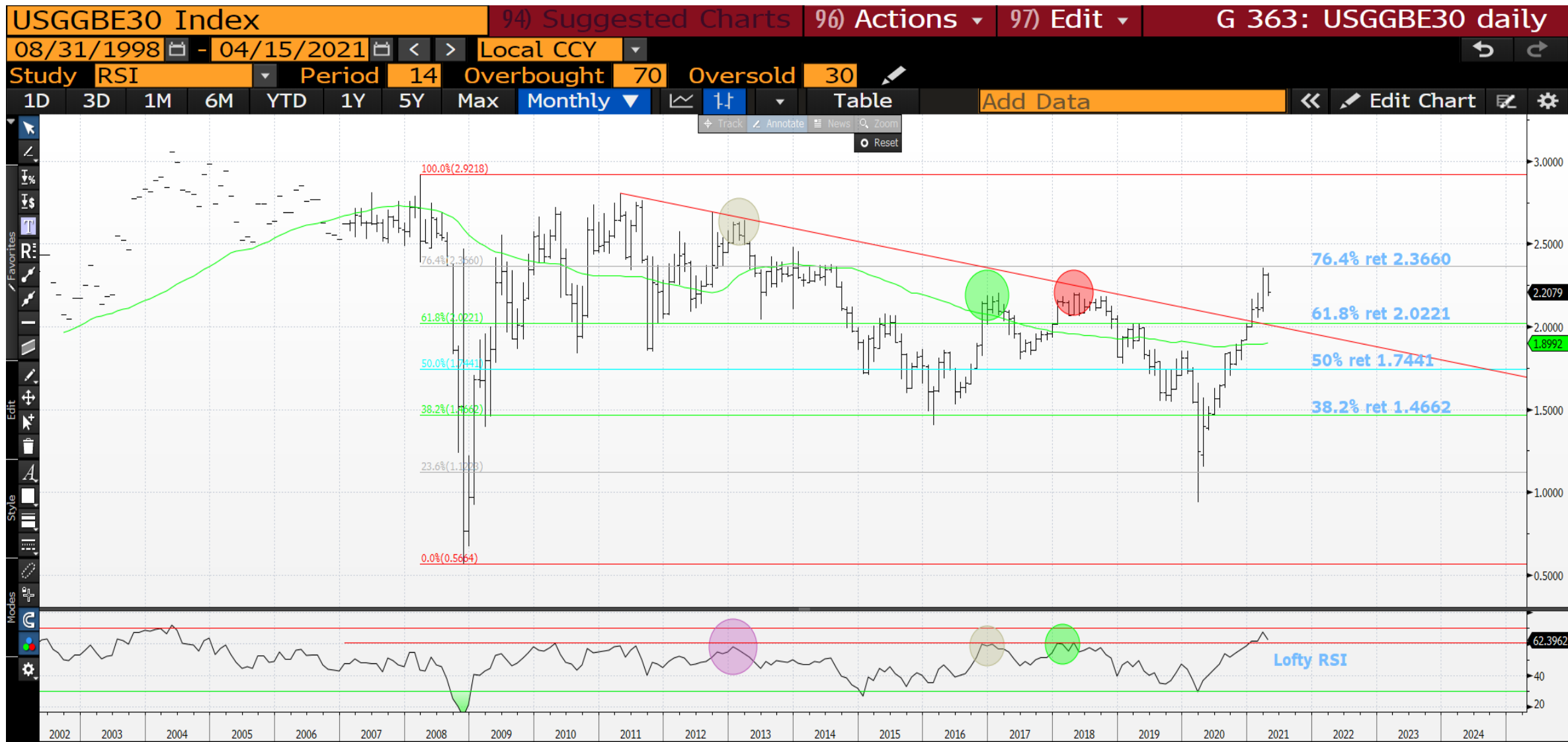


**US BREAKEVENS : BREAKEVENS ALSO HAVE RSI DISLOCATIONS THAT HISTORICALLY ARE WRONG-RARE! ALL DURATIONS OF CHART HAVE DISLOCATED RSI'S, MANY DATING BACK 18 YEARS.