

**STOCKS : WE ARE POISED FOR SOME SERIOUS MOVES ESPECIALLY IN MAJOR SINGLE STOCKS.**

**I WAS ASKED TODAY IF I STILL BELIEVED IN THE AGGRESIVELY LOWER BOND YIELD CALL, THE ANSWER REMAINS “YES”. THE BIGGEST STRUGGLE FOR THE PAST FEW WEEKS HAS BEEN FINDING A DRIVER FOR THIS BUT STOCKS ARE IT! IT SHOULD BE A “SHOCK” TYPE MAGNITUDE, SOMETHING NO ONE EXPECTS. THINK IT WILL MANIFEST ITSELF IN THOSE WIDELY INVESTED SINGLE STOCKS SUCH AS MICROSOFT, APPLE,FACEBOOK AND TESLA!**

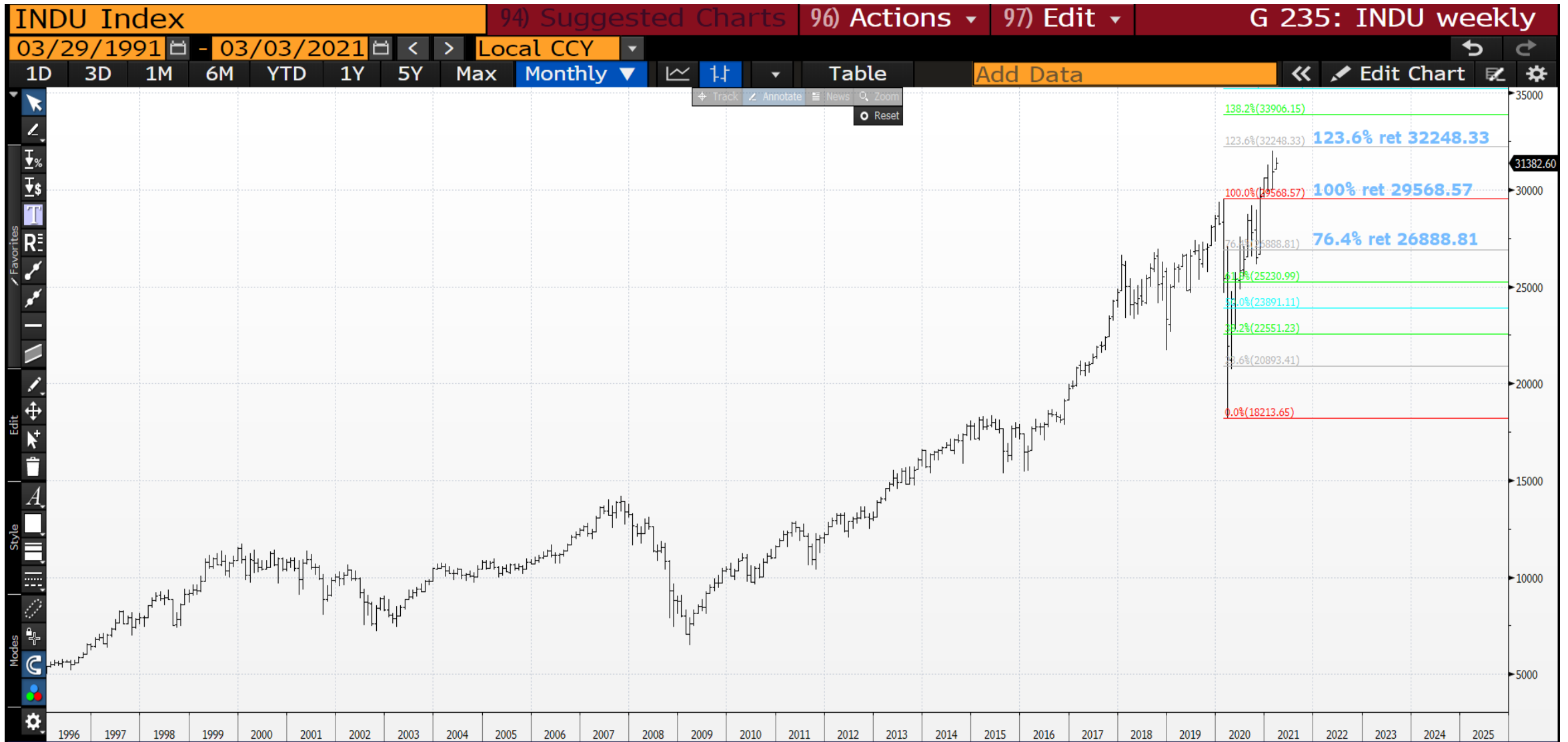
**THE SINGLE STOCKS ARE MORE OF A CONCERN AS THERE IS SO MUCH OF A MISREPRESENTATION IN SOME OF THE VALUATIONS.**

