

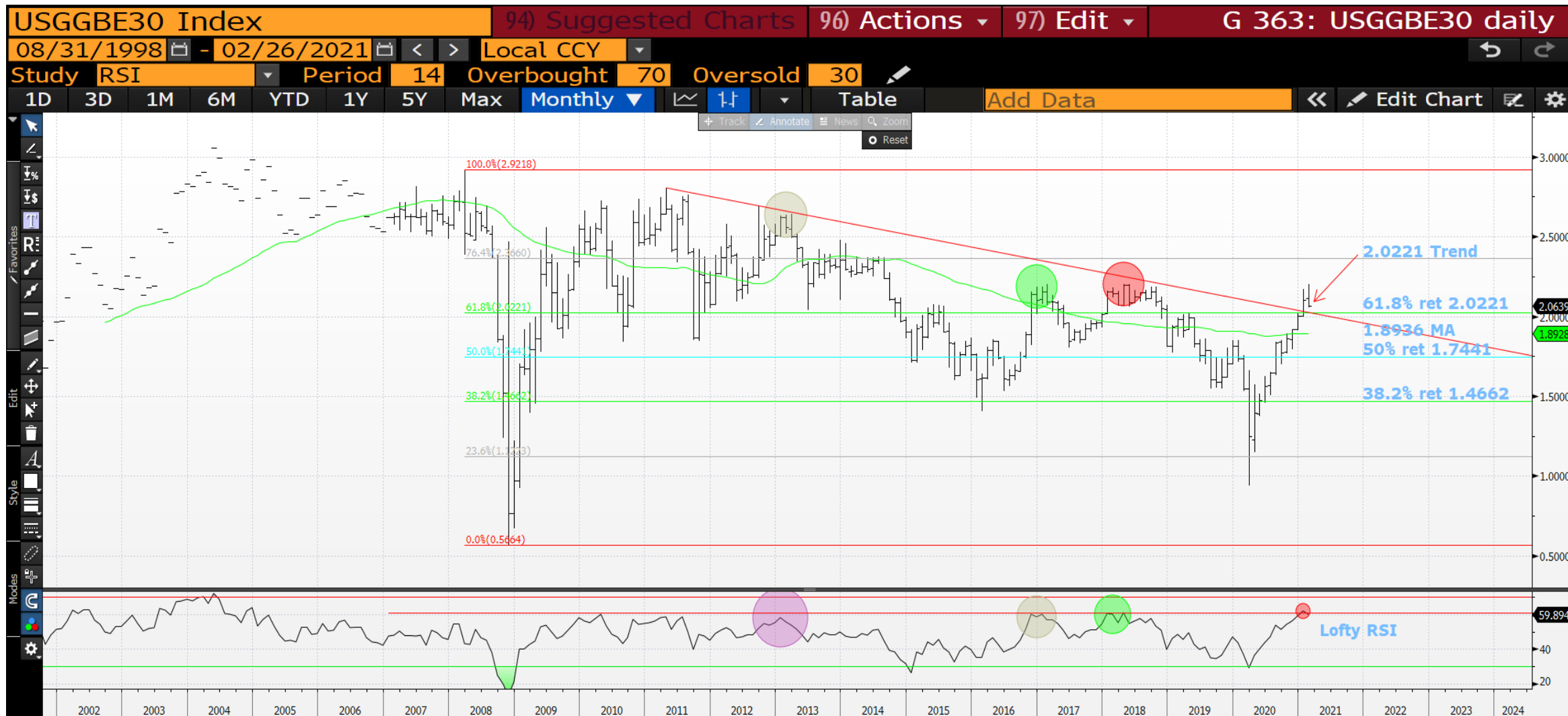


US BREAKEVENS : NOT TO BE LEFT OUT FROM THE MONTHS EVENTS BREAKEVENS LOOK LIKE FORMING A LONGTERM TOP ASSOCIATED WITH HISTORICALLY DISLOCATED RSI'S!

