

US BREAKEVENS, METALS AND BITCOIN : BREAKEVENS CHARTS ARE POISED TO FINALLY FORM THE “TOP” THAT HAS ILLUDED THE DISLOCATED RSI’S. (THIS WITH THE CHANGES IN BONDS).

****ALL 3 DURATIONS OF CHARTS HAVE RSI’S THAT COMPLIMENT EACH OTHER ACROSS THE BREAKEVEN CURVE.****

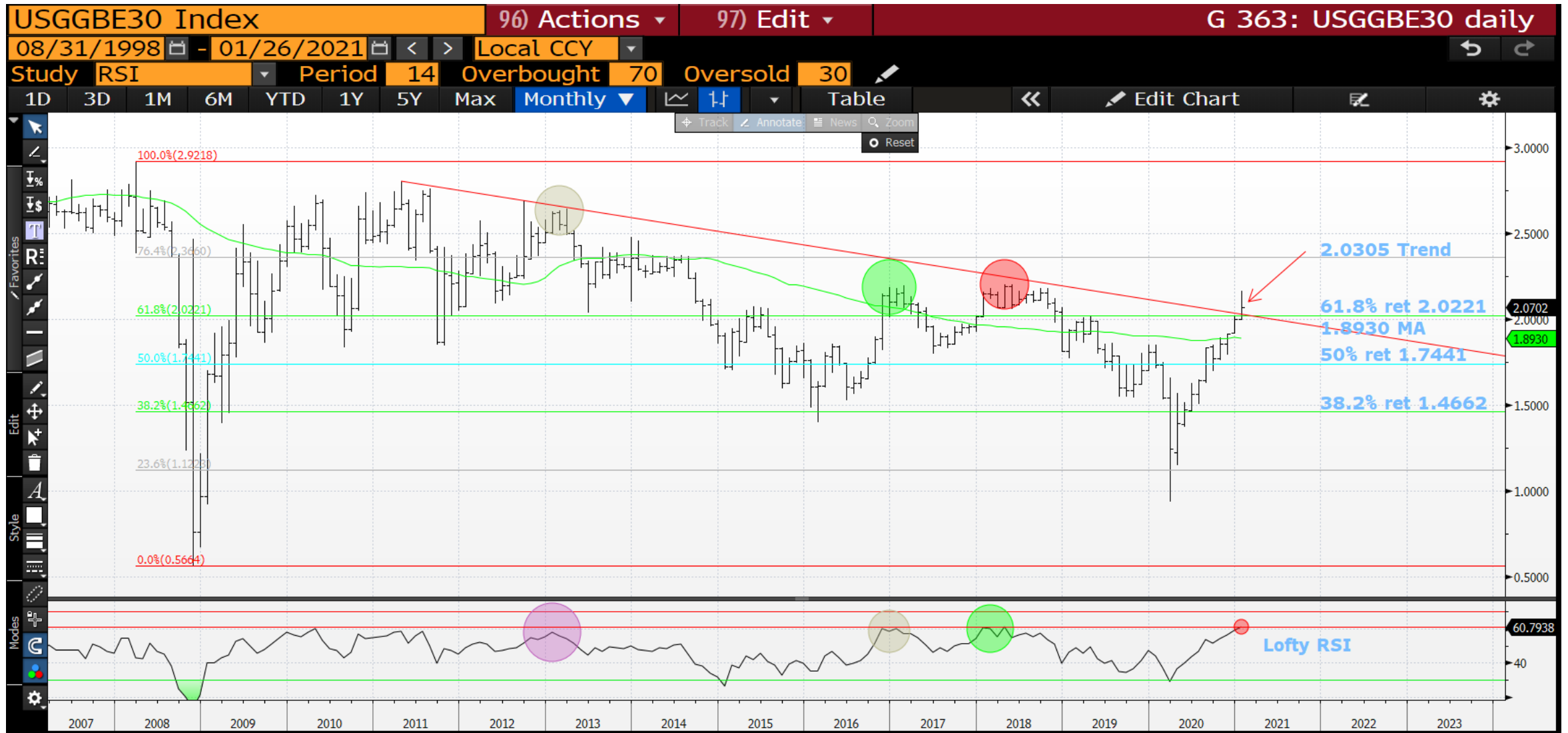
I HAVE ENCLOSED SOME OF YESTERDAYS COMMODITY-METALS CHARTS GIVEN THEY LOOK TO BE “CRACKING” TODAY!

I HAVE ADDED MONTHLY BREAKEVEN CHARTS GIVEN THEIR RSI’S LOOK HISTORICALLY LOFTY AND ADDITIONALLY MOVING AVERAGE RESISTANCE.

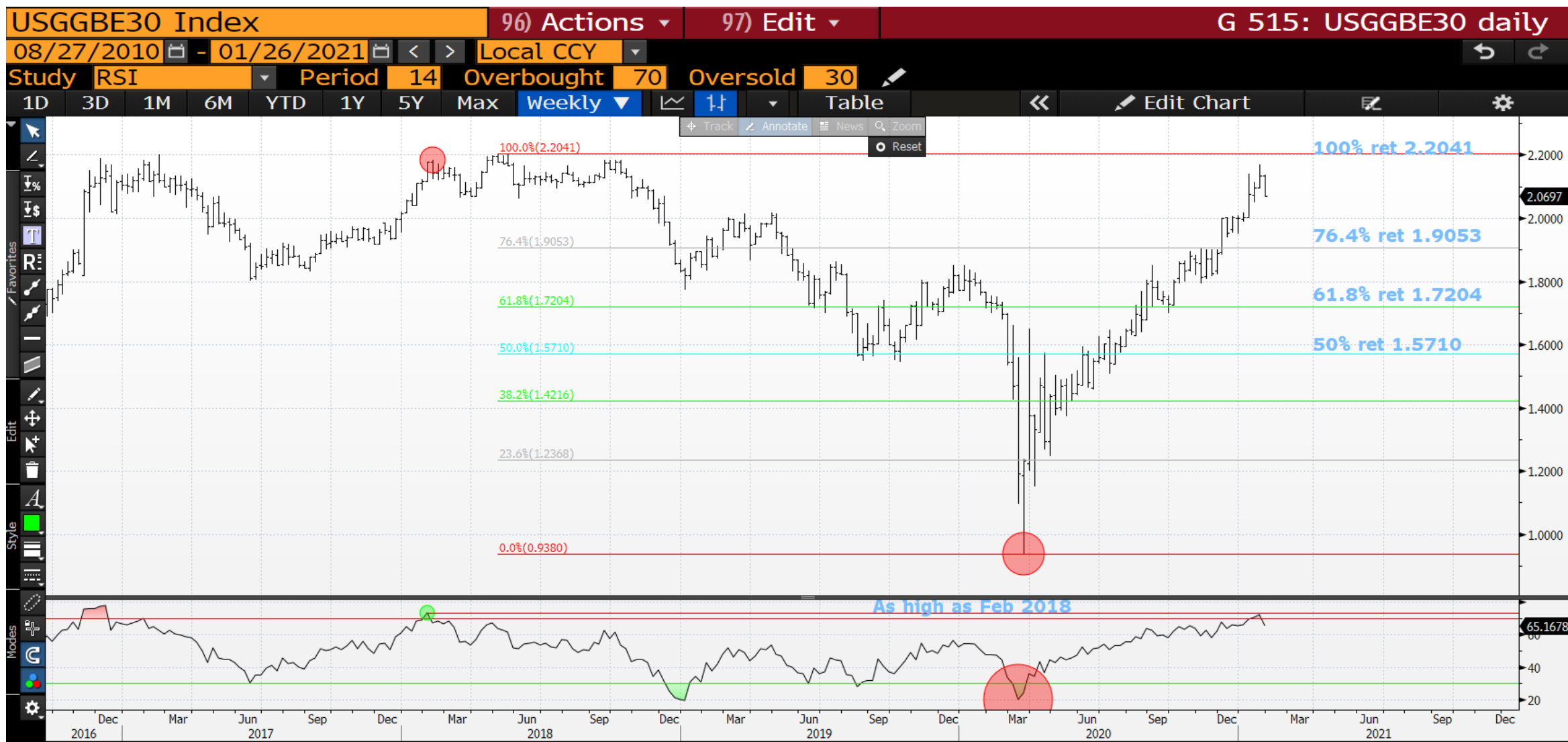
USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. A BIG STEP AS THE USGGT 10YR IS TEASING ITS PREVIOUS LOW -0.9494. FINALLY WE ARE GRINDING HIGHER.



