STOCKS: EUROPEAN STOCKS ARE TRADING SIDEWAYS BUT THE US CONTINUES TO GRIND HIGHER, PUSHING SOME RSI'S TO A DISLOCATED POINT. THEY STILL REMAIN ANYONES GUESS?!

THE DAILY RSI'S ARE ALL NOW VERY OVER BOUGHT.

THE RUSSELL WEEKLY CHART HAS A VERY DISLOACTED RSI SIMILAR TO EARLY 2020.

I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC IMPACT NEXT YEAR.

DAX monthly: We are back up at last months high but lacking any early direction-momentum.



DAX daily: A very sideways scenario but STRUGGLING up here.



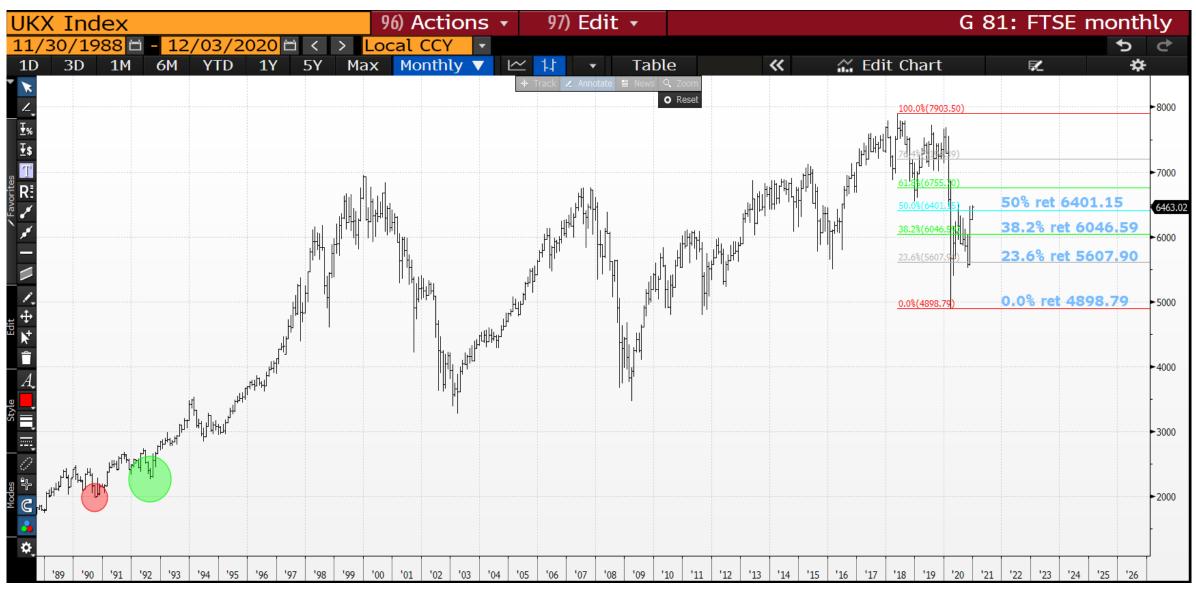
Eurostox monthly: We have popped the trendline 3387.07 so lets see from here.



Eurostox daily: The RSI is LOFTY but has been ever since we started trading sideways.



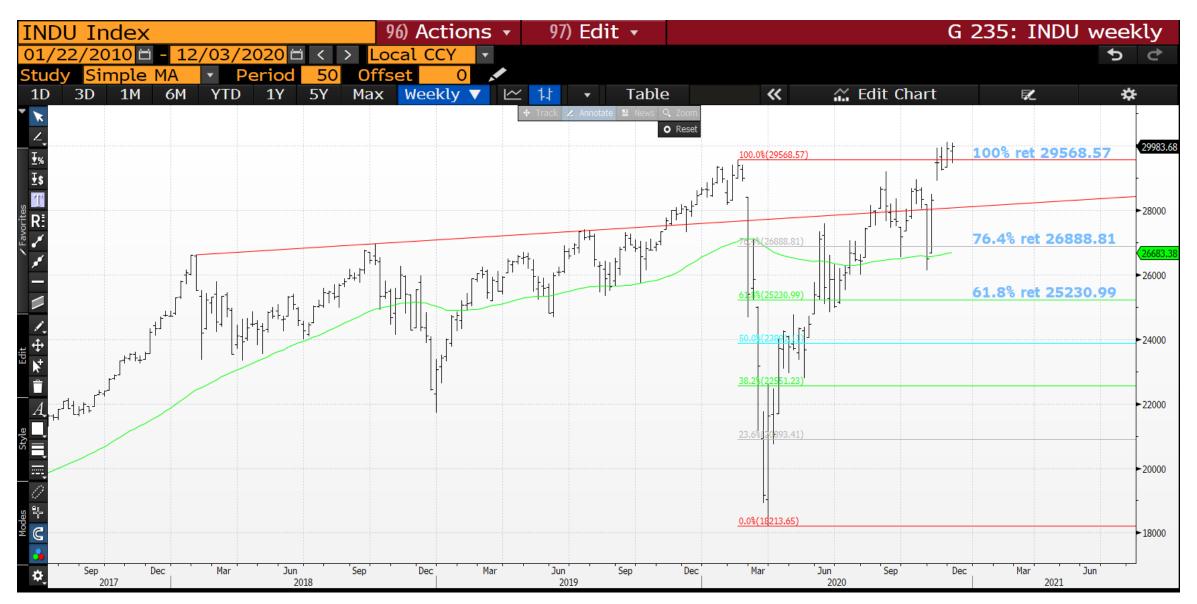
FTSE monthly: We have opened above the 50% ret 6401.15, so lets see from here.



