

STOCKS : EQUITIES ALL HAVE BOUNCED, EUROPE IS STRUGGLING WITH ITS 50 DAY MOVING AVERAGES WHILST THE US IS ABOUT TO TEST PREVIOUS HIGHS.

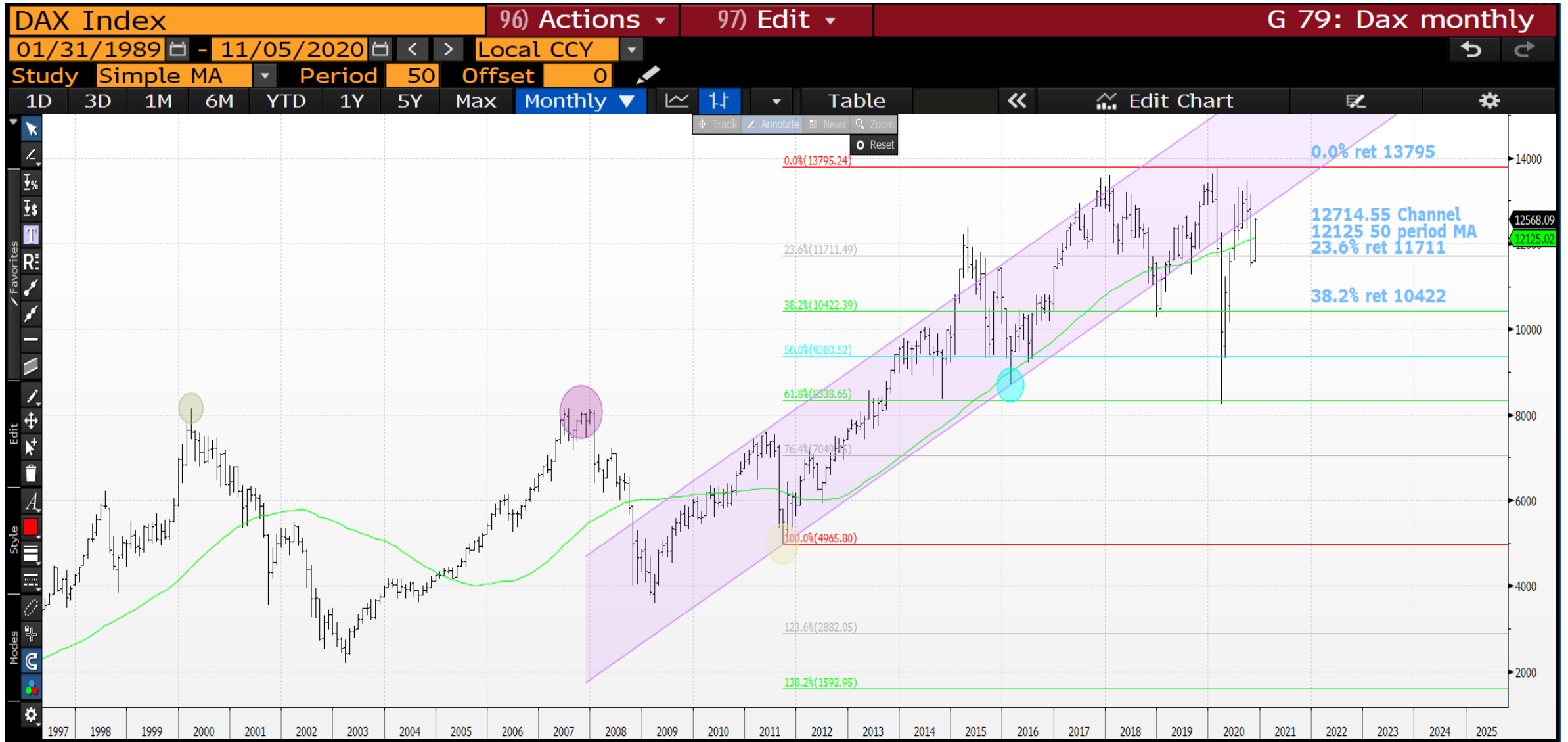
THE DAILY RSI'S HAVE NO OBVIOUS DISLOCATION HENCE BEING OMITTED.

SINGLE STOCKS ARE CLOSE TO RECENT HIGHS SO WOULD NEED TO FORM NEW HIGHS OR THEY WILL FORM A MAJOR LONGTERM TOP, A LOT TO PLAY FOR.

EUROPEAN EQUITIES ARE ALL STRUGGLING WITH 50 DAY MOVING AVERAGE RESISTANCE.

I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC IMPACT NEXT YEAR.

DAX monthly : We have breached the 50 period moving average 12125 50 period moving average with only the channel resistance 12714.55.