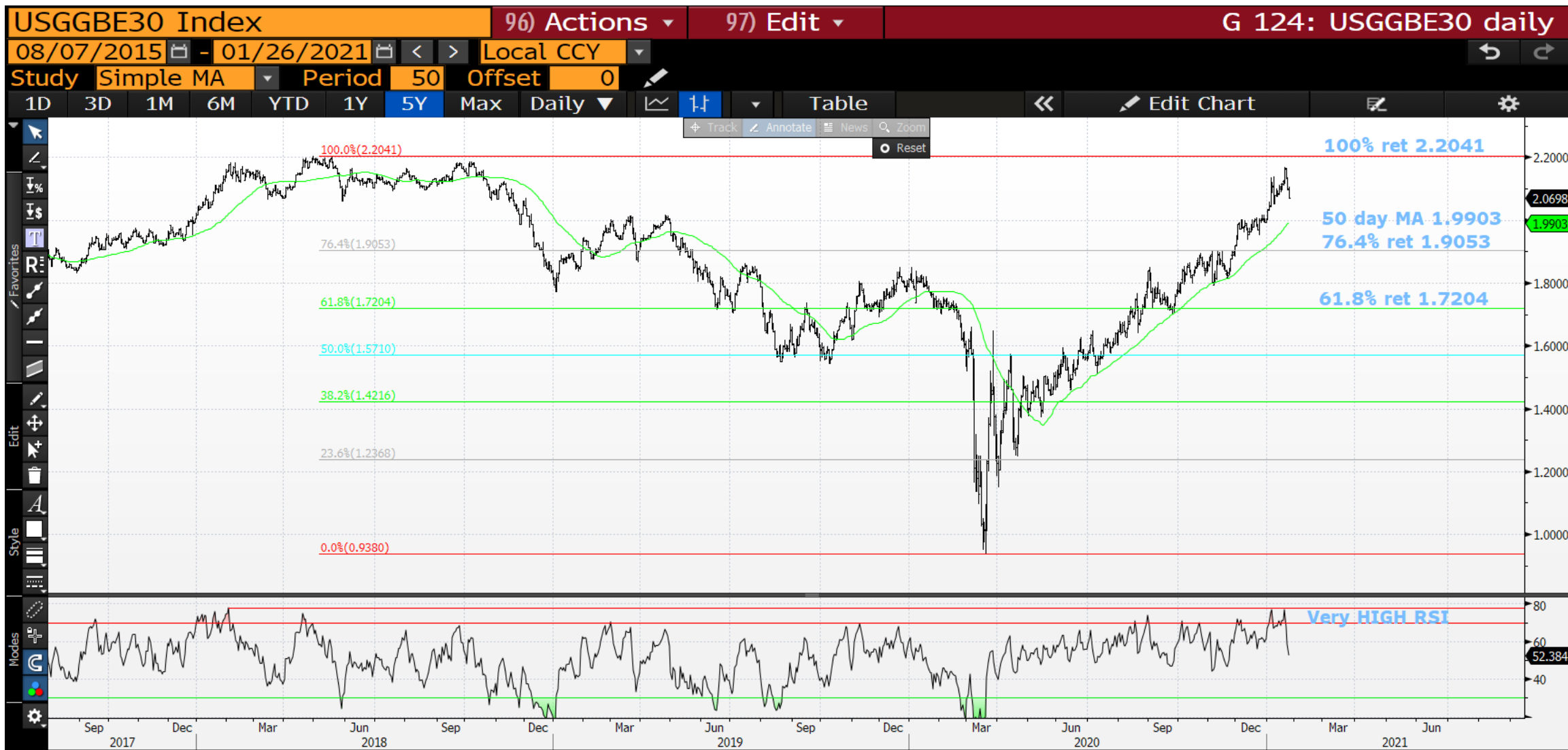
UKGGBE30 monthly : If we close the month here or LOWER then we shall form a major negative UPSIDE pierce. The RSI denotes this as a rare occurrence! Sub the 61.8% ret 2.0221 will be a big statement.