**

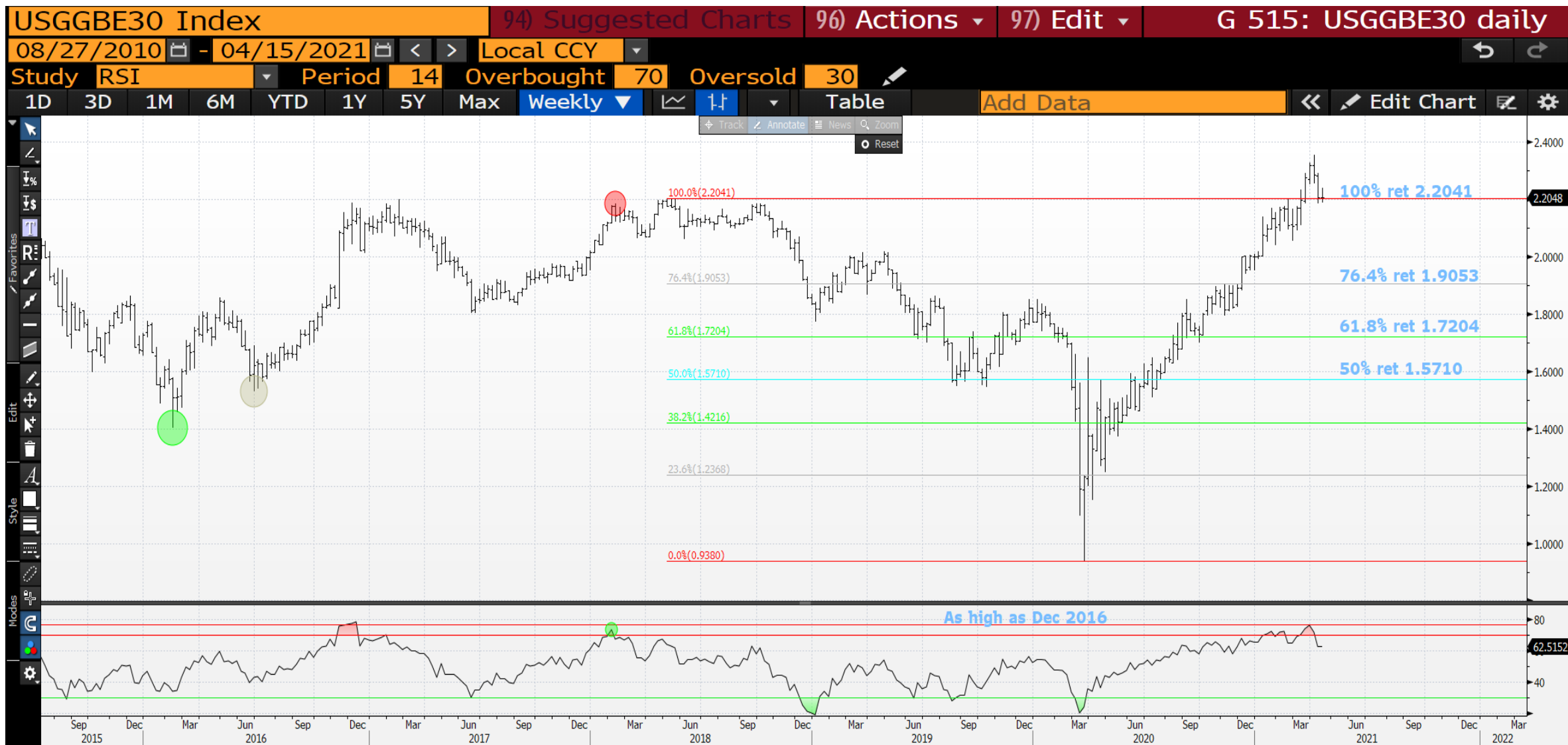
**30YR BREAKEVEN HAS JUST HIT THE MULTI YEAR 76.4% RET 2.3360 AND DAILY CHART IS POISED TO BREACH ITS 50 DAY MOVING AVERAGE.