

STOCKS : SINGLE STOCKS REMAIN THE BIGGEST CONCERN AS MANY CLOSED WEAK. THIS TECHNICALLY REMAINS THE DRIVER FOR A BOND RALLY!

SINGLE STOCKS ARE THE BIGGEST CONCERN AS MANY OPENED AT YESTERDAY'S LOWS. WE ARE FORMING SOME VERY LONGTERM TOPS!

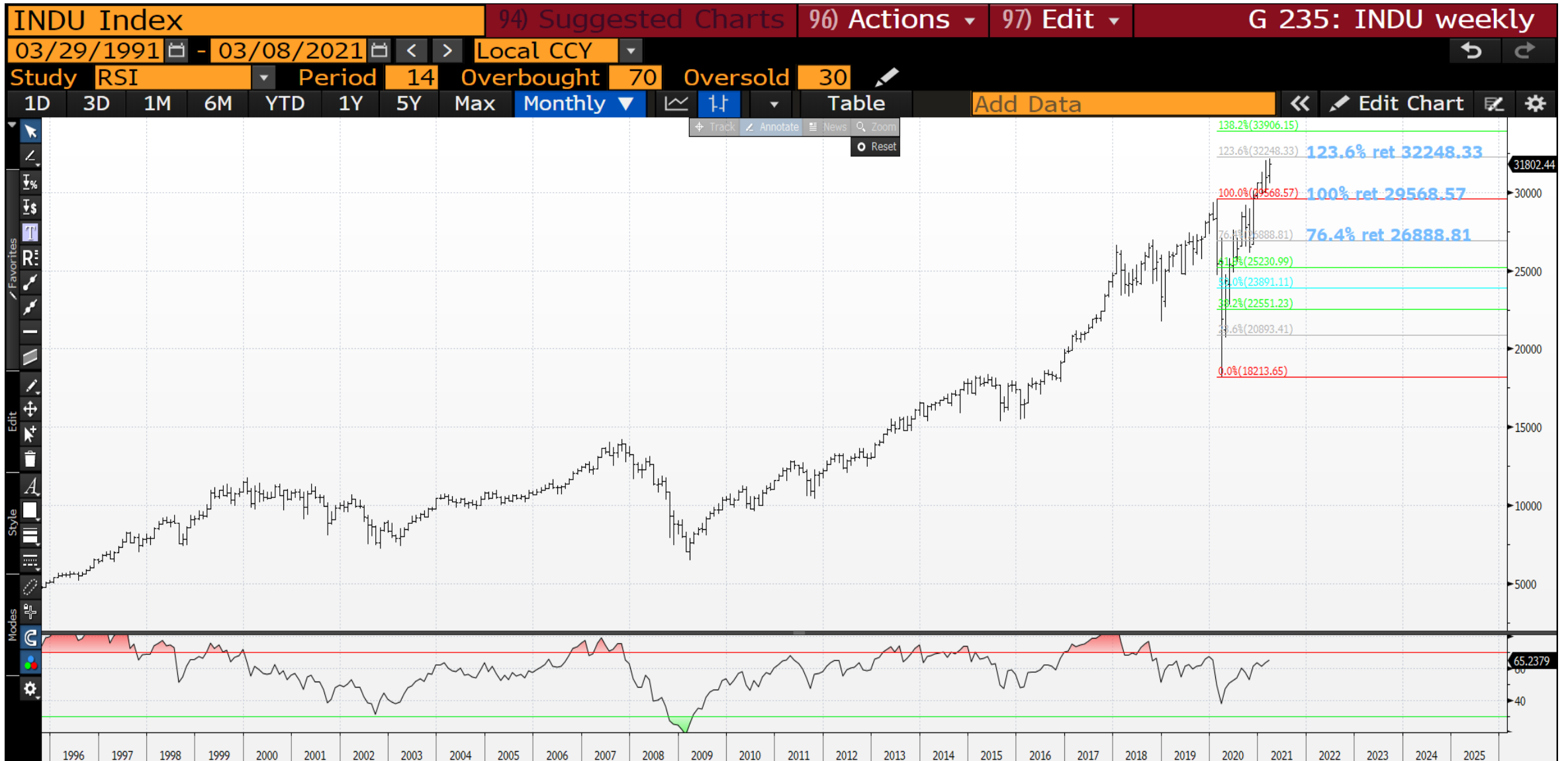
THE SINGLE STOCKS ARE MORE OF A CONCERN AS THERE IS SO MUCH OF A MISREPRESENTATION IN SOME OF THE VALUATIONS.

THE MOVE LOWER IN BOND YIELDS IS PREDICTED TO BE VERY SIZEABLE SO THIS WOULD IMPLY THE SAME FOR THE STOCK SELL-OFF.

