

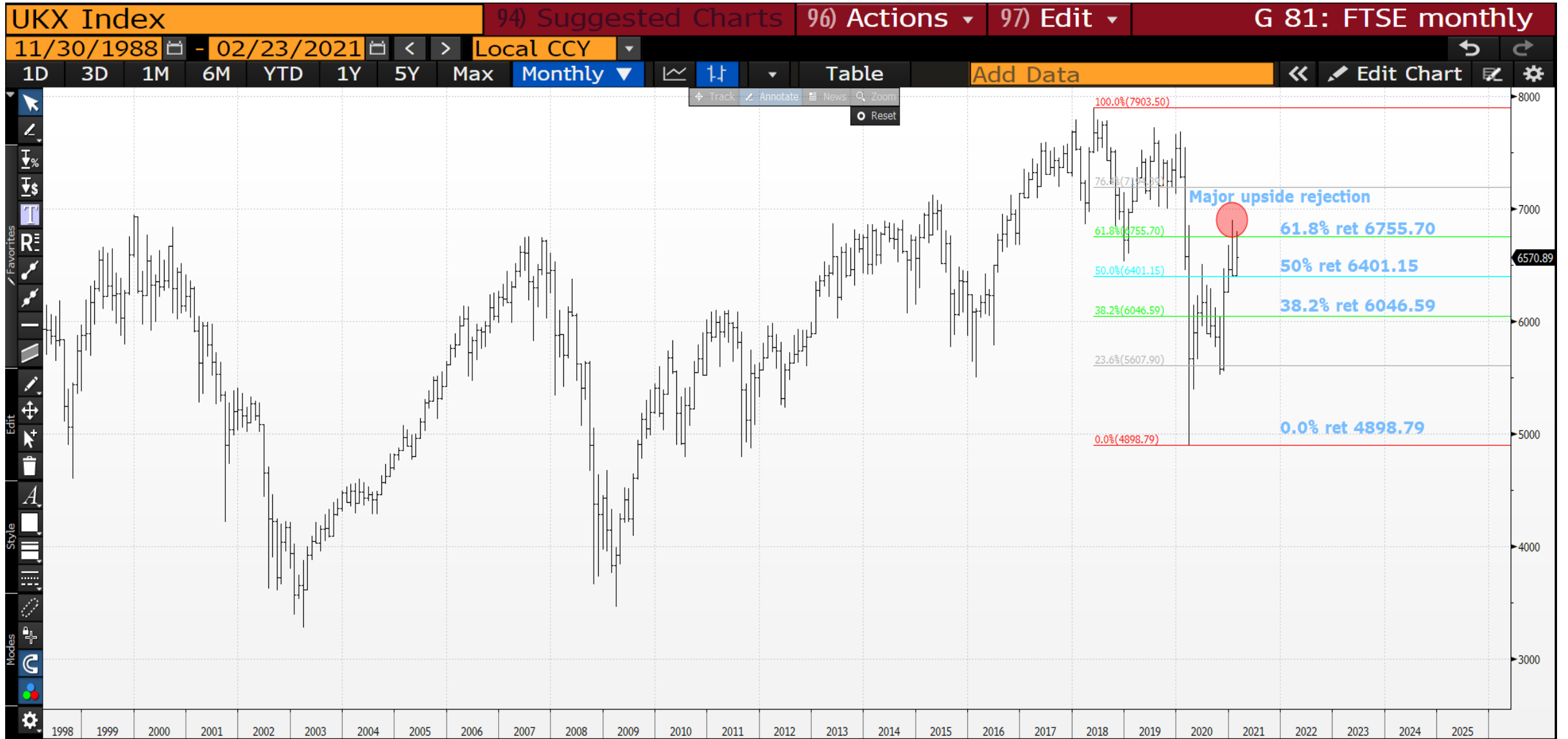
STOCKS : I HAVE BEEN NEEDING A CATALYST FOR THE BOND YIELD CALL TO START WORKING, “NOT WISHING TO TEMPT FATE” IT MAY COME FROM STOCKS!

THE MOVE LOWER IN BOND YIELDS IS PREDICTED TO BE VERY SIZEABLE SO THIS WOULD IMPLY THE SAME FOR THE STOCK SELL-OFF.

