

BONDS YIELDS : YIELDS HEADING HIGHER AS YET AGAIN THE FUTURES 50 DAY MOVING AVERAGES DID THEIR JOB. THAT SAID THIS MOMENTUM NEEDS TO BE MAINTAINED INTO YEAR END.

****DO PONDER THE QUARTERLY CHARTS TO UNDERSTAND THE RECENT YIELD RALLY IS ONLY JUST THE START.** JUST NEED THIS YIELD UP MOVE TO CONTINUE ALL MONTH!**

****WE HAVE PLENTY OF PROMINENT LEVELS TO WATCH FOR.****

US 10-30 CURVE HAS BEEN A GREAT HELP ESPECIALLY AS WE HAVE JUST HELD THE 23.6% RET 71.396.

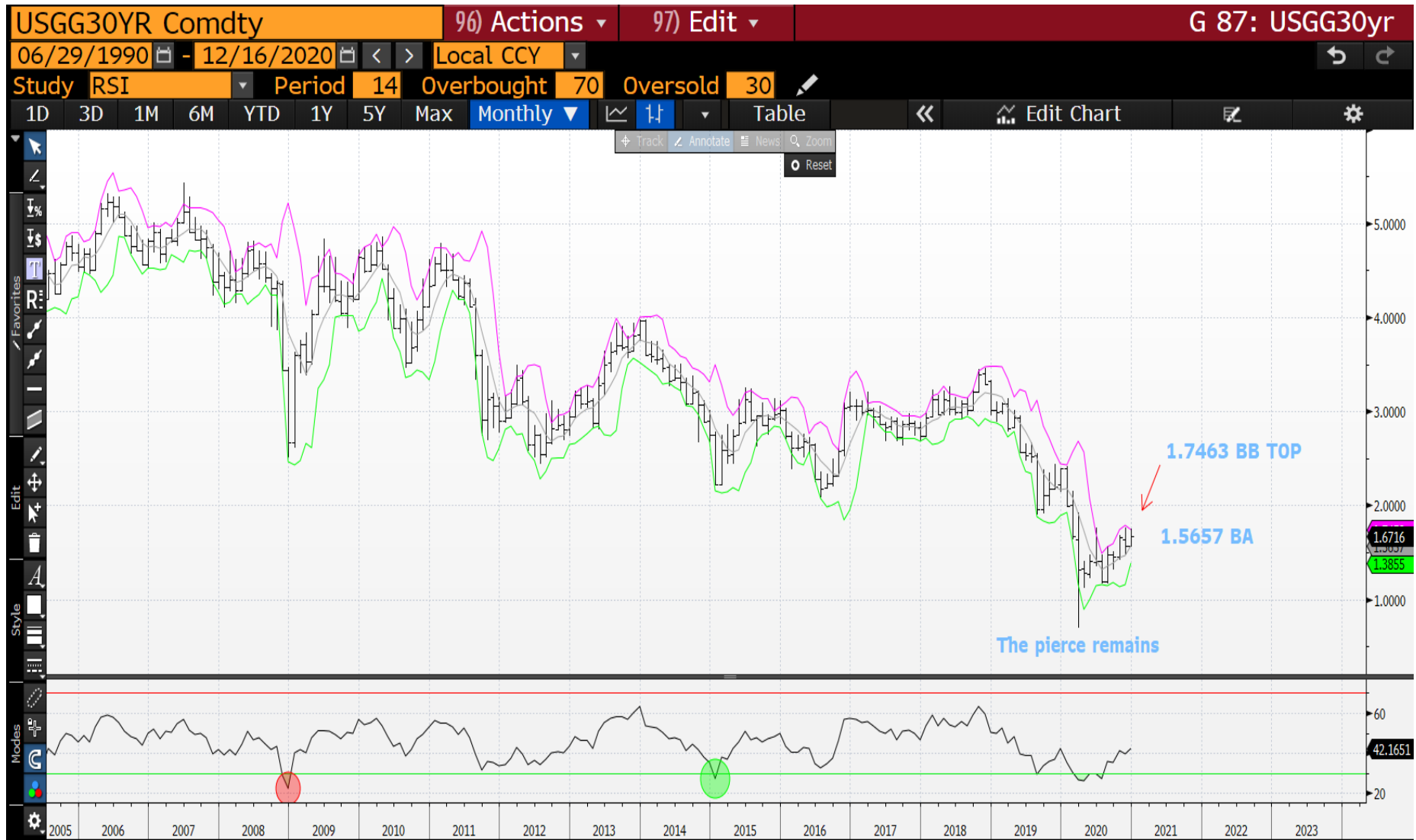
US 30YR YIELD AS WE CONTINUE TO REMAIN ABOVE THE 1.4382 200 DAY MOVING AVERAGE THE NEXT BIG LEVEL TO BREACH LOOMS I.E. THE MULTI YEAR 38.2% RET 1.7533, SHOULD THIS BE BREACHED WE “FLY”.

