

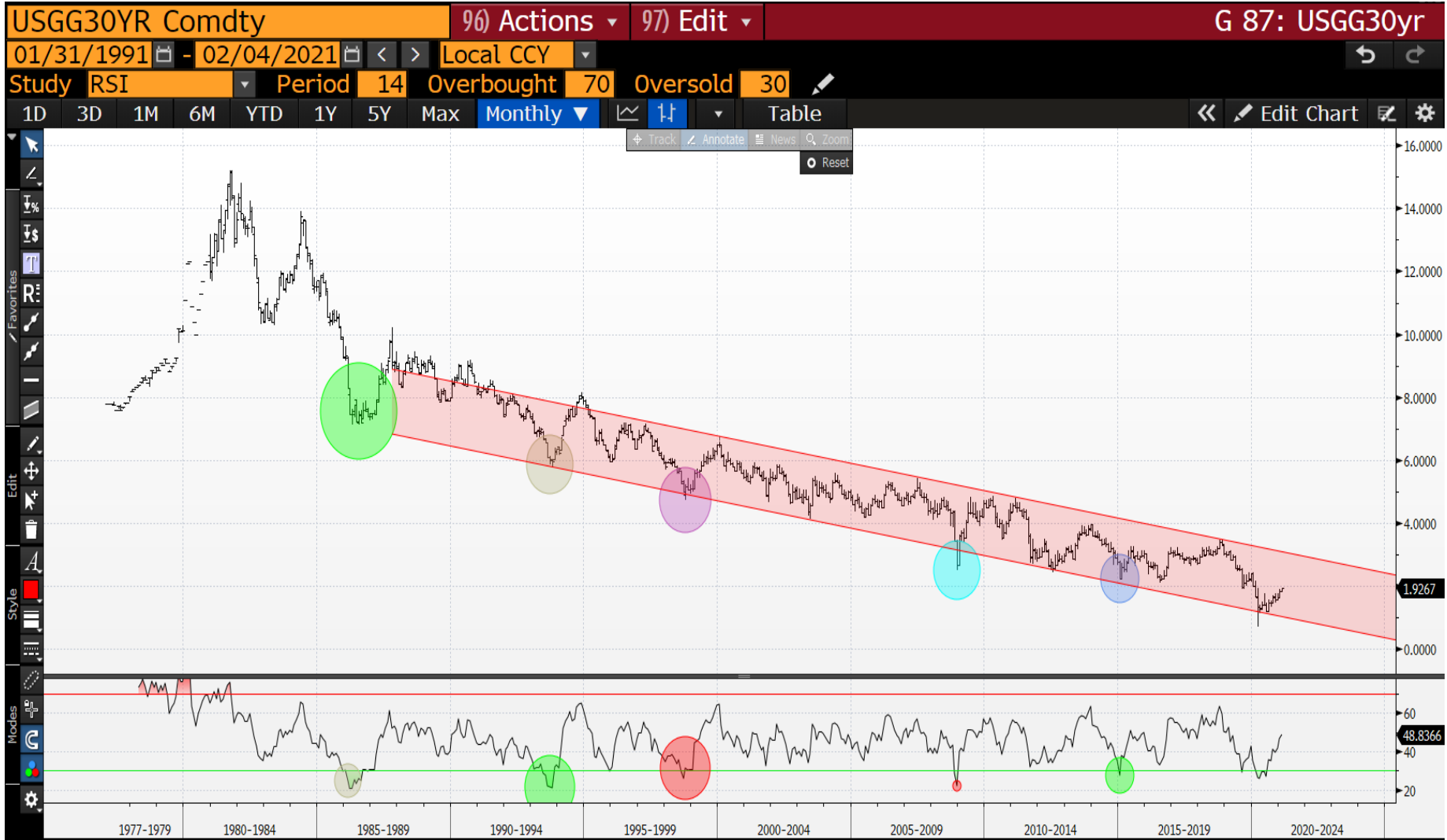
BONDS YIELDS : YIELDS CONTINUE TO GRIND HIGHER POST YESTERDAYS VOLUME AND OPEN INTEREST PIECE HIGHLIGHTING THIS TO BE A “HIGH VOLUME” BACKED MOVE.

