

US BREAKEVENS, METALS AND BITCOIN : BREAKEVENS HAVE BEEN STRETCHED FOR SOME TIME AND FINALLY LOOKS LIKE STALLING. 30YR IS FLAGGING FOR THE FIRST TIME IN A WHILE.

****ALL 3 DURATIONS OF CHARTS HAVE RSI'S THAT COMPLIMENT EACH OTHER ACROSS THE BREAKEVEN CURVE.****

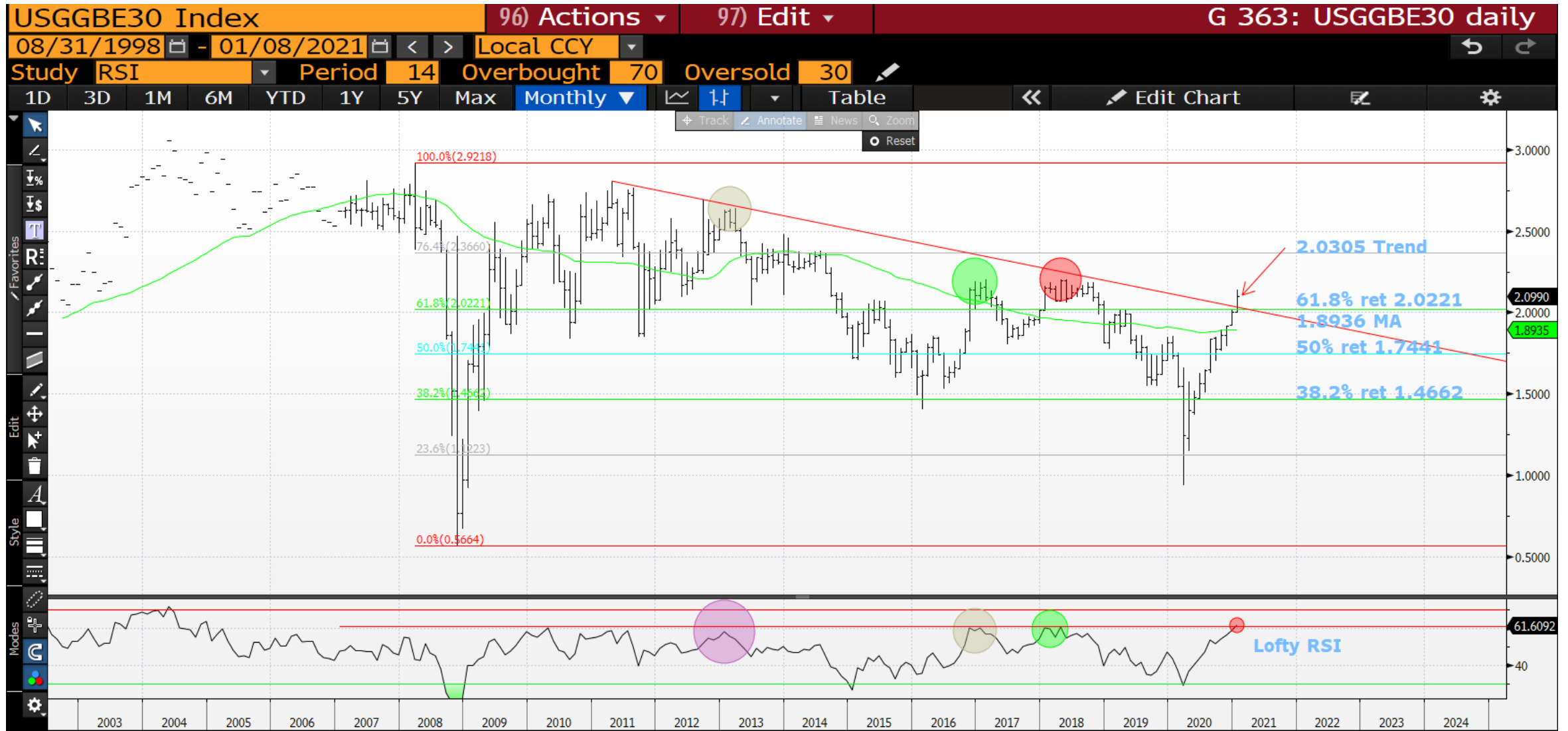
I HAVE ENCLOSED SOME OF YESTERDAYS COMMODITY-METALS CHARTS GIVEN THEY LOOK TO BE "CRACKING" TODAY!

US 5YR BREAKEVENS COULD BE THE ONE TO WATCH GIVEN THEY ARE STALLING HITTING A MAJOR 123.6% RET 2.1389.

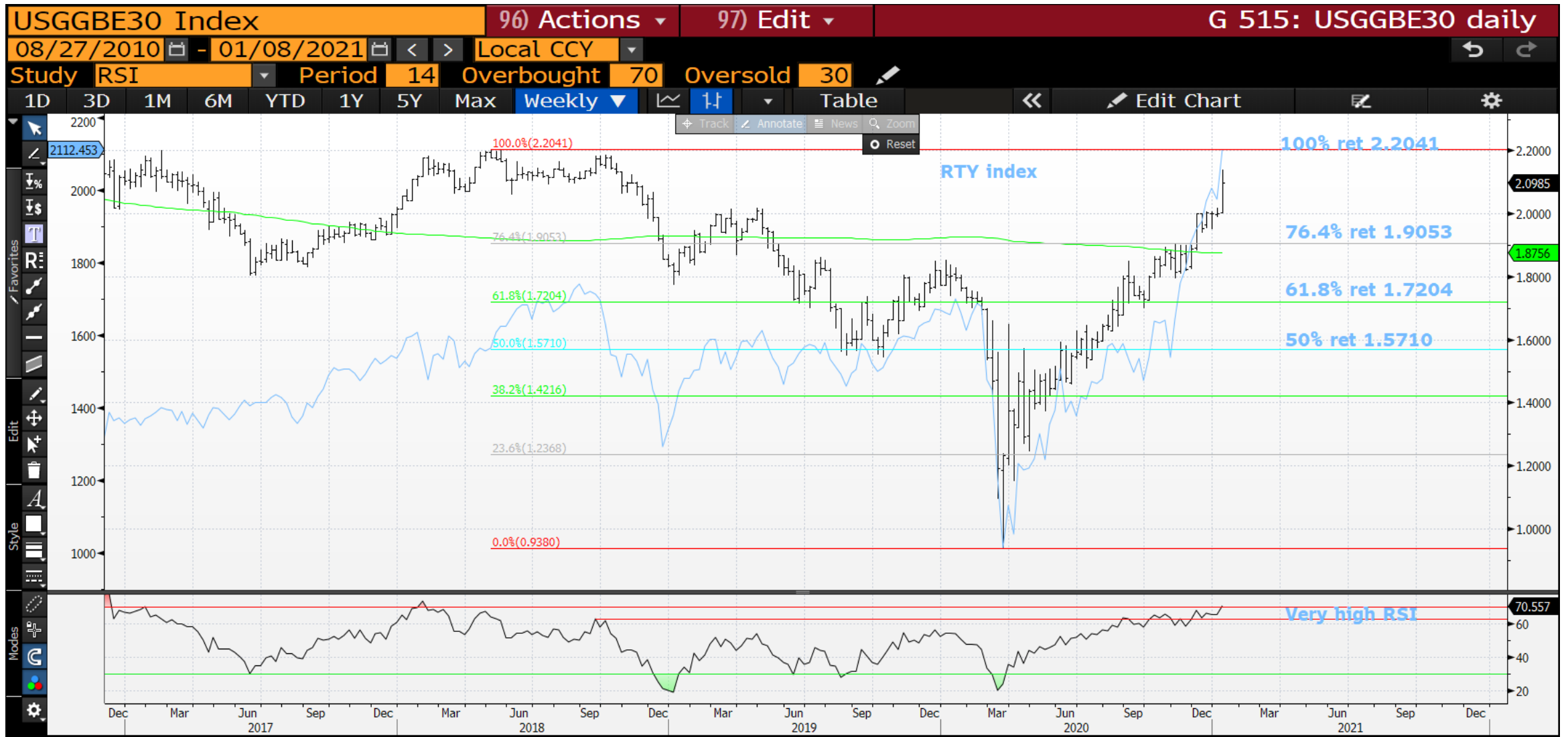
I HAVE ADDED MONTHLY BREAKEVEN CHARTS GIVEN THEIR RSI'S LOOK HISTORICALLY LOFTY AND ADDITIONALLY MOVING AVERAGE RESISTANCE.

USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. A BIG STEP AS THE USGGT 10YR IS TEASING ITS PREVIOUS LOW -0.9494. FINALLY WE ARE GRINDING HIGHER.

UKGGBE30 monthly : The RSI is now vey obvious and hopefully this weeks UPSIDE pierce prevails.



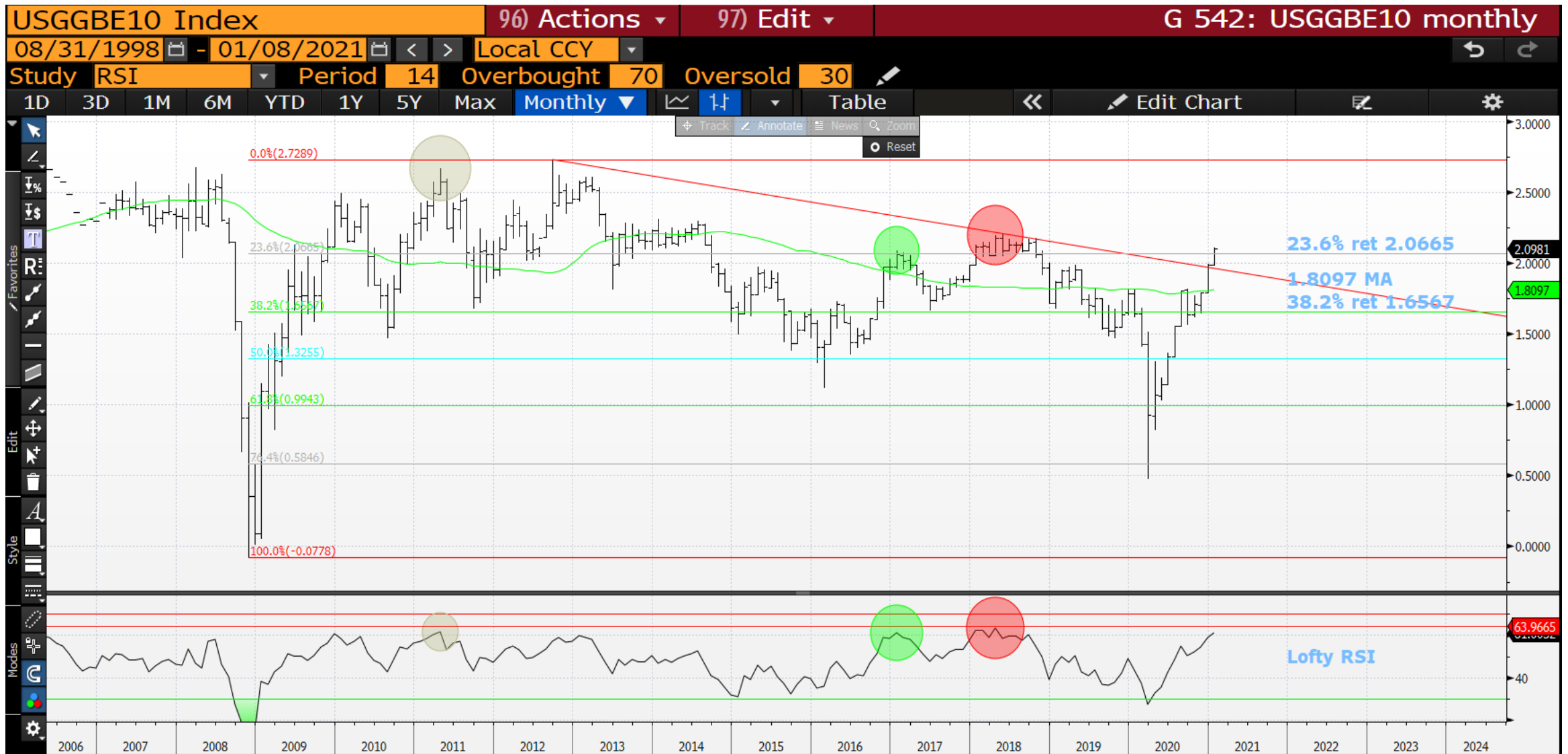
UKGGBE30 and RUSSELL 2000 weekly : This RSI more than compliments the previous one so ideally we start a more MAJOR reversal next week.



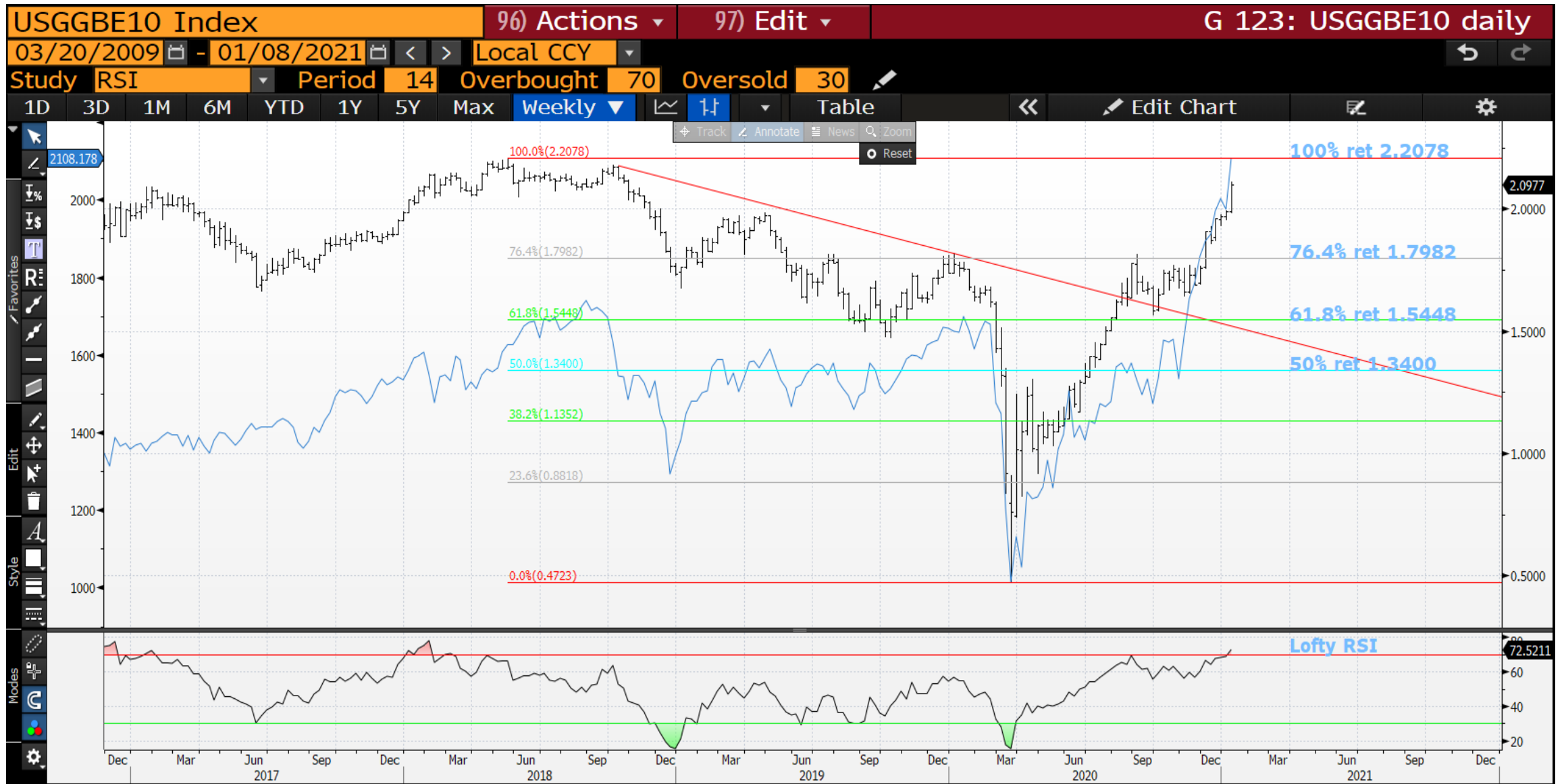
UKGGBE30 daily : Again the RSI is as dislocated as the previous and if we close here (or lower) will form a nice top.



