

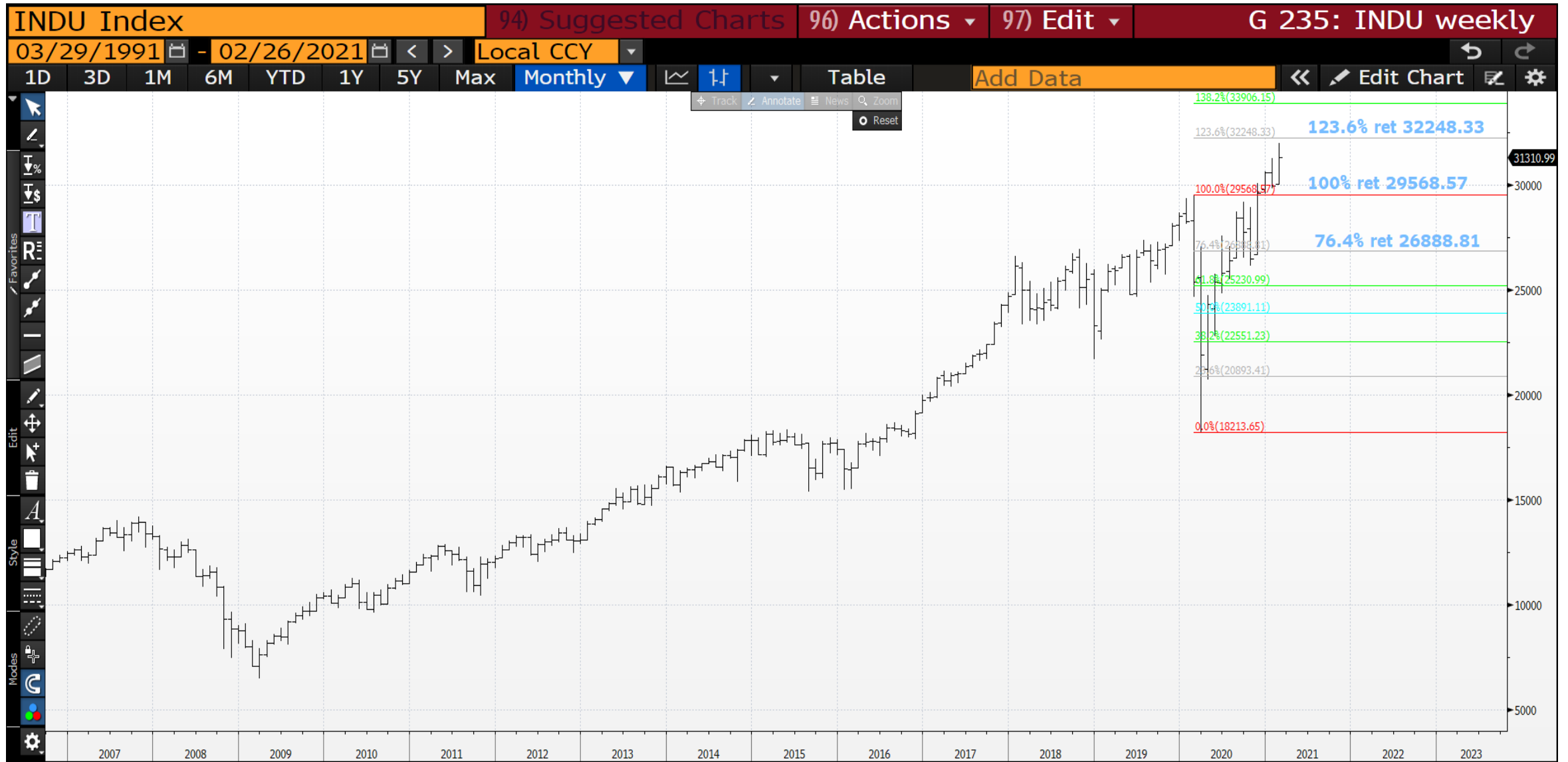
STOCKS : NO MAJOR LEVELS HAVE BEEN BREACHED “YET” BUT WE ARE EDGING CLOSER TO HAVING SOME MAJOR ONES ASSISTED BY SIMILAR EXTENDED RSI’S.

THE MOVE LOWER IN BOND YIELDS IS PREDICTED TO BE VERY SIZEABLE SO THIS WOULD IMPLY THE SAME FOR THE STOCK SELL-OFF.