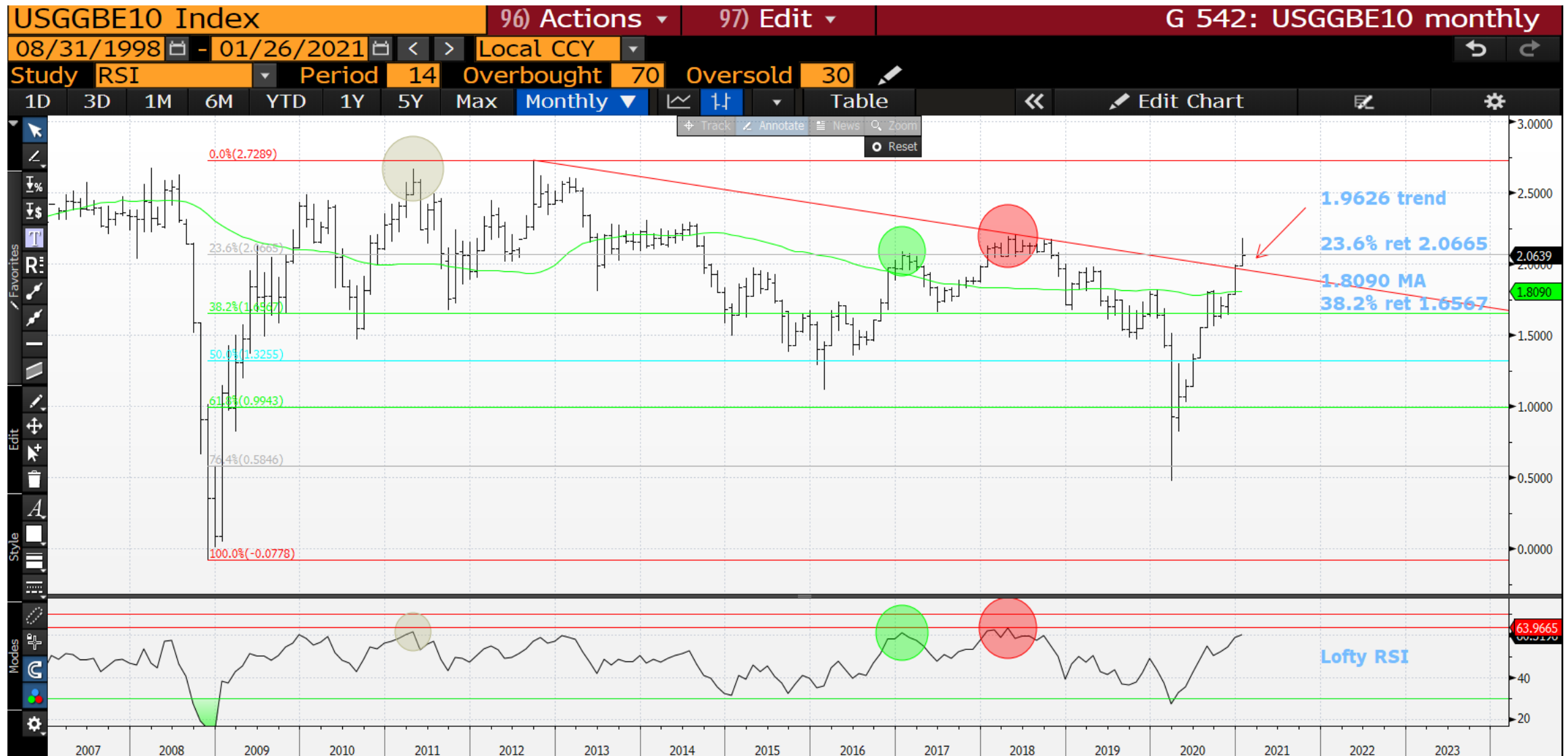
UKGGBE30 and RUSSELL 2000 weekly : This RSI more than compliments the previous one so ideally we start a more MAJOR reversal next week.



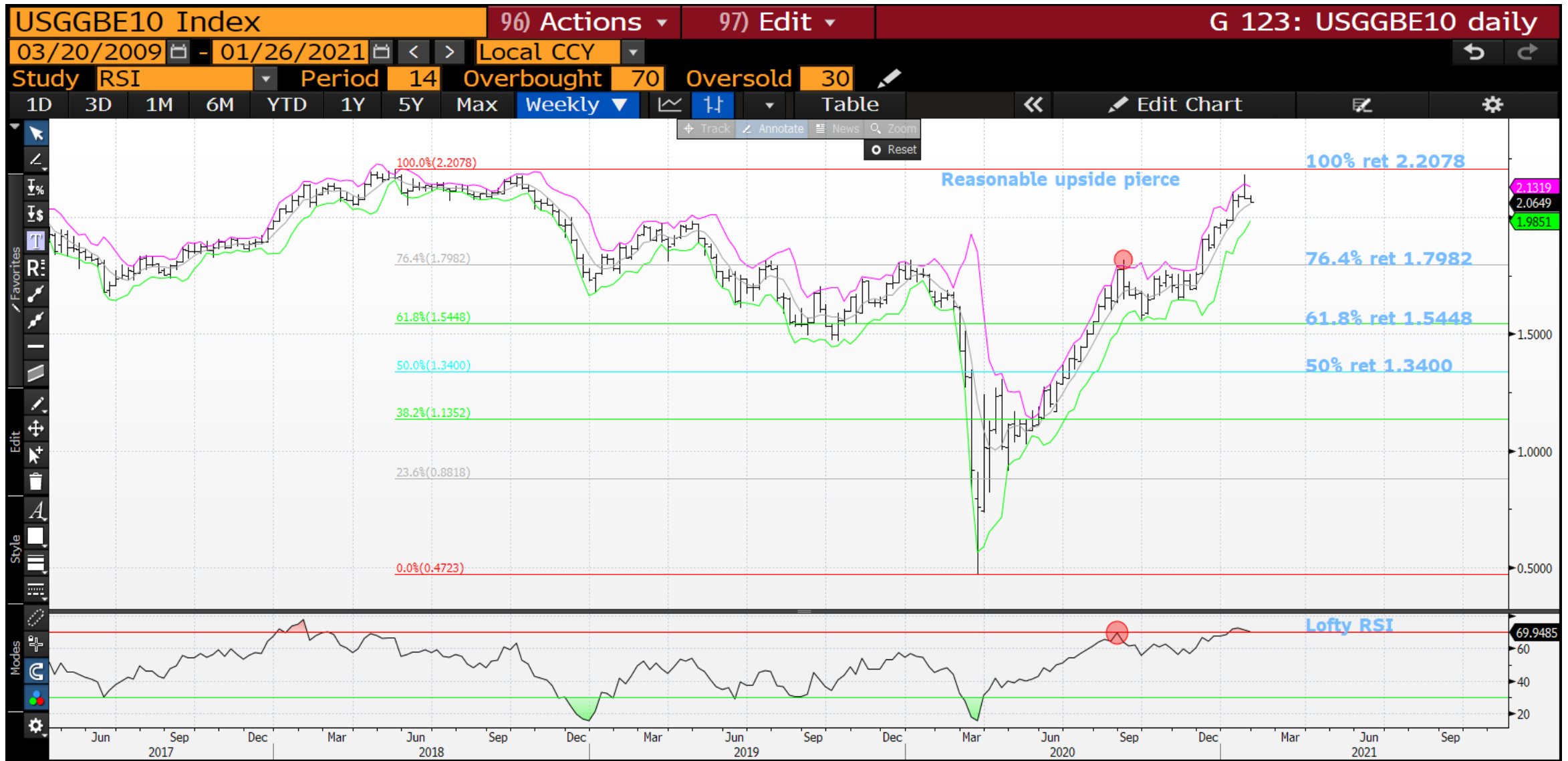
UKGGBE30 daily : Again the RSI is as dislocated as the previous and if we close here (or lower) will form a nice top. Obviously sub the 50 day MA 1.9903 will be a BIG step.