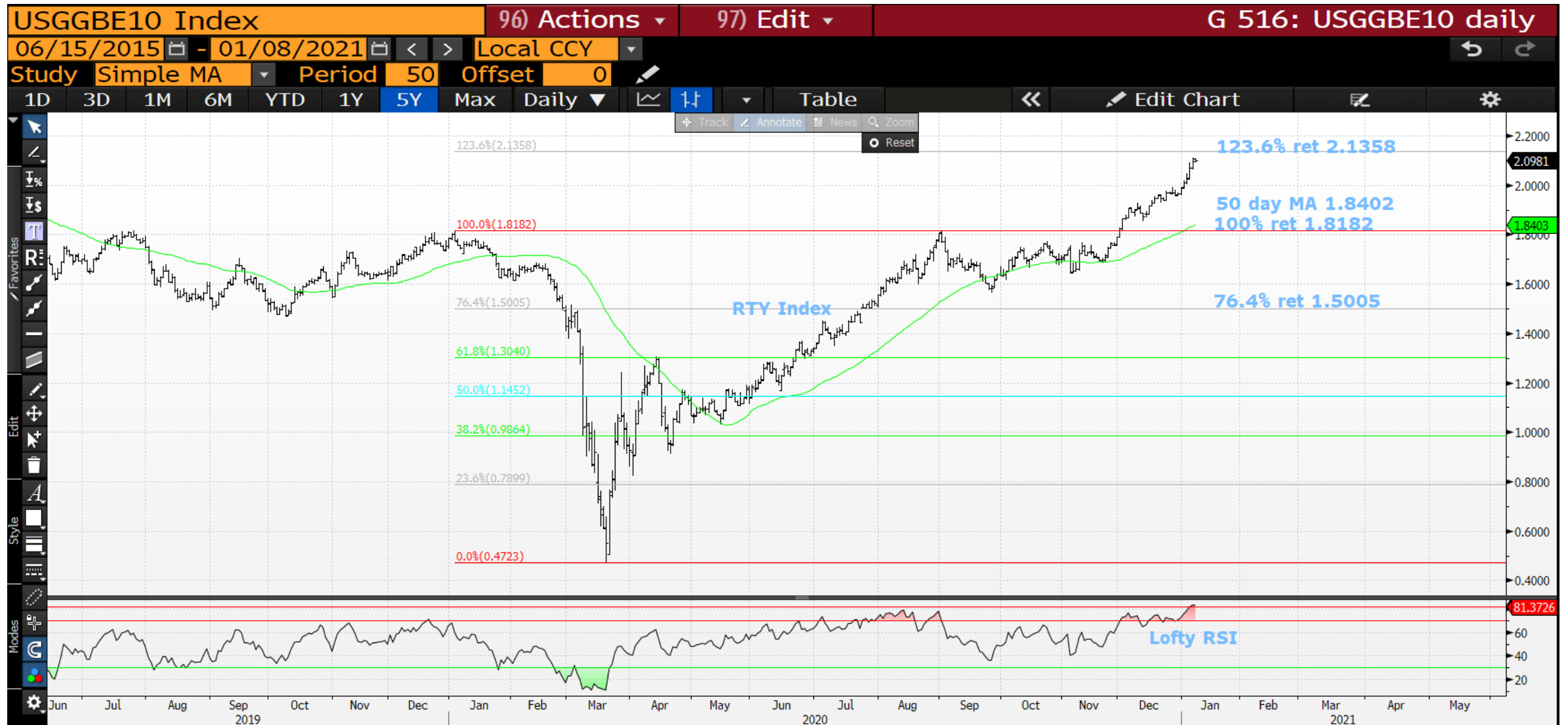
USGGBE10 monthly : The RSI remains high but has more upside.



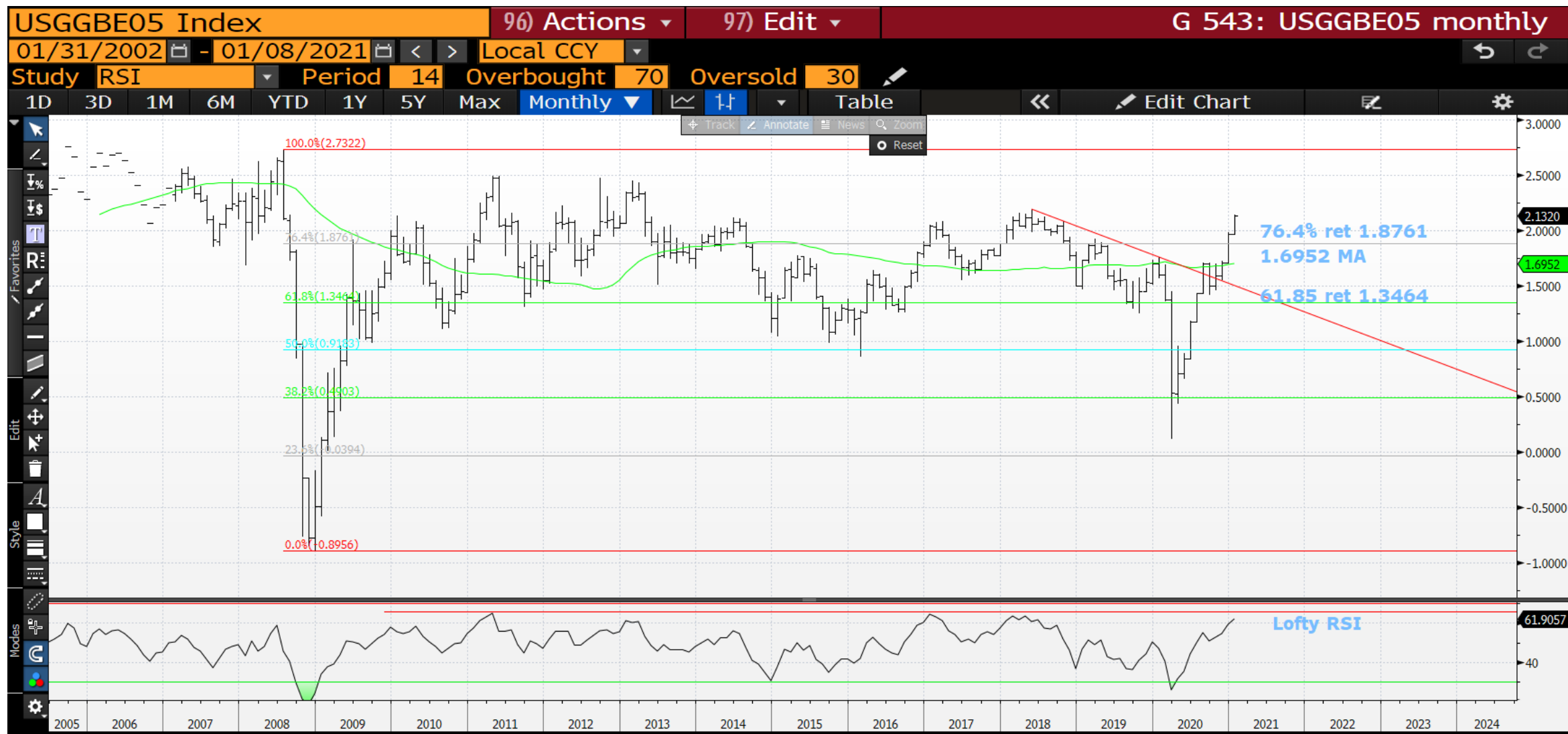
USGGBE10 and RUSSELL 2000 weekly : This RSI is more aggressive than the previous one so ideally we should falter soon.