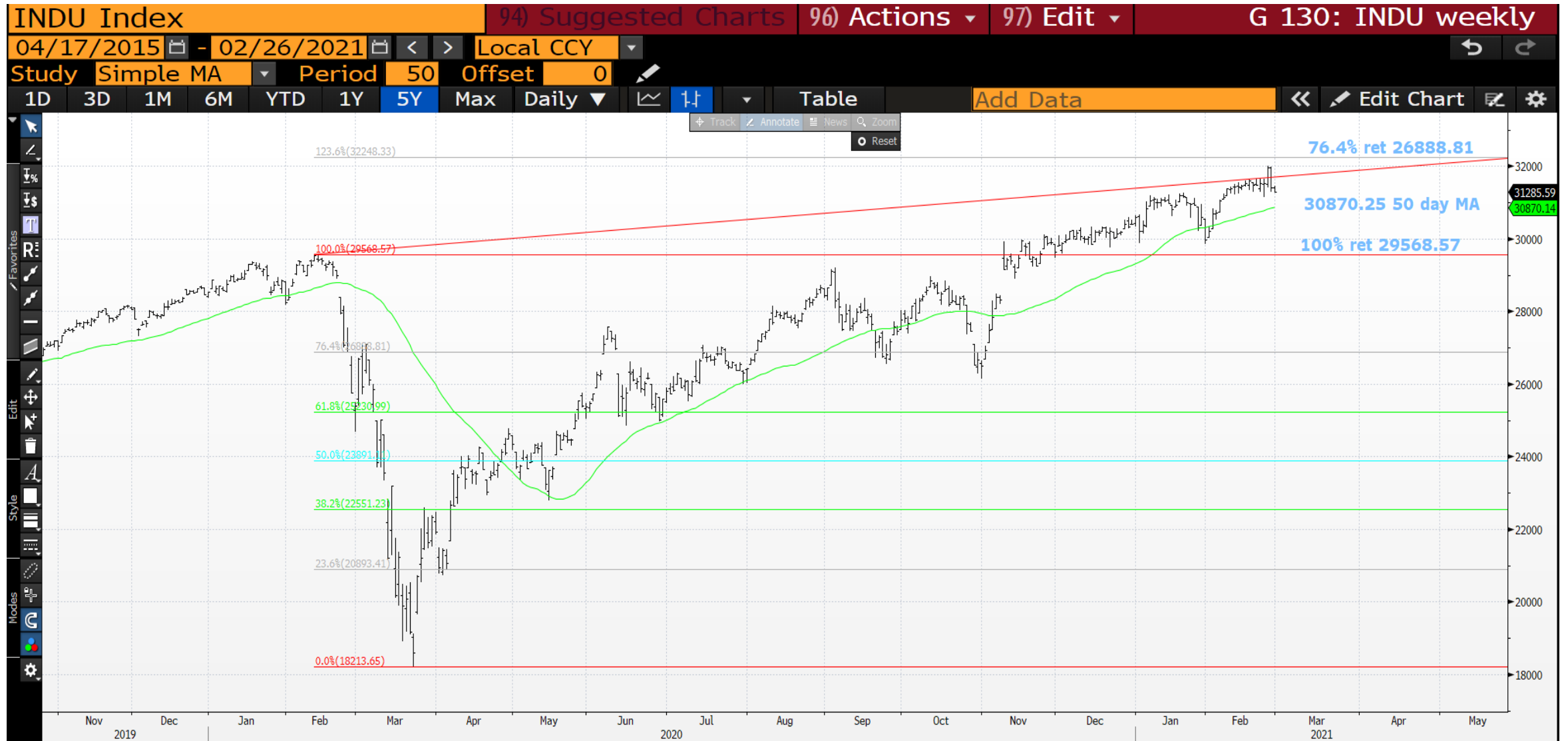
THE RUSSELL WEEKLY CHART HAS A VERY DISLOACTED RSI SIMILAR TO EARLY 2020.

“THE MOST WIDELY HELD STOCKS AT MUTUAL AND HEDGE FUNDS IN 4Q 2020 WAS MICROSOFT, AMAZON AND FACEBOOK”. ALL OBVIOUSLY VERY OVER EXTENDED.