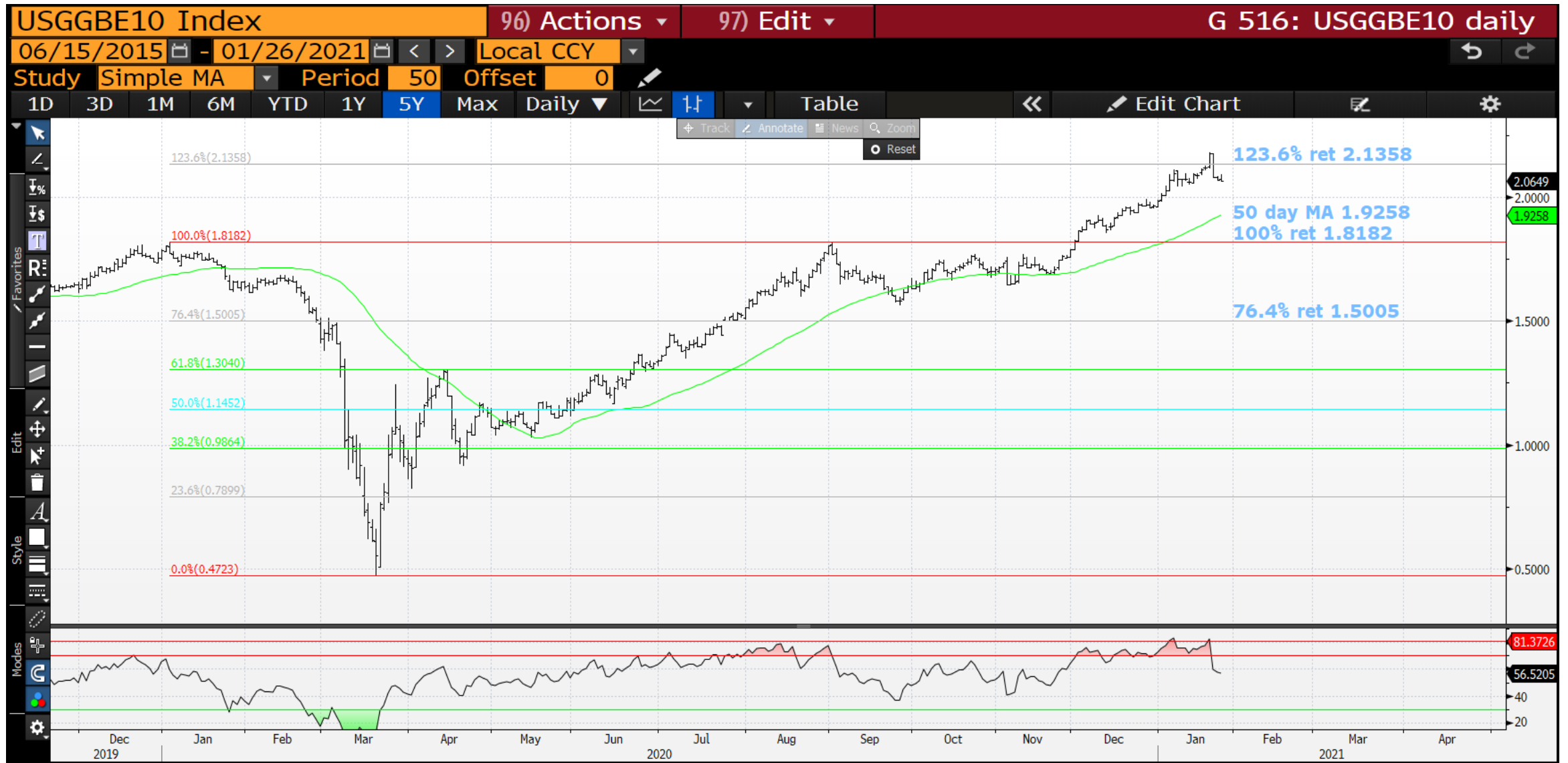
USGGBE10 monthly : Again we have an upside pierce, this maybe due to the bond switch however might form a technical STALL.



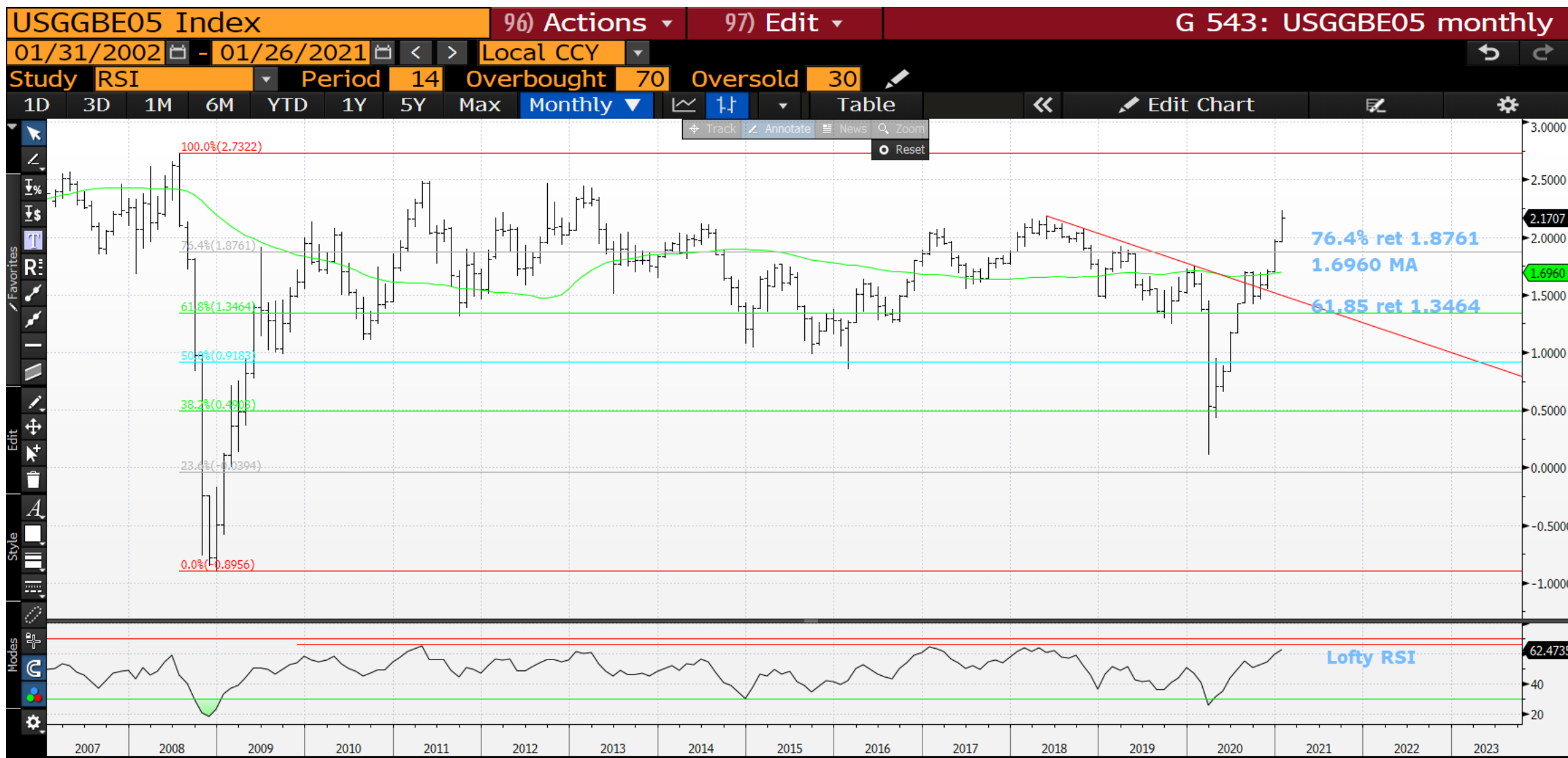
USGGBE10 and RUSSELL 2000 weekly : This RSI is more aggressive than the previous one so ideally we should faulter soon. Again the PIERCE maybe bond switch related but technical is a FAILURE signal.