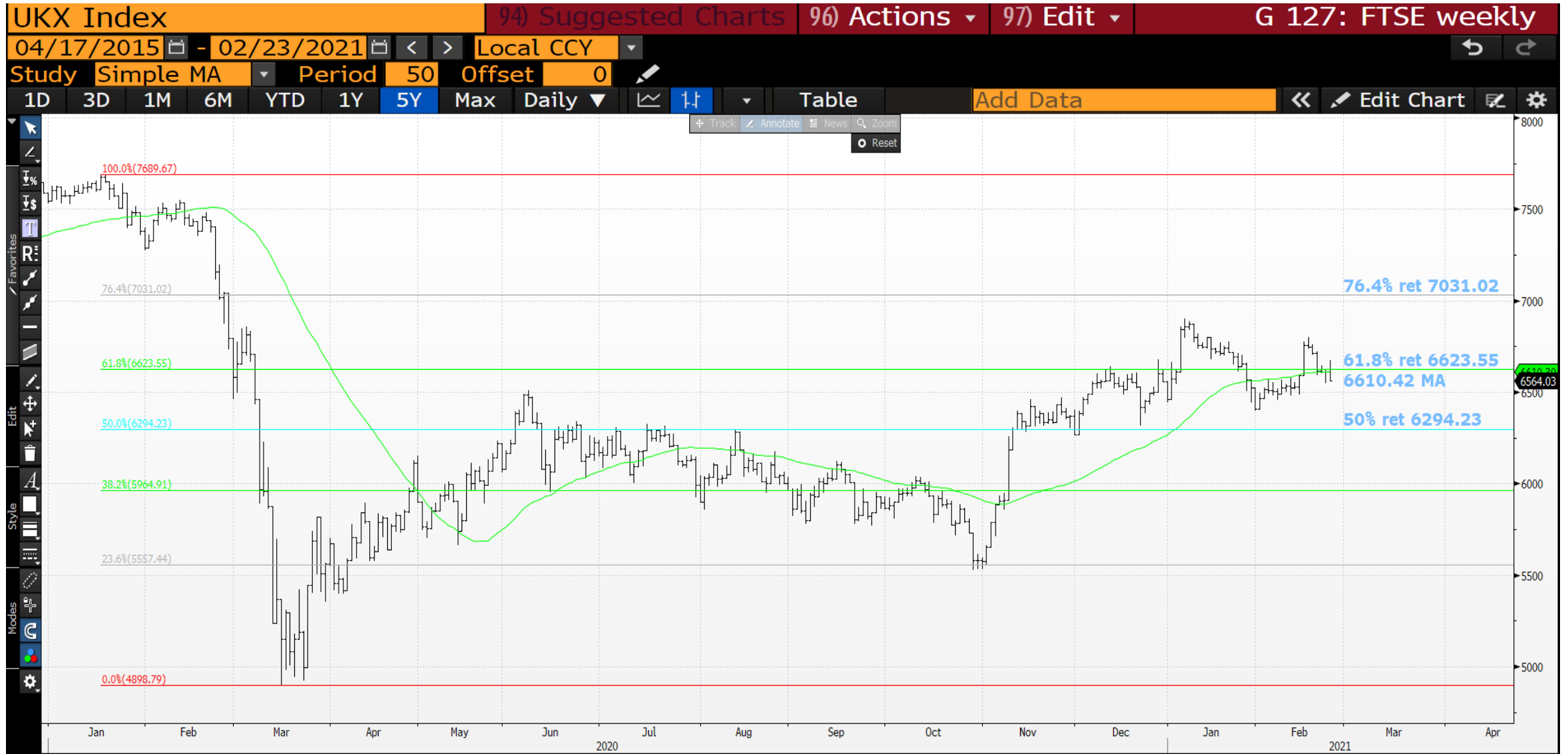
THE RUSSELL WEEKLY CHART HAS A VERY DISLOACTED RSI SIMILAR TO EARLY 2020.

“THE MOST WIDELY HELD STOCKS AT MUTUAL AND HEDGE FUNDS IN 4Q 2020 WAS MICROSOFT, AMAZON AND FACEBOOK”. ALL OBVIOUSLY VERY OVER EXTENDED.

