

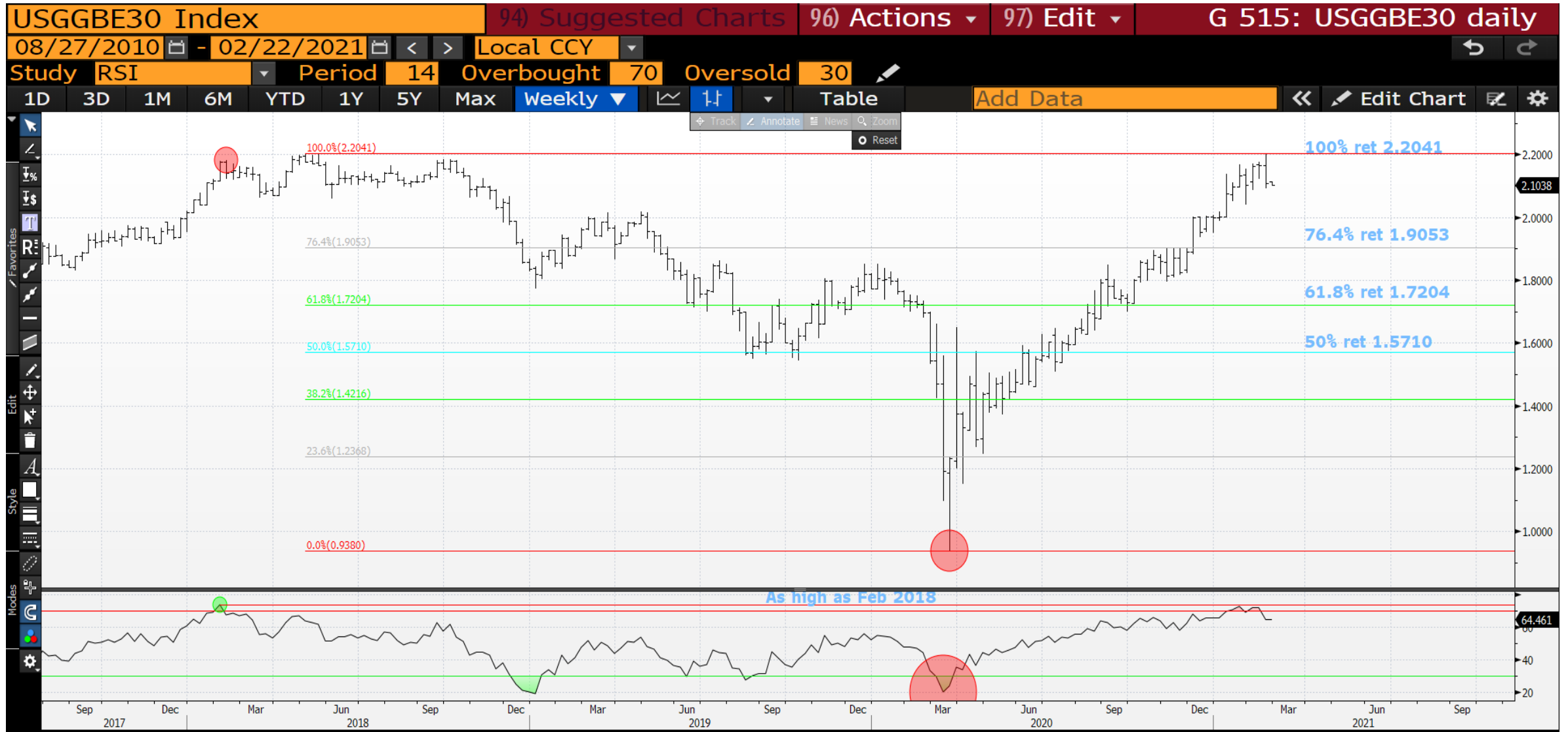
US BREAKEVENS : THIS COULD BE A VERY IMPORTANT SET OF CLOSES GIVEN WE MAYBE “FINALLY” BE FORMING THAT LONGTERM TOP! IF WE DO SEE A TOP THIS MAY ALSO ASSIST THE CALL FOR LOWER BOND YIELDS.