US 10YR YIELD HAS HELD ABOVE ITS 0.7292 200 DAY MOVING AVERAGE AND POISED TO BREACH ITS 38.2% RET 0.9469.

US 5YR YIELD HAS JOINED THE 30YR - 10YR BY BREACHING ITS LONG STANDING 200 DAY MOVING AVERAGE 0.3644. ADDITIONALLY ITS QUARTERLY CHART (PAGE 9) HIGHLIGHTS HOW MUCH FURTHER WE HAVE TO GO GIVEN THE RSI EXTENSION SIMILAR TO 1998, 2003 AND 2008!

ALL US MONTHLY AND QUARTERLY RSI DISLOCATIONS CONTINUE TO FORECAST MUCH HIGHER YIELDS, ESPECIALLY IN THE FRONT END.

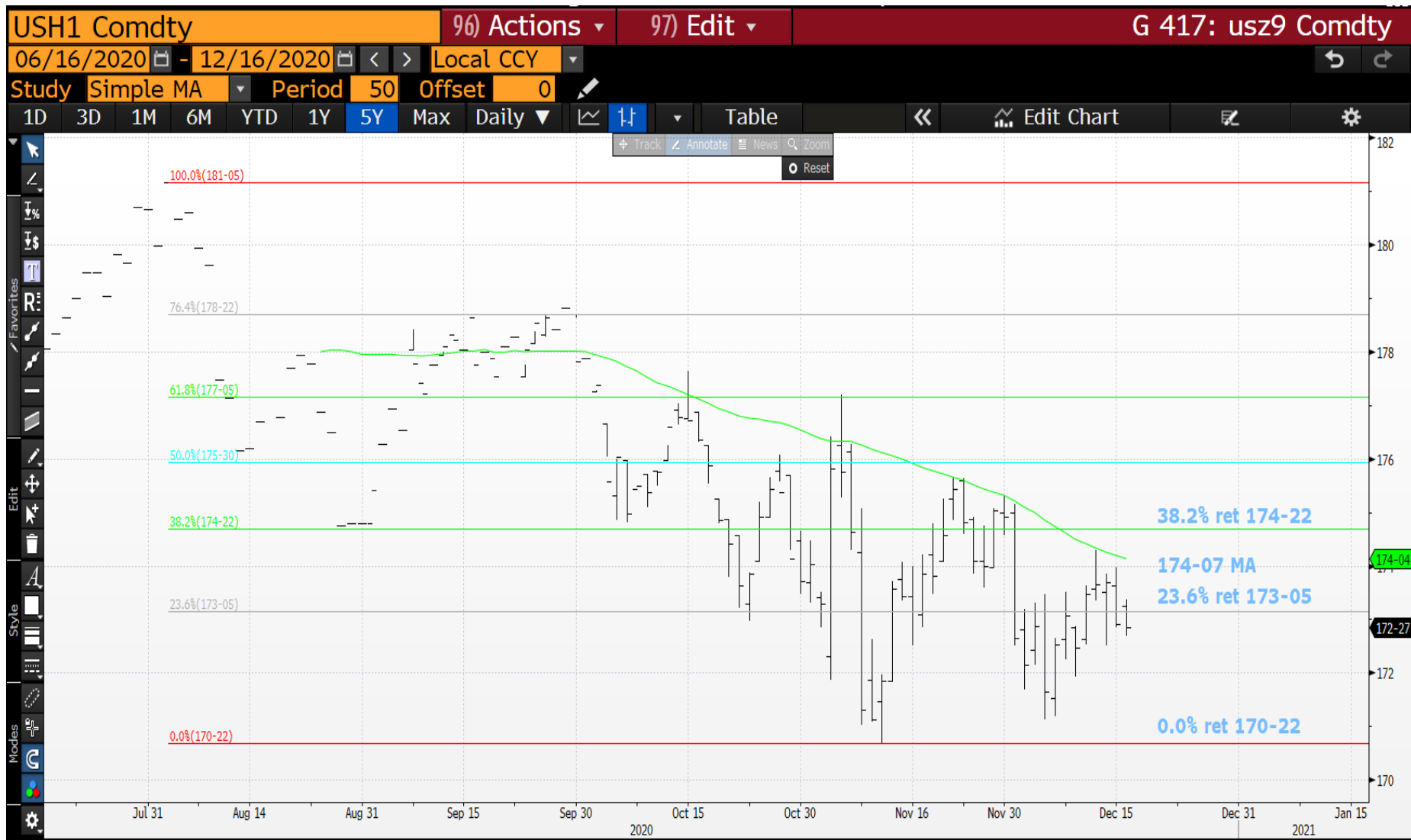
USGG30yr monthly : We need to continue pushing for higher yields all the way into year end to avoid the TOP bollinger “CAP” performance.



