STOCKS : A DIP YESTERDAY BREACHING SOME 50 DAY MOVING AVERAGES BUT HARD TO GET CARRIED AWAY GIVEN WE NEVER SEEM TO FOLLOW THROUGH.

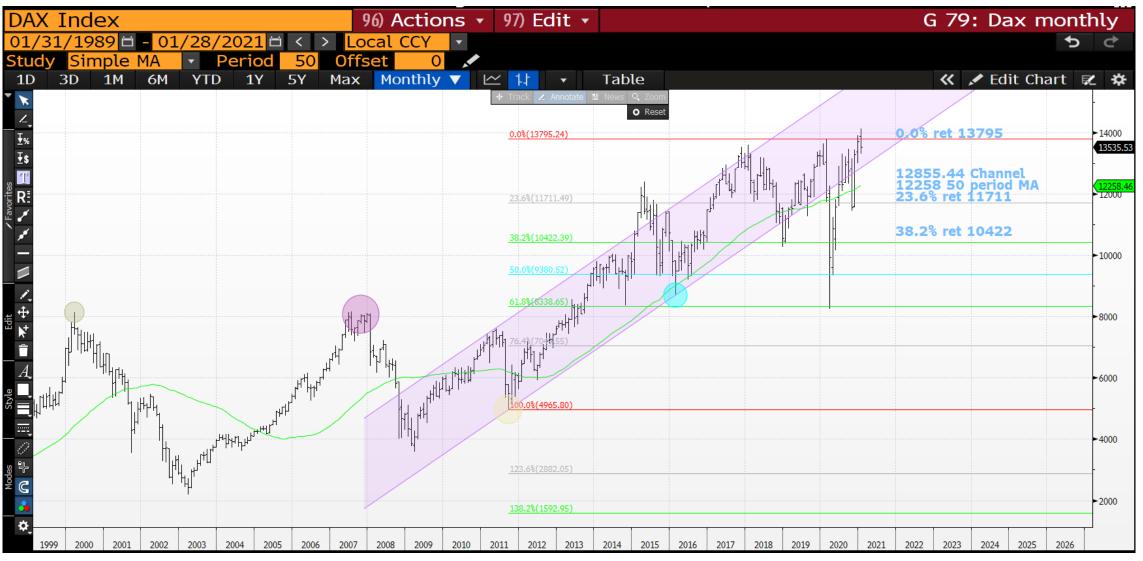
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THE DAILY RSI'S ARE ALL NOW VERY OVER BOUGHT.

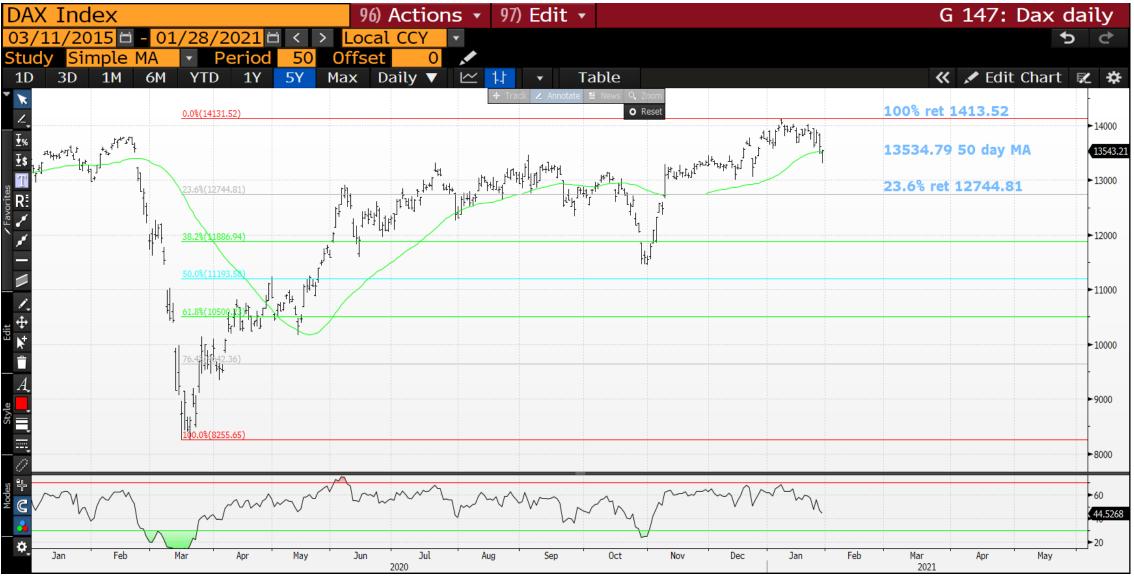
THE RUSSELL WEEKLY CHART HAS A VERY DISLOACTED RSI SIMILAR TO EARLY 2020.