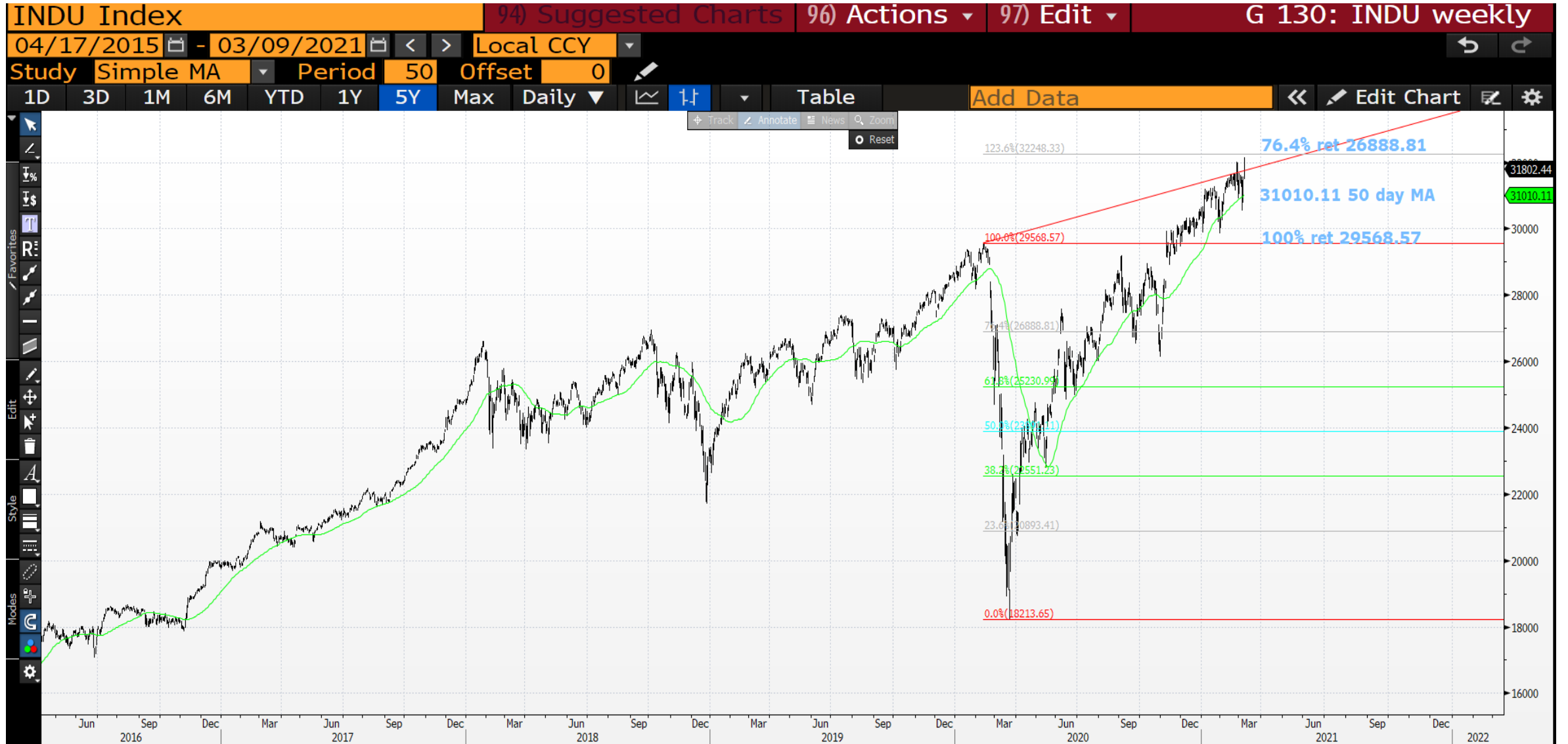
THE RUSSELL WEEKLY CHART HAS A VERY DISLOADED RSI SIMILAR TO EARLY 2020.

“THE MOST WIDELY HELD STOCKS AT MUTUAL AND HEDGE FUNDS IN 4Q 2020 WAS MICROSOFT, AMAZON AND FACEBOOK”. ALL OBVIOUSLY VERY OVER EXTENDED. TESLA, AMAZON AND APPLE ARE WORTH MORE THAN THE FINANCIALS, ENERGY AND METALS SECTORS COMBINED.

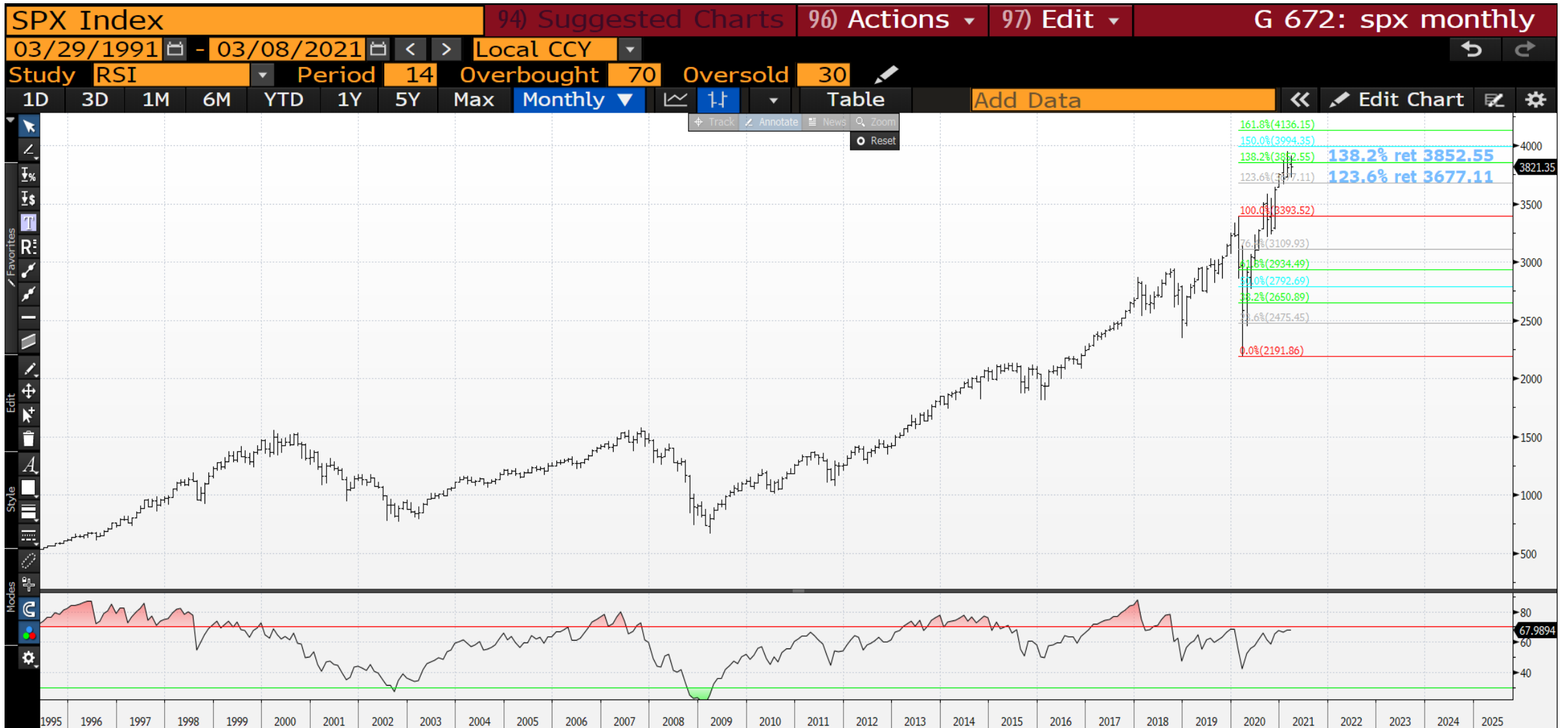
DOW monthly : The index are less of a worry and more concerning is the single stocks, that said this might be a nice top.



