

STOCKS : EQUITIES ARE GENUINELY NOW LOOKING VERY TROUBLED, WE HAVE BREACHED SOME IMPORTANT LEVELS-MOVING AVERAGES. WE ARE FORMING SOME VERY LONGTERM TOPS!

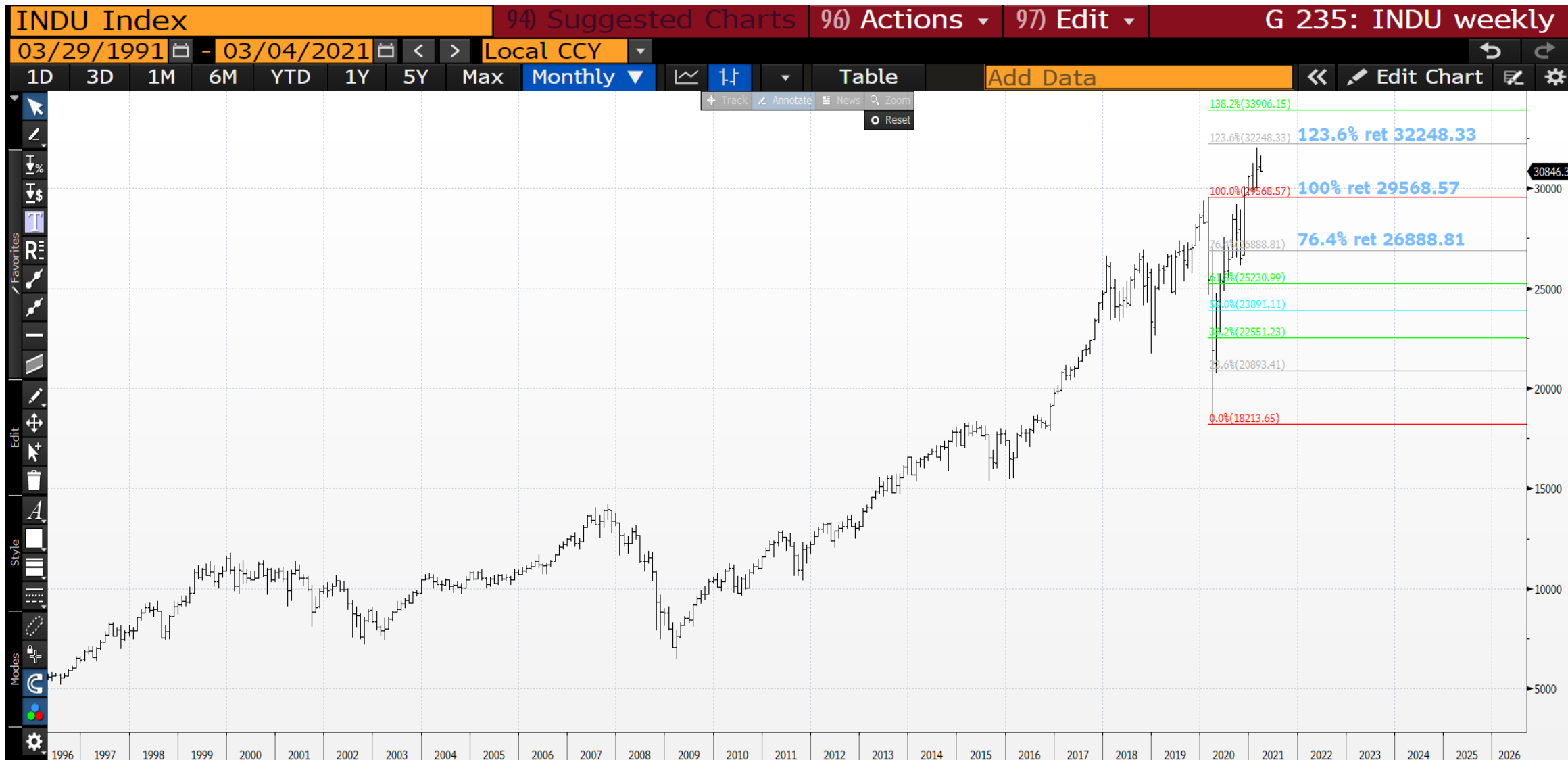
THE SINGLE STOCKS ARE MORE OF A CONCERN AS THERE IS SO MUCH OF A MISREPRESENTATION IN SOME OF THE VALUATIONS.

THE MOVE LOWER IN BOND YIELDS IS PREDICTED TO BE VERY SIZEABLE SO THIS WOULD IMPLY THE SAME FOR THE STOCK SELL-OFF.