DAILY YIELD RSI’S HAVE YET TO BECOME OEVBOUGHT.

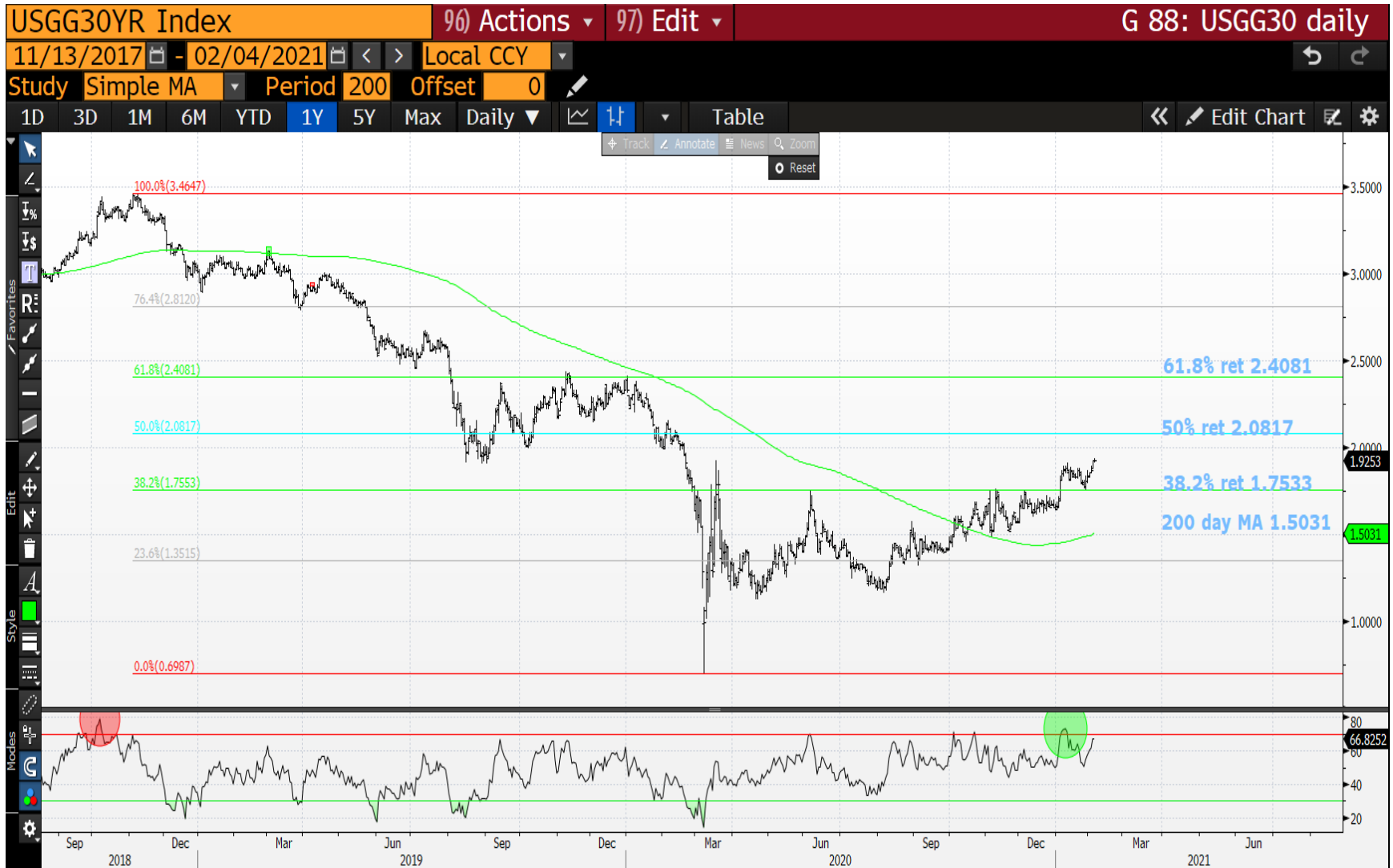
THE MONTHLY CHARTS STILL FORECAST MUCH HIGHER YIELDS FOR THE ENTIRE YEAR!

