

US BREAKEVENS AND USGGT : BREAKEVENS, HOPEFULLY TOMORROWS NON-FARM WILL CAUSE THE OVERBOUGHT RSI'S TO "KICK IN" AND WEEKLY RUSSELL RSI TURN LOWER!

THE RUSSELL WEEKLY RSI IS AS HIGH AS JANUARY 2020 PRE A CONSIDERABLE DROP!

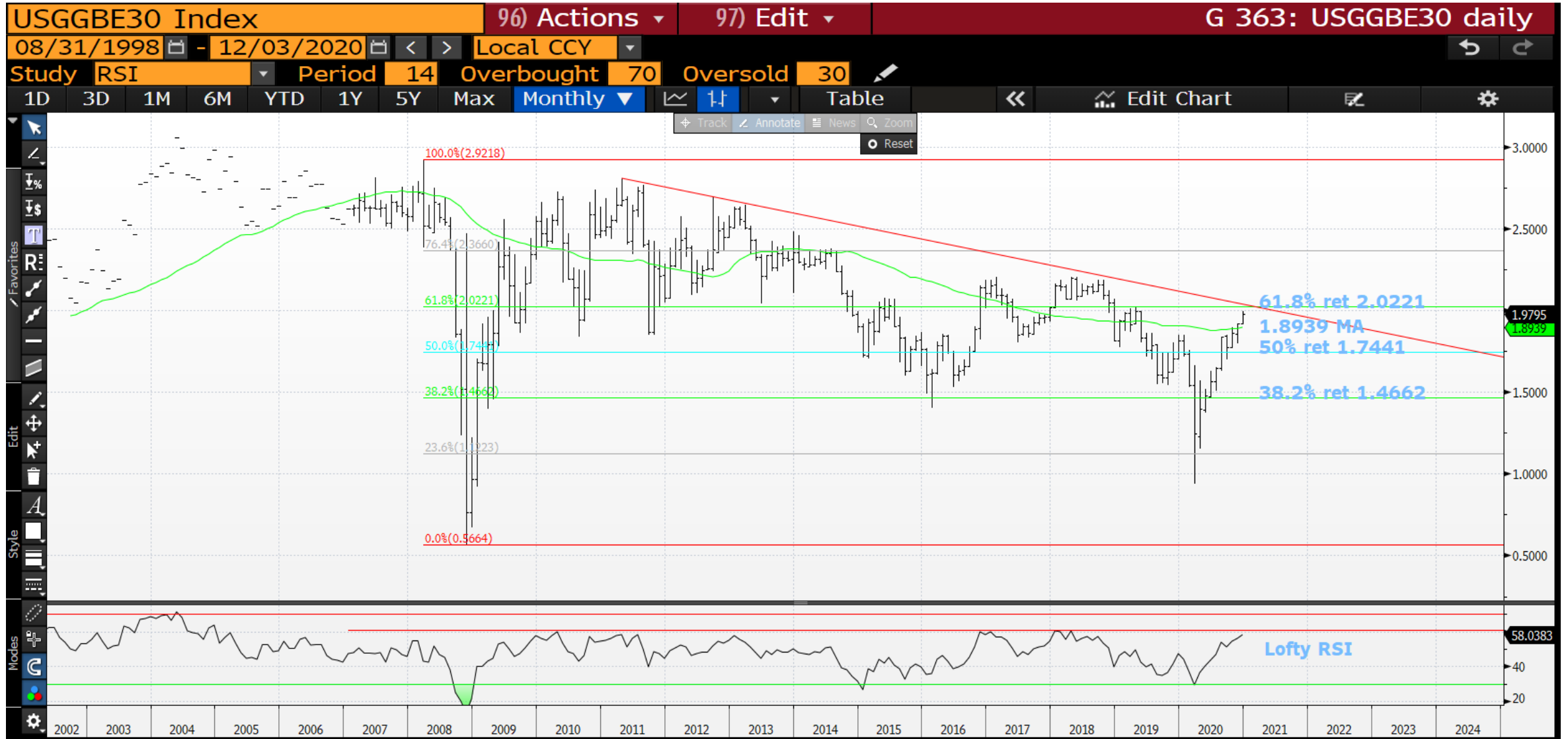
I HAVE ADDED MONTHLY BREAKEVEN CHARTS GIVEN THEIR RSI'S LOOK HISTORICALLY LOFTY AND ADDITIONALLY MOVING AVERAGE RESISTANCE.

USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. A BIG STEP AS THE USGGT 10YR IS TEASING ITS PREVIOUS LOW -0.9494. FINALLY WE ARE GRINDING HIGHER.