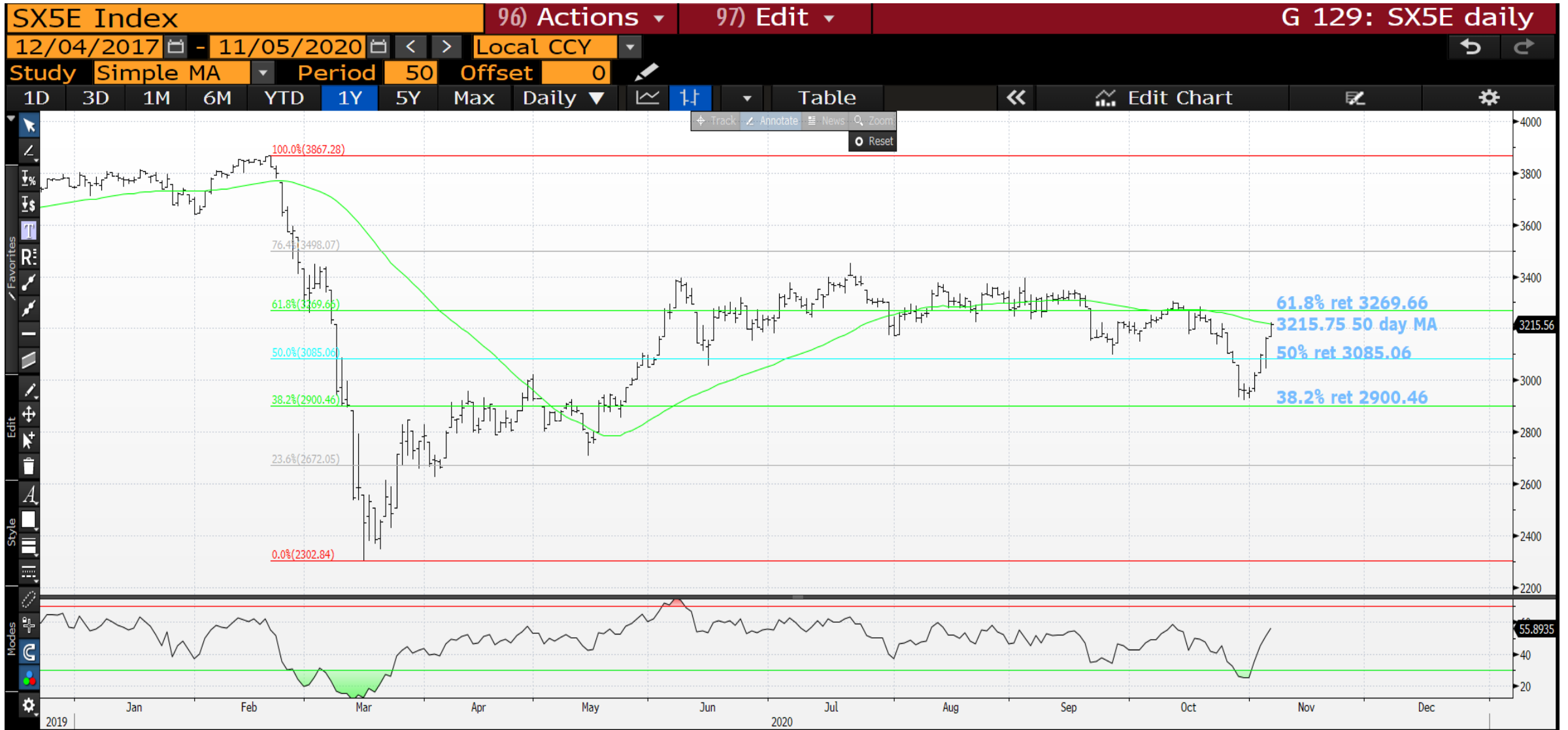
DAX daily : Do we struggle against the 12743.12 50 day moving average, the neutral RSI is of no use.



Eurostoxx monthly : We have popped the 50% ret 3069.12 but long-term resistance is ahead in the form of the trendline 3395.65.



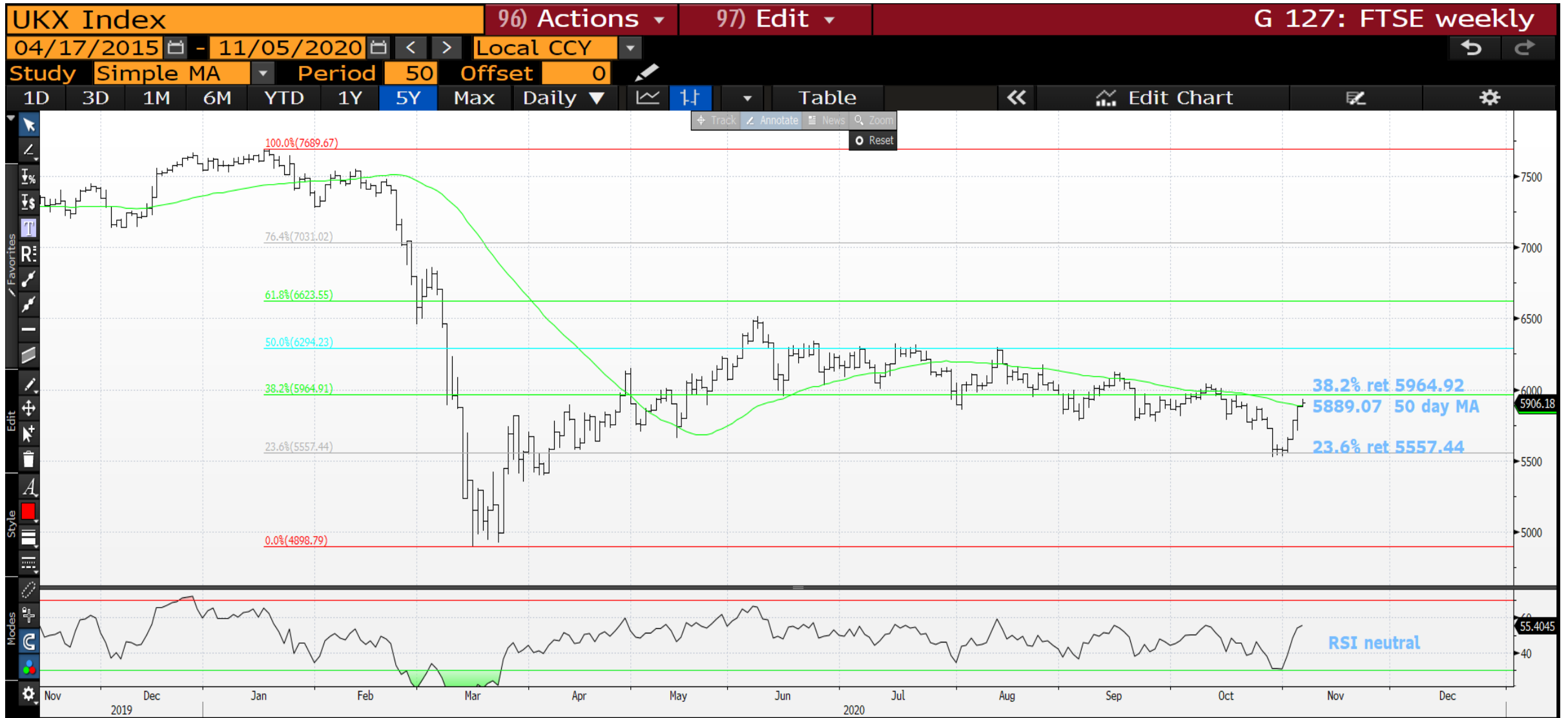
Eurostoxx daily : The RSI is neutral and we are teasing the 3215.75 50 day moving average.