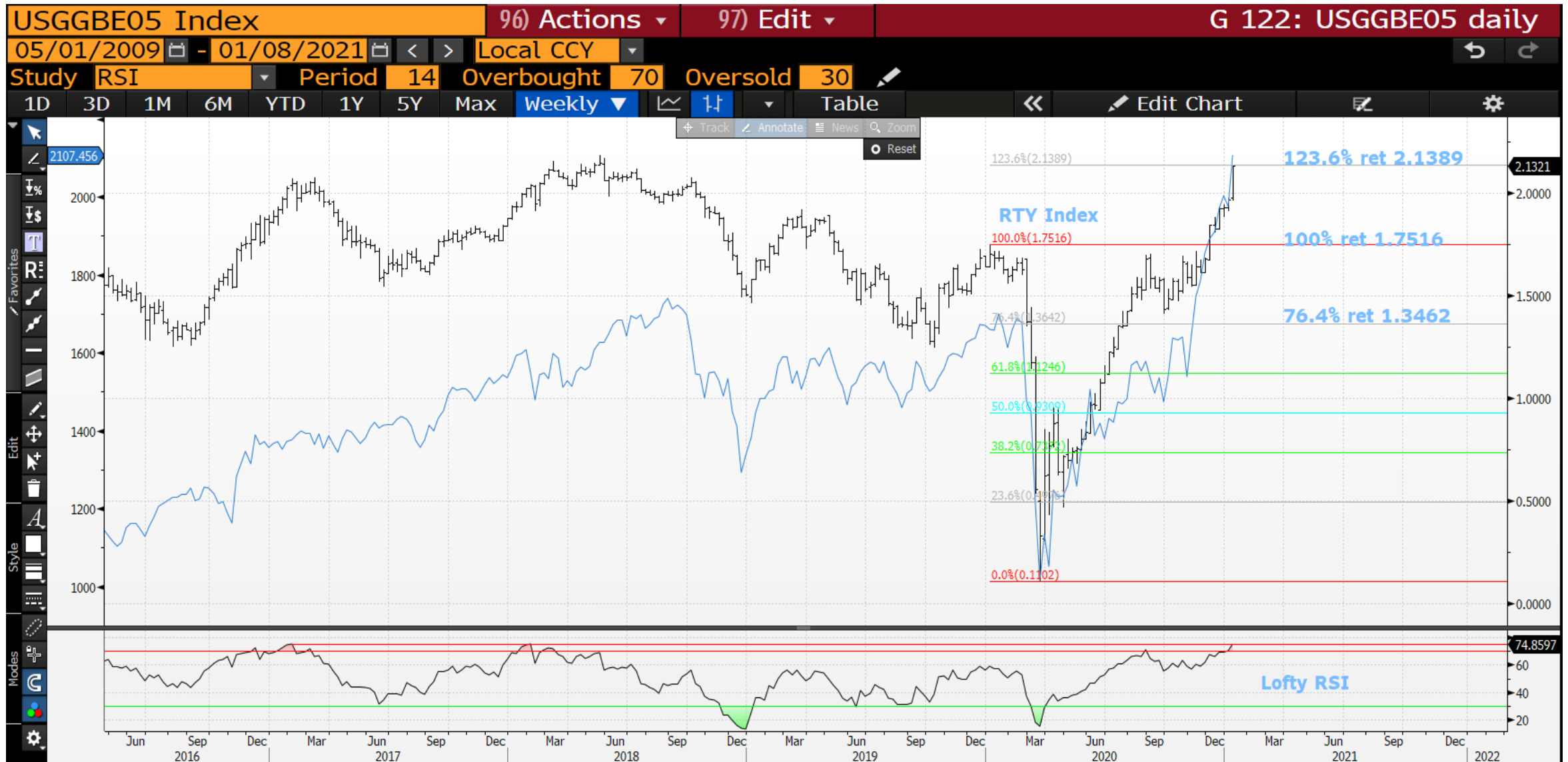
USGGBE10 and RUSSELL 2000 daily : This RSI says it all, ONLY ISSUE is we are shy of the 123.6% ret 2.1358.