I DO BELIEVE WE WILL ONLY SEE THE REAL ECONOMIC IMPACT NEXT YEAR.

DAX monthly : We have forced a new high BUT this reversal on the month is minimal in the grand scheme of things.



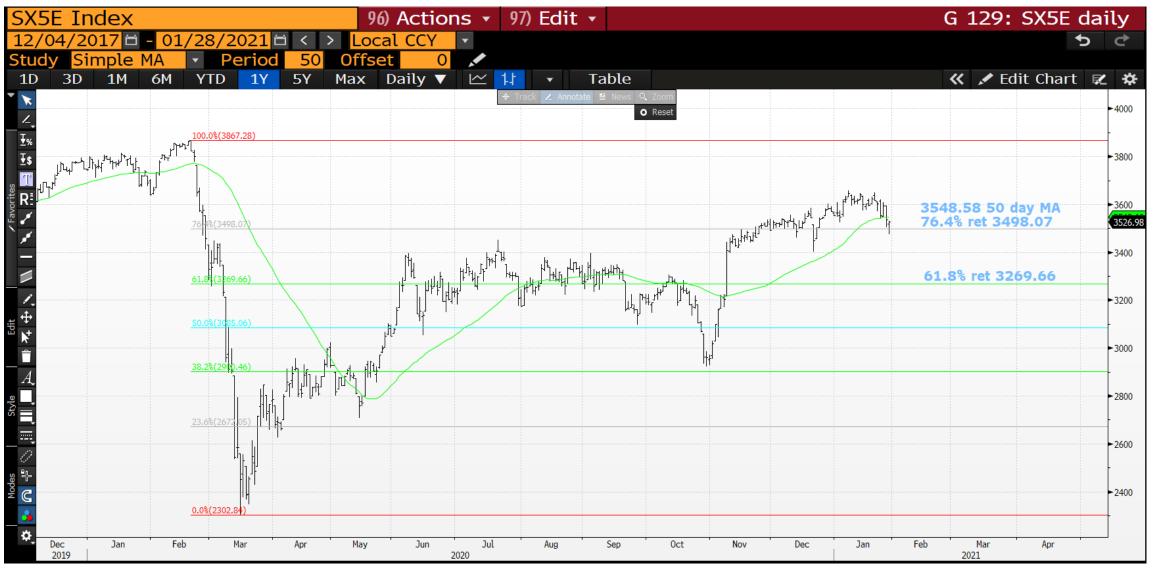
DAX daily : The RSI is already in neutral territory but we are JUST sub the 50 day moving average 13534.79.



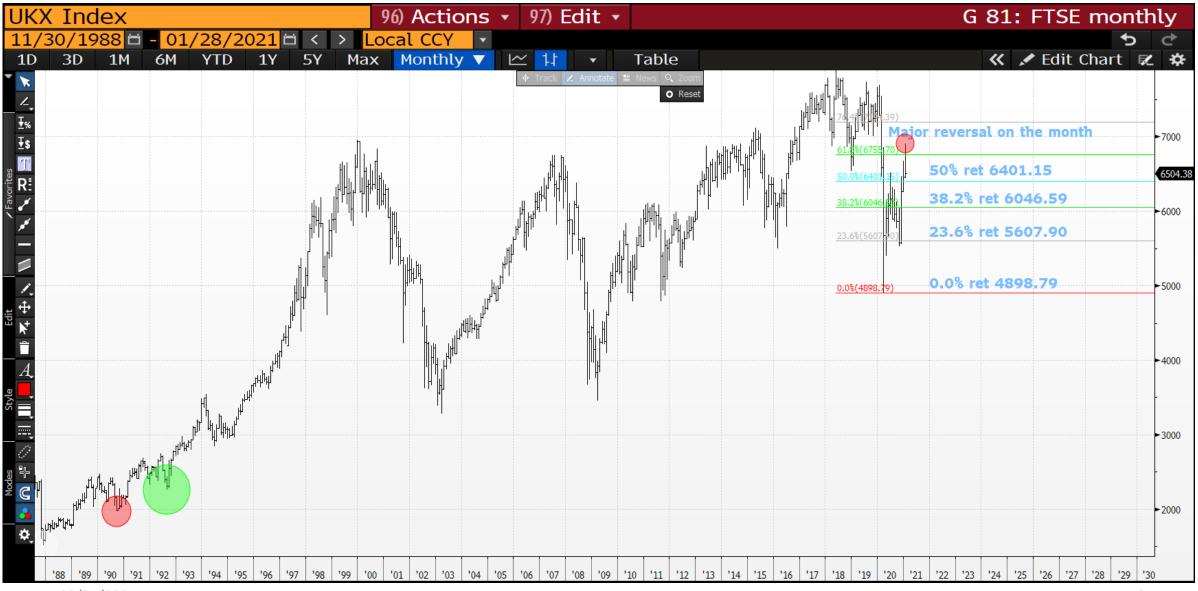
Eurostox monthly : We have hit and rejected the multi year 38.2% ret 3649.13 that said its VERY much a RANGE.