****DO PONDER THE QUARTERLY CHARTS TO UNDERSTAND THE RECENT YIELD RALLY IS ONLY JUST THE START.****

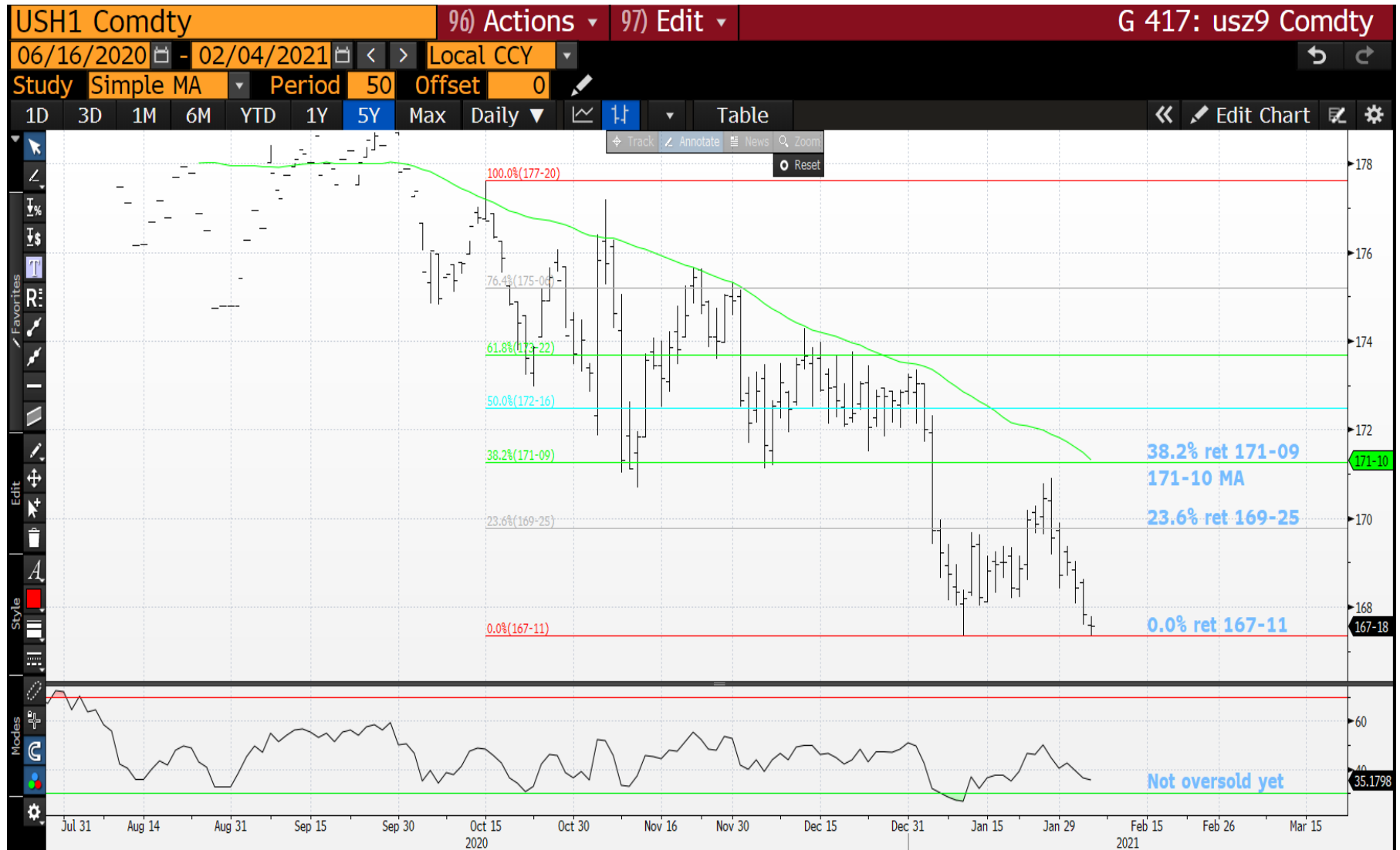
USGG30yr monthly : Although the RSI has recovered well the VOLUME TREND remains in play.