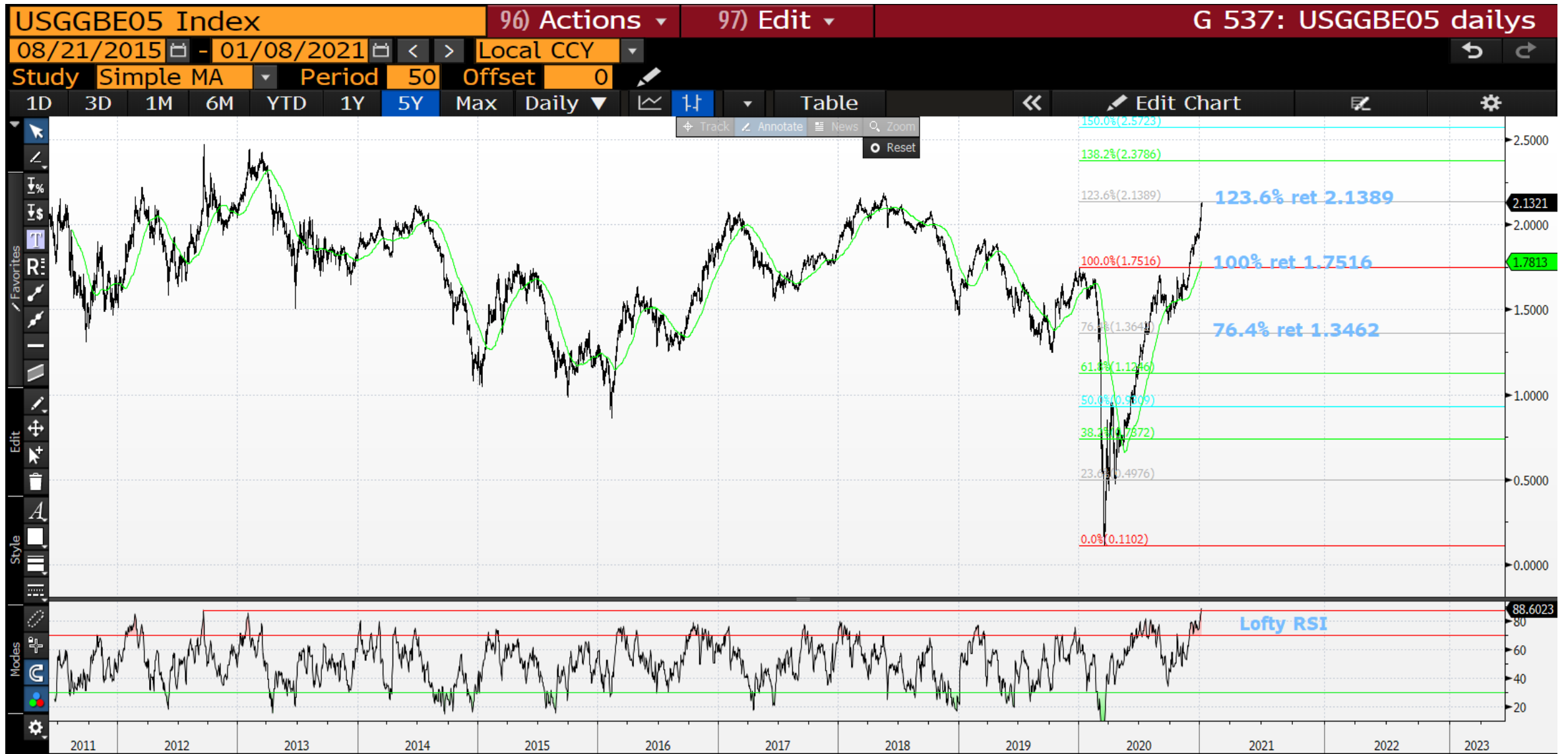
USGGBE05 monthly : This RSI is lofty.



USGGBE05 and RUSSELL 2000 weekly : Another dislocated RSI situation but this time we have hit the 123.6% ret 2.1389 level.



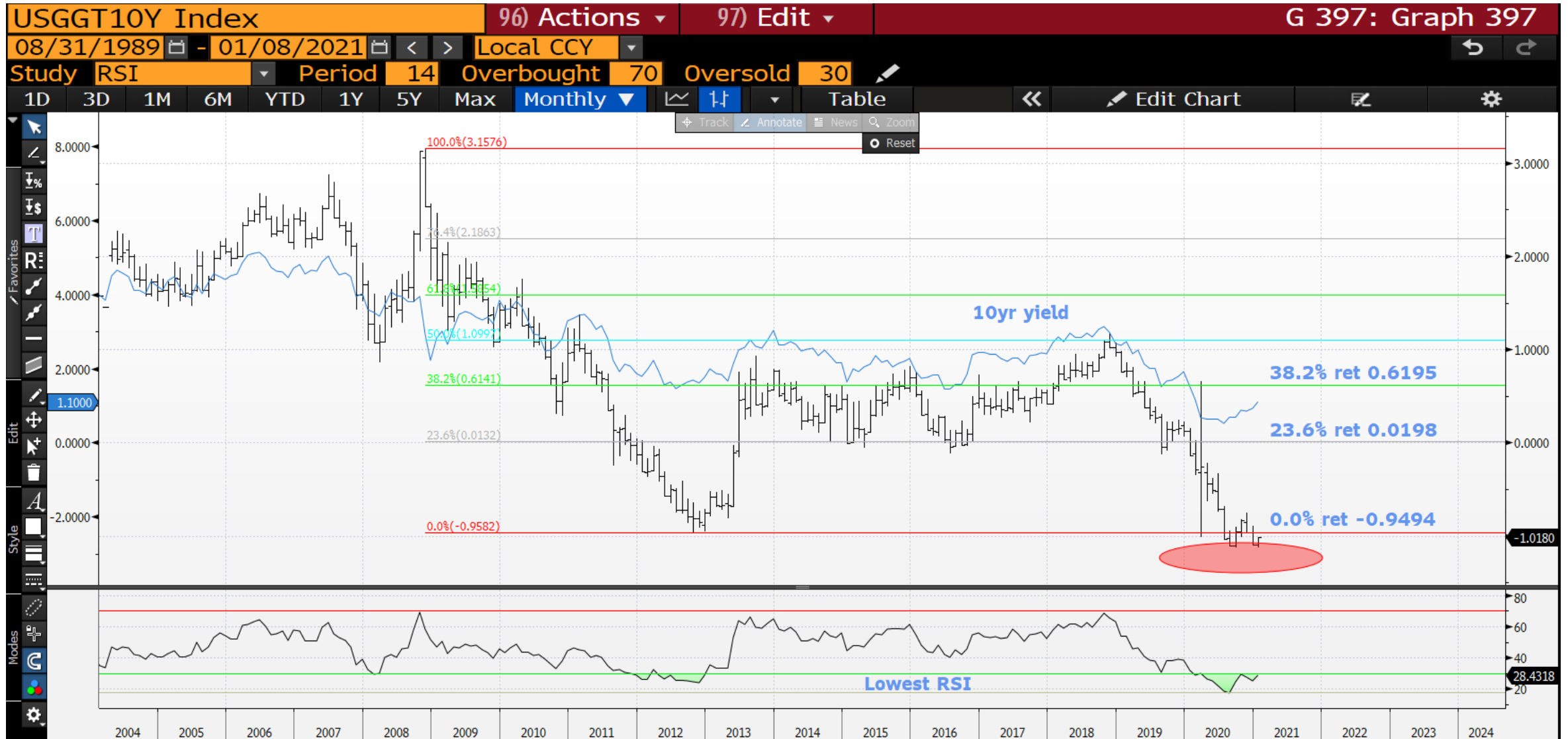
USGGBE05 daily : A perfect hit of the 123.6% ret 2.1389 and RSI dislocation.