**THE MOVE LOWER IN BOND YIELDS IS PREDICTED TO BE VERY SIZEABLE SO THIS WOULD IMPLY THE SAME FOR THE STOCK SELL-OFF.**

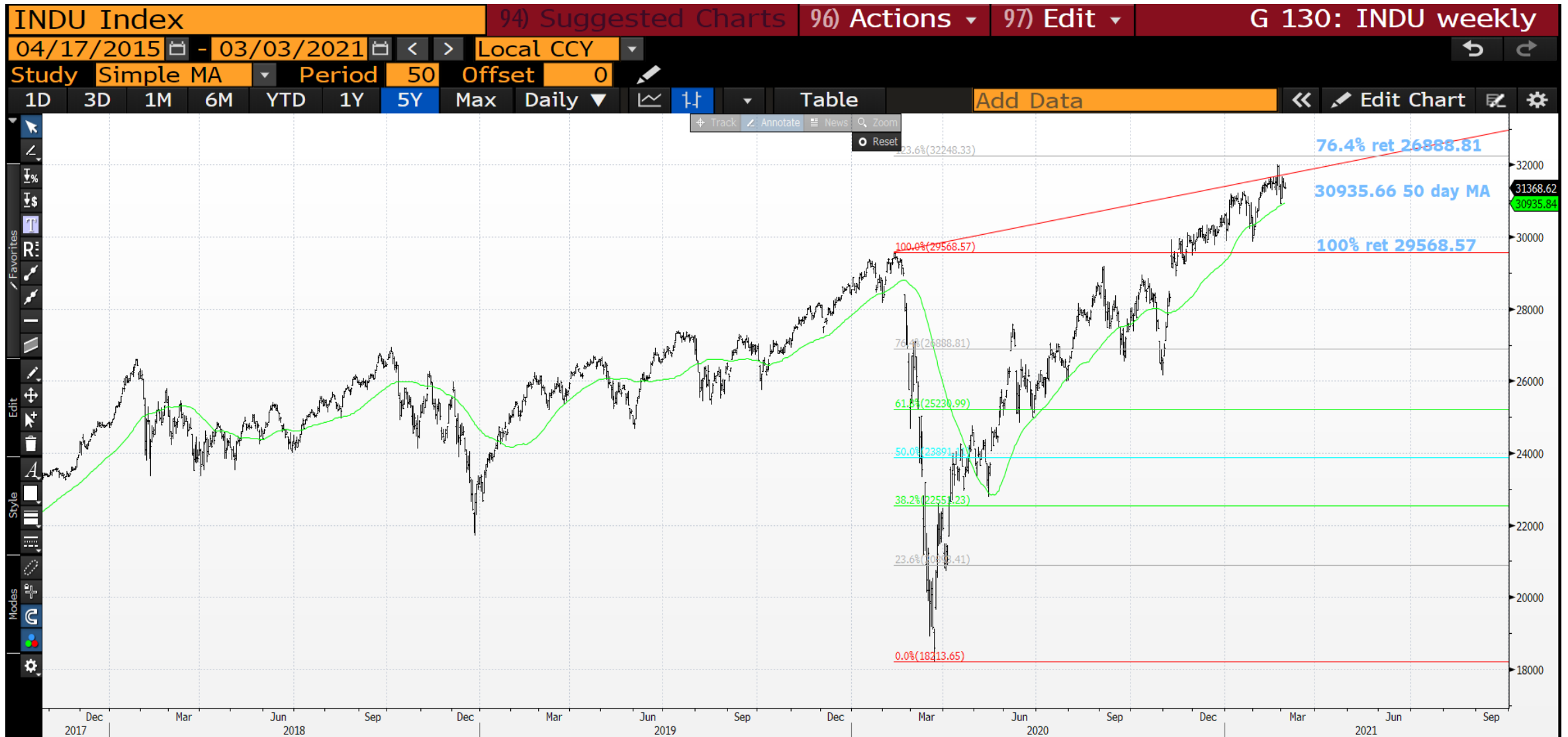
**THE RUSSELL WEEKLY CHART HAS A VERY DISLOACTED RSI SIMILAR TO EARLY 2020.**

**“THE MOST WIDELY HELD STOCKS AT MUTUAL AND HEDGE FUNDS IN 4Q 2020 WAS MICROSOFT, AMAZON AND FACEBOOK”. ALL OBVIOUSLY VERY OVER EXTENDED. TESLA, AMAZON AND APPLE ARE WORTH MORE THAN THE FINANCIALS, ENERGY AND METALS SECTORS COMBINED.**

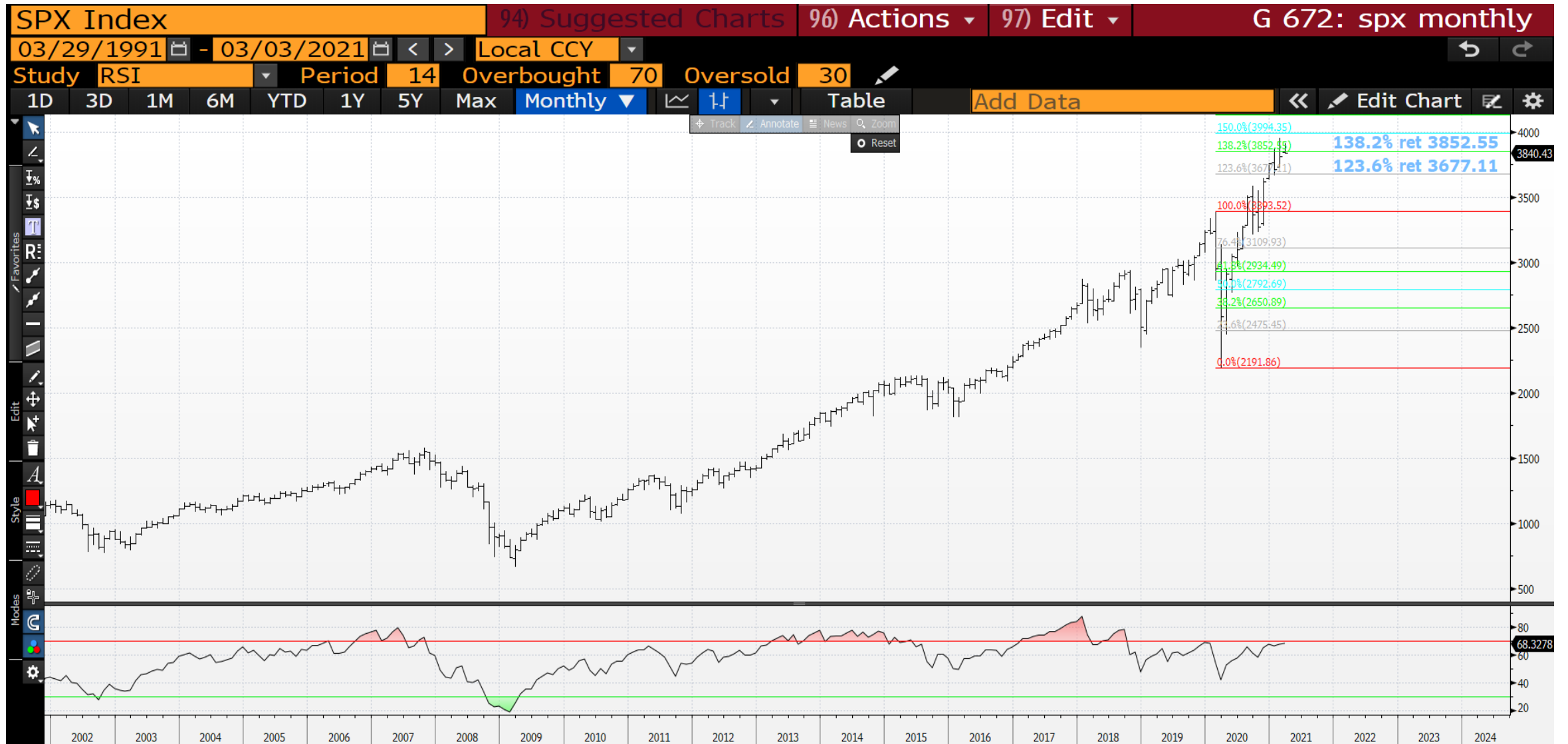
DOW monthly : Providing last months high remains then we may just be forming a TOP.