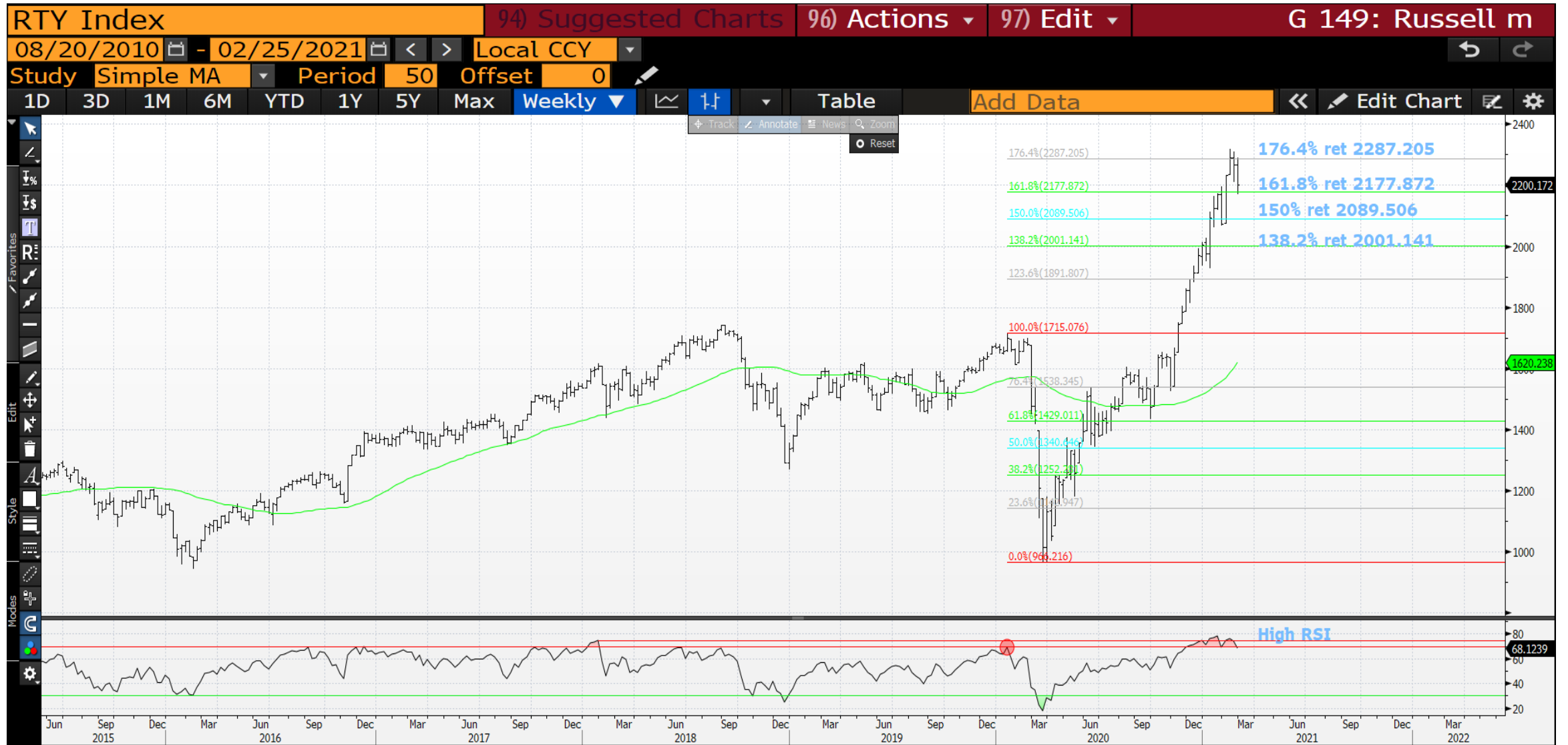
DOW monthly : This chart remains positive whilst we remain above the 100% ret 29568.57.



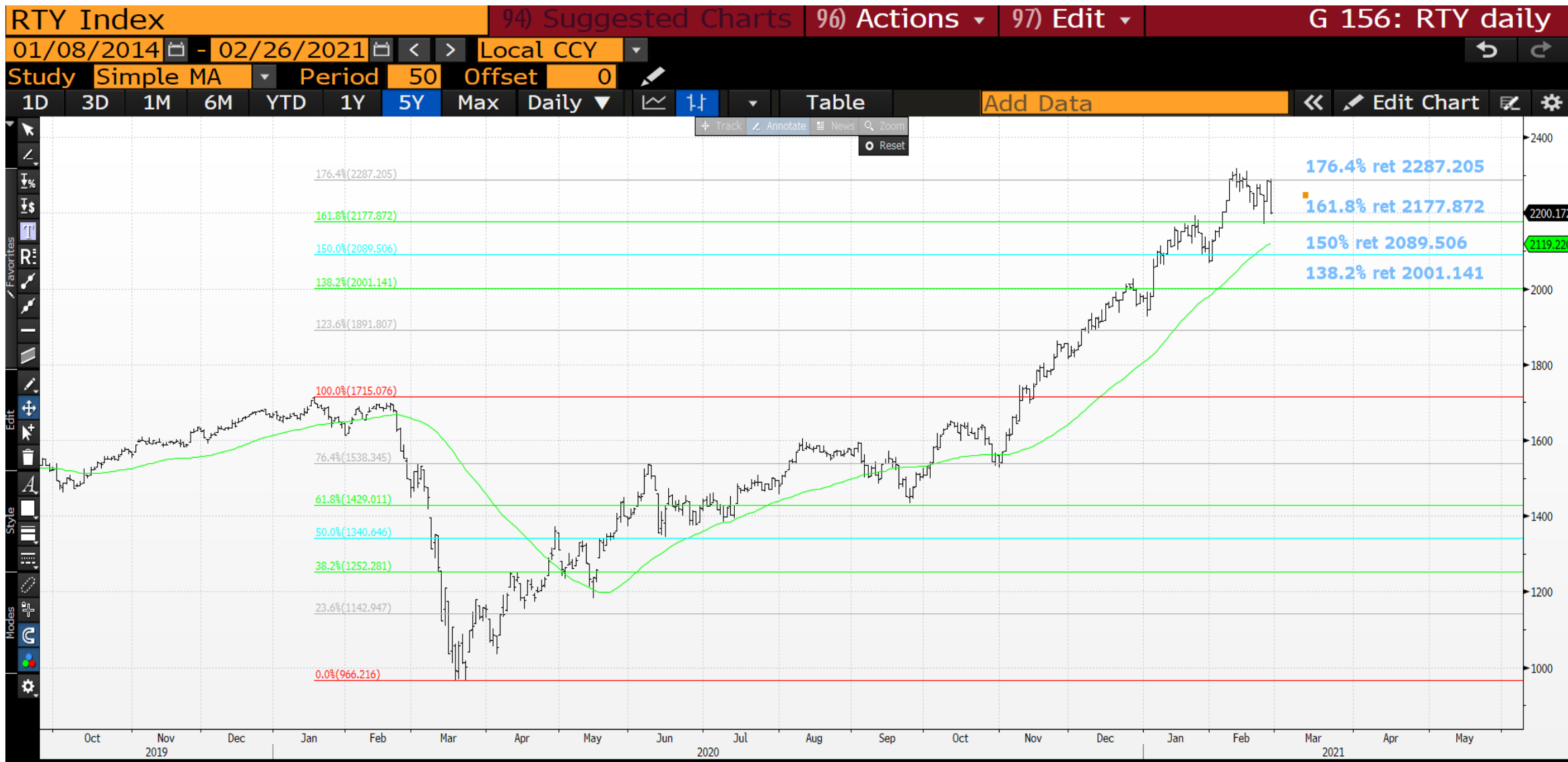
DOW daily : A small double top has formed but minimally we need to close below the 30870.25 50 day moving average.



