

**STOCKS : THESE ARE BEGINNING TO SHOW SIGNS OF FATIGUE AS IS BITCOIN, TECHNICALLY-HISTORICALLY WE COULD BE FORMING SOME MAJOR TOPS.**

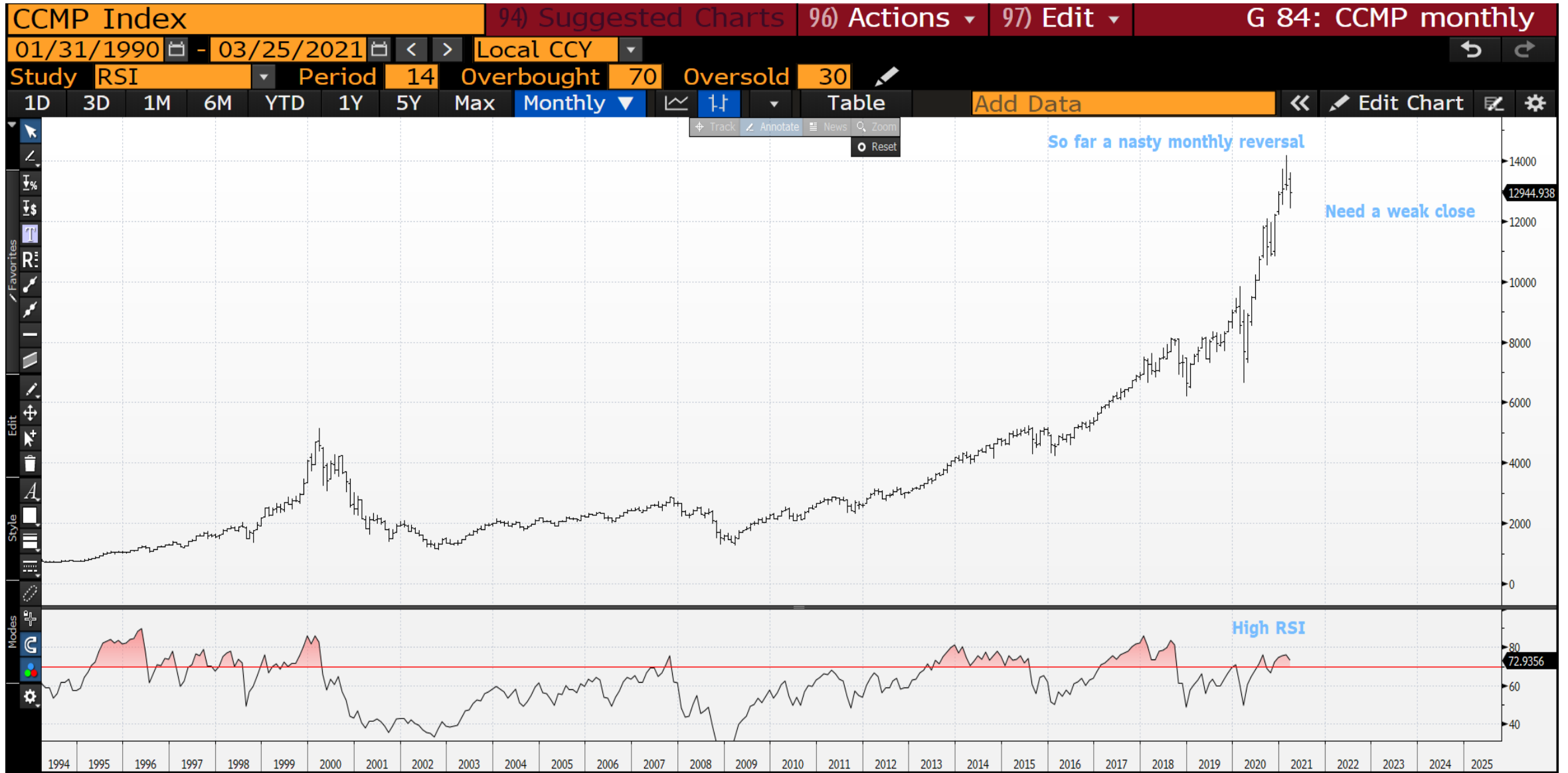
**APPLE IS OF MAJOR CONCERN GIVEN IT CLEARLY FLAGGED A TOP 2 MONTHS AND IS CLOSE TO THIS MONTHS LOWS ALREADY!**