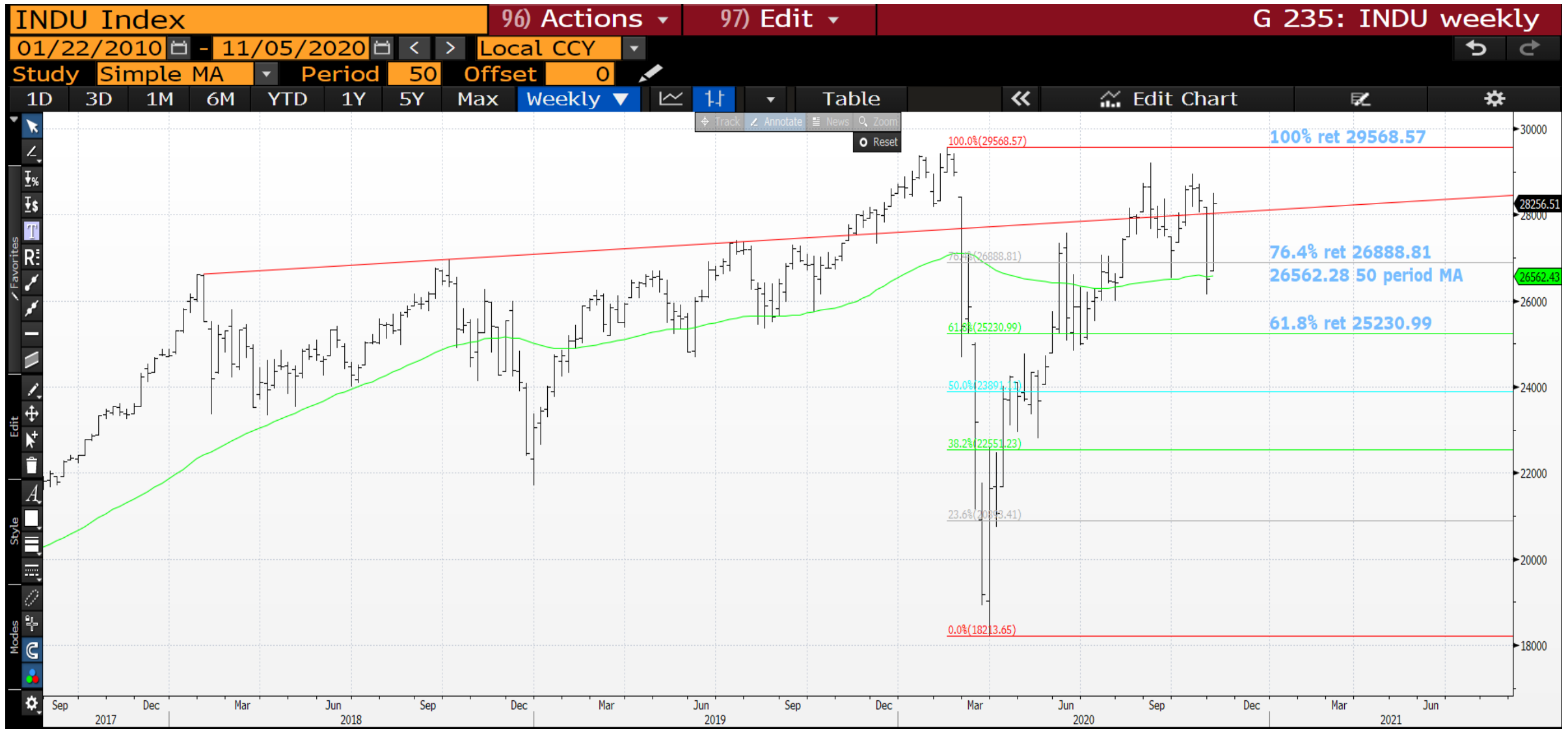
FTSE monthly : A decent bounce but it needs to be continued as this is very much a bear market.