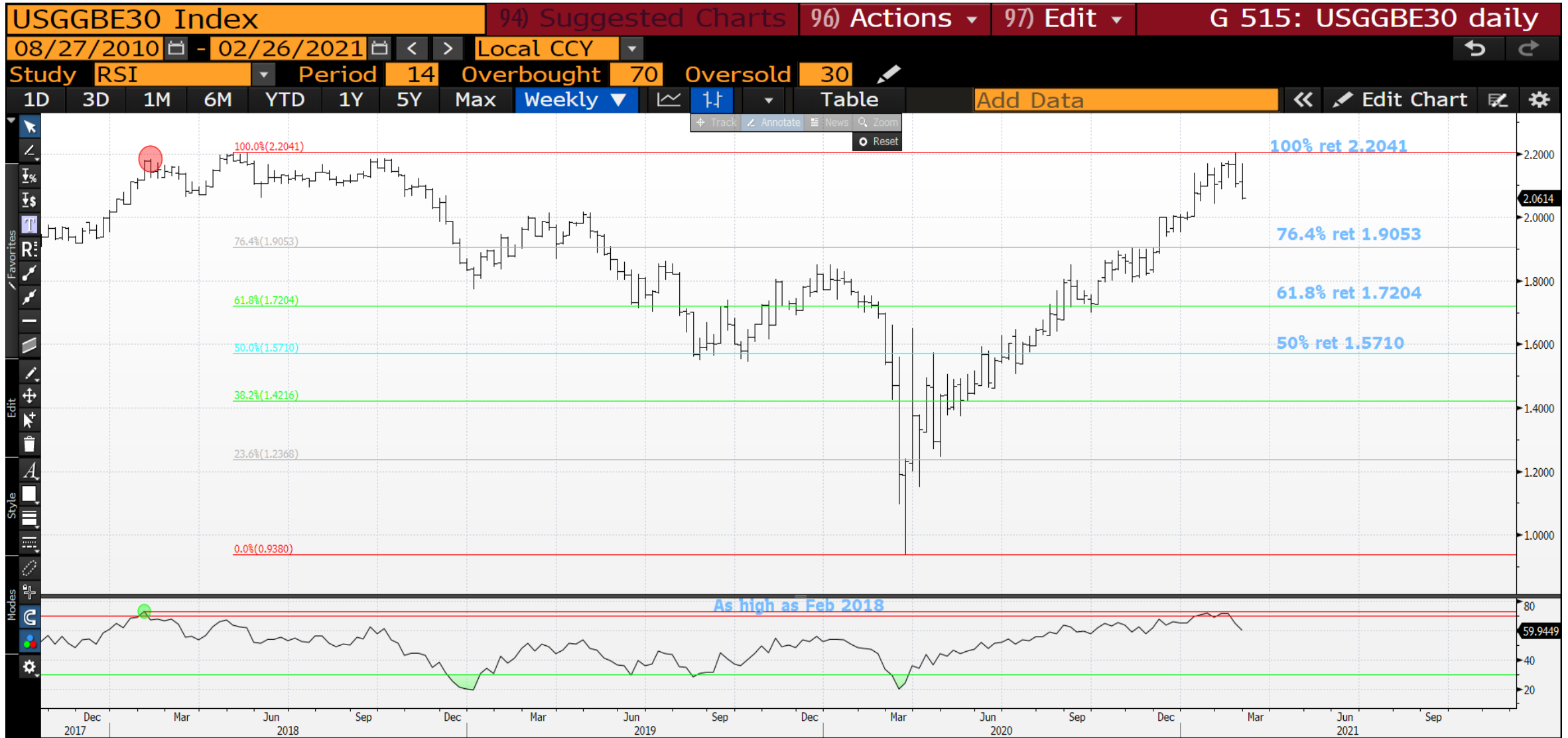
KEY CONFIRMATION HAS OCCURRED IN THE 30YR BREAKEVEN GIVEN IT BREACHED ITS 50 DAY MOVING AVERAGE 2.0847.

