

**US BREAKEVENS, METALS AND BITCOIN : IT NOW LOOKS WE MIGHT “FINALLY” HAVE A LONGTERM BREAKEVEN TOP AND SIMILAR IN METALS-BITCOIN.**

**\*\*ALL 3 DURATIONS OF BREAKEVEN CHARTS HAVE RSI’S THAT COMPLIMENT EACH OTHER.\*\***

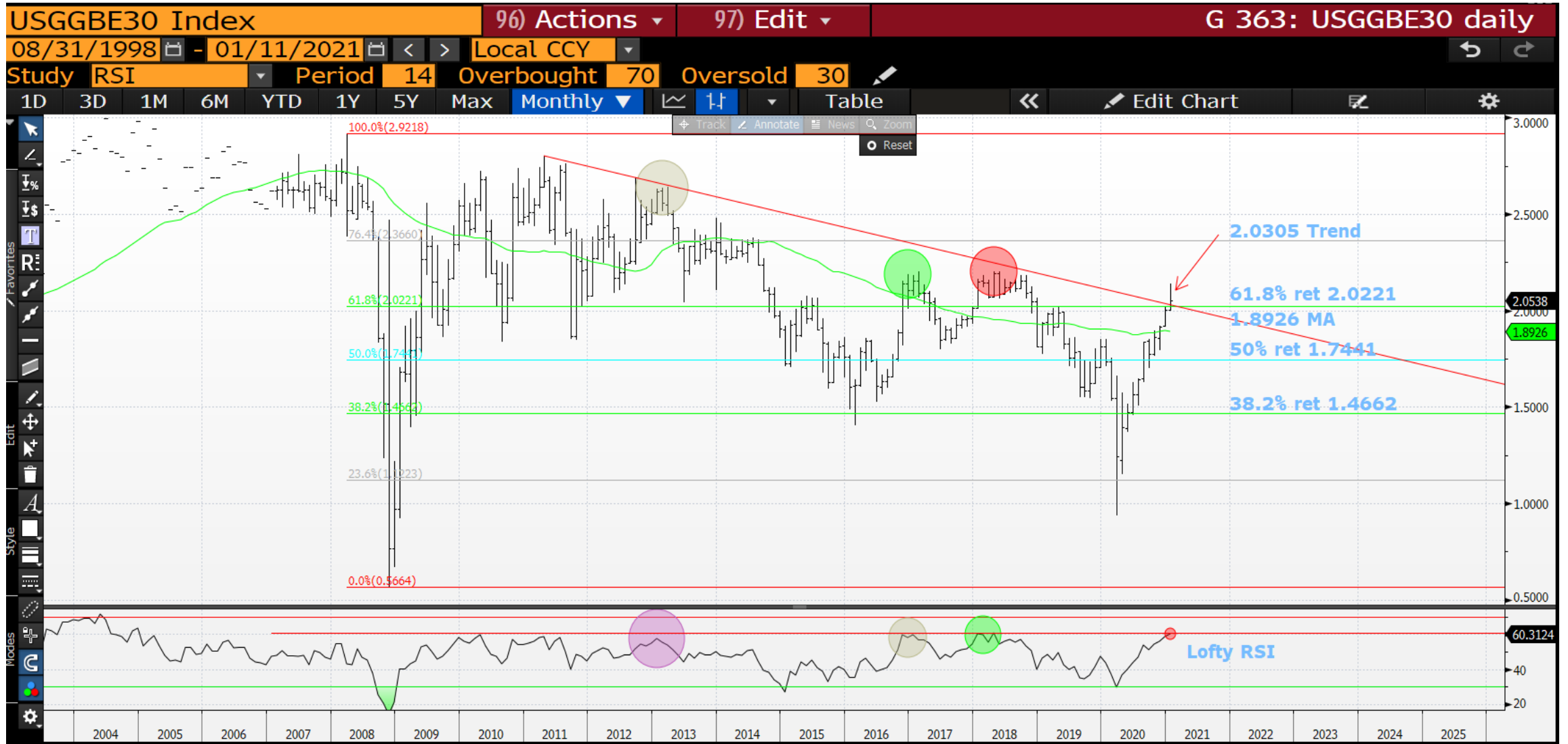
**US 30YR BREAKEVENS THE ONES TO WATCH : WE ARE “FORMING” A NEGATIVE UPSIDE BOLLINGER PIERCE, FULL CONFIRMATION OF FAILURE WILL COME IF WE BREACH THE MULTI YEAR 61.8% RET 2.0221.**