**

**\*\*ALL 3 DURATIONS OF CHARTS HAVE RSI'S THAT COMPLIMENT EACH OTHER ACROSS THE BREAKEVEN CURVE.\*\***

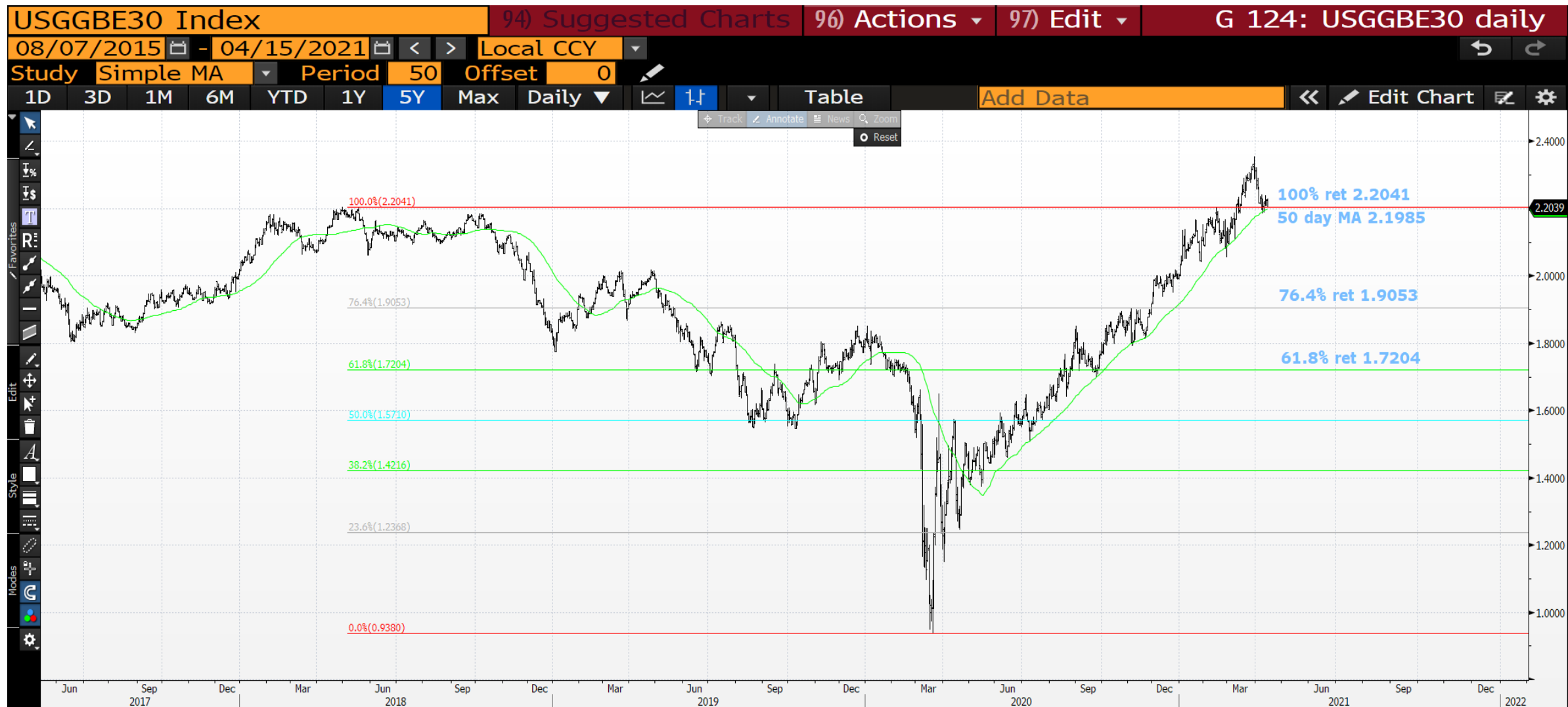
USGGBE30 monthly : This RSI has NEVER been this