FTSE daily: Minimal ranges and a very neutral RSI performance.



DOW weekly: A very big GAP, lets see if it gets closed, eventually!



DOW daily: A very sideways performance and neutral RSI.



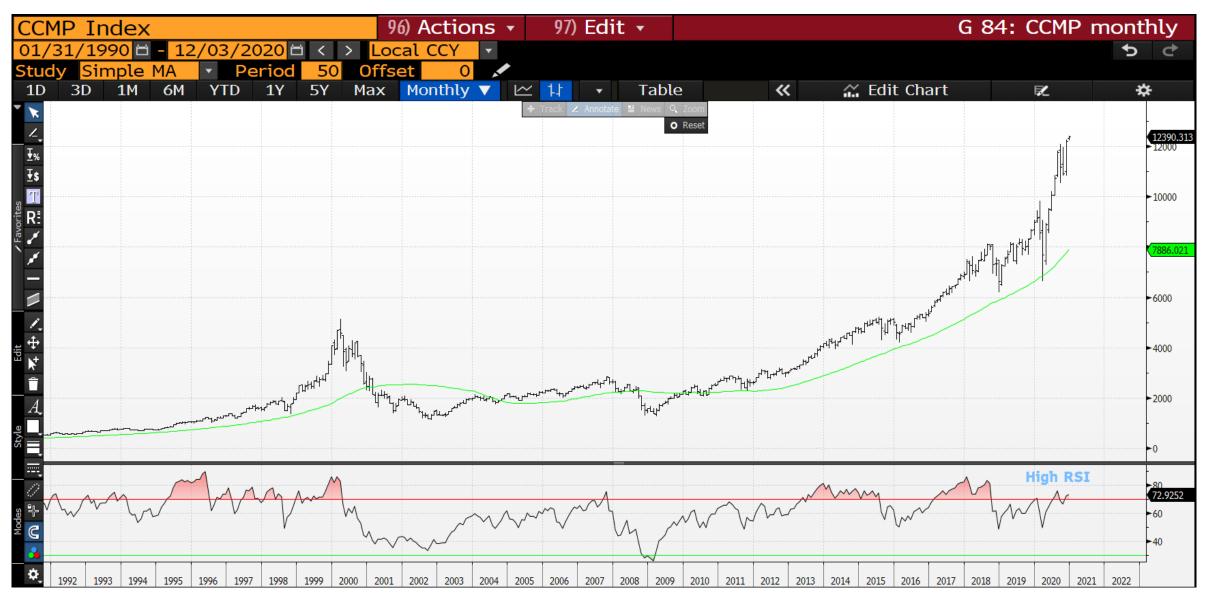
Russell weekly: Finally an RSI dislocation worth mentioning! Lets see if we replicate early 2020.



Russell daily: Lets see if the previous weekly RSI can cause the market to move lower.



CCMP monthly: A NEW HIGH so little sign of this market stalling.



