

STOCKS : SINGLE STOCKS CONTINUE TO PRESENT A PROBLEM AND MANY ARE ALREADY FOLLOWING YESTERDAYS PATH LOWER.

THESE ARE BEGINNING TO SHOW SIGNS OF FATIGUE AS IS BITCOIN, TECHNICALLY-HISTORICALLY WE COULD BE FORMING SOME MAJOR TOPS.

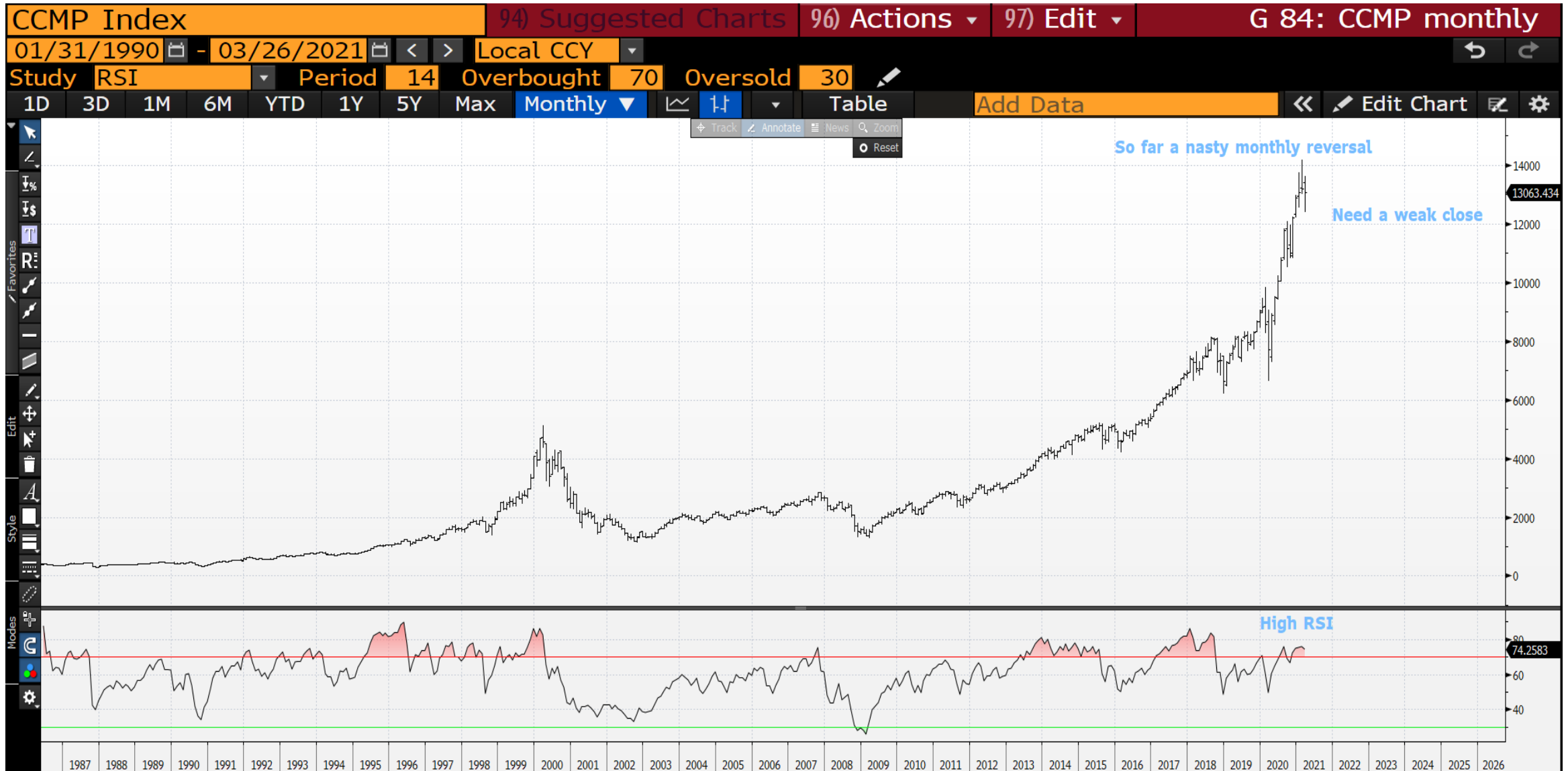
APPLE IS OF MAJOR CONCERN GIVEN IT CLEARLY FLAGGED A TOP 2 MONTHS AND IS CLOSE TO THIS MONTHS LOWS ALREADY!