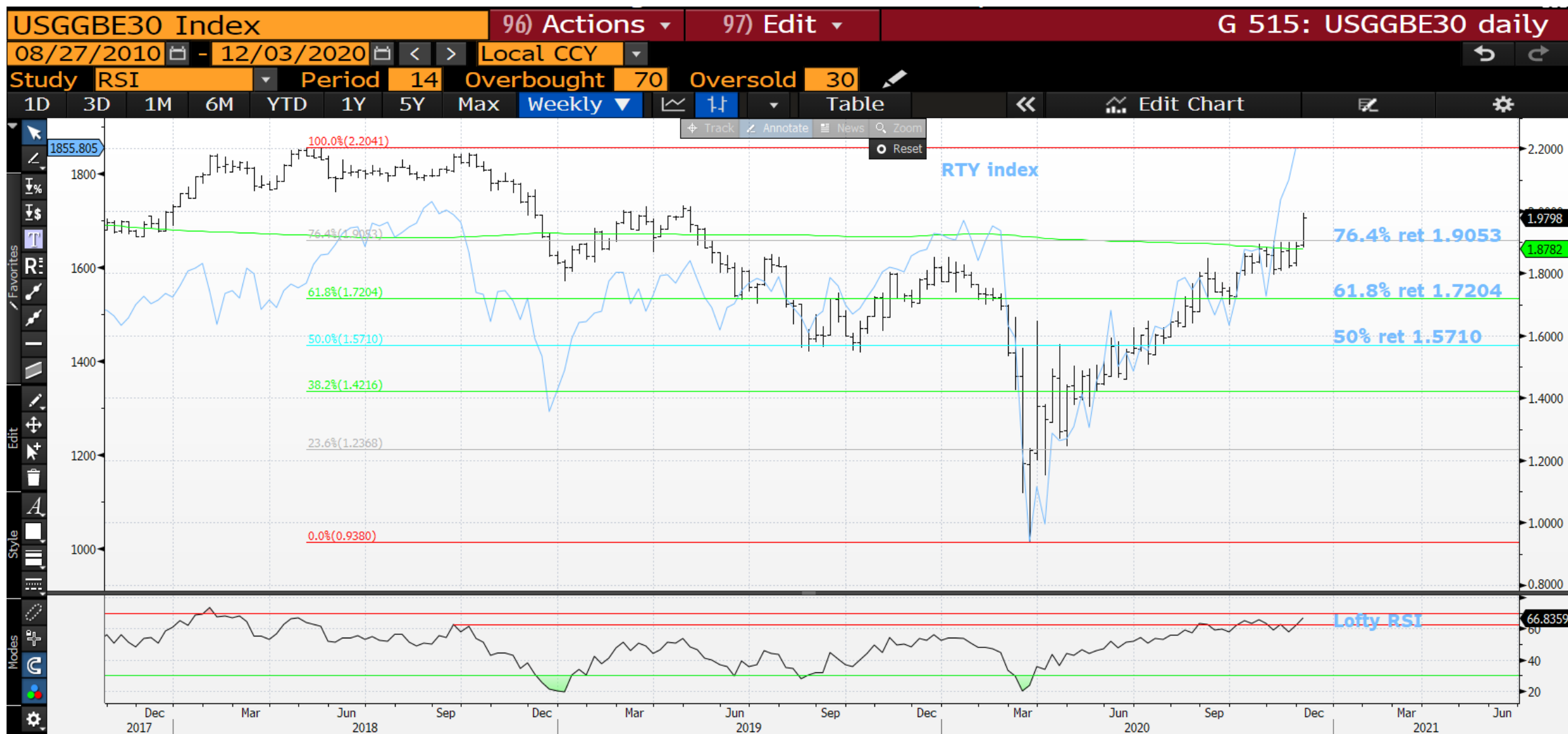
****** A ONCE IN A LIFETIME SITUATION REGARDING USGGT10Y!******

GOLD HAS FAILED SOLID RESISTANCE, I.E. ITS PREVIOUS HIGH.

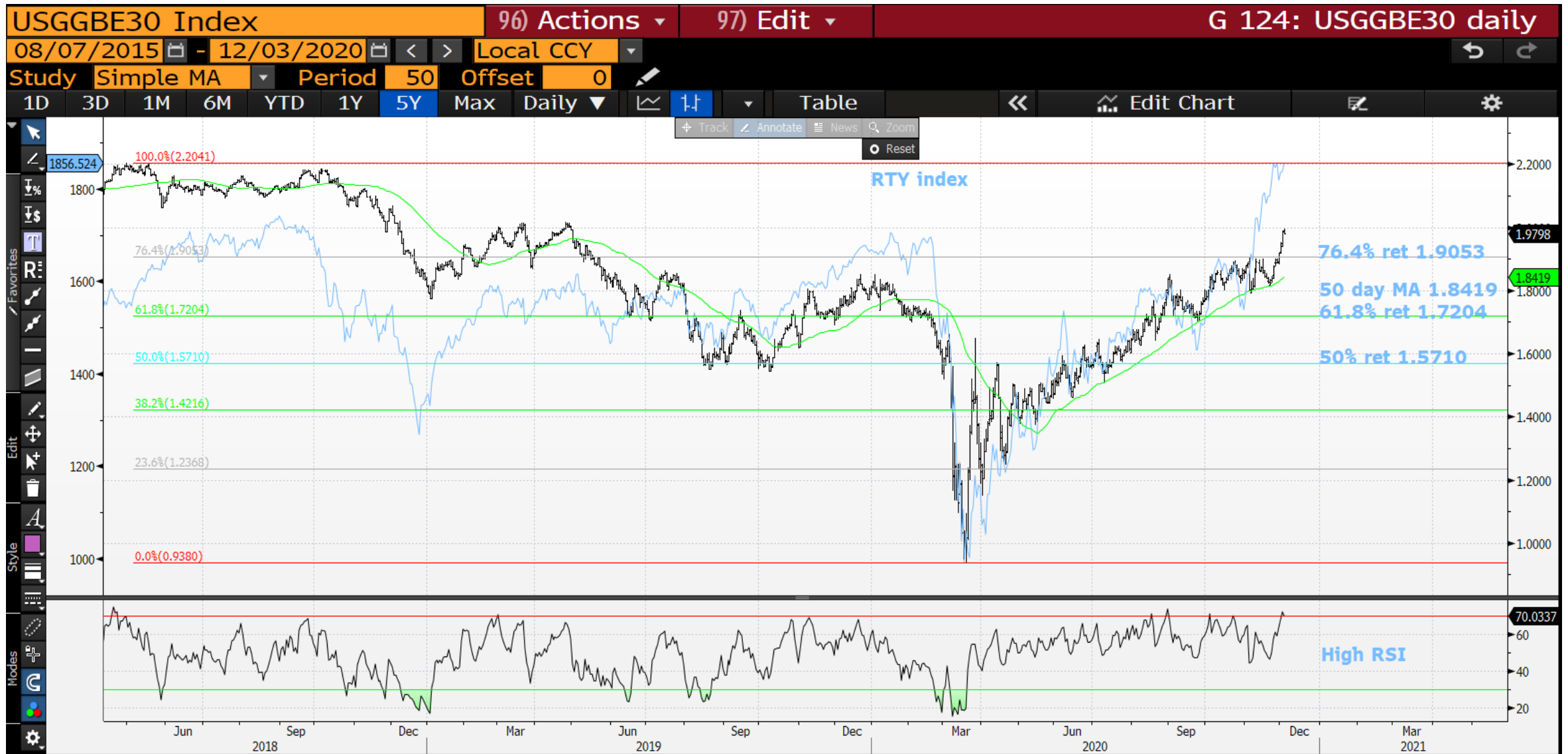
UKGGBE30 monthly : The RSI remains lofty as we approach the multi year trend line 2.0371. It would be a massive help if we fail tomorrow post NON-FARM.