**I HAVE ENCLOSED SOME OF LAST WEEKS METALS CHARTS GIVEN THEY LOOK TO BE “CRACKING” TODAY!**

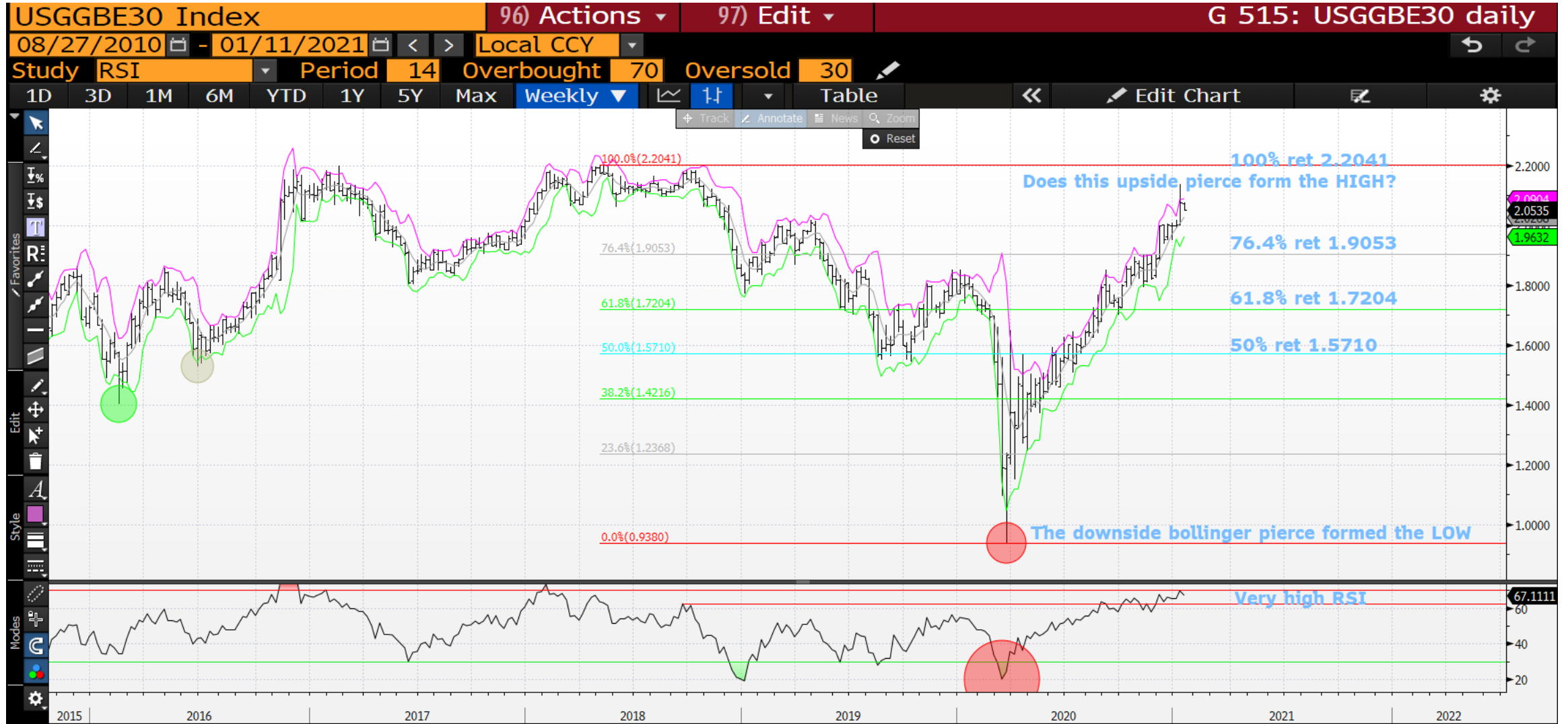
**US 5YR BREAKEVENS HAVE HIT AND STALLING A MAJOR 123.6% RET 2.1389!**

**USGGT ALL DURATIONS ARE AT HISTORICAL MONTHLY RSI LOWS, ONE OF 2008 PROPORTIONS. A BIG STEP AS THE USGGT 10YR IS TEASING ITS PREVIOUS LOW -0.9494. FINALLY WE ARE GRINDING HIGHER.**

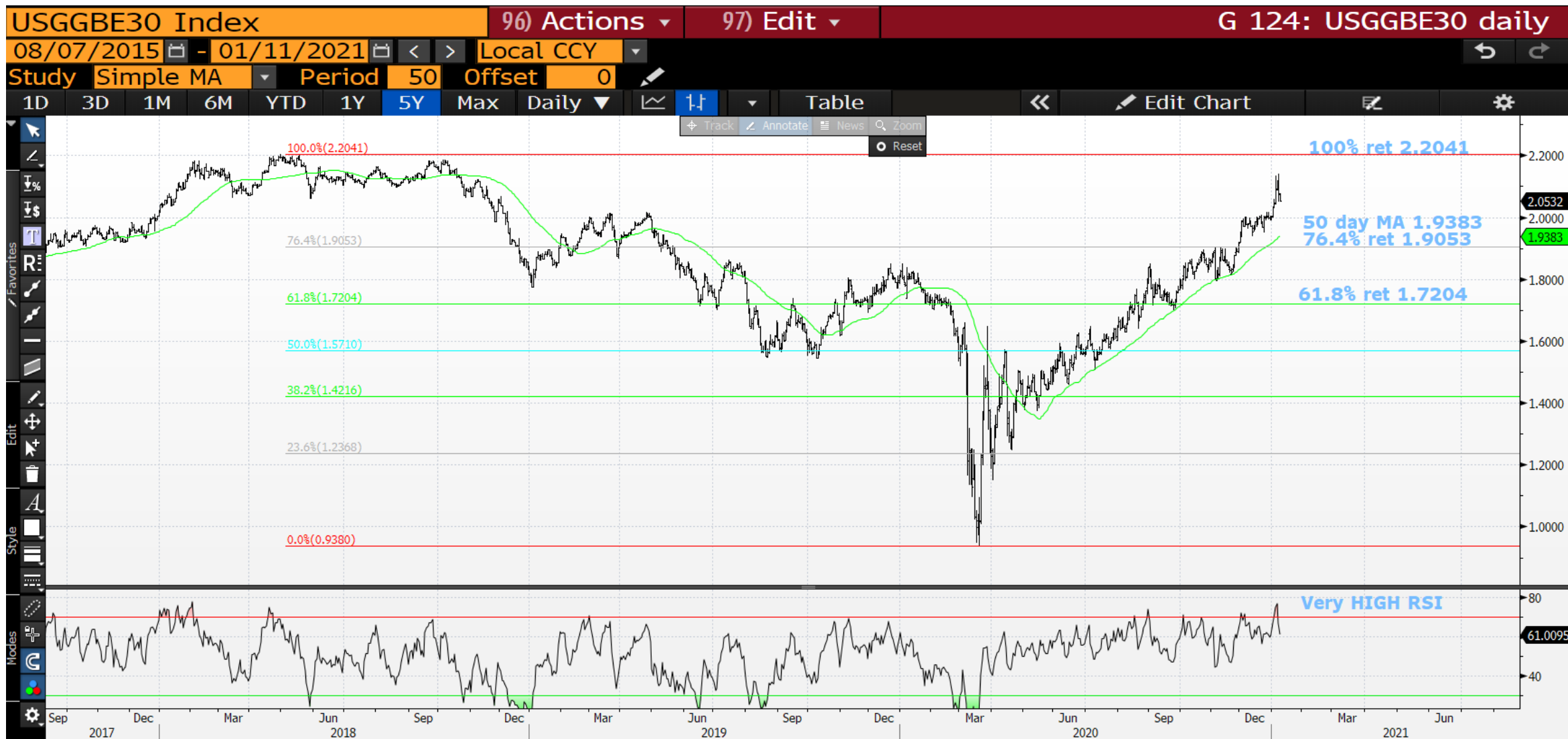
UKGGBE30 monthly : The RSI is obvious and we have the beginnings of a nasty reversal on the month confirmed by breaching the TREND-61.8% ret 2.0221.