THE SINGLE STOCKS ARE MORE OF A CONCERN AS THERE IS SO MUCH OF A MISREPRESENTATION IN SOME OF THE VALUATIONS.

“THE MOST WIDELY HELD STOCKS AT MUTUAL AND HEDGE FUNDS IN 4Q 2020 WAS MICROSOFT, AMAZON AND FACEBOOK”. ALL OBVIOUSLY VERY OVER EXTENDED. TESLA, AMAZON AND APPLE ARE WORTH MORE THAN THE FINANCIALS, ENERGY AND METALS SECTORS COMBINED.

I HAVE ADDED BITCOIN GIVEN A POSSIBLE TECHNICAL TOP.

CCMP monthly : This chart is very similar to the following single stocks as the performance is the same. This could be a NASTY top if we close the month near the 12000 level, the RSI is assisting as is the nasty rejection last month.



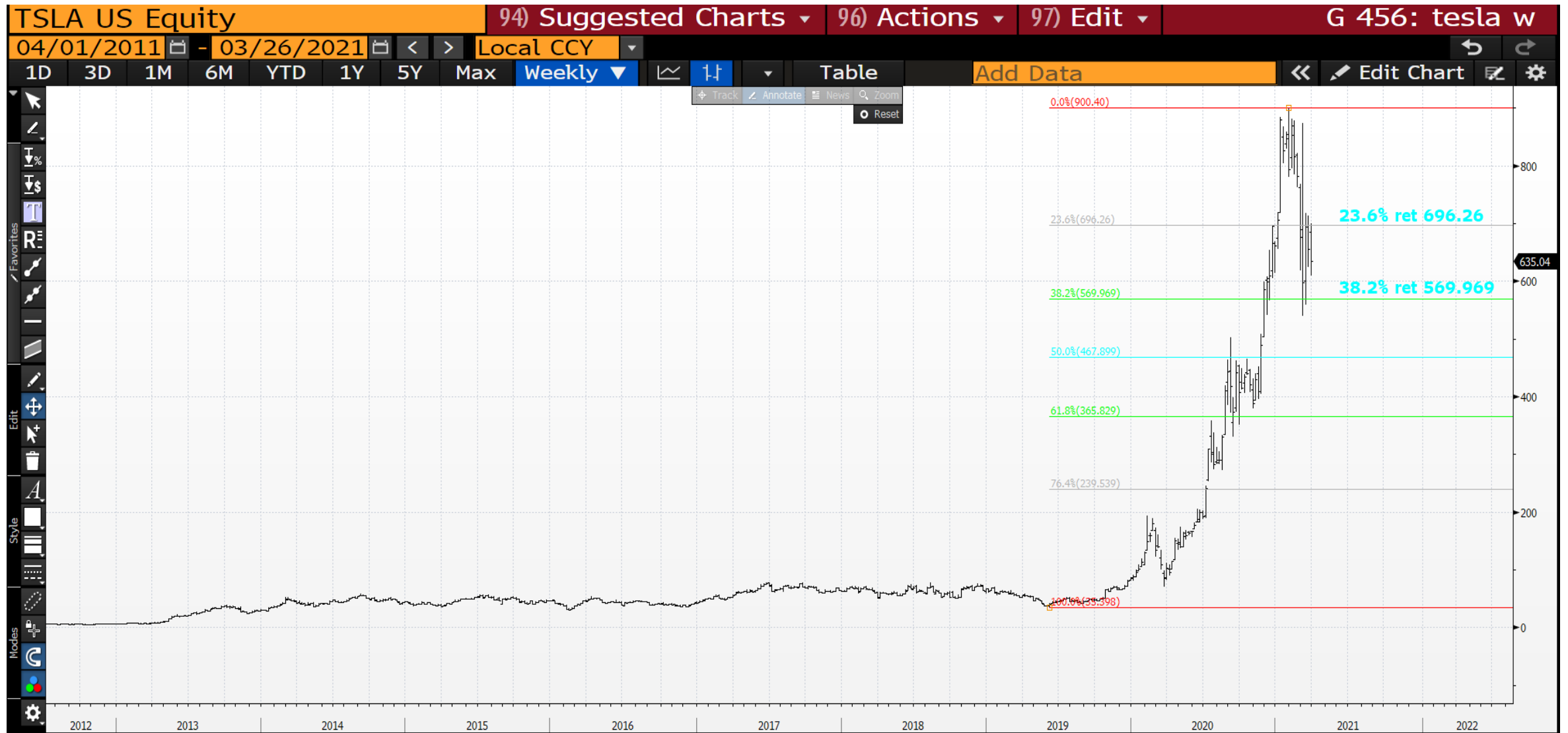
CCMP daily : We are teasing the 200% ret 13045.324, sub the 176.4% ret 12288.484 will set us into free fall territory. Ideally we close the week through yesterdays lows.