**THE SINGLE STOCKS ARE MORE OF A CONCERN AS THERE IS SO MUCH OF A MISREPRESENTATION IN SOME OF THE VALUATIONS.**

**“THE MOST WIDELY HELD STOCKS AT MUTUAL AND HEDGE FUNDS IN 4Q 2020 WAS MICROSOFT, AMAZON AND FACEBOOK”. ALL OBVIOUSLY VERY OVER EXTENDED. TESLA, AMAZON AND APPLE ARE WORTH MORE THAN THE FINANCIALS, ENERGY AND METALS SECTORS COMBINED.**

**I HAVE ADDED BITCOIN GIVEN A POSSIBLE TECHNICAL TOP.**

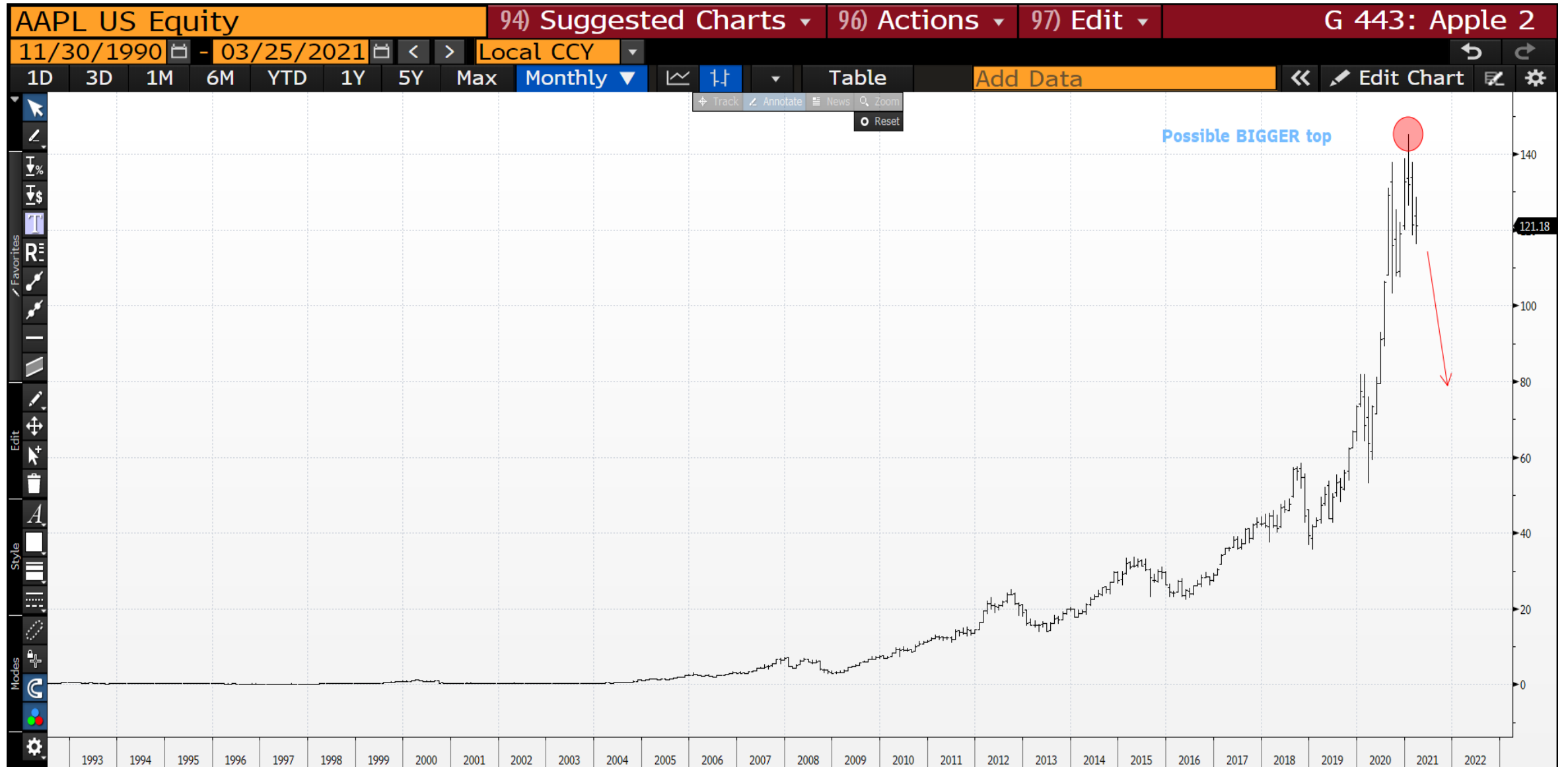
CCMP monthly : This chart is very similar to the following single stocks as the performance is the same. This could be a NASTY top if we close the month near the 12000 level, the RSI is assisting as is the nasty rejection last month.