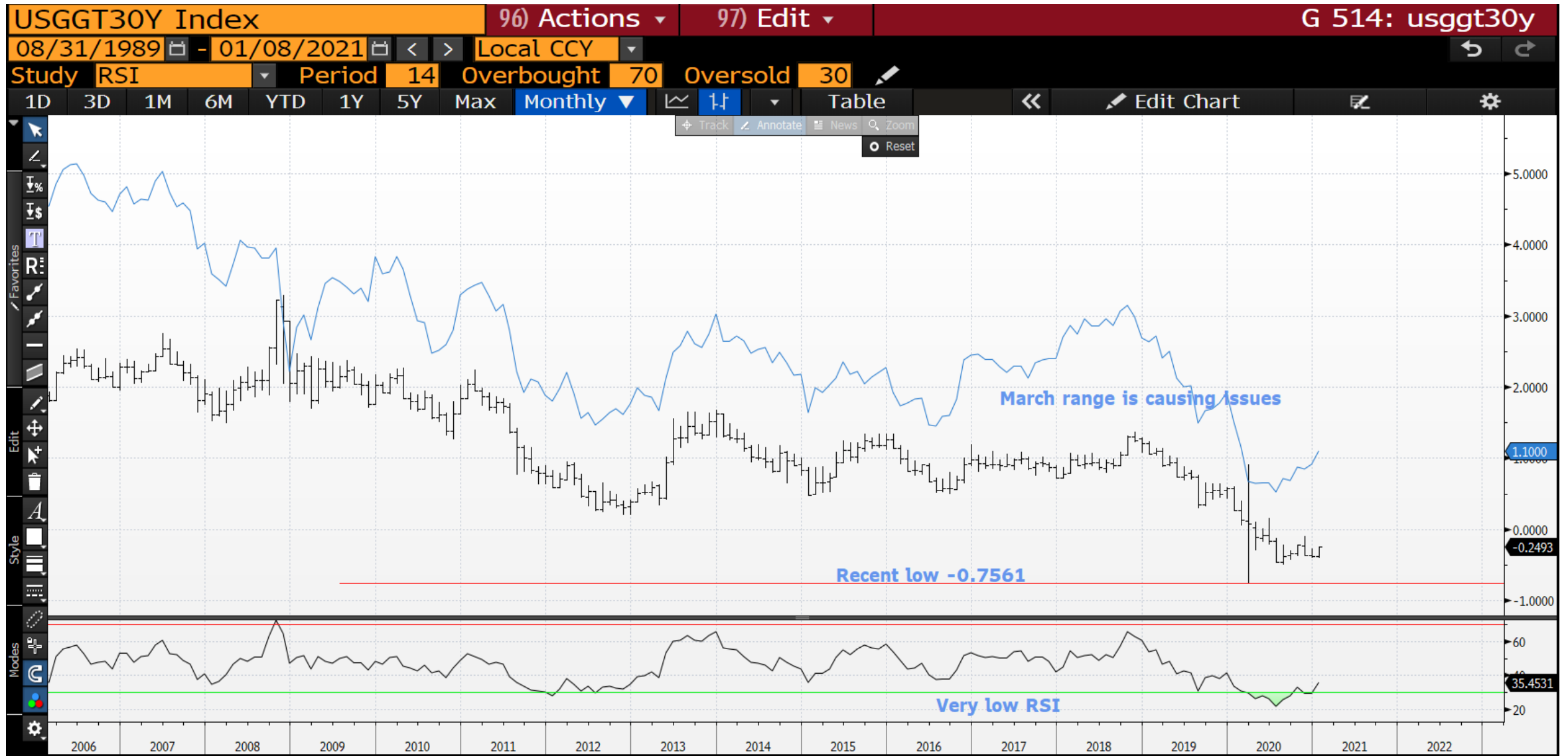
USGGT05Y and 5yr yield monthly : We should find support at these lows.



USGGT10 and 10yr yield monthly : We continue to TEASE the 0.0% ret -0.9494, we should HOLD.



USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in well.



METALS AND BITCOIN : WE ARE STARTING TO WITNESS THE TOP TO GOLD, SILVER AND OTHERS TODAY WITH THE POSSIBILITY OF A SIZEABLE TRAJECTORY LOWER.

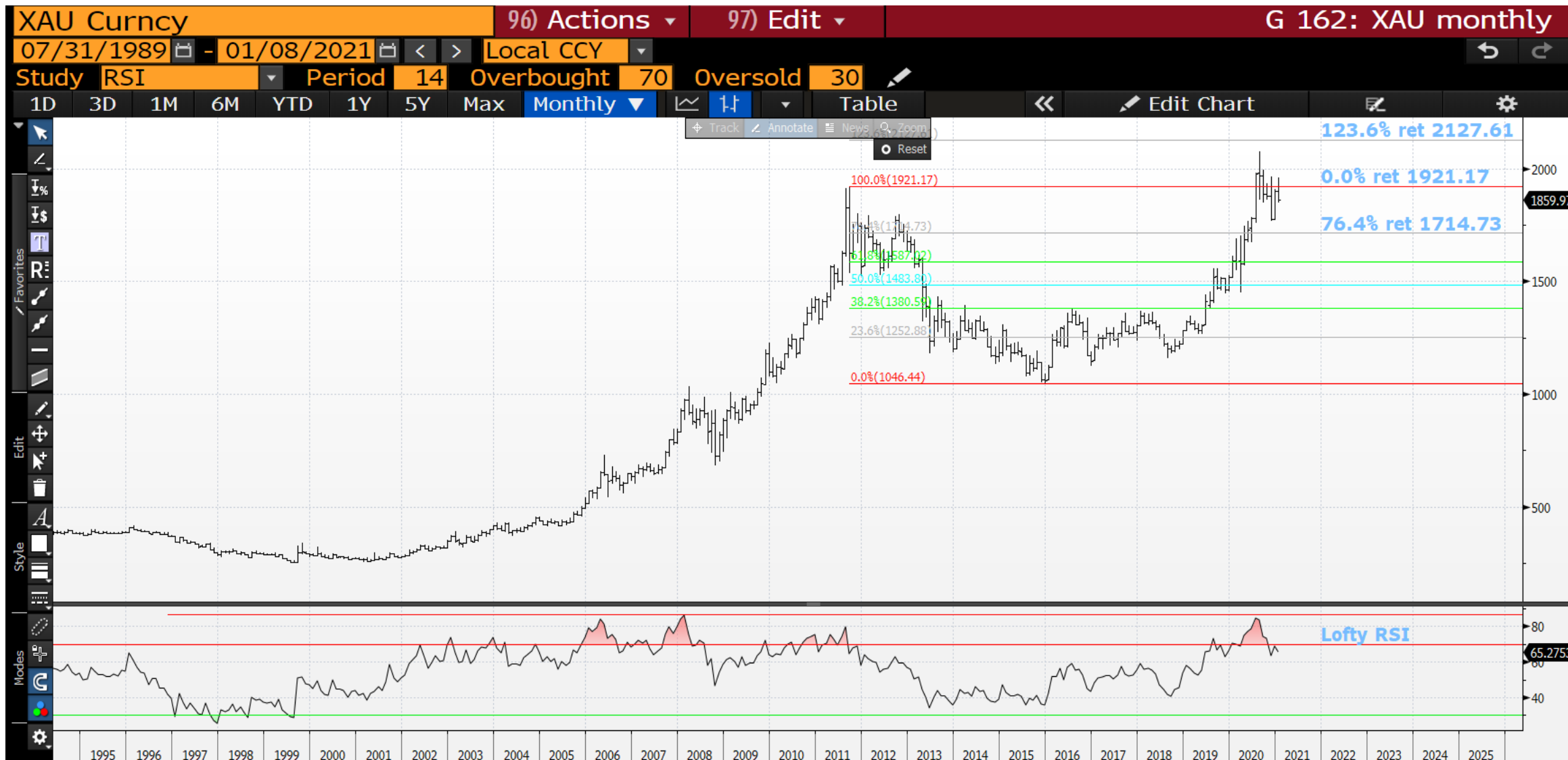
AS SOMEONE MENTIONED TODAY THIS COULD BE AN “ALL OR NOTHING” FIRST QUARTER SO WORTH BEARING IN MIND WHERE SOME OF THESE CONTRACTS ARE HISTORICALLY!