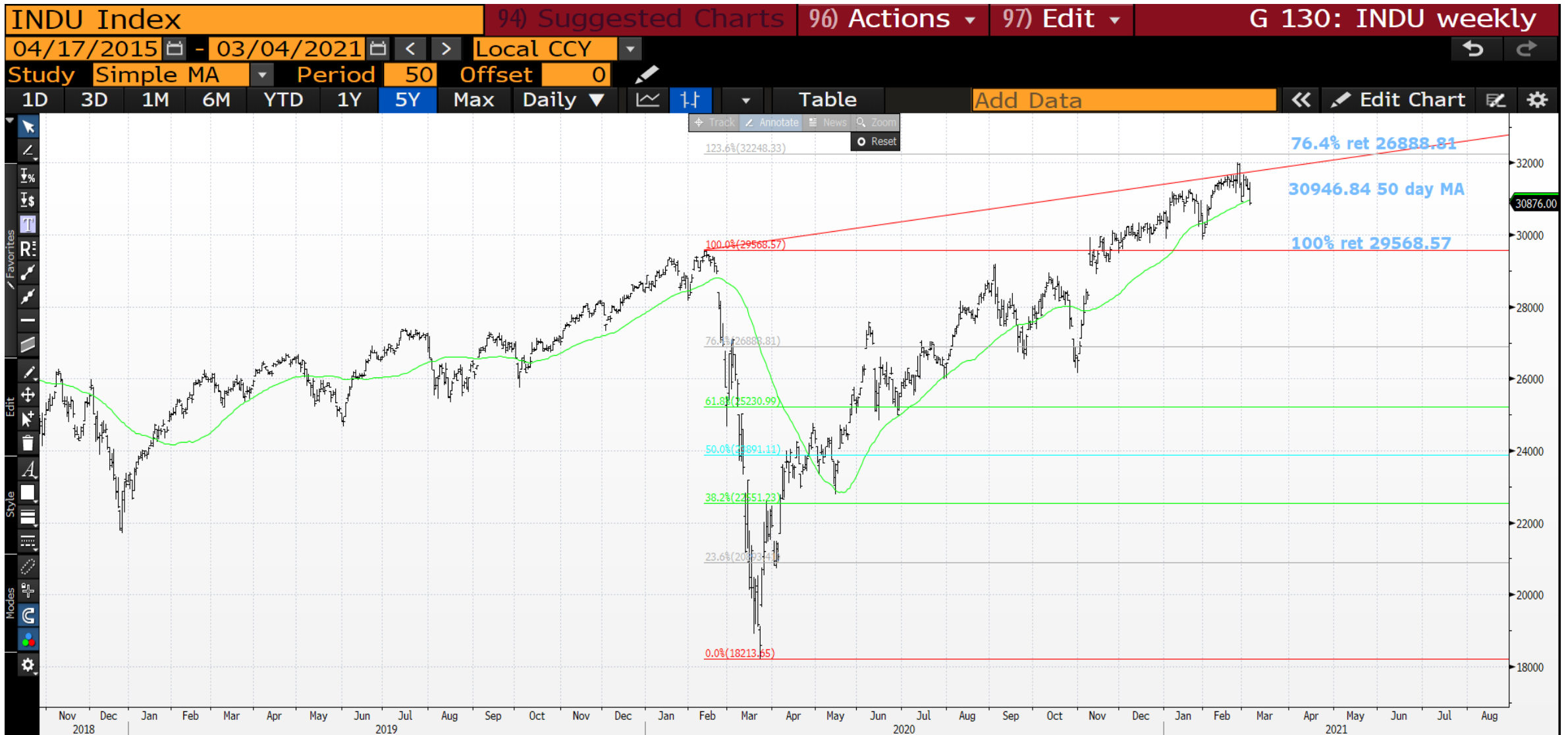
THE RUSSELL WEEKLY CHART HAS A VERY DISLOACTED RSI SIMILAR TO EARLY 2020.

“THE MOST WIDELY HELD STOCKS AT MUTUAL AND HEDGE FUNDS IN 4Q 2020 WAS MICROSOFT, AMAZON AND FACEBOOK”. ALL OBVIOUSLY VERY OVER EXTENDED. TESLA, AMAZON AND APPLE ARE WORTH MORE THAN THE FINANCIALS, ENERGY AND METALS SECTORS COMBINED.

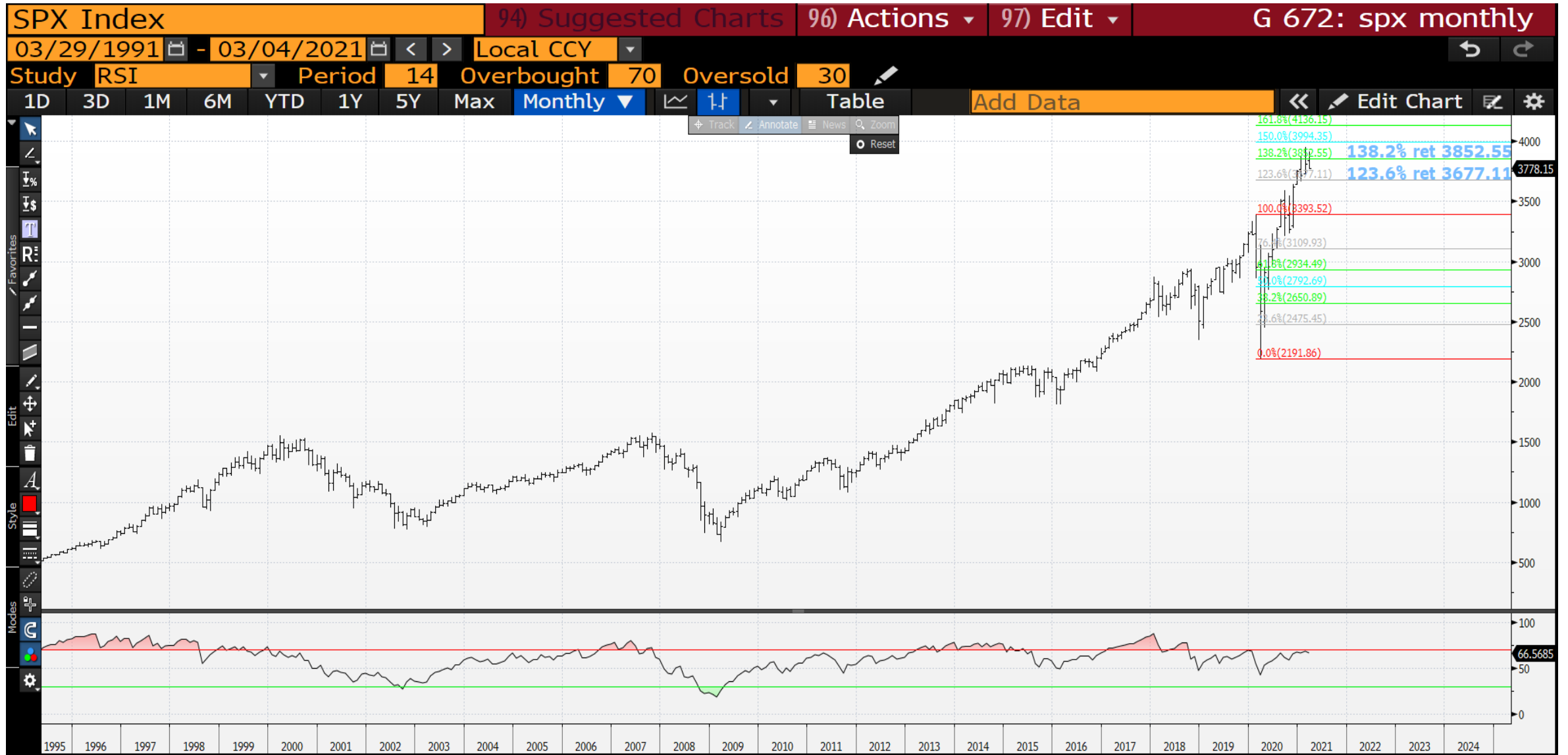
DOW monthly : The index are less of a worry and more concerning is the single stocks, that said this might be a nice top.