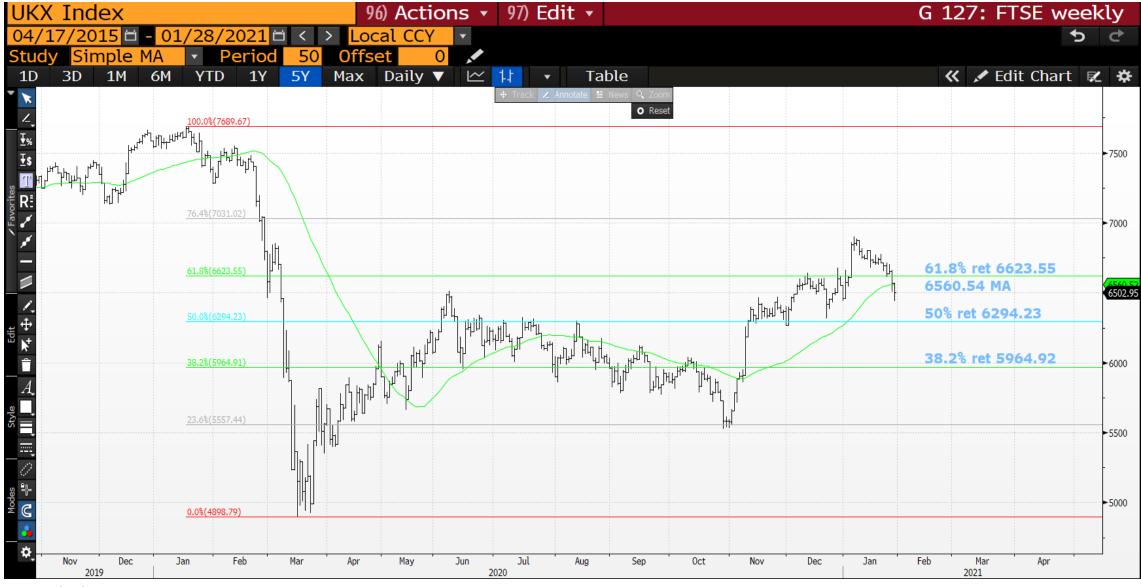
Eurostox daily : Key point of interest will be if we remain below the 3548.58 50 day moving average.