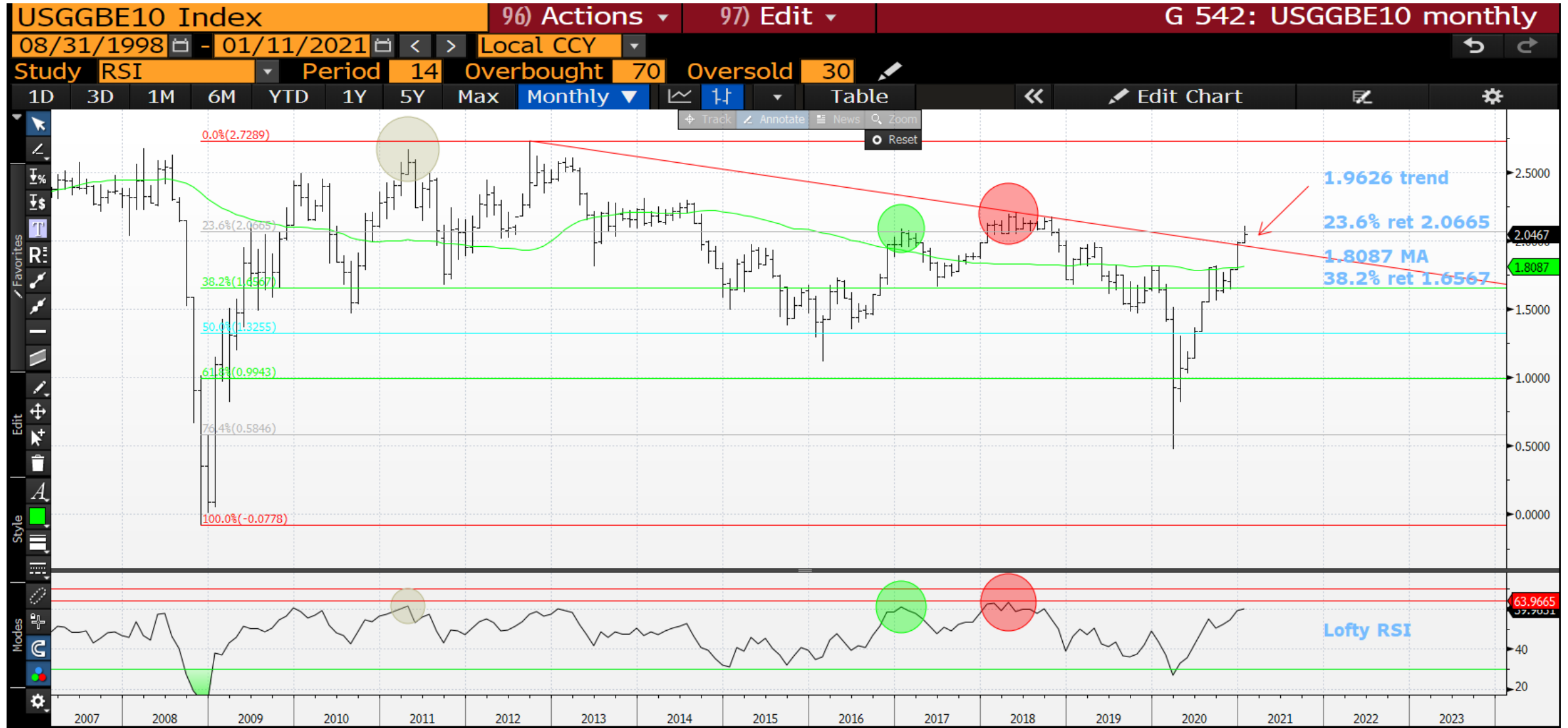
UKGGBE30 weekly : This RSI compliments the previous chart and utilising the Bollinger bands we now have a SUBTLE negative UPSIDE PIERCE. We do need to head lower for the remainder of the week.



UKGGBE30 daily : The dislocated RSI is finally having the desired effect, realistically we need to breach the LONGSTANDING 50 day moving average 1.9383. Certainly a LEVEL to WATCH.



USGGBE10 monthly : The RSI is lofty as we partially reject the MULTI YEAR 23.6% ret 2.0665.  
 \*\*IT DOES SEEM WE ARE DEALING WITH SOME VERY TECHNICAL SCENARIOS GIVEN WE ARE HITTING NUMEROUS MULTI YEAR RETRACEMENTS ACROSS ALL MATURITIES.\*\*

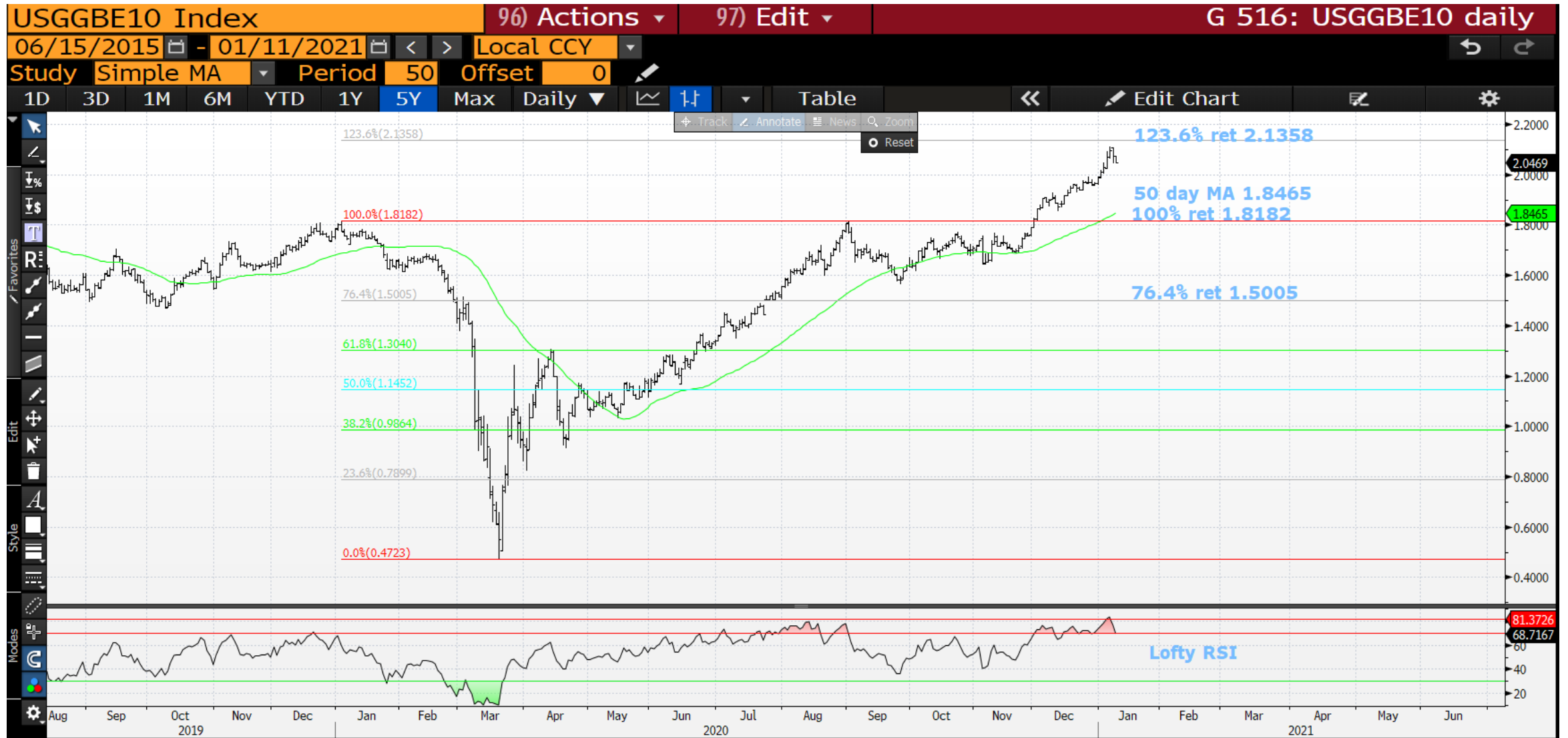


USGGBE10 : This RSI is more aggressive than the previous one which has aided the generation of a SMALL negative upside bollinger pierce.

