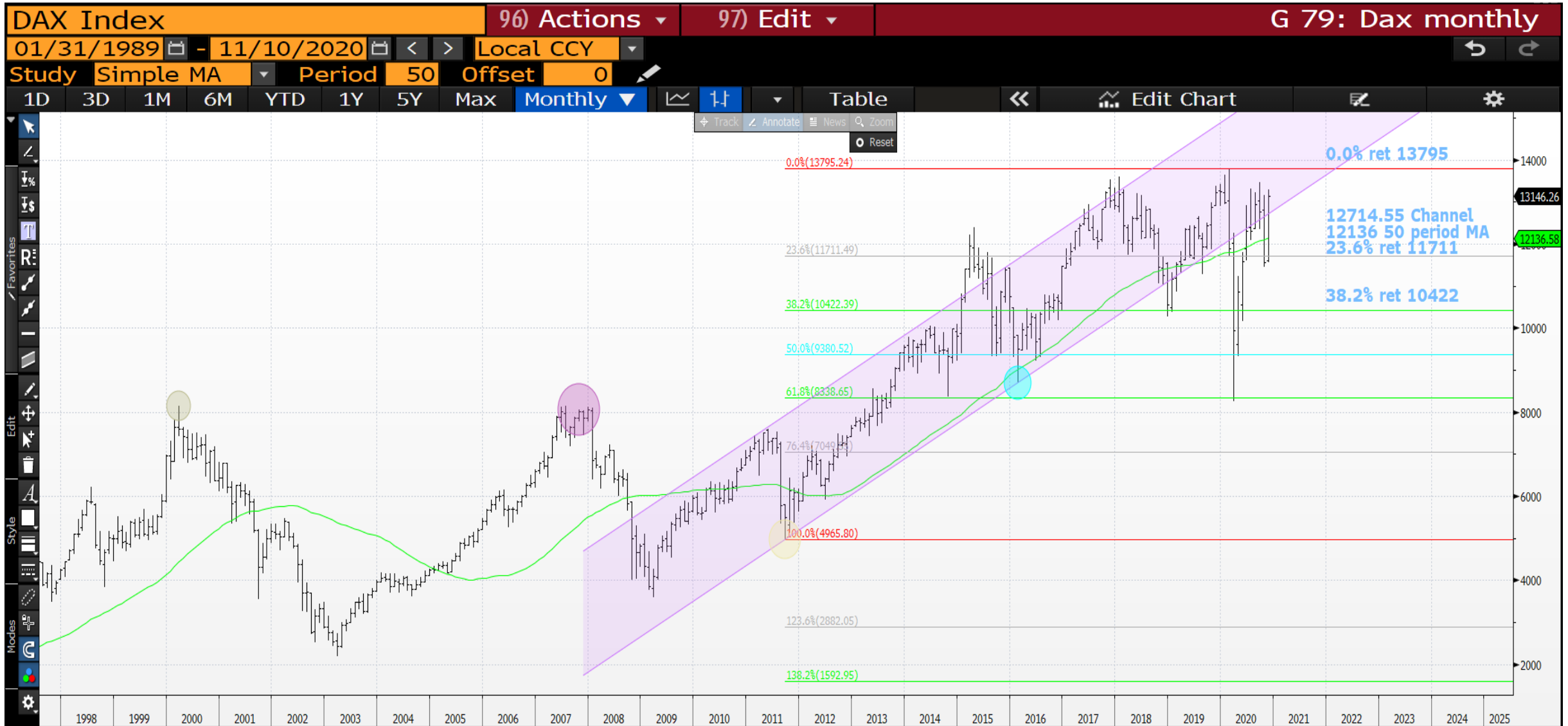


STOCKS : A MASSIVE BOUNCE IN EQUITIES BUT THE US MARKET HAS LEFT SOME VERY EXPOSED REVERSAL RANGES FROM YESTERDAY. WE MAY END UP FORMING MAJOR TOPS ESPECIALLY IN SINGLE STOCKS.

THE MARKETS NEED TO CONTINUE HIGHER OR WE STALL AND STALL IN STYLE, ESPECIALLY NOW THE US MARKET IS ROLLING OVER VERSUS EUROPE FOR THE FIRST TIME IN A WHILE.

DOUBT AFTER THESE BUSY VOLUME FILLED 10 DAYS OF NOVEMBER NO ONE WOULD LIKE TO HAZARD A GUESS WHERE EQUITIES CLOSE THE MONTH?