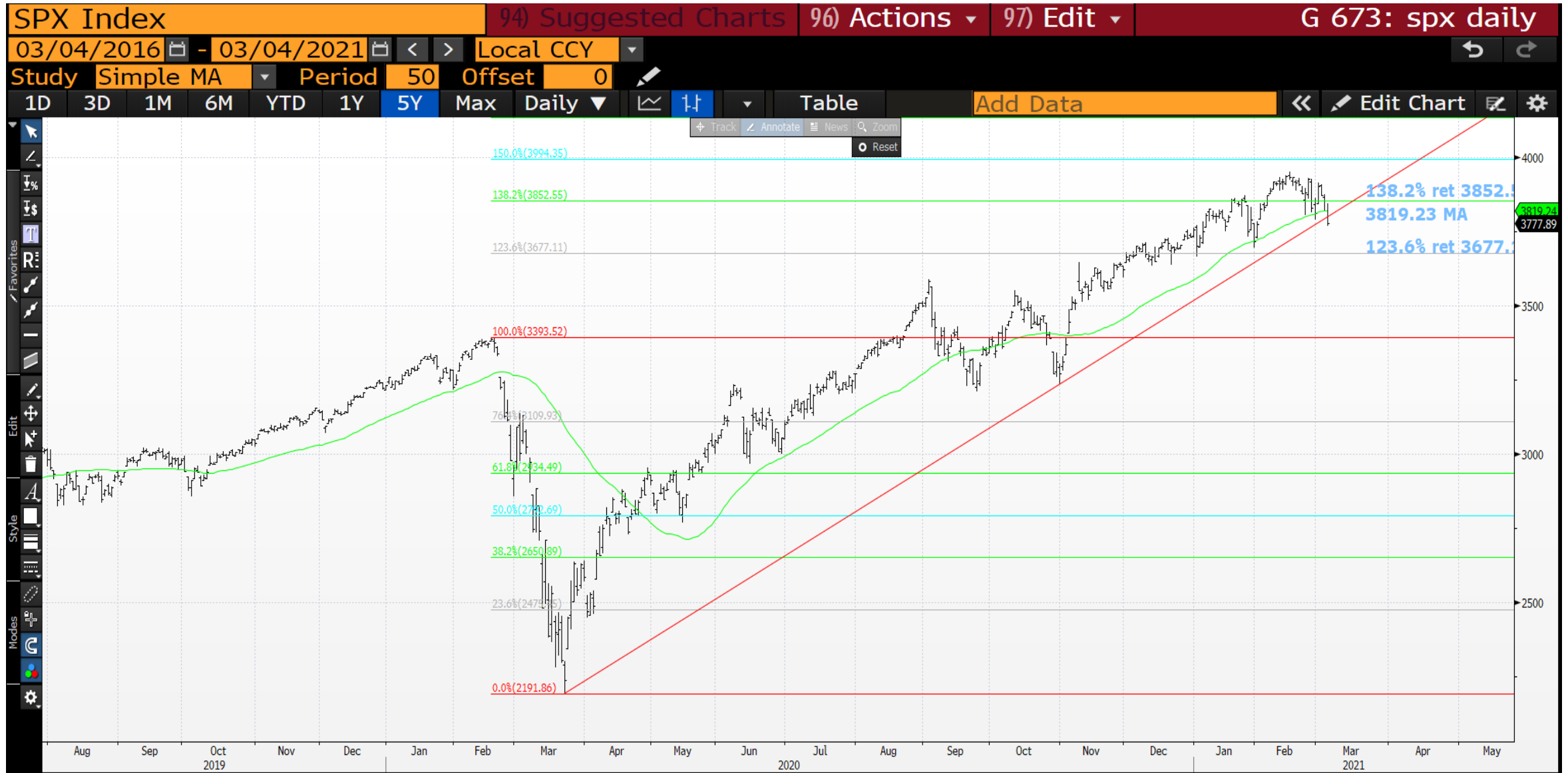
DOW daily : The market is being FORCED into a decision as we now breach the 30946.84 50 day moving average.