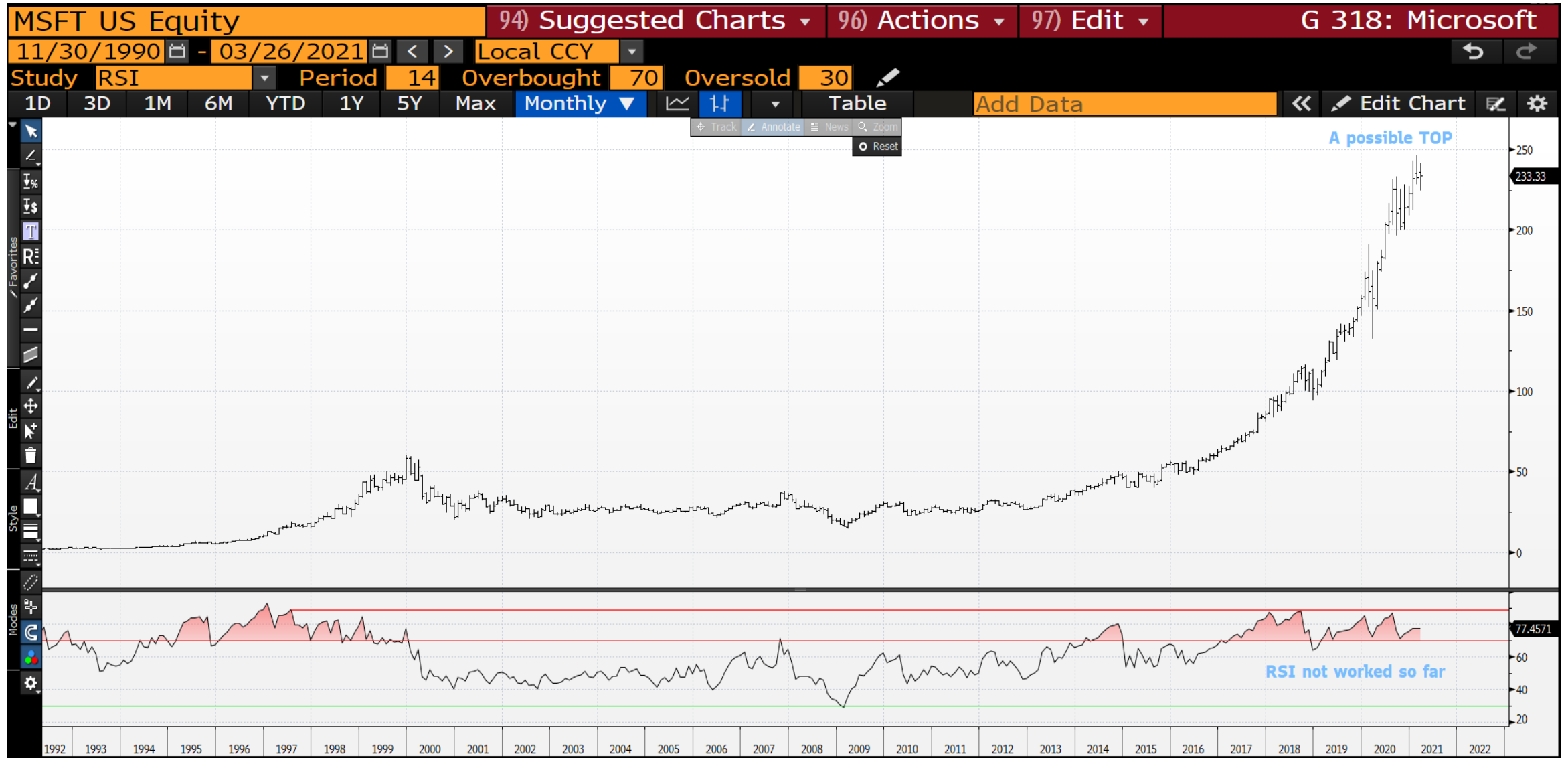
APPLE monthly : This is where things get interesting. A NASTY potential for a LONGTERM TOP high remains in tact and if we make new lows this will open the FLOOD GATES. This looks to be a HEAVY stock, closing at this months low will hurt.