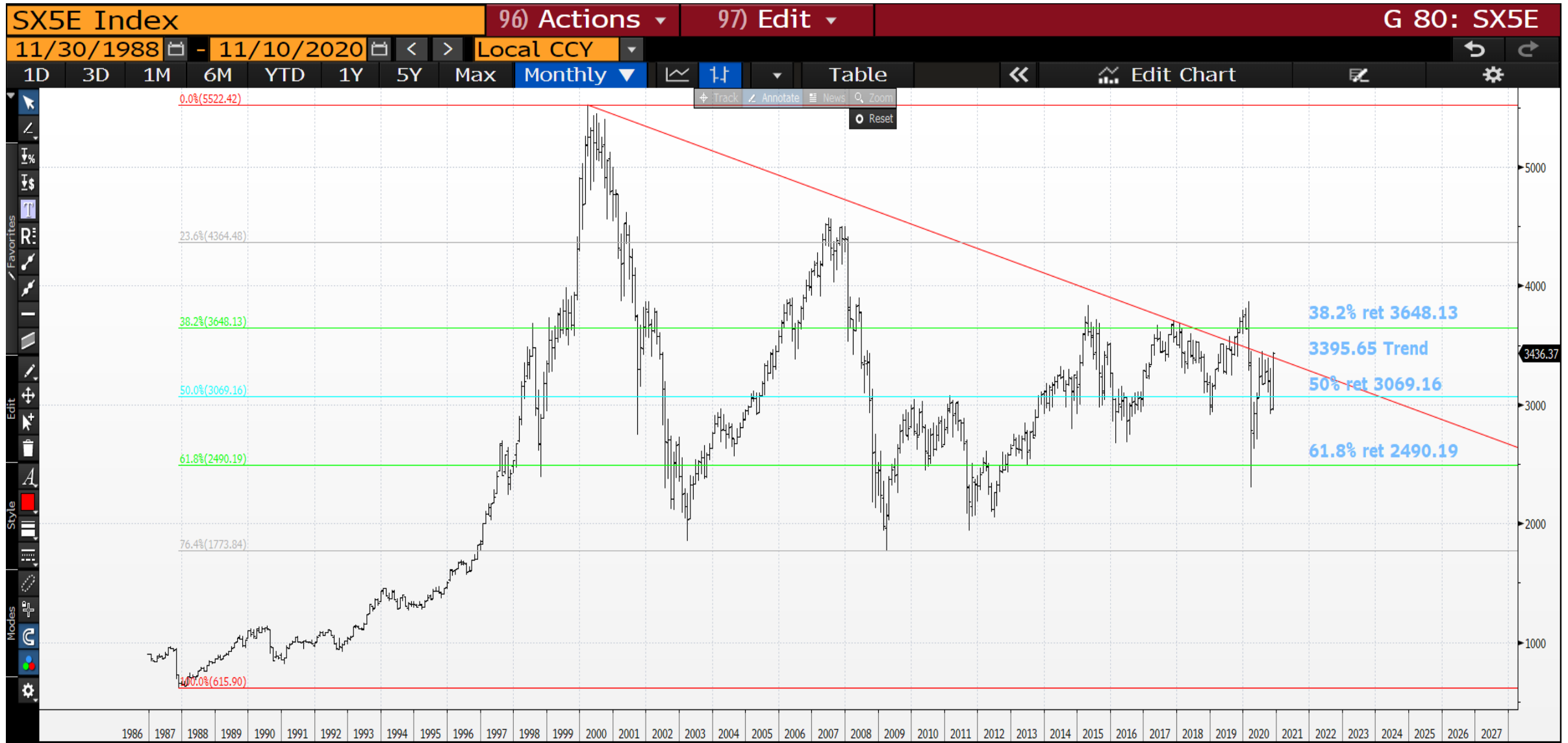
DAX monthly : We are back in the channel but the recent highs remain INTACT, we shall see.



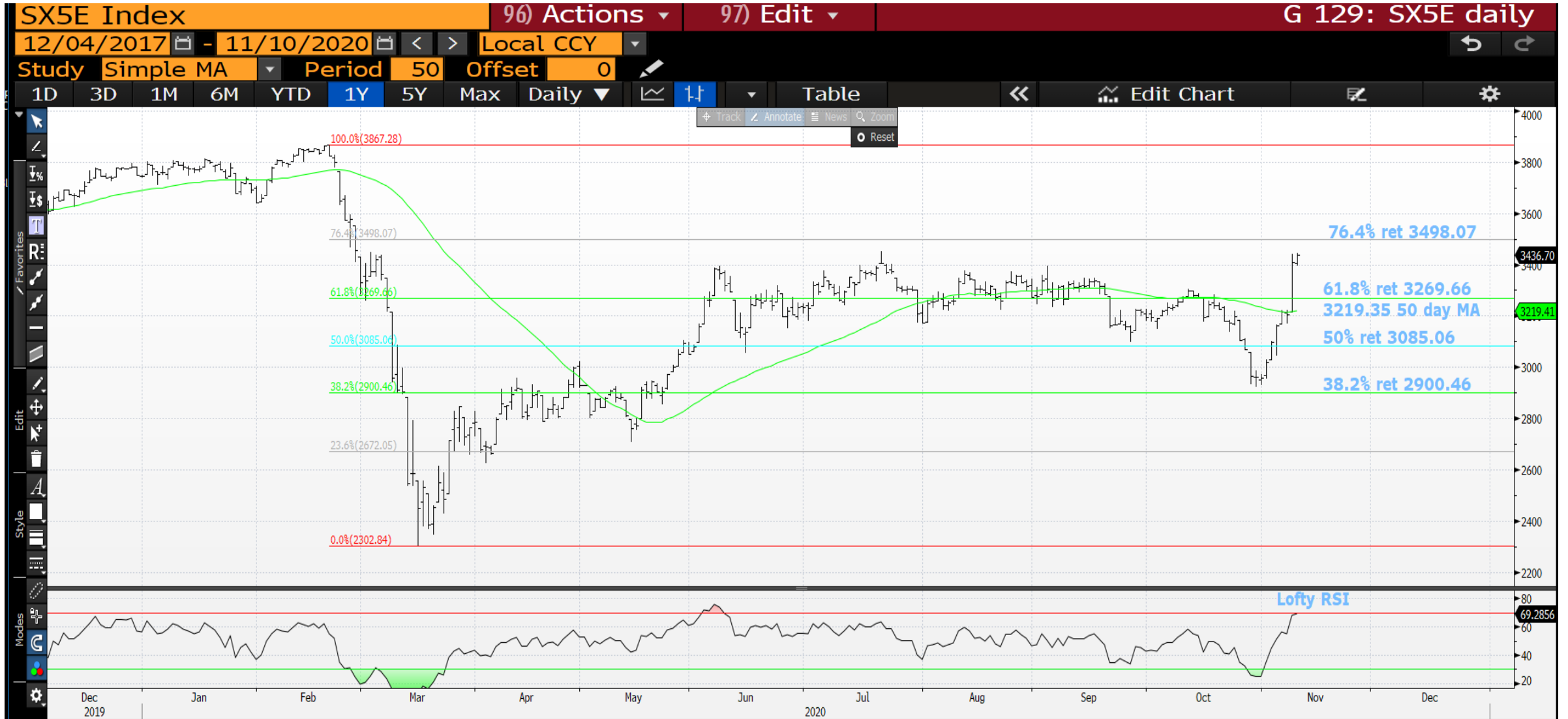
DAX daily : We have popped back above the moving average but lets see how much further we go?