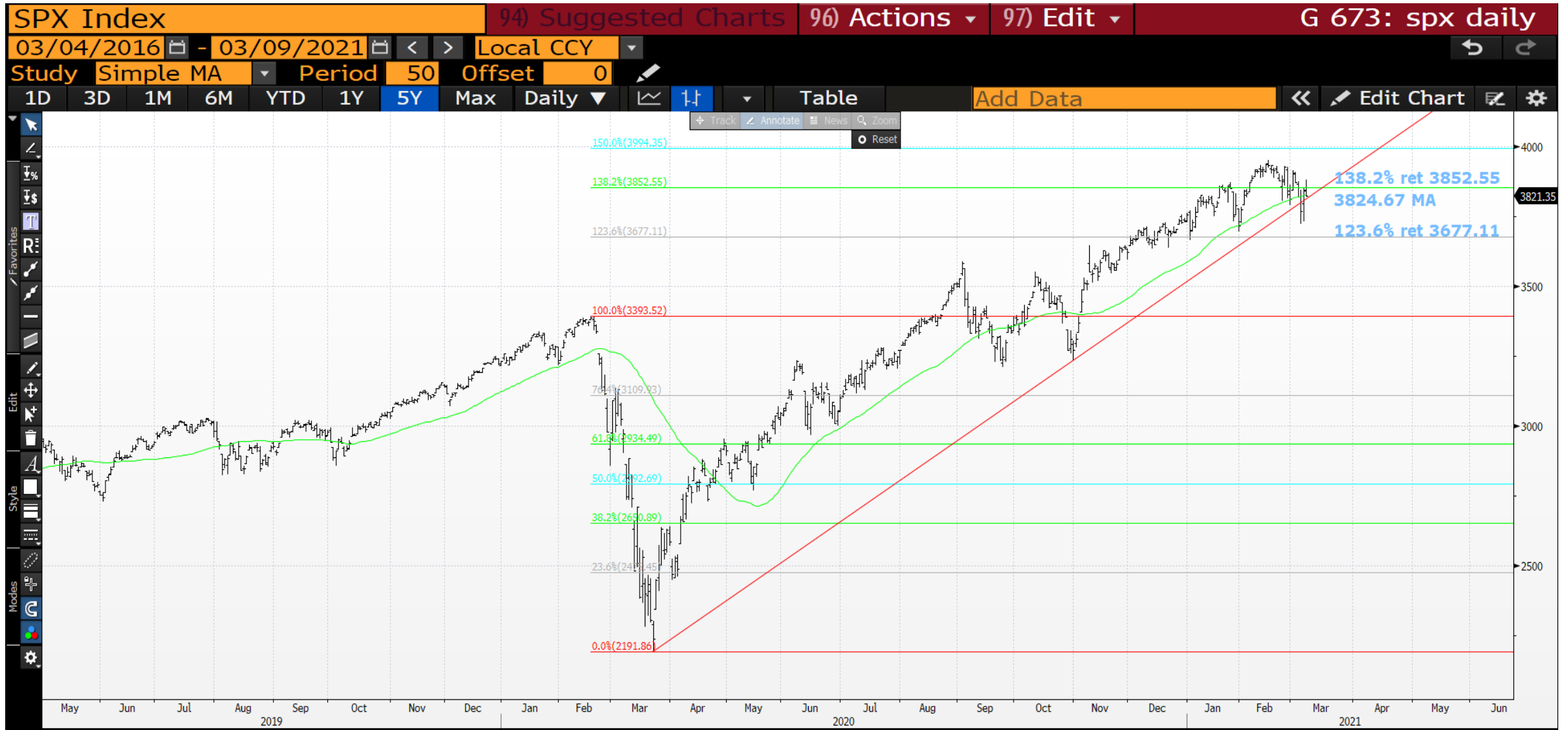
DOW daily : We are teasing the trend line but ideally this week close at the 31010.11 50 day moving average.