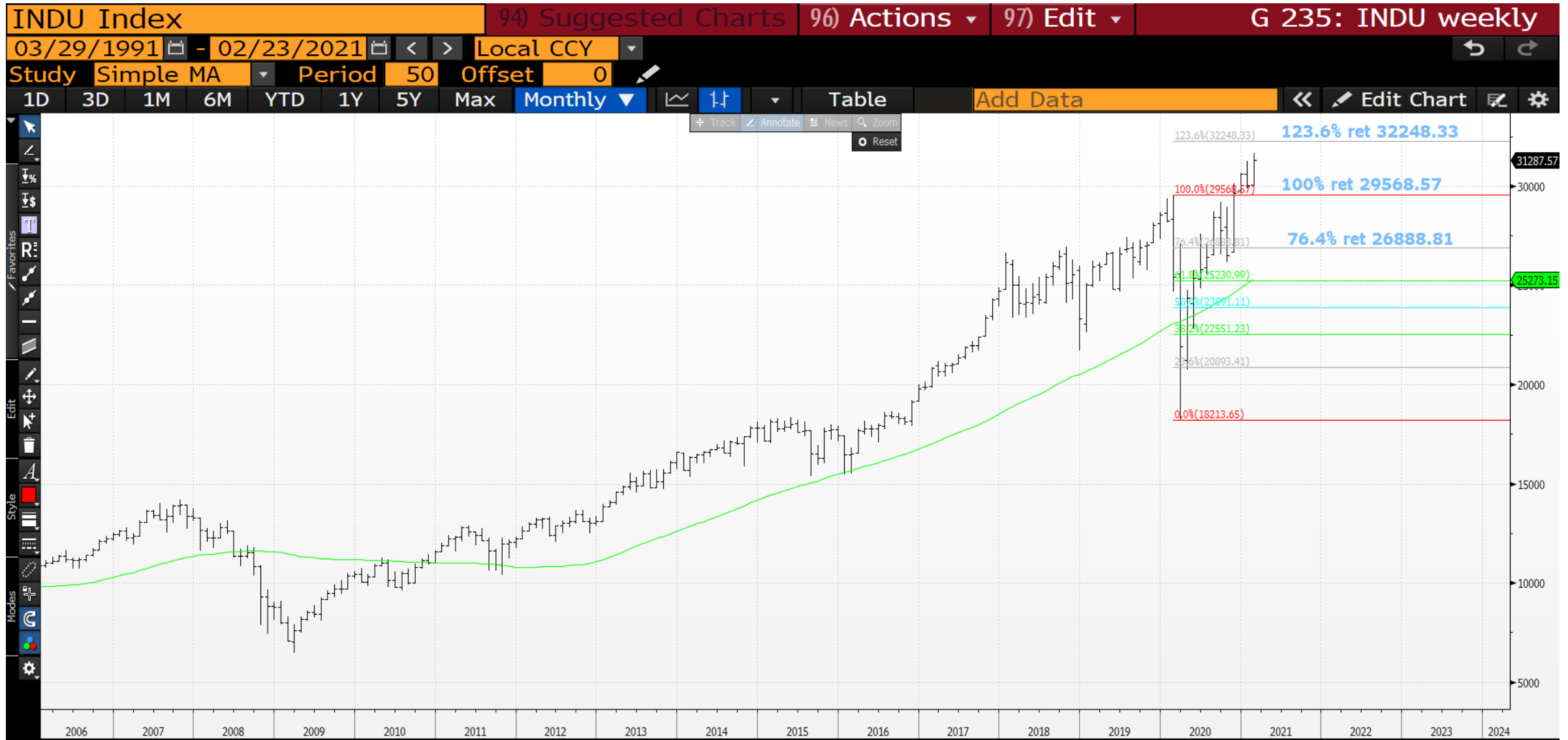
FTSE monthly : We have a VERY NASTY top formation given this month we have STALLED at the 61.8%ret 6755.70.



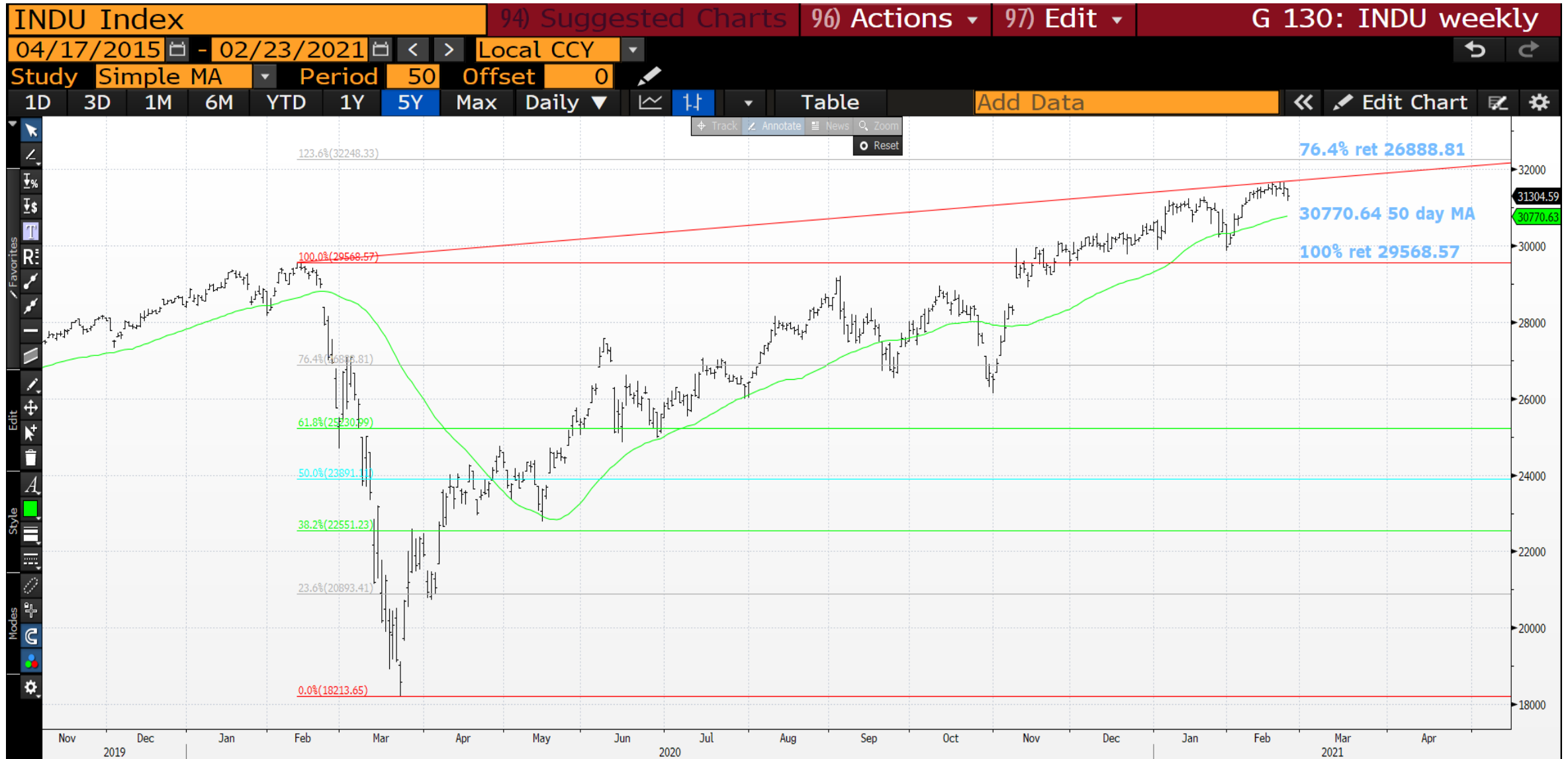
FTSE daily : We are SUB the 50 day moving average 6610.42 but this time we need to follow through.