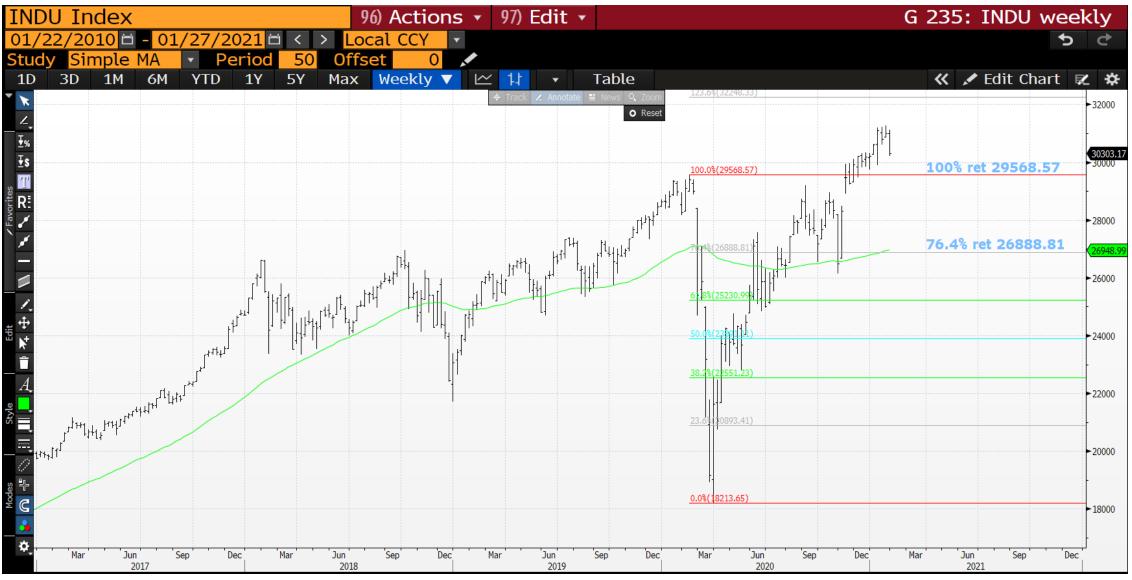
FTSE monthly : More of a MORE MAJOR reversal on the month thus critical if we breach the 50% ret 6401.15.



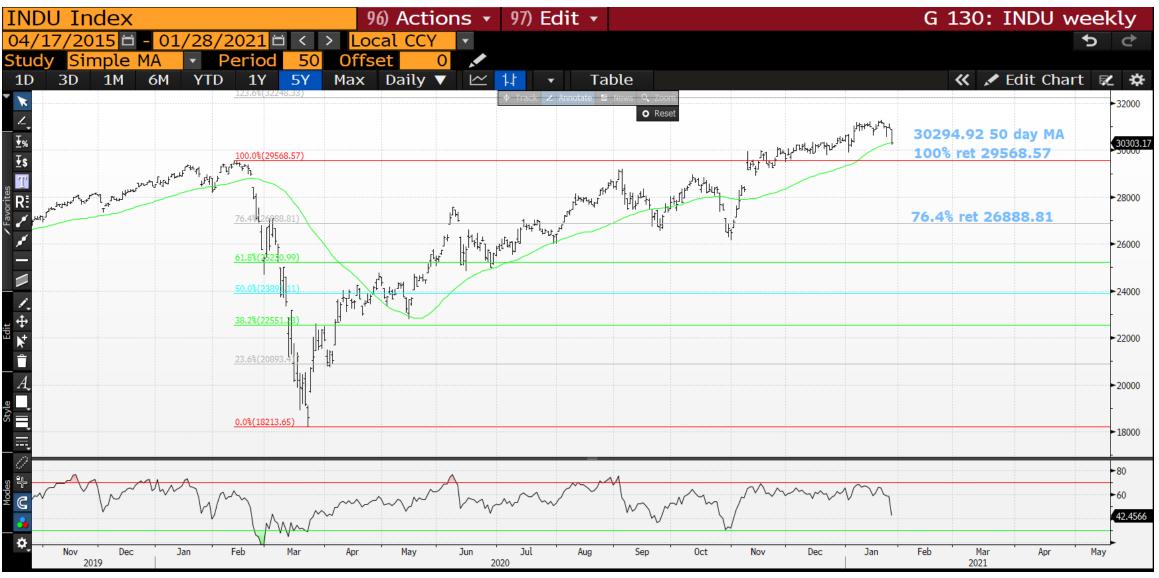
FTSE daily : A gradual grind lower and we are finally sub the 6560.65 50 day moving average.