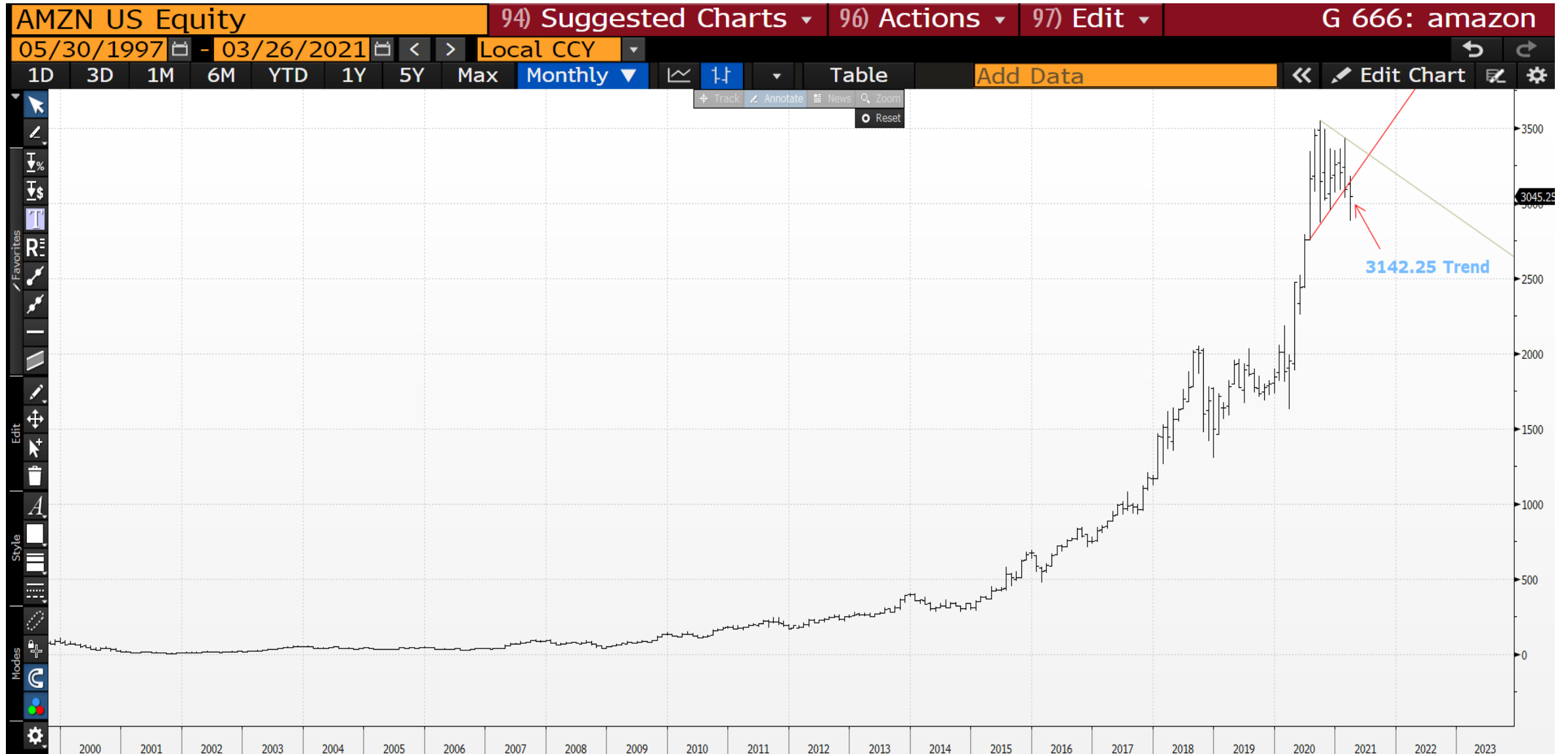
TESLA weekly : Again this will be a week looking for a POOR close. A NASTY TOP could now be play ESPECIALLY IF WE RE-BREACHED the 38.2% ret 569.969 into month end.



