

BONDS YIELDS : I'D NEVER NORMALLY SEND AN UPDATE AT THE BEGINNING OF ANY NEW YEAR FOR ATLEAST 2 WEEKS HOWEVER THE LONGTERM YIELD CALL IS ALREADY "SCREAMING" FOR CONTINUATION OF LAST YEARS CALL.

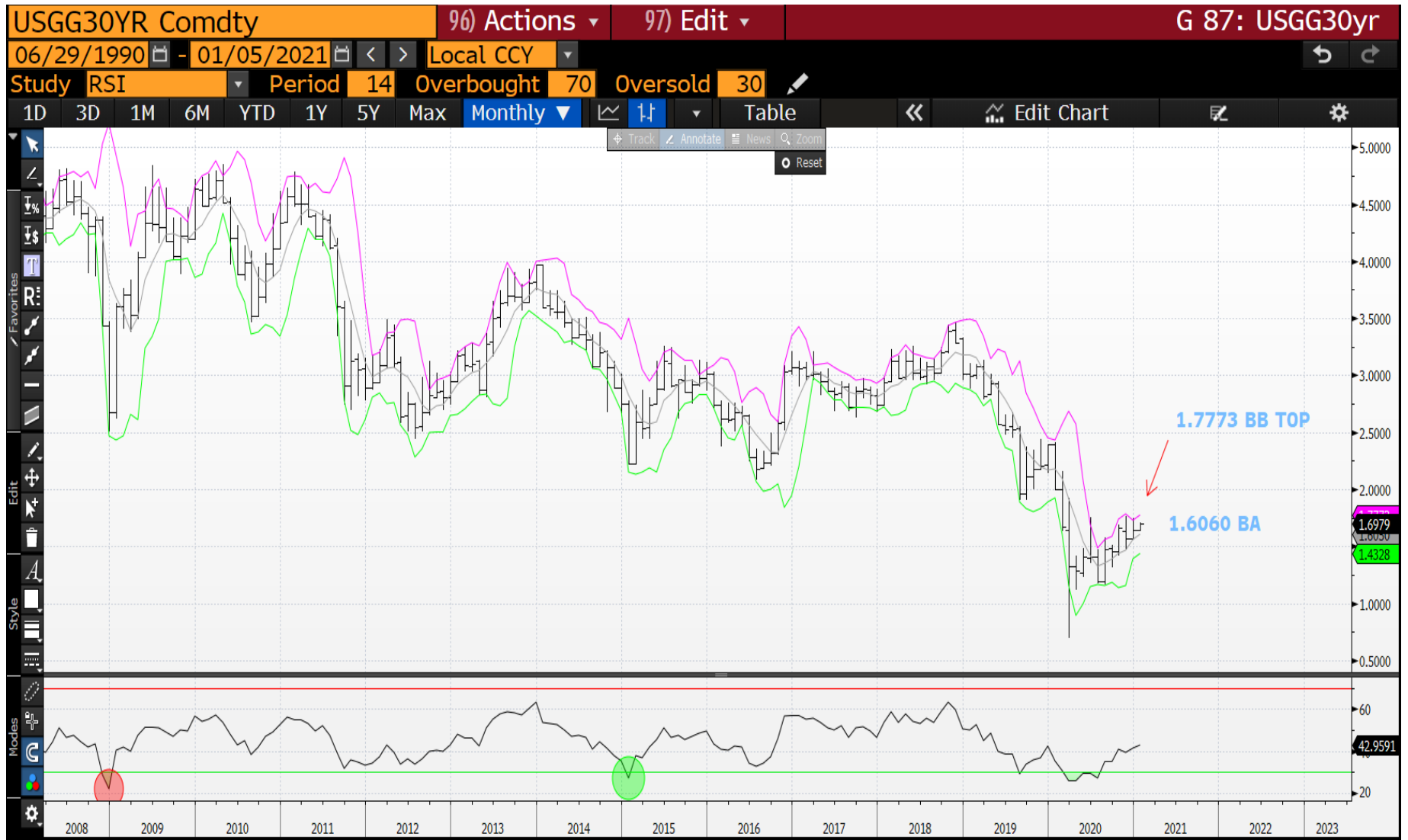
****WE SHALL SEE BY FRIDAY IF I HAVE BEEN TO PREEMPTIVE.****

THERE SEEMS TO BE SOME EARLY LEGS TO THE YIELD RALLY WHICH CONTIUES TO ENDORSE THE MONTHLY RSI'S.