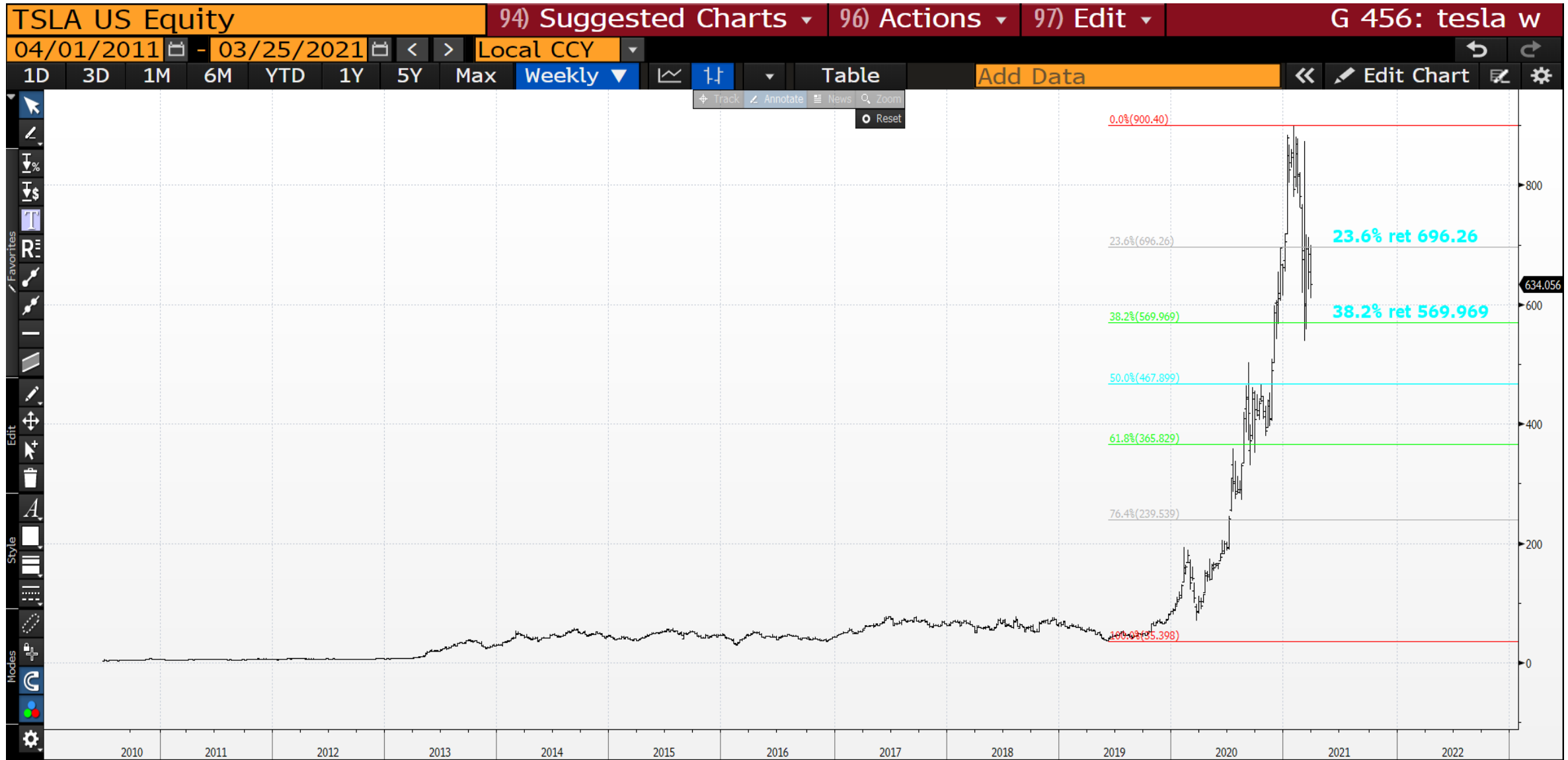
CCMP daily : A MAJOR concern now we are below the 200% ret 13045.324, sub the 176.4% ret 12288.484 will set us into free fall territory.