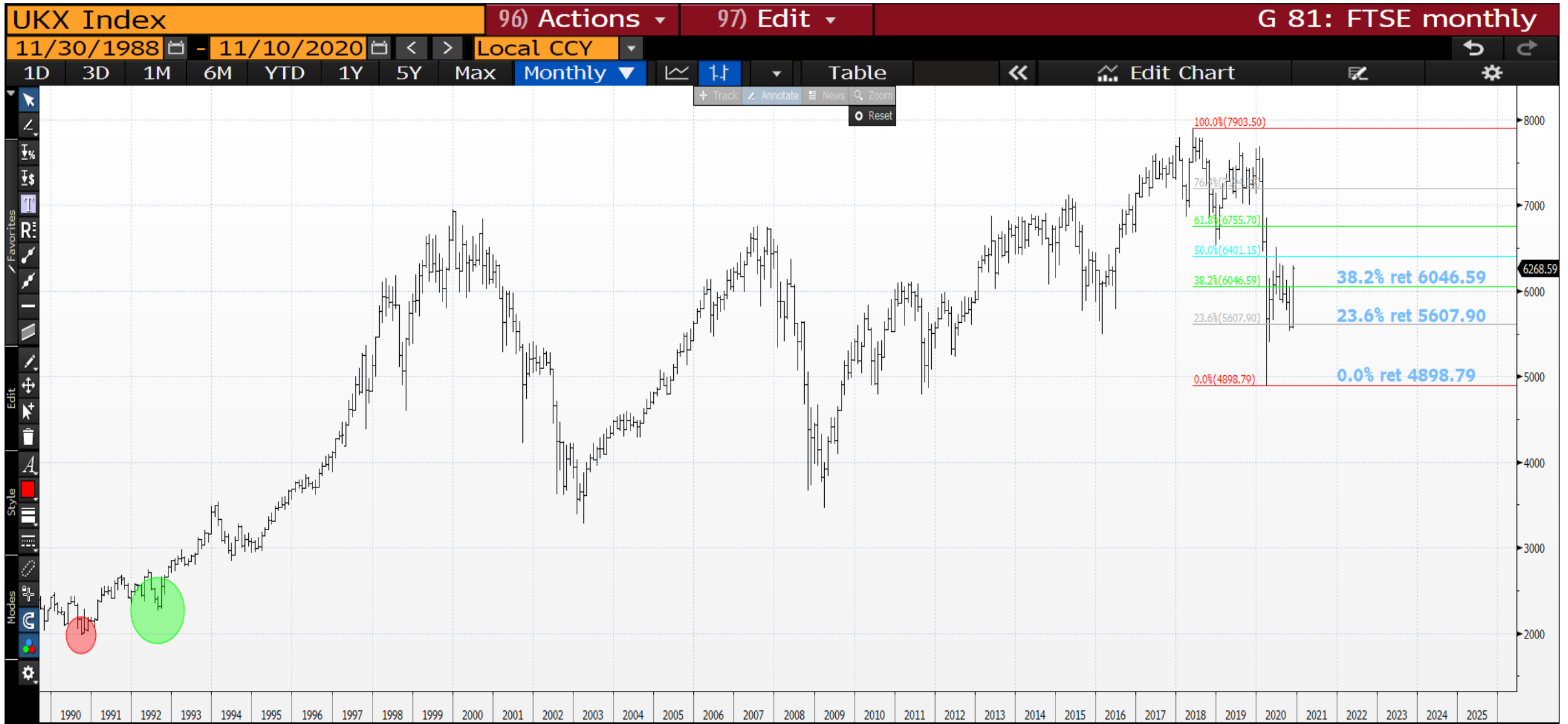
Eurostoxx monthly : We have popped trendline 3395.65 but lets see how it performs from here.