****ALL 3 DURATIONS OF CHARTS HAVE RSI'S THAT COMPLIMENT EACH OTHER ACROSS THE BREAKEVEN CURVE.****

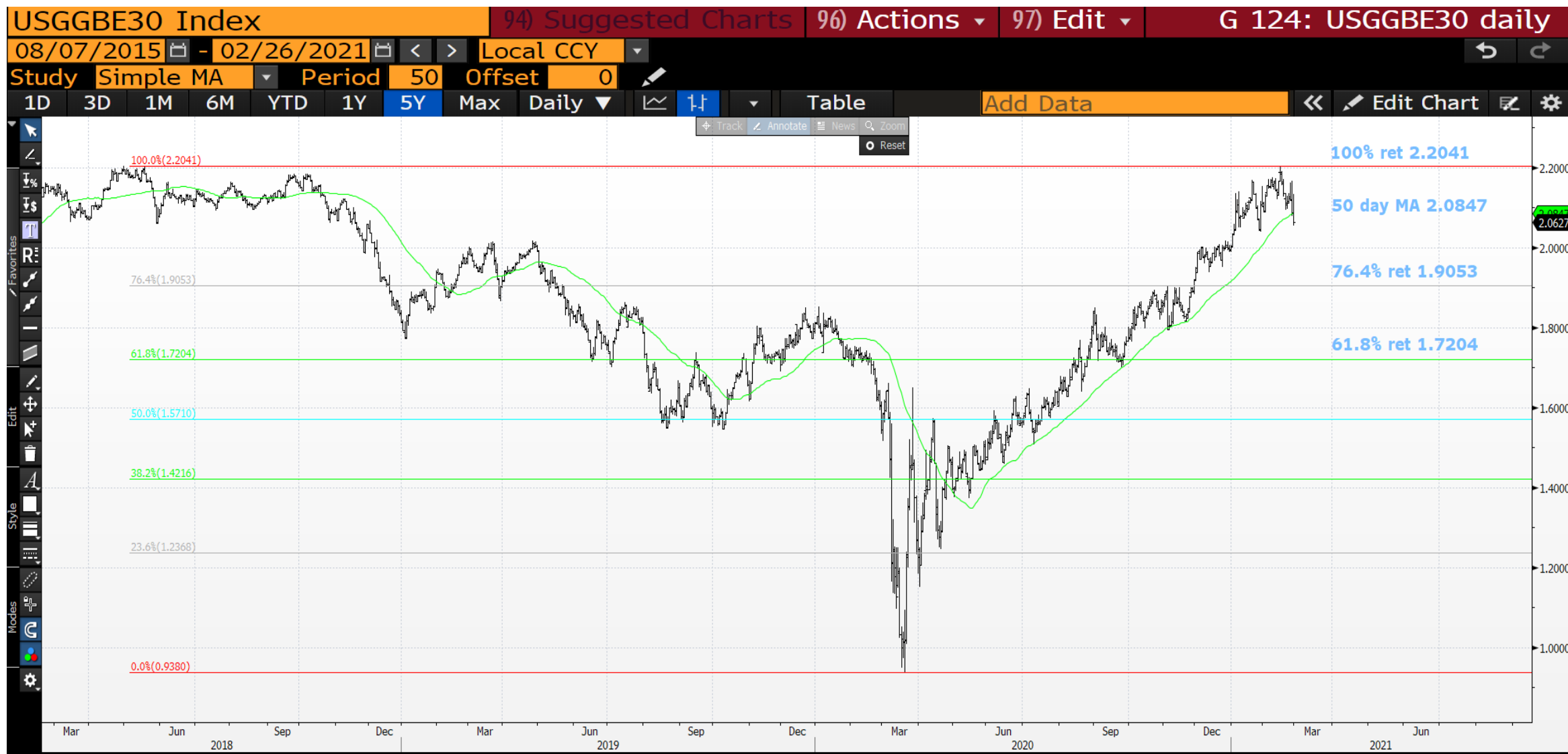
USGGBE30 monthly : The RSI has been LOFTY for a while but this MONTH we have a contender for a WEAK