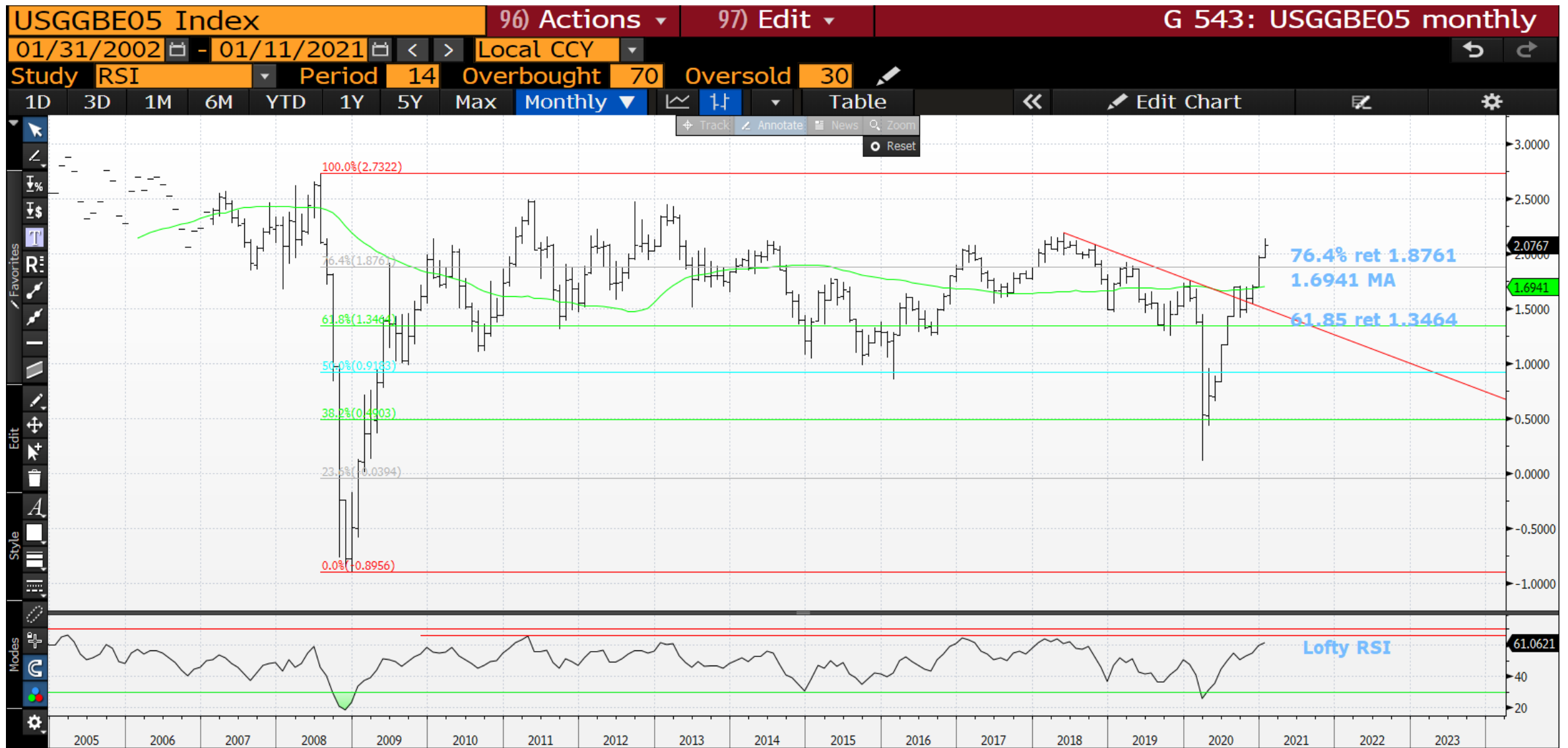




USGGBE10 daily : This RSI says it all, ONLY ISSUE is we are shy of the 123.6% ret 2.1358, but it does look like topping out.



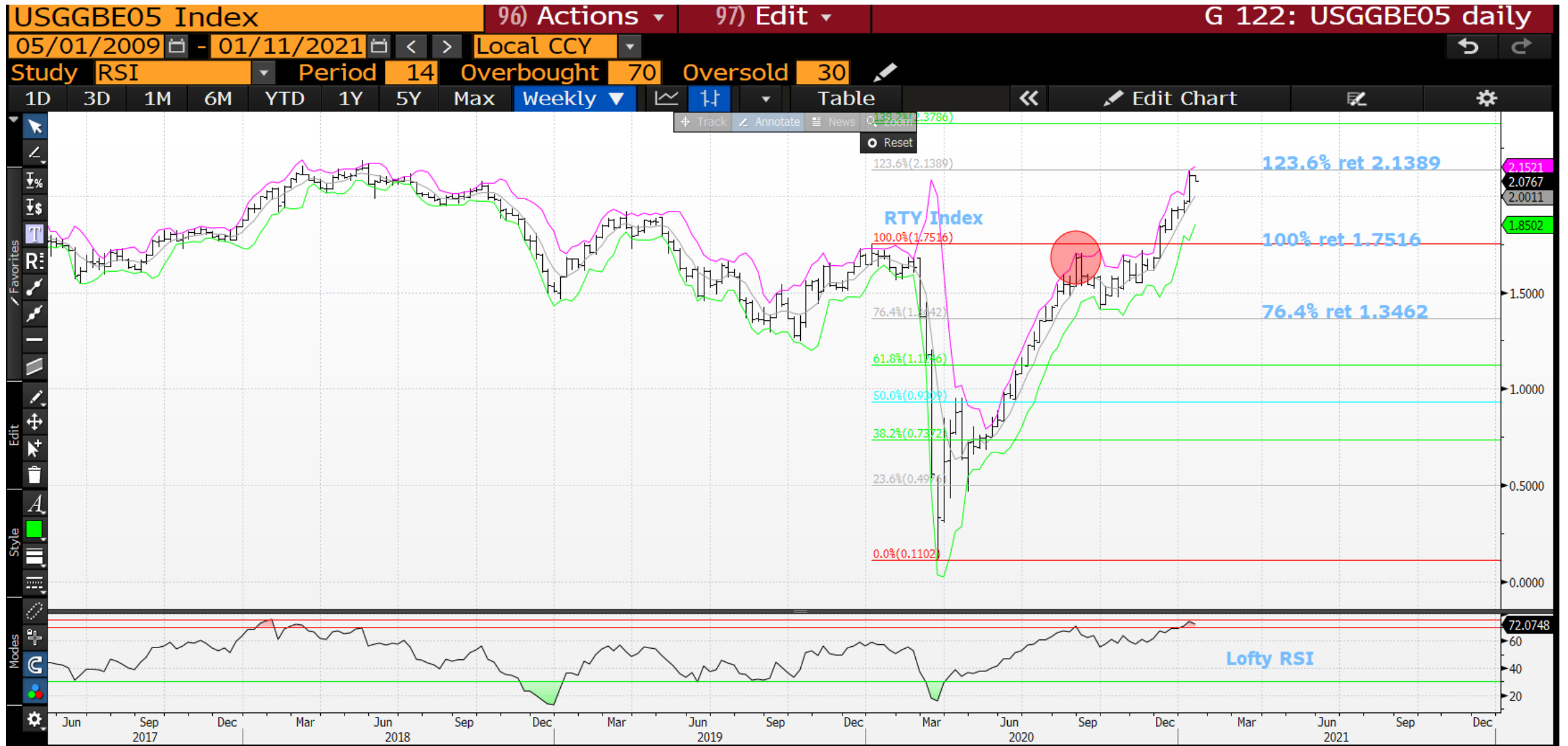
USGGBE05 monthly : This RSI is lofty, lets see if we can capitalise on the faint upside pierce.