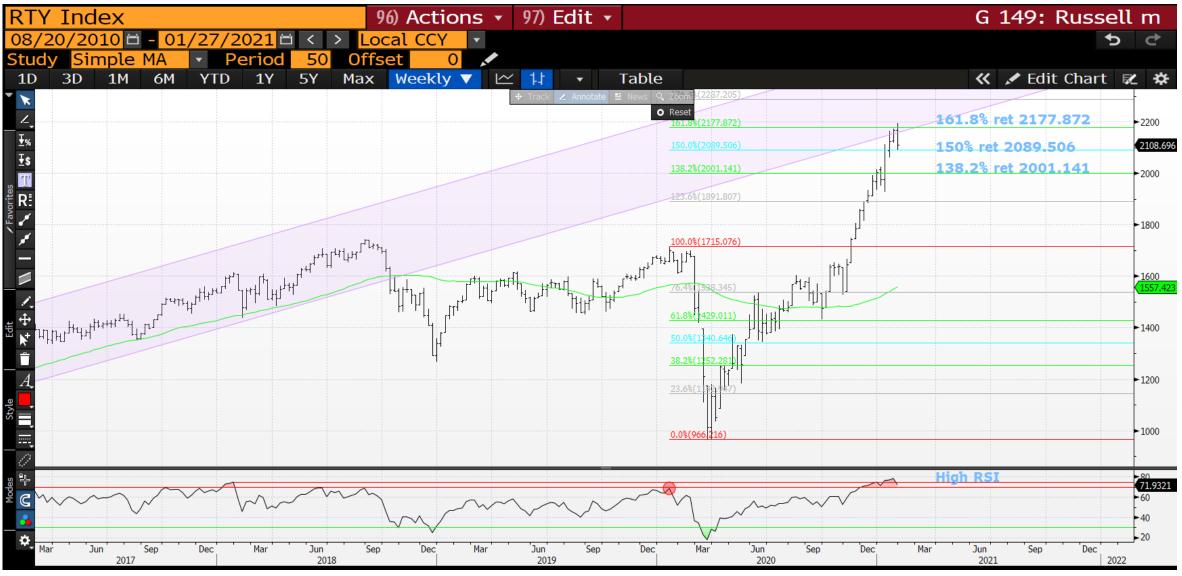
DOW weekly : A minor correction in the grand scheme of things and should HOLD the 100% ret 29568.87 first time down.



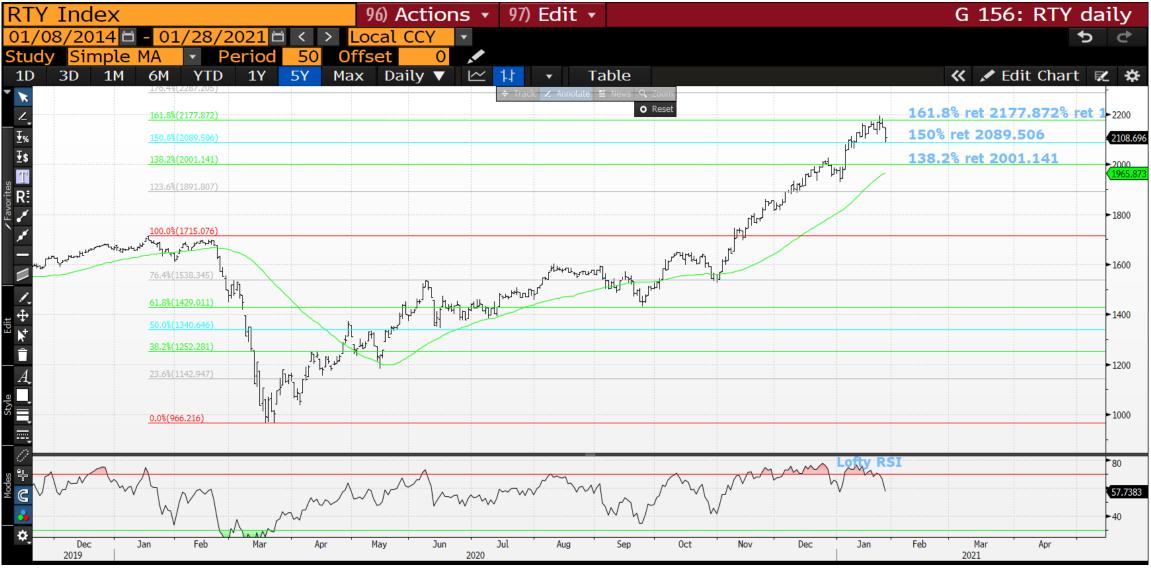
DOW daily : The RSI is neutral HOWEVER we are testing the 30294.92 50 day moving average.