THE MONTHLY CHARTS STILL FORECAST MUCH HIGHER YIELDS FOR THE ENTIRE YEAR!

****DO PONDER THE QUARTERLY CHARTS TO UNDERSTAND THE RECENT YIELD RALLY IS ONLY JUST THE START.****

USGG30yr monthly : Good news is the top bollinger which offered resistance at the tail end of last year has now KINKED higher, implying MUCH higher yields!



USGG30yr yield daily : We persist in holding this VERY reliable trend channel, a breach of the 38.2% ret 1.7533 will be beneficial. We just need that BREAK, then its 2.0817 target!



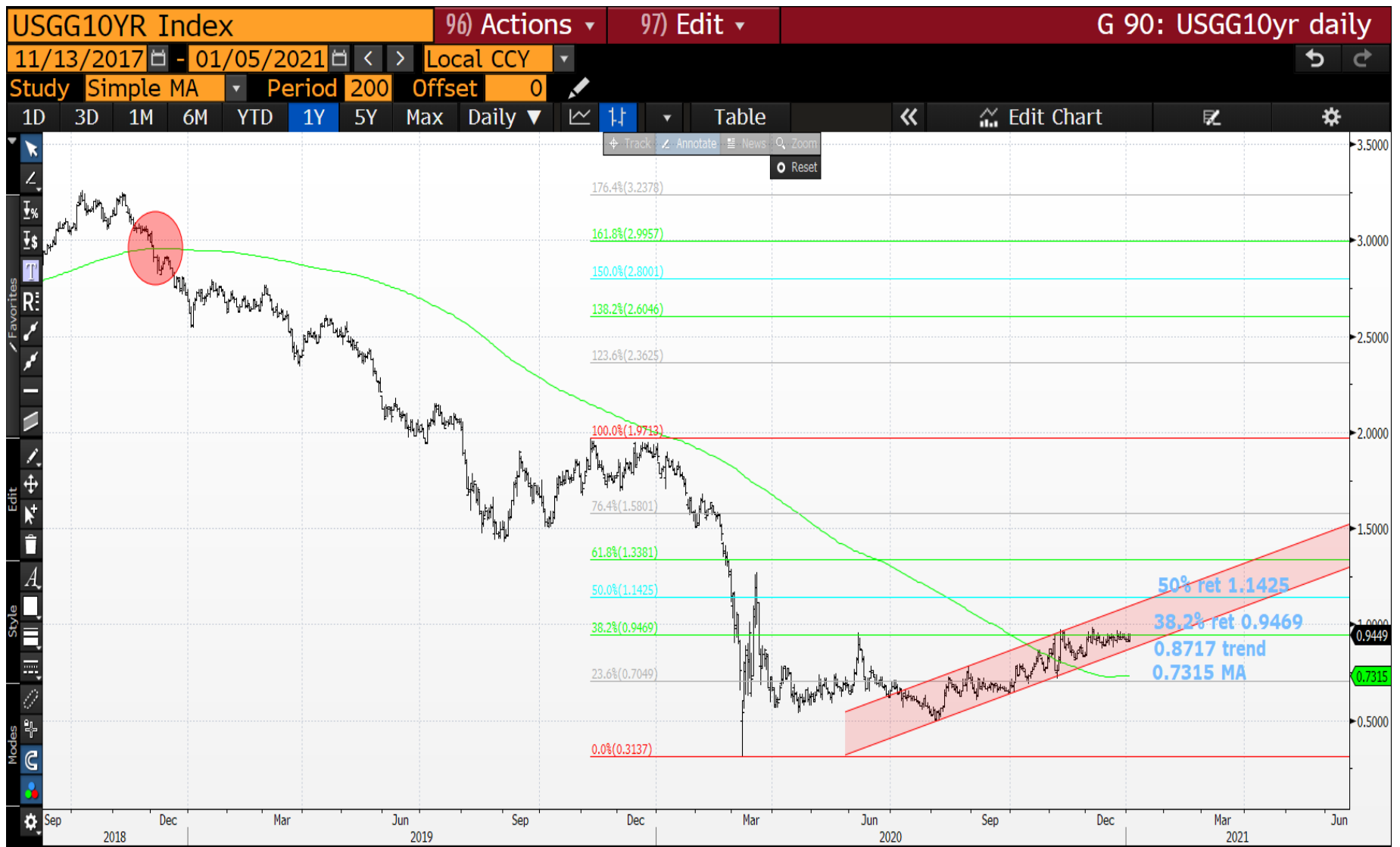
US 30yr futures daily : A near perfect record as we have remained below the RELIABLE 50 day moving average 173-14, ideally and if the market can follow through we make NEW LOWS!