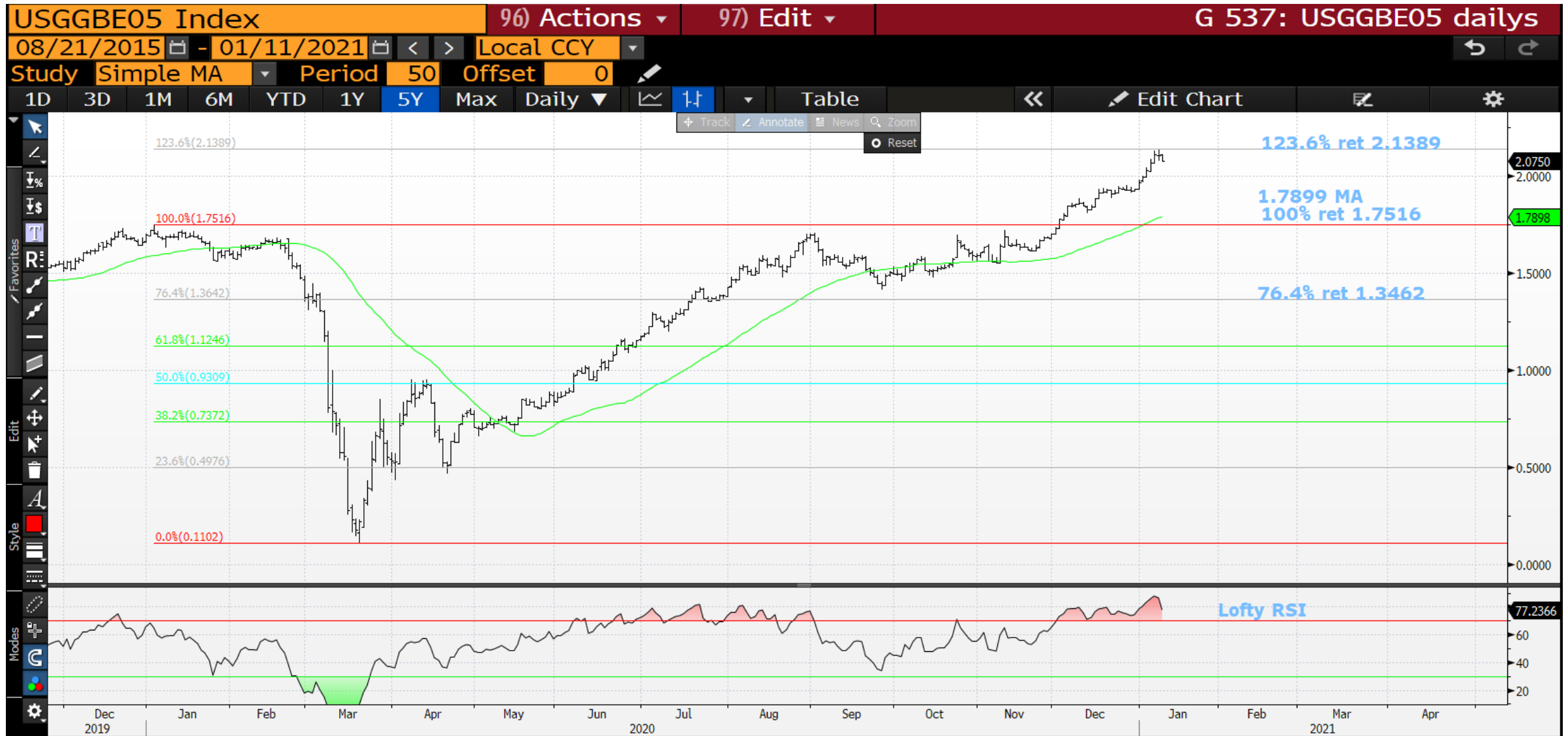
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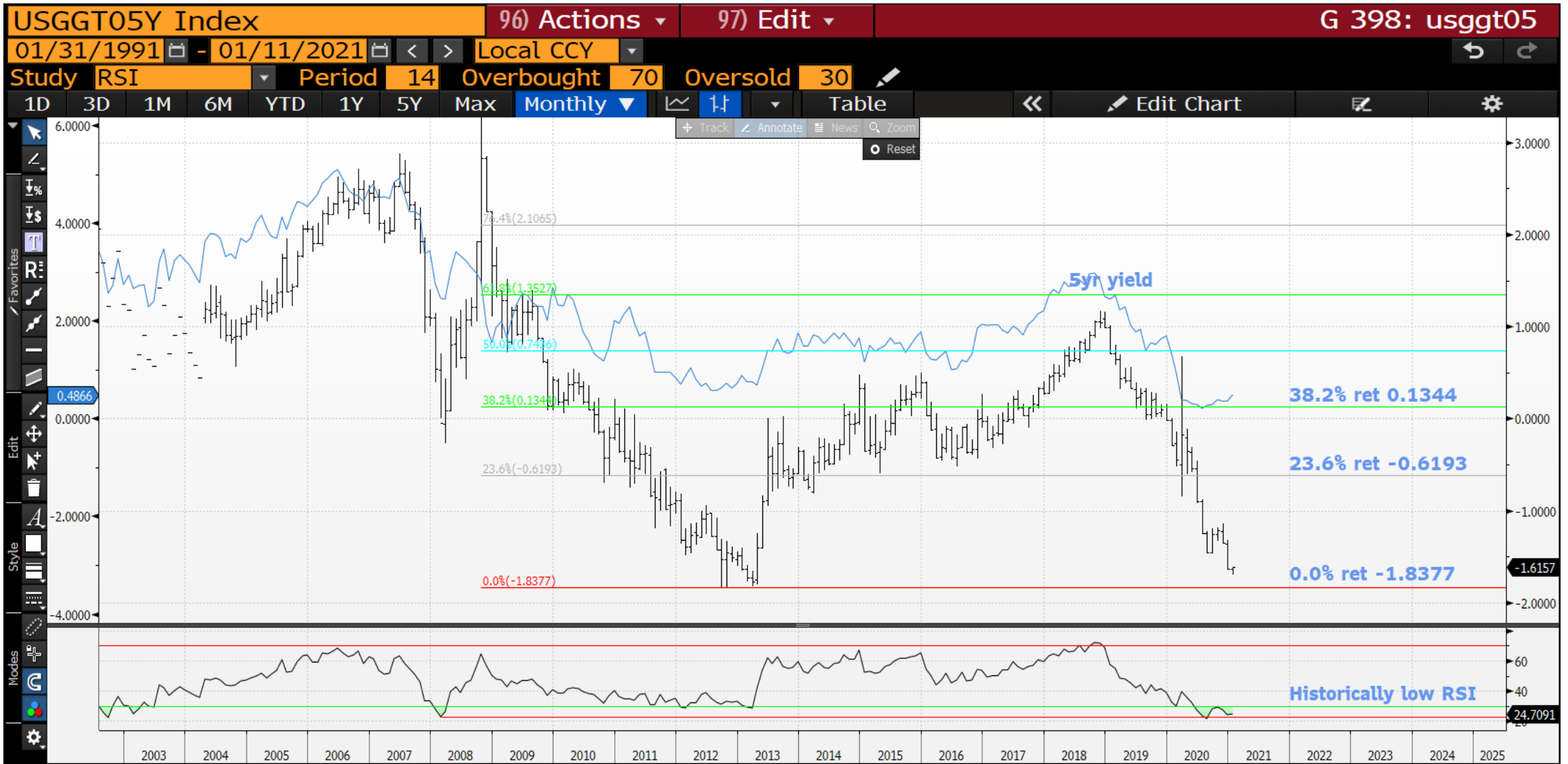
USGGBE05 weekly : Another dislocated RSI situation but this time we have hit the 123.6% ret 2.1389 level. Time to fail now we have a FAINT upside pierce!