CLOSE! Sub the 61.8% ret 2.0221 WOULD clinch it, then signal a major TOP-REVERSAL.



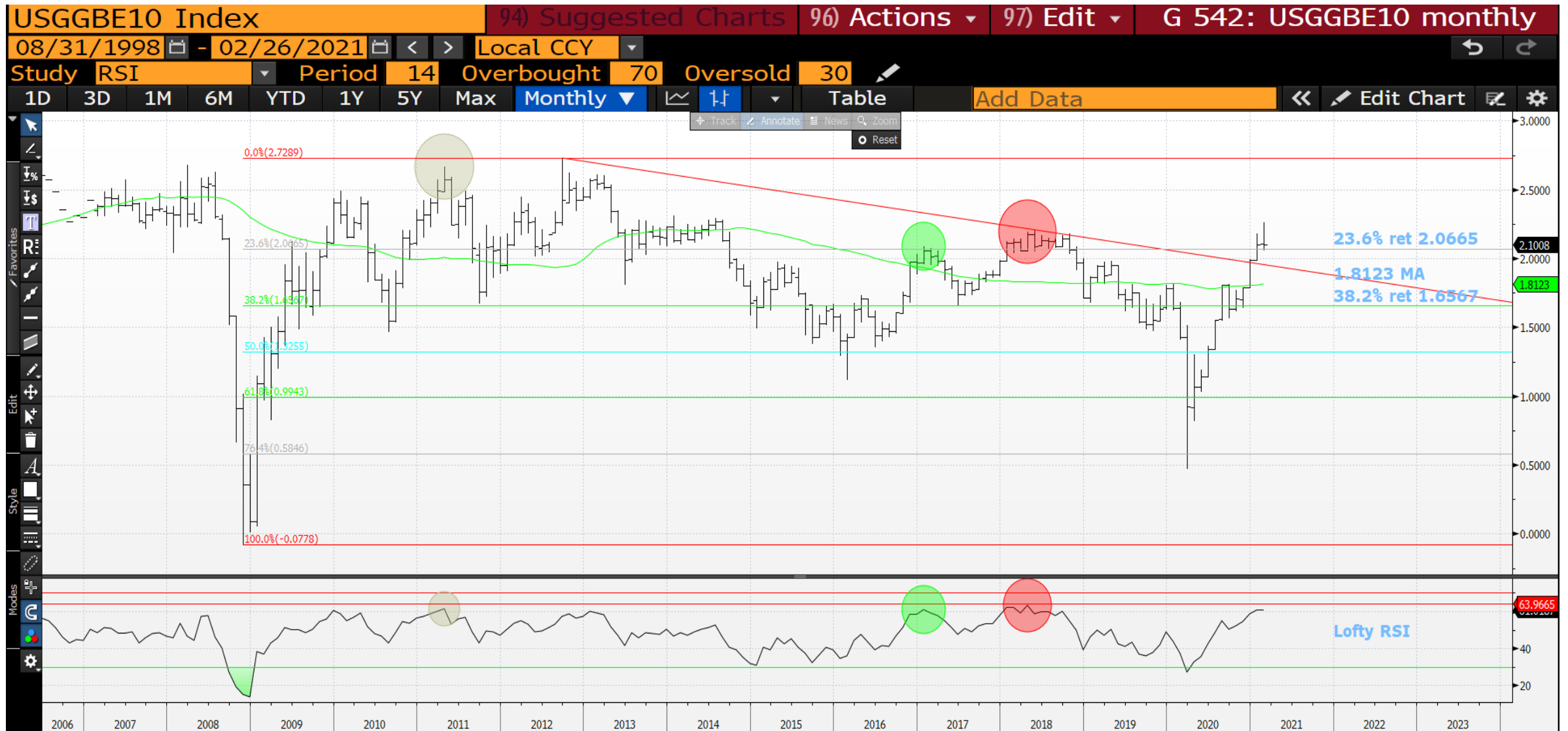
USGGBE30 weekly : This RSI more than compliments the previous one so ideally we start a more MAJOR reversal from this 2018 high.