USGG30yr yield daily : We continue to HOLD the bottom of the trend channel BUT really need to breach the longstanding resistance level 38.2% ret 1.7533.



US 30yr futures daily : The RELIABLE 50 day moving average 174-04 worked its magic so we should visit the lows soon!



US 10yr yield quarterly : It really is worth studying the RSI and what happened to yields previously, we have a long sustained yield rally on our hands.



14/12/2020

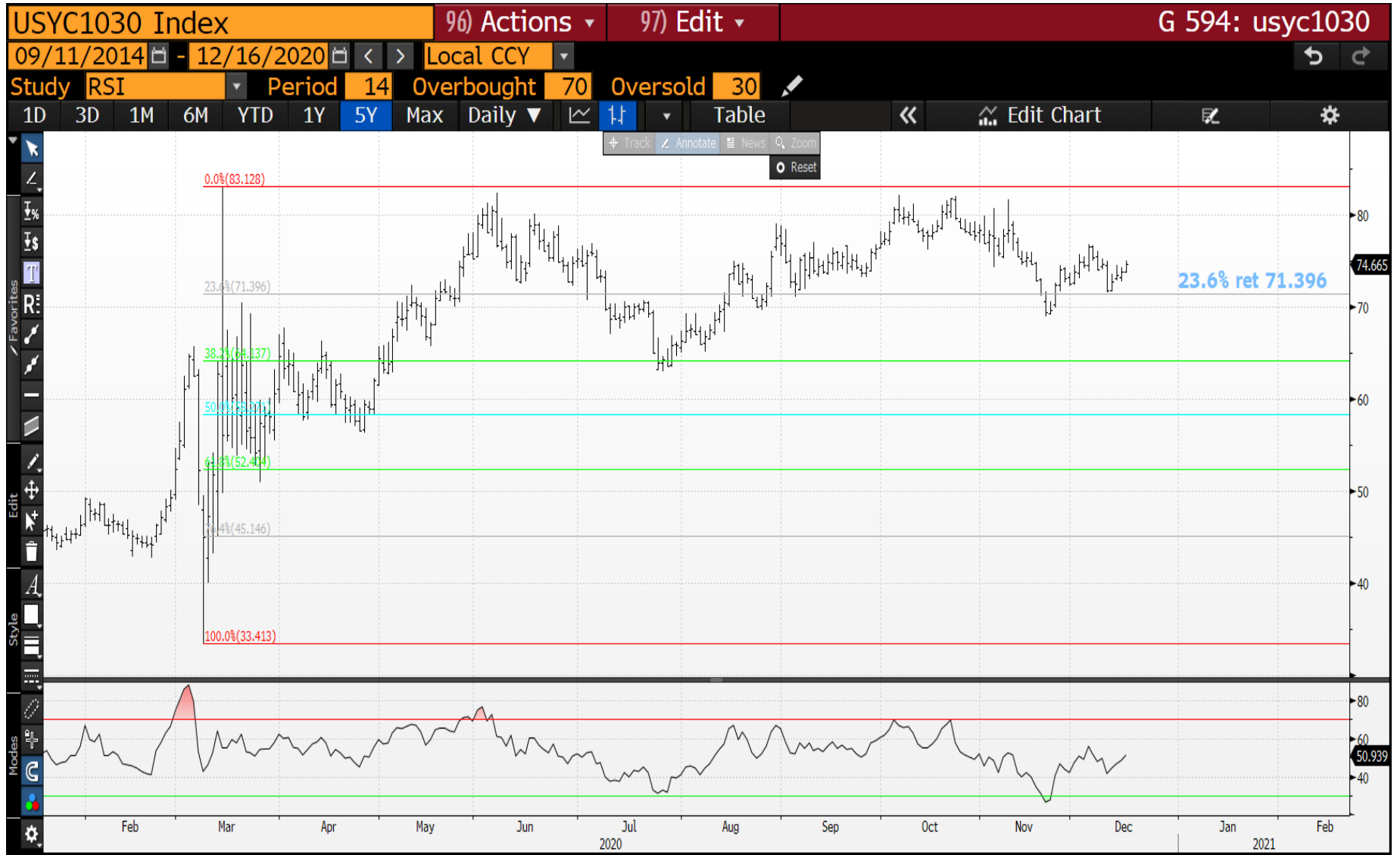
USGG10yr daily : Ideally we breach the multi year 38.2% ret 0.9469 again and pop the November high of 0.9730!