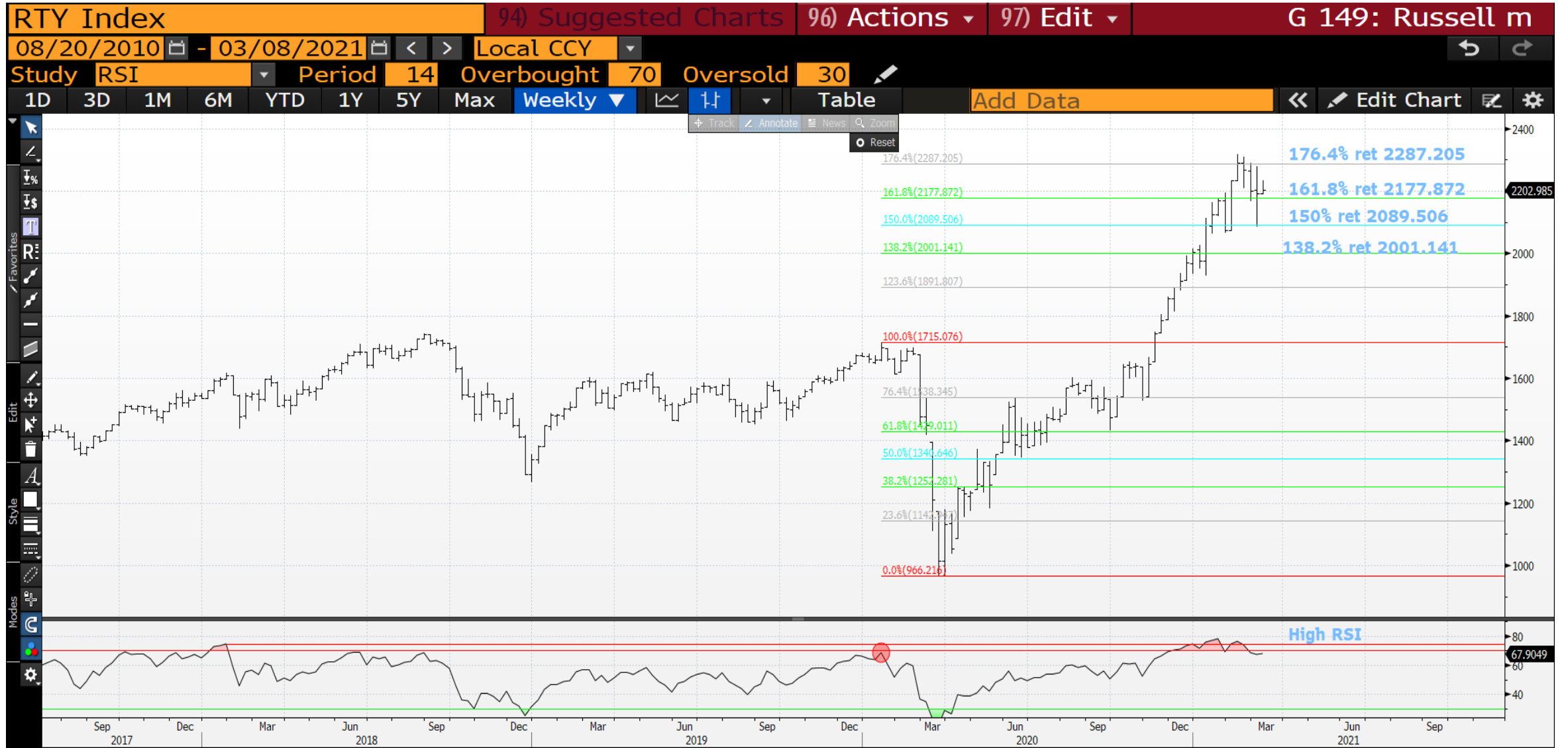
SPX monthly : The RSI isn't the highest but sub the 123.6% ret 3677.11 will help a lot.



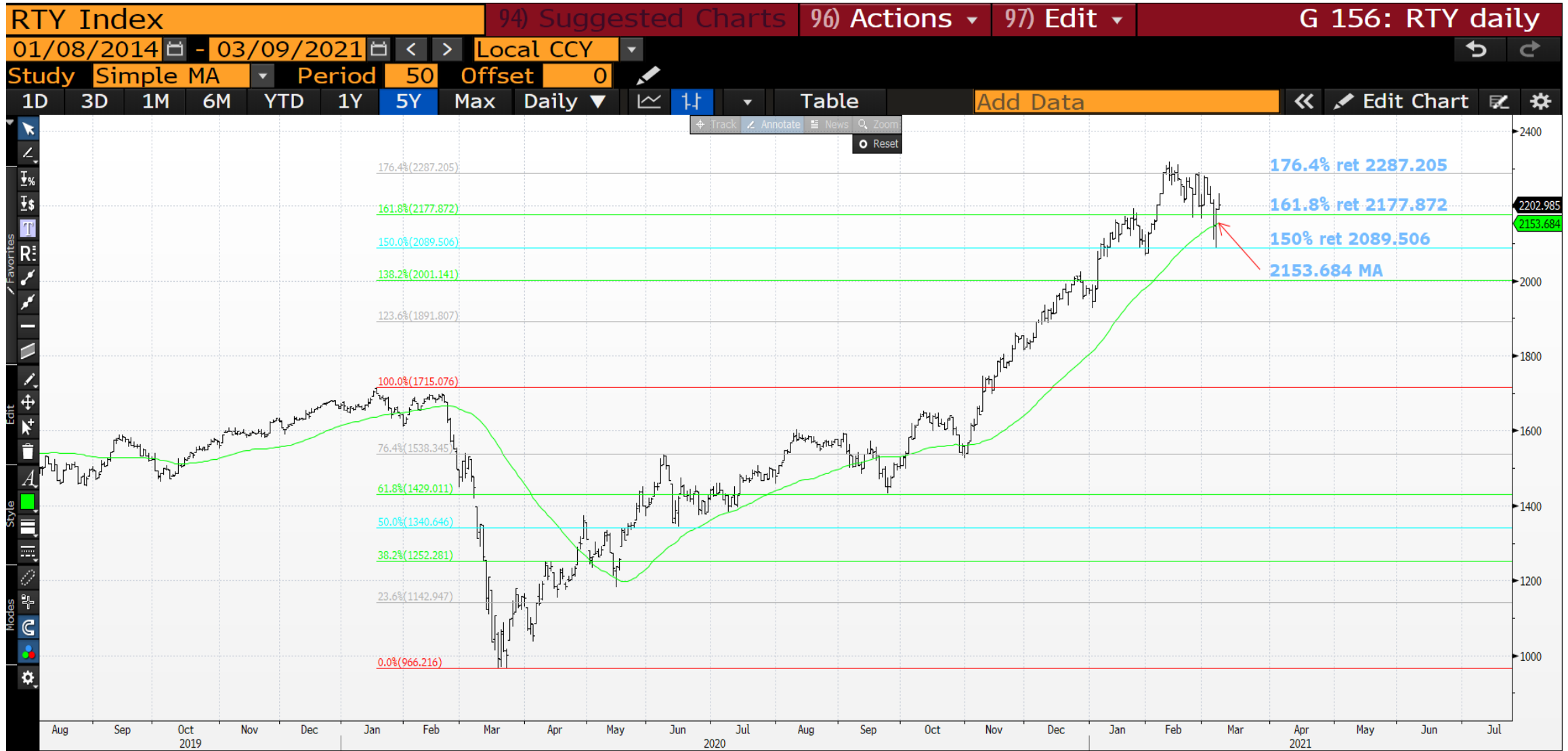
SPX daily : We have dipped BELOW the 3824.67 50 day moving average so ideally we remain below it.