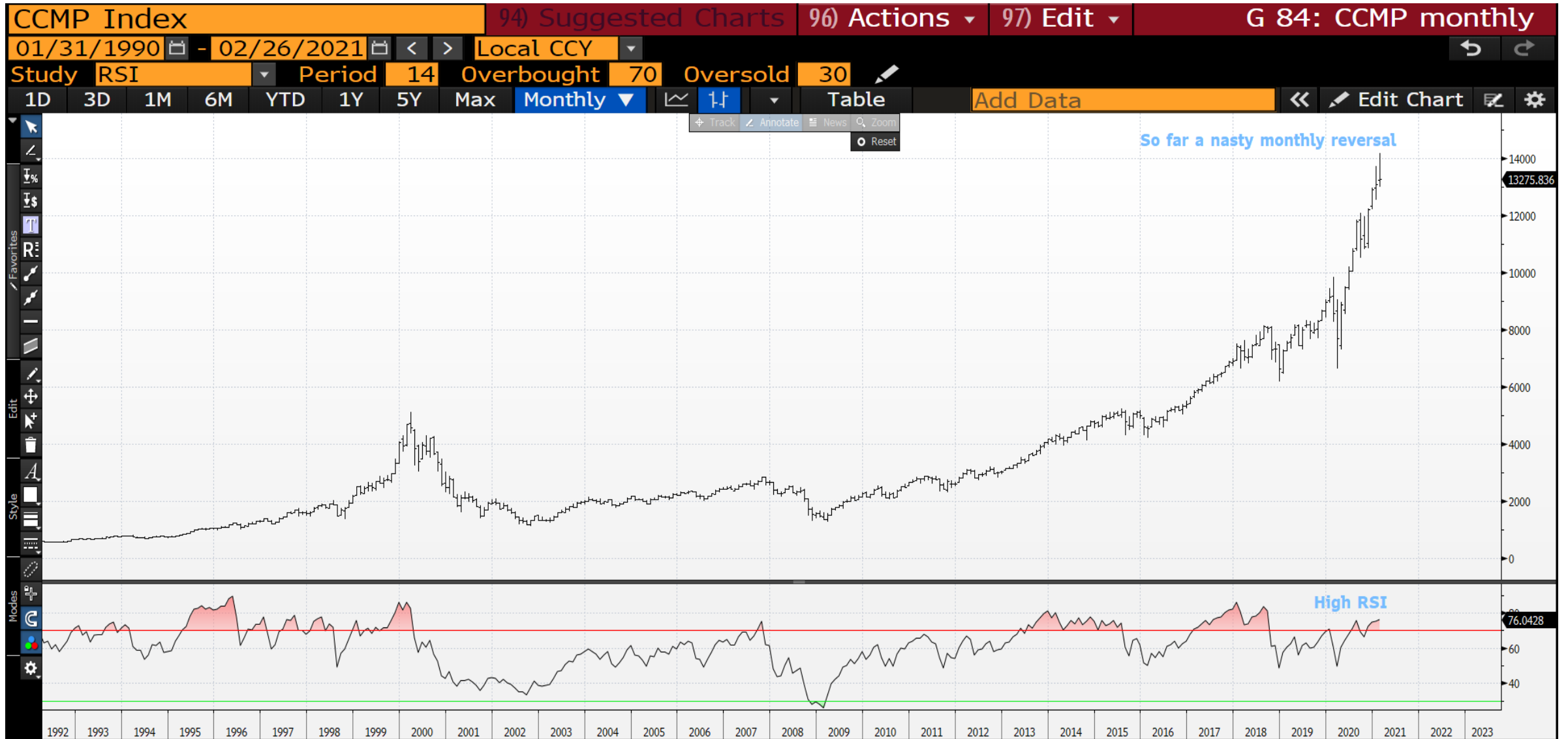
Russell weekly : The RSI is extreme so the hope is we breach the 161.8% ret 2177.872 tonight.