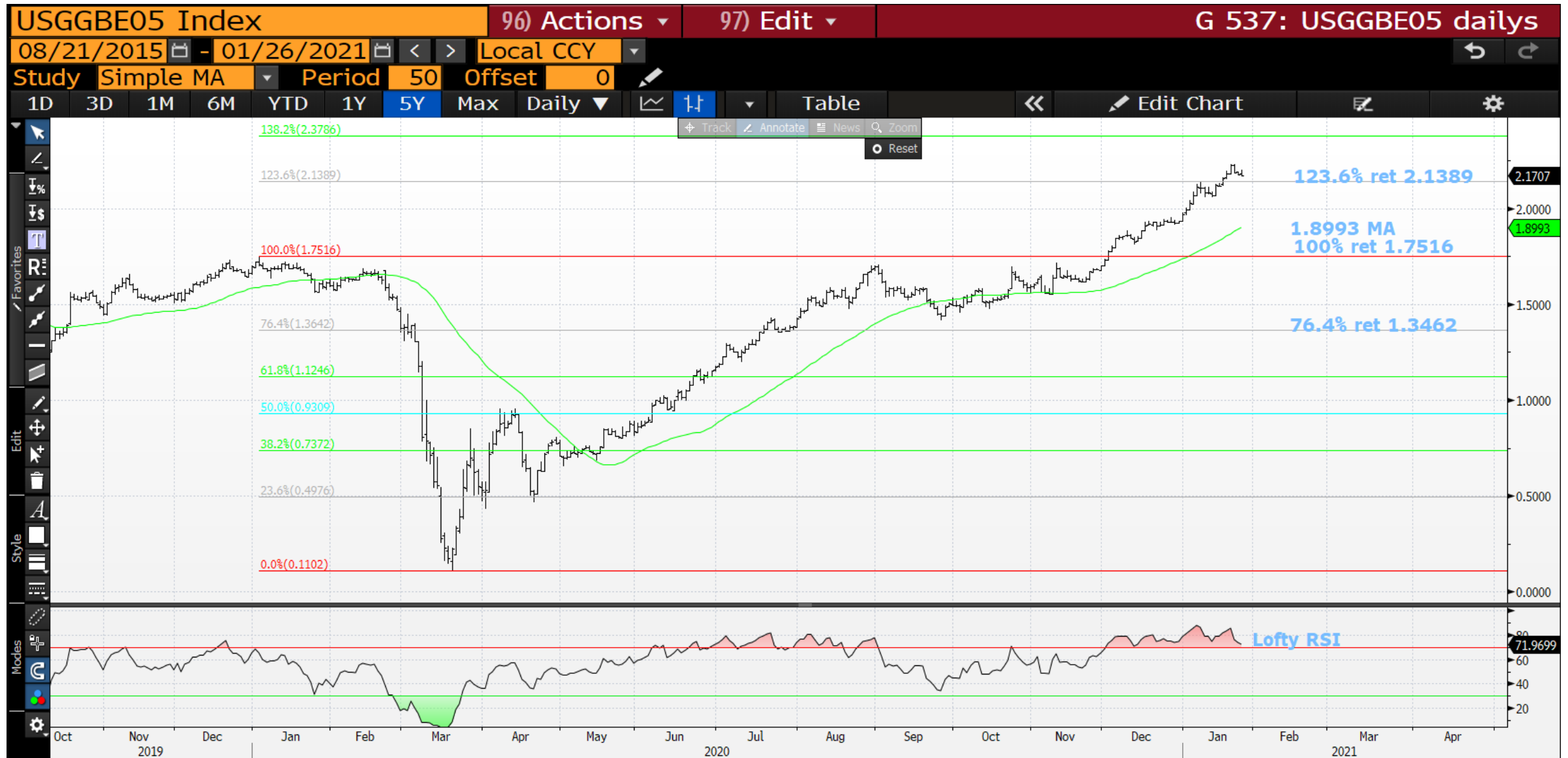
USGGBE10 and RUSSELL 2000 daily : This RSI says it all and finally we are SUB the 123.6% ret 2.1358.



USGGBE05 monthly : This RSI REMAINS lofty.



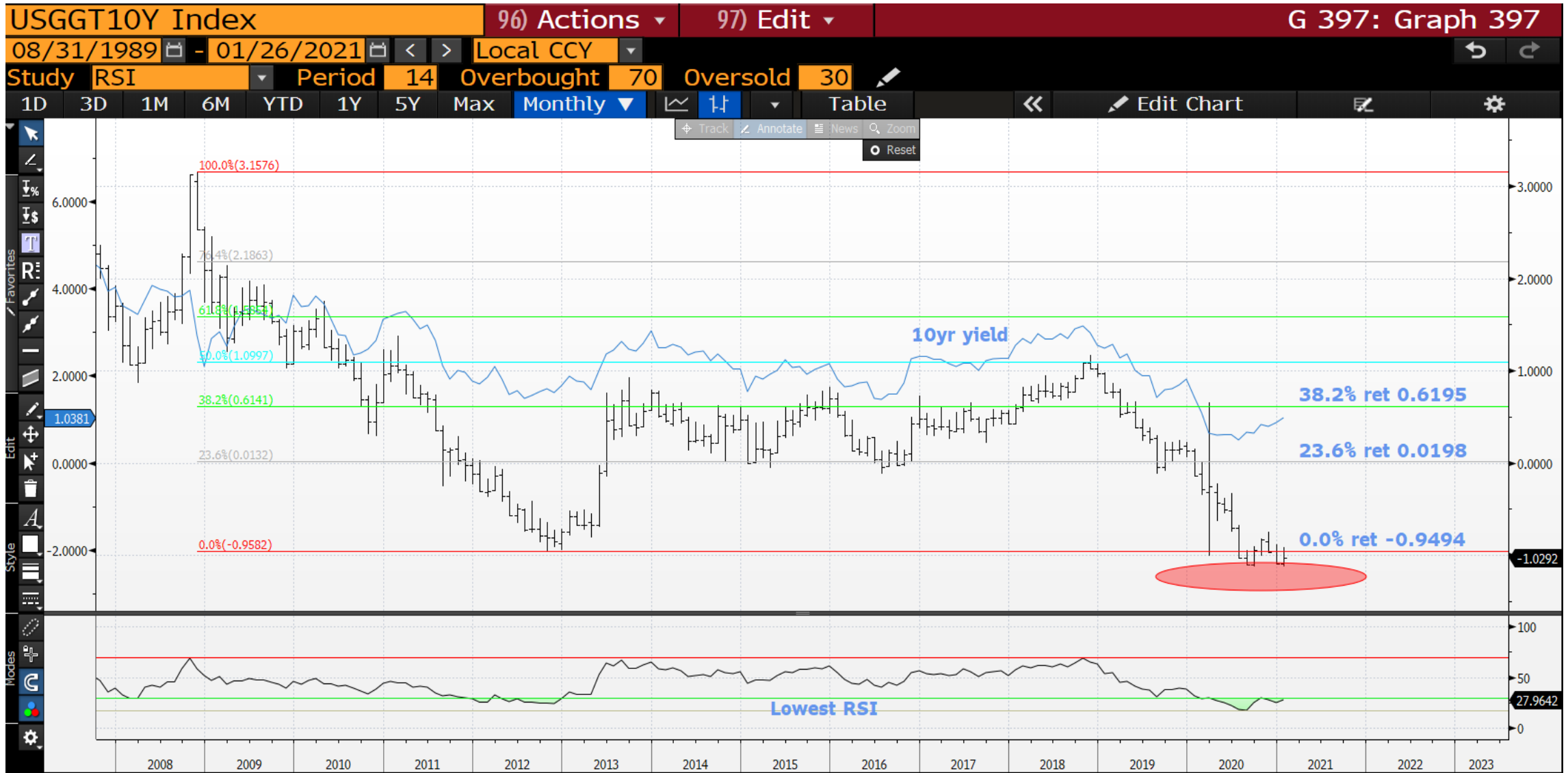
USGGBE05 daily : The RSI dislocation has been there for some time but a breach of the 123.6% ret 2.1389 will help alot.