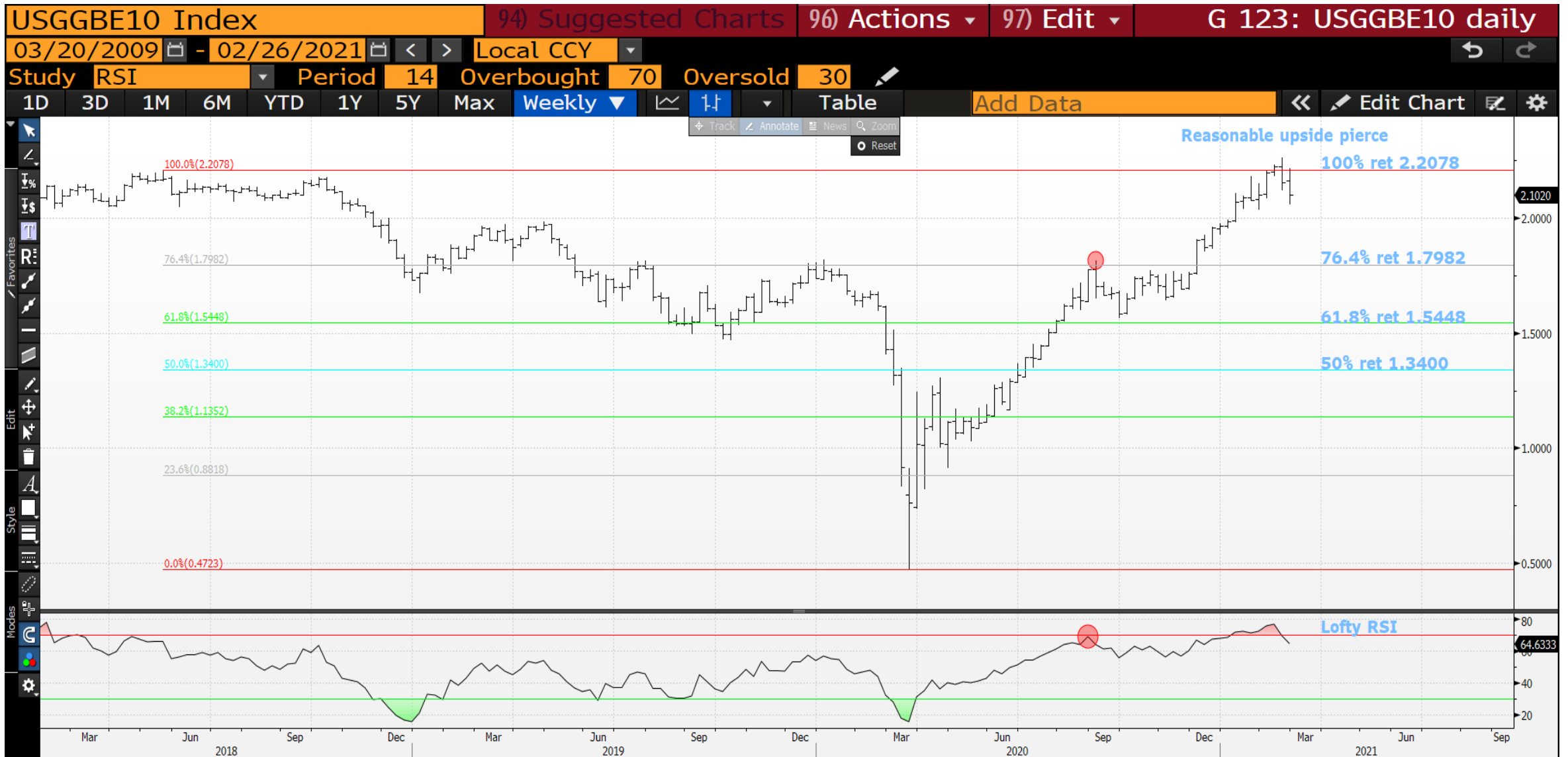
USGGBE30 daily : We now have confirmation of failure given the 50 day 2.0847 moving average breach!



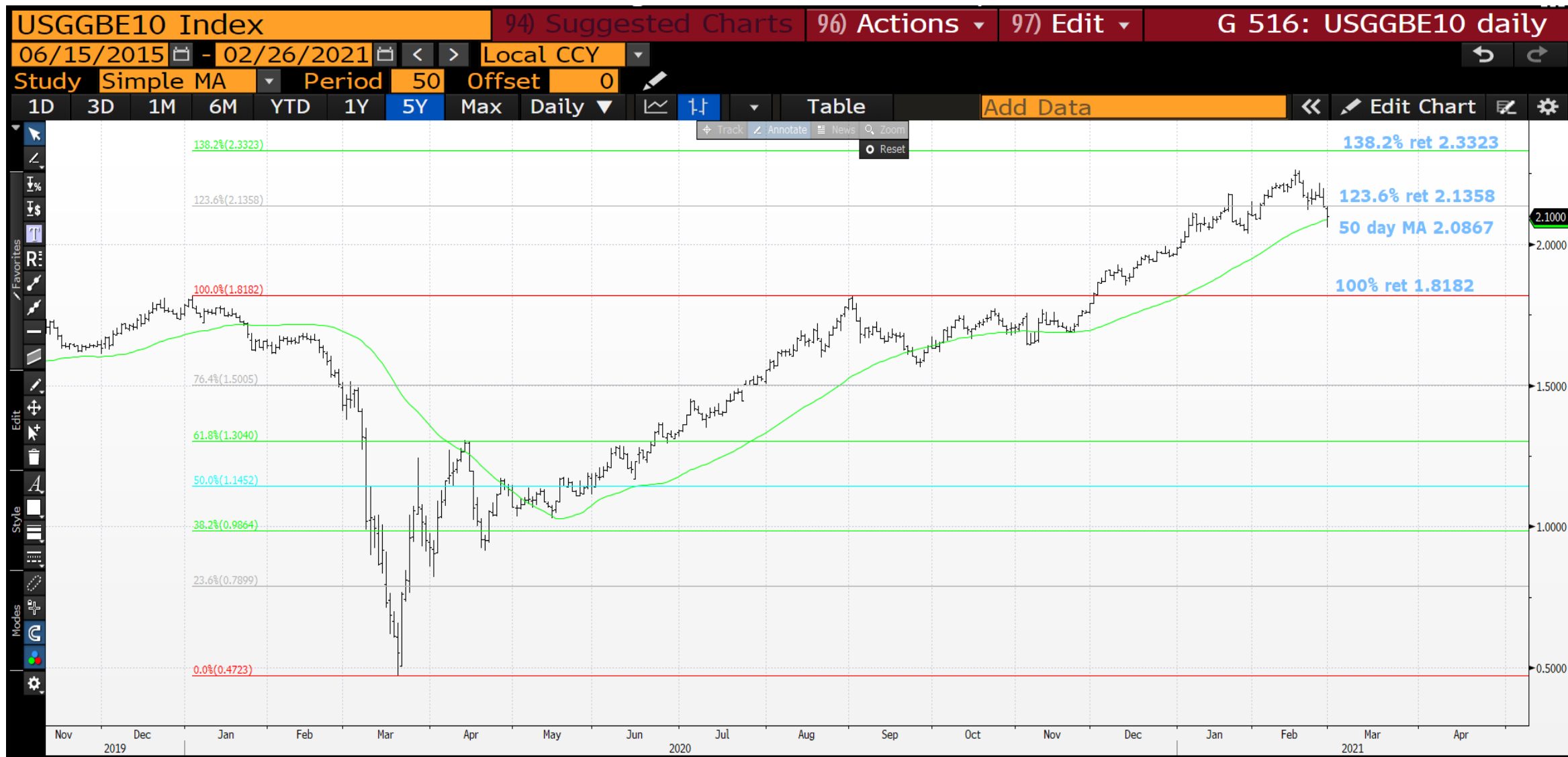
USGGBE10 monthly : Again the RSI has been lofty