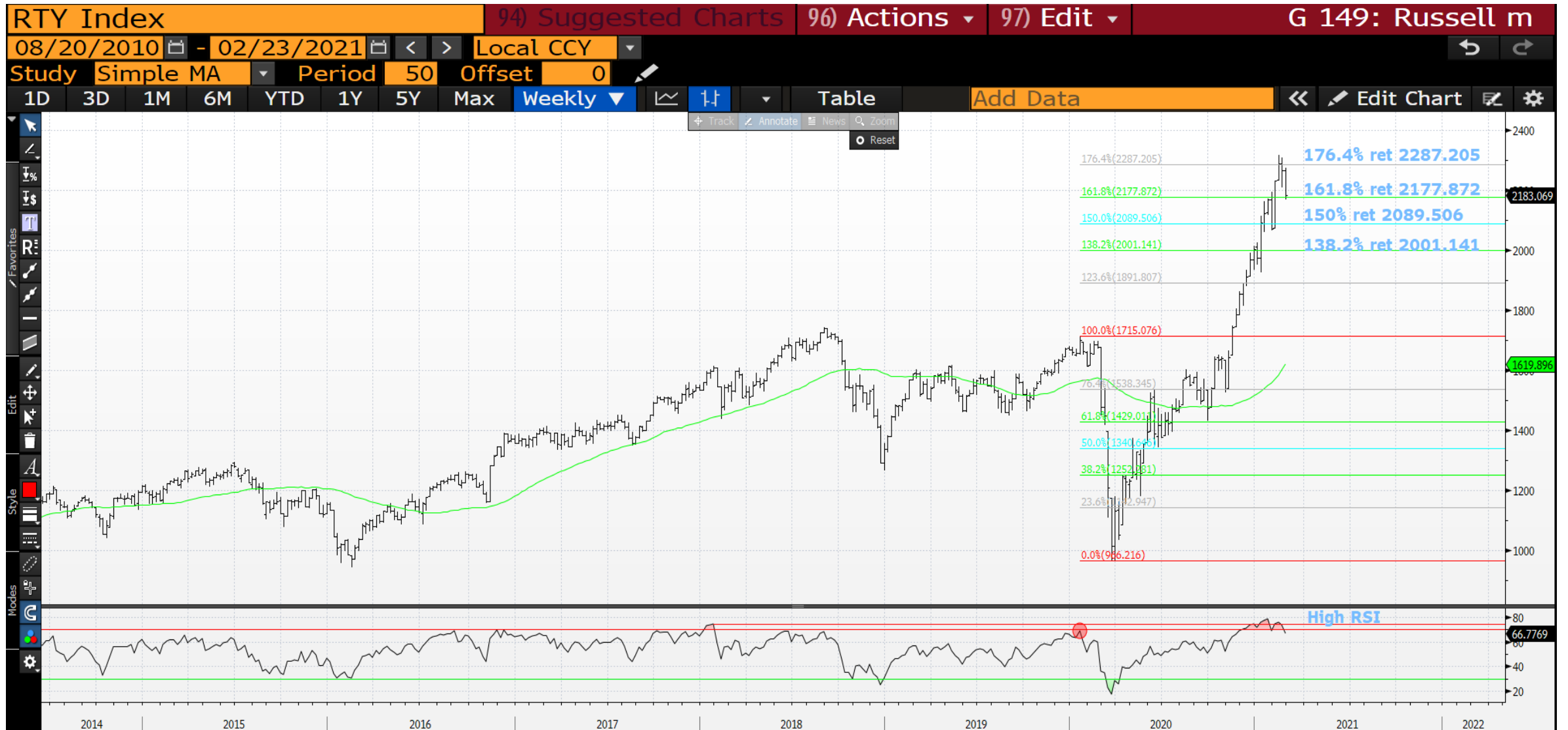
DOW monthly : This chart remains positive whilst we remain above the 100% ret 29568.57.