Russell weekly : One very dislocated RSI and we need to initiate a fresh push at the recent low.

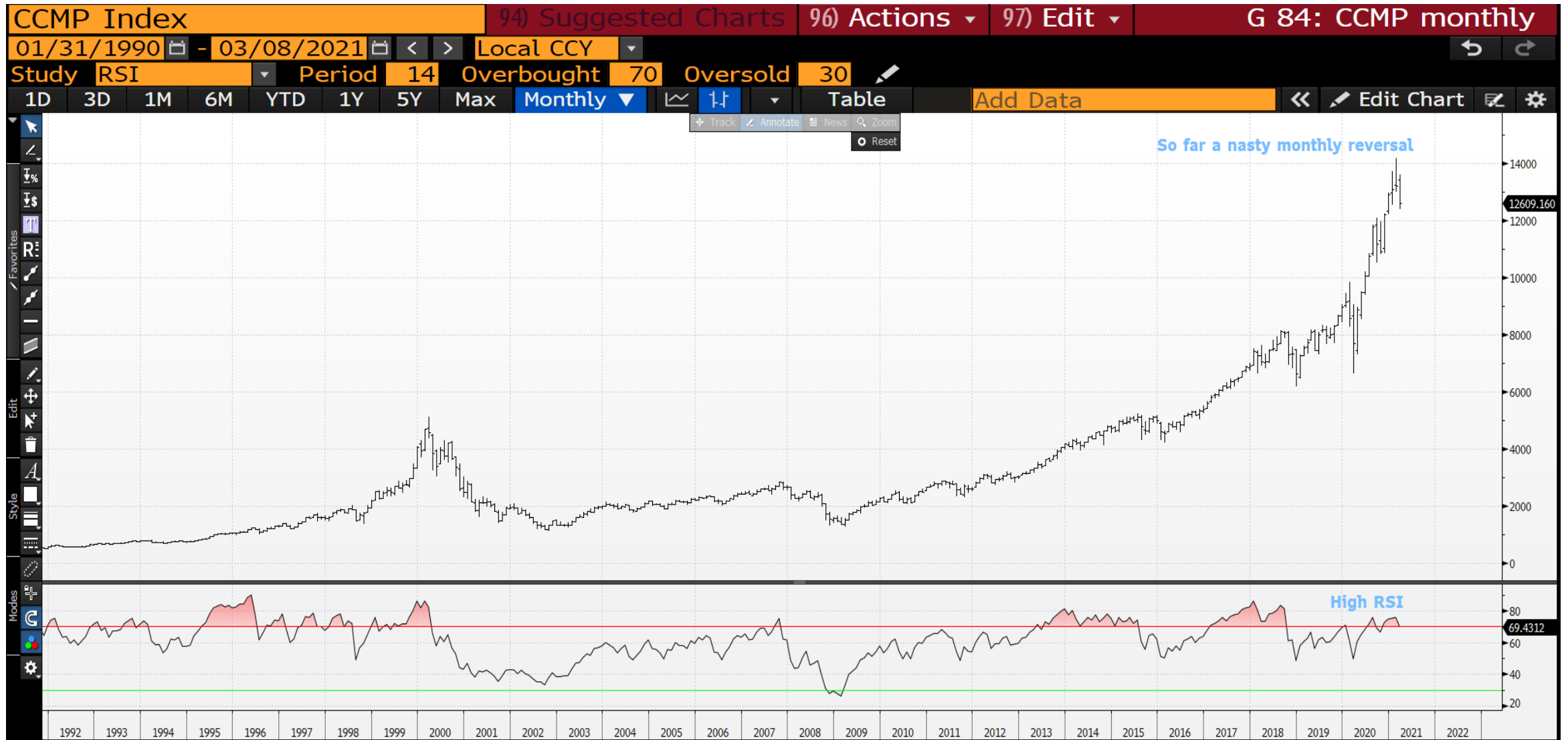


Russell daily : We pierced the 50 day moving average 2153.684 so ideally we close below it by the end of the week.



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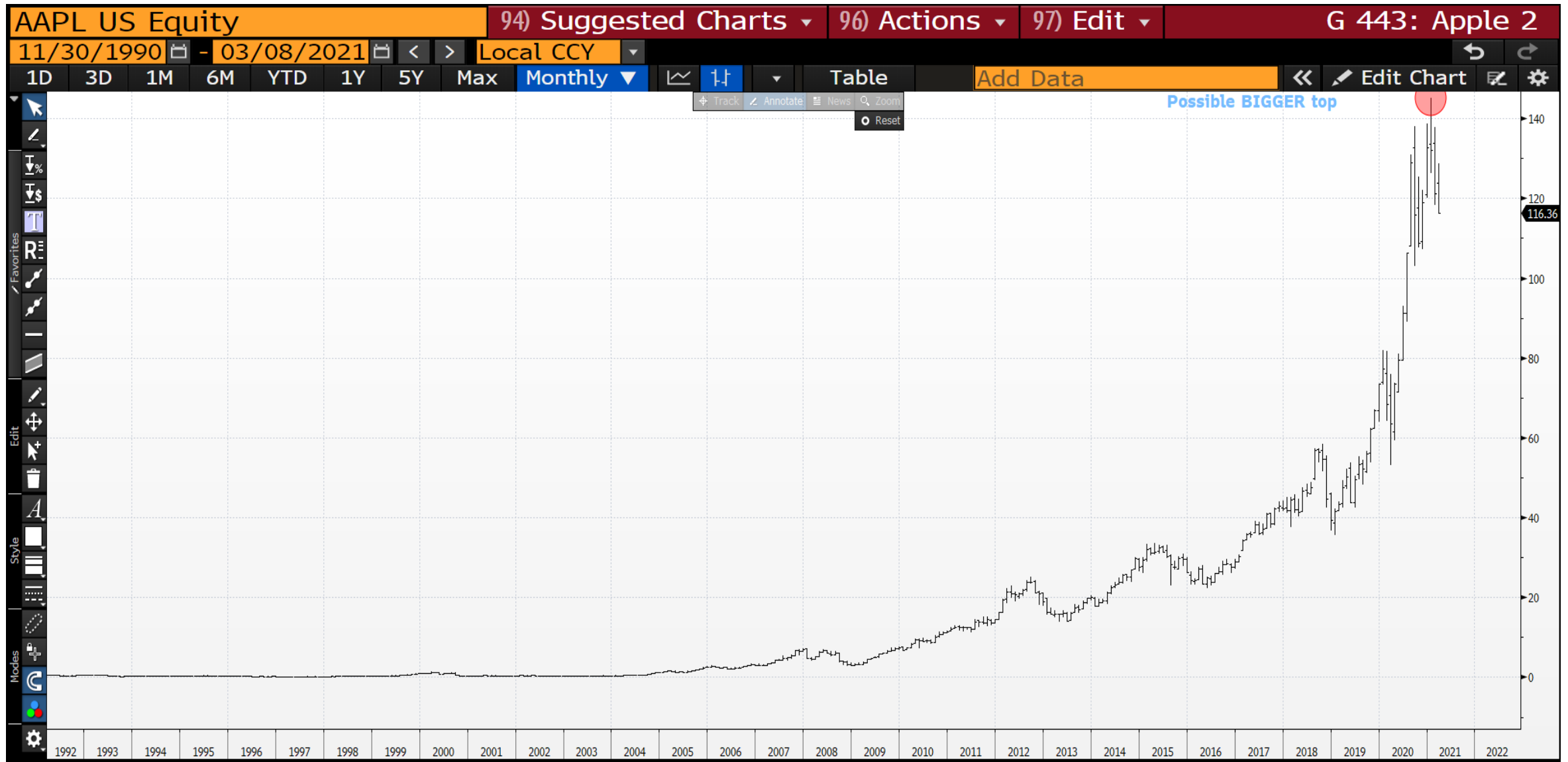
CCMP monthly : We have left a NASTY UPSIDE rejection from last month so providing this high remains we will form a MAJOR TOP.