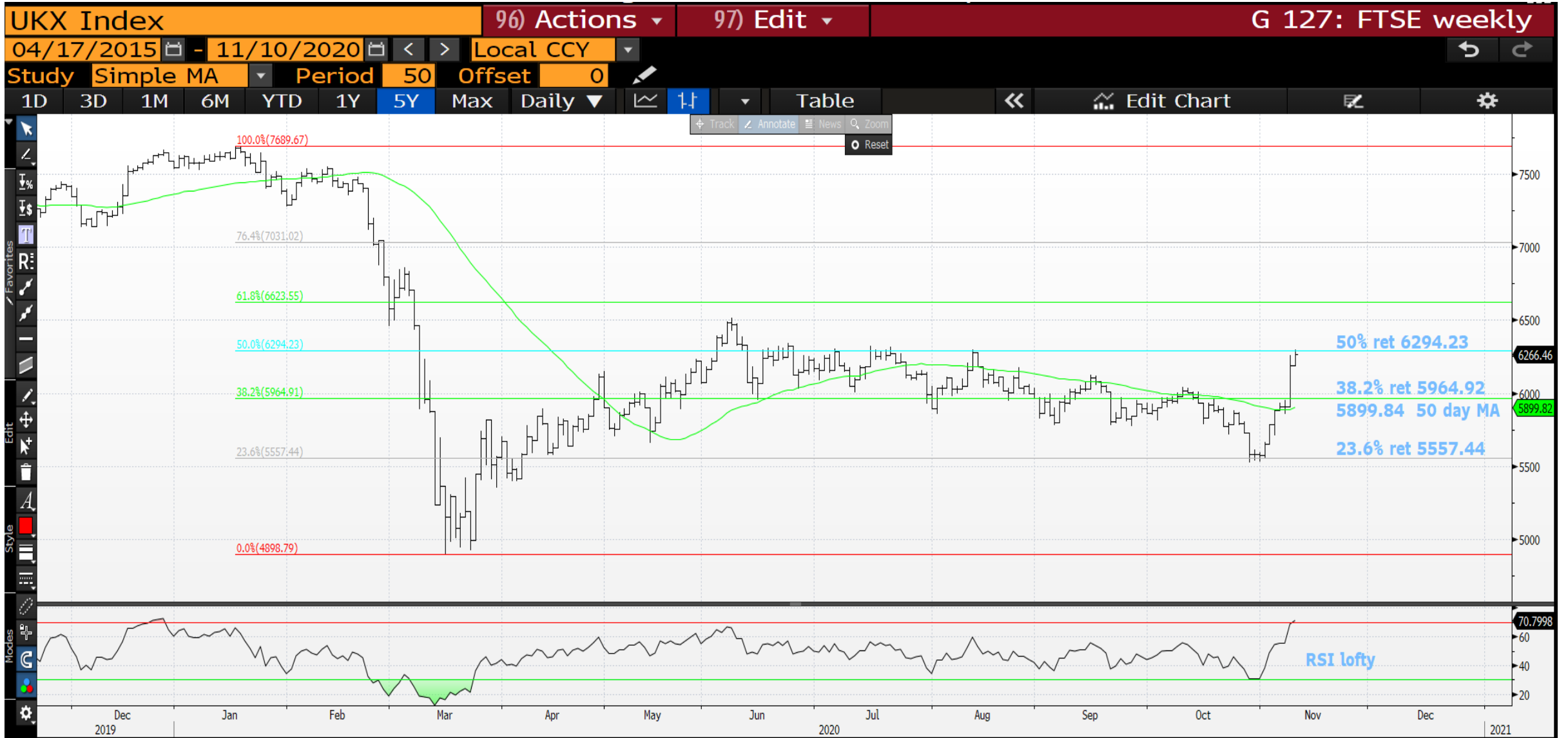
Eurostox daily : The RSI is very lofty as we tease the previous highs.



FTSE monthly : A major rebound but further progress maybe limited.

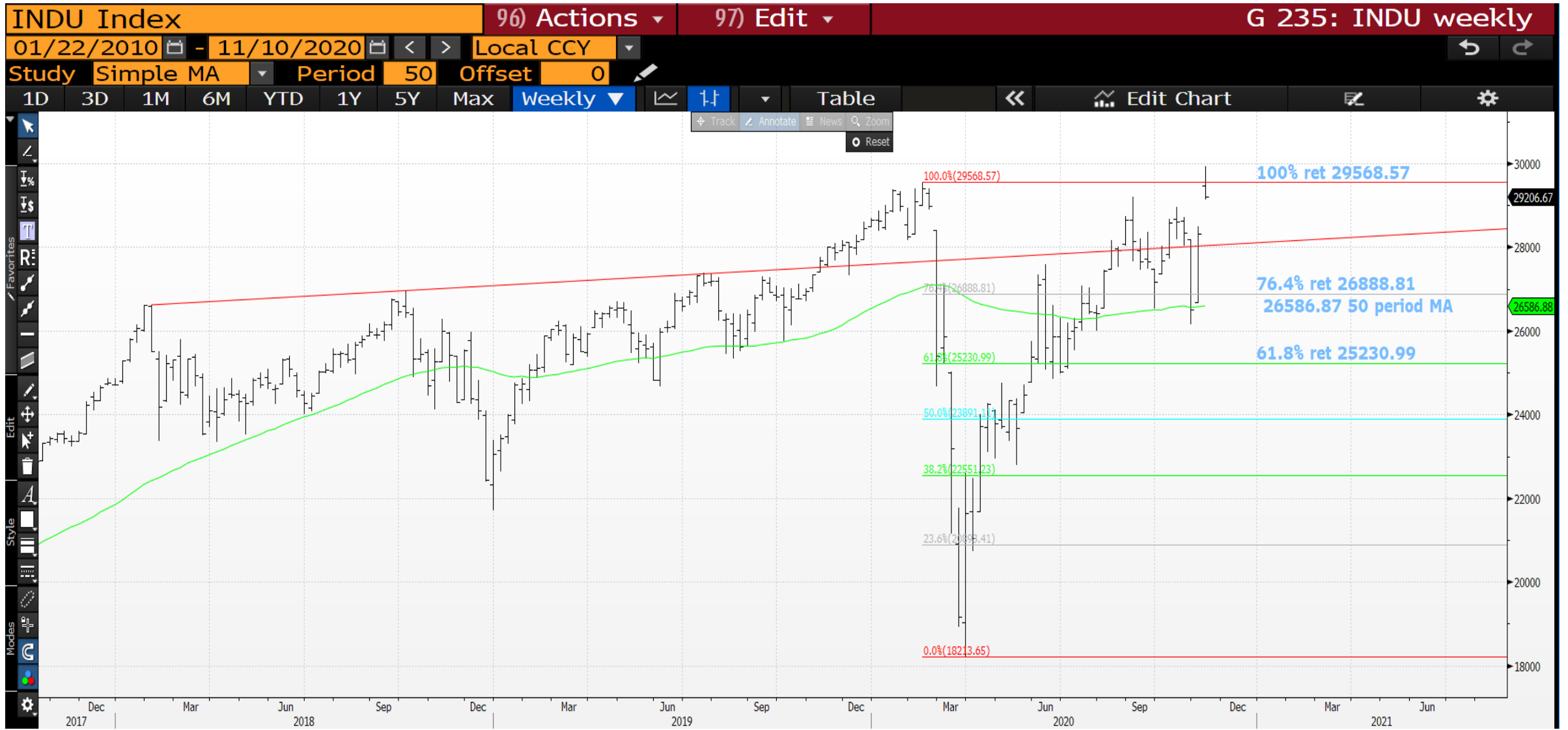


FTSE daily : This could be the one to watch given the RSI and hitting the 50% ret 6294.23.