DOW daily : The market is being FORCED into a decision given we are close to breaching the 30935.66 50 day moving average.

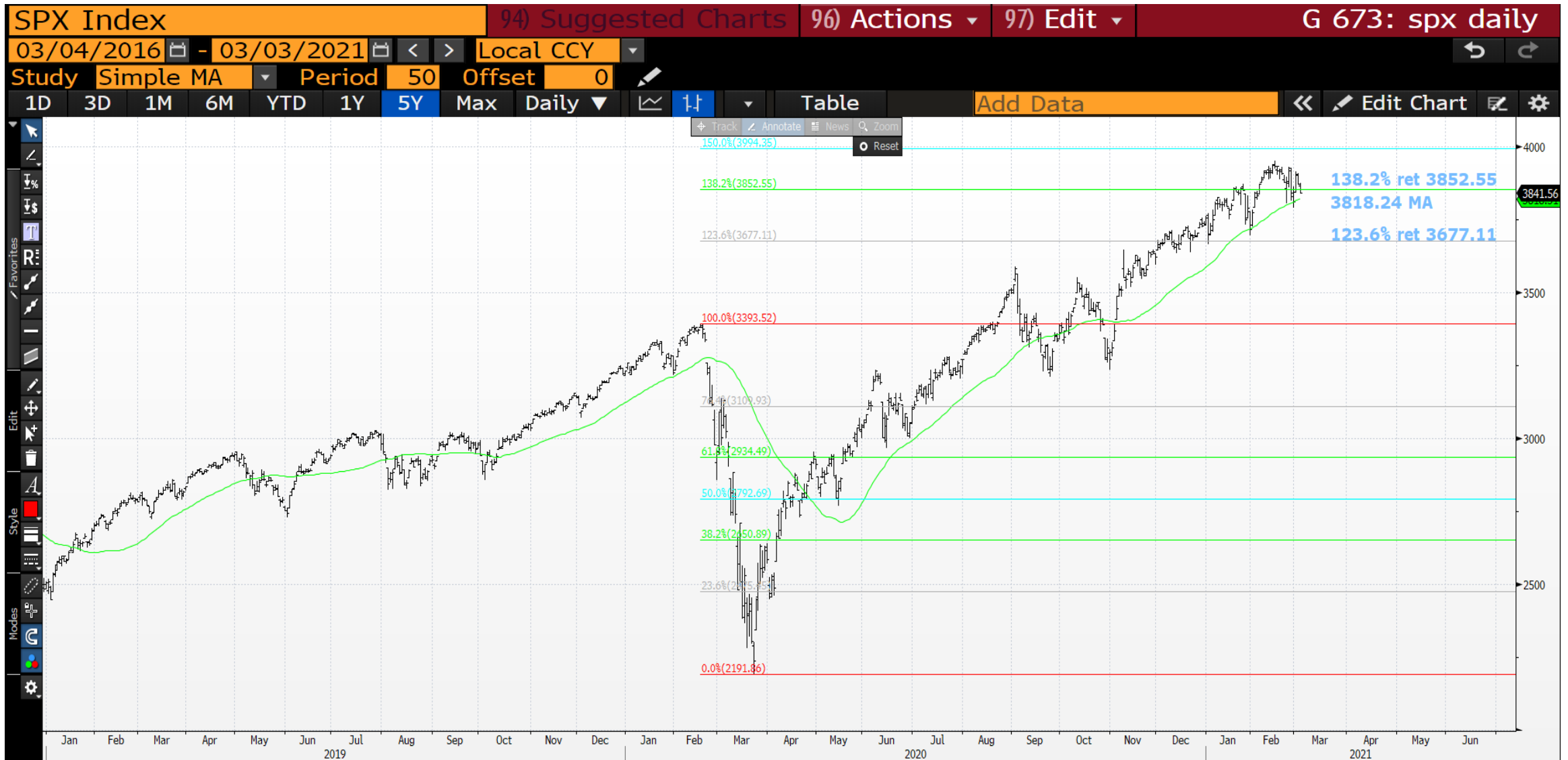


SPX monthly : The RSI isn't the highest but sub the 123.6% ret 3677.11 will help a lot.