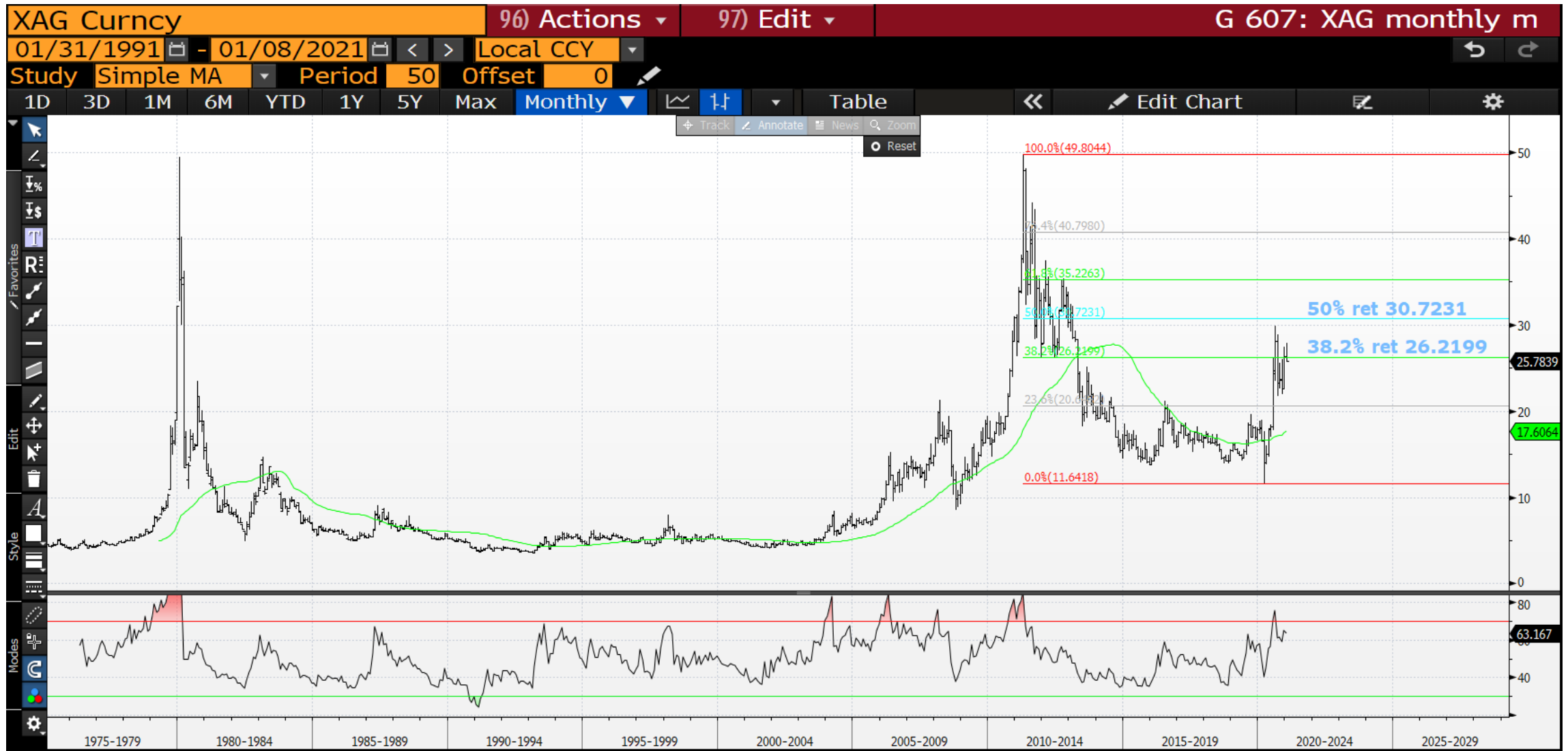
HG1 Copper : **A near perfect chart and certainly one to watch!** This could be the PERFECT failure given we have rejected the MULTIYEAR 23.6% ret 369.46 ON THE NOSE.



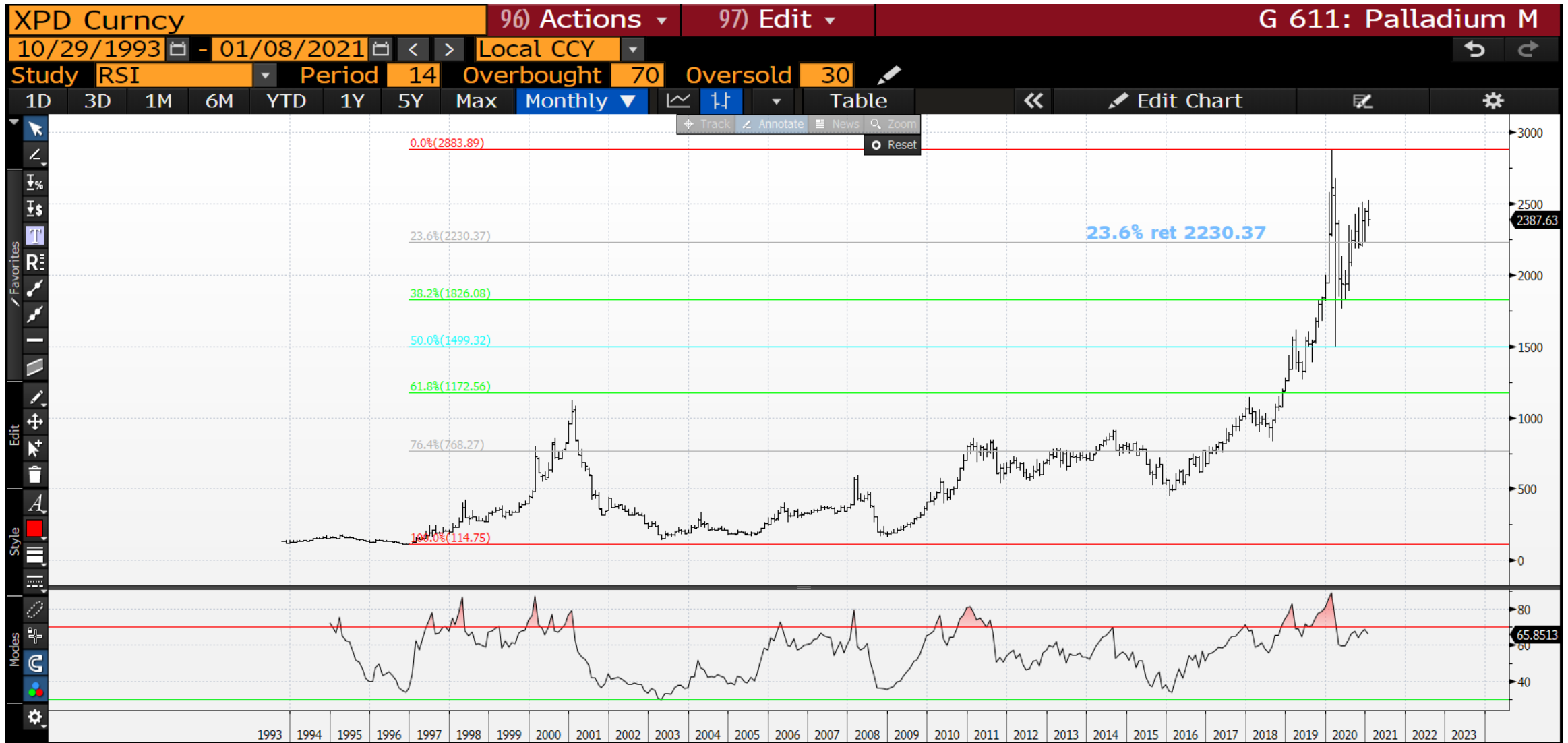
XAU Gold : We are now below the previous high 0.0% ret 1921.17 we should head a lot lot lower.