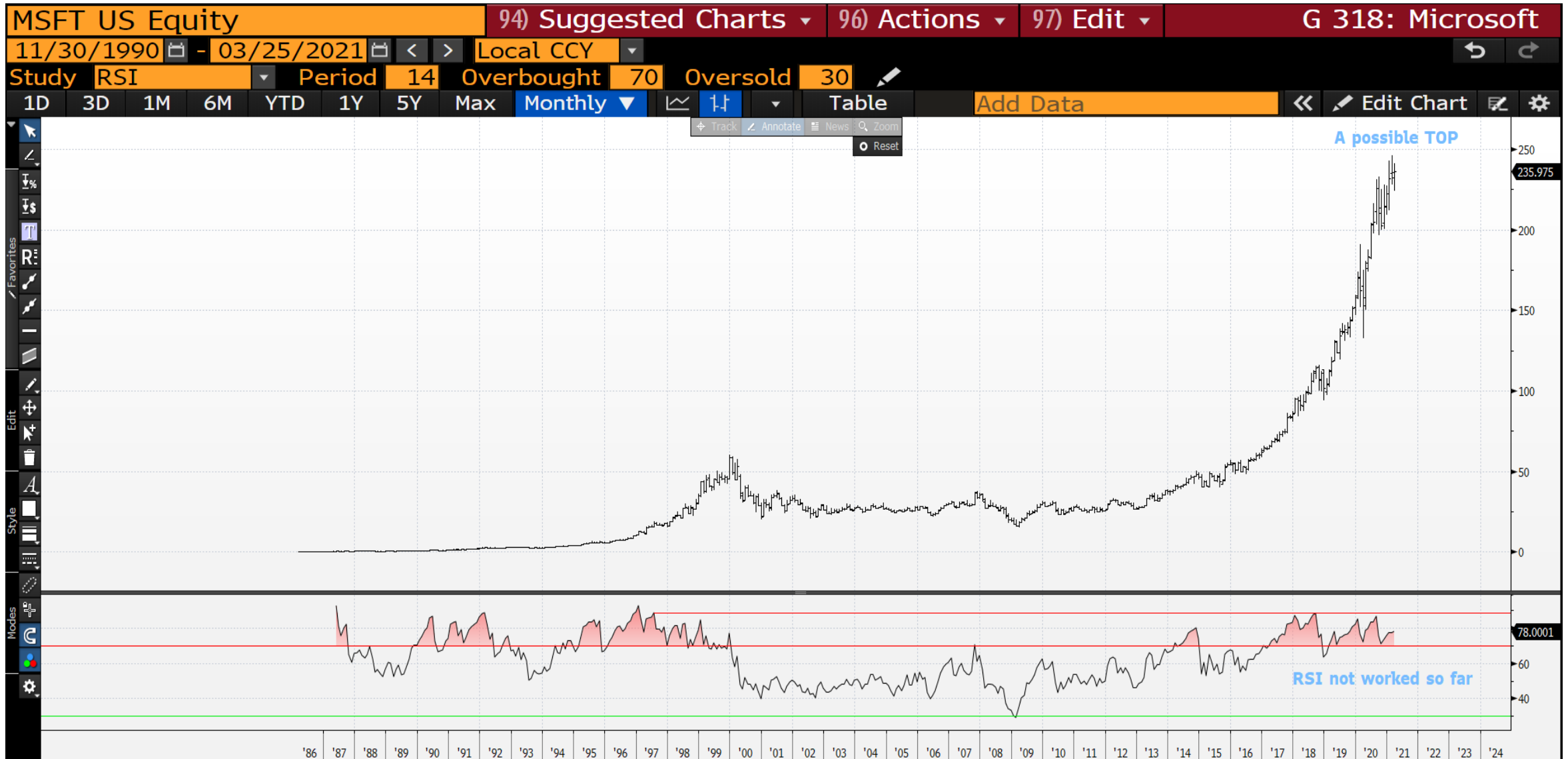
APPLE monthly : This is where things get interesting. A NASTY potential for a LONGTERM TOP high remains in tact and if we make new lows this will open the FLOOD GATES. This looks to be a HEAVY stock, closing at this months low will hurt.