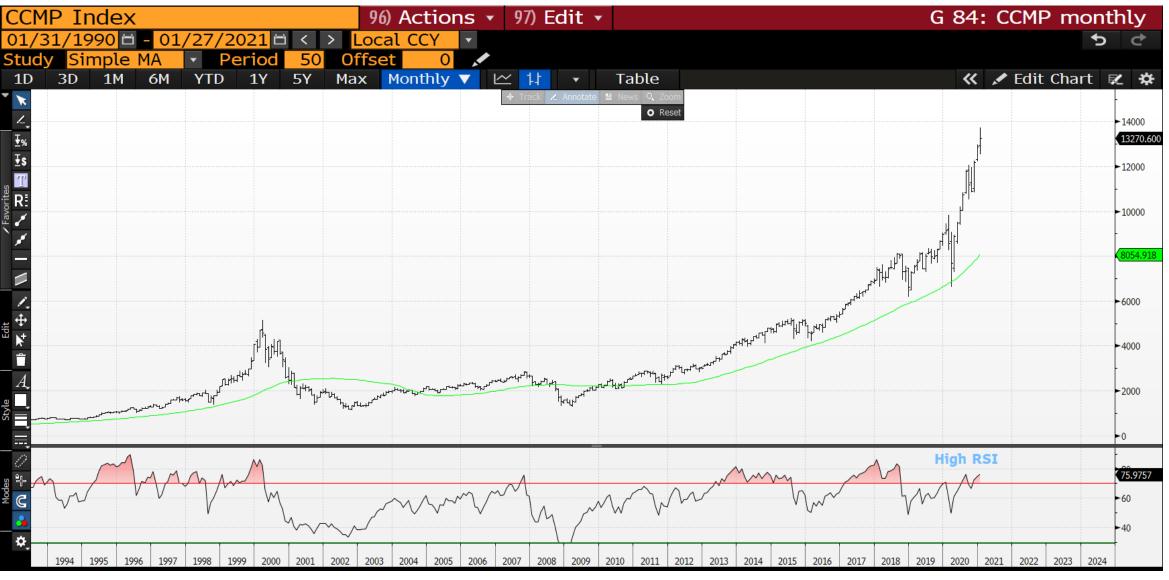


Russell weekly : The RSI is FINALLY over bought and we are currently failing the 161.8% ret 2177.872, sub the 150% ret 2089.506 will be more worrying.



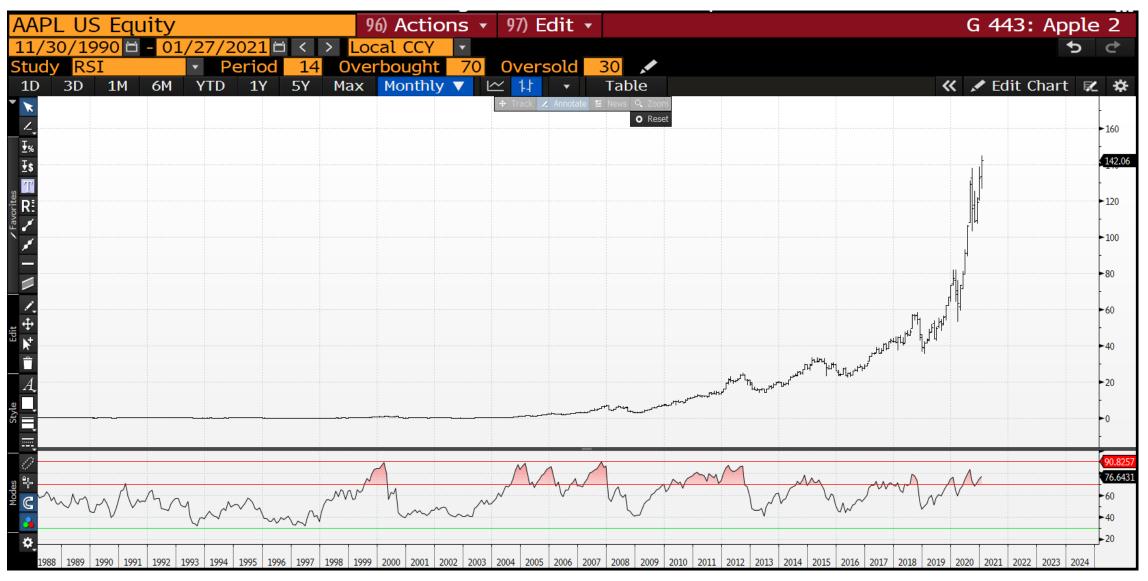
Russell daily : COULD this be the TOP we have seen many possibilities before, we would need to breach the 1965.873 50 day moving average before any sell off is signalled.