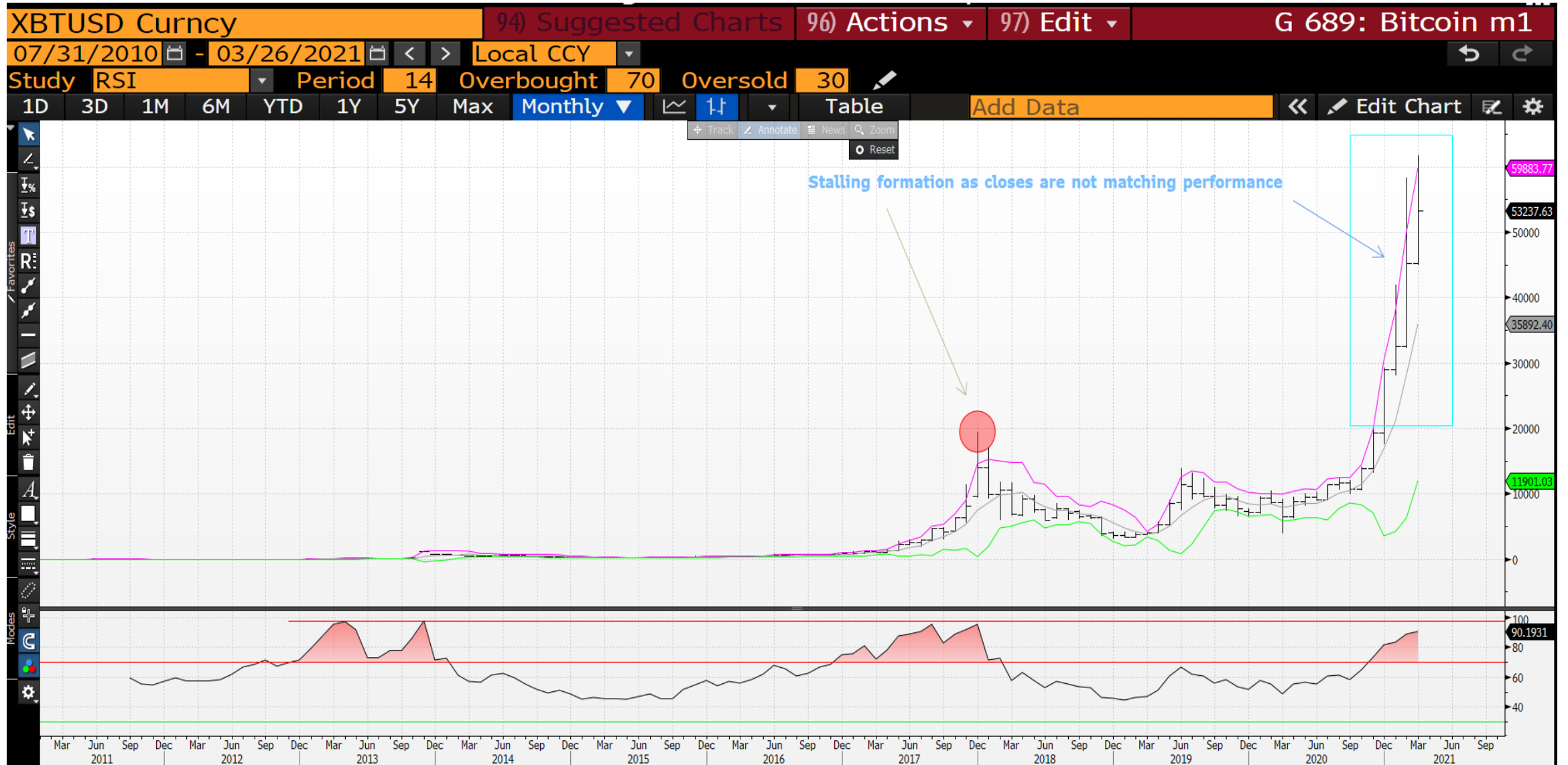
MICROSOFT monthly : A MORE SUBTLE TOP initiated last month and we are grinding lower toward last months low, sub \$200.00 will be a killer blow.