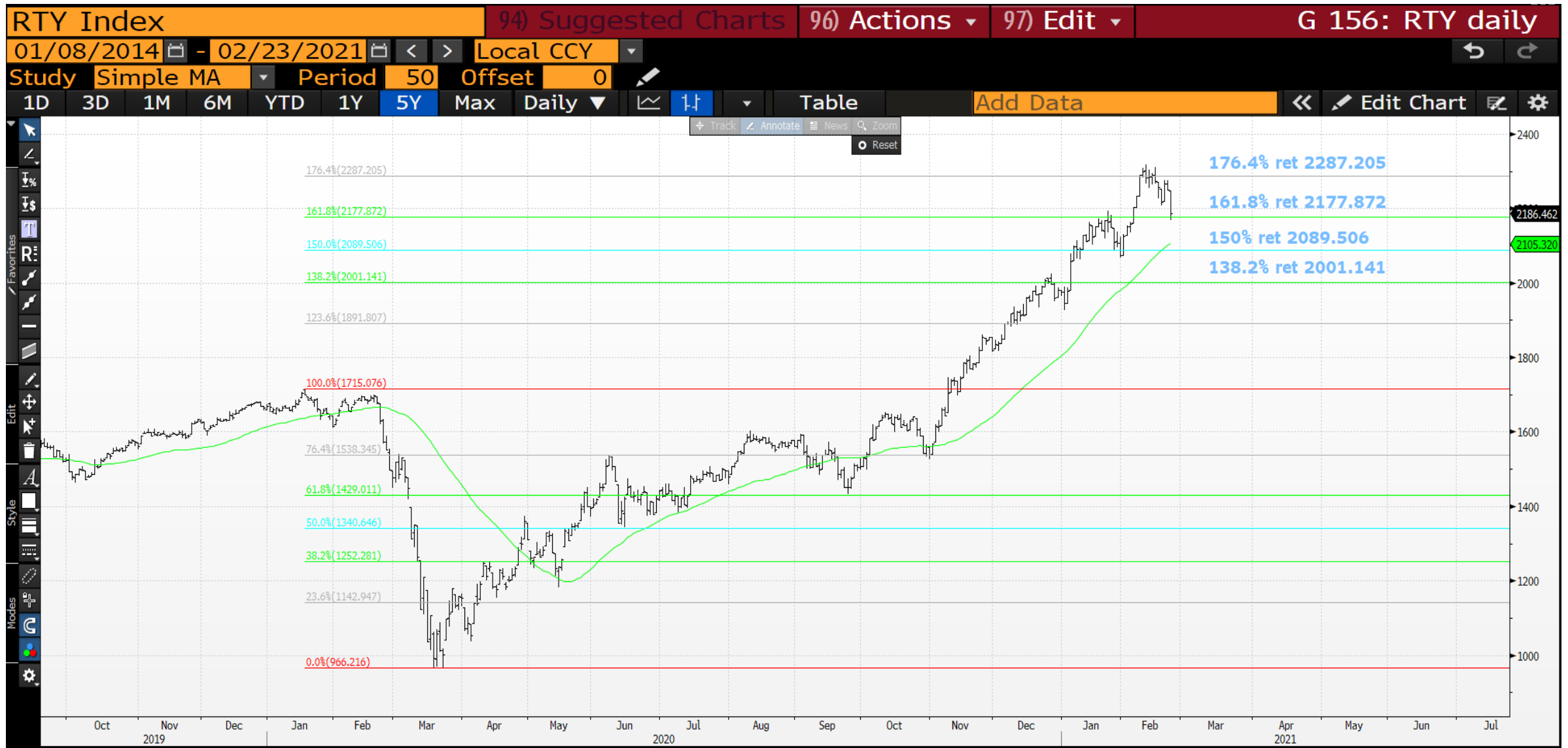
DOW daily : This too remains positive whilst we remain above the 30770.64 50 day moving average.