high apart from 2002! We are failing the 76.4% ret 2.3660 nicely.



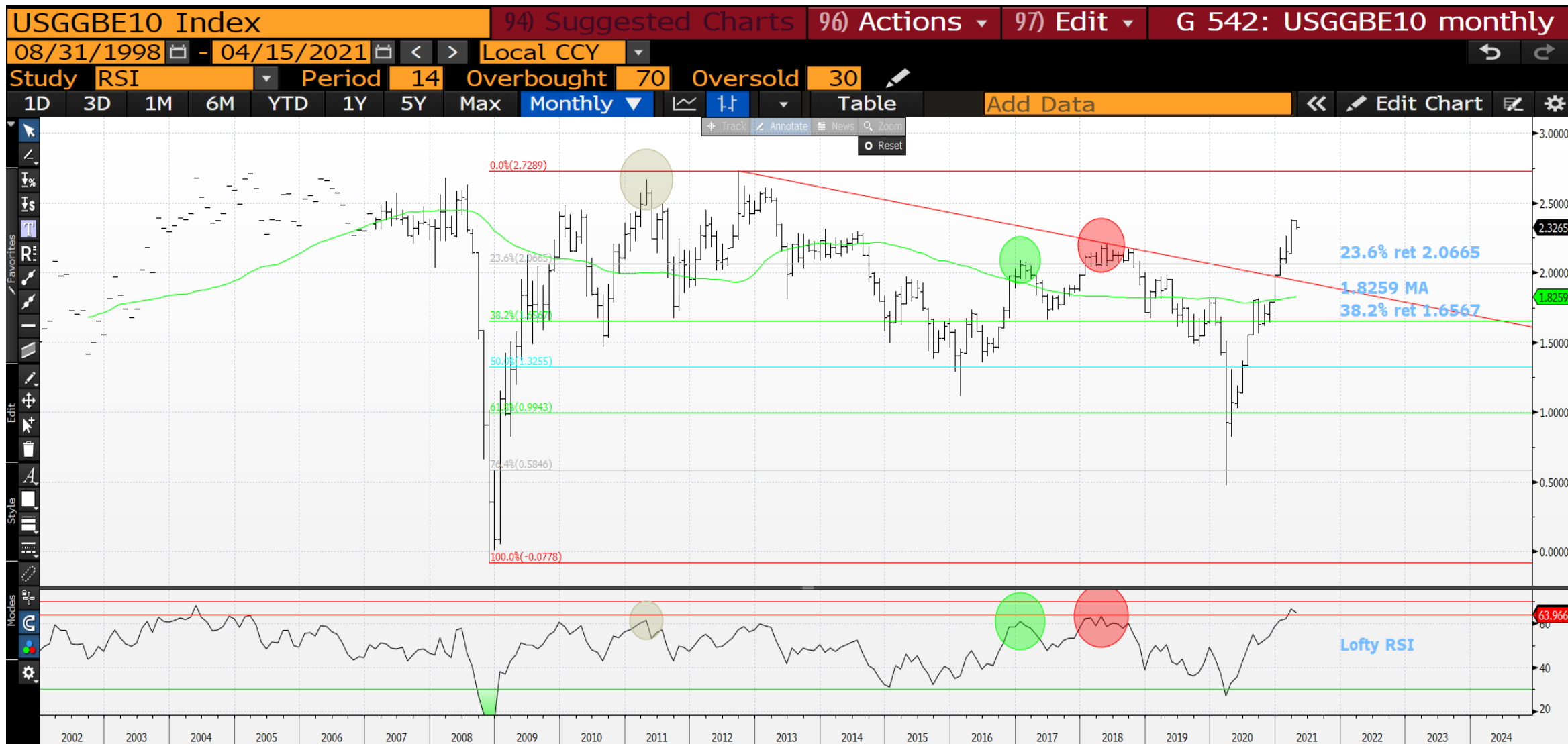
USGGBE30 weekly : This RSI matches that of 2016 and sub the 100% ret 2.2041 will be a great help.