UKGGBE30 and RUSSELL 2000 weekly : The RSI is back in over bought territory, heres hoping we fail the weeks gains post NON-FARM.



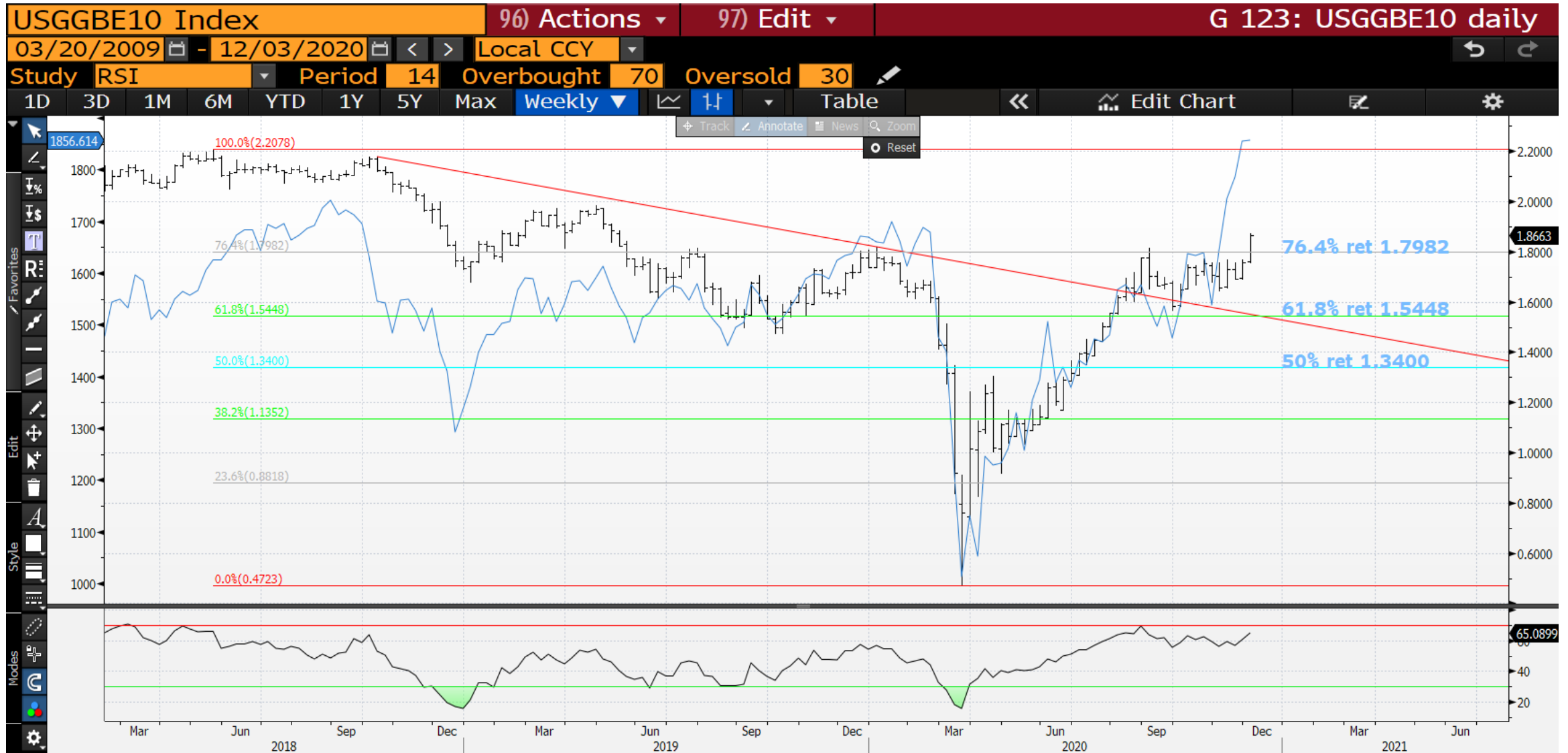
UKGGBE30 and RUSSELL 2000 daily : This RSI is very extended as we hit the psychological 2.00 level, resistance back in March and April 2019.