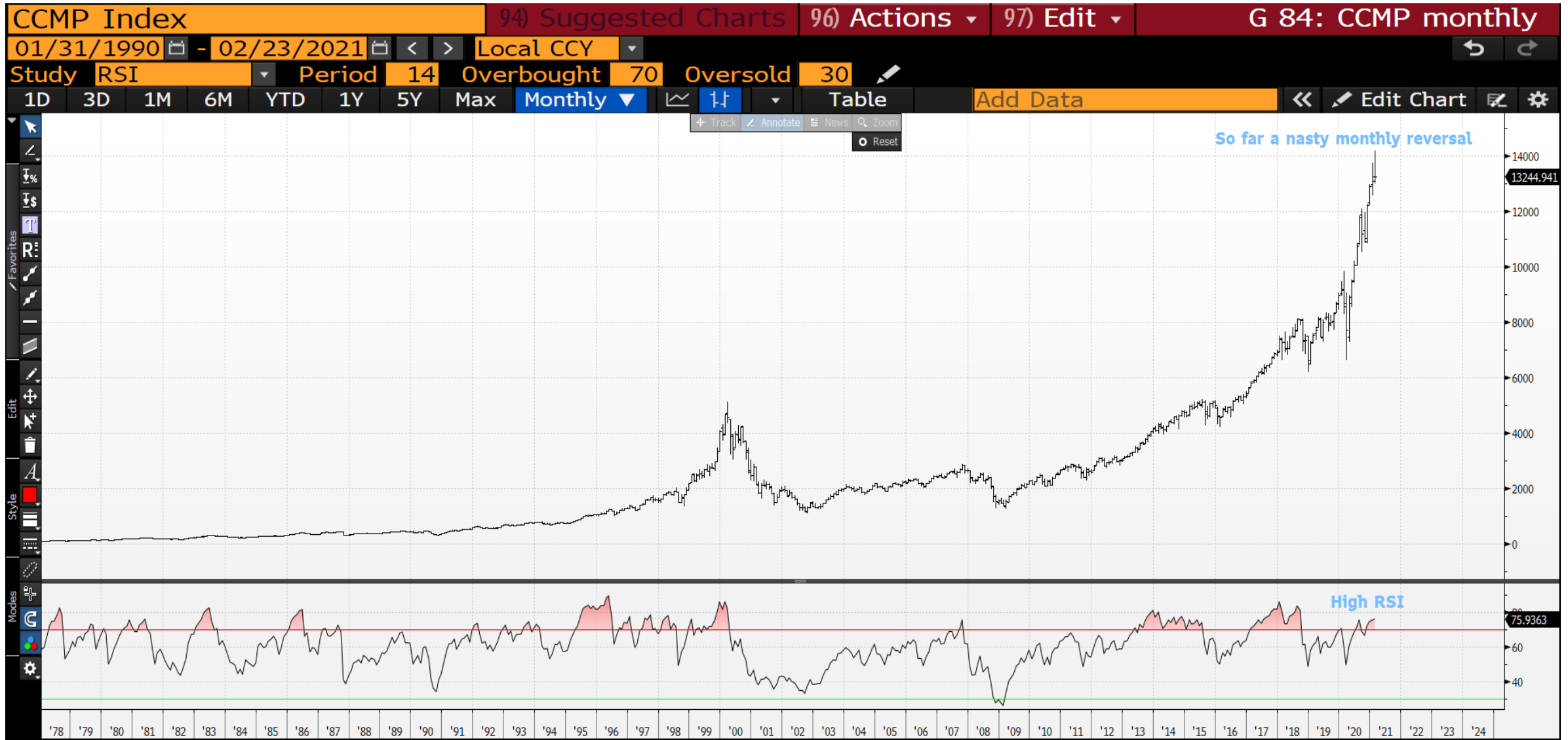
Russell weekly : We have been here before, sell off and bounce. This time the hope is we breach the 161.8% ret 2177.872 tonight. The RSI remains HIGH.



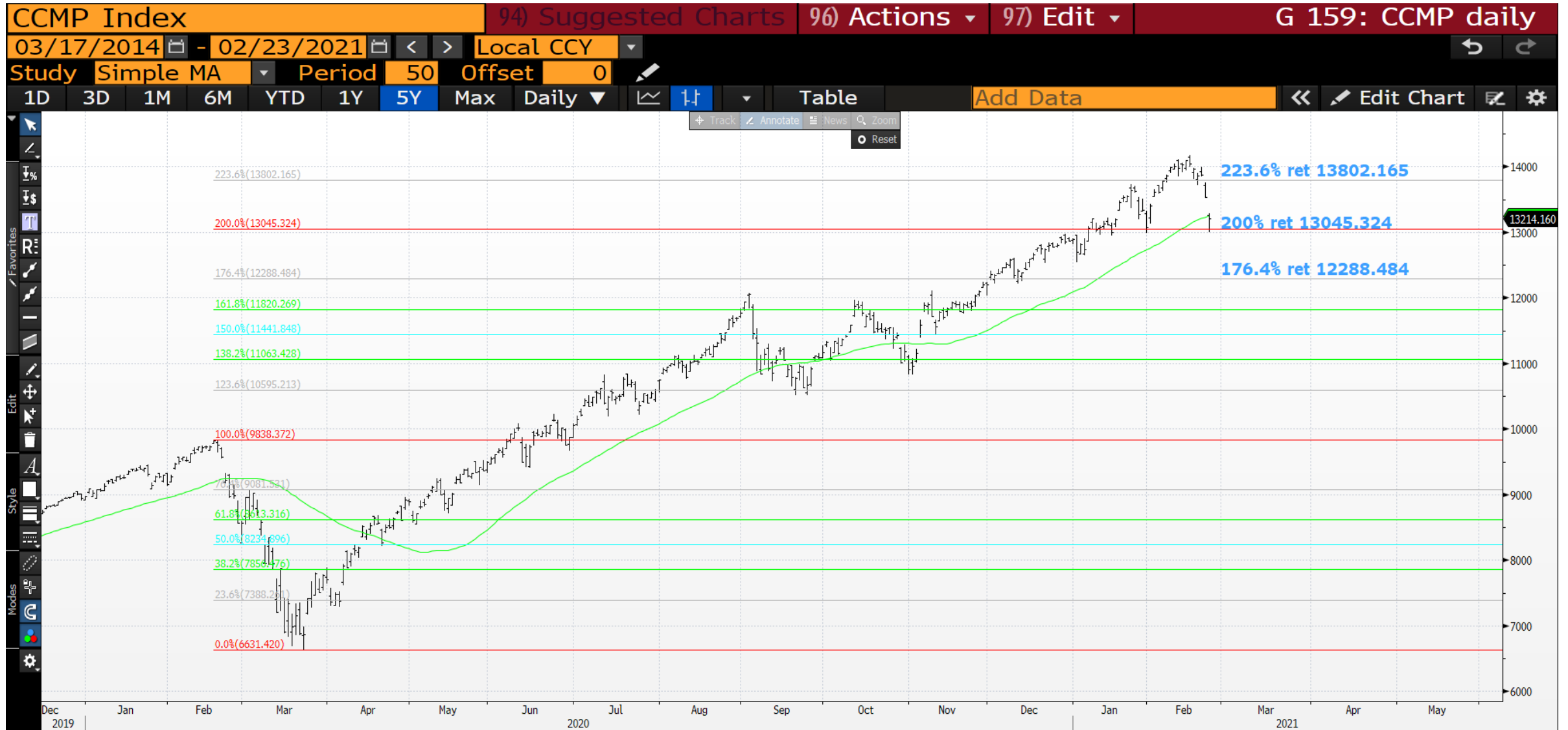
Russell daily : Yet to look truly negative but sub the 161.8% ret 2177.872 will help.