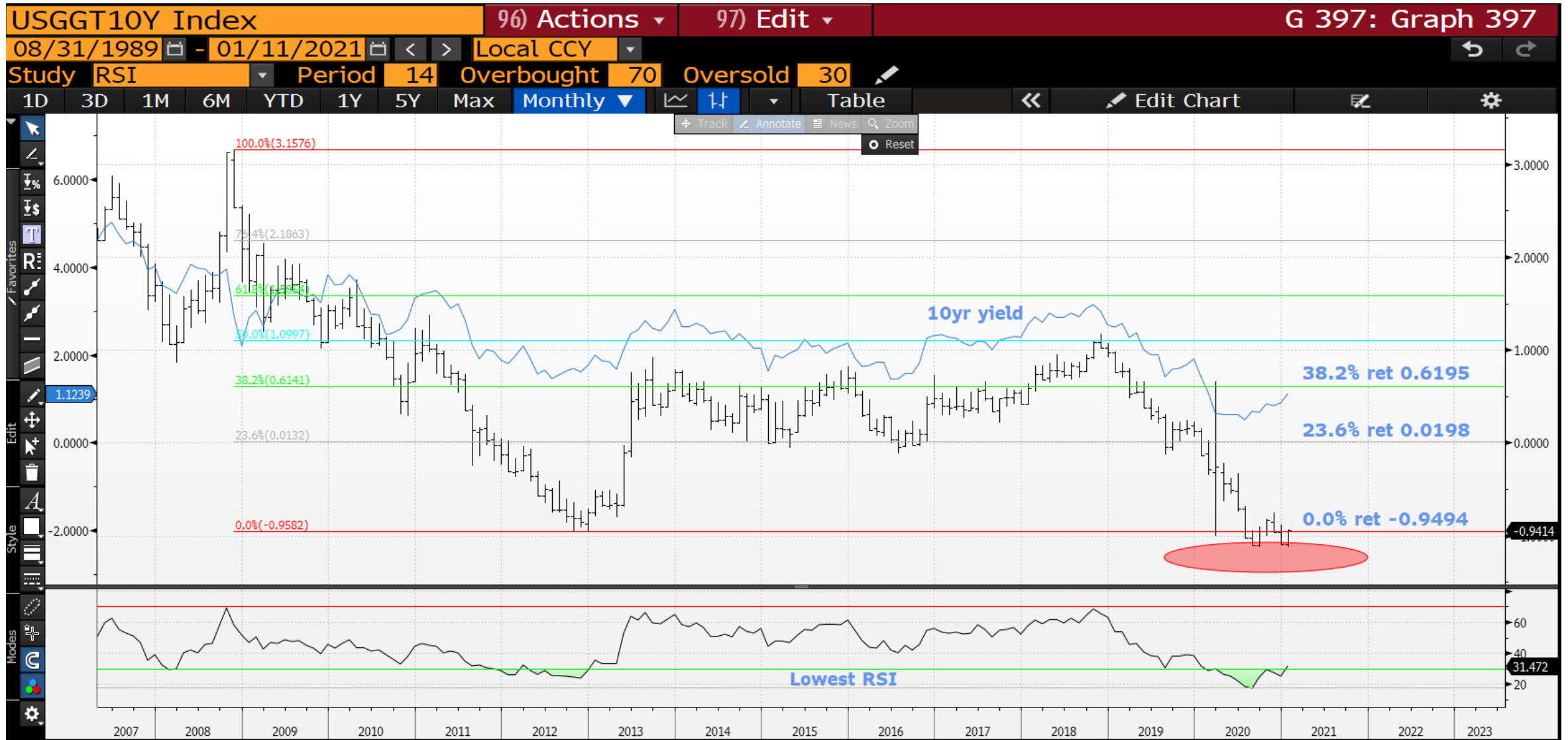
USGGBE05 daily : A perfect hit of the 123.6% ret 2.1389 and RSI dislocation.



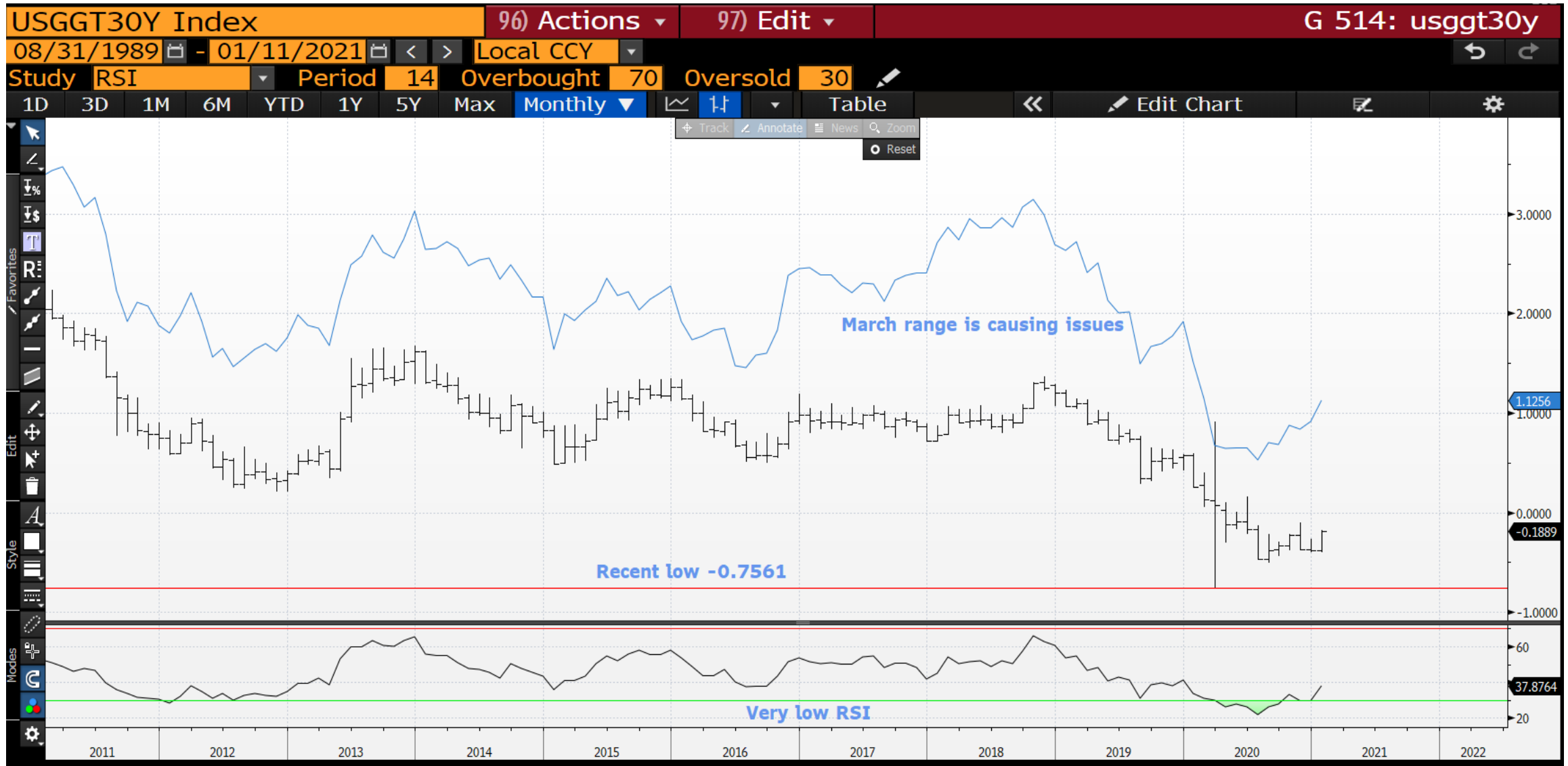
USGGT05Y and 5yr yield monthly : We have found support at these lows.