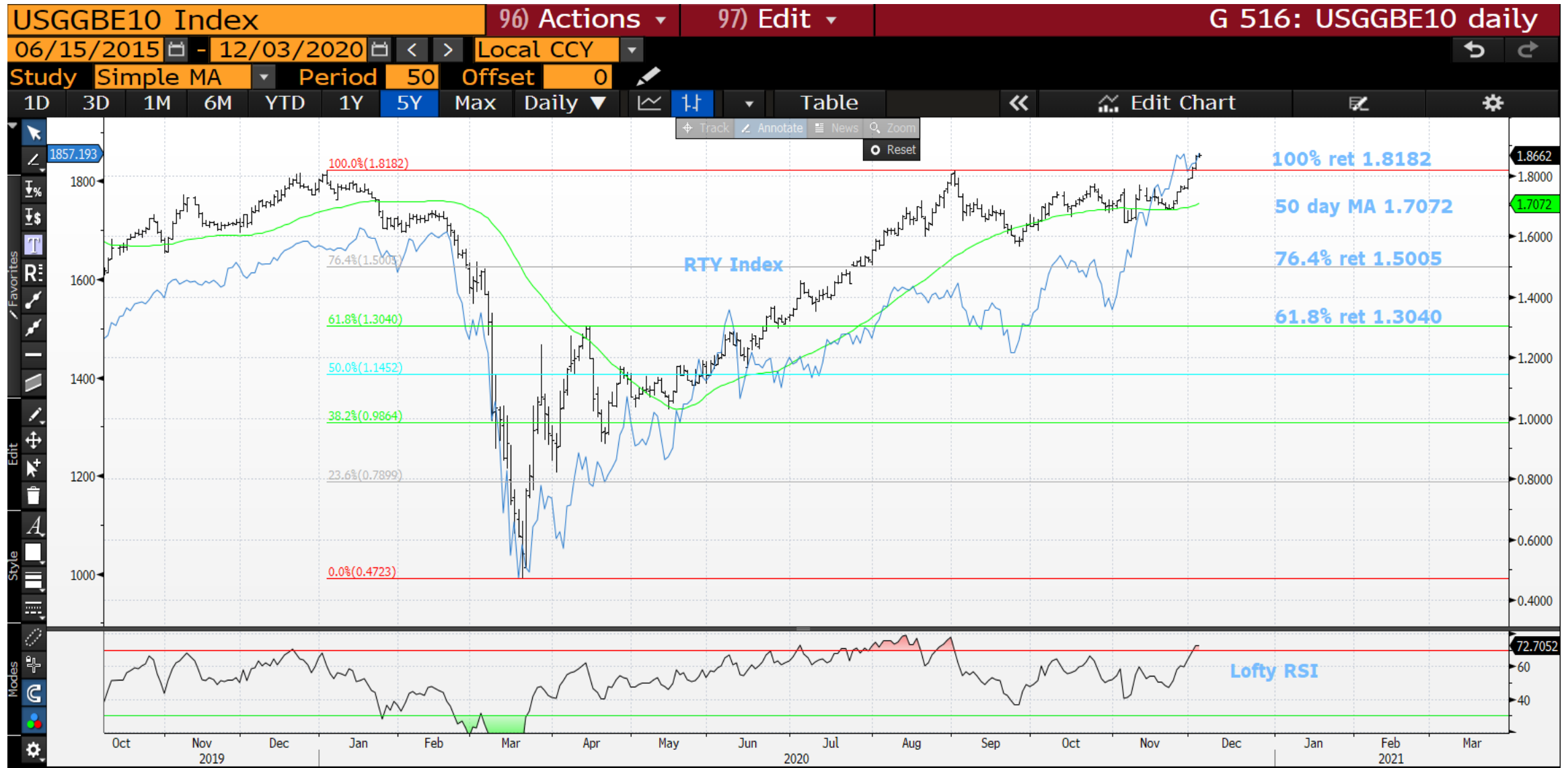
USGGBE10 monthly : The RSI remains high as we approach 1.9702 multi year trend resistance. Lets see if NON-FARM can remedy the current bounce.



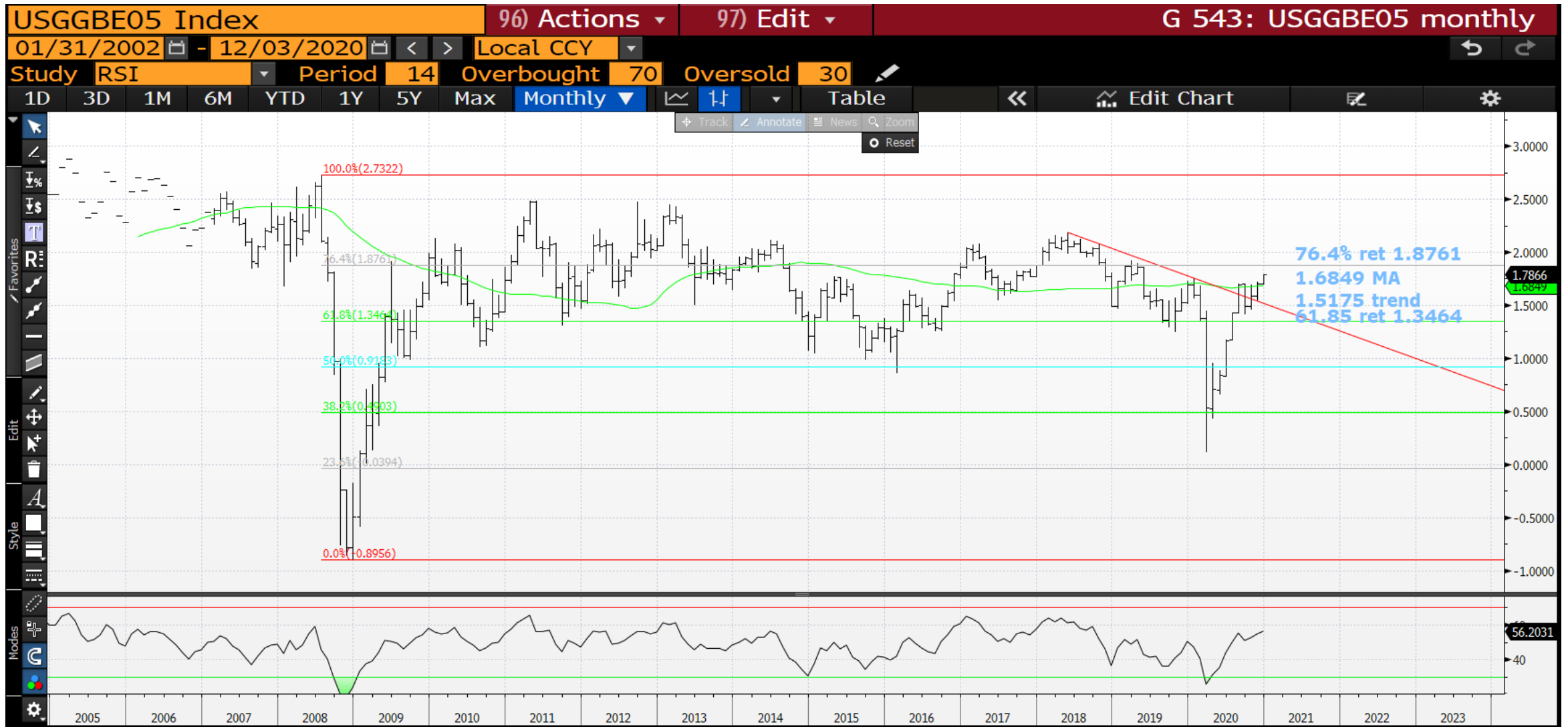
USGGBE10 and RUSSELL 2000 weekly : This RSI is not as extended as the 30yr.