DEFINITELY WORTH NOTING THE CLOSES THIS MONTH.

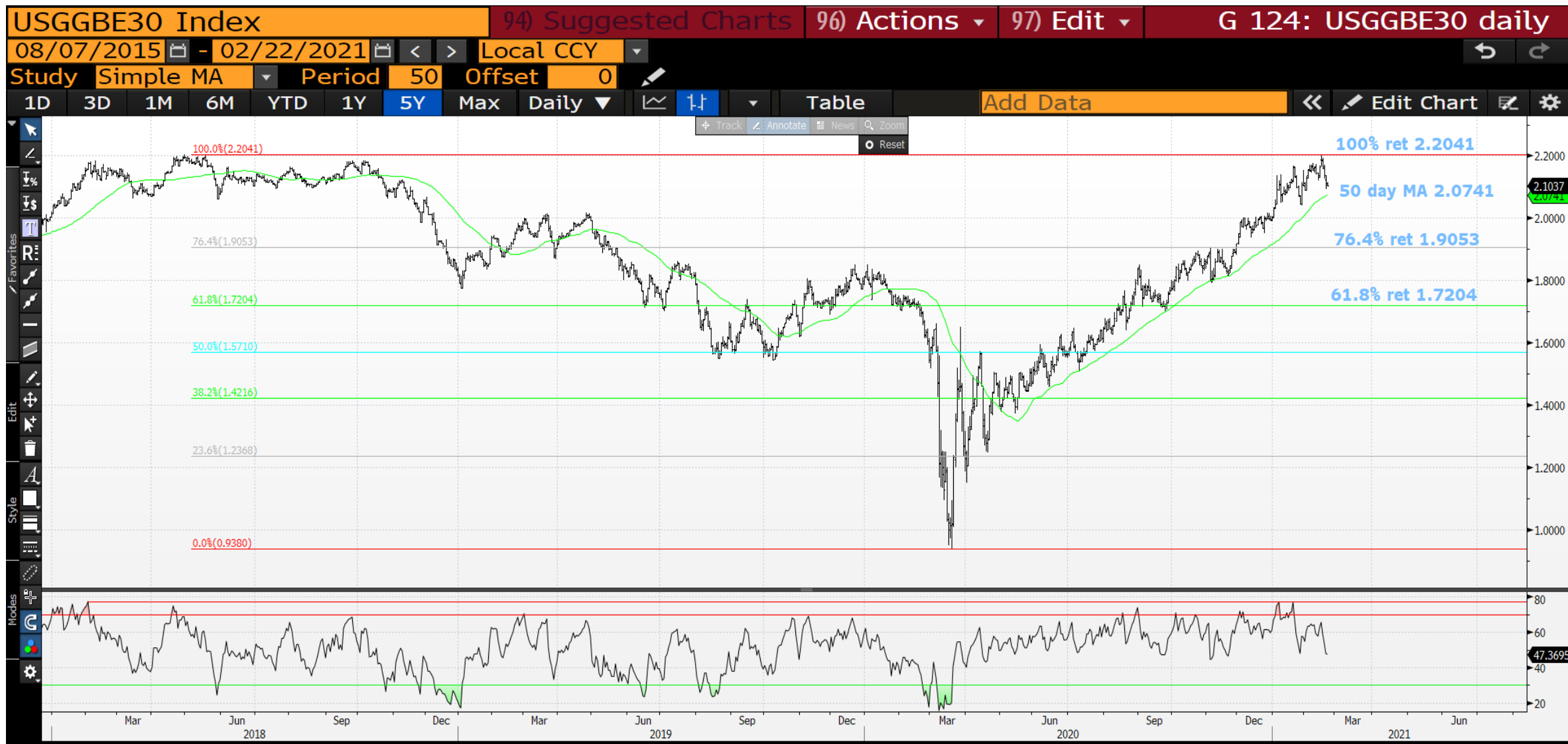
KEY CONFIRMATION IS LIKELY TO BE THE 30YR BREAKEVEN BREACHING ITS 50 DAY MOVING AVERAGE 2.0741.