USGGT10 and 10yr yield monthly : Back above the 0.0% ret -0.9494 will be a great HELP, we have plenty more upside.



USGGT30Y and 30yr yield monthly : Another HISTORICALLY dislocated RSI, thus hopefully we head a lot higher. We are holding in well.

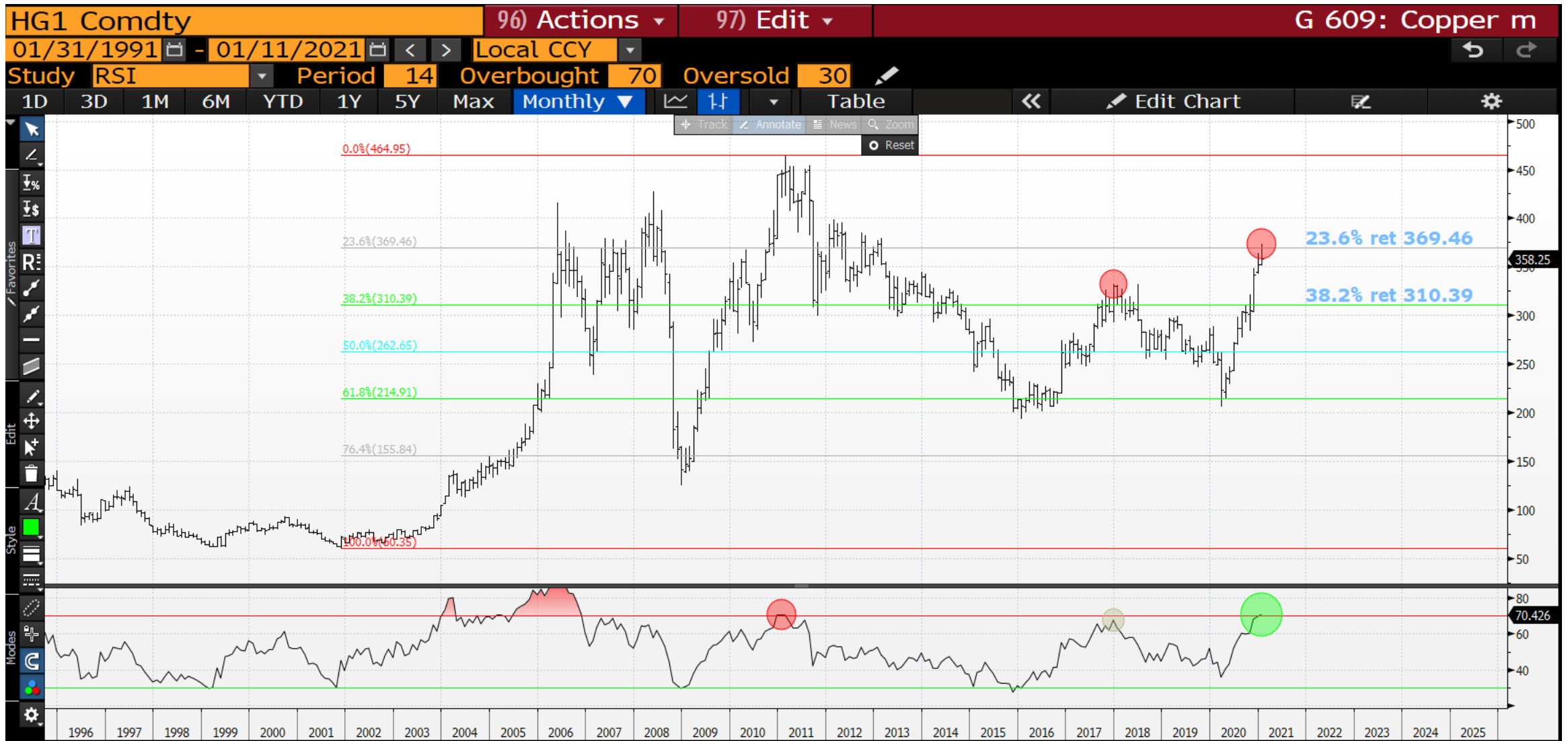


**METALS AND BITCOIN : WE ARE STARTING TO WITNESS THE TOP TO GOLD, SILVER AND OTHERS TODAY WITH THE POSSIBILITY OF A SIZEABLE TRAJECTORY LOWER.**

**AS SOMEONE MENTIONED TODAY THIS COULD BE AN “ALL OR NOTHING” FIRST QUARTER SO WORTH BEARING IN MIND WHERE SOME OF THESE CONTRACTS ARE HISTORICALLY!**