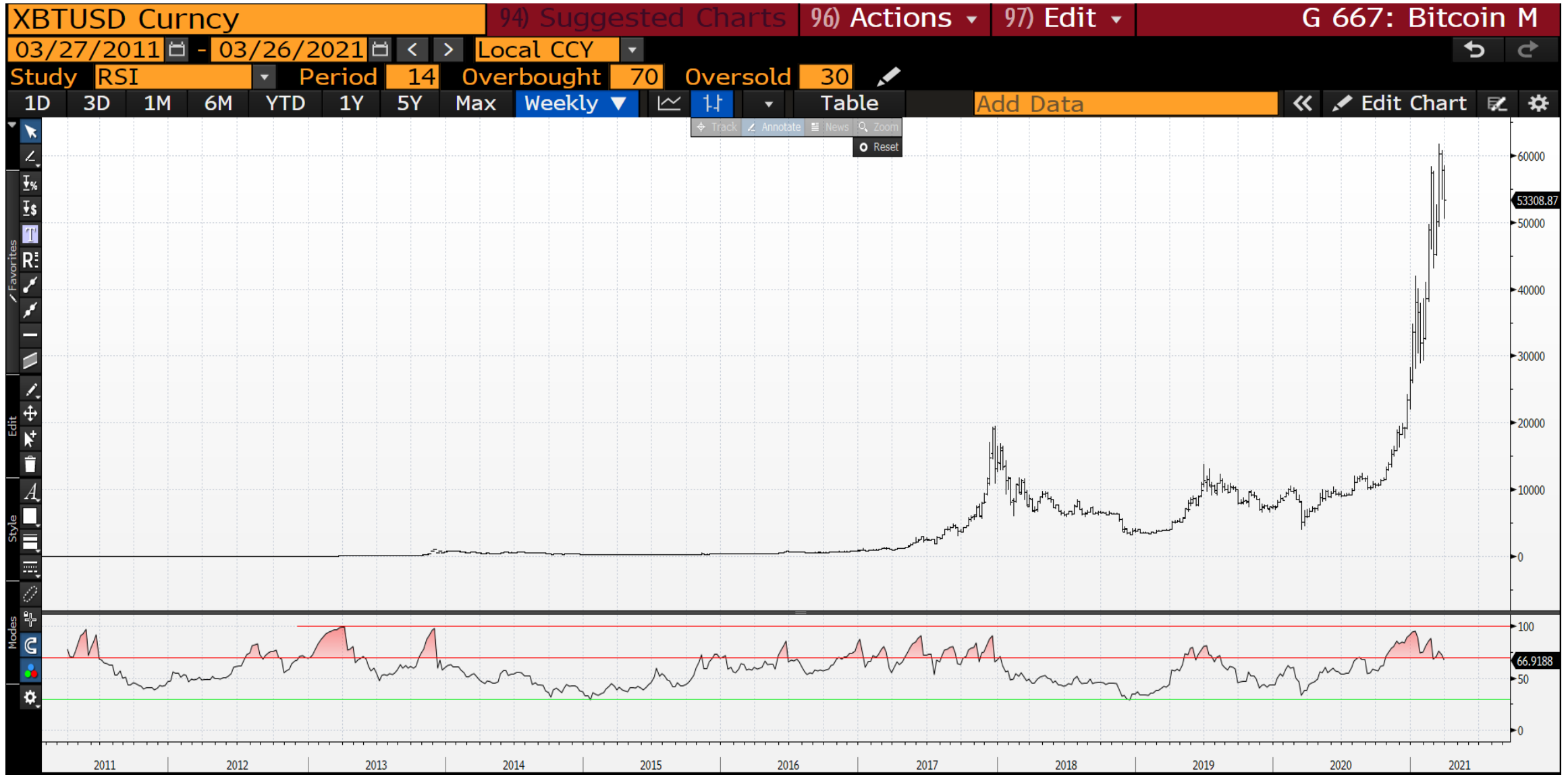
AMAZON monthly : Not normally one to look at TRIANGLE formations BUT we have opened SUB the triangle 3142.25. We remain FIRMLY OUTSIDE BUT need a weak monthly close.