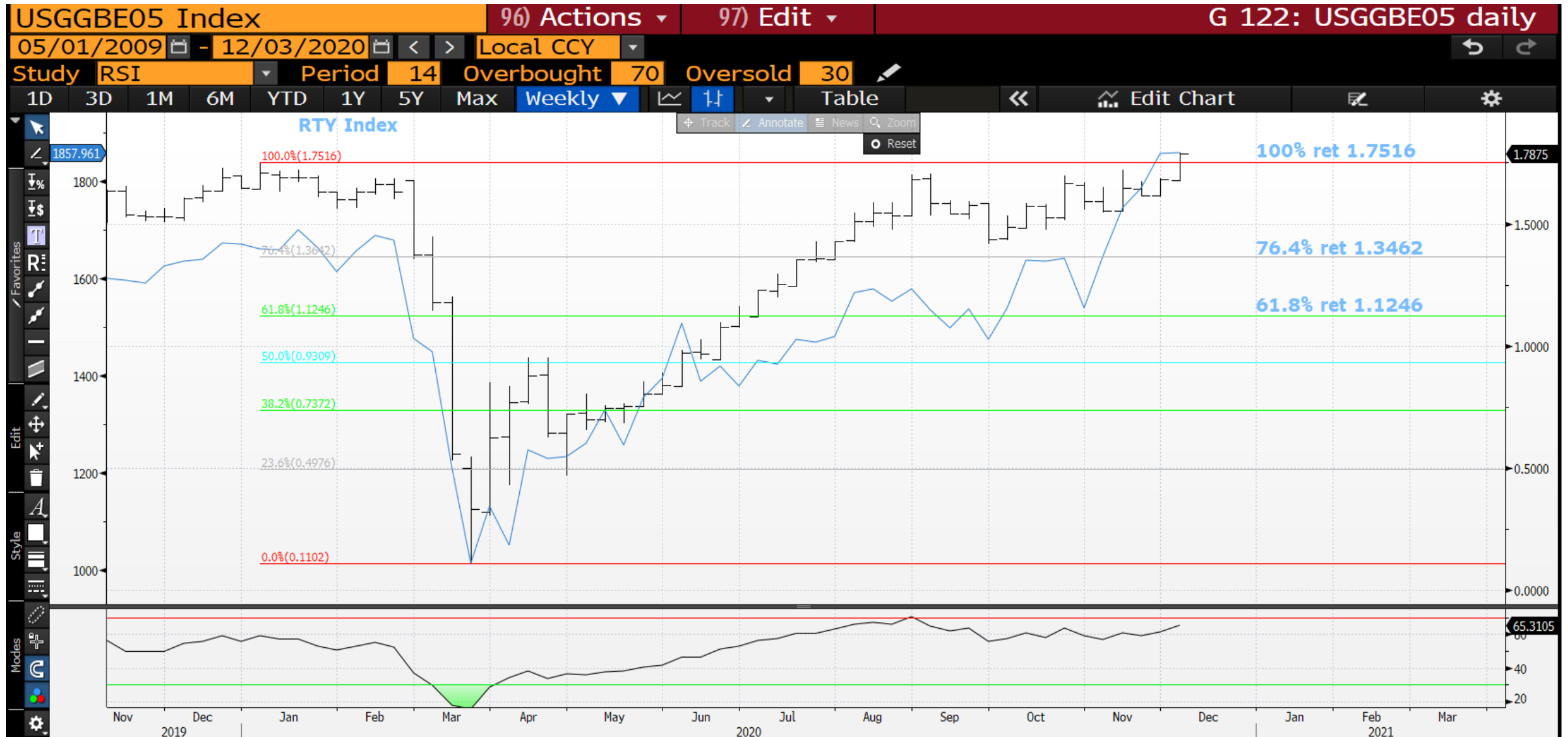
USGGBE10 and RUSSELL 2000 daily : Despite the NEW HIGH the RSI is the highest since September this year.