for a while but we are POISED for a weak close especially if we can breach the 23.6% ret 2.0665.



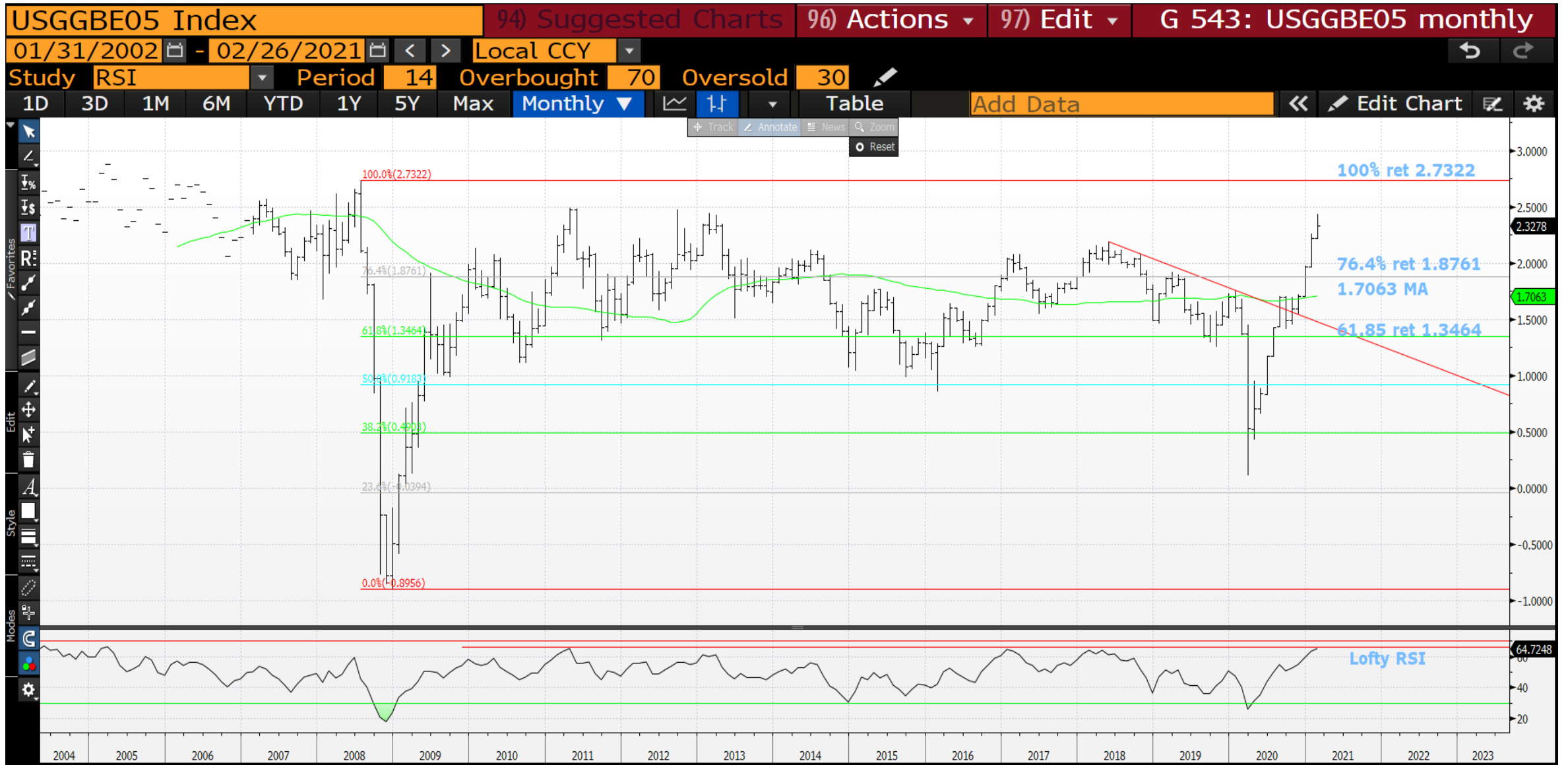
USGGBE10 weekly : This RSI is more aggressive than the previous one so ideally we should faulter soon.