****ALL 3 DURATIONS OF CHARTS HAVE RSI’S THAT COMPLIMENT EACH OTHER ACROSS THE BREAKEVEN CURVE.****

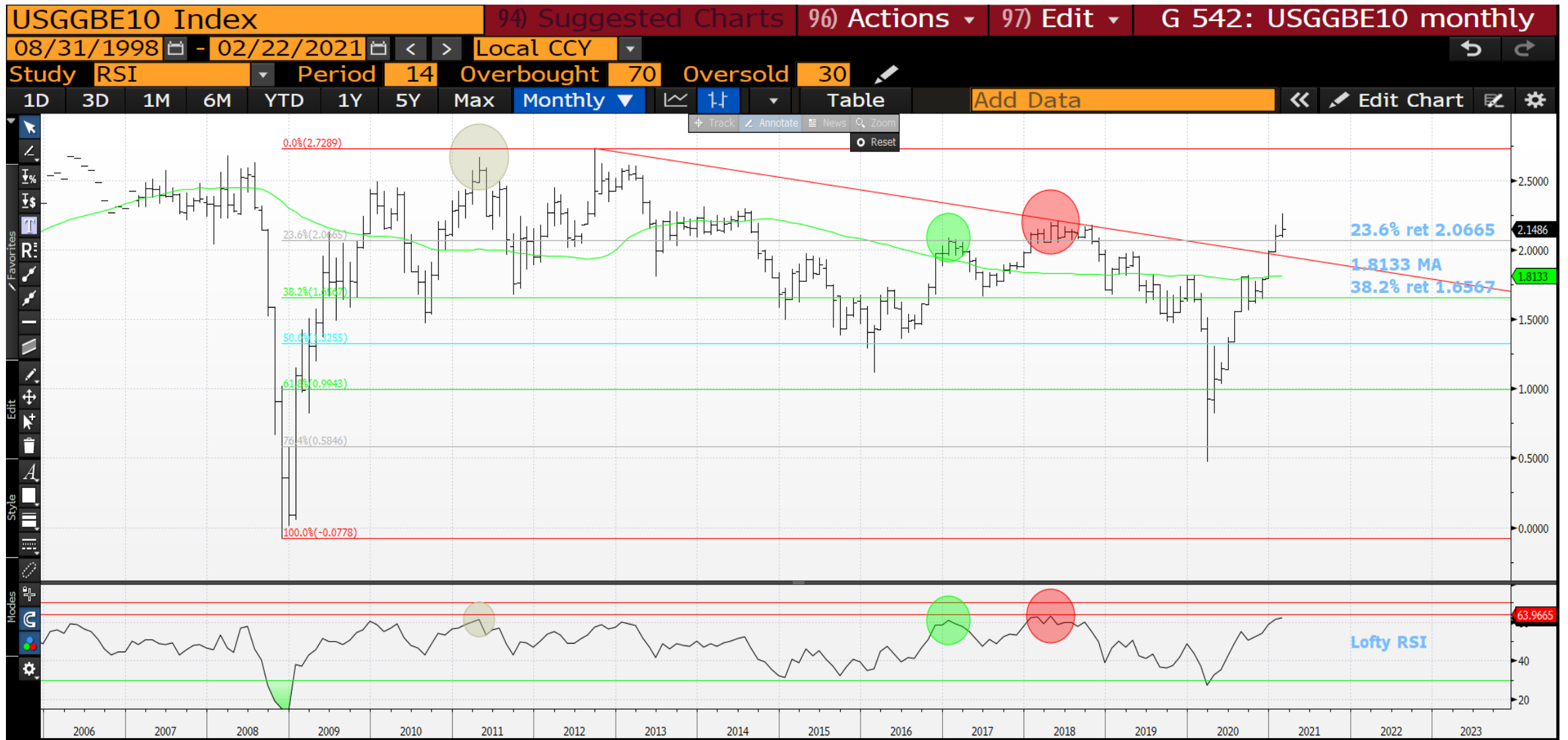
USGGBE30 weekly : This RSI more than compliments the previous one so ideally we start a more MAJOR reversal from this 2018 high.