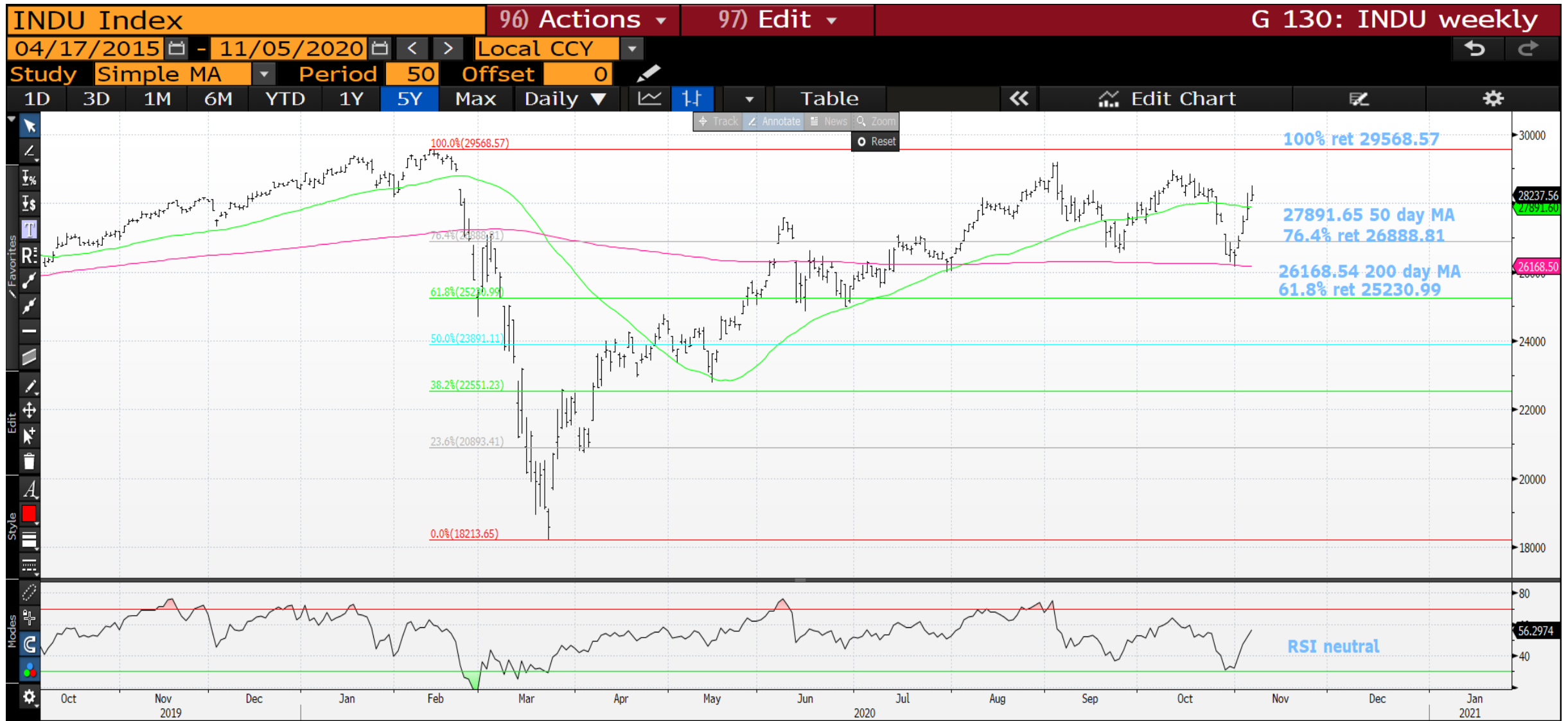
FTSE daily : A KEY opening tomorrow given we have closed ON the 5889.07 50 day moving average and the RSI is neutral.



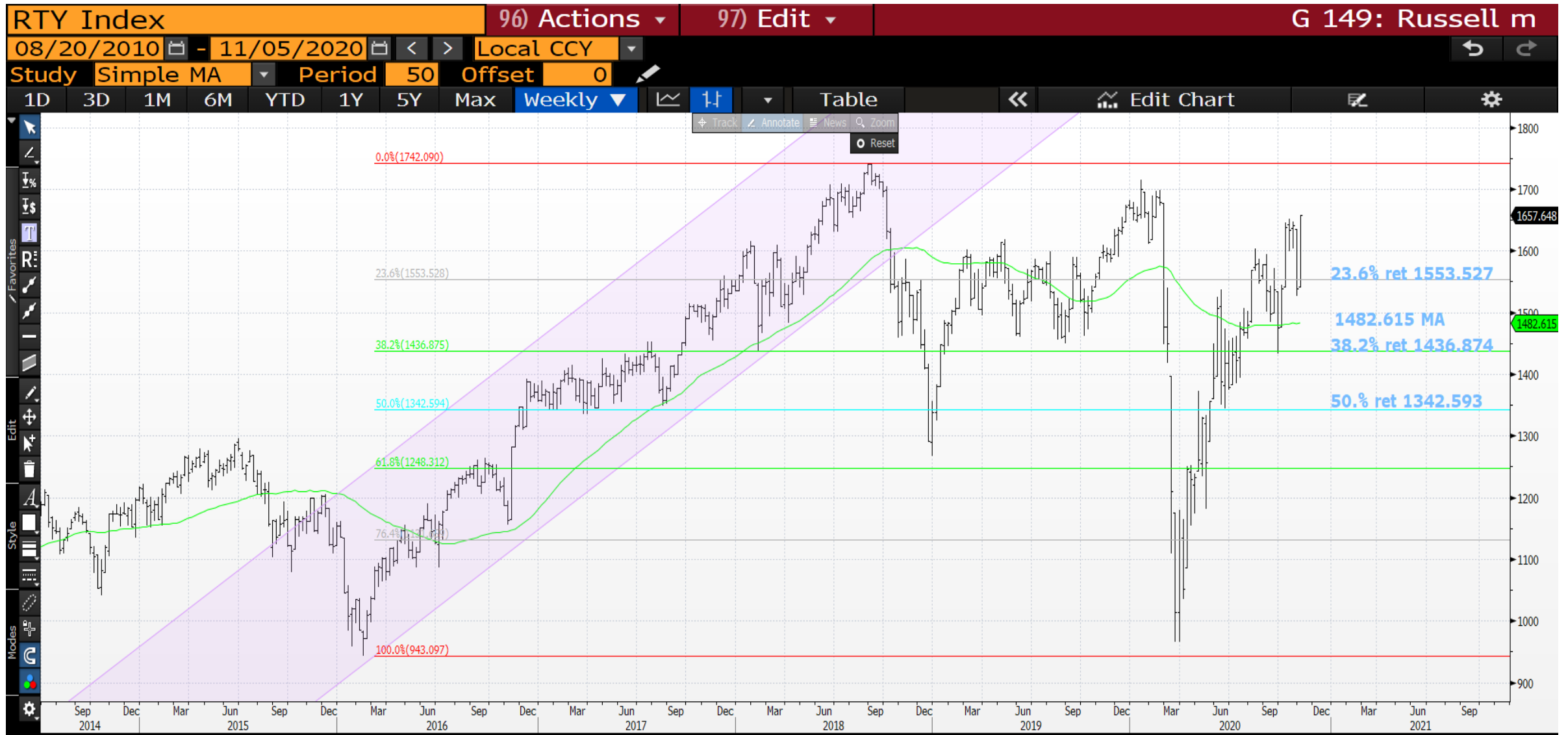
DOW weekly : We have held the 50 period moving average 26562.28 again.