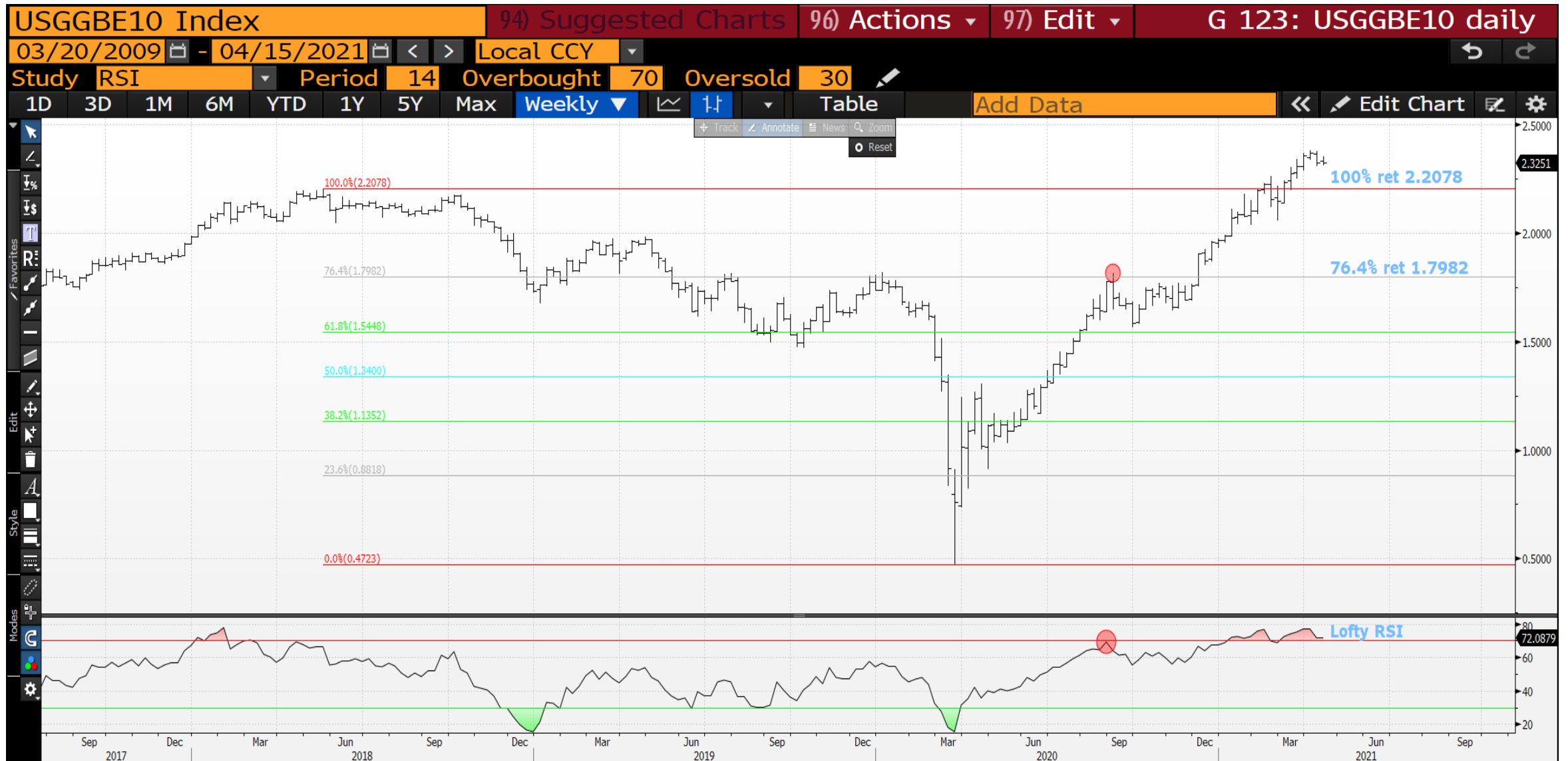
USGGBE30 daily : We are TESTING the 100% ret 2.2041 and more importantly the 50 day moving average 2.1985.



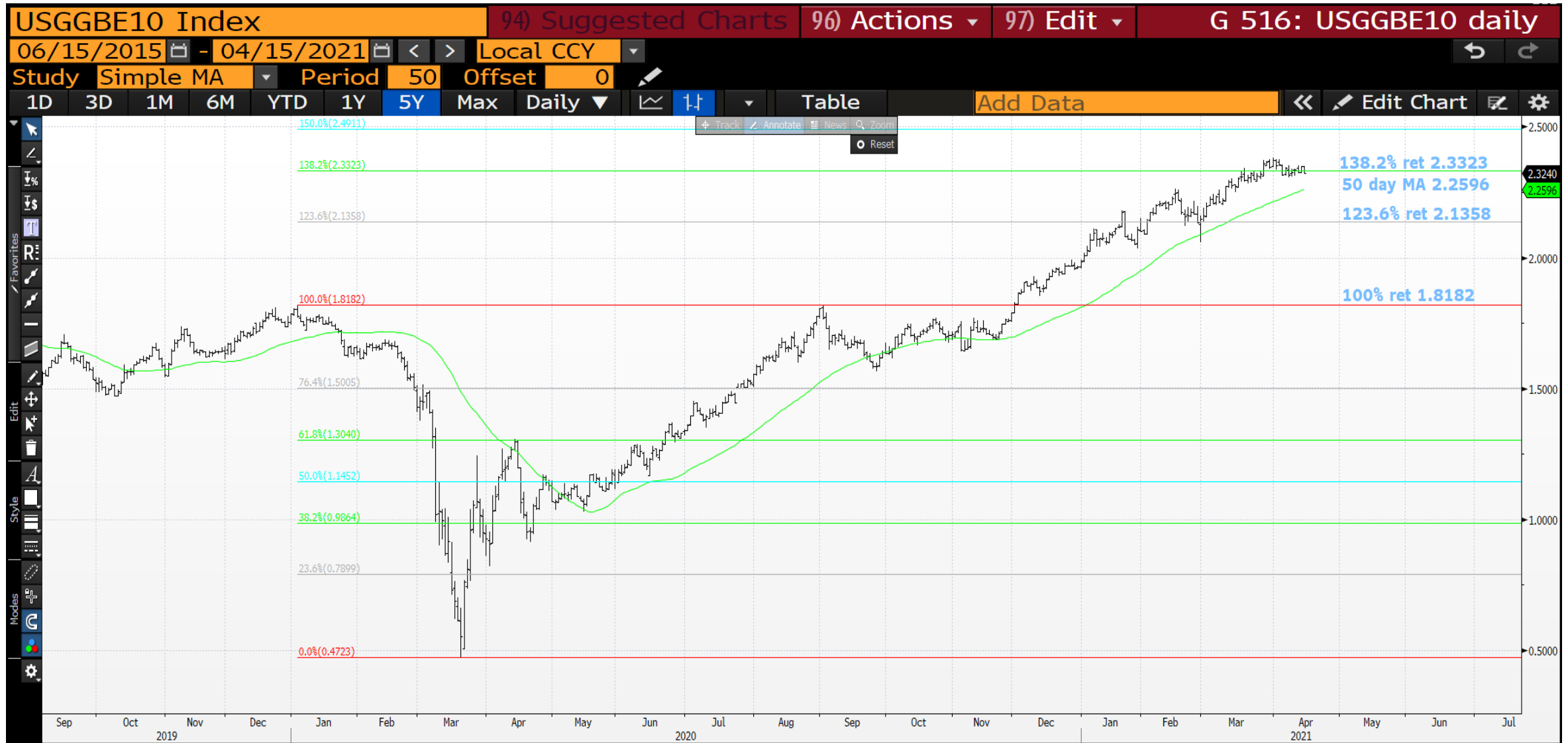