USGG30yr yield daily : We are grinding higher with the next target being the 50% ret 2.0817, we should achieve this given the RSI is not yet dislocated.



US 30yr futures daily : We have sadly only MATCHED the previous low which is insufficient for further CTA selling. Again the RSI has room.



US 10yr yield quarterly : A very good bounce thus far and plenty more left in the RSI.

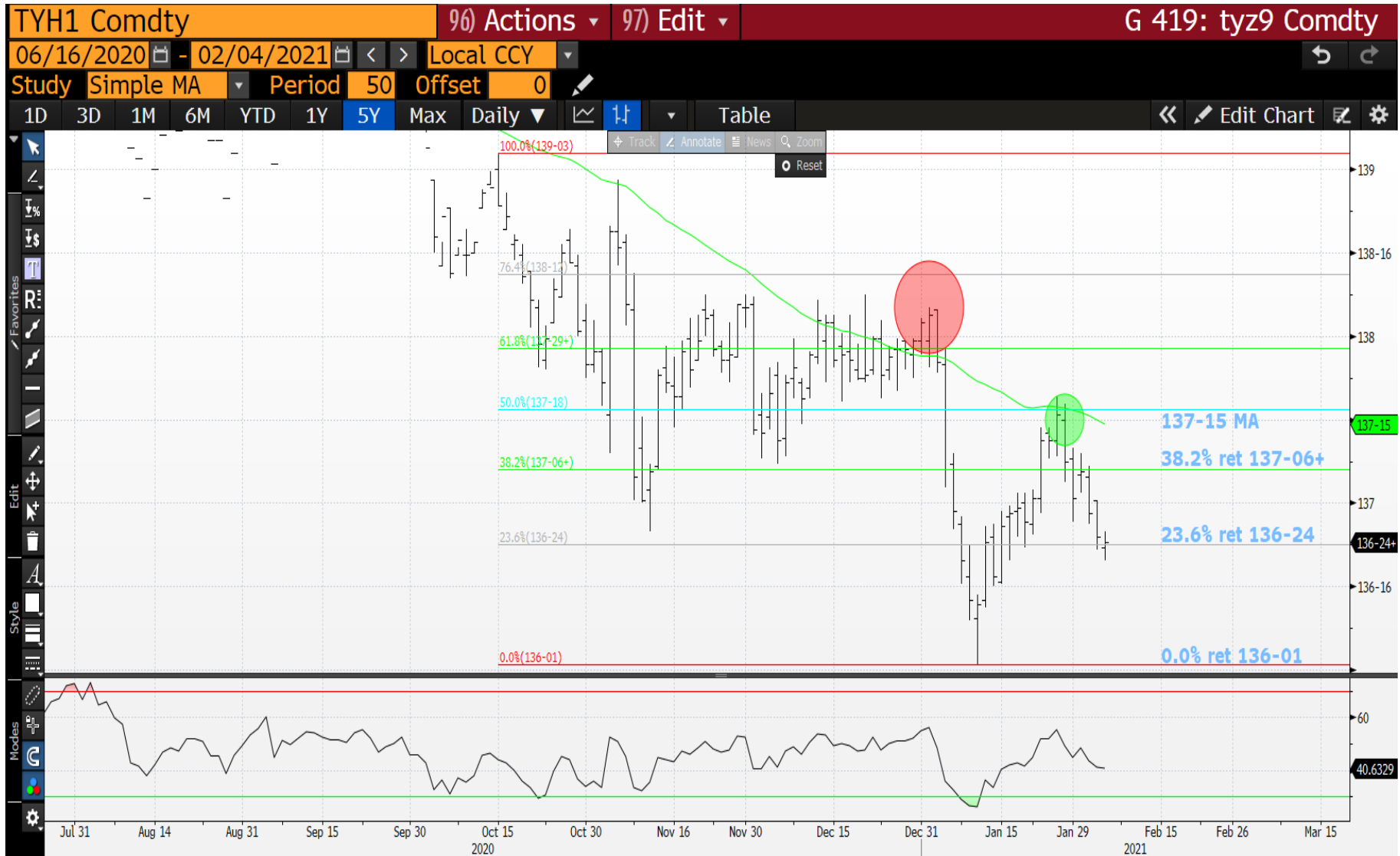


USGG10yr daily : This is the part of the curve with the MOST volume going through of late so IDEALLY we breach the 50% ret 1.1425 by tomorrow.