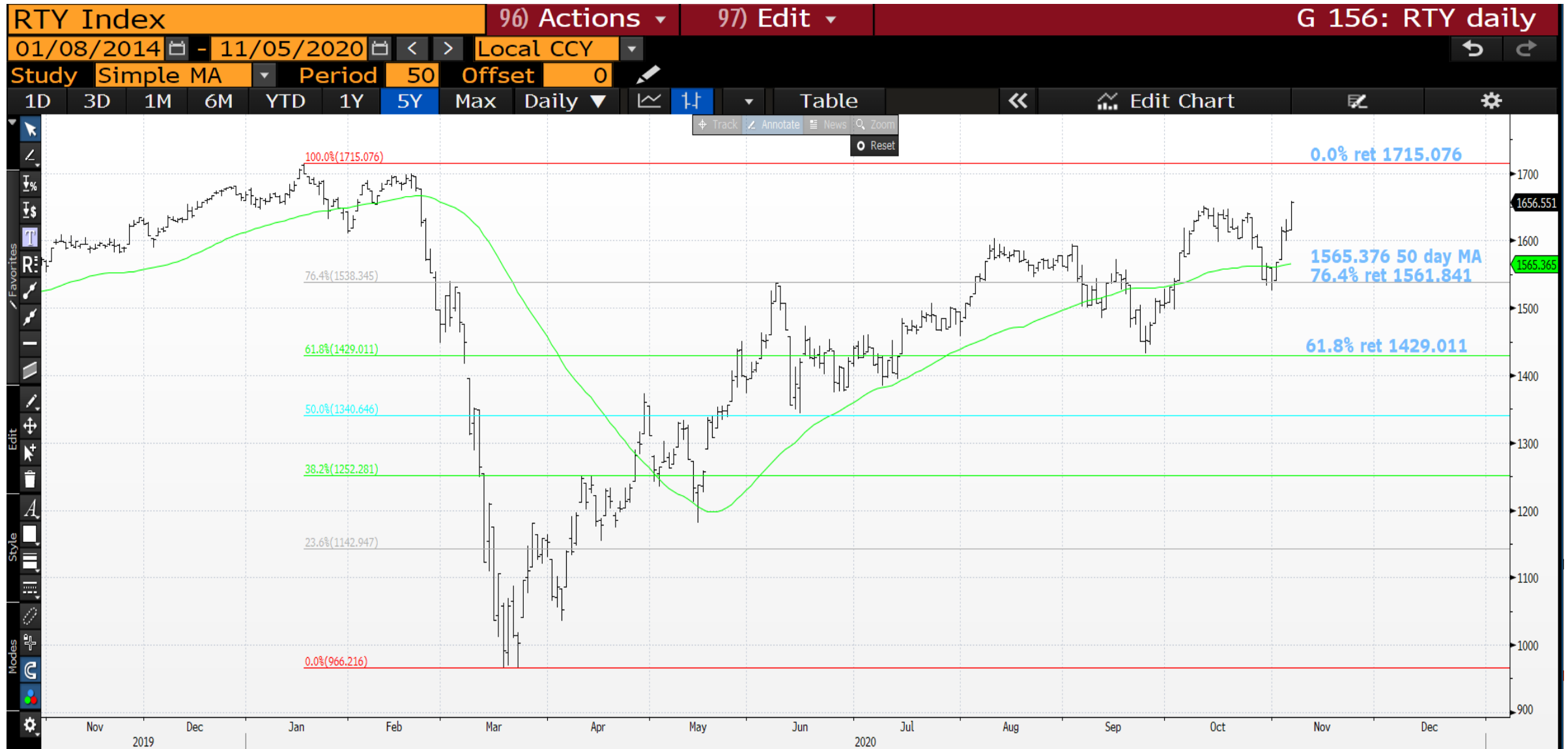
DOW daily : The RSI is neutral and we are now above BOTH moving averages.