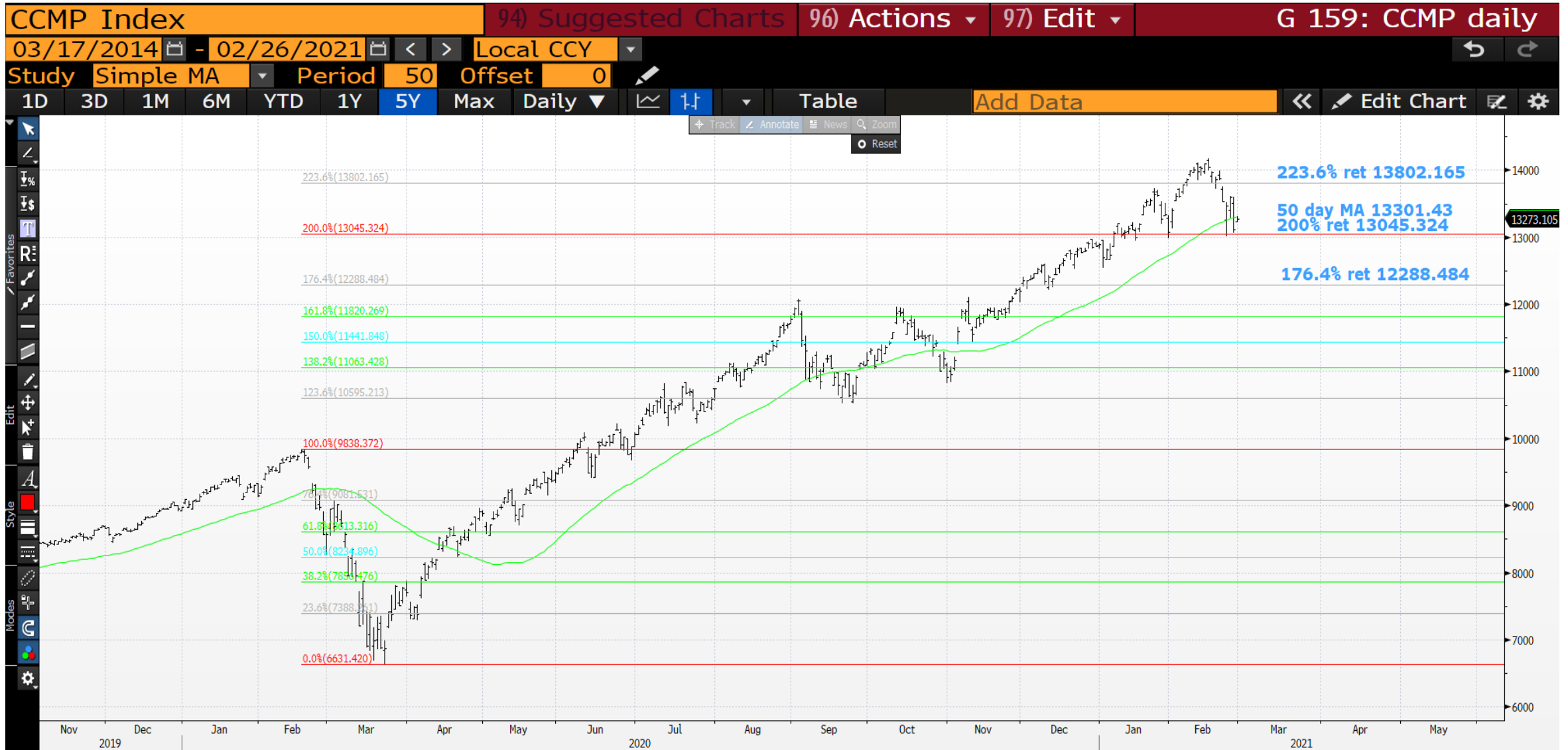
Russell daily : If we can breach the 161.8% ret 2177.872 that would be a quite reminder of weakness to follow. Sub the all important 50 day moving average 2119.220 will be a great help.