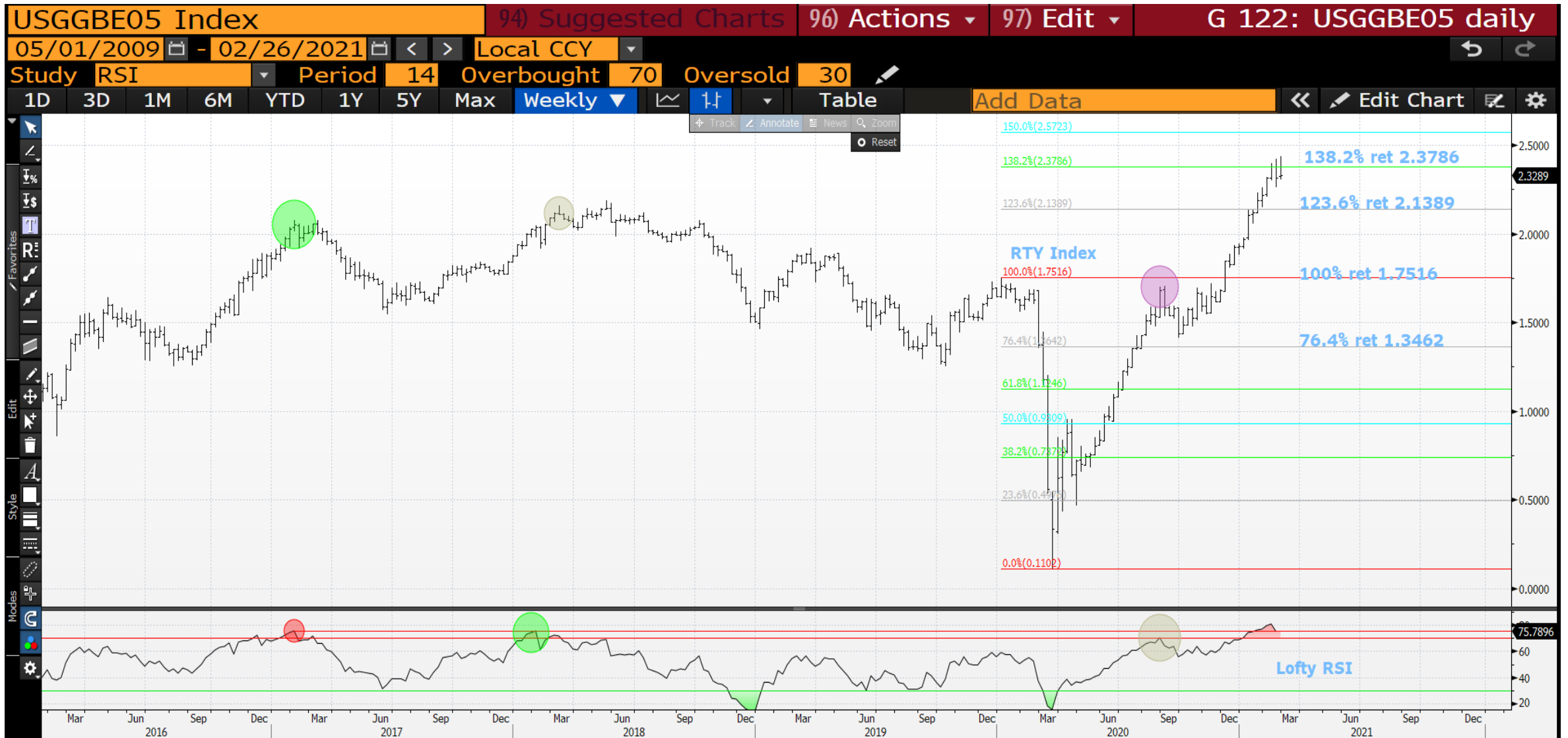
USGGBE10 daily : We are teasing the 50 day moving average 2.0867.