US 10yr futures daily : Good news is we persist in failing the 50 day moving average 138-01,
BUT we need new lows soon.



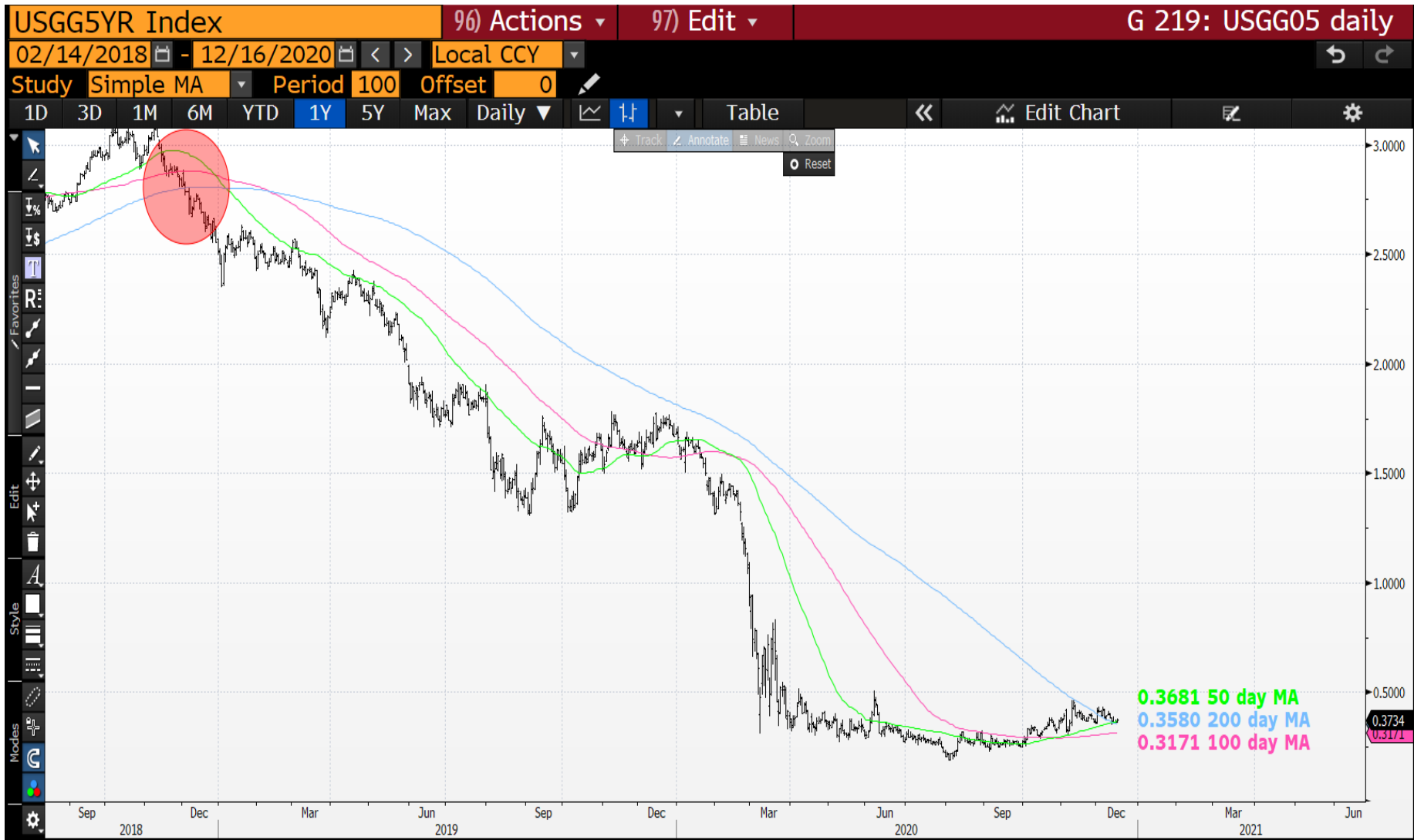
US 10-30 CURVE daily : This was a tremendous HELP as we have HELD the 23.6% ret 71.396.