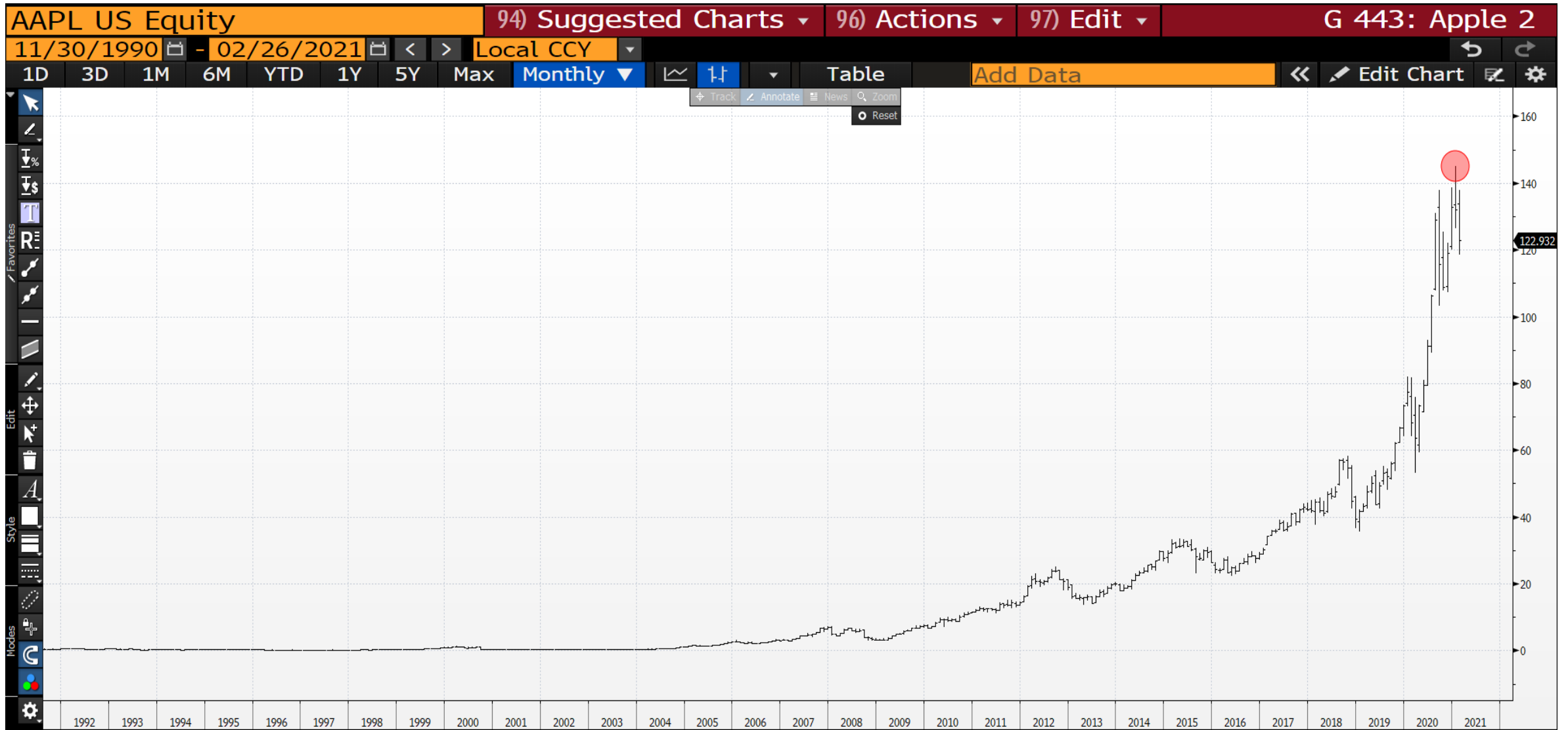
CCMP monthly : A NEW HIGH BUT a nasty reversal on he month, we shall see if it follows through.



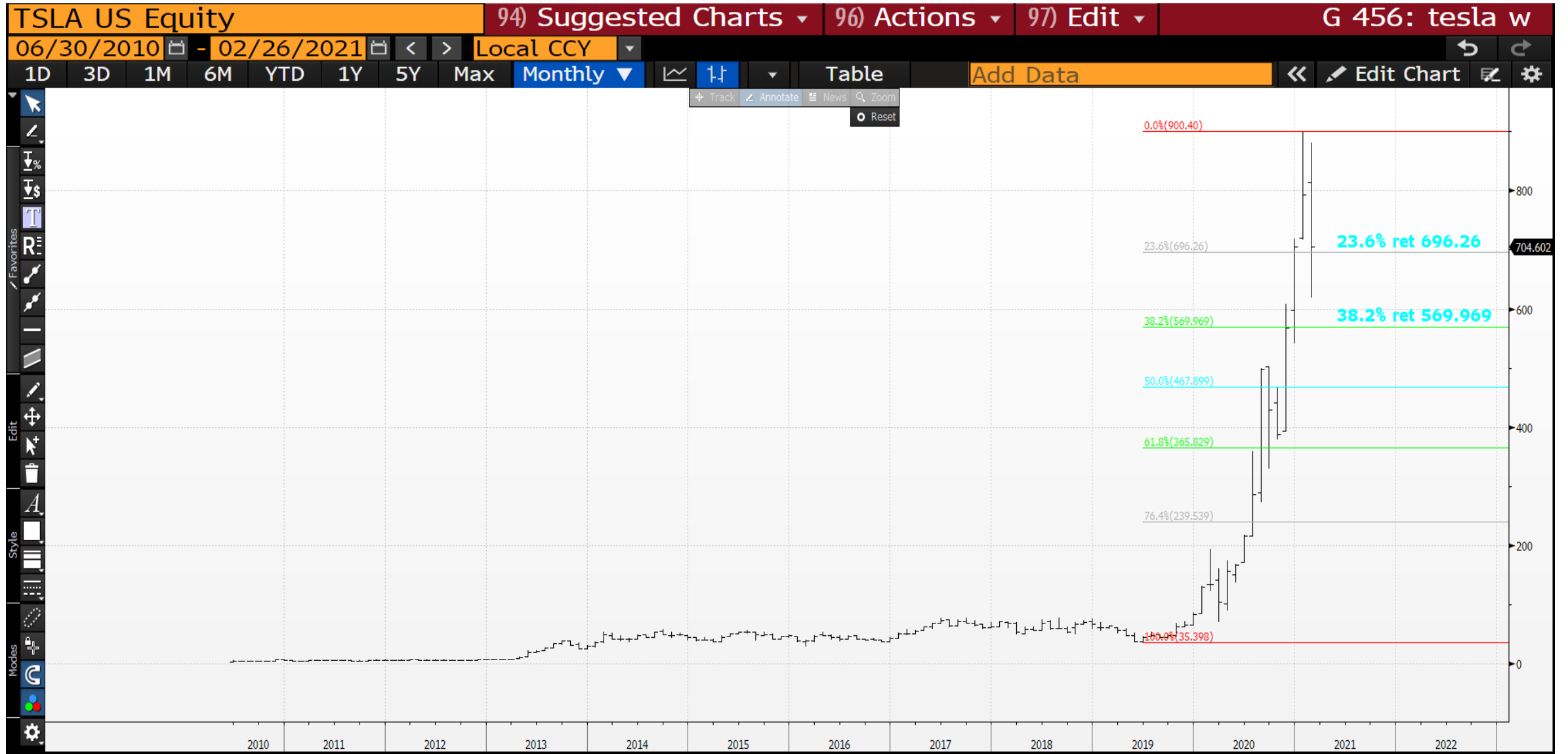
CCMP daily : We have opened sub the 50 day MA 13301.43, ideally we breach the 200% ret 13045.324 and open the flood gates!