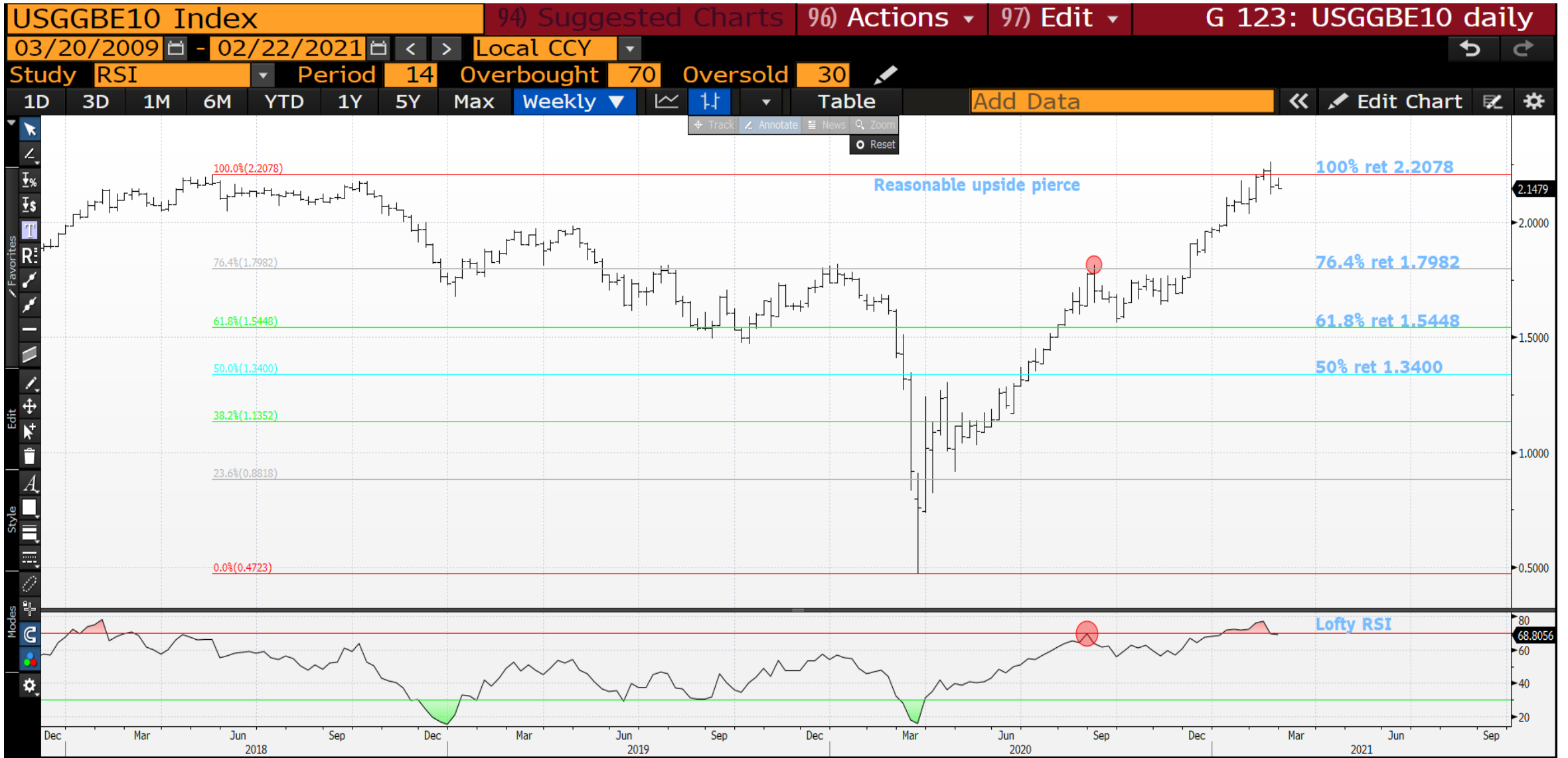
USGGBE30 daily : Again the RSI is as dislocated as the previous and if we close here (or lower) will form a nice top. Obviously sub the 50 day MA 2.0741 will be a BIG step.