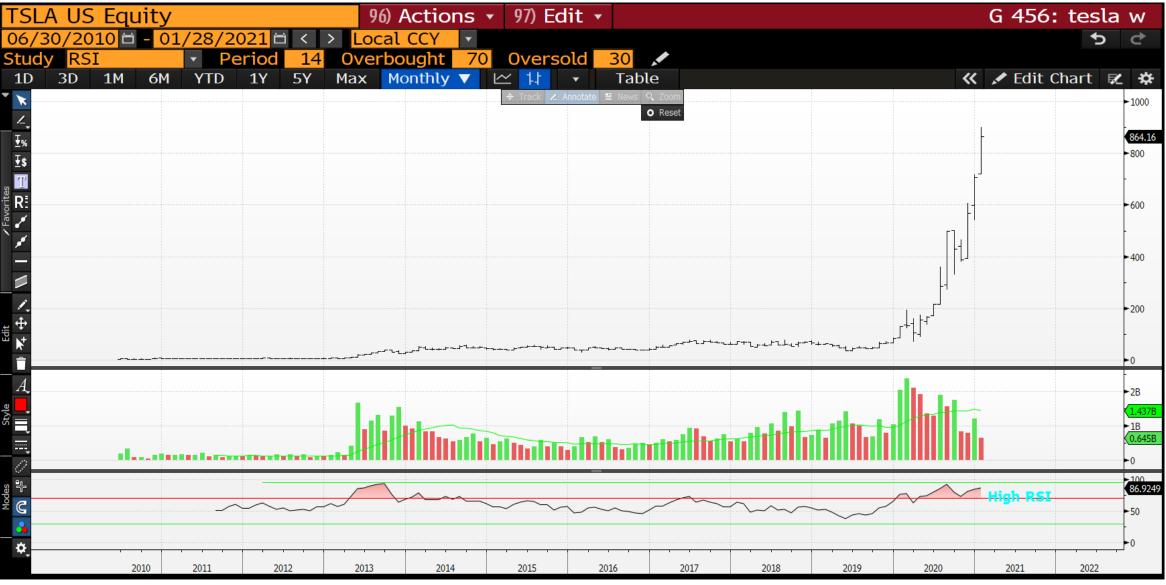




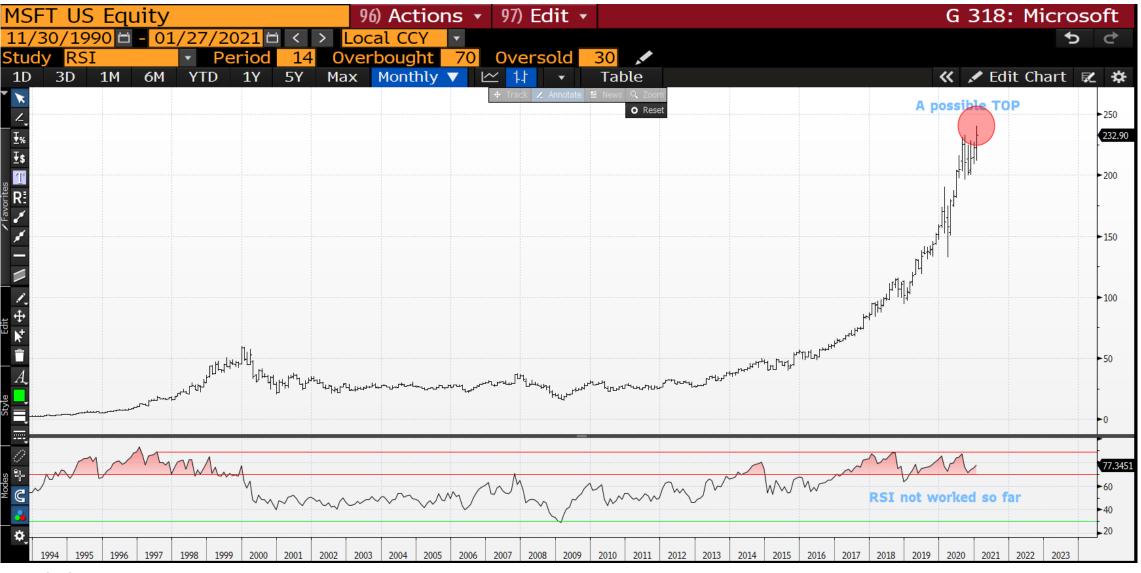
CCMP daily : The daily RSI is back at an extended state so lets see if we can fail the 200% ret 13045.324 Aand more importantly the 12667.745 50 day moving average.







MICROSOFT monthly : A similar story to those previously, new high and muted RSI.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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