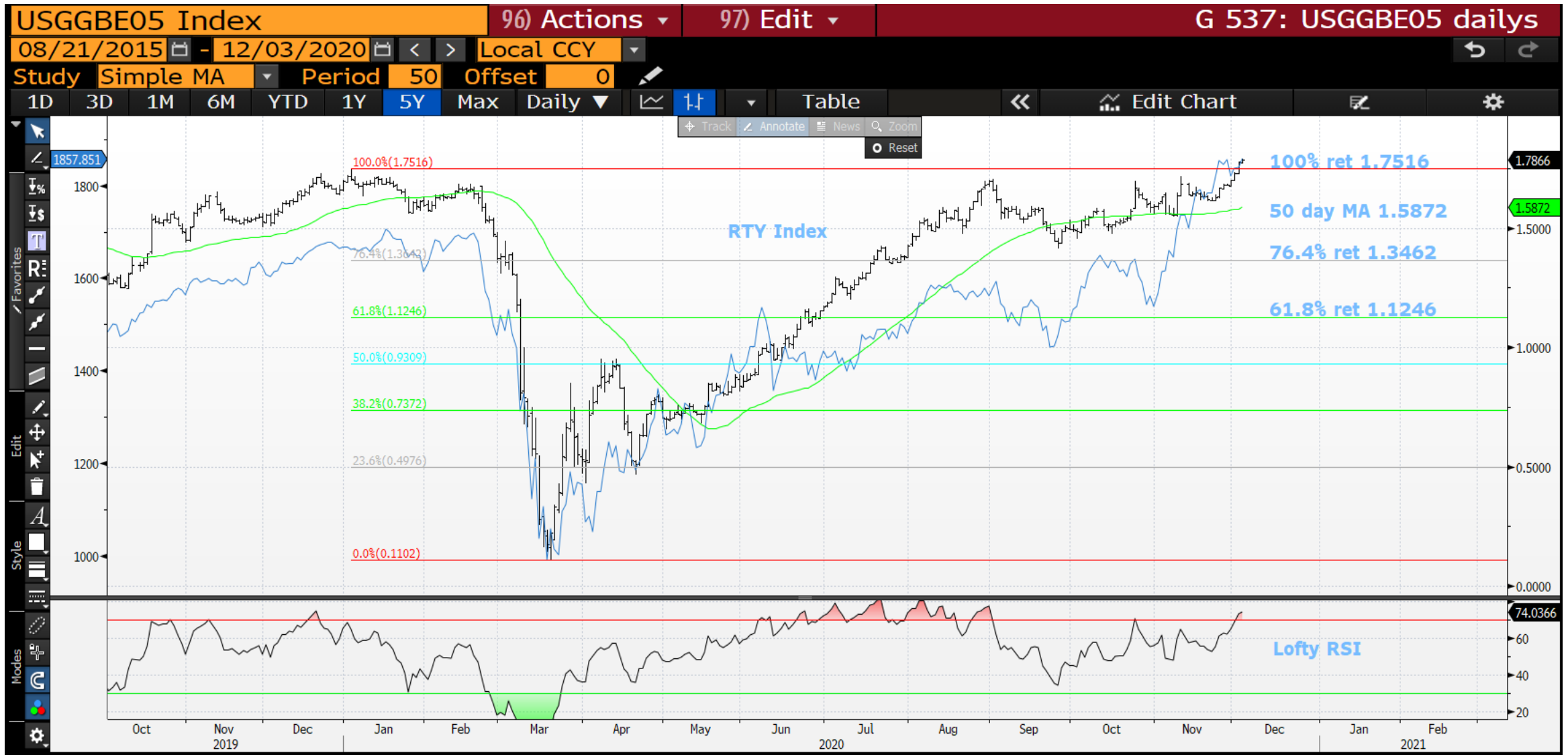
USGGBE05 monthly : Again a lofty RSI and hopefully NON-FARM helps a move lower.



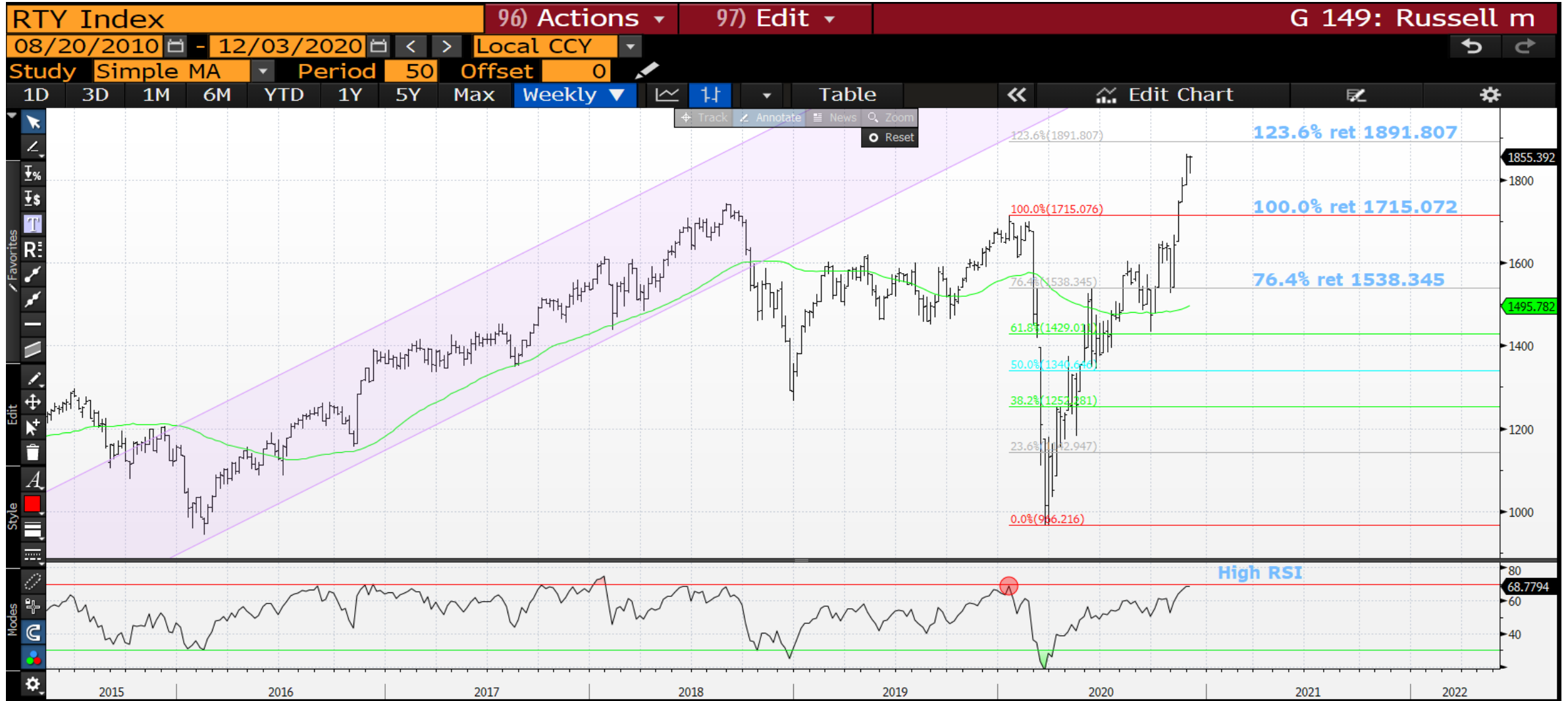
USGGBE05 and RUSSELL 2000 weekly : This RSI is left wanting.



USGGBE05 and RUSSELL 2000 daily : We have a new high but the RSI is as high as in September.