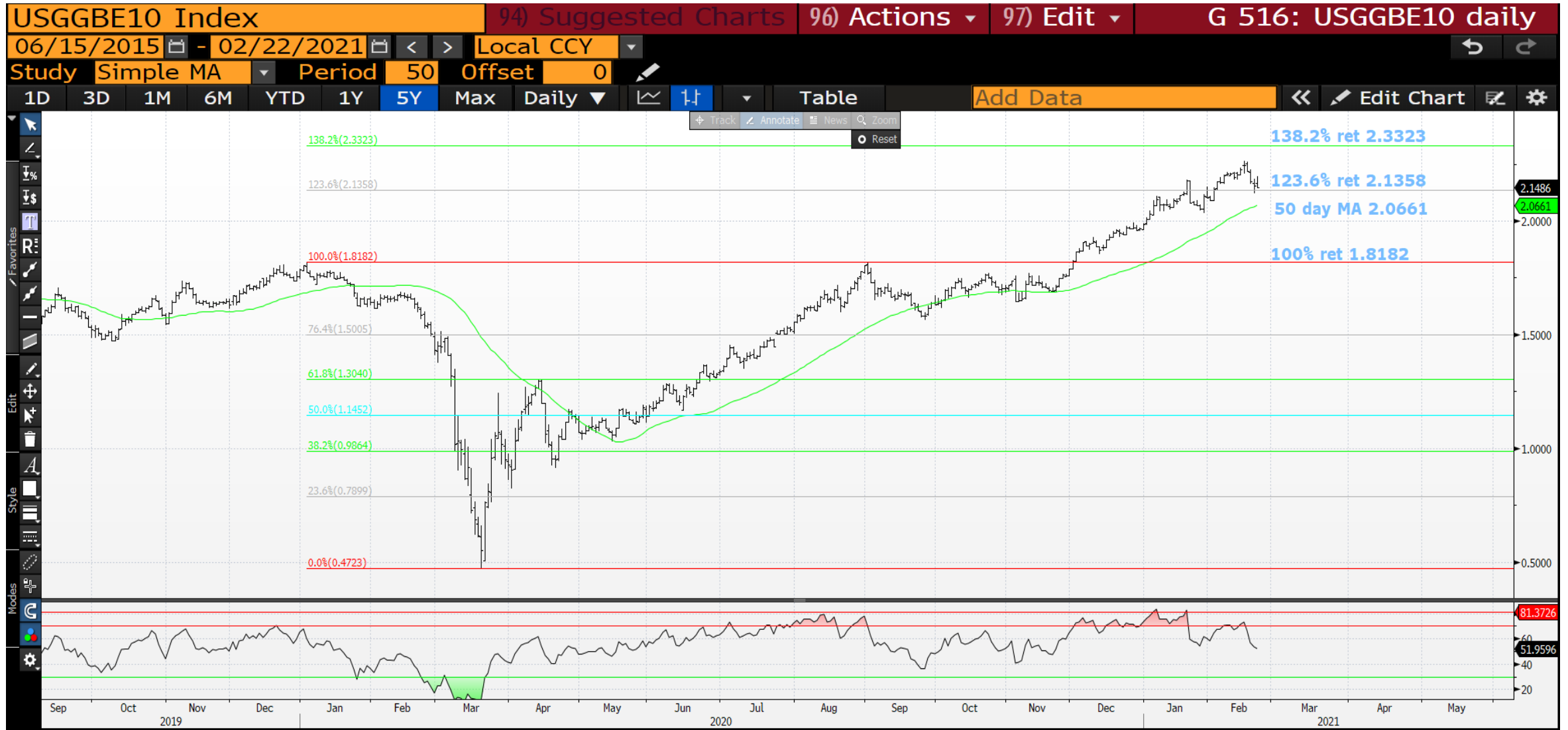
USGGBE10 monthly : Again the RSI has been lofty for a while but we are POISED for a weak close especially if we can breach the 23.6% ret 2.0665.