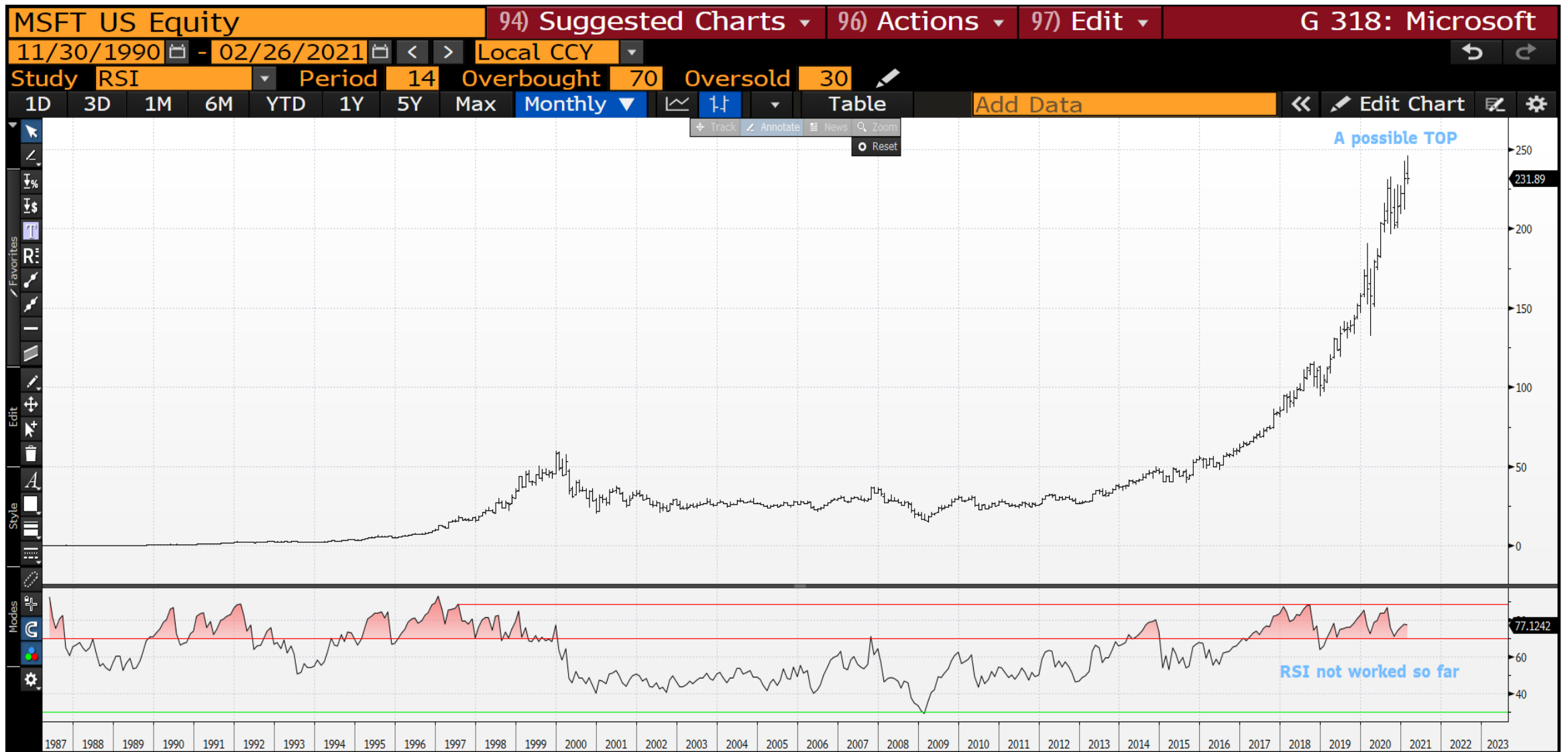
APPLE monthly : A NASTY potential for a LONGTERM TOP IF last months high remains intact and we subsequently breach \$120.00.