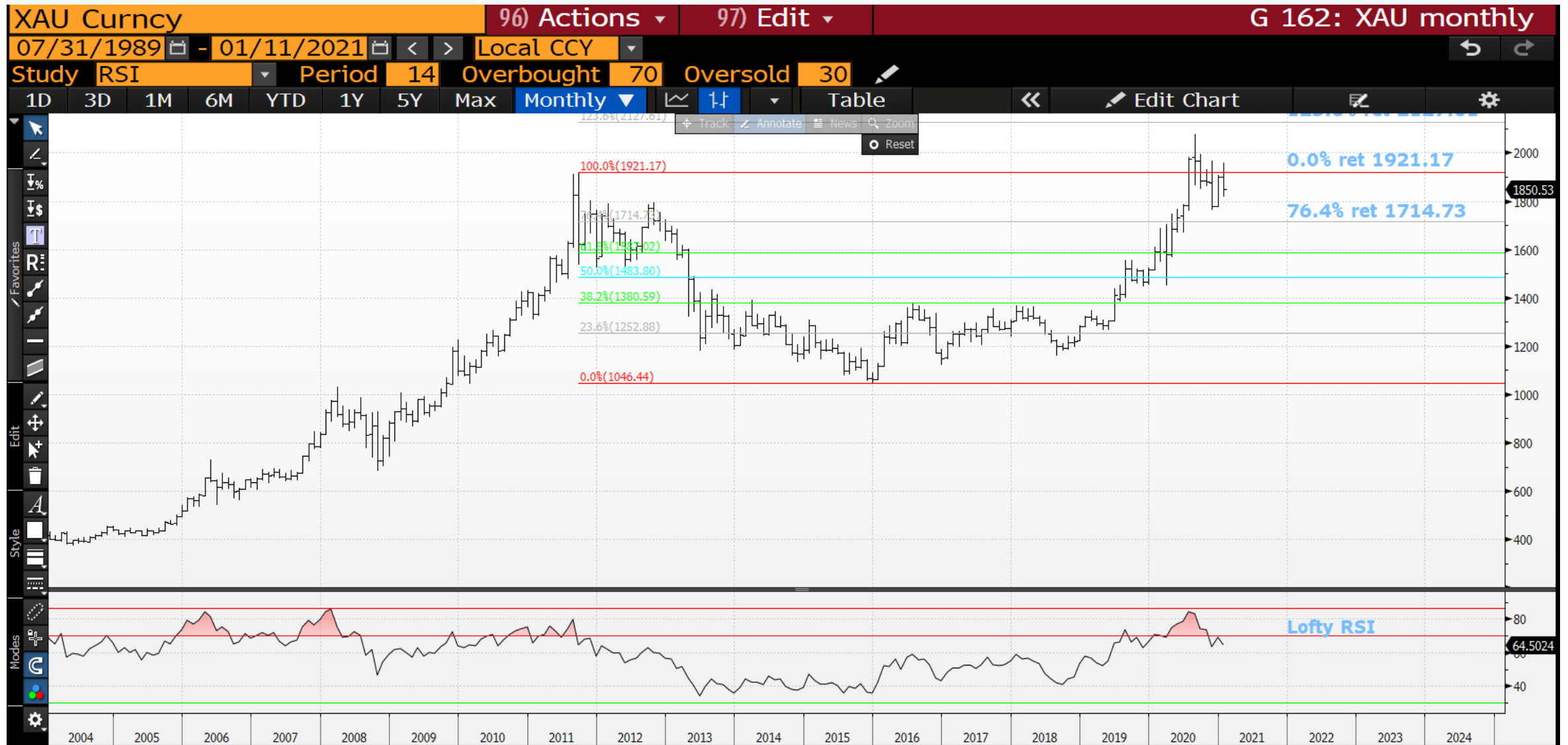


HG1 Copper : \*\*A near perfect chart and certainly one to watch!\*\* This could be the PERFECT failure given we have rejected the MULTIYEAR 23.6% ret 369.46 ON THE NOSE. This RSI dislocation is RARE.

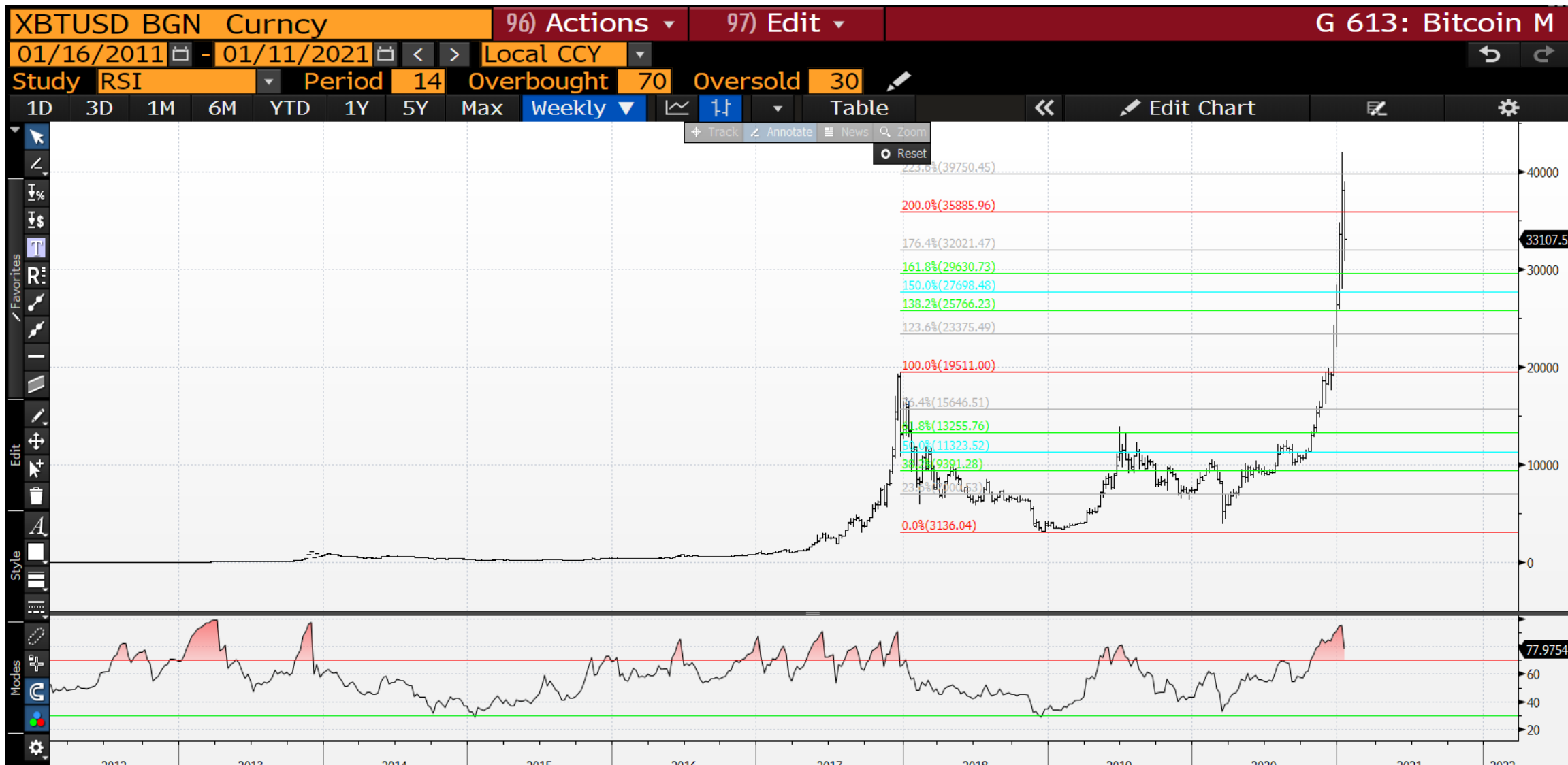




XAU Gold : A nasty rejection of the previous high 0.0% ret 1921.17 we should head a lot lot lower.



BITCOIN : This should NOW be a ONE WAY traffic trade I.E. LOWER! Certainly the RSI forecasts it.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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