04/02/2021

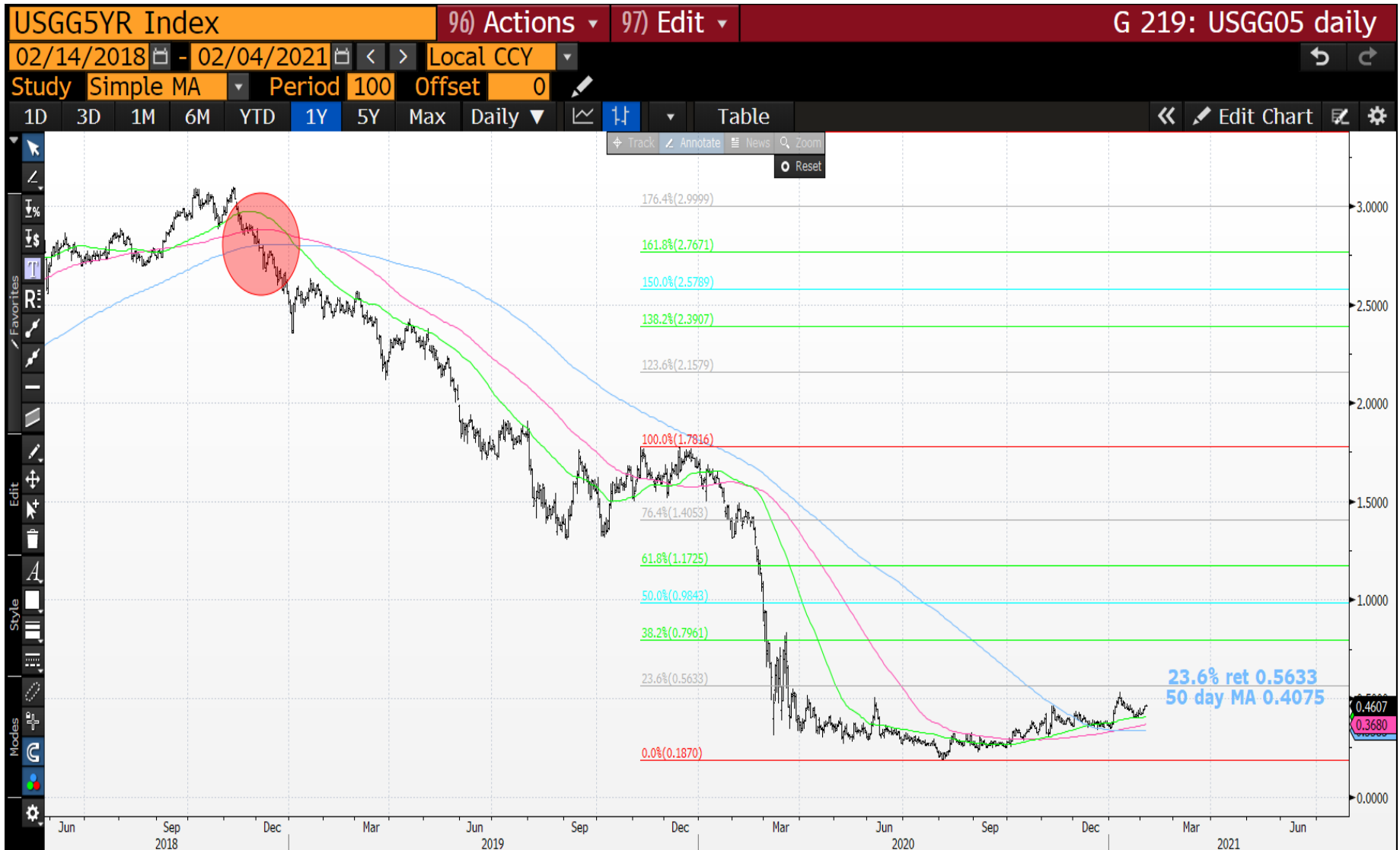
US 10yr futures daily : Plenty more room in this RSI and ideally we close tonight SUB the 23.6% ret 136-24.