USGGBE10 monthly : This magnitude of RSI was last seen in 2004!



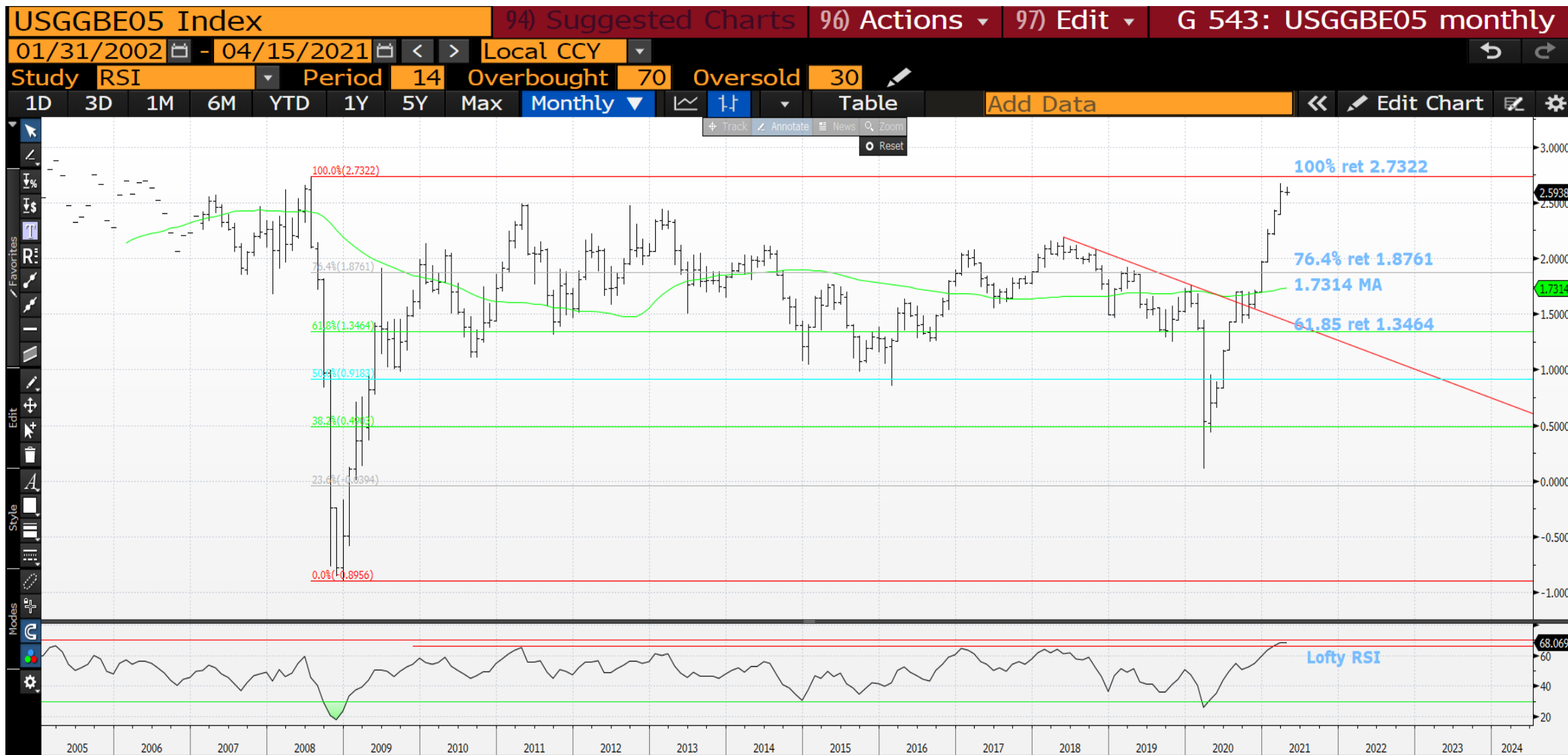
USGGBE10 weekly : This RSI extension has never been seen before.