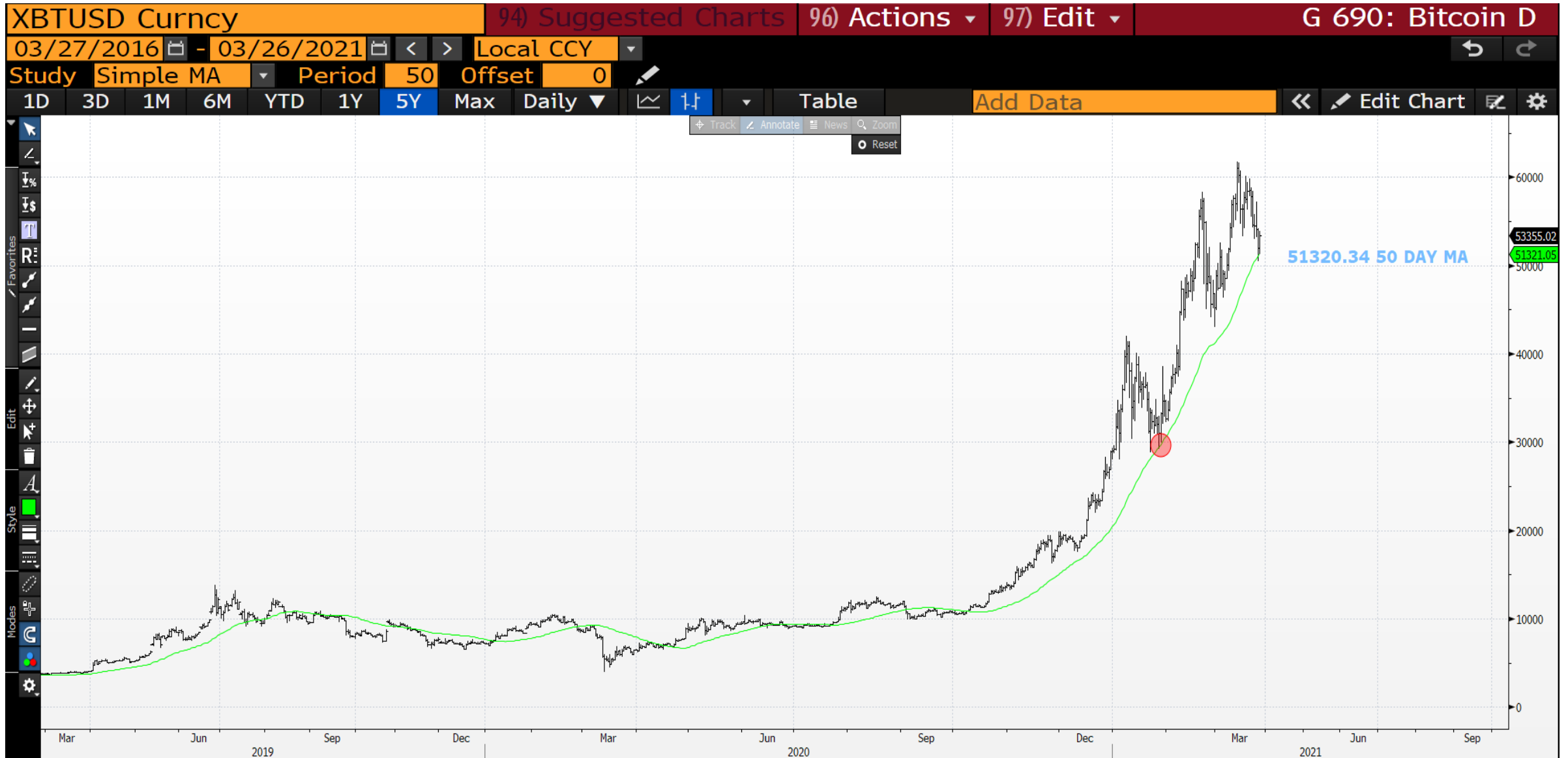
BITCOIN monthly : I don't normally utilise BOLLINGER BANDS but this time they are relevant. As can be seen there is FATIGUE creeping in given we have several upside PIERCES similar to 2017-18. The RSI is lofty so a weak close will form a dramatic top.