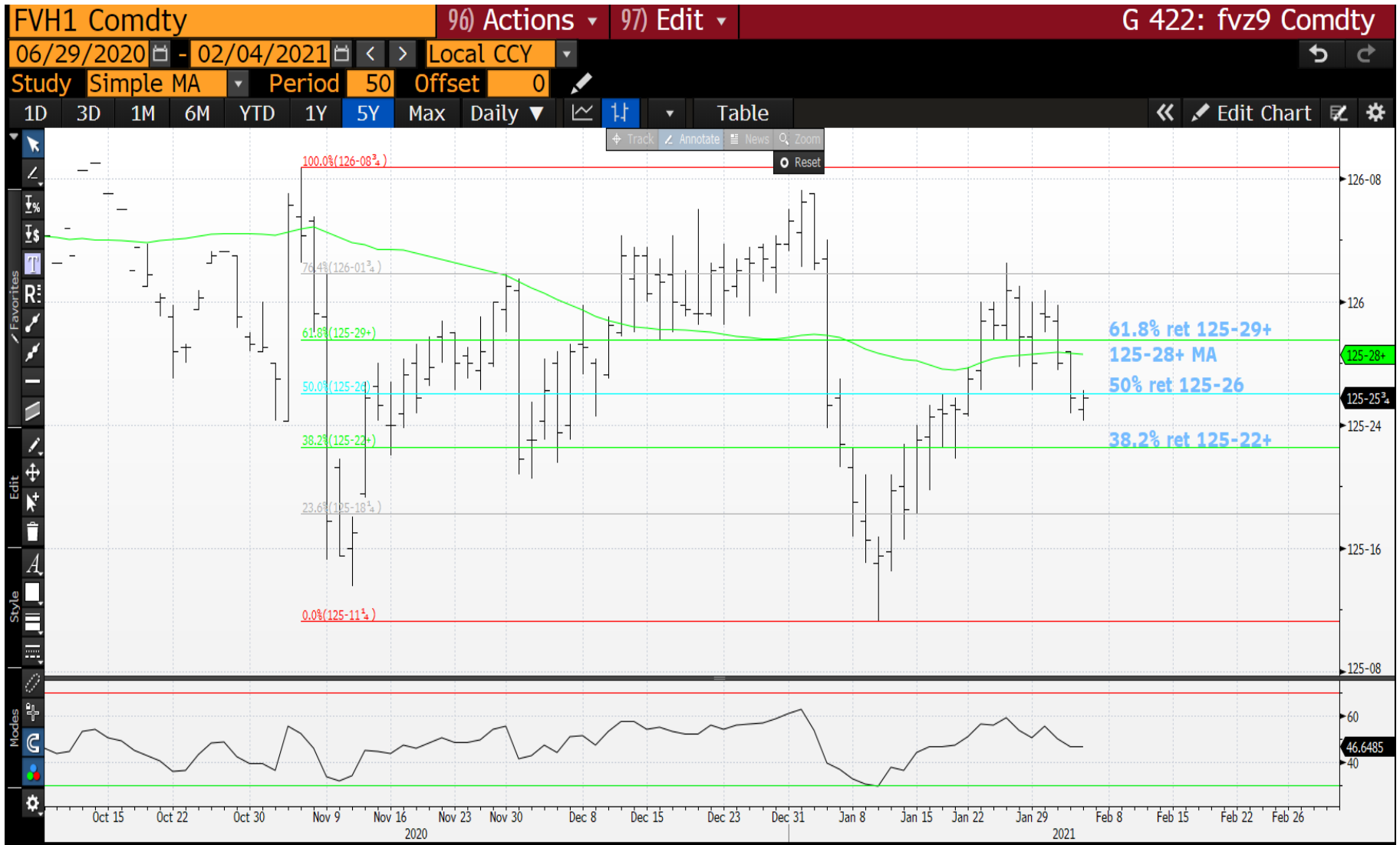
USGG5yr quarterly : There is still a huge amount of room in the RSI for yields to head higher.