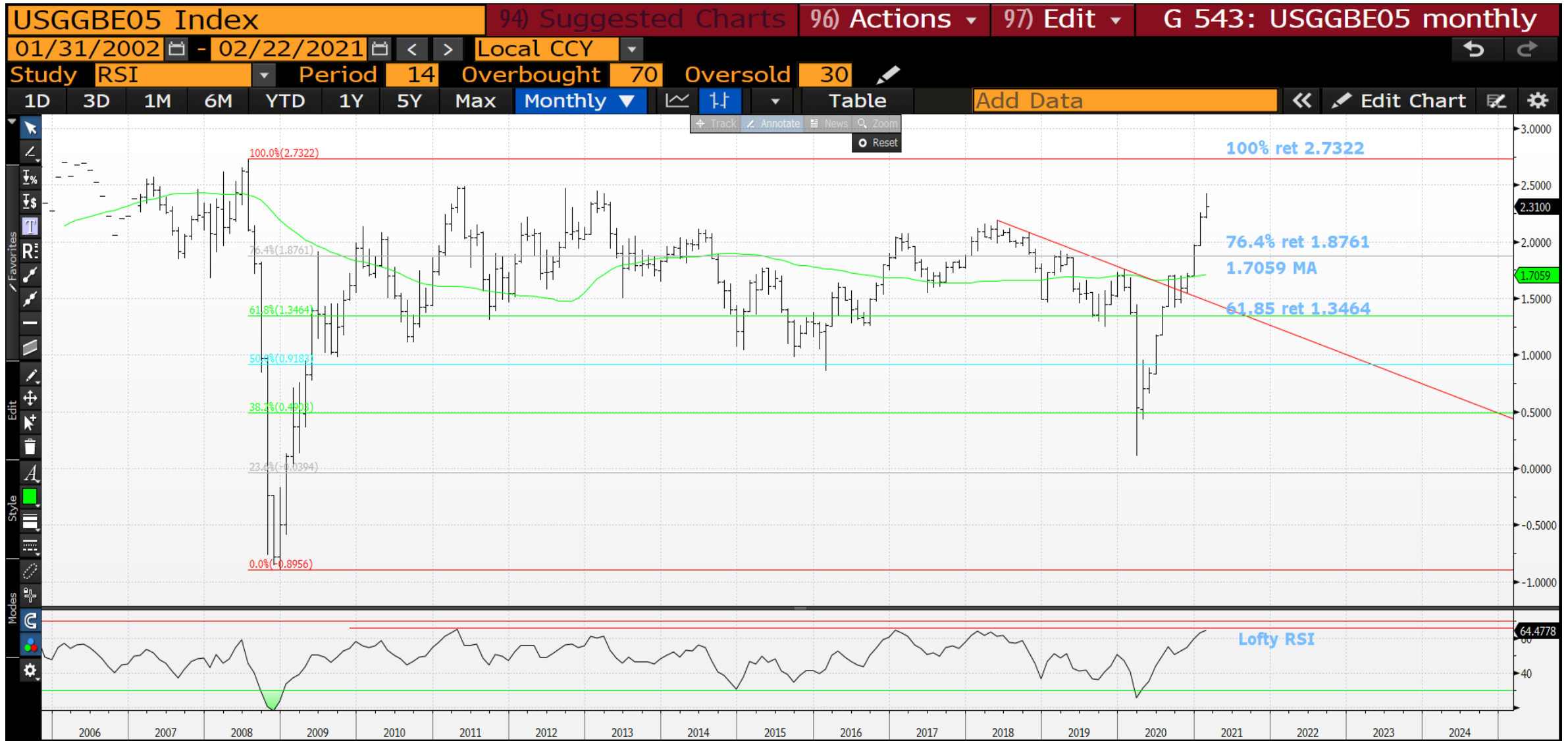
USGGBE10 and RUSSELL 2000 weekly : This RSI is more aggressive than the previous one so ideally we should falter soon.