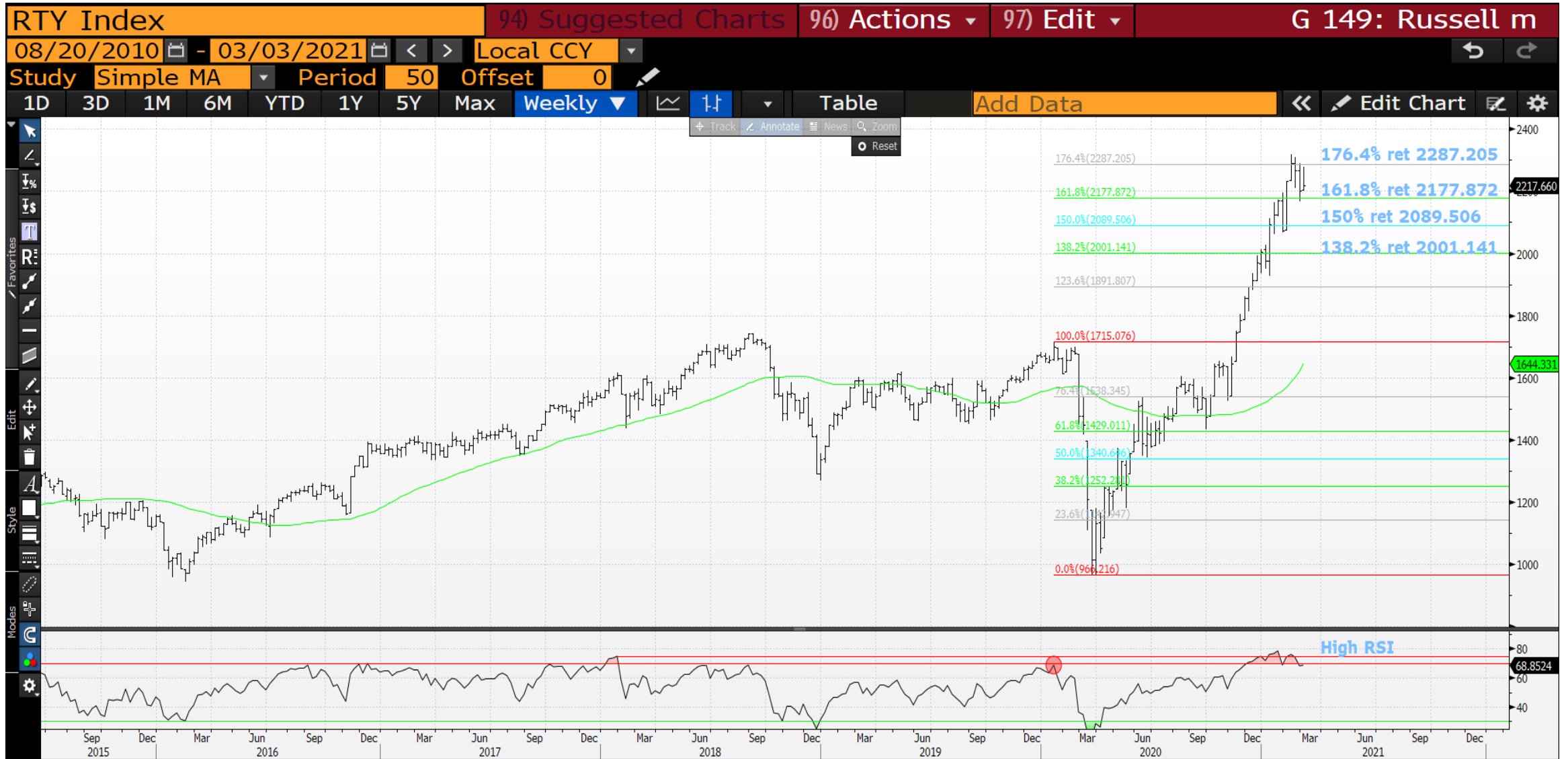


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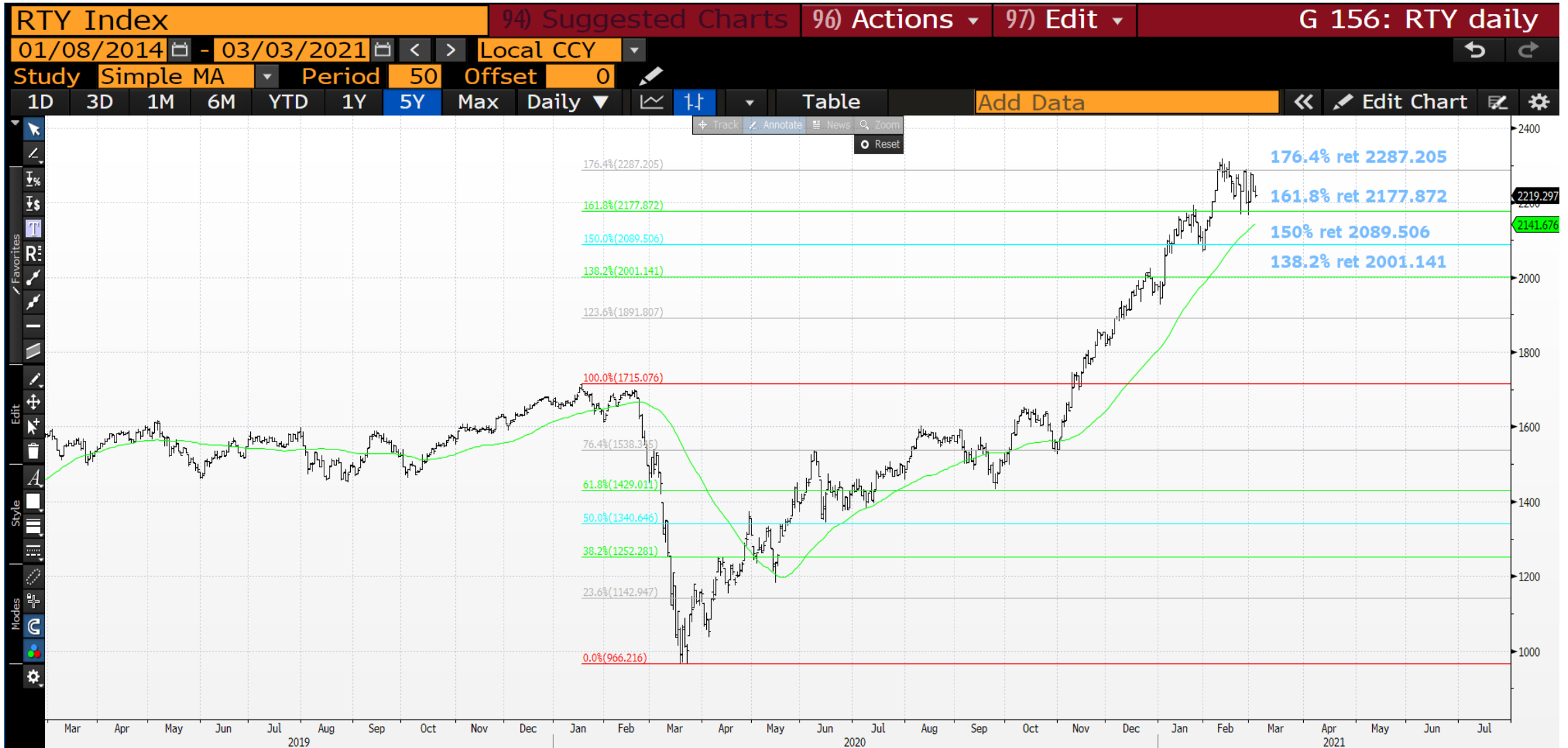
SPX daily : A small double top has formed but minimally we