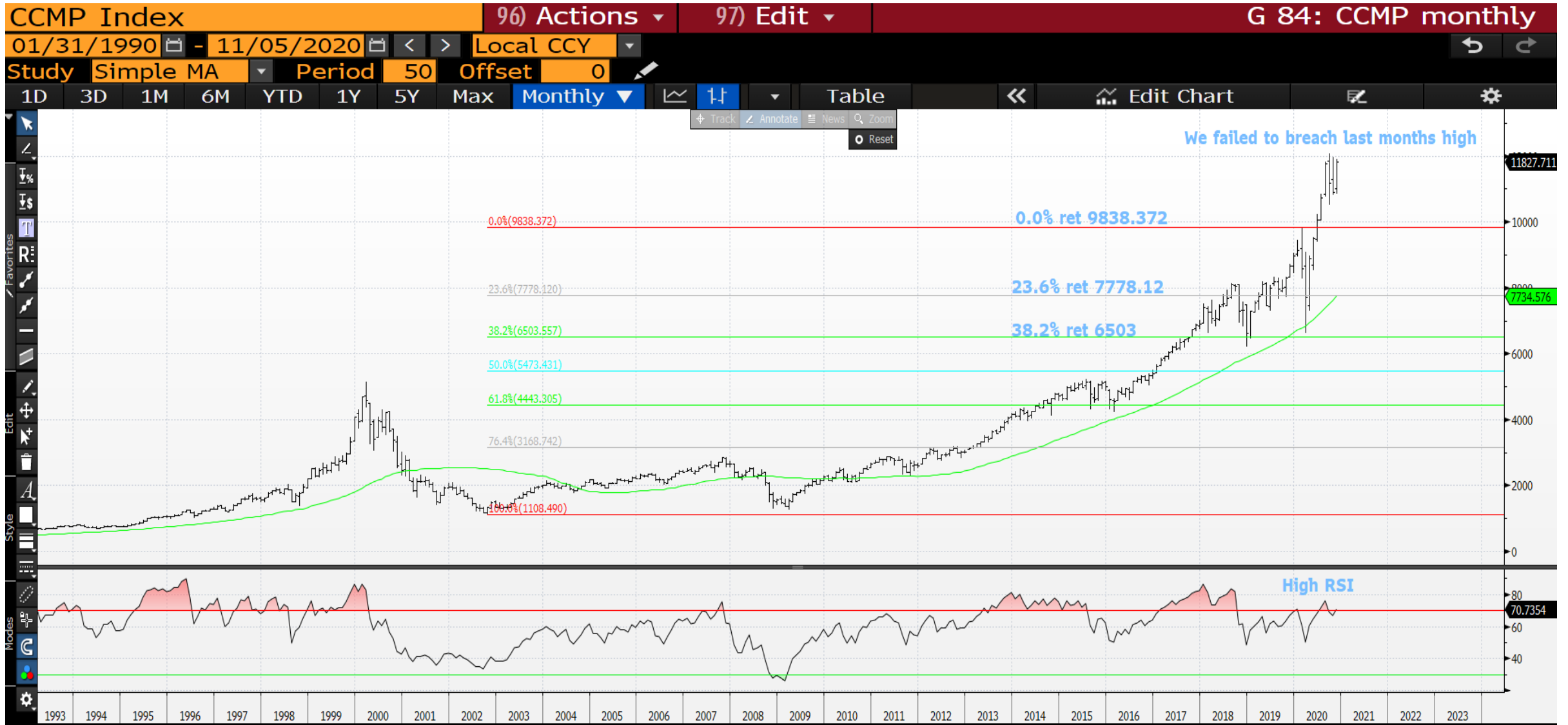
Russell weekly : This market is holding in incredibly well.



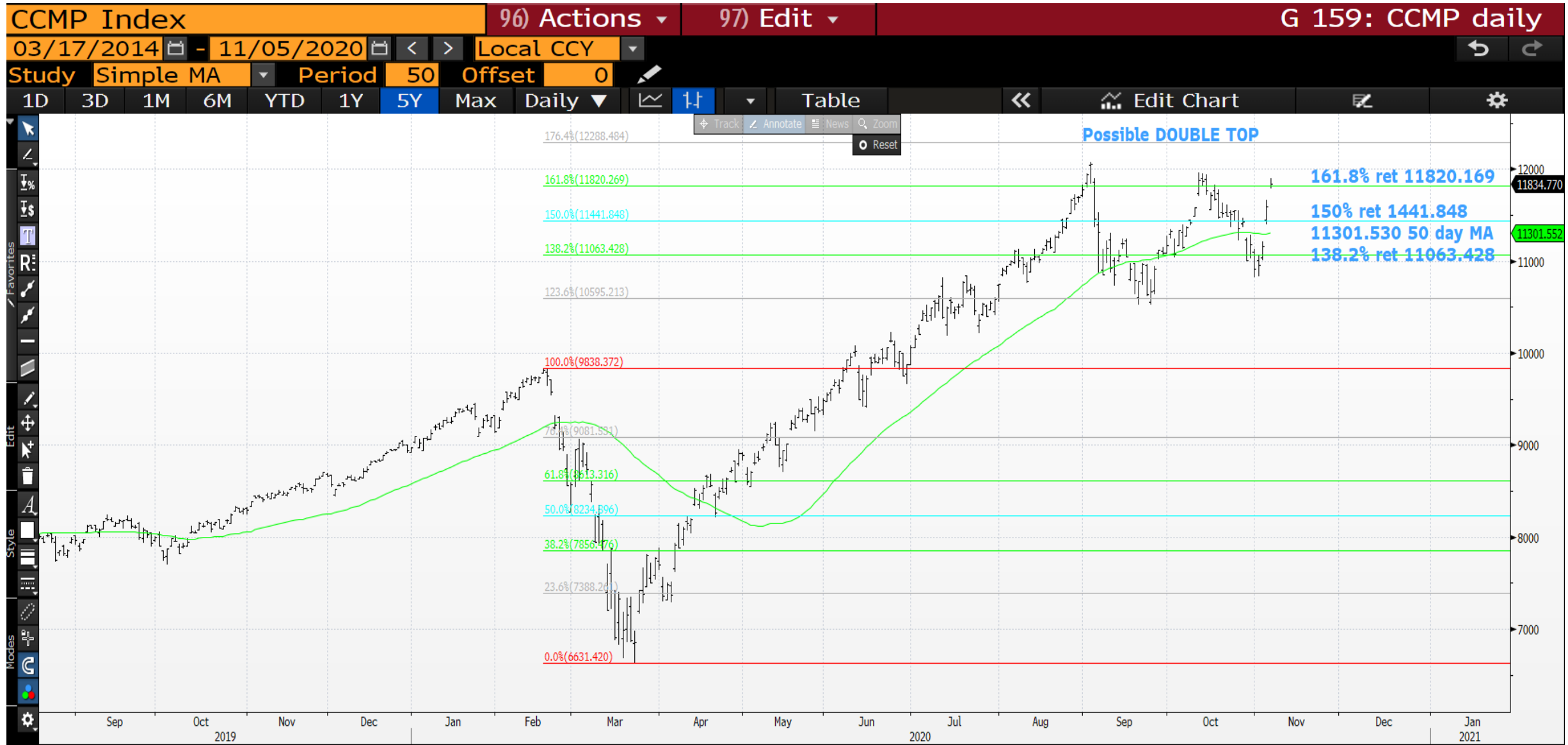
Russell daily : The moving average does its job again and little resistance ahead.