TESLA weekly : A NASTY TOP could now be play ESPECIALLY IF WE RE-BREACHED the 38.2% ret 569.969 into month end. A nice negative weekly opening i.e. sub the 23.6% ret 696.26, just need to breach that all important 38.2% ret.



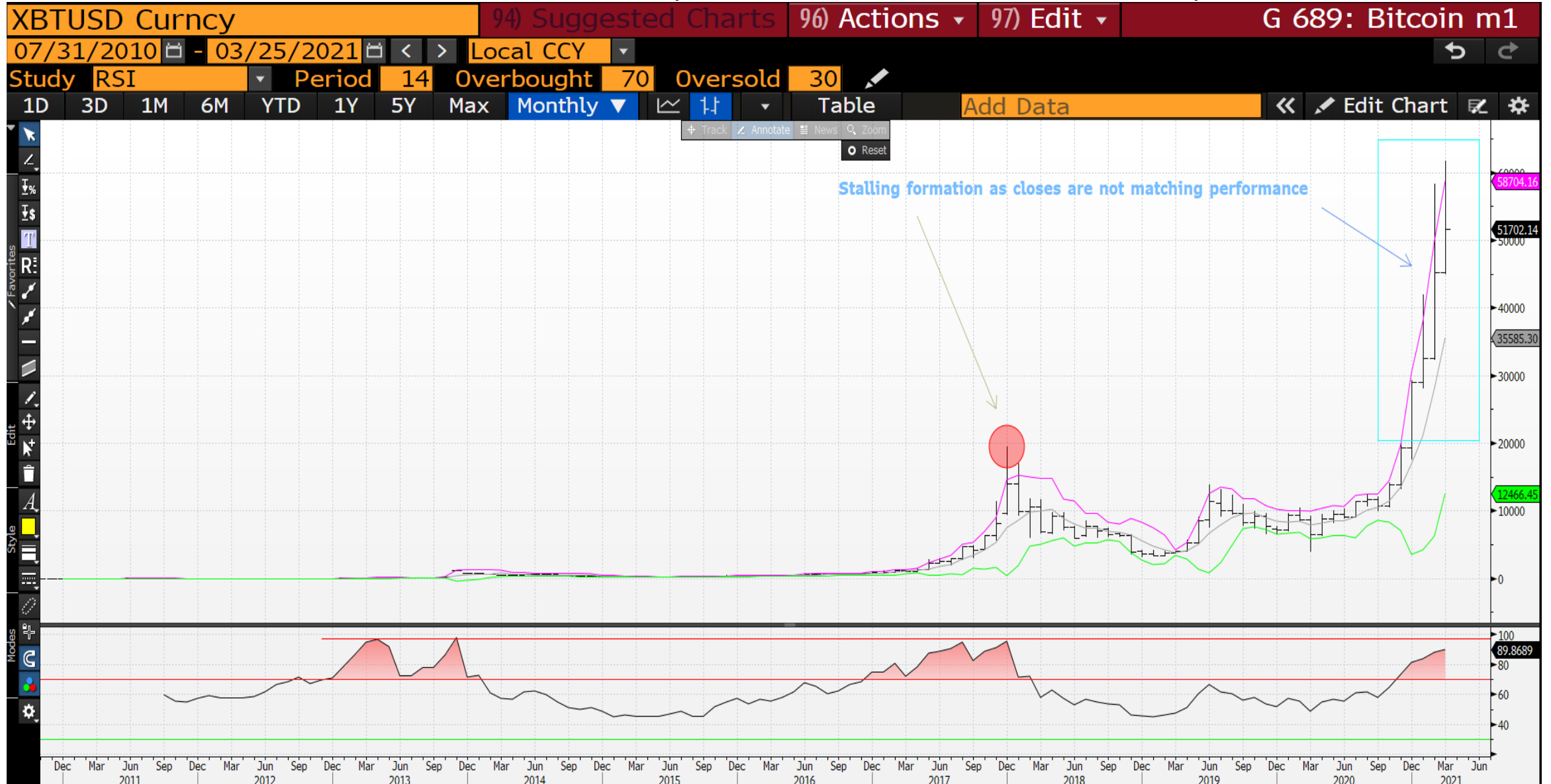
MICROSOFT monthly : A MORE SUBTLE TOP initiated last month and we are grinding lower toward last months low, sub \$200.00 will be a killer blow.