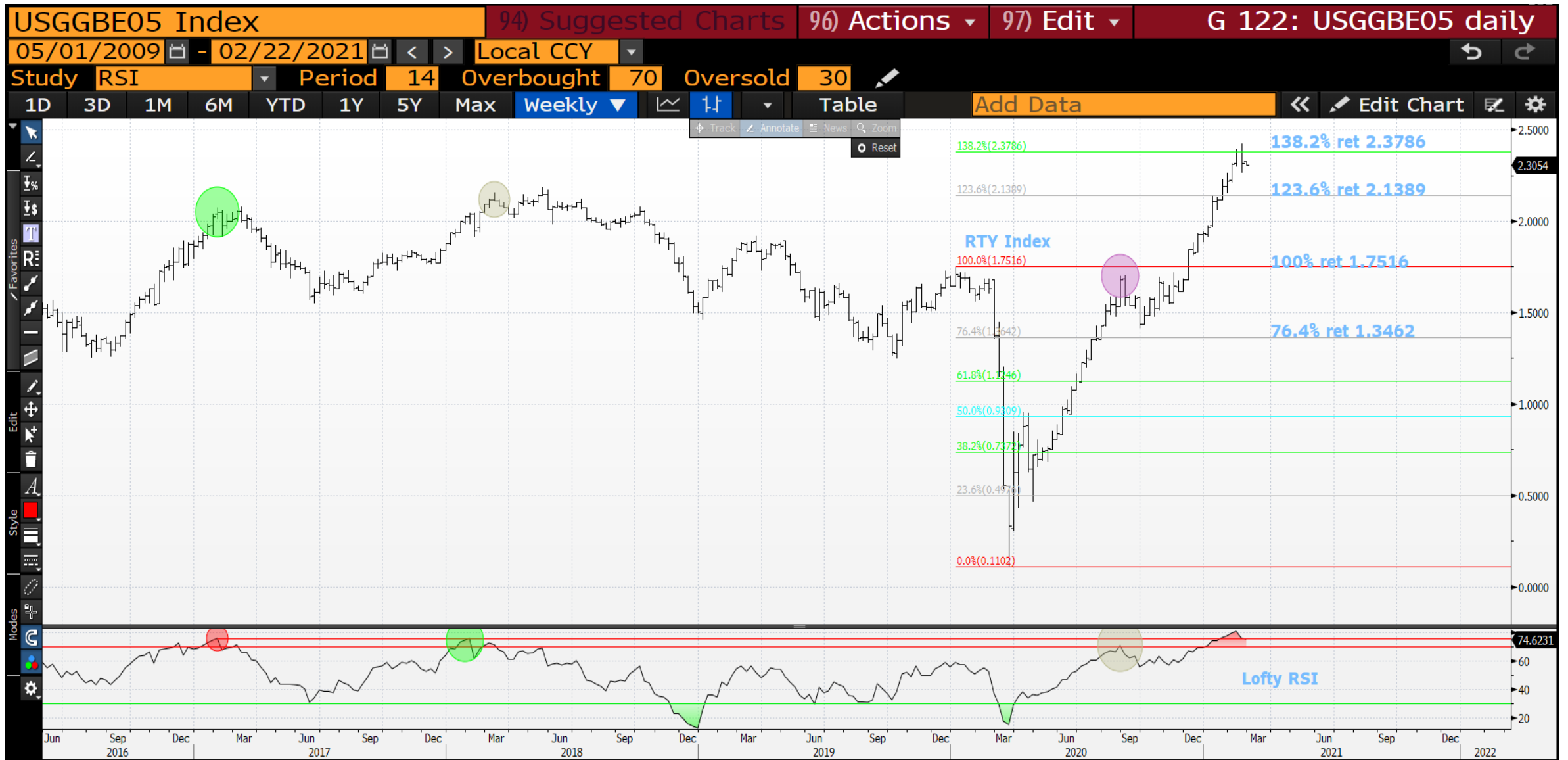
USGGBE10 and RUSSELL 2000 daily : Ideally we can close weak, sub the 50 day moving average 2.0661 will be a great help.