need to close below the 3818.24 50 day moving average.



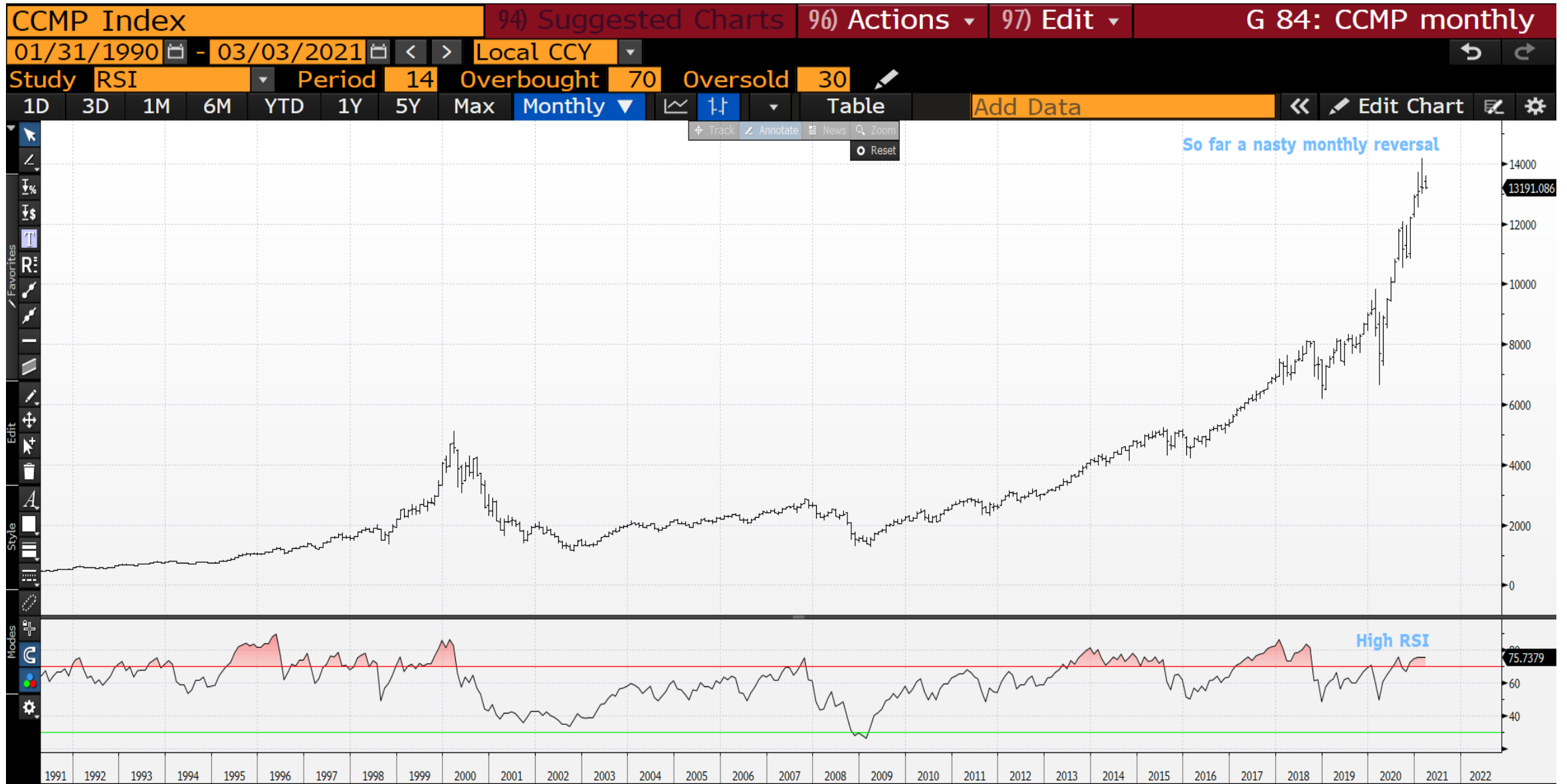
Russell weekly : The RSI is extreme so the hope is we break back below the 161.8% ret 2177.872.