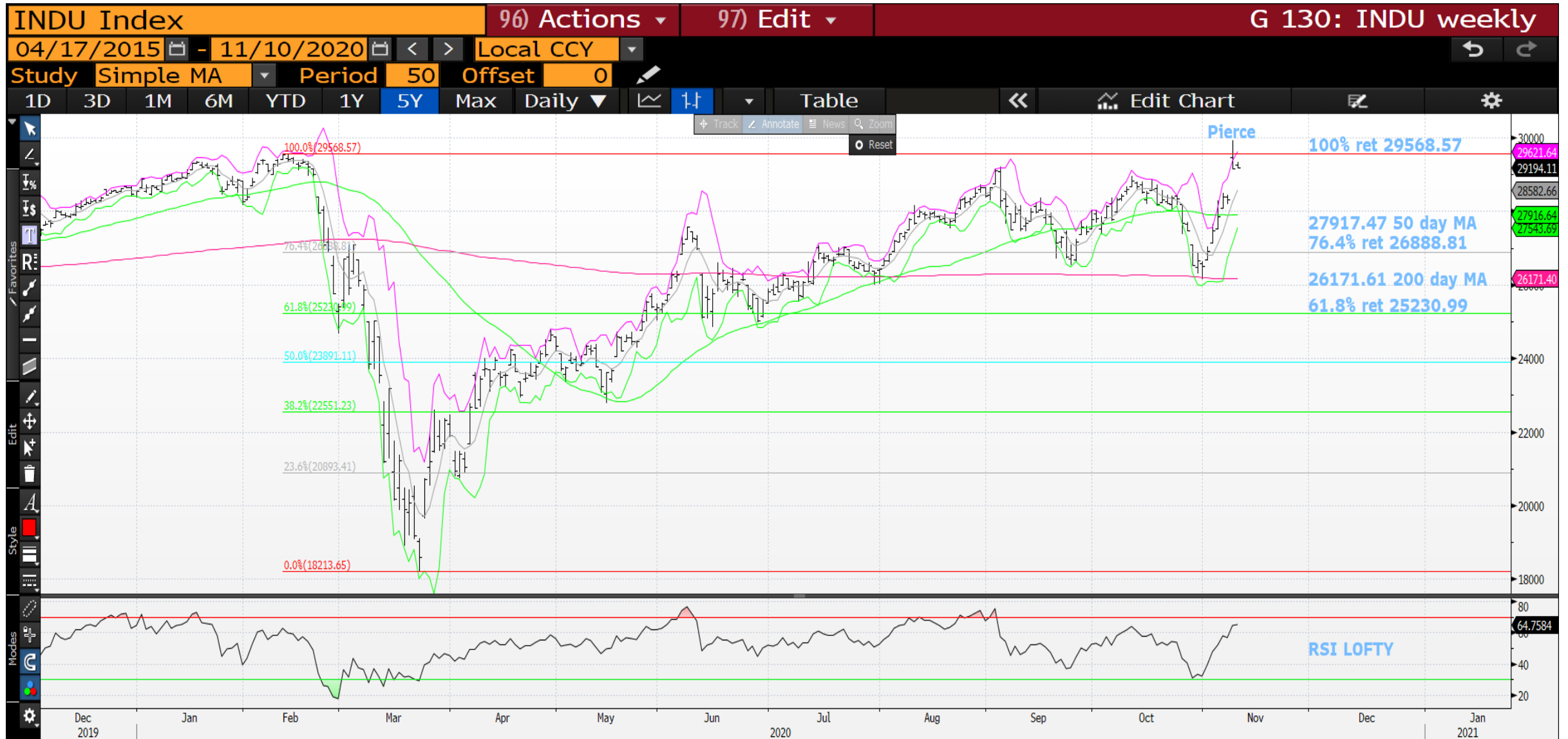
10/11/2020

DOW weekly : A big GAPPED opening yesterday and less than hopeful close yesterday, this could become a nasty reversal.