CCMP monthly : A NEW HIGH BUT a nasty reversal on he month, we shall see if it follows through.



CCMP daily : We are finding resistance sub the 50 day MA 13243.688, ideally we breach the 200% ret 13045.324.



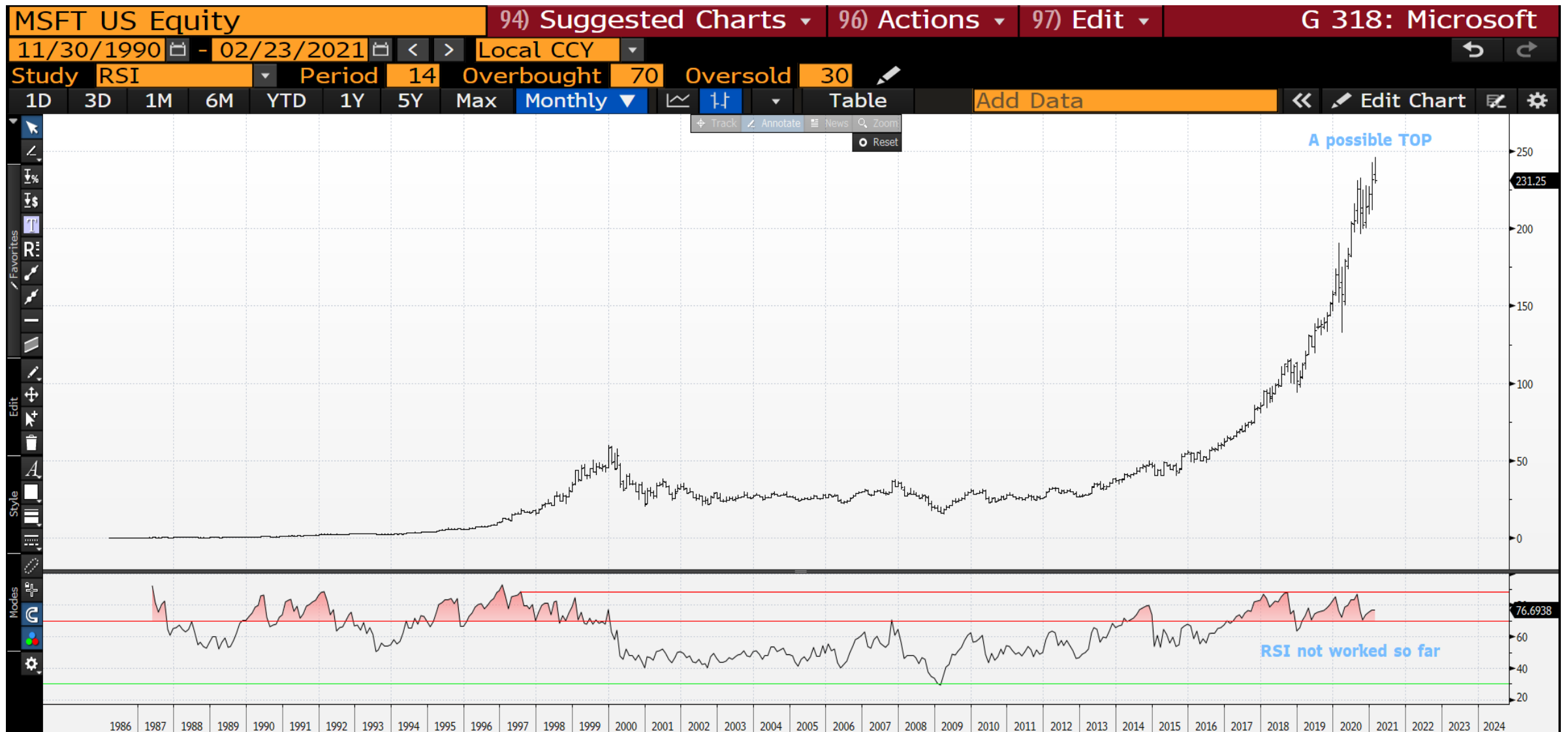
APPLE monthly : A NASTY potential for a LONGTERM TOP IF last months high remains intact and we subsequently breach \$120.00.