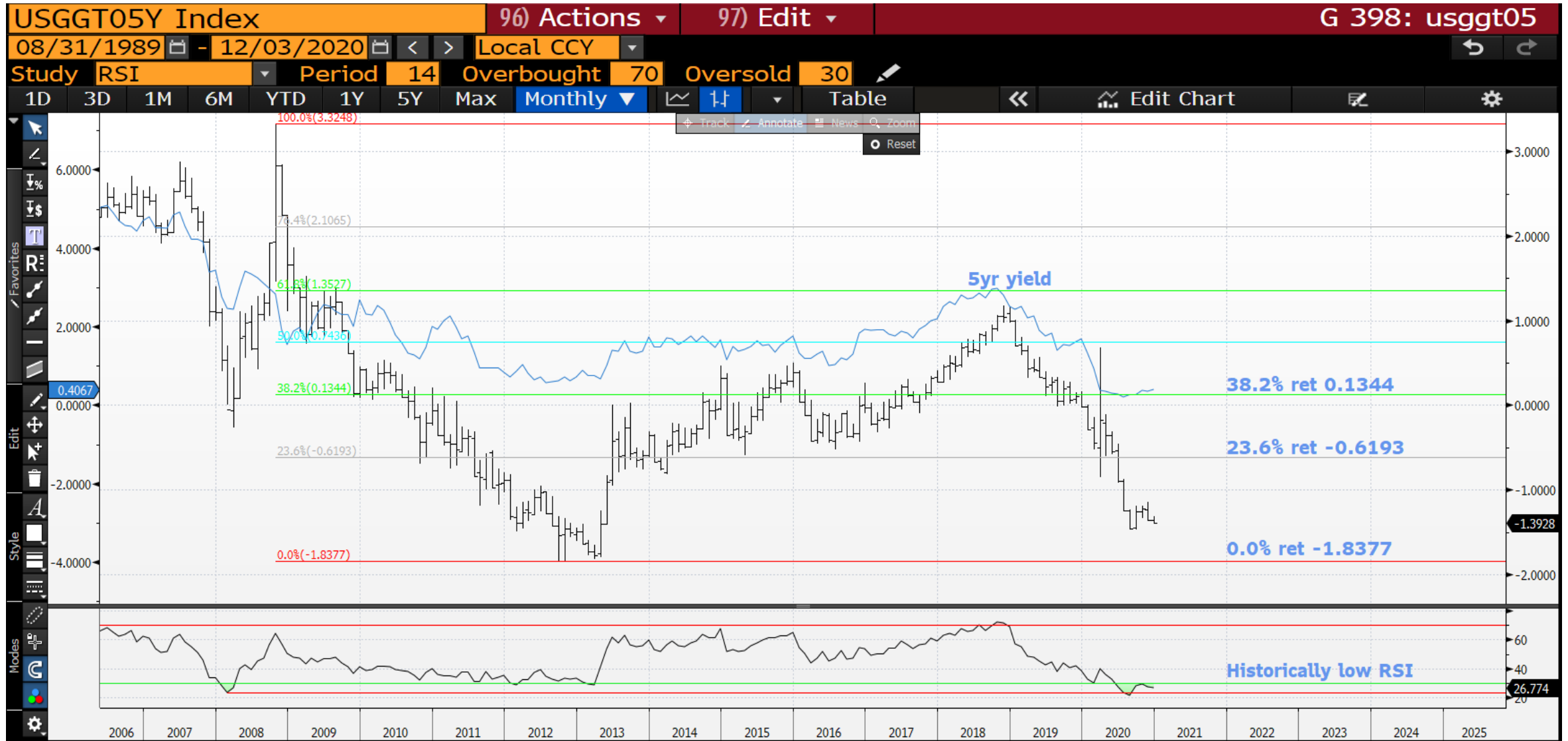
RUSSELL 2000 weekly : This RSI is FINALLY stretched similar to January this year, lets see if it carries the same IMPACT as then! We might test the 123.6% ret 1891.807 first.



RUSSELL 2000 daily : The RSI is lofty but the previous one should carry more weight!



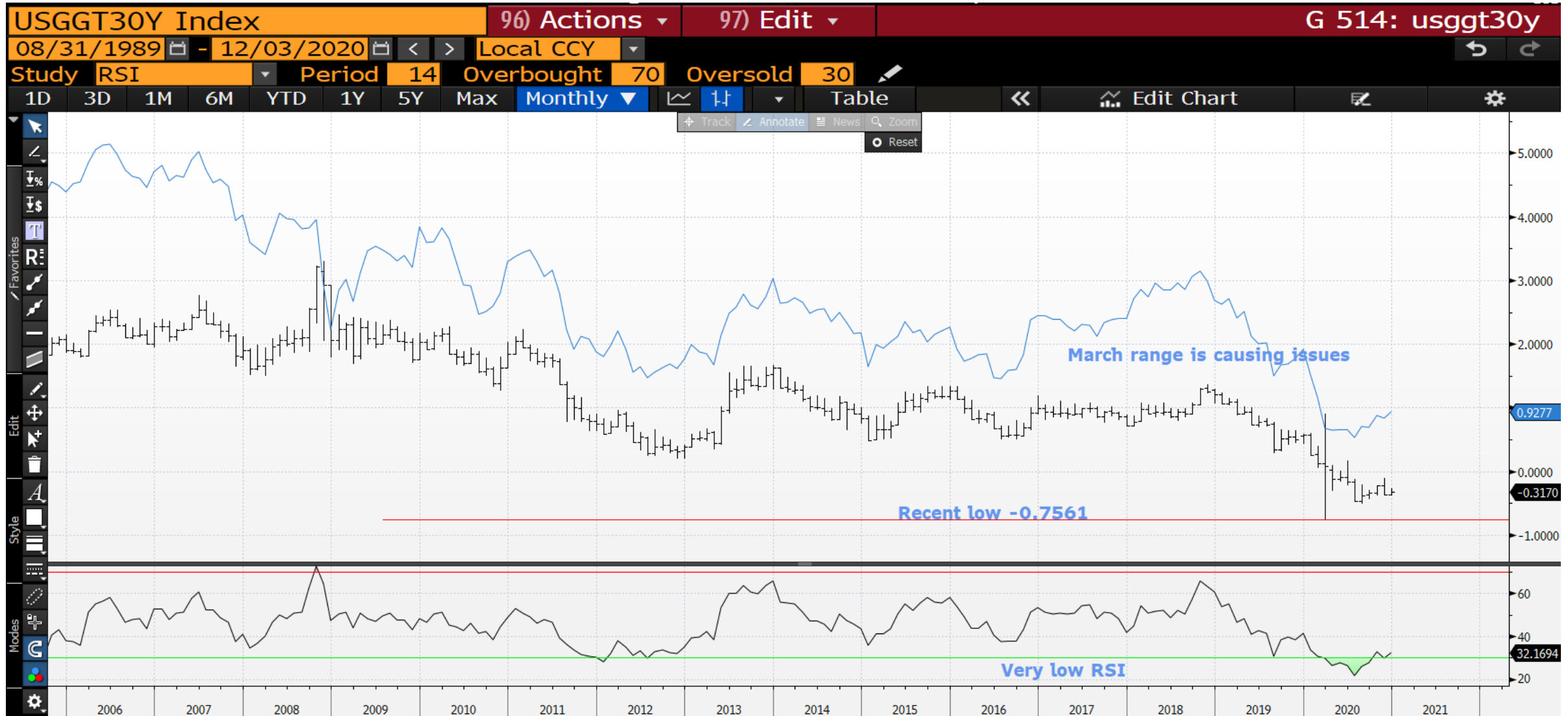
USGGT05Y and 5yr yield monthly : The RSI is FINALLY pointing higher AND still has a long way to go!