10/11/2020

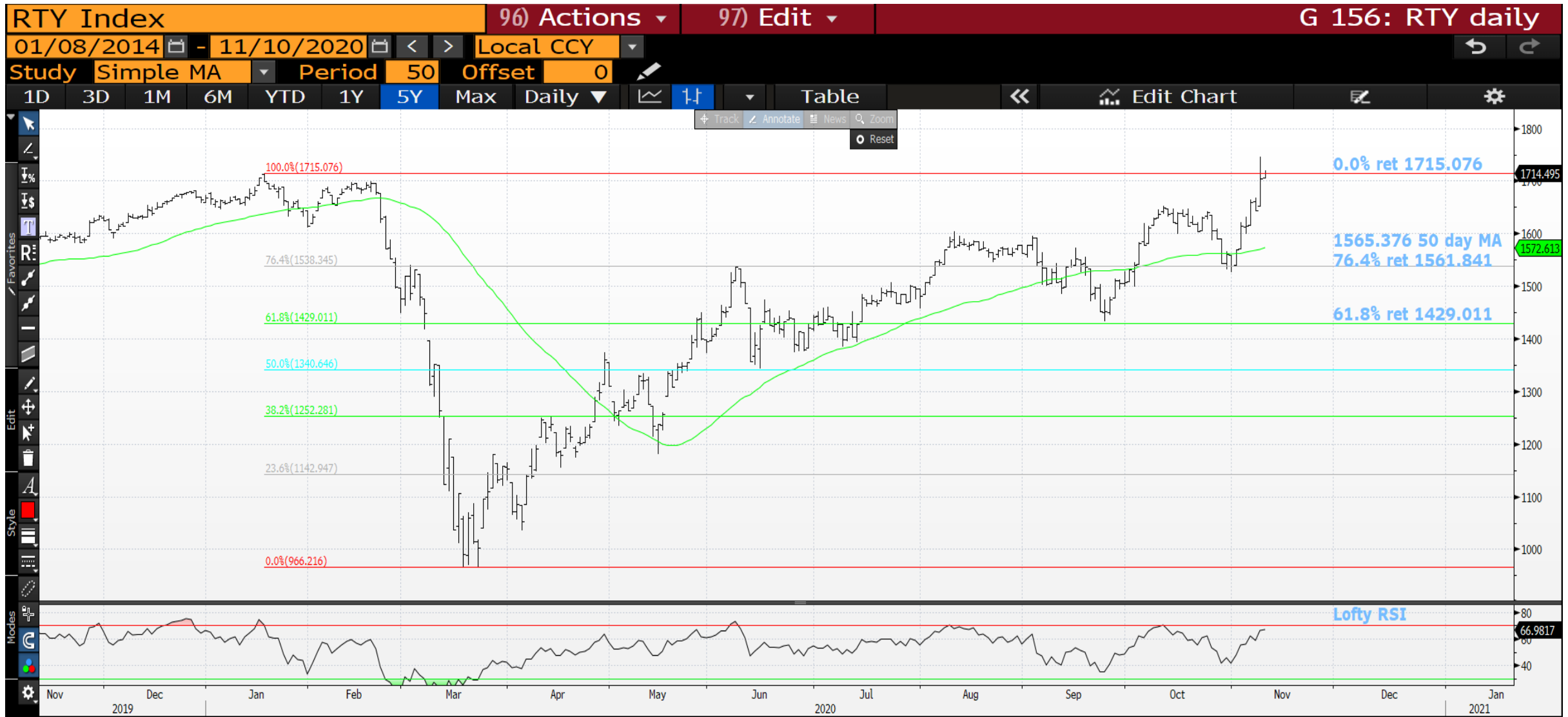
DOW daily : The RSI is LOFTY and we have generated a negative upside bollinger pierce.



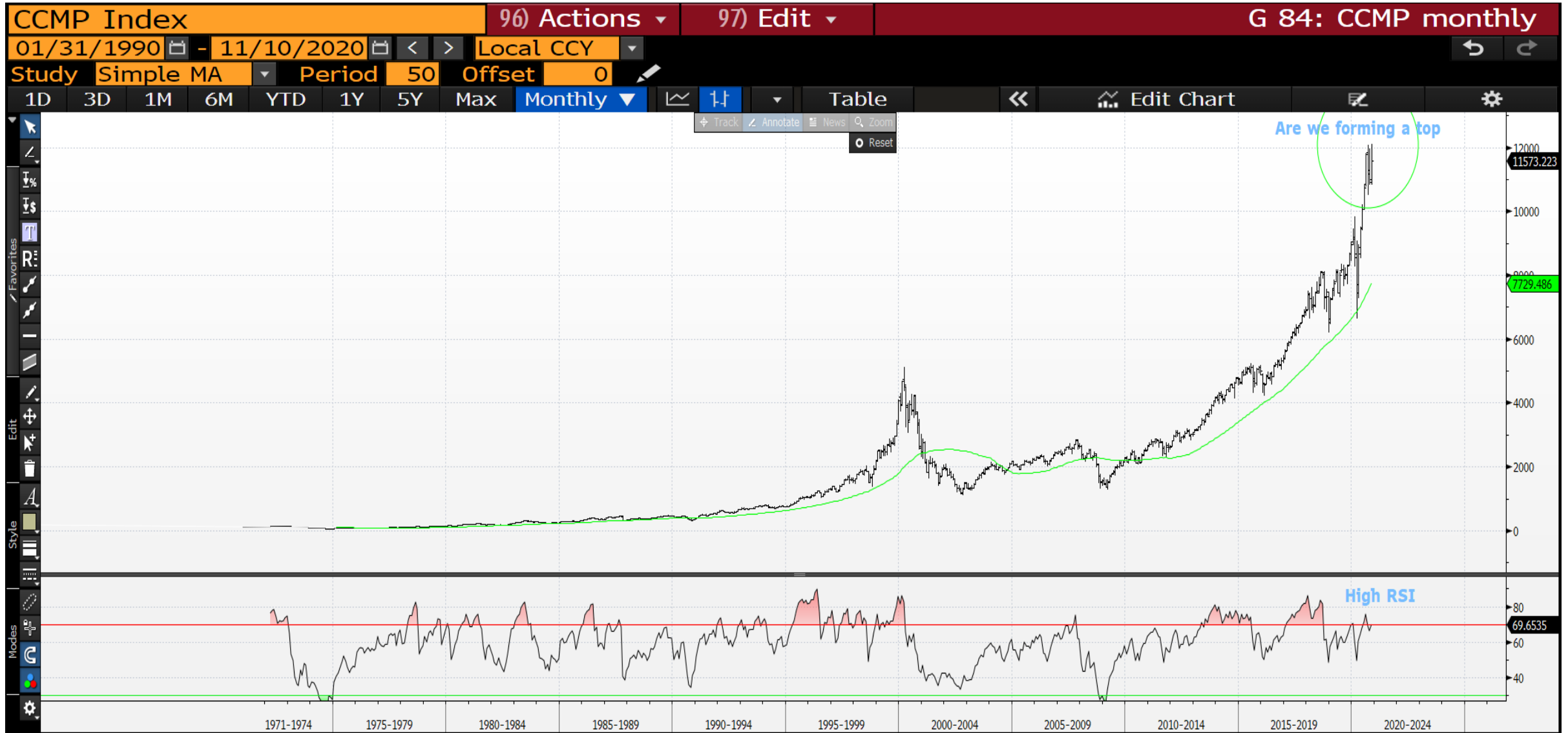
Russell weekly : This will be a nasty failure given we hit the previous high 1742.090.