US 10yr yield quarterly : Still a VERY VERY long way to go, ideally we breach last months yield high 0.9842.



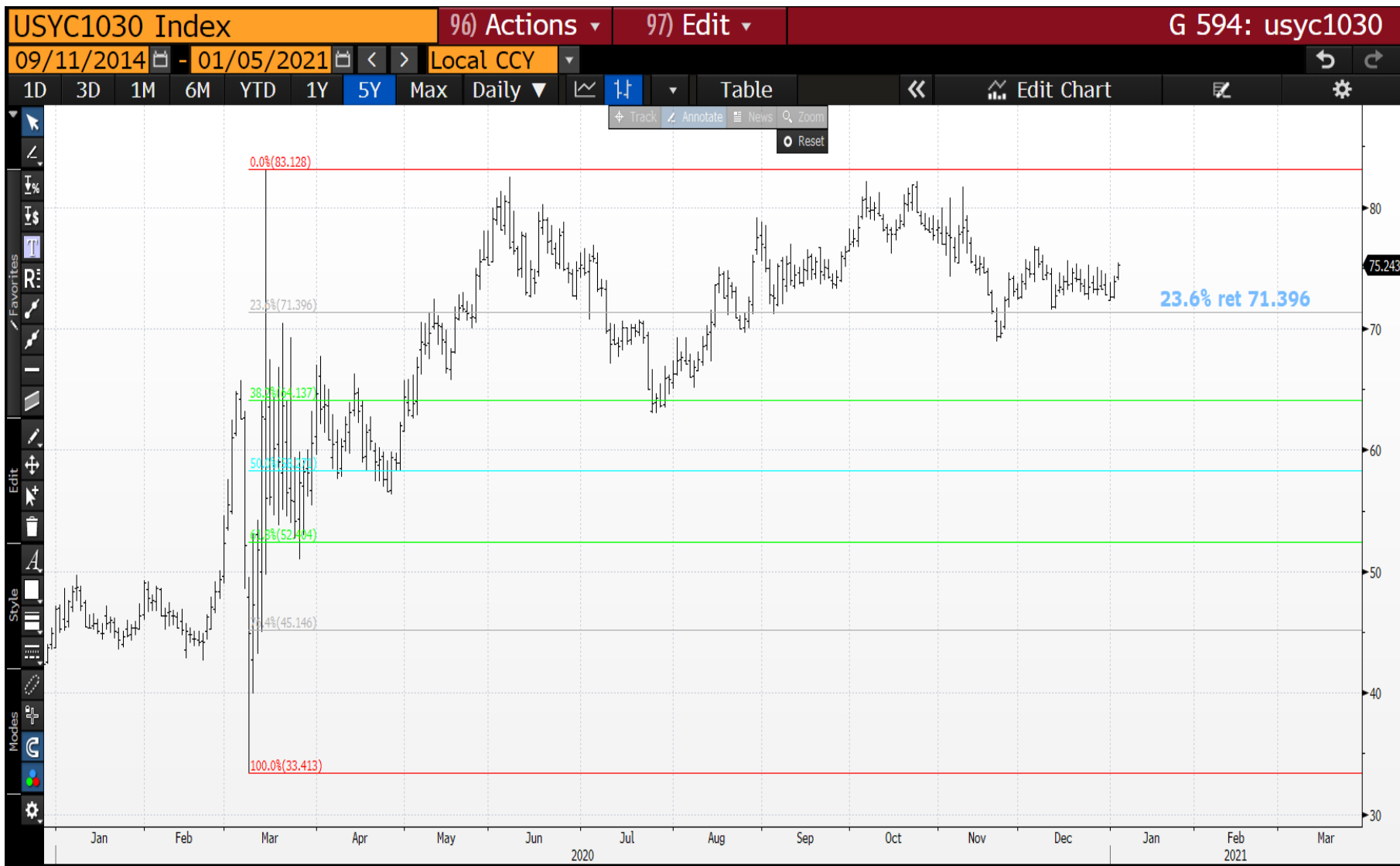
USGG10yr daily : Sideways thus far but above the 38.2% ret 0.9469 will help.