USGGBE10 daily : We are gradually edging below the 138.2% ret 1.3323, with the 50 day moving average 2.2596 looming.

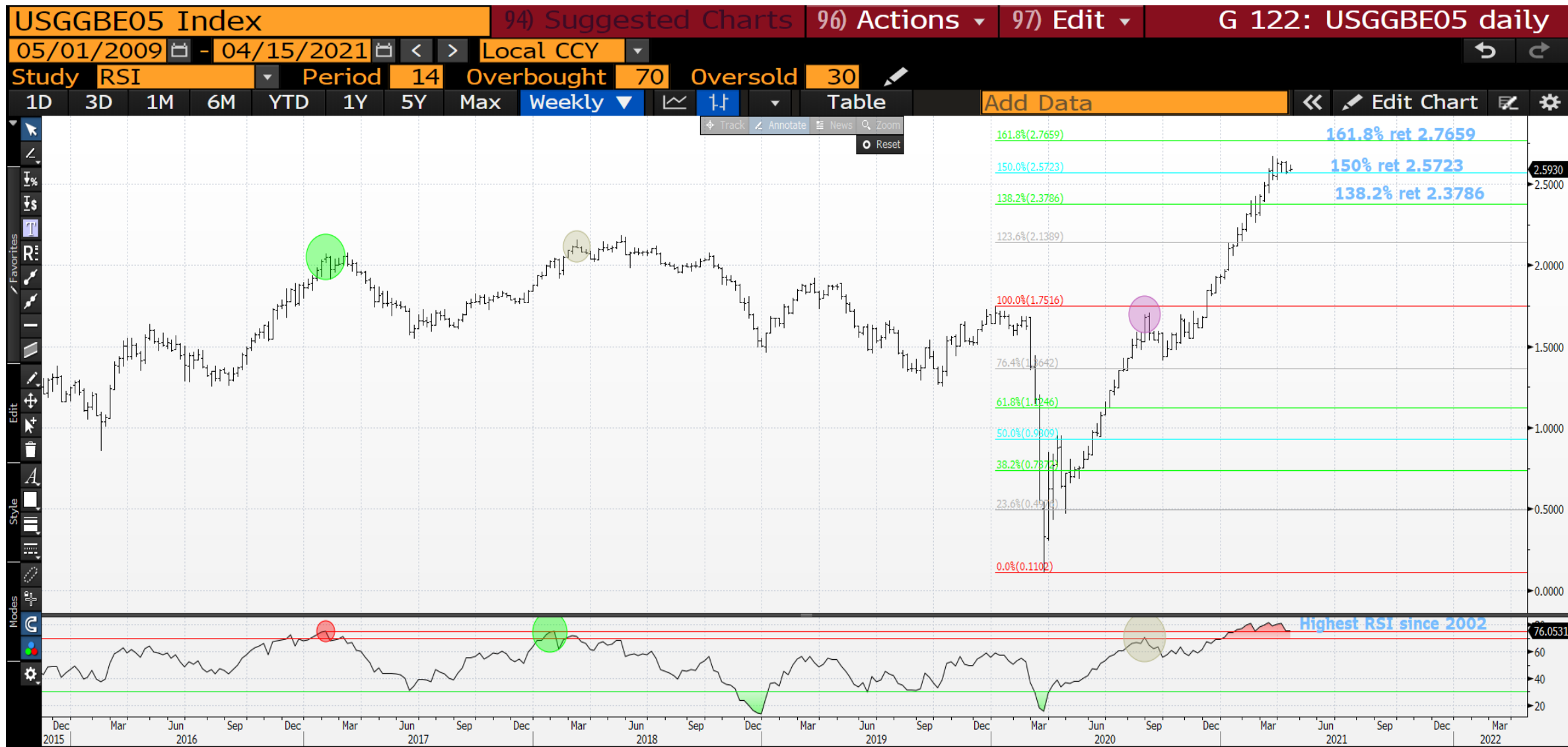


USGGBE05 monthly : This RSI is also exploring a NEW HISTORICAL dislocation!