Russell daily : If we can breach the 161.8% ret 2177.872 that would be a quite reminder of weakness to follow. Sub the all important 50 day moving average 2089.506 will be a great help.



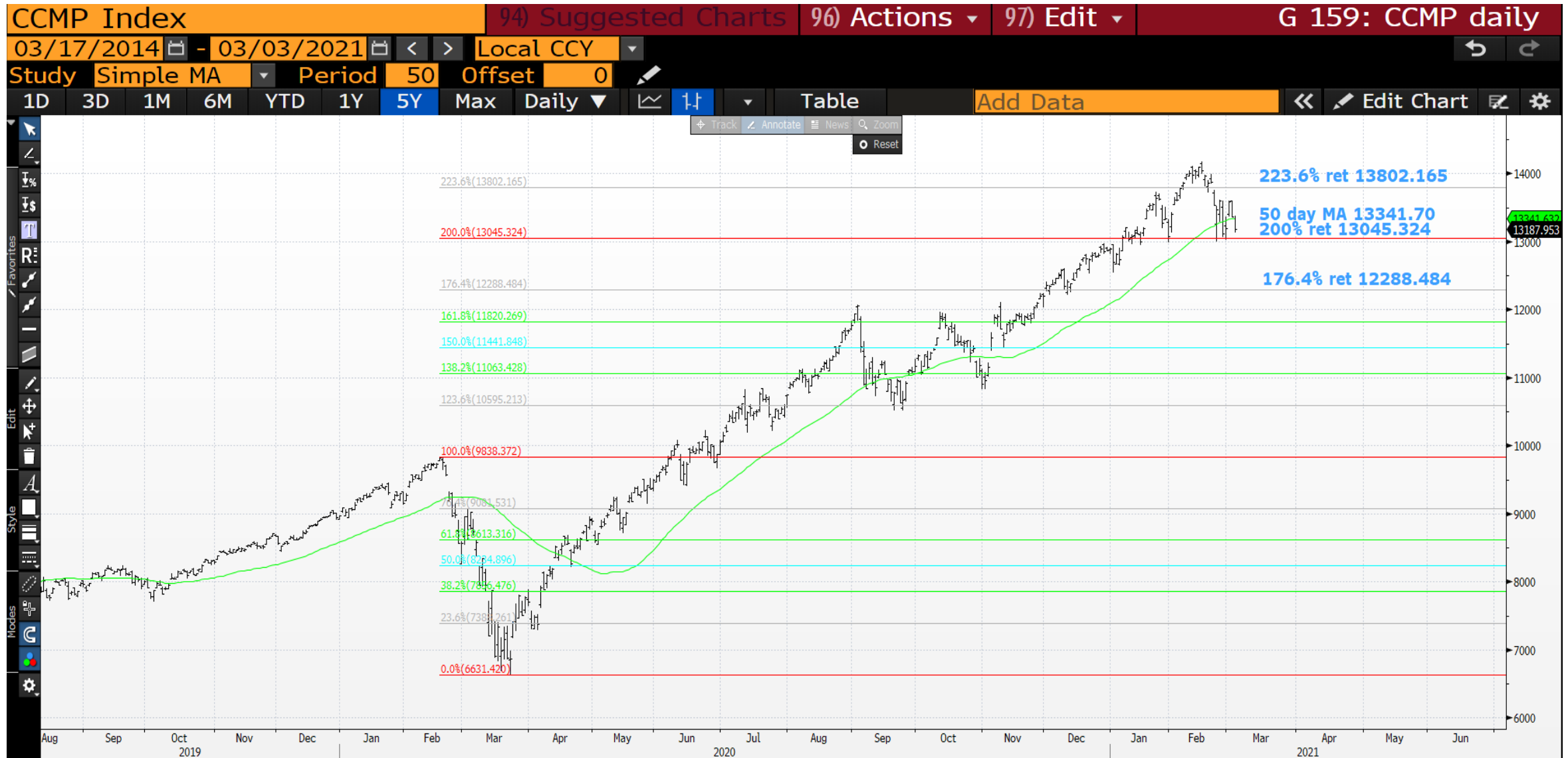
CCMP monthly : We have left a NASTY UPSIDE rejection from last month so providing this high remains we will form a MAJOR TOP.



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CCMP daily : We have opened sub the 50 day MA 13341.70, ideally we breach the 200% ret 13045.324 and open the flood gates!