US 10yr futures daily : We have failed the 38.2% ret 138-04+ again and hopefully will breach the 50 day moving average 137-28.



US 10-30 CURVE daily : The curve is steepening nicely and this should help yields rise.



05/01/2021

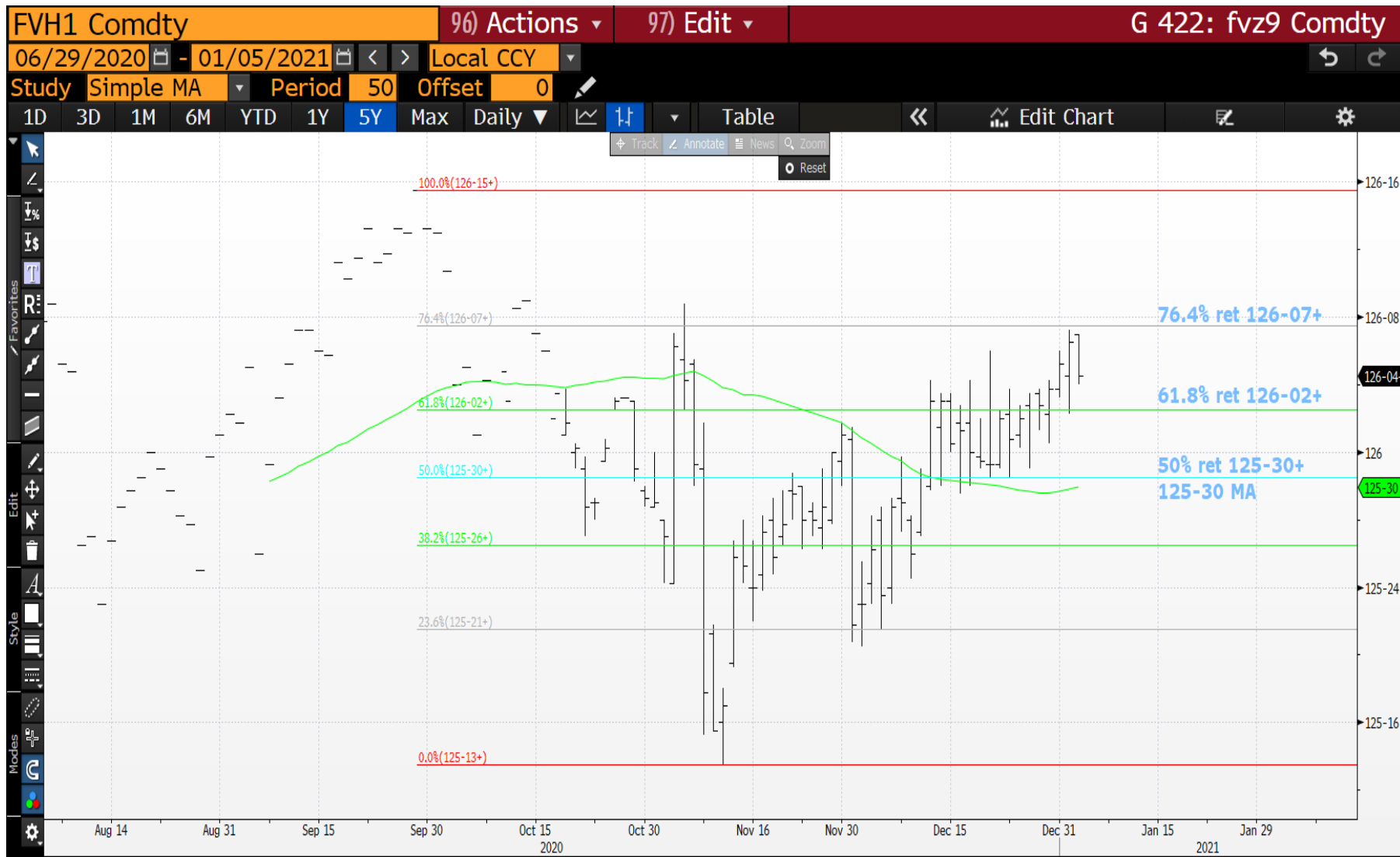
USGG5yr quarterly : Another RSI and historical representation of where to expect yields in the next few years. WE HAVE SO FAR TO GO!!!