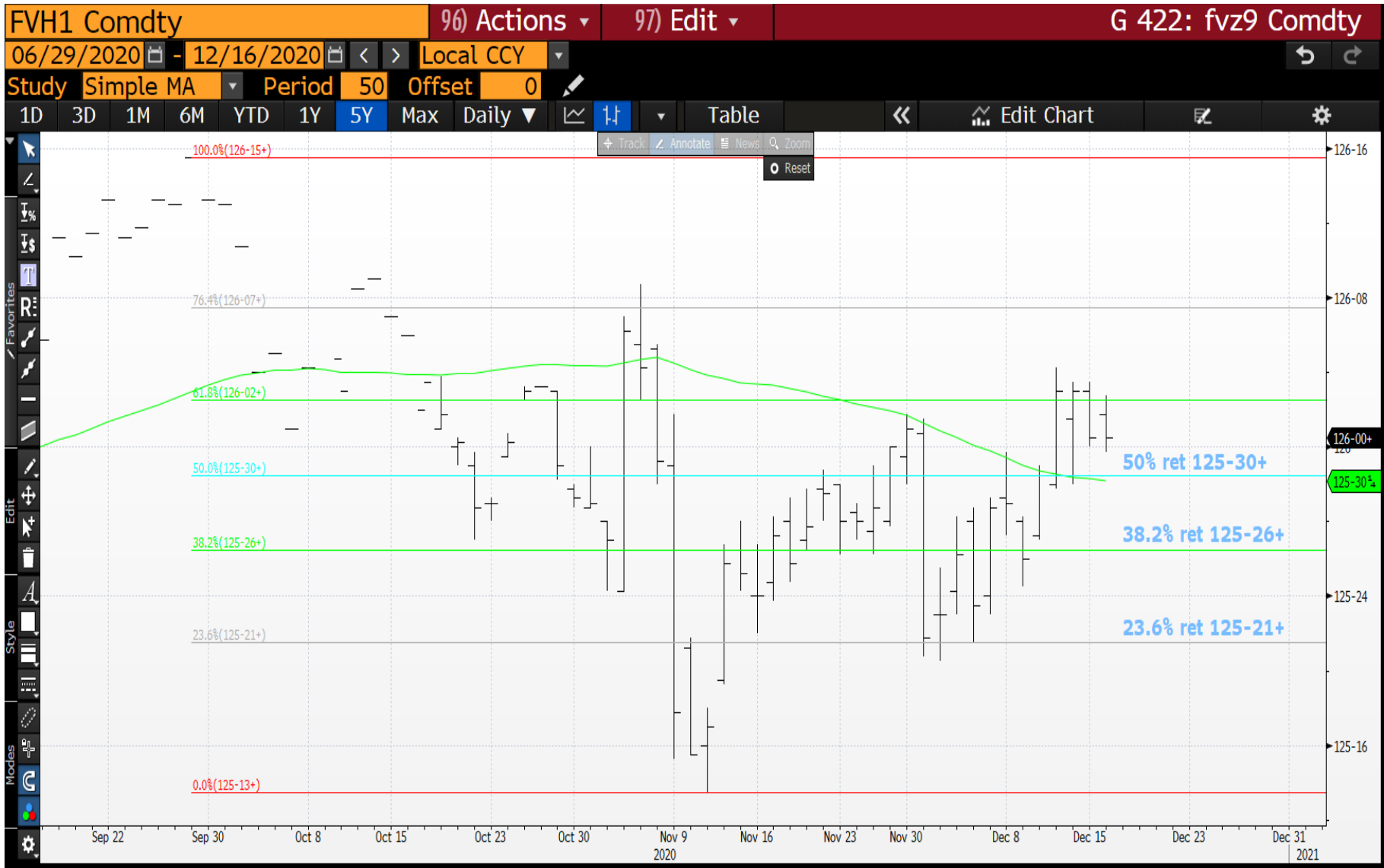
USGG5yr quarterly : Another RSI and historical representation of where to expect yields in the next few years. WE HAVE SO FAR TO GO!!!