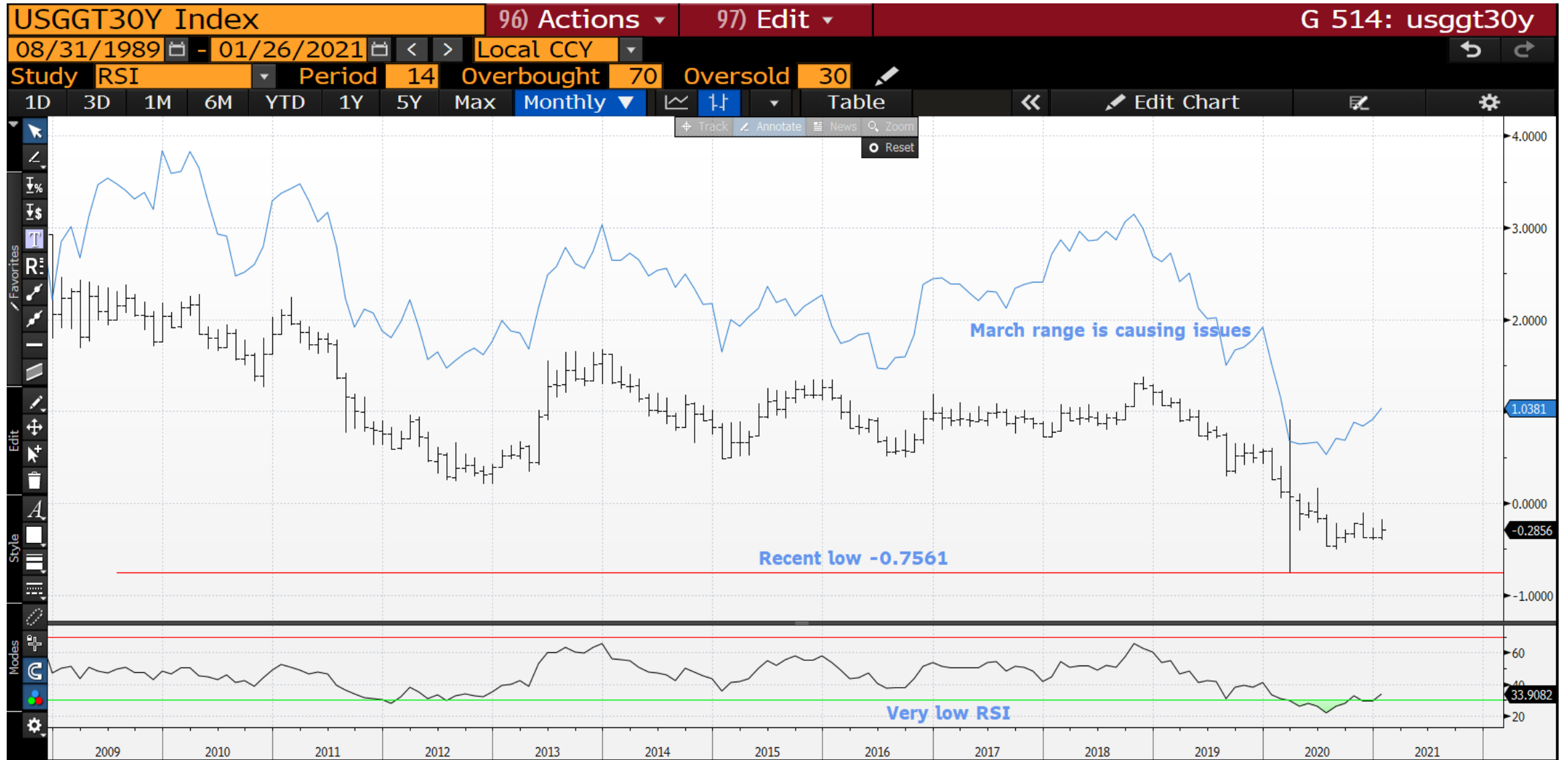
USGGT05Y and 5yr yield monthly : We should find support at these lows.



USGGT10 and 10yr yield monthly : We continue to TEASE the 0.0% ret -0.9494, we should HOLD.



USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in.