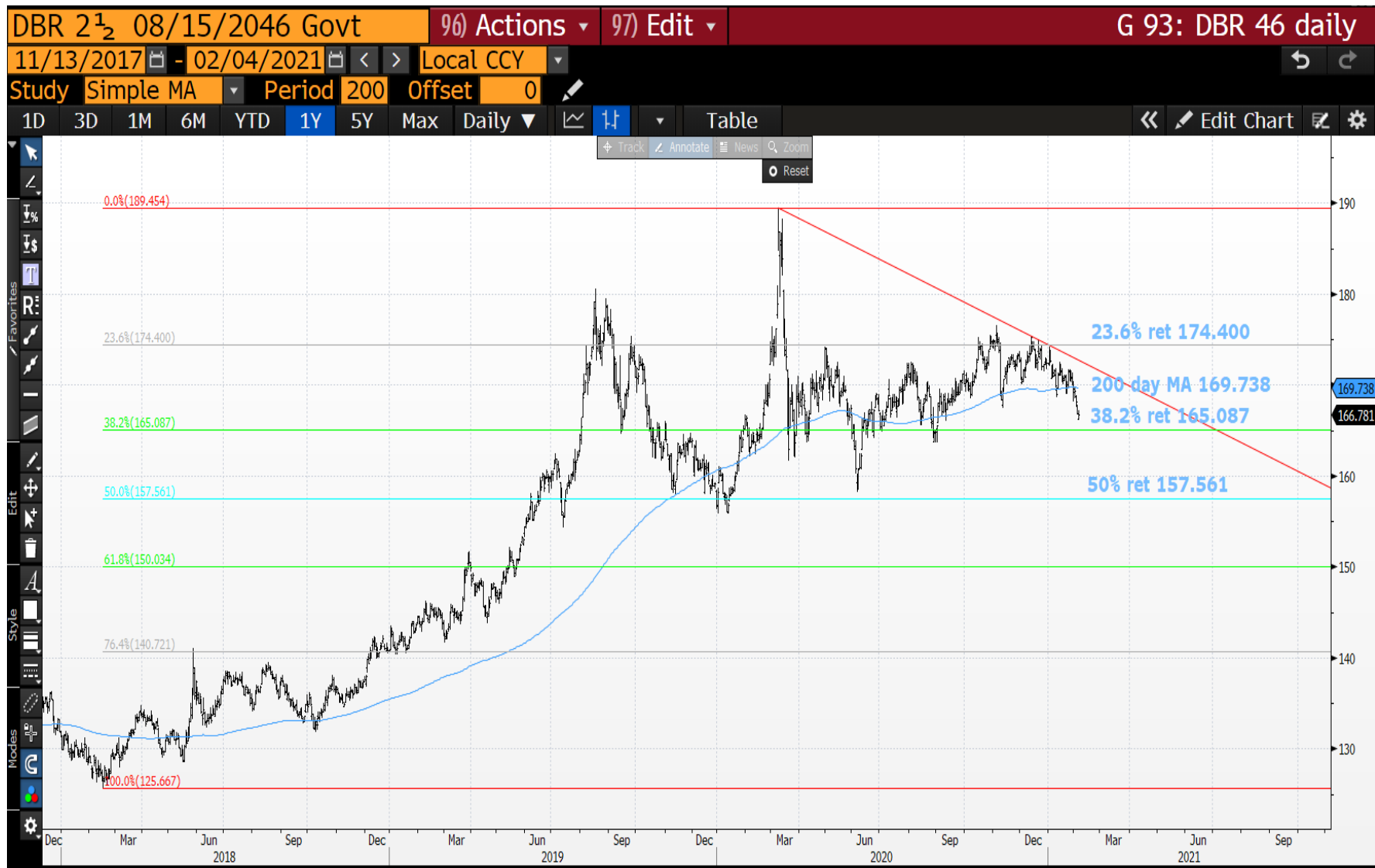
USGG5yr daily : It has been a nice HOLD of the 50 day moving average 0.4075, next stop is a breach of the 23.6% ret 0.5633.



US 5yr futures daily : The RSI is now VERY neutral so every possibility we breach the 38.2% ret 125-22+ soon.



DBR 46 daily : Hopefully we breach the 38.2% ret 165.087, if so this will open the flood gates.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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