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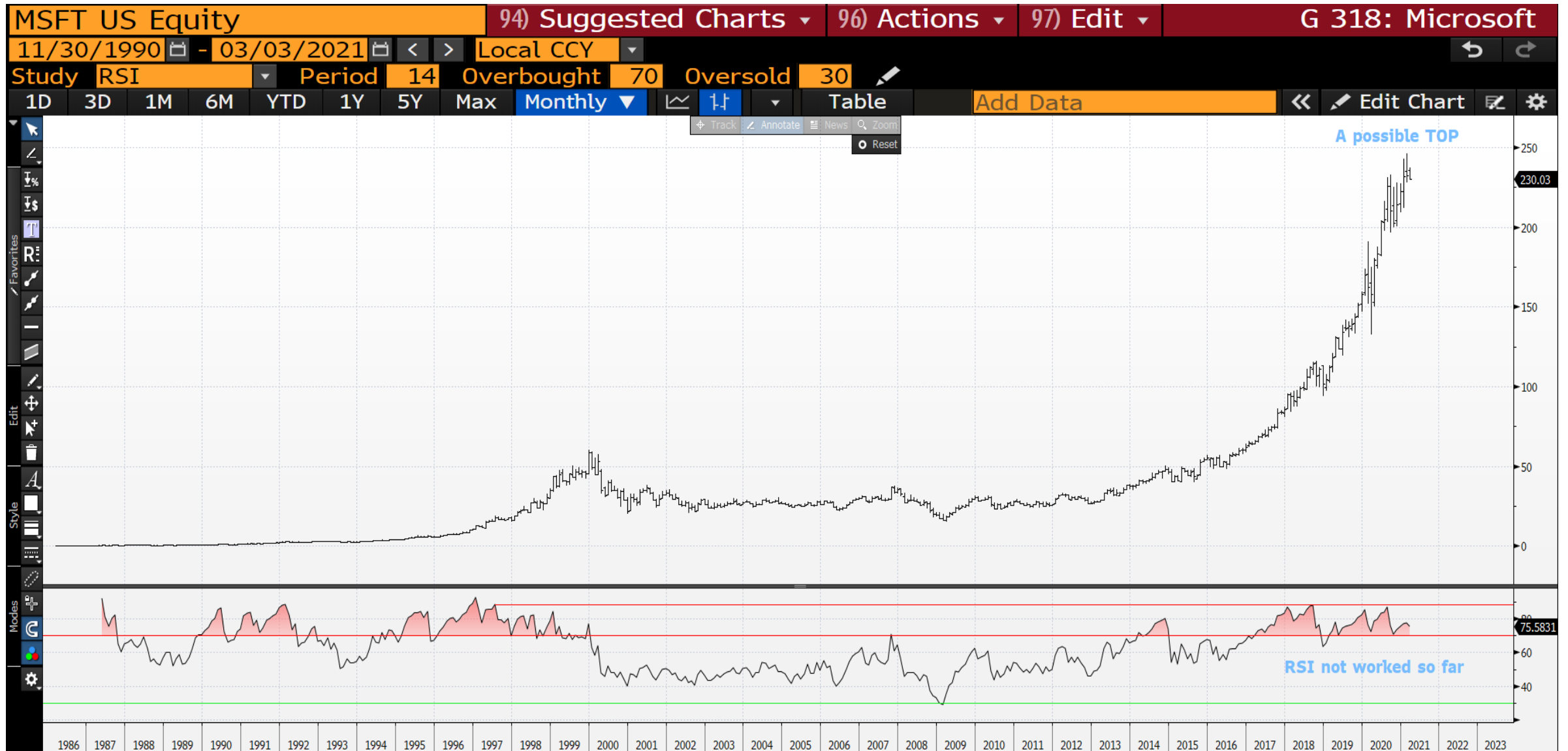
APPLE monthly : A NASTY potential for a LONGTERM TOP high remains in tact and sub 118.39 last months low will open the FLOOD GATES.



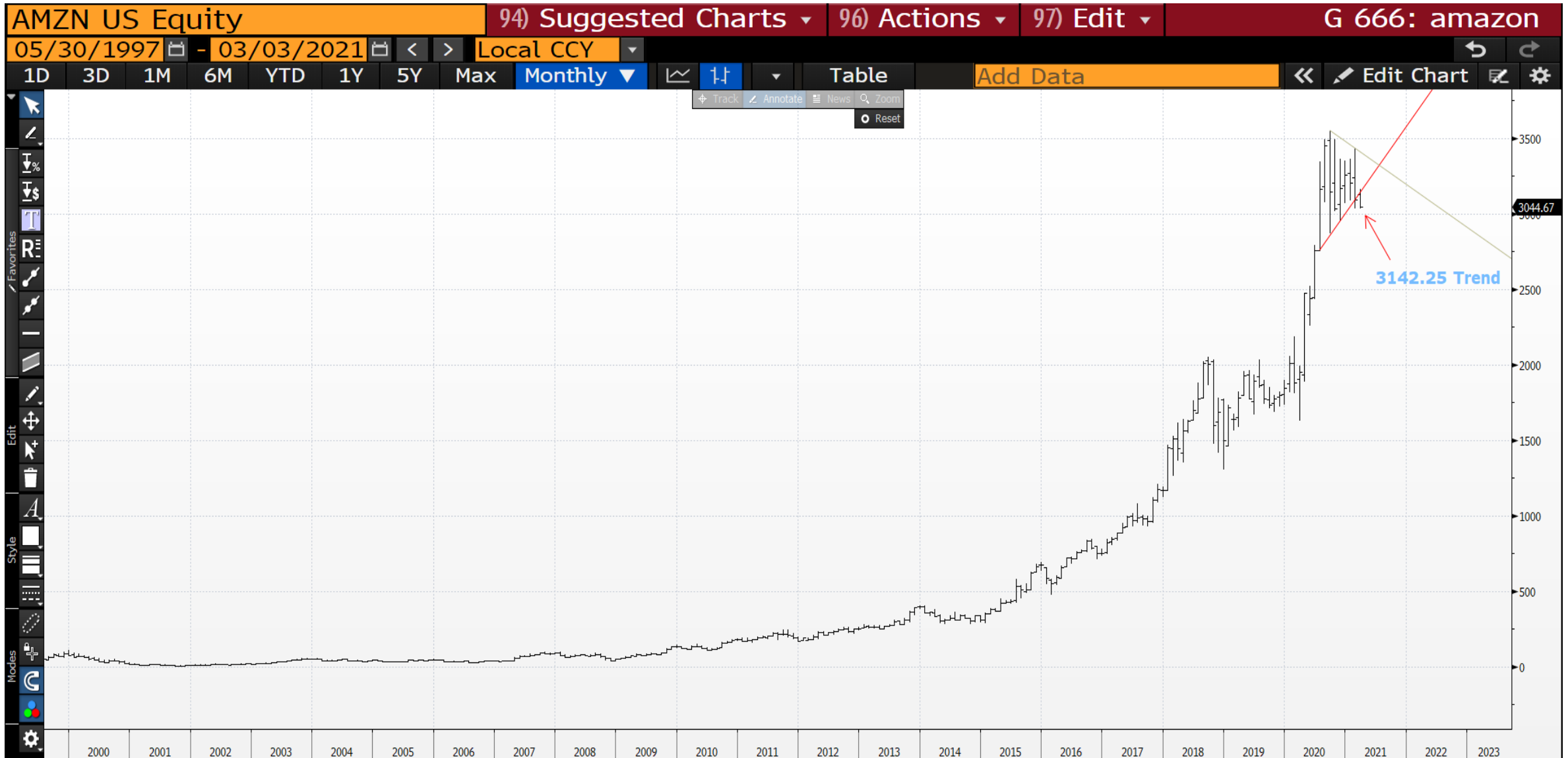
TESLA monthly : The recent HIGH REMAINS and sub 619.00 will be a KILLER breach.