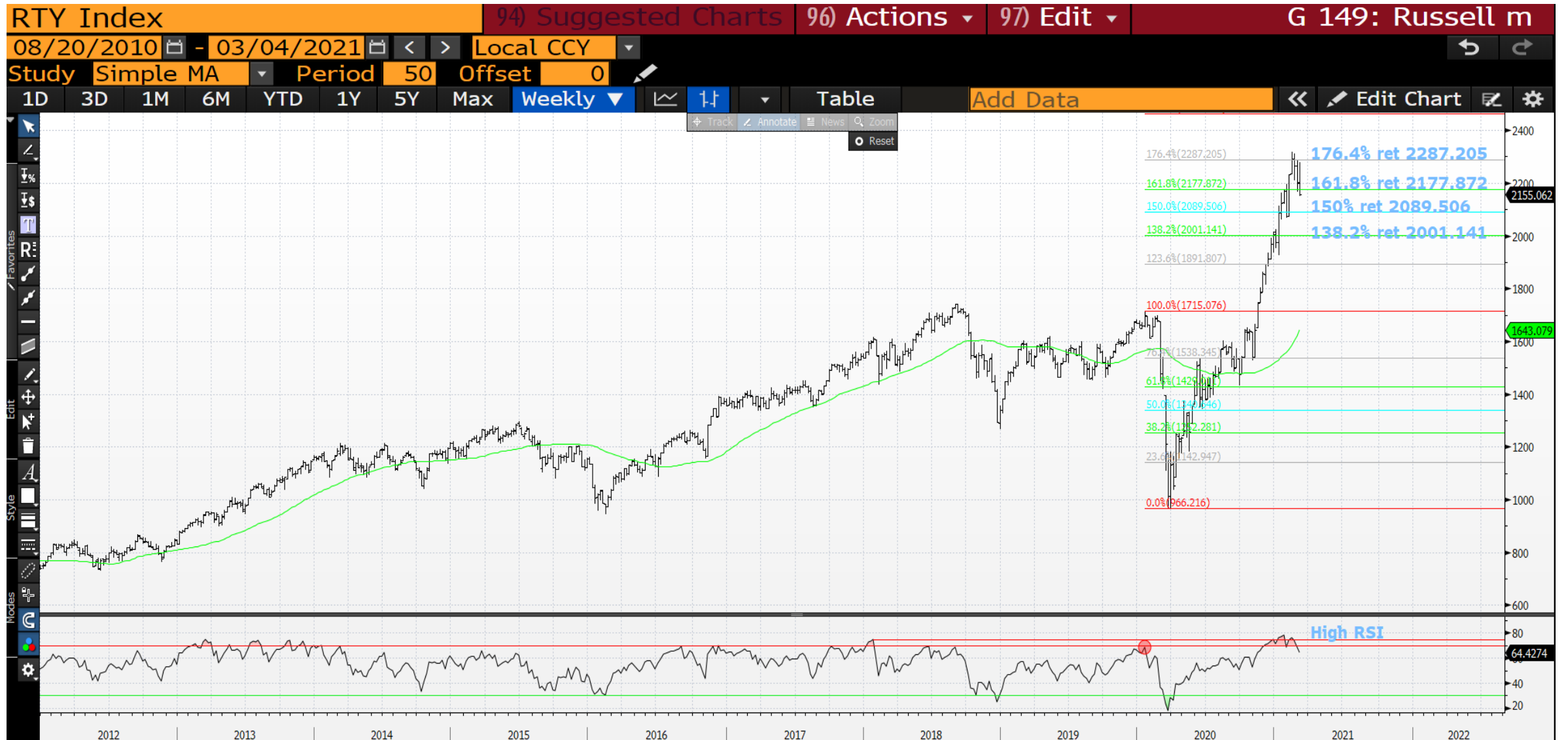
SPX monthly : The RSI isn't the highest but sub the 123.6% ret 3677.11 will help a lot.