CCMP daily : A slightly weaker INDEX SO not looking good for the Nasdaq! Ideally we close sub the 176.4% ret 12288.484.

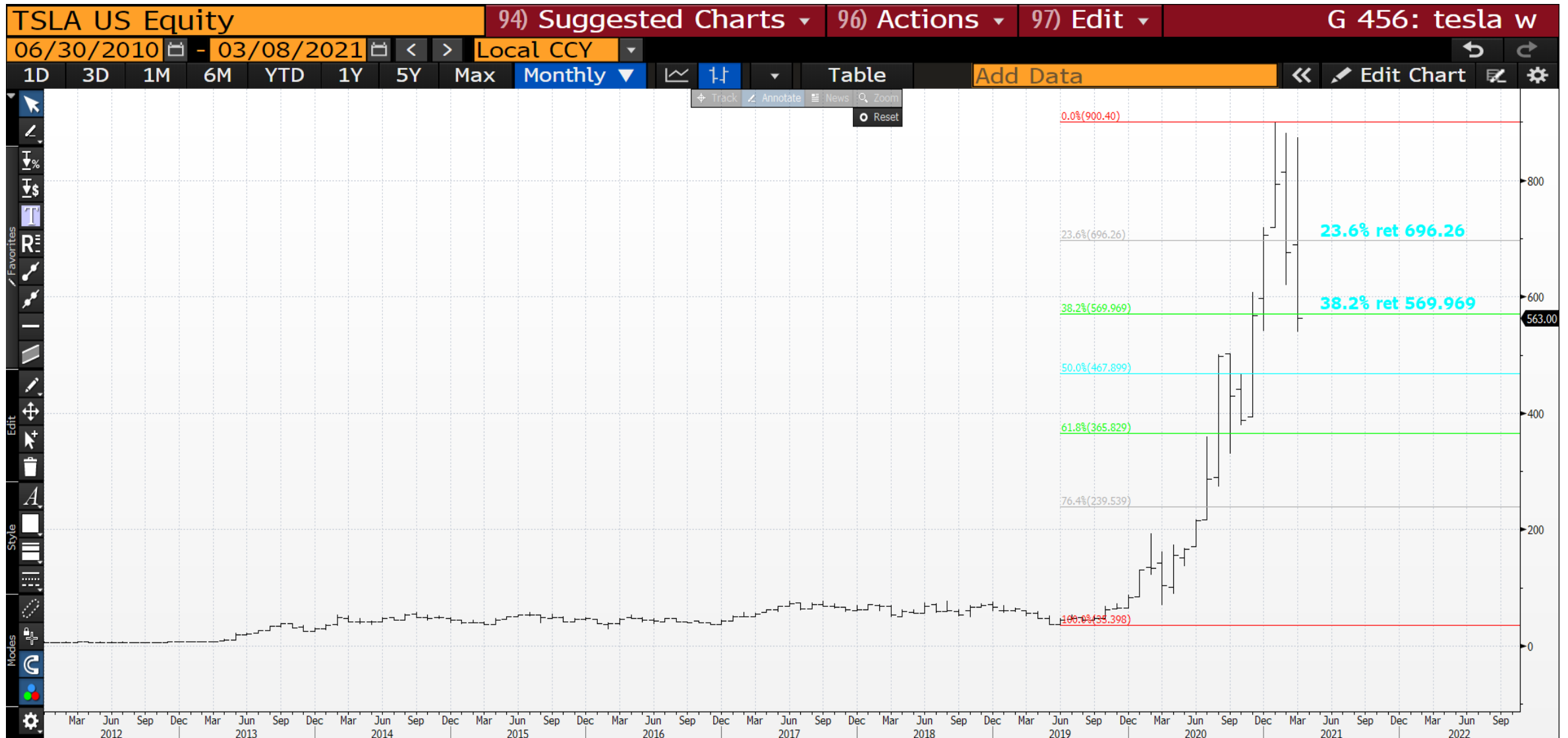


APPLE monthly : This is where things get interesting. A NASTY potential for a LONGTERM TOP high remains in tact and sub 118.39 last months low will open the FLOOD GATES.