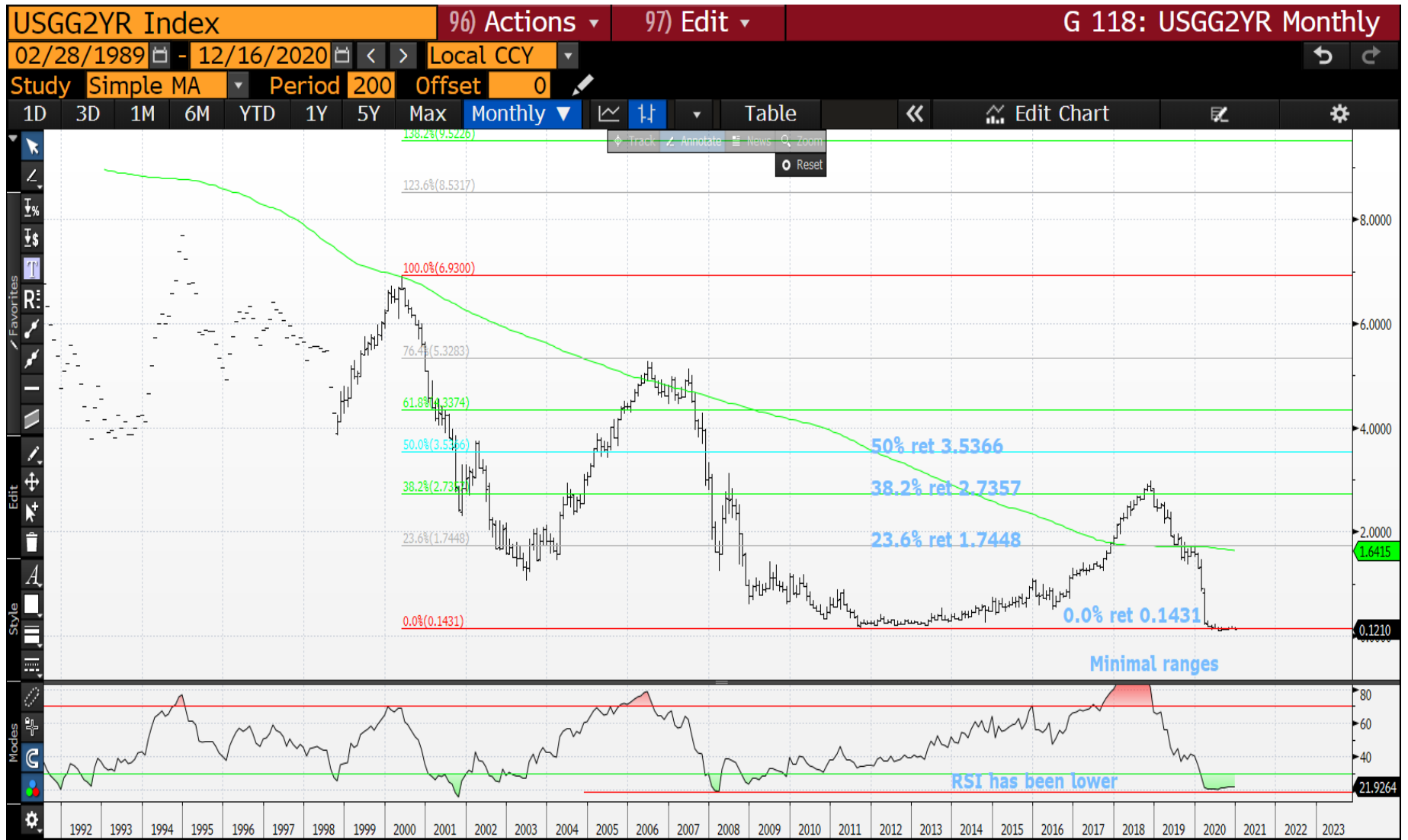
USGG5yr daily : We have SOLID support given all 3 moving averages converge. A lot of "CLEAR AIR" above 0.500.