AMAZON monthly : Not normally one to look at TRIANGLE formations BUT we have opened SUB the triangle 3142.25. We need a weak close.



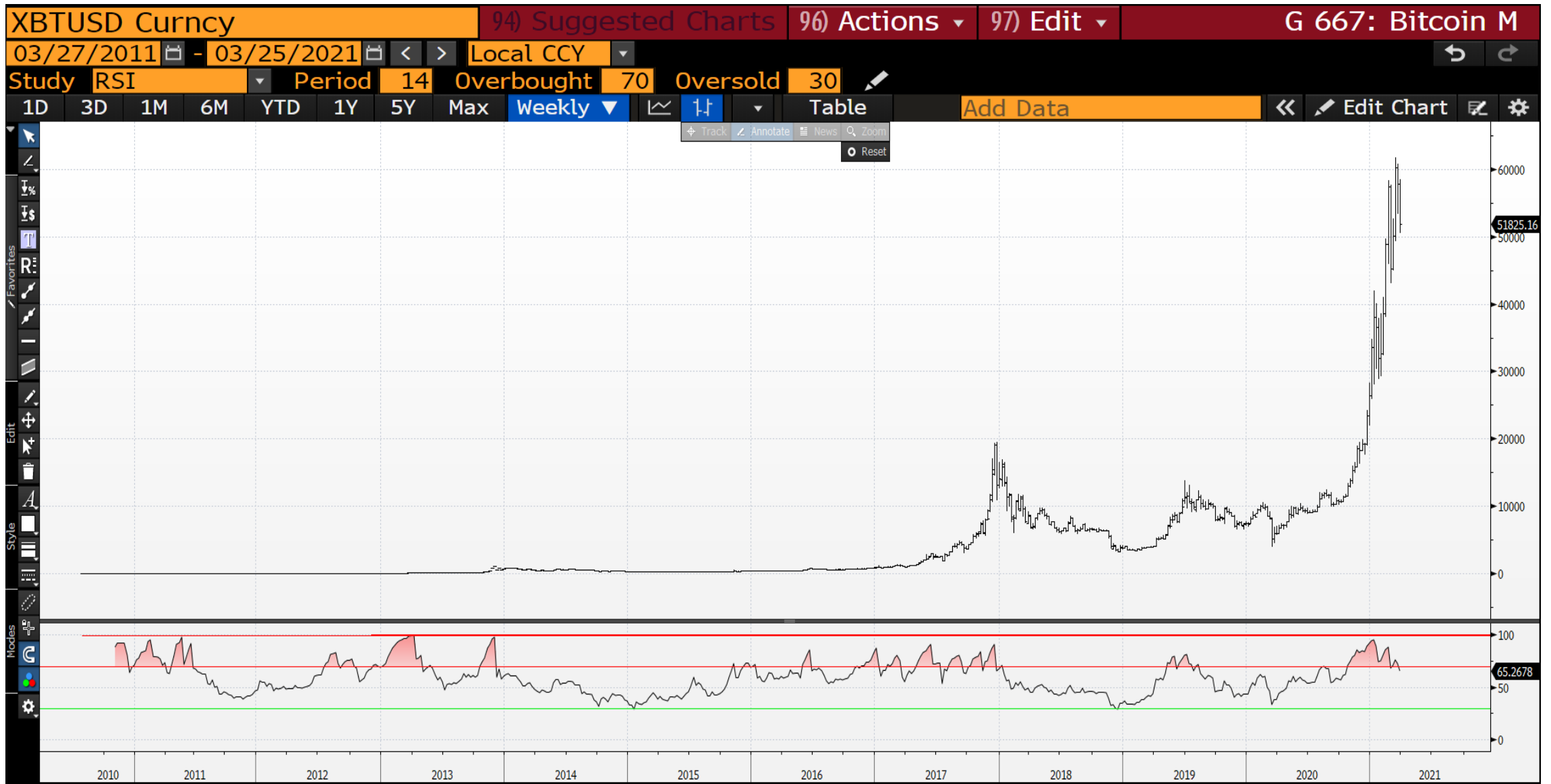
BITCOIN monthly : I don't normally utilise BOLLINGER BANDS but this time they are relevant. As can be seen there is FATIGUE creeping in given we have several upside PIERCES similar to 2017-18. The RSI is lofty so a weak close will form a dramatic top.



25/03/2021



BITCOIN weekly : The RSI remains high but a close sub 5000 at month end will signal a major failure.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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