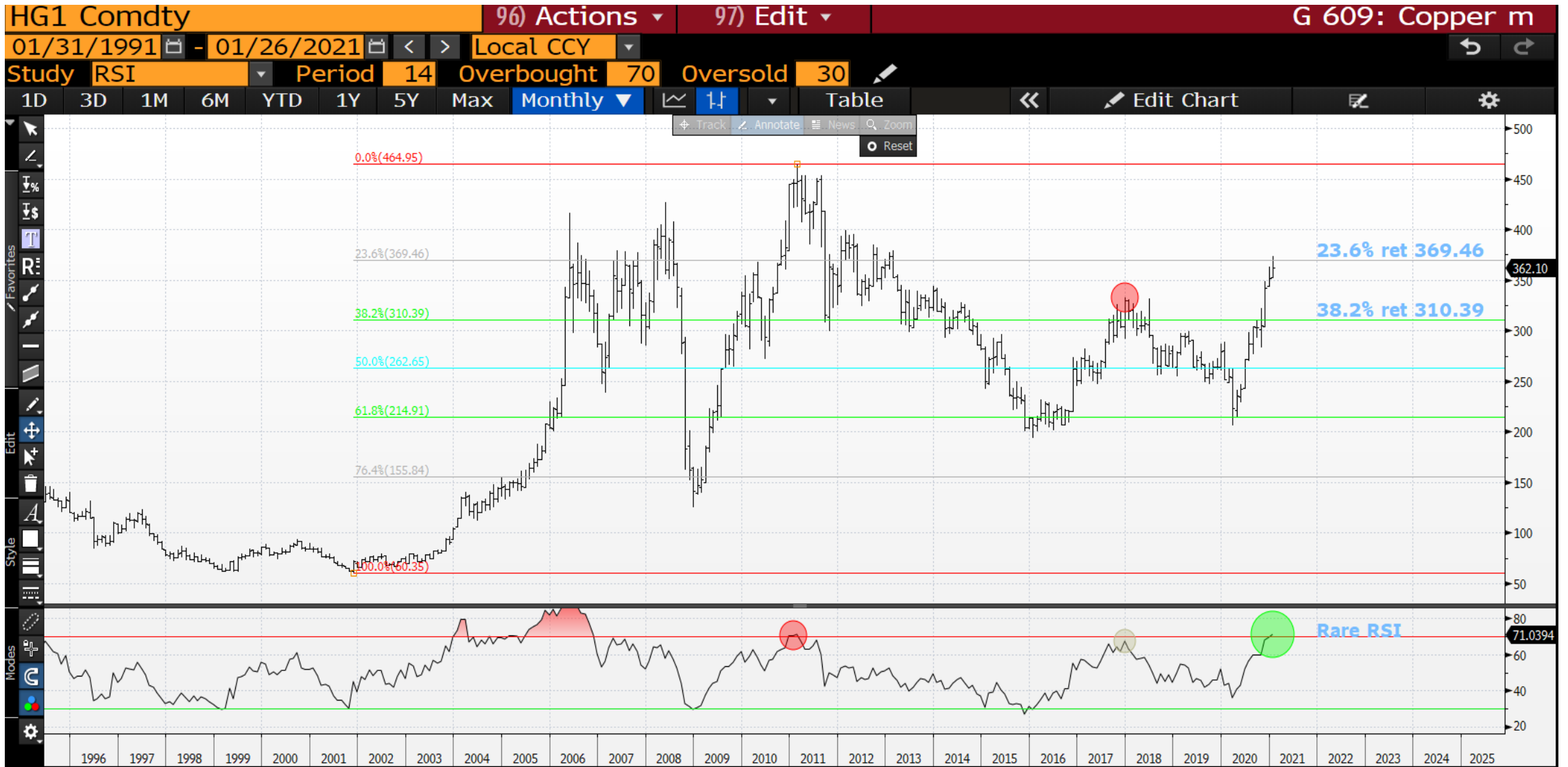


METALS AND BITCOIN : WE ARE STARTING TO WITNESS THE TOP TO GOLD, SILVER AND OTHERS TODAY WITH THE POSSIBILITY OF A SIZEABLE TRAJECTORY LOWER.

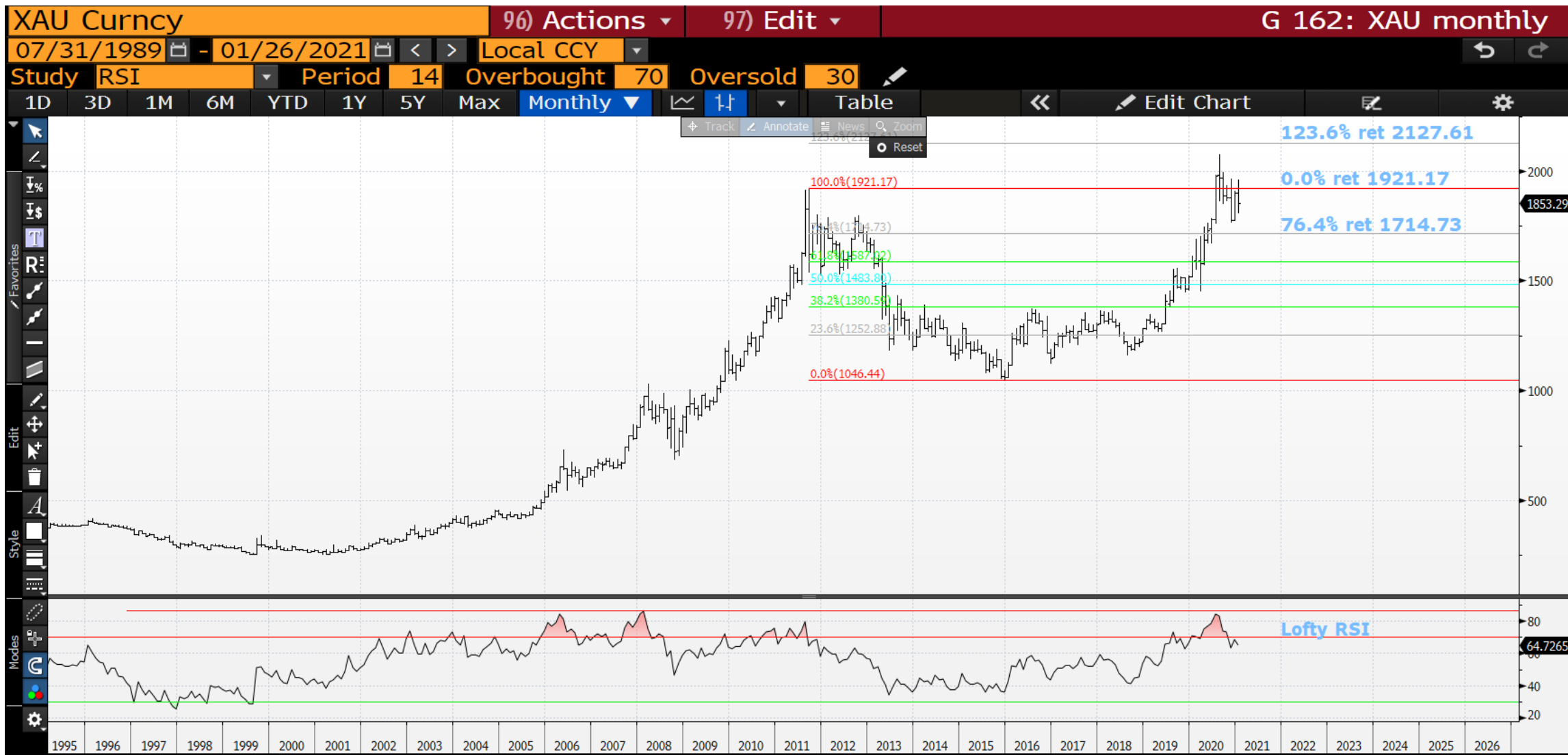
AS SOMEONE MENTIONED TODAY THIS COULD BE AN “ALL OR NOTHING” FIRST QUARTER SO WORTH BEARING IN MIND WHERE SOME OF THESE CONTRACTS ARE HISTORICALLY!



HG1 Copper : **A near perfect chart and certainly one to watch!** This could be the PERFECT failure given we have rejected the MULTIYEAR 23.6% ret 369.46 ON THE NOSE.