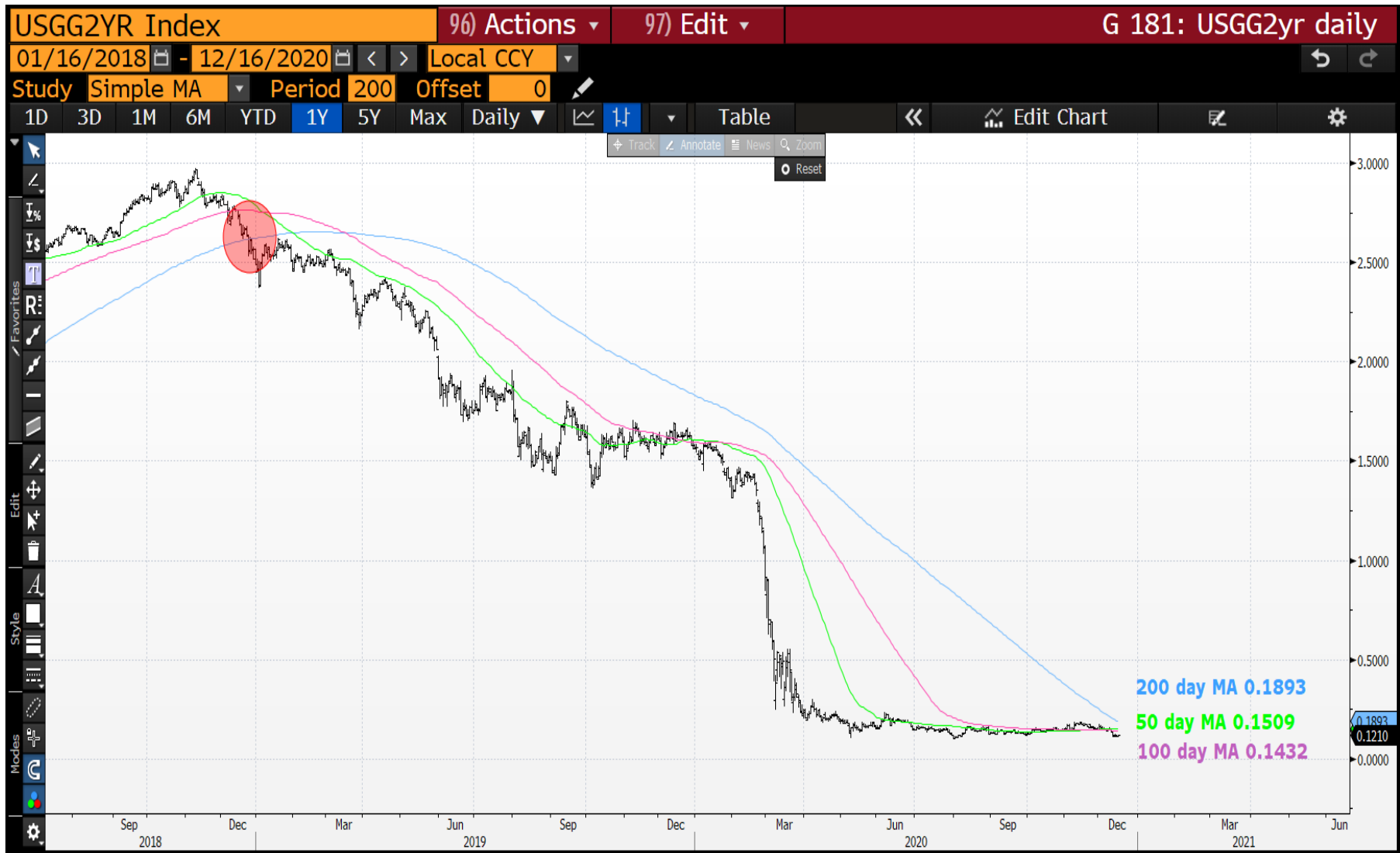
US 5yr futures daily : Ideally we need to breach the 50% ret 125-30+ this week.



USGG2yr monthly : The RSI continues to point out this will be the low for sometime. WE have so much upside!



USGG2yr daily : We should find support down here given the 50 and 100 day moving averages have converged.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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