TESLA monthly : Again a NASTY TOP if last months high remains.



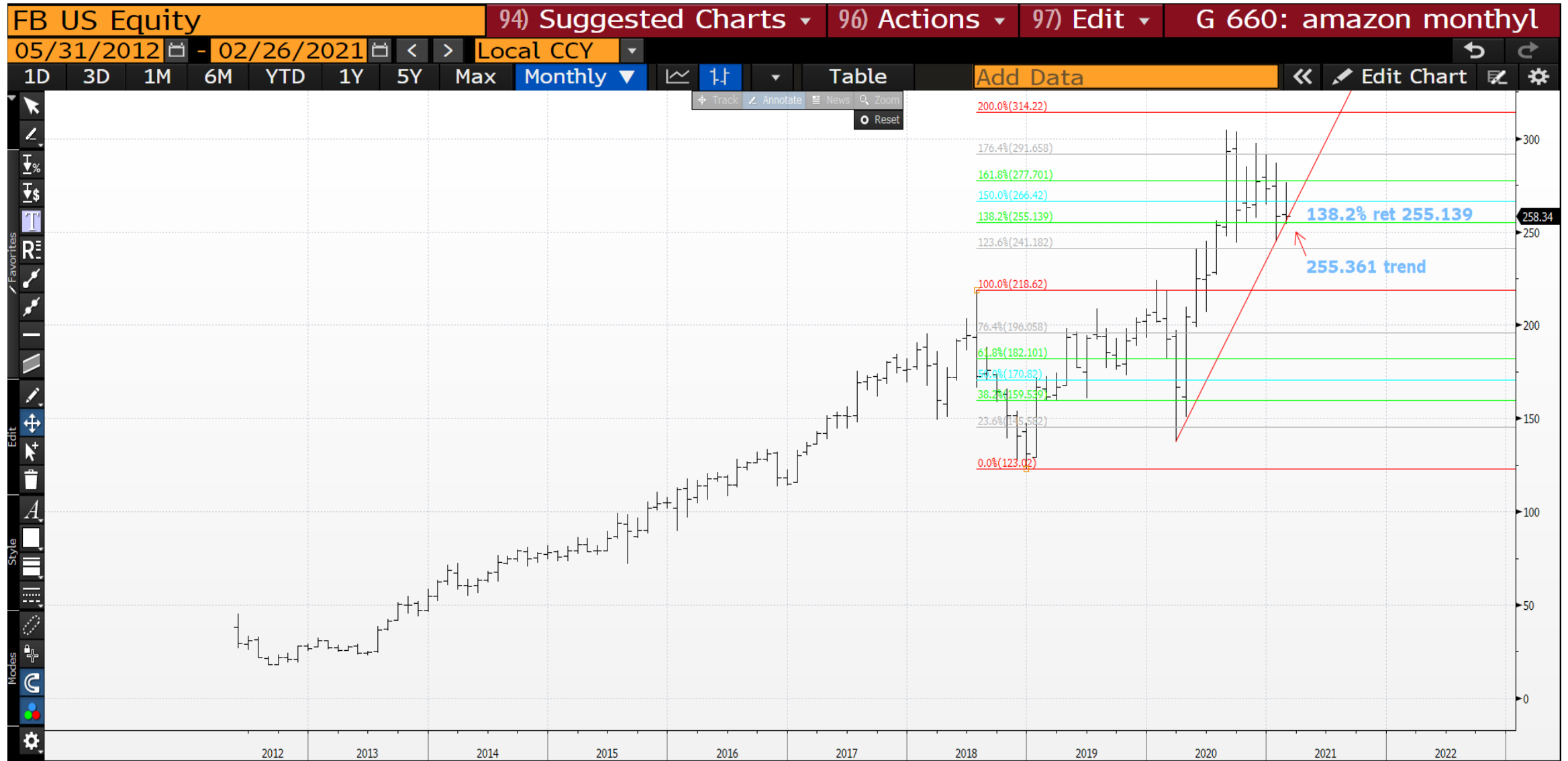
MICROSOFT monthly : A nasty reversal on the month BUT needs a weak monthly CLOSE to endorse a long-term reversal.



AMAZON monthly : Not normally one to look at TRIANGLE formations BUT a breach of 3094.218 should have MAJOR implications.



FACEBOOK monthly : A pretty sideways performance BUT sub the \$240.00 will hurt.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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