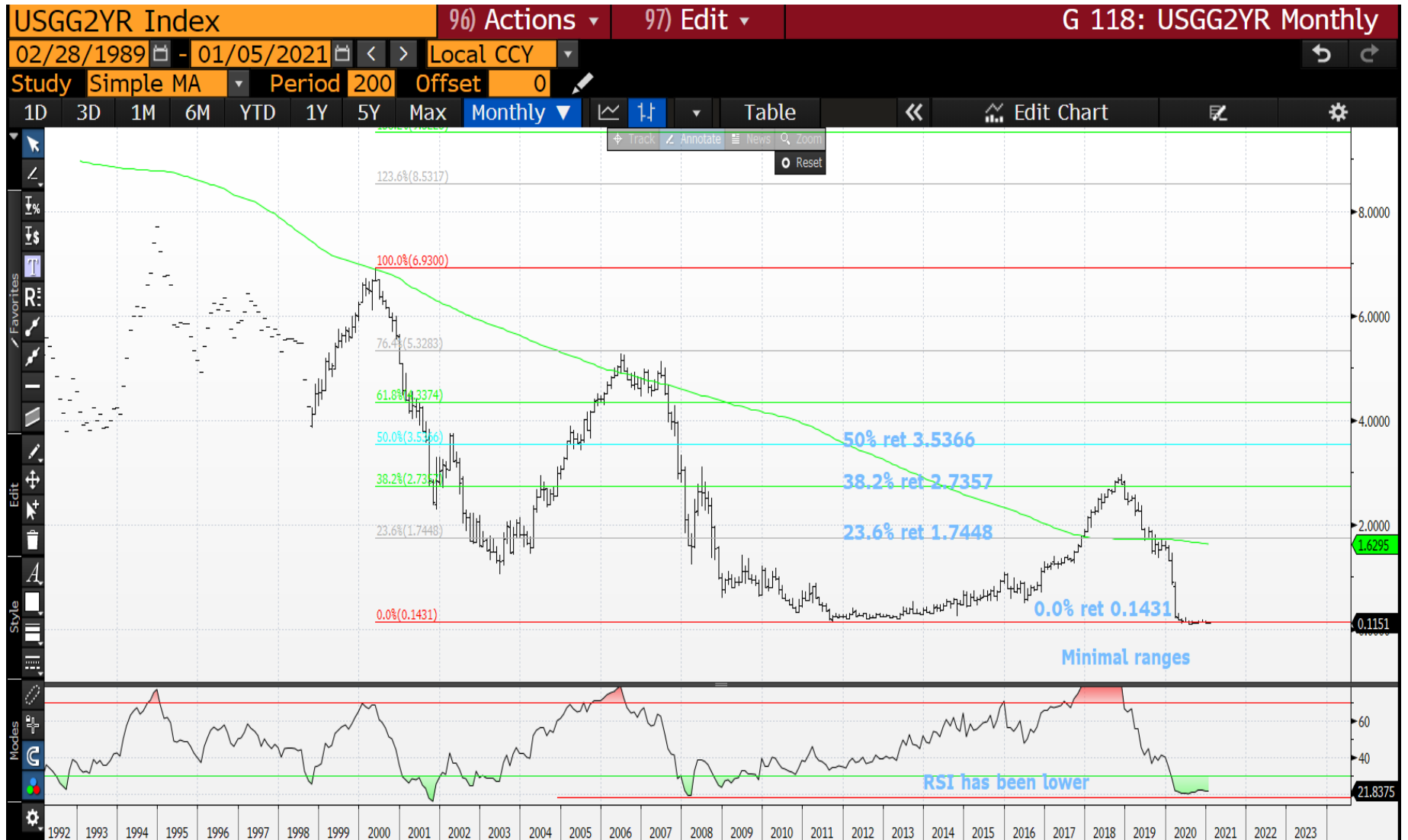
USGG5yr daily : We have dropped back into the SOLID support area given all 3 moving averages converge. A lot of "CLEAR AIR" above the 0.3775 50 day moving average.