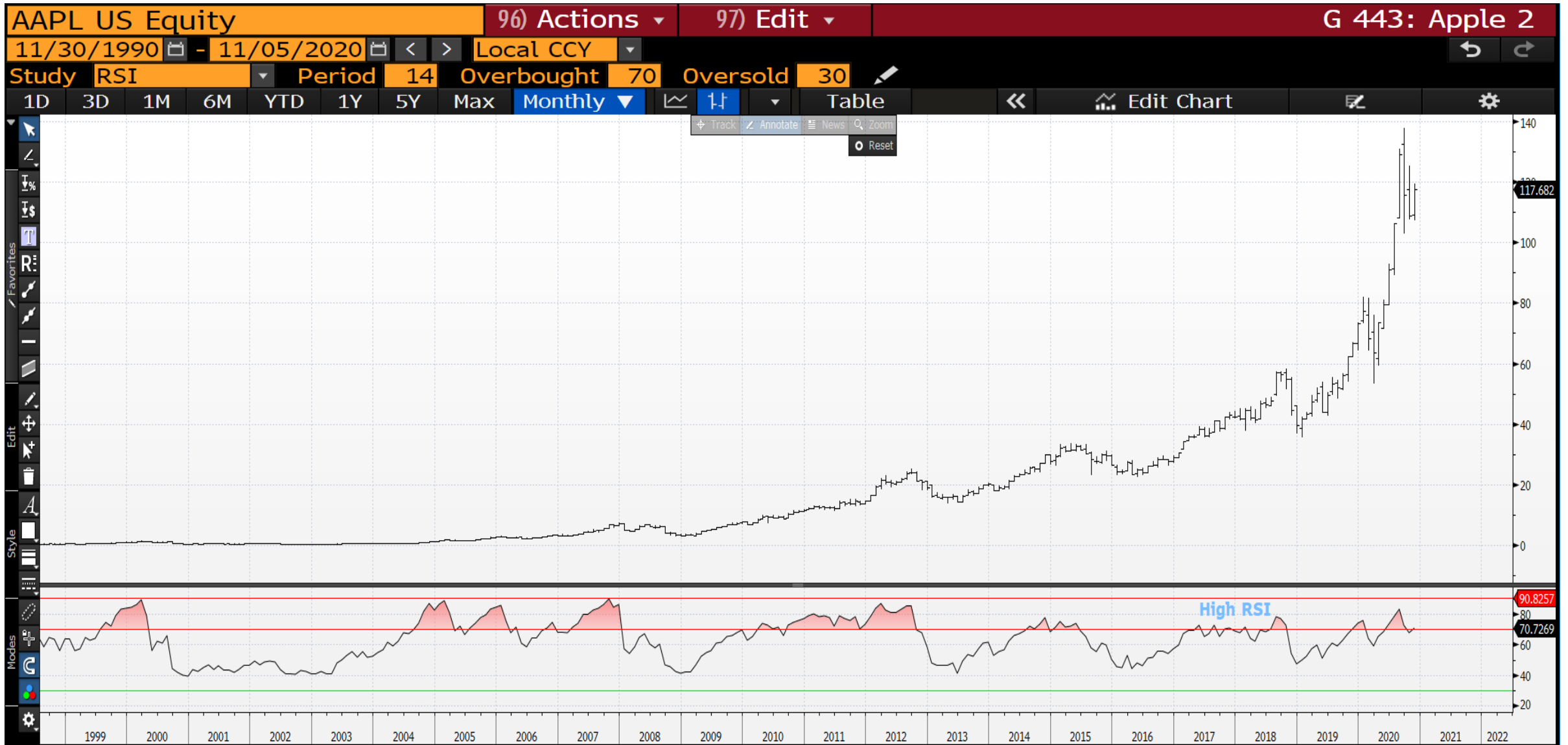
CCMP monthly : The recent high remains in tact JUST, lets see how if we can fail HERE!



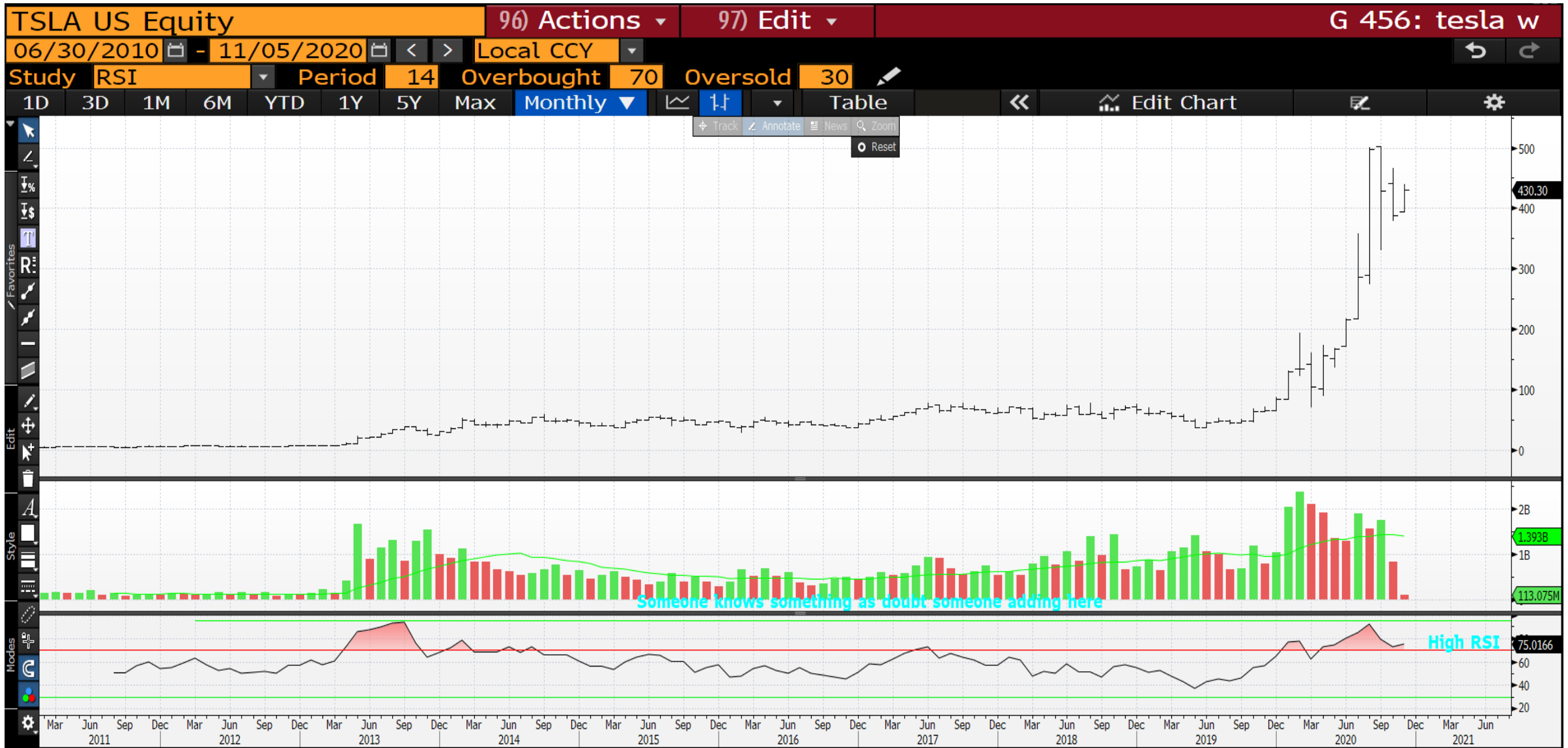
CCMP daily : A TRIPLE TOP, if so it needs to FAIL TODAY!