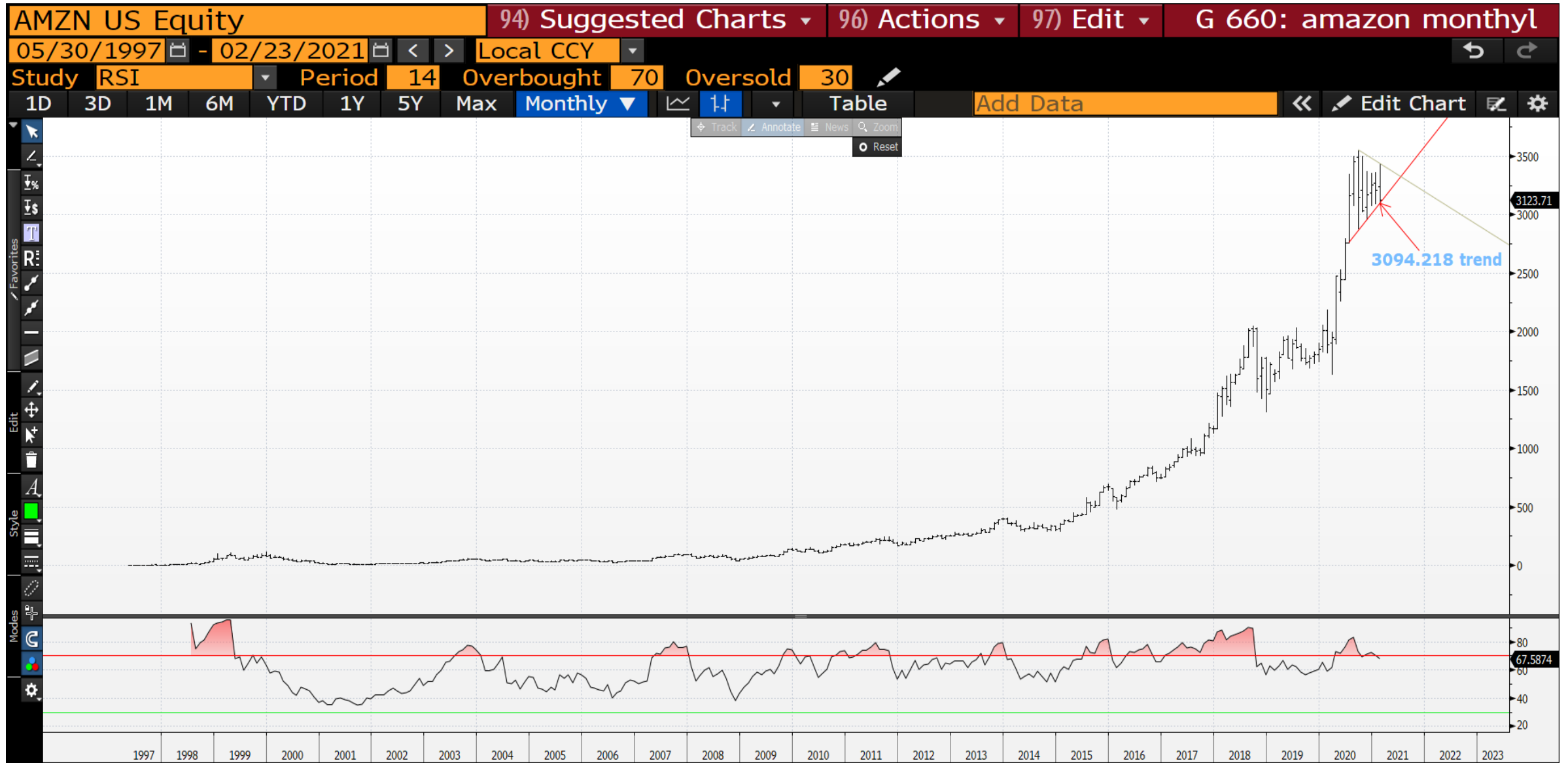
TESLA monthly : Again a NASTY TOP if last months high remains.



MICROSOFT monthly : A nasty reversal on the month BUT needs a weak monthly CLOSE to endorse a long-term reversal.



AMAZON monthly : Not normally one to look at TRIANGLE formations BUT a breach of 3094.218 should have MAJOR implications.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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