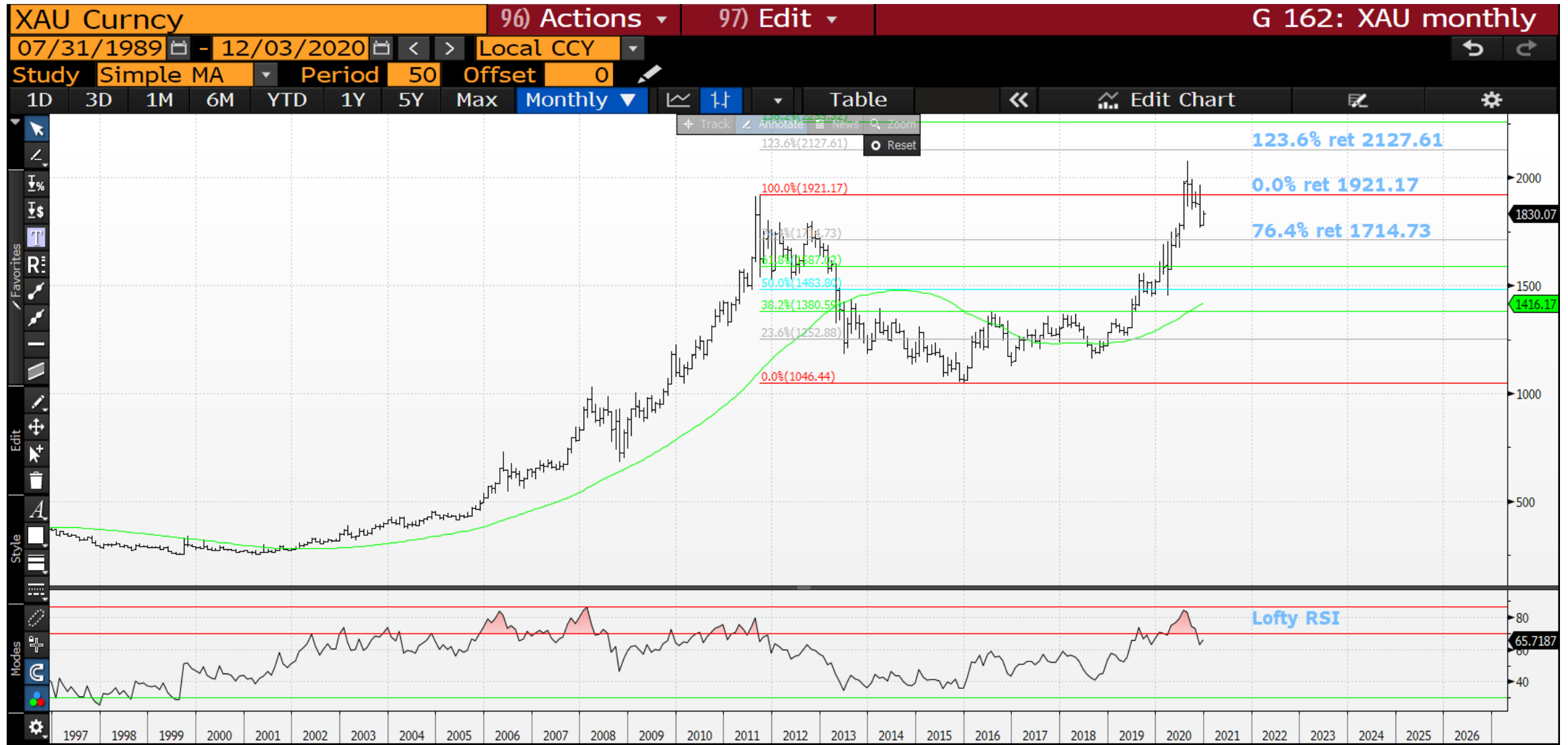
USGGT10 and 10yr yield monthly : This RSI has NEVER been so dislocated thus ultimately we are only going to head higher, especially now that we are TEASING the 0.0% ret -0.9494.



USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in well.



GOLD monthly : We are due for a very MAJOR correction given this upside RSI dislocation is rare! The previous high 1921.17 has doing its job and offering sizeable resistance, time to head lower, despite the latest bounce.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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