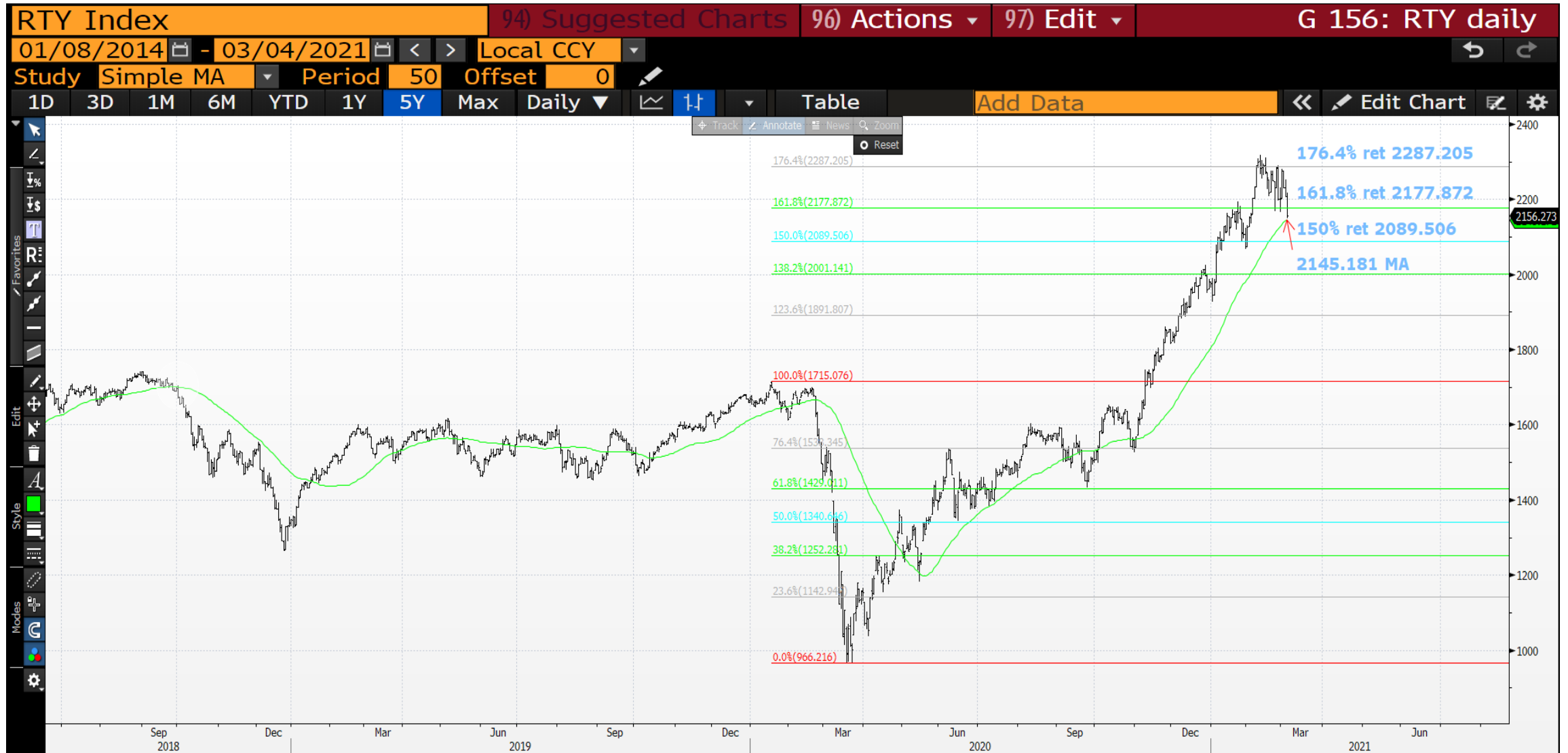
SPX daily : A small double top has formed and we are now BELOW the 3819.23 50 day moving average.



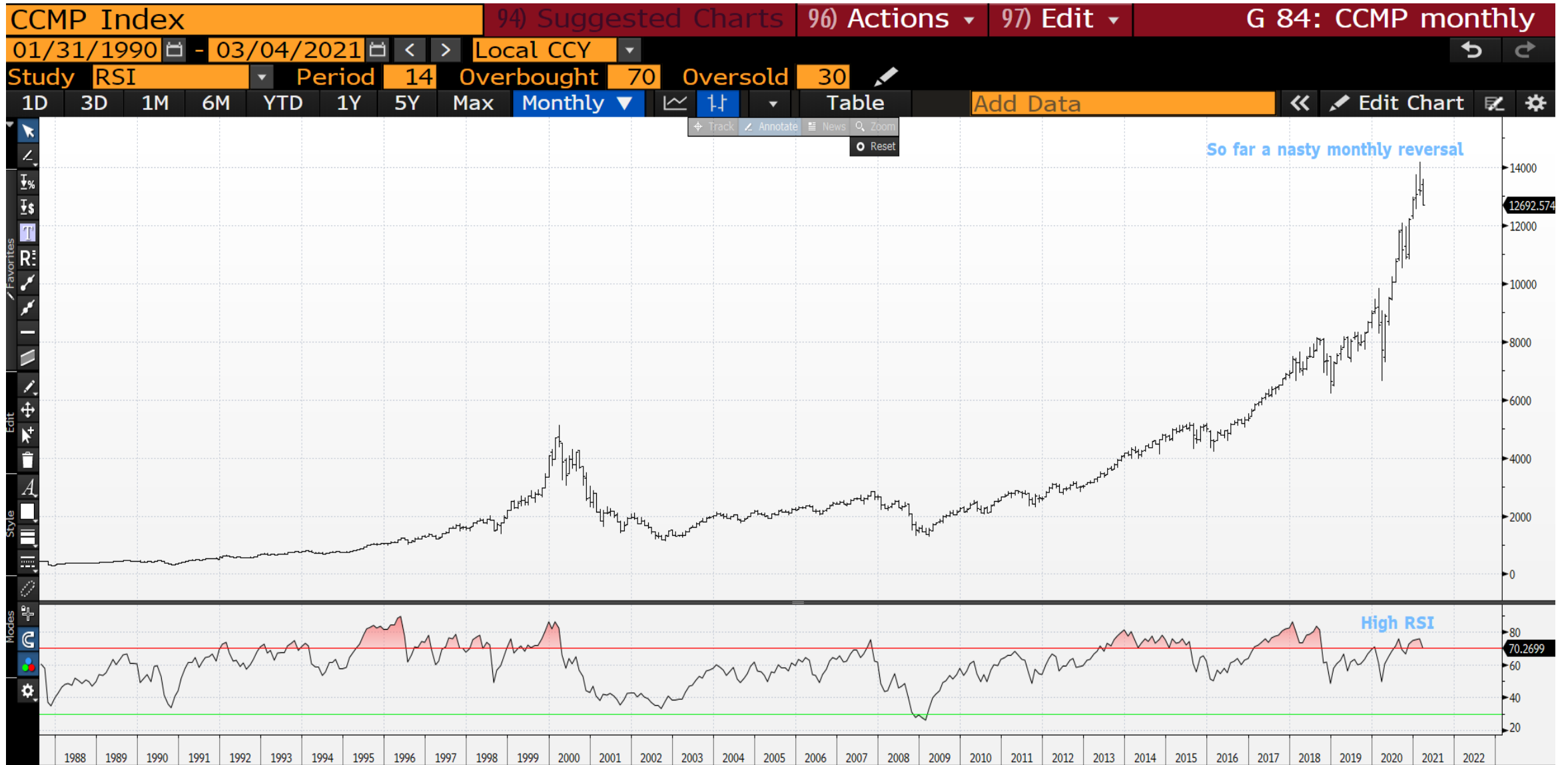
Russell weekly : One very dislocated RSI and below the 161.8% ret 2177.872 is forming a LONGTERM top.