US 5yr futures daily : One direction but we appear to be stalling against the 76.4% ret 126-07+.



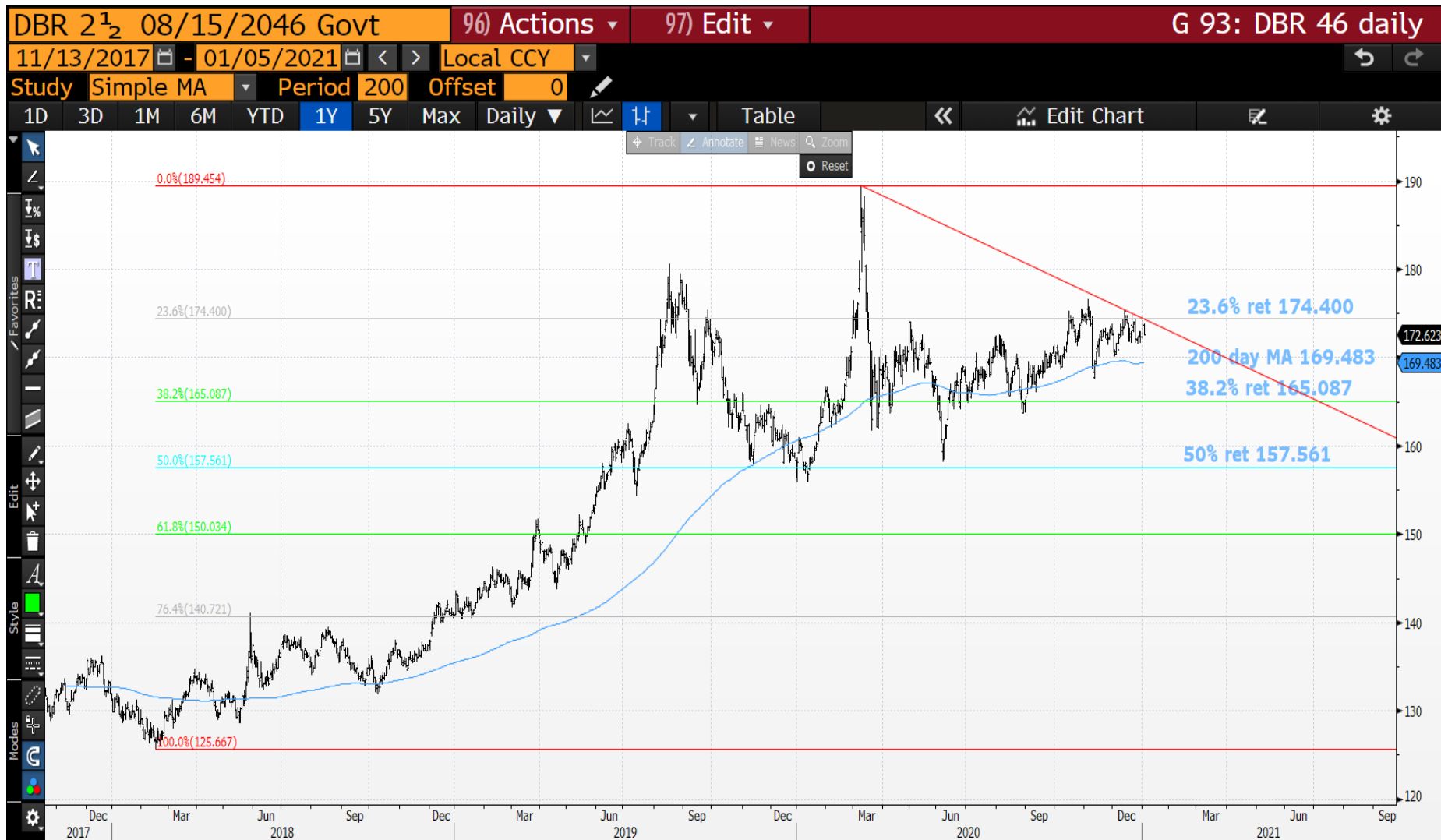
USGG2yr monthly : The RSI continues to point out this will be the low for sometime. WE have so much upside!



USGG2yr daily : We are now sub ALL moving averages but this is not the most DYNAMIC areas of the curve.



DBR 46 daily : Possibly time to fail given the sizeable resistance offered by the trend line and 23.6% ret 174.400.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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