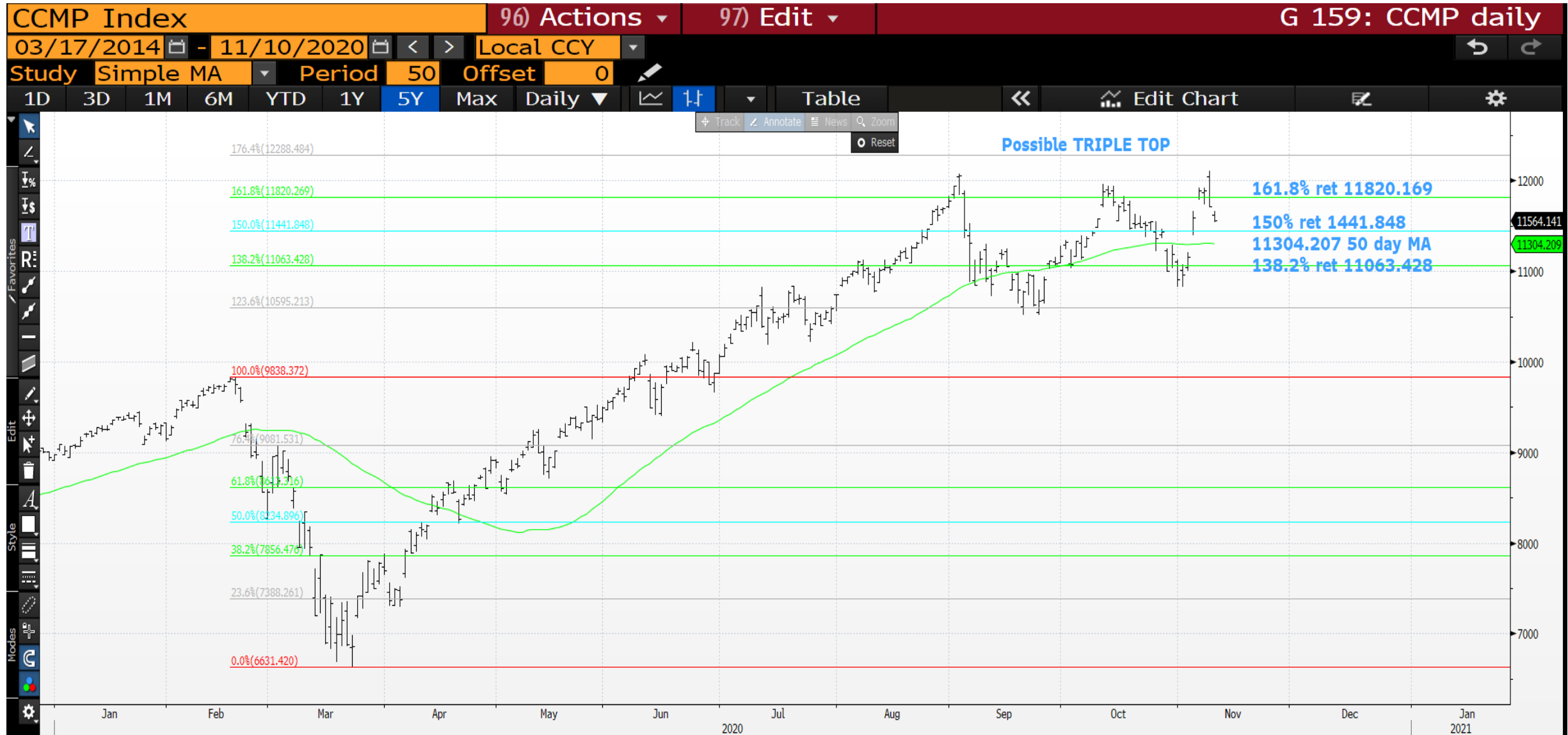
Russell daily : A little upside pierce from yesterday, lets see how we perform today with the LOFTY RSI.



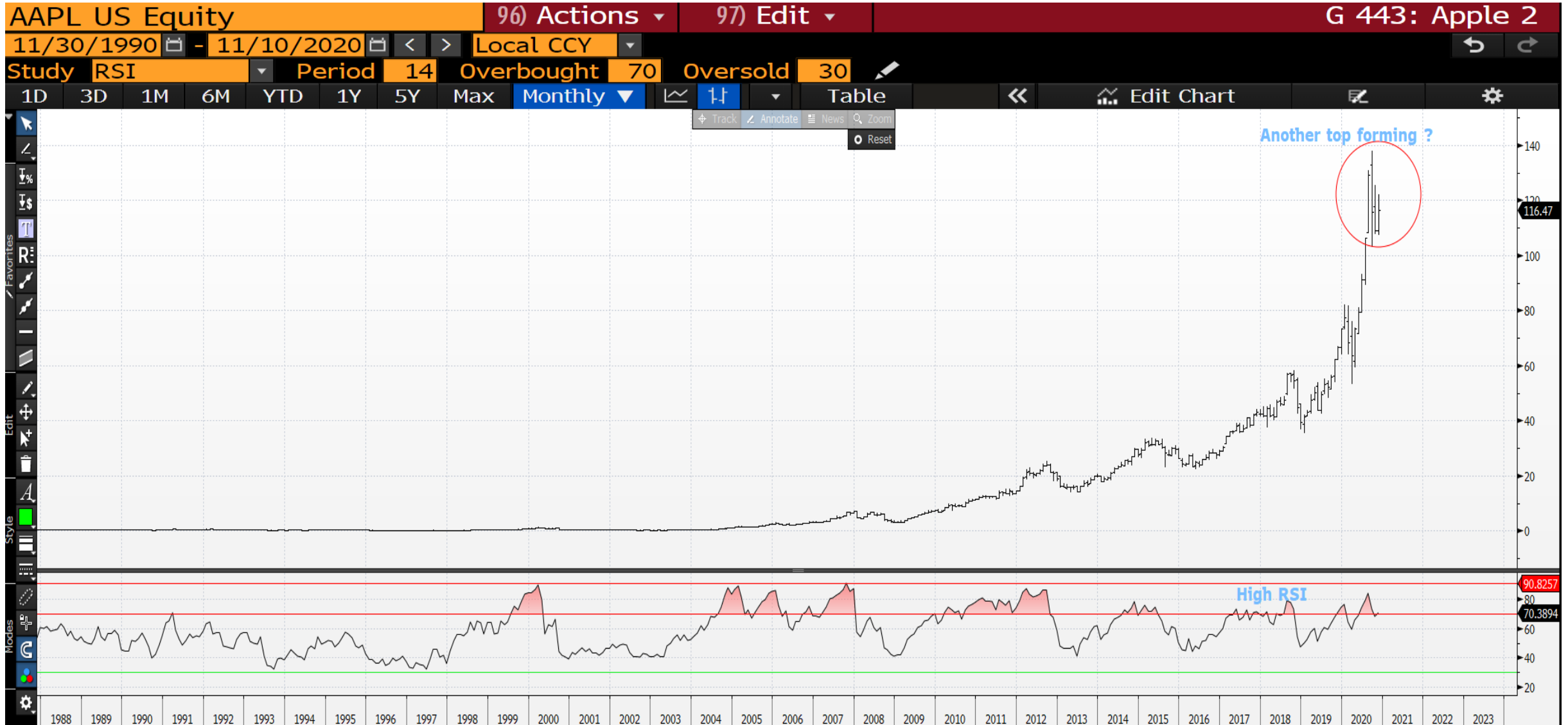
CCMP monthly : If this does eventually form a top and we close near the lows then this will be a TOP for some time to come.