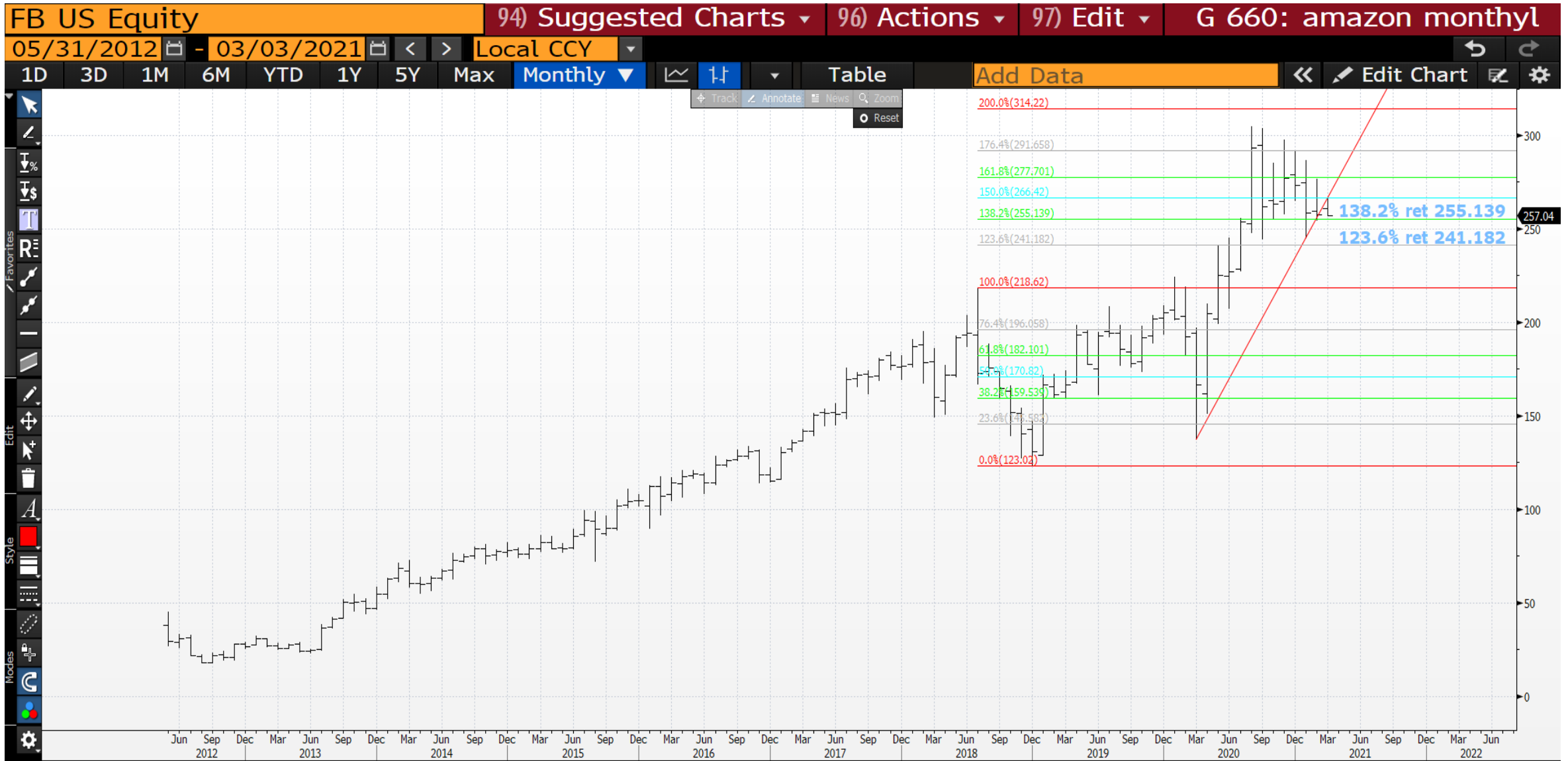
MICROSOFT monthly : A nasty TOP got put in place last month so we could form a sizeable rejection.



AMAZON monthly : Not normally one to look at TRIANGLE formations BUT we have opened SUB the triangle 3142.25.



FACEBOOK monthly : A pretty sideways performance BUT sub the \$240.00 will hurt.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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