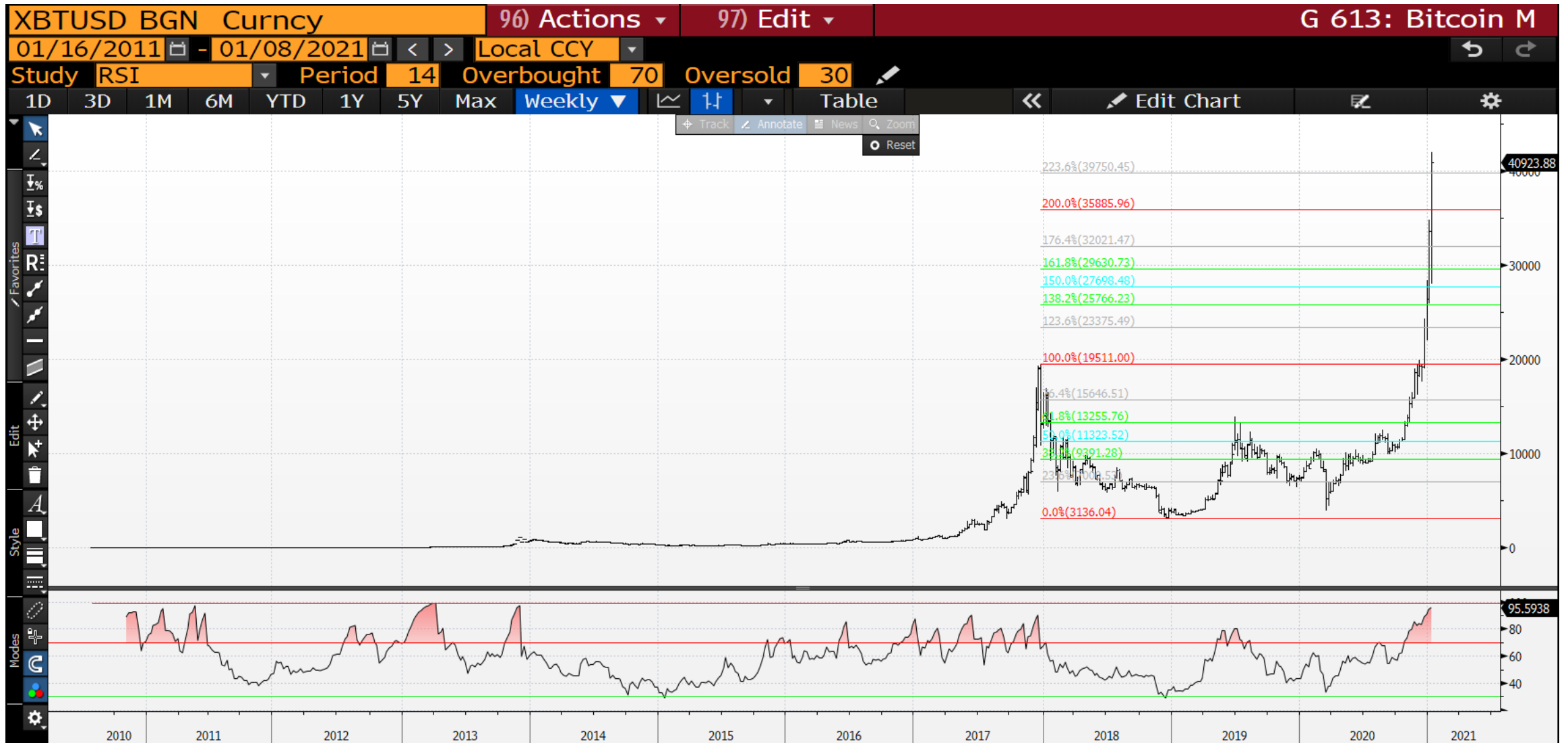
XAG Silver : We have breached back below the 38.2% ret 26.2199 thus could head significantly lower.



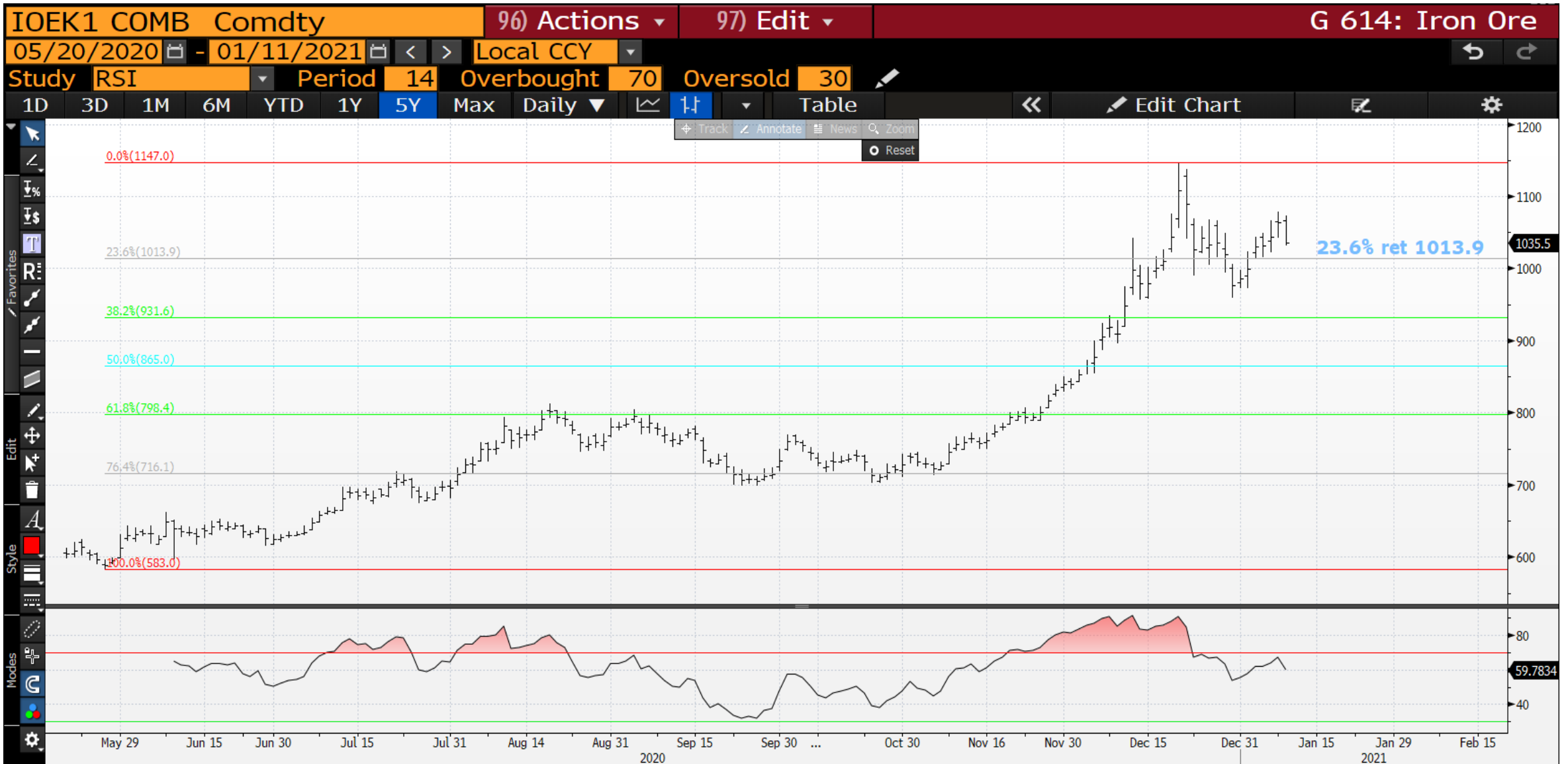
XPD Palladium : A very nice STALLING pattern.



BITCOIN : Although a positive day we must soon be ready to see this market TOP OUT!



IRON ORE : We have formed a secondary TOP similar to Gold and Silver in previous charts.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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