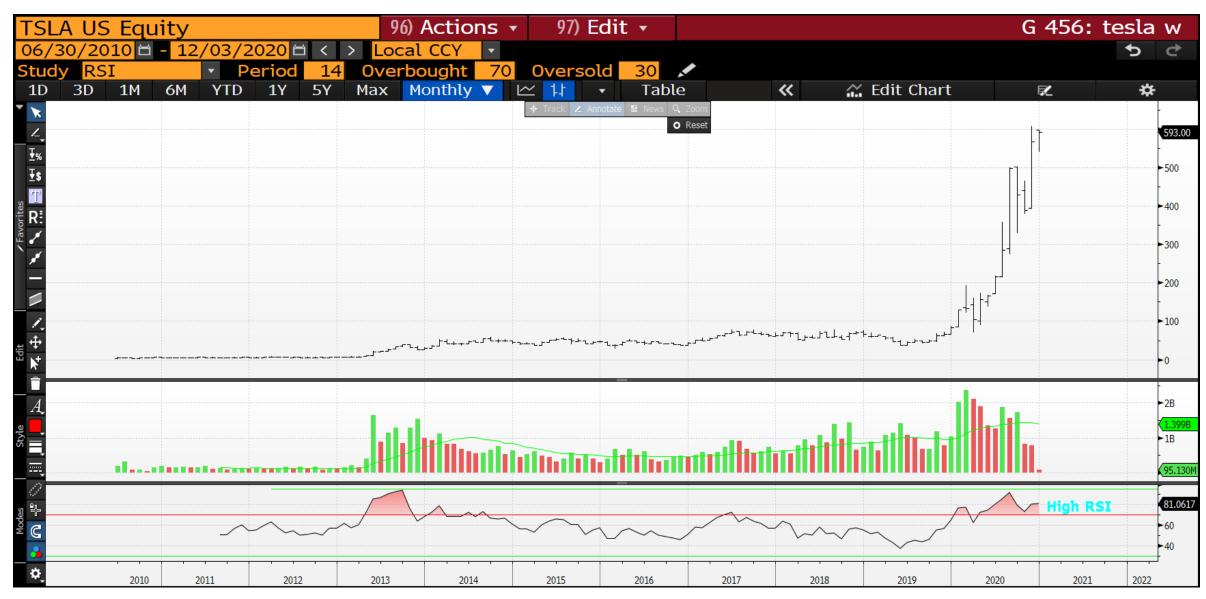
CCMP daily: The daily RSI is back at an extended state so lets see if we can fail.



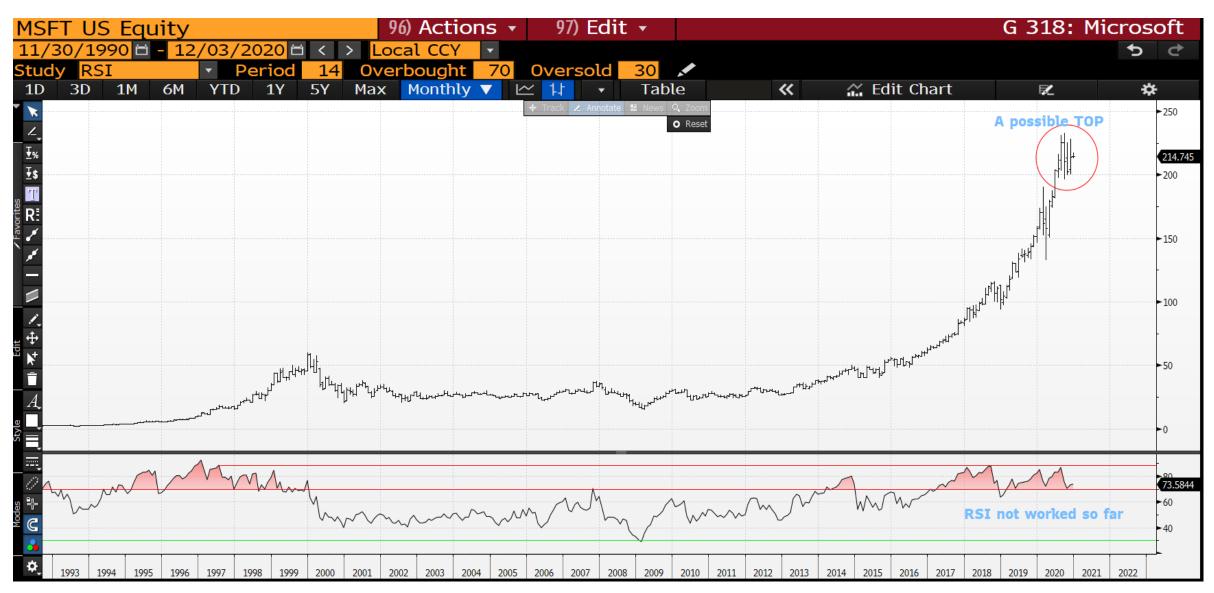
APPLE monthly: Certainly we are lacking performance as no new highs but the RSI is now muted.



TESLA monthly: The RSI is off its highs, lets see if we make a new high.



MICROSOFT monthly: This is struggling to make new highs but the RSI is neutral.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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03/12/2020 17