BITCOIN weekly : The RSI remains high but a close sub 5000 at month end will signal a major failure. Ideally we close at the weeks lows.



BITCOIN daily : This week has been a HUGE test for bitcoin given it HELD the 50day moving average 51320.34 first time down, through it we will have MAJOR problems.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

Astor Ridge takes no proprietary trading risk, has no market making facilities, and has no position in any security we discuss in this e-mail. The views in this e-mail are those of the author(s) and are subject to change, and Astor Ridge has no obligation to update its opinions or the information in this publication. If this e-mail contains recommendations, those recommendations reflect solely and exclusively those of the author, and such opinions were prepared independently of any other interests, including those of Astor Ridge and/or its affiliates.

This publication does not constitute personal investment advice or take into account the individual financial circumstances or objectives of the clients who receive it. The securities discussed herein may not be suitable for all investors. Astor Ridge recommends that investors independently evaluate each issuer, security or instrument discussed herein, and consult any independent advisors they believe necessary.

The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including changes in market liquidity). The information herein is not intended to predict actual results, which may differ substantially from those reflected. Past performance is not necessarily indicative of future results.

You should not use or disclose to any other person the contents of this research, nor take copies. This is not a representation or warranty and is not intended nor should it be taken to create any legal relations, contractual or otherwise. This research and any files transmitted with it are confidential, may be legally privileged, and are for the sole use of the intended recipient. Copyright in this research and any accompanying document created by Astor Ridge LLP is owned by Astor Ridge LLP.

Astor Ridge LLP is regulated by the Financial Conduct Authority (FCA): Registration Number 579287

Astor Ridge LLP is Registered in England and Wales with Companies House: Registration Number OC372185

Astor Ridge NA LLP is a member of FINRA/SIPC: CRD Number 282626

Astor Ridge NA LLP is Registered in England and Wales with Companies House: Registration Number OC401796