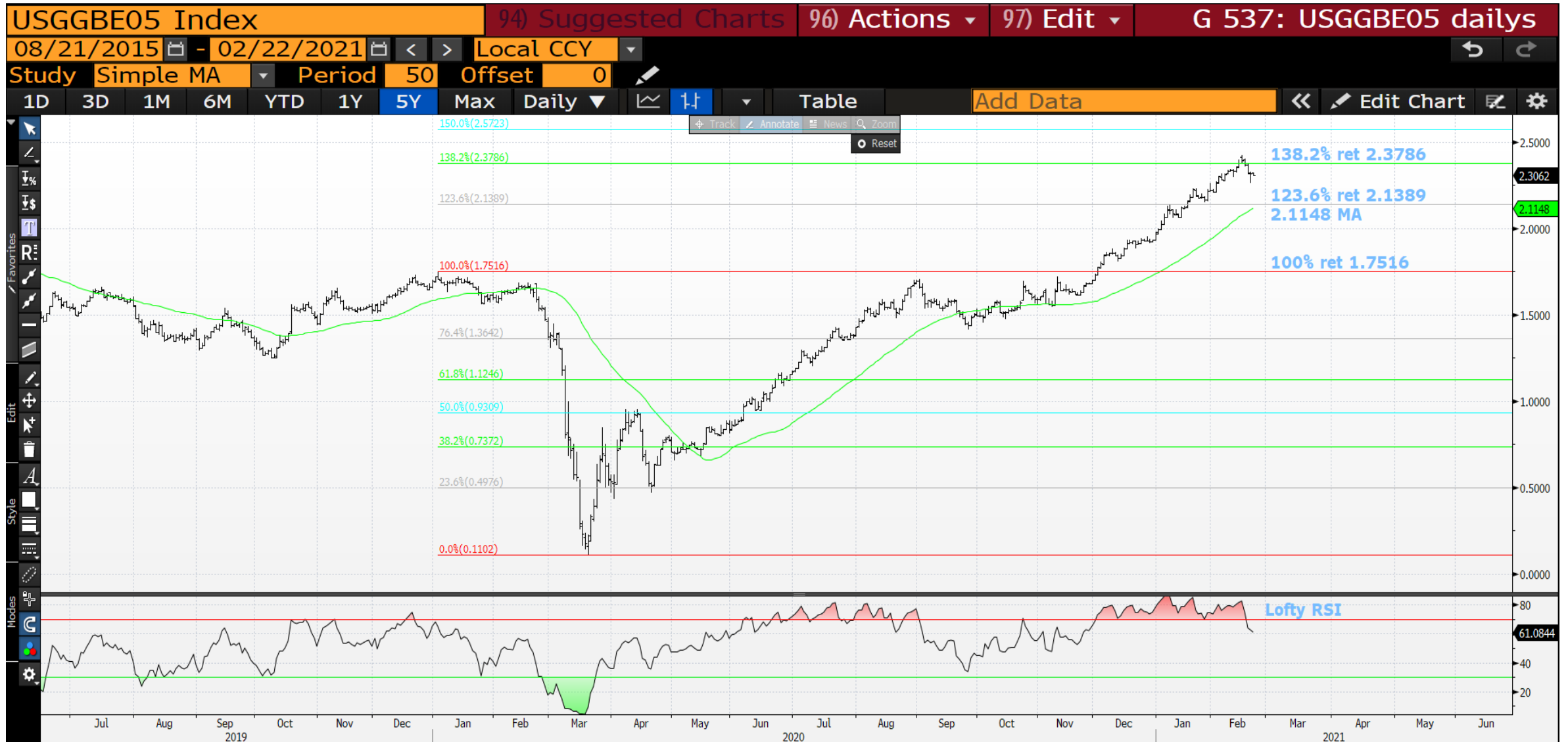
USGGBE05 monthly : This RSI REMAINS lofty and ideally we breach last month close 2.2191 before month end.



USGGBE05 weekly : Another dislocated RSI situation and ideally we head toward the 123.6% ret 2.1389 level by the end of the week.



USGGBE05 daily : The RSI dislocation has been there for some time but a close near the 123.6% ret 2.1389 will help alot.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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