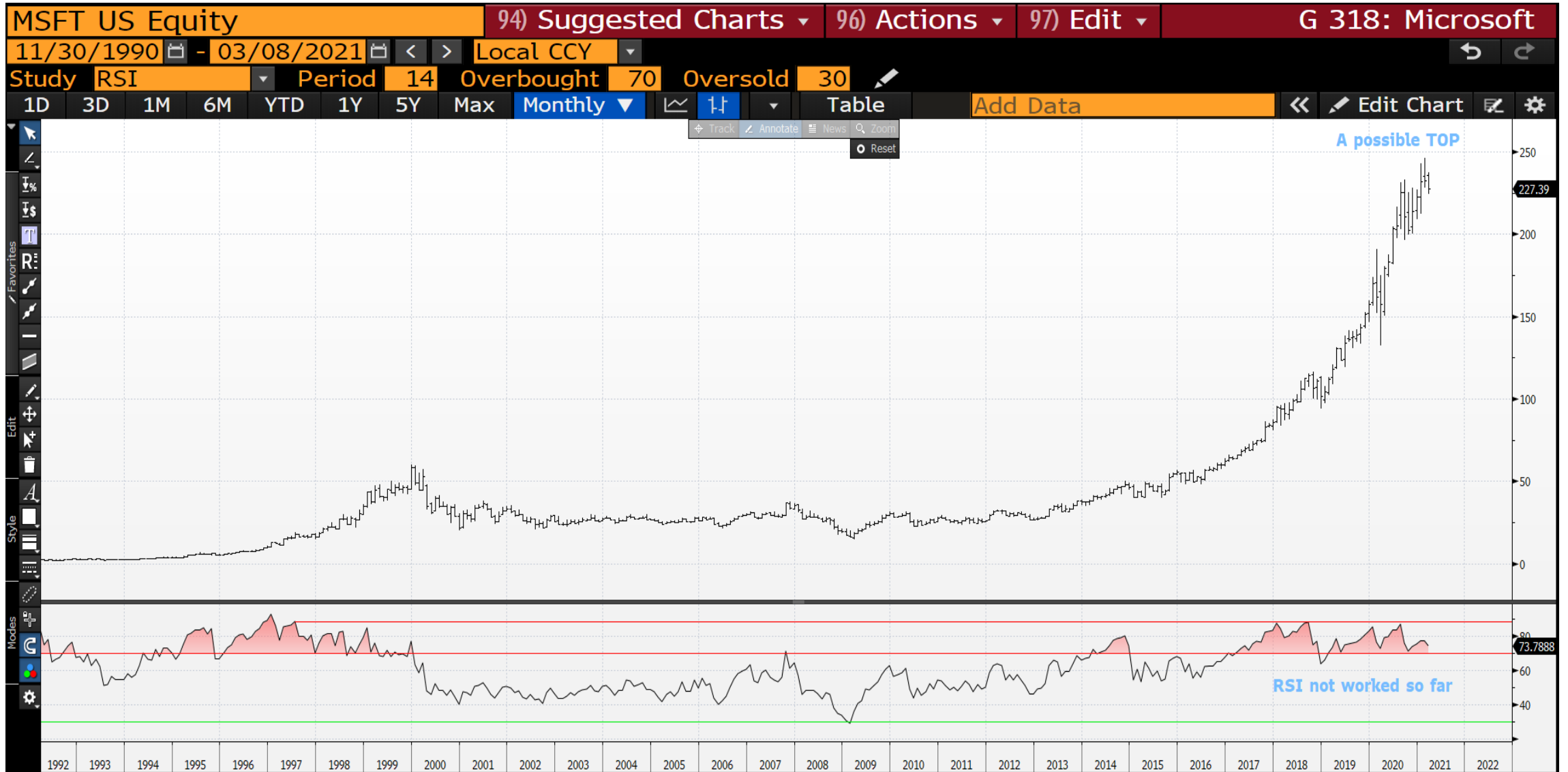


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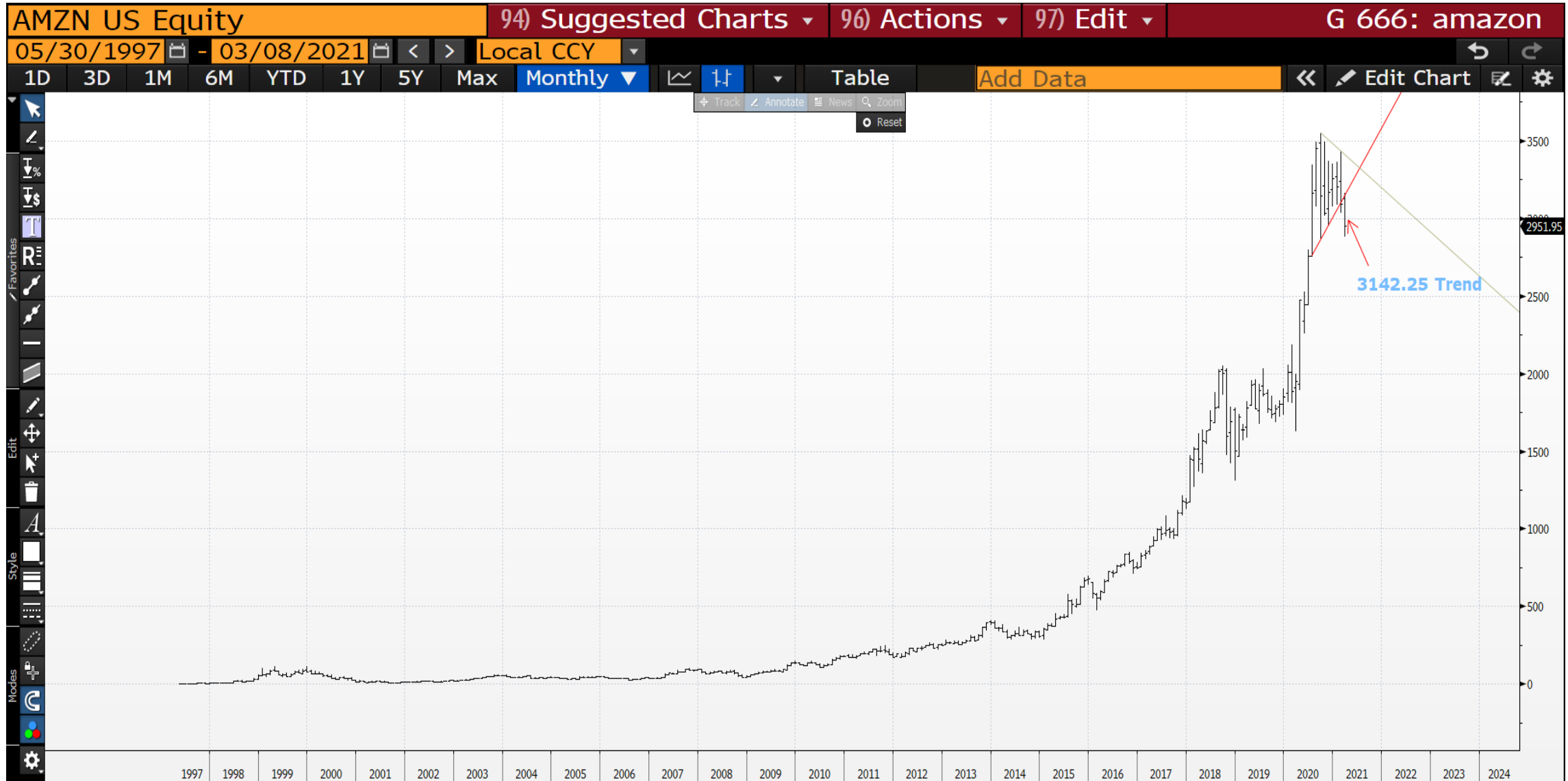
TESLA monthly : A NASTY TOP could now be play given we have BREACHED the 38.2% ret 569.969.