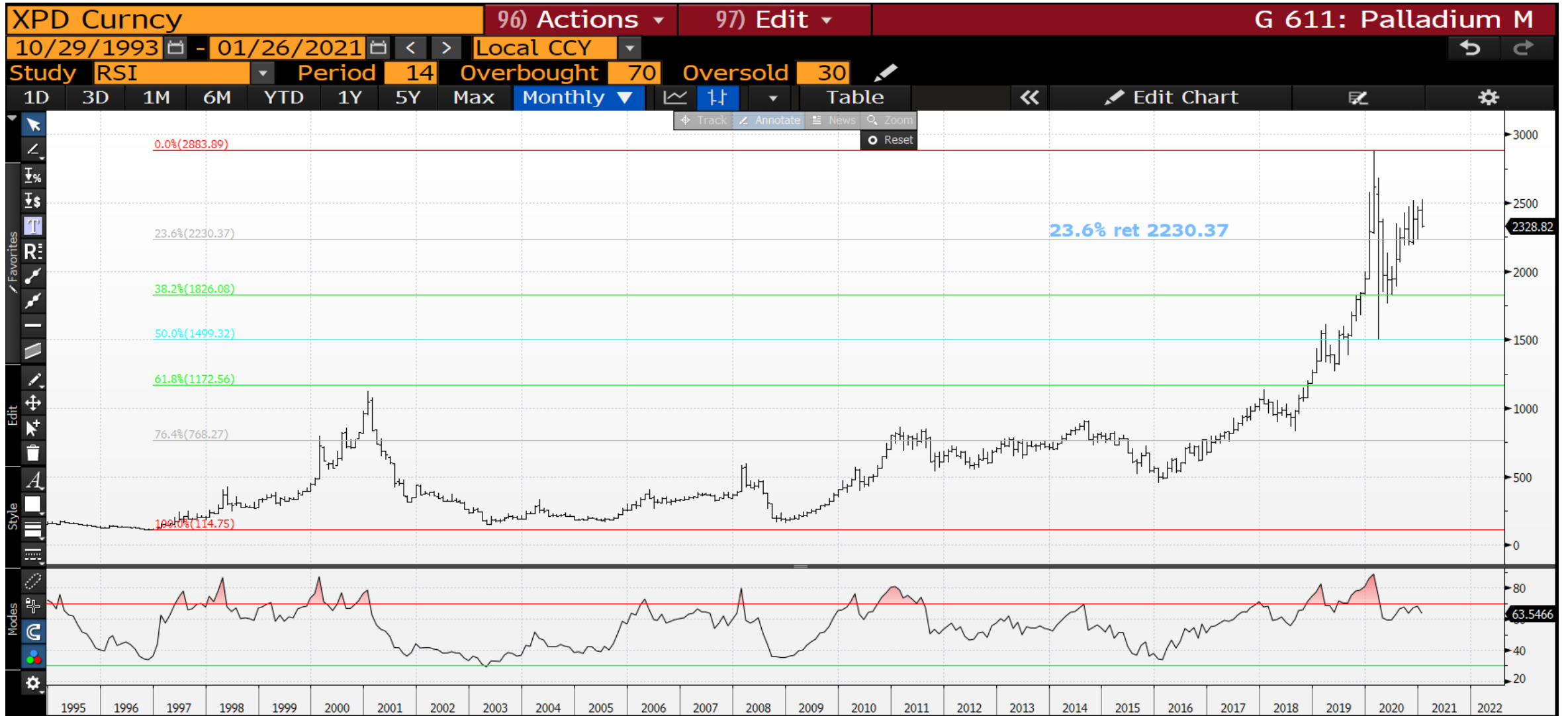
XAU Gold : We REMAIN below the previous high 0.0% ret 1921.17 so should head a lot lot lower.



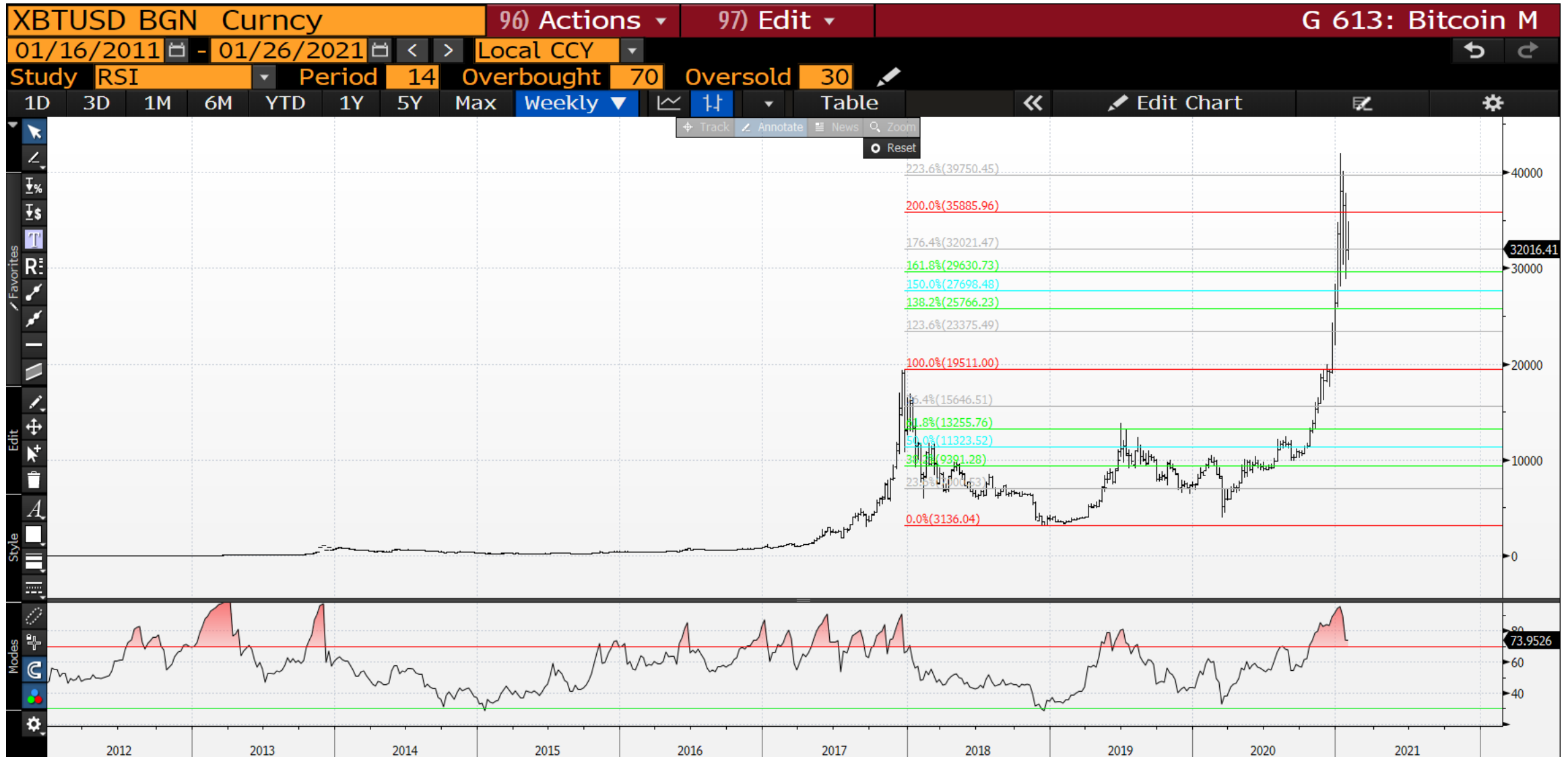
XAG Silver : We have breached back below the 38.2% ret 26.2199 thus could head significantly lower.



XPD Palladium : A very nice STALLING pattern.



BITCOIN : As the RSI depicts this is going to be one MAJOR TOP!



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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