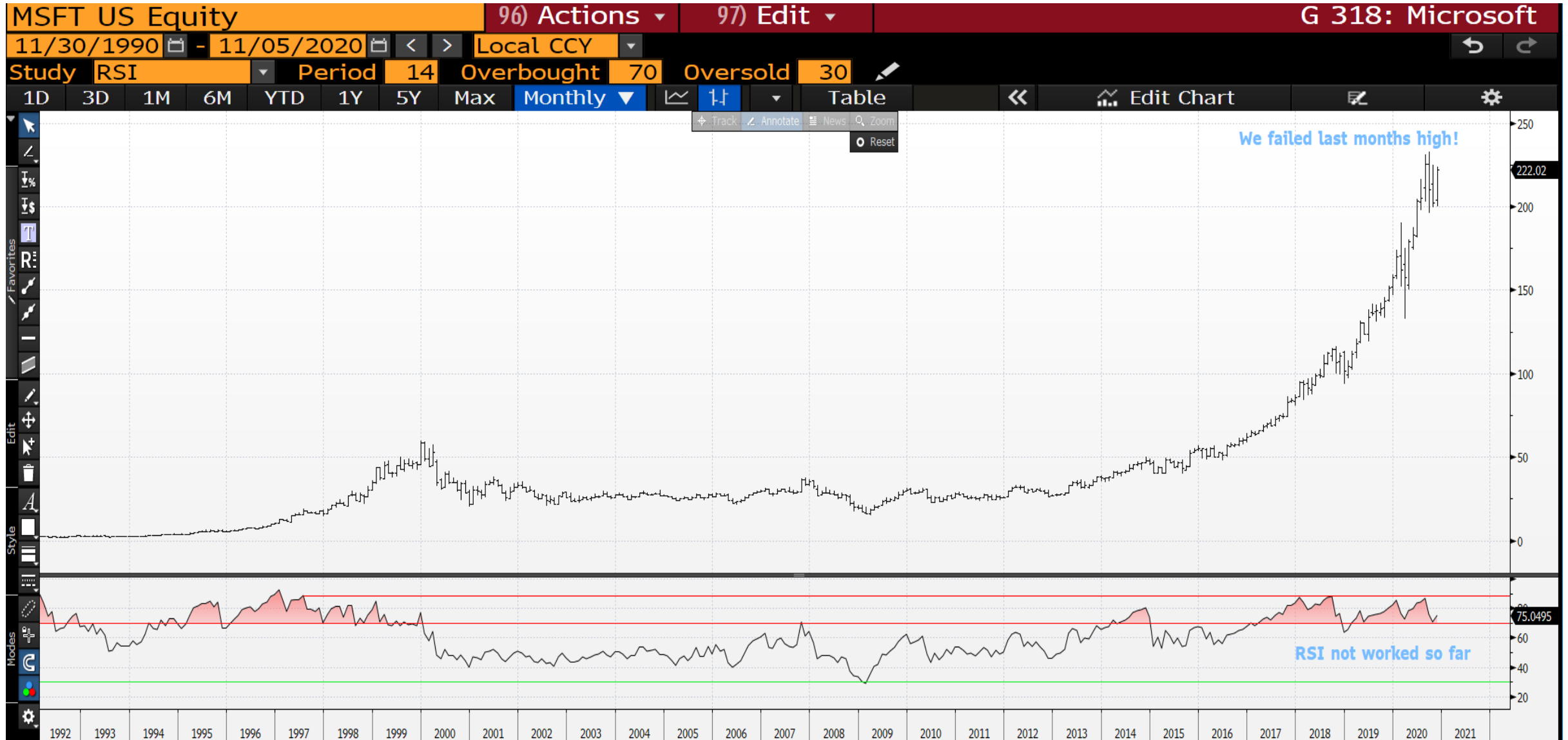
APPLE monthly : Lets see how HIGH we can bounce as any subsequent failure through the lows will confirm a long-term TOP.



TESLA monthly : This is holding and all down to where we close the month.



MICROSOFT monthly : The market NEEDS to fail here.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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