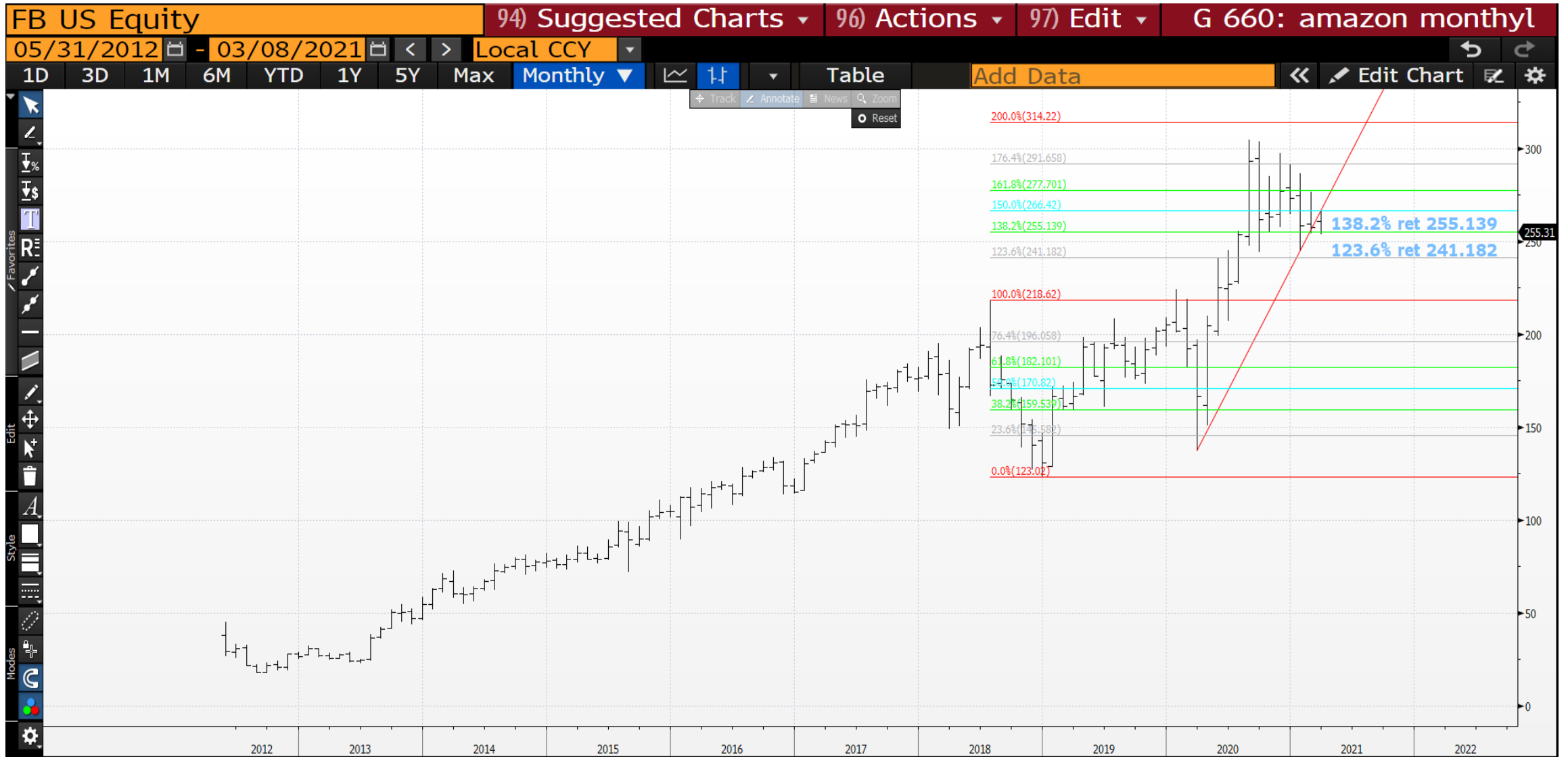
MICROSOFT monthly : A nasty TOP was initiated last month so we could form a sizeable rejection, sub \$200.00 will be a killer blow.



AMAZON monthly : Not normally one to look at TRIANGLE formations BUT we have opened SUB the triangle 3142.25.



FACEBOOK monthly : A weak performance yesterday BUT sub the \$240.00 will hurt.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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