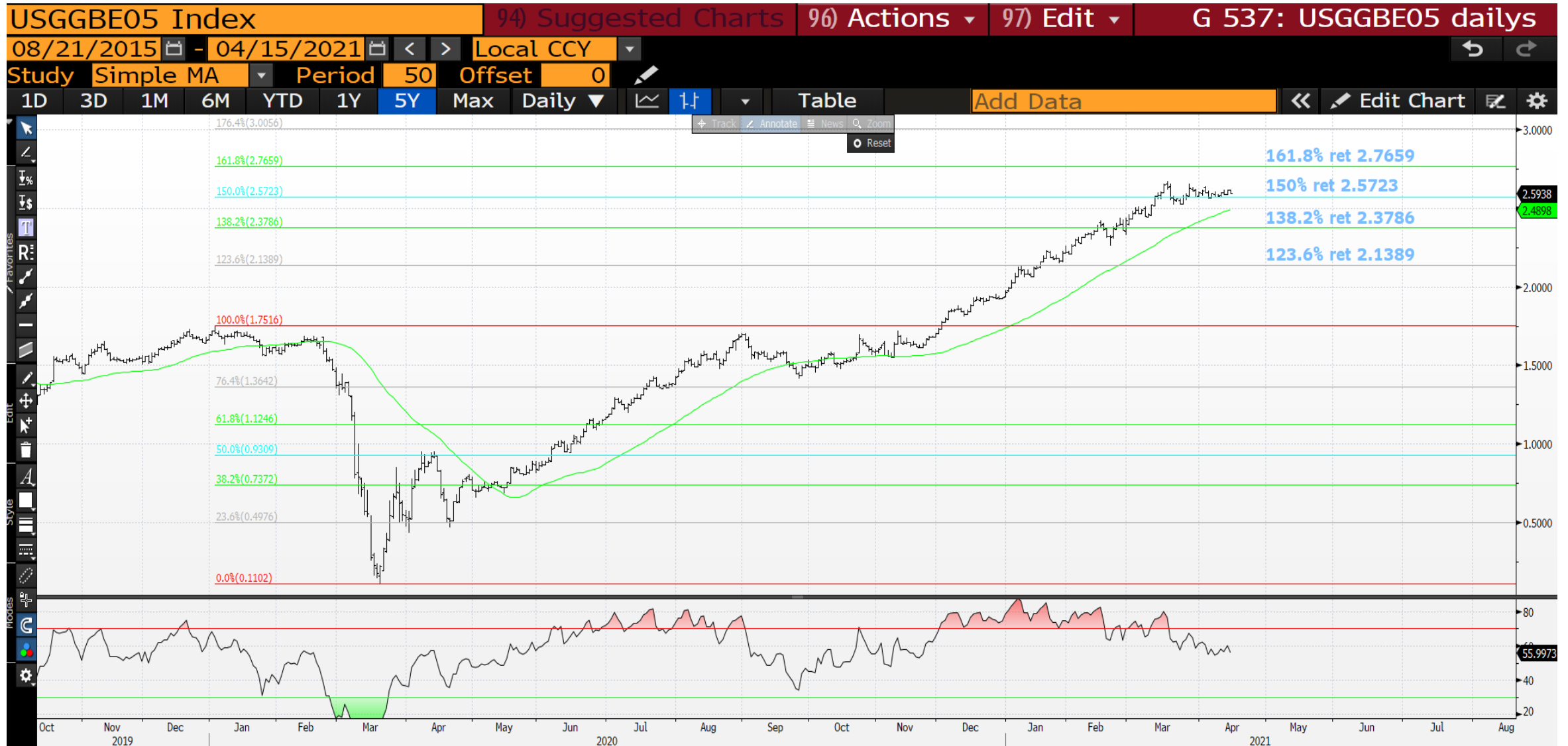




USGGBE05 weekly : This RSI is the highest since 2002!



USGGBE05 daily : A nice double top but some work to do to breach the 2.4898 50 day moving average.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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