CCMP daily : A TRIPLE TOP, if so it needs to FAIL TODAY!



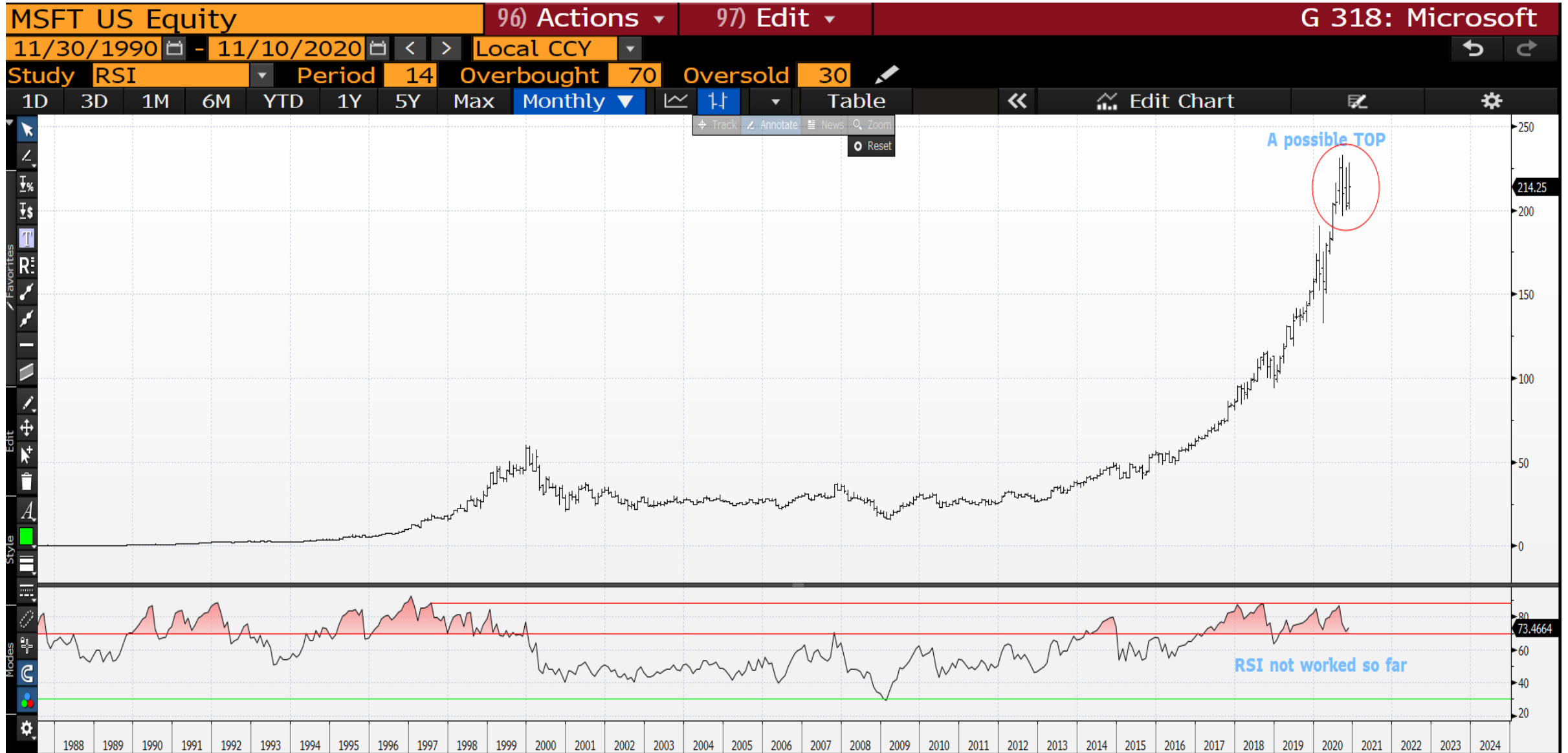
APPLE monthly : Another very long-term TOP potential, sub 100 dollars its one way.



TESLA monthly : A very WEAK close yesterday.



MICROSOFT monthly : Similar to the previous charts, a TOP is forming!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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