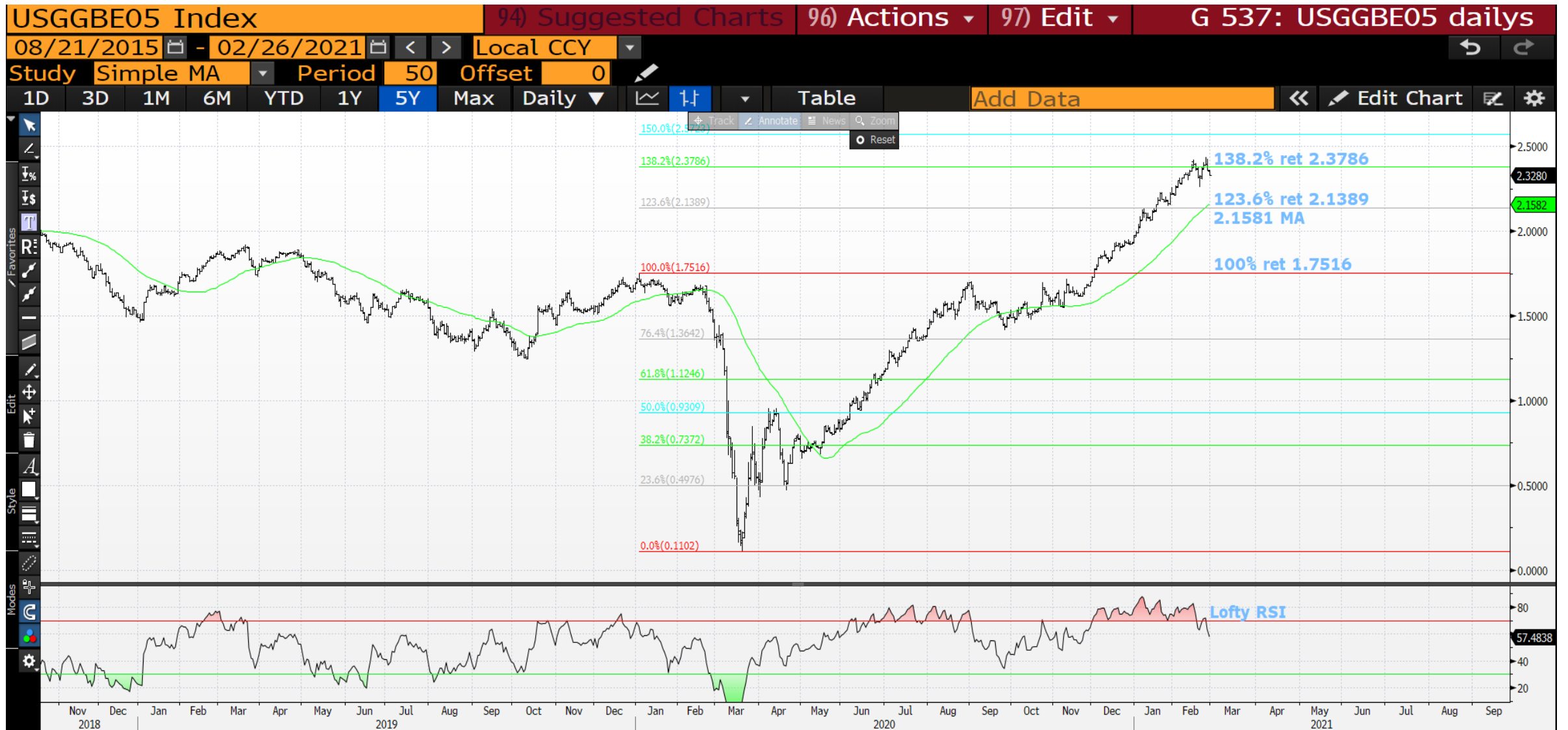
USGGBE05 monthly : This RSI REMAINS lofty and the current level isn't going to make for a weak close.



USGGBE05 weekly : Another VERY dislocated RSI situation and ideally we head toward the 123.6% ret 2.1389 level by the end of next week.



USGGBE05 daily : A nice double top but some work to do to breach the 2.1581 50 day moving average.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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