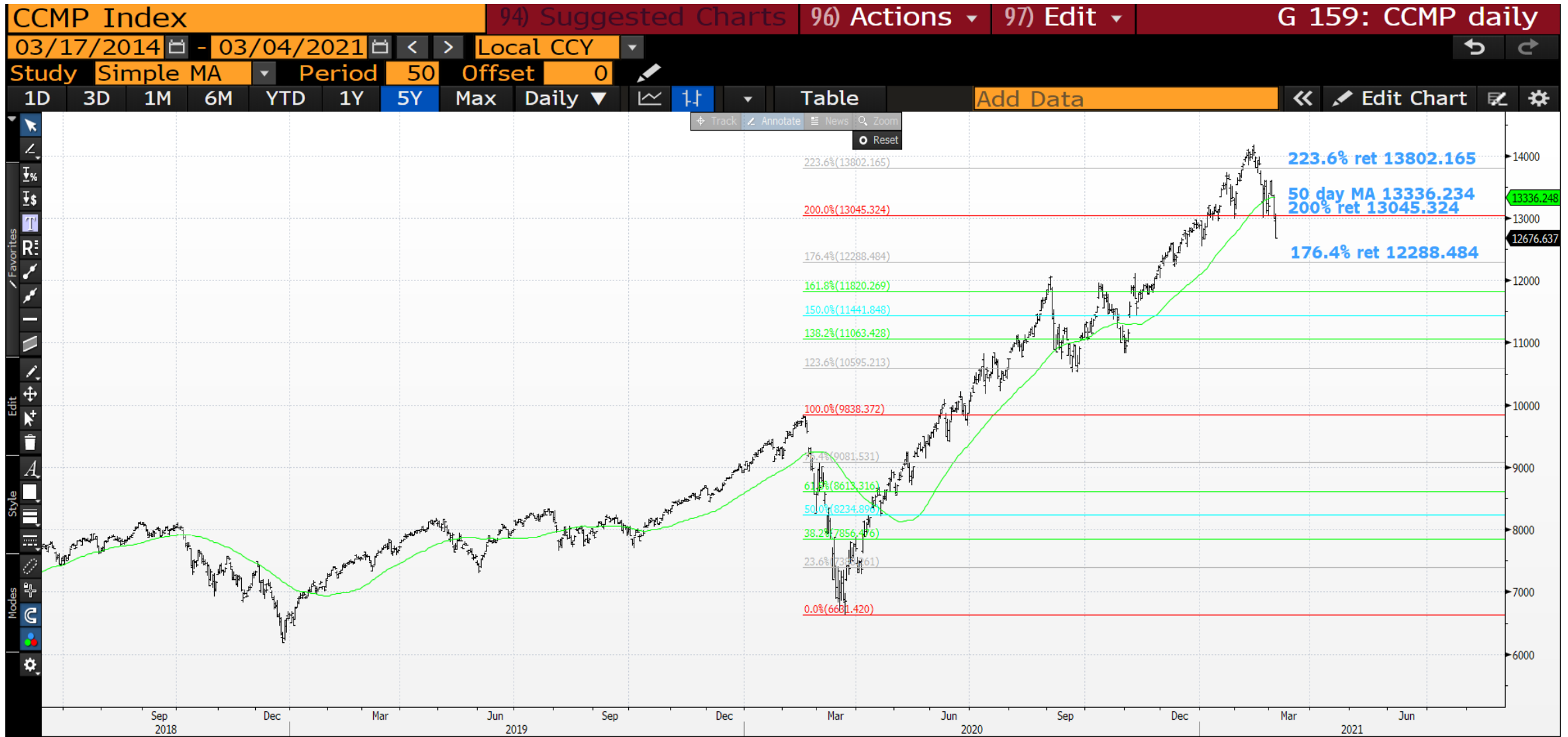
Russell daily : We have breached the 161.8% ret 2177.872 and poised to test the all important 50 day moving average 2145.181.



CCMP monthly : We have left a NASTY UPSIDE rejection from last month so providing this high remains we will form a MAJOR TOP.



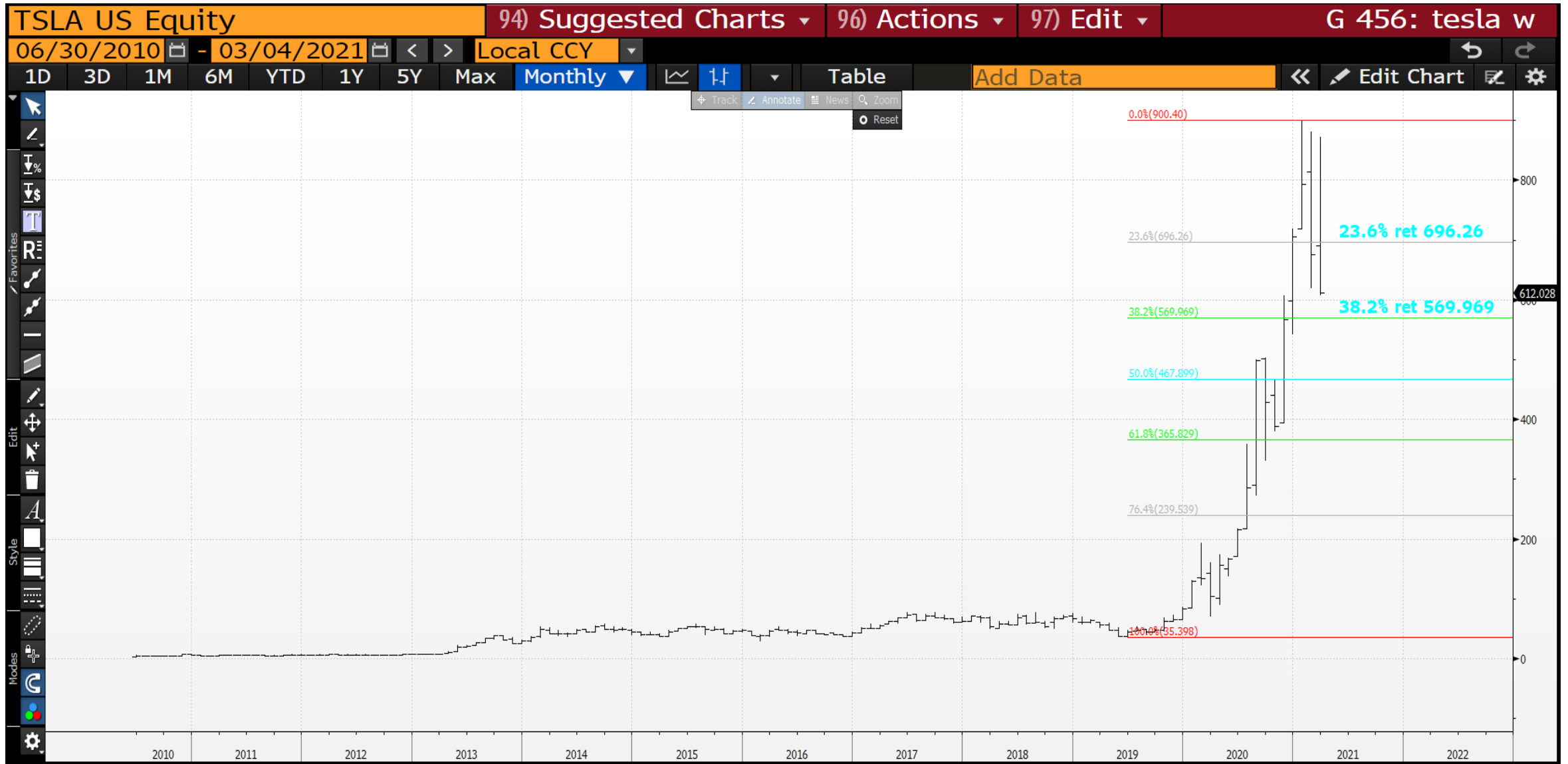
CCMP daily : We are now WELL BELOW the 50 day MA 13336.234 and 200% ret 13045.324, SO not looking good for the Nasdaq!



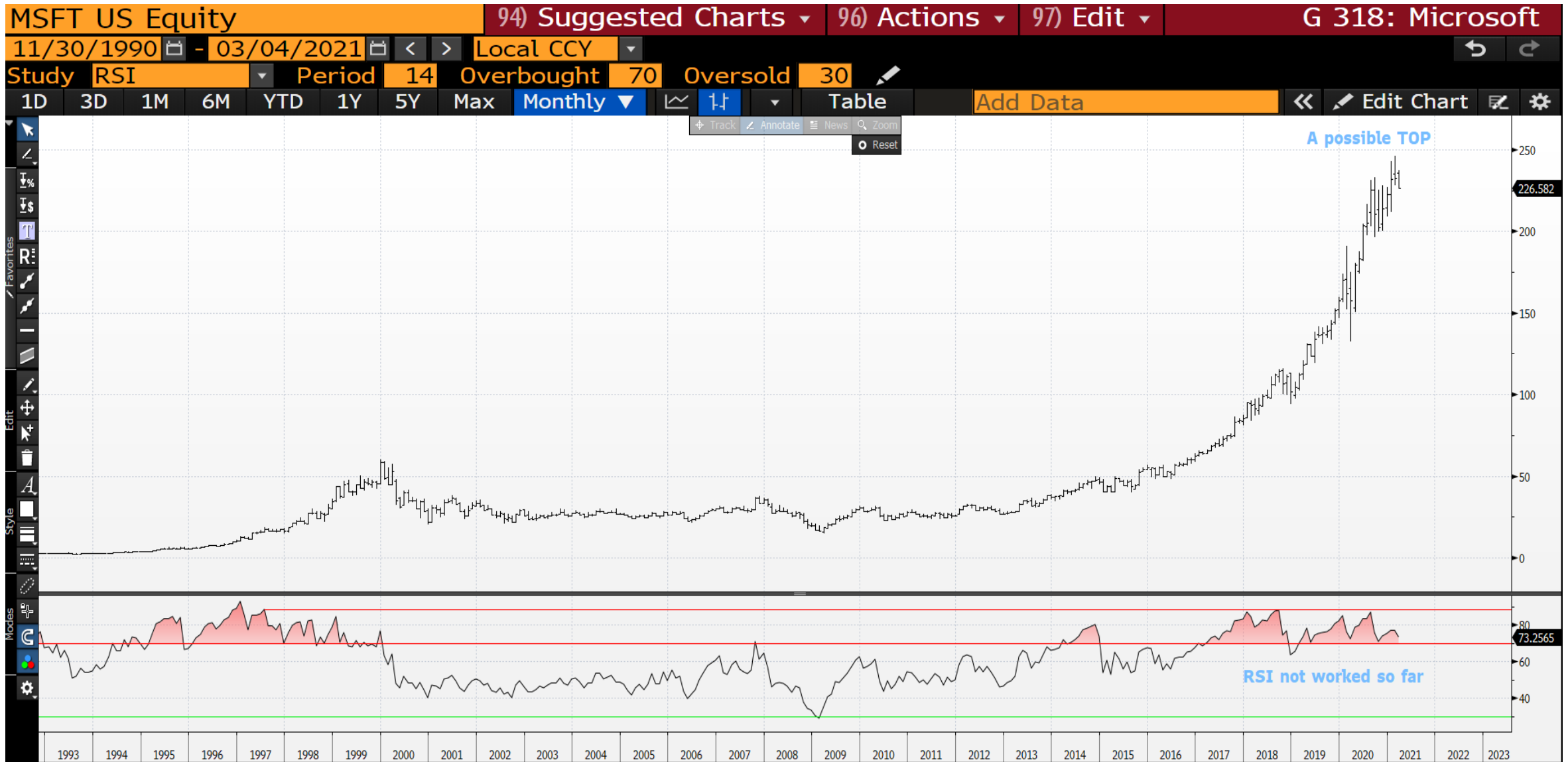
APPLE monthly : A NASTY potential for a LONGTERM TOP high remains in tact and sub 118.39 last months low will open the FLOOD GATES.



TESLA monthly : Not good news here given the peak of 2 months ago and breach of last months low.



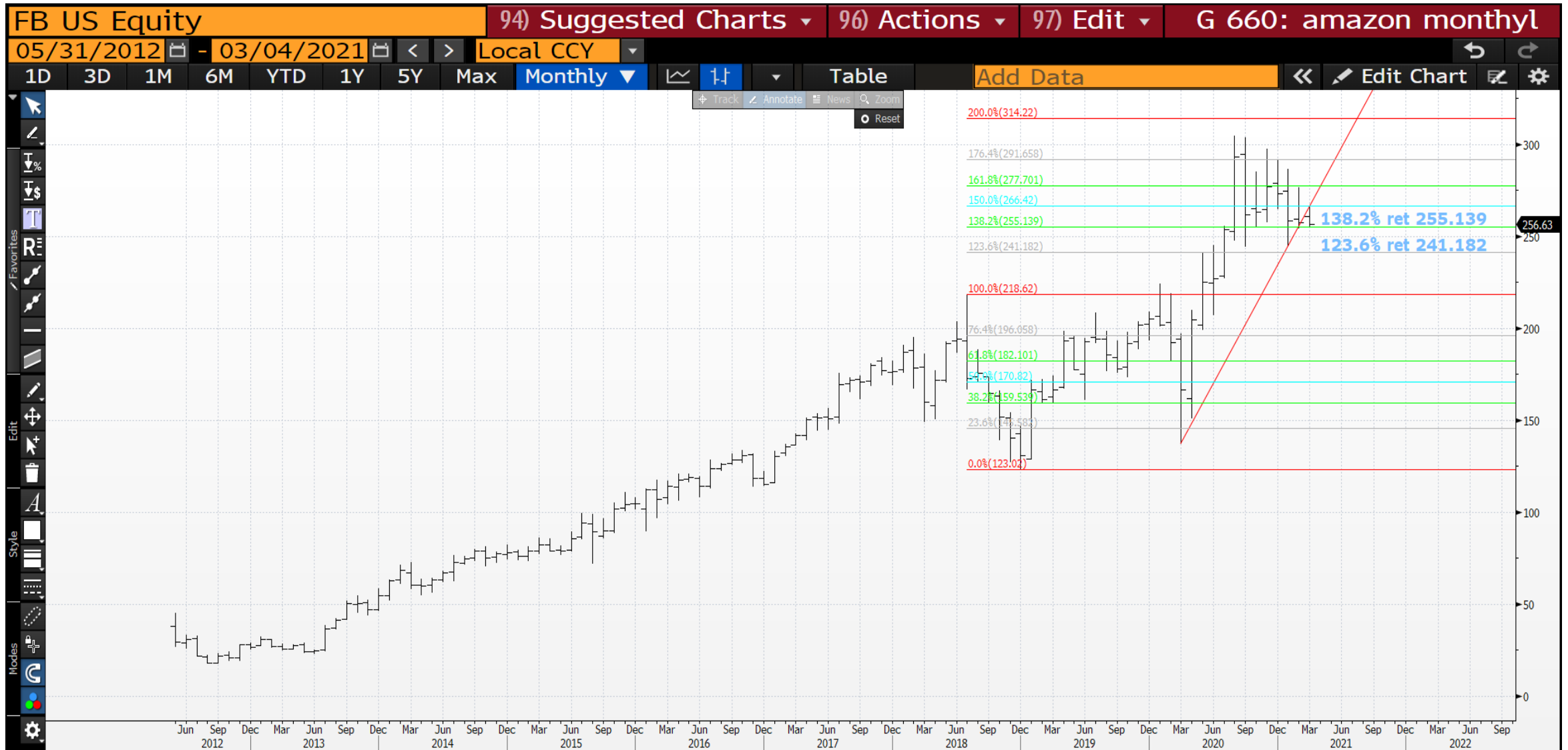
MICROSOFT monthly : A nasty TOP got put in place last month so we could form a sizeable rejection.



AMAZON monthly : Not normally one to look at TRIANGLE formations BUT we have opened SUB the triangle 3142.25.



FACEBOOK monthly : A pretty